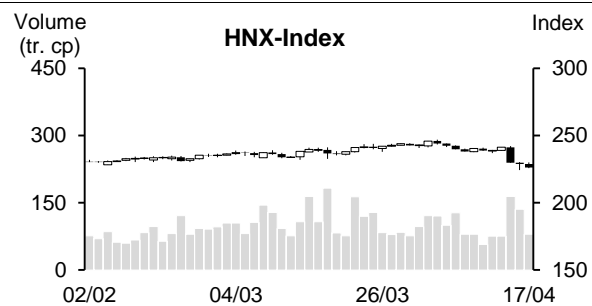
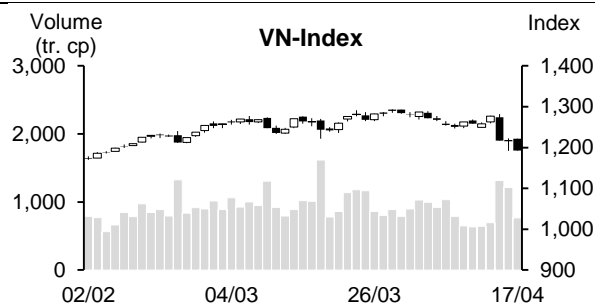


17/04/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,193.01	-1.86%	1,210.74	-1.78%	226.20	-1.15%
<b>Total volume (mil. shares)</b>	<b>859.56</b>	<b>-36.60%</b>	<b>258.76</b>	<b>-38.01%</b>	<b>86.66</b>	<b>-37.43%</b>
<b>Matched volume (mil. shares)</b>	<b>766.48</b>	<b>-36.93%</b>	<b>234.25</b>	<b>-33.74%</b>	<b>79.97</b>	<b>-40.95%</b>
20-session average (mil. shares)	921.10	-16.79%	260.46	-10.06%	102.42	-21.92%
<b>Total value (bil dong)</b>	<b>19,115</b>	<b>-37.00%</b>	<b>7,840</b>	<b>-36.58%</b>	<b>1,701</b>	<b>-37.03%</b>
<b>Matched value (bil dong)</b>	<b>17,034</b>	<b>-37.55%</b>	<b>7,029</b>	<b>-34.89%</b>	<b>1,565</b>	<b>-39.51%</b>
20-session average (bil dong)	22,062	-22.79%	8,418	-16.50%	2,181	-28.24%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	137	25%	4	13%	73	31%
<b>Number of droppers</b>	348	64%	26	87%	98	42%
<b>Stand still codes</b>	57	11%	0	0%	62	27%



### REMARKABLE POINTS ON THE MARKET

The market suddenly saw strong selling again after derivative maturing session in April. After struggling in the morning, main indexes started correcting after lunchbreak as selling pressure took control. Especially, when VN-Index lost 1,200-point level, investors' dumping got stronger and the indexes closed at day-lowest level. The market showed that droppers took complete control. Many large-cap groups even dropped by over 2% like banking, securities, real estate, and oil. Food and beverage was a rare light with the gain on MSN and VNM. Remarkably, the liquidity dropped remarkably today, mainly because of the gloomy situation in the morning. Foreign investors placed pressure again with net selling pressure of nearly 1 trillion, focusing mainly on FUEVFN and VHM.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index couldn't recover after base-withdraw candle yesterday, and dropped further strongly, however, the volume dropped remarkably. A positive point today was that candle range and volume dropped from April 15, showing that selling pressure is weakening, and over-selling share weight is high. These signs supported the possibility that the index might recover when dropping to demand level of 1,160-1,190 points. For HNX, HNX-Index also saw similar situation with smaller candle range and volume, and there might also be a recovery to demand level of 220-225. General strategy is to wait for a recovery to restructure the portfolio, suggested weight is low-average; investors with strong cash weight and can take risks might consider catching bottom with low weight on over selling dropping codes that move to support level.

**Recommending code:** Buy NLG – Sell QNS – Cut loss PNJ

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NLG	Buy	19/04/24	38.00	38	0.0%	41	7.9%	36	-5.3%	Over-selling drop to support level
2	QNS	Sell	19/04/24	45.98	47.20	-2.6%	52.0	10.2%	45.7	-3.2%	Break MA50 with high volume
3	PNJ	Cut loss	19/04/24	92.5	100.0	-7.5%	110	10.0%	95.5	-4.5%	Break cut loss level

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CEO	Buy	21/03/24	19.00	22.6	-15.9%	25.5	12.8%	21.4	-5.3%	
2	DXP	Buy	29/03/24	12.8	14.3	-10.5%	17	18.9%	13.4	-6%	
3	HPG	Buy	15/04/24	28	29.95	-6.5%	33	10.2%	28.8	-4%	

**DAILY NEWS****Domestic news****SBV spent another over 20 trillion via OMO and trust bond maturing**

On April 16, SBV supplied loans to 10 members with total of nearly 12 trillion via currency paper mortgaged loan with interest rate of 4%/year, in 7-day term. Accordingly, on April 15 and 16, OMO saw trades of 12 trillion dong a session.

At the same time, managers also issued 550 billion dong of trust bond in 28-day term and interest rate is 3.59%/year on April 16. There were 4 members bidding and 3 winning.

On April 16, trust bond lot issued on March 19 has matured, returning 10 trillion dong to the market. So, SBV saw net spending of 21,450 billion on April 16, slightly lower than 24.2 trillion on April 15.

This week, total trust bond maturing is 69.7 trillion. At the same time, two loan items on OMO will mature on April 22 and 23, collecting nearly 24 trillion dong of liquidity.

**Exchange rate increased to the ceiling on April 17, USD has increased by over 4% from the beginning of the year**

Central rate on April 17 was listed at 24,231 VND/USD, 90 dong higher than yesterday. It is the highest rate in many recent years. With a range of 5%, current USD rate on commercial banks is 23,019-25,443 VND/USD.

Reference rate on SBV exchange also increased by 94 dong to 23,400-25,392 VND/USD.

USD rate in banks has increased to the limit on April 17 morning. At 9:30, USD rate in Vietcombank, the bank with strongest foreign currency trade in the system, is 25,100-25,440 dong, buying rate is 122 dong and selling rate is 92 dong higher than survey rate at same time last morning. So, USD selling rate in Vietcombank is 3 dong lower than ceiling rate. From the beginning of the week until now, Vietcombank has raised the rate by 290 dong on buying and 260 dong on selling sides, bringing total growth from the beginning of the year until now to over 1,000 dong/USD or 4.2-4.3%. VietinBank also raised buying rate strongly by 122 dong and selling rate increased to the limit of 25,443 dong/USD. BIDV also raised buying rate by 85 dong and selling rate by 95 dong to 25,130-25,440 dong/USD.

Current selling rate in big private banks like Techcombank, MB, ACB, Sacombank, and Eximbank is about 25,420-25,442 dong, both near limit rates.

So, it is the third session in a row that banks raised USD selling rate to near ceiling rate although SBV has been raising central rate, raising ceiling rate.

**Free USD rate increased to near 25,700 dong**

On April 17, USD rate on free market increased strongly to a record level. Current buying rate on free market is 25,500-25,520 dong and selling rate is about 25,670-25,700 dong. So, comparing to the beginning of the year, USD rate on free market has increased by 900 dong.

**Fuel price increased, RON 95 surpassed 25,000 dong/litre**

Ministry of Finance and Ministry of Industry and Trade released information on adjusting fuel price from 15:00 April 17. Accordingly, the Ministries decided to raise E5 RON 92 by 380 dong to 24,220 dong/litre and RON 95 by 410 dong to 25,230 dong/litre. Meanwhile, diesel dropped by 170 dong to 21,440 dong/litre.

From the beginning of the year until now, fuel and oil price has seen 10 growths and 6 drops. This is also the first time that RON 95 surpassed 25,000 dong/litre since October 2023.

Source: Cafef, Fireant

## Listing Company News

### **CTG: Vietinbank set asset growth target at 10%, paying share dividend**

According to documents of 2024 general meeting of VietinBank (CTG) which will take place on April 27, the bank BoM expects to submit long-term plan for 2024-2029 with total asset growth of 9-10%/year, credit balance and mobilization will also increase by 9-10%/year. ROE is 16-18%. Bad debt rate is controlled at below 2%. In 2024, VietinBank set total asset growth target at 8-10%. Credit balance is as approved by SBV. Mobilization source will increase accordingly with credit growth speed. Bad debt is controlled at below 1.8%.

For profit distribution, the bank has 19,457 billion dong of EAT in 2023. After setting up funds, VietinBank has 13,927 billion, expecting to use on share dividend.

### **Haxaco Q1 profit is 9 times higher than same period, seeing the 4<sup>th</sup> growing quarter in a row**

Hang Xanh Car Service (Haxaco, HAX) released Q1/2024 results. The company net revenue is 1,038 billion, up by nearly 5% YoY. Cost increased slower, HAX gross profit is over 95 billion, up by 24% YoY. After expenses, the company EBT is 41 billion, 7.3 times higher than low level of Q1/2023. EAT is nearly 32 billion, up by 9 times YoY.

In 2024, Haxaco set combined EBT target is 200 billion, 4.2 times higher than low level last year (48 billion).

### **Imexpharm wants to raise profit after a year of record profit**

According to documents of 2024 general meeting which will take place at 7:45 April 26, 2024, Imexpharm revenue target is 2,365 billion, up by 19% YoY; EBT is 423 billion, up by 12%. Remarkably, 2023 result is record level in the company since it was listed in 2006.

For profit distribution, after a year of record profit, BoM of Imexpharm submits dividend at 20%, including 10% in cash and 10% in share. 2024 dividend payment is similar. If the target is approved, in near future, the company will issue over 7 million shares, raising chartered capital to over 770 billion.

Source: Cafef, Vietstock, Fireant

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
LPB	20,100	3.34%	0.03%
MSN	66,800	1.06%	0.02%
GMD	80,500	2.68%	0.01%
VNM	64,200	0.31%	0.01%
QCG	16,700	6.71%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	28,100	3.31%	0.06%
BAB	12,400	1.64%	0.06%
VIF	16,900	2.42%	0.05%
HTP	13,600	8.80%	0.03%
NET	85,700	3.38%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	48,100	-4.37%	-0.26%
CTG	32,700	-3.96%	-0.15%
GVR	28,650	-5.60%	-0.14%
VIC	45,000	-3.02%	-0.11%
MBB	23,100	-3.35%	-0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	27,000	-5.26%	-0.22%
PVS	38,600	-3.26%	-0.21%
SHS	18,600	-3.63%	-0.19%
CEO	19,000	-4.04%	-0.10%
BVS	32,600	-6.32%	-0.05%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	11,100	-3.48%	32,449,747
VIX	17,000	-4.76%	32,314,273
NVL	15,050	-4.44%	30,723,064
DIG	28,800	-4.32%	26,646,644
MBB	23,100	-3.35%	23,991,044

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,600	-3.63%	20,102,153
CEO	19,000	-4.04%	8,027,177
PVS	38,600	-3.26%	6,717,721
MBS	27,000	-5.26%	4,830,573
HUT	17,100	-0.58%	3,483,567

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	28,800	-4.32%	785.3
CTG	32,700	-3.96%	634.7
VIX	17,000	-4.76%	563.7
MBB	23,100	-3.35%	562.5
MSN	66,800	1.06%	485.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,600	-3.63%	383.1
PVS	38,600	-3.26%	262.4
CEO	19,000	-4.04%	156.4
MBS	27,000	-5.26%	133.5
IDC	54,500	0.00%	104.4

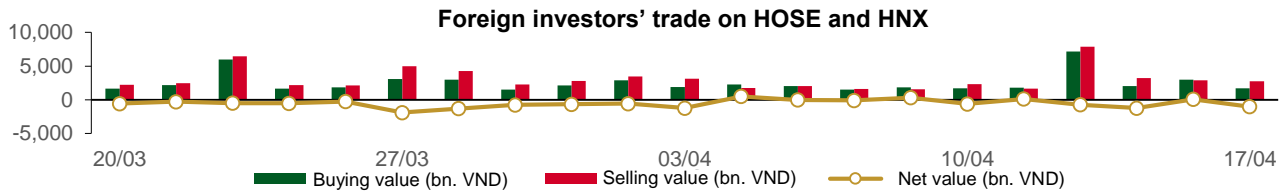
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVF	18,800,000	251.92
EIB	12,200,000	220.40
MBB	7,526,315	188.54
HDB	7,567,901	177.18
FUEVFVND	5,000,000	147.25

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	5,039,900	86.69
GKM	1,047,700	33.53
LCD	341,934	8.24
NHC	164,208	5.09
PMS	45,000	1.29

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	54.51	1,675.88	96.06	2,668.37	(41.56)	(992.50)
HNX	1.76	41.61	3.19	68.63	(1.43)	(27.02)
<b>Total</b>	<b>56.26</b>	<b>1,717.49</b>	<b>99.25</b>	<b>2,737.01</b>	<b>(42.99)</b>	<b>(1,019.52)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	64,200	3,039,700	196.43
MBB	23,100	7,526,315	188.54
FPT	111,800	972,500	117.58
MWG	49,400	2,220,210	109.84
GMD	80,500	917,200	73.94

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	54,500	153,600	8.40
LAS	21,700	316,800	6.98
SHS	18,600	265,400	5.10
DTD	25,200	189,900	4.83
PVS	38,600	84,300	3.29

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFNVD	29,180	14,030,500	413.51
MBB	23,100	7,526,315	188.54
VHM	41,800	3,556,129	150.41
MSN	66,800	1,812,877	121.32
FPT	111,800	983,433	118.80

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	18,600	669,500	12.90
PVS	38,600	291,746	11.44
TIG	11,700	972,750	11.21
MBS	27,000	280,233	7.86
IDC	54,500	137,803	7.55

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	64,200	1,644,403	106.42
GMD	80,500	770,800	62.08
MWG	49,400	570,770	28.22
SSI	34,400	672,887	22.99
EVF	13,550	1,238,421	16.92

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
LAS	21,700	255,500	5.64
DTD	25,200	182,700	4.65
TNG	20,000	46,200	0.93
IDC	54,500	15,797	0.86
CEO	19,000	43,536	0.79

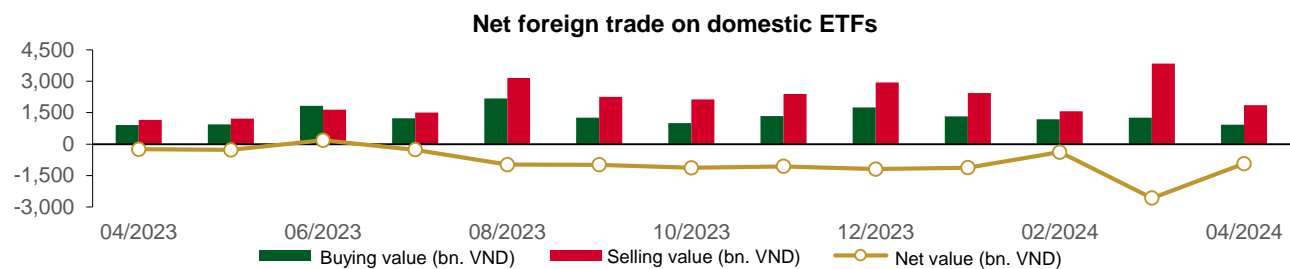
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	29,180	(11,526,270)	(339.96)
VHM	41,800	(3,446,322)	(145.76)
SHB	11,100	(8,412,976)	(95.24)
MSN	66,800	(1,001,910)	(67.10)
VIC	45,000	(1,459,700)	(66.08)

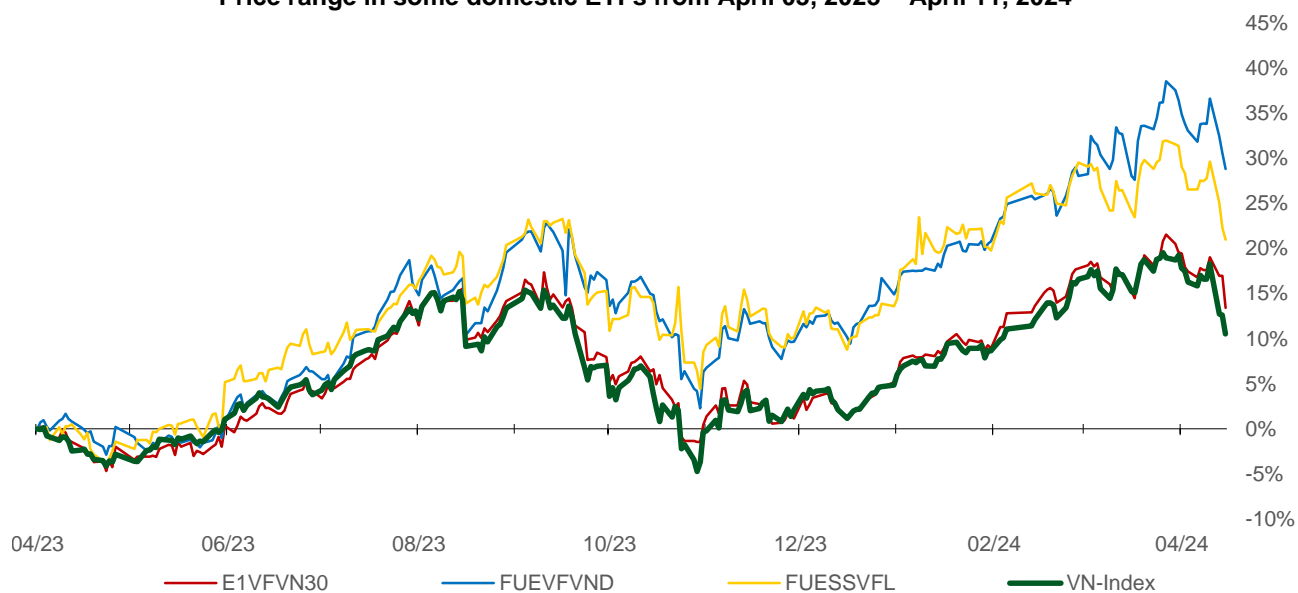
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TIG	11,700	(864,150)	(9.97)
PVS	38,600	(207,446)	(8.15)
SHS	18,600	(404,100)	(7.80)
MBS	27,000	(176,833)	(5.00)
PLC	28,500	(123,600)	(3.59)

## Statistics on domestic ETF share trade

Ticker	PRICE				Ticker	FOREIGN TRADE		
	Closing VND	Change (%)	Volume (share)	Value (bil VND)		Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,060	-3.0%	2,572,349	54.37	E1VFN30	45.51	28.93	16.58
FUEMAV30	14,440	-1.5%	5,100	0.07	FUEMAV30	0.02	0.04	(0.02)
FUESSV30	14,950	-2.2%	15,400	0.23	FUESSV30	0.01	0.16	(0.15)
FUESSV50	18,560	-2.7%	4,400	0.08	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,600	-1.1%	143,374	2.85	FUESSVFL	0.82	2.01	(1.19)
FUEVFN30	29,180	-1.3%	14,140,734	416.76	FUEVFN30	73.56	413.51	(339.96)
FUEVN100	16,260	-1.0%	149,439	2.45	FUEVN100	0.00	2.14	(2.14)
FUEIP100	7,300	-6.6%	1,100	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,450	0.6%	3,800	0.03	FUEKIV30	0.03	0.00	0.03
FUEDCMID	11,500	0.0%	384,300	4.27	FUEDCMID	3.79	0.54	3.25
FUEKIVFS	11,690	-3.2%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	12,370	-1.0%	1,000	0.01	FUEMAVND	0.00	0.01	(0.01)
FUEFCV50	11,950	-2.0%	5,400	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>17,426,496</b>	<b>481.20</b>	<b>Total</b>	<b>123.74</b>	<b>447.36</b>	<b>(323.61)</b>



## Price range in some domestic ETFs from April 03, 2023 – April 11, 2024



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	1,970	2.6%	10	159	26,750	1,460	(510)	23,000	3.0	23/09/2024
CACB2305	810	-4.7%	64,290	173	26,750	615	(195)	24,000	6.0	07/10/2024
CACB2306	1,820	-2.2%	54,210	92	26,750	1,656	(164)	22,000	3.0	18/07/2024
CACB2307	590	-4.8%	3,440	124	26,750	453	(137)	25,000	6.0	19/08/2024
CACB2401	1,320	-5.7%	50	61	26,750	1,129	(191)	25,000	2.0	17/06/2024
CFPT2309	4,080	-2.4%	930	15	111,800	4,029	(51)	80,060	7.9	02/05/2024
CFPT2310	3,820	-3.5%	1,890	106	111,800	3,537	(283)	84,510	7.9	01/08/2024
CFPT2313	1,860	-5.1%	117,970	112	111,800	1,371	(489)	100,000	10.0	07/08/2024
CFPT2314	2,540	-2.7%	15,910	265	111,800	1,648	(892)	100,000	10.0	07/01/2025
CFPT2315	4,070	0.0%	0	5	111,800	3,979	(91)	80,000	8.0	22/04/2024
CFPT2316	3,110	-3.1%	12,410	92	111,800	3,033	(77)	82,000	10.0	18/07/2024
CFPT2317	1,400	-2.1%	6,530	216	111,800	995	(405)	101,000	15.0	19/11/2024
CFPT2318	2,210	-2.2%	4,350	85	111,800	1,753	(457)	99,000	8.0	11/07/2024
CHDB2306	1,280	-9.9%	3,850	68	23,000	1,091	(189)	19,340	3.5	24/06/2024
CHPG2309	1,400	-6.0%	96,060	35	28,000	1,411	11	24,000	3.0	22/05/2024
CHPG2315	1,500	0.7%	10	64	28,000	520	(980)	27,780	4.0	20/06/2024
CHPG2316	890	-4.3%	6,280	155	28,000	677	(213)	28,890	4.0	19/09/2024
CHPG2319	390	-4.9%	10,270	68	28,000	301	(89)	30,110	4.0	24/06/2024
CHPG2322	1,060	-3.6%	2,160	89	28,000	764	(296)	30,000	2.0	15/07/2024
CHPG2326	310	-16.2%	54,410	15	28,000	308	(2)	27,500	4.0	02/05/2024
CHPG2328	330	-53.5%	7,670	15	28,000	371	41	28,500	2.0	02/05/2024
CHPG2329	1,100	0.9%	10,410	106	28,000	1,057	(43)	29,000	2.0	01/08/2024
CHPG2331	620	-7.5%	309,090	173	28,000	546	(74)	28,000	6.0	07/10/2024
CHPG2332	660	0.0%	17,170	204	28,000	558	(102)	28,500	6.0	07/11/2024
CHPG2333	640	-4.5%	16,510	232	28,000	564	(76)	29,000	6.0	05/12/2024
CHPG2334	530	-5.4%	65,130	265	28,000	432	(98)	29,500	8.0	07/01/2025
CHPG2336	270	-15.6%	23,480	15	28,000	228	(42)	28,110	4.0	02/05/2024
CHPG2337	570	1.8%	11,030	77	28,000	370	(200)	29,670	4.0	03/07/2024
CHPG2338	860	-4.4%	2,000	169	28,000	605	(255)	30,000	4.0	03/10/2024
CHPG2339	2,890	0.0%	0	260	28,000	1,575	(1,315)	30,220	2.0	02/01/2025
CHPG2340	1,150	0.0%	0	5	28,000	1,006	(144)	25,000	3.0	22/04/2024
CHPG2341	790	-7.1%	11,570	92	28,000	783	(7)	30,000	2.0	18/07/2024
CHPG2342	760	-2.6%	32,570	216	28,000	584	(176)	24,000	10.0	19/11/2024
CHPG2343	690	3.0%	7,320	56	28,000	615	(75)	28,000	3.0	12/06/2024
CHPG2401	530	0.0%	0	61	28,000	285	(245)	31,000	3.0	17/06/2024
CMBB2306	3,950	-0.5%	9,040	35	23,100	3,631	(319)	16,970	1.7	22/05/2024
CMBB2309	1,070	-9.3%	41,220	15	23,100	1,030	(40)	19,000	4.0	02/05/2024
CMBB2311	2,190	-2.7%	3,120	15	23,100	2,061	(129)	19,000	2.0	02/05/2024
CMBB2312	2,210	-7.9%	7,030	106	23,100	1,992	(218)	19,500	2.0	01/08/2024
CMBB2314	1,150	-4.2%	245,460	112	23,100	902	(248)	20,000	4.0	07/08/2024
CMBB2315	1,470	-3.3%	112,970	265	23,100	1,082	(388)	20,000	4.0	07/01/2025
CMBB2316	600	-4.8%	14,710	15	23,100	512	(88)	18,000	10.0	02/05/2024
CMBB2317	850	-5.6%	85,310	124	23,100	734	(116)	20,000	5.0	19/08/2024
CMBB2318	1,540	-10.5%	46,370	155	23,100	1,365	(175)	18,000	4.0	19/09/2024
CMBB2401	2,550	18.6%	130	61	23,100	1,667	(883)	20,000	2.0	17/06/2024
CMSN2302	1,130	-11.7%	83,230	35	66,800	595	(535)	66,000	6.0	22/05/2024
CMSN2307	270	-22.9%	2,510	68	66,800	52	(218)	83,000	10.0	24/06/2024
CMSN2311	350	-25.5%	28,970	106	66,800	75	(275)	88,500	8.0	01/08/2024
CMSN2313	720	1.4%	16,940	173	66,800	282	(438)	80,000	10.0	07/10/2024
CMSN2315	20	-92.0%	3,180	15	66,800	1	(19)	82,000	10.0	02/05/2024
CMSN2316	720	20.0%	240	169	66,800	201	(519)	83,980	10.0	03/10/2024
CMSN2317	1,020	5.2%	38,220	260	66,800	362	(658)	86,870	8.0	02/01/2025
CMWG2305	3,710	4.2%	10,850	35	49,400	3,459	(251)	35,660	4.0	22/05/2024
CMWG2309	80	-81.8%	82,380	15	49,400	70	(10)	54,000	5.0	02/05/2024



CMWG2310	780	1.3%	54,130	106	49,400	517	(263)	54,500	5.0	01/08/2024
CMWG2312	60	-90.3%	119,110	6	49,400	5	(55)	56,000	3.0	23/04/2024
CMWG2313	890	-6.3%	26,430	112	49,400	729	(161)	50,000	6.0	07/08/2024
CMWG2314	820	-7.9%	203,790	265	49,400	616	(204)	52,000	10.0	07/01/2025
CMWG2315	130	-23.5%	10,650	15	49,400	99	(31)	48,890	20.0	02/05/2024
CMWG2316	930	-10.6%	41,840	126	49,400	936	6	48,000	6.0	21/08/2024
CMWG2317	310	0.0%	0	5	49,400	129	(181)	50,000	6.0	22/04/2024
CMWG2318	1,530	-4.4%	28,730	92	49,400	1,459	(71)	42,000	6.0	18/07/2024
CNVL2305	1,070	17.6%	670	68	15,050	231	(839)	17,000	4.0	24/06/2024
CPDR2305	2,500	-0.4%	34,660	68	28,000	2,042	(458)	20,220	4.0	24/06/2024
CPOW2306	60	-72.7%	710	68	10,950	1	(59)	16,000	2.0	24/06/2024
CPOW2309	40	-81.0%	1,240	28	10,950	0	(40)	14,500	2.0	15/05/2024
CPOW2313	250	-7.4%	26,280	77	10,950	64	(186)	12,890	2.0	03/07/2024
CPOW2314	530	-1.9%	28,850	169	10,950	164	(366)	13,110	2.0	03/10/2024
CPOW2315	760	-1.3%	16,280	260	10,950	233	(527)	13,460	2.0	02/01/2025
CSHB2302	130	-40.9%	13,740	15	11,100	34	(96)	12,000	2.0	02/05/2024
CSHB2303	490	-15.5%	30,070	76	11,100	158	(332)	12,350	2.0	02/07/2024
CSHB2304	280	-20.0%	1,370	77	11,100	105	(175)	11,670	5.0	03/07/2024
CSHB2305	300	-26.8%	13,670	169	11,100	121	(179)	12,560	5.0	03/10/2024
CSHB2306	1,120	-6.7%	12,620	260	11,100	407	(713)	12,780	2.0	02/01/2025
CSTB2306	240	-60.0%	230,720	35	26,800	197	(43)	30,000	2.0	22/05/2024
CSTB2312	120	-53.9%	12,590	64	26,800	54	(66)	33,330	5.0	20/06/2024
CSTB2313	240	-7.7%	10,650	155	26,800	132	(108)	35,560	5.0	19/09/2024
CSTB2316	140	-44.0%	28,050	68	26,800	21	(119)	36,330	5.0	24/06/2024
CSTB2318	60	-78.6%	34,910	28	26,800	24	(36)	32,000	4.0	15/05/2024
CSTB2322	30	-89.3%	418,420	15	26,800	28	(2)	30,000	4.0	02/05/2024
CSTB2324	20	-92.3%	54,140	15	26,800	12	(8)	31,000	4.0	02/05/2024
CSTB2325	630	0.0%	520	106	26,800	230	(400)	31,500	4.0	01/08/2024
CSTB2326	20	-96.1%	13,280	6	26,800	0	(20)	33,000	2.0	23/04/2024
CSTB2327	350	0.0%	25,070	112	26,800	146	(204)	32,000	6.0	07/08/2024
CSTB2328	500	-2.0%	1,440	265	26,800	236	(264)	33,000	8.0	07/01/2025
CSTB2330	30	-88.0%	23,220	15	26,800	1	(29)	34,000	4.0	02/05/2024
CSTB2331	120	-55.6%	28,410	77	26,800	44	(76)	35,000	5.0	03/07/2024
CSTB2332	270	0.0%	87,550	169	26,800	142	(128)	35,890	5.0	03/10/2024
CSTB2333	1,350	-5.6%	5,850	260	26,800	626	(724)	36,110	2.0	02/01/2025
CSTB2334	1,320	0.8%	36,530	126	26,800	864	(456)	27,000	3.0	21/08/2024
CSTB2335	370	0.0%	0	5	26,800	0	(370)	31,000	3.0	22/04/2024
CSTB2336	60	-73.9%	204,580	30	26,800	38	(22)	31,000	5.0	17/05/2024
CSTB2337	830	-3.5%	1,300	216	26,800	493	(337)	27,000	7.0	19/11/2024
CSTB2338	440	-8.3%	139,000	56	26,800	314	(126)	29,000	3.0	12/06/2024
CSTB2401	230	-52.1%	10	61	26,800	182	(48)	31,000	3.0	17/06/2024
CTCB2302	6,010	1.5%	3,780	35	44,850	5,972	(38)	27,000	3.0	22/05/2024
CTCB2306	3,310	-2.7%	5,190	15	44,850	3,221	(89)	32,000	4.0	02/05/2024
CTCB2307	3,480	11.9%	890	106	44,850	2,831	(649)	34,000	4.0	01/08/2024
CTCB2309	4,040	-0.7%	300	159	44,850	3,619	(421)	35,000	3.0	23/09/2024
CTCB2310	1,550	-1.9%	37,580	173	44,850	1,371	(179)	35,000	8.0	07/10/2024
CTCB2311	4,300	0.0%	0	5	44,850	4,288	(12)	32,000	3.0	22/04/2024
CTCB2312	4,220	-2.8%	2,130	85	44,850	4,172	(48)	32,600	3.0	11/07/2024
CTCB2401	6,100	-1.6%	70	61	44,850	5,526	(574)	34,000	2.0	17/06/2024
CTPB2304	100	-50.0%	33,480	15	17,000	9	(91)	18,890	4.0	02/05/2024
CTPB2305	280	-17.7%	17,610	77	17,000	84	(196)	19,330	4.0	03/07/2024
CTPB2306	1,120	-7.4%	11,250	169	17,000	328	(792)	19,890	2.0	03/10/2024
CTPB2401	760	-3.8%	3,600	61	17,000	210	(550)	18,500	2.0	17/06/2024
CVHM2302	150	-68.1%	80,780	35	41,800	48	(102)	50,000	4.0	22/05/2024
CVHM2307	80	-65.2%	1,540	68	41,800	3	(77)	62,670	8.0	24/06/2024
CVHM2311	200	-50.0%	23,420	106	41,800	38	(162)	60,500	5.0	01/08/2024
CVHM2312	10	-96.8%	73,690	15	41,800	0	(10)	56,000	5.0	02/05/2024
CVHM2313	370	-11.9%	35,080	173	41,800	201	(169)	50,000	10.0	07/10/2024
CVHM2315	40	-81.0%	3,360	15	41,800	1	(39)	50,890	8.0	02/05/2024
CVHM2316	220	0.0%	11,500	77	41,800	73	(147)	51,230	8.0	03/07/2024

CVHM2317	460	2.2%	84,950	169	41,800	187	(273)	52,350	8.0	03/10/2024
CVHM2318	1,080	5.9%	6,580	260	41,800	450	(630)	53,460	5.0	02/01/2025
CVHM2319	10	-97.1%	39,120	5	41,800	0	(10)	52,000	5.0	22/04/2024
CVHM2401	830	2.5%	3,600	61	41,800	562	(268)	43,000	4.0	17/06/2024
CVIB2302	2,390	-12.5%	23,160	35	21,500	2,188	(202)	18,080	1.6	22/05/2024
CVIB2304	1,020	-6.4%	25,880	112	21,500	854	(166)	18,880	3.8	07/08/2024
CVIB2305	700	-4.1%	23,360	265	21,500	514	(186)	20,770	5.7	07/01/2025
CVIB2306	3,520	-9.3%	1,300	126	21,500	2,991	(529)	16,050	1.9	21/08/2024
CVIB2307	990	-13.2%	3,480	124	21,500	703	(287)	19,820	3.8	19/08/2024
CVIB2401	1,210	-26.2%	830	61	21,500	1,163	(47)	19,820	1.9	17/06/2024
CVIC2306	220	-61.4%	590	68	45,000	11	(209)	62,220	8.0	24/06/2024
CVIC2308	330	-10.8%	54,590	112	45,000	211	(119)	50,000	10.0	07/08/2024
CVIC2309	400	-2.4%	63,830	173	45,000	249	(151)	52,000	10.0	07/10/2024
CVIC2312	250	0.0%	33,440	77	45,000	98	(152)	52,350	10.0	03/07/2024
CVIC2313	460	-6.1%	125,600	169	45,000	208	(252)	53,460	10.0	03/10/2024
CVIC2314	1,470	-1.3%	60,660	260	45,000	585	(885)	54,570	5.0	02/01/2025
CVNM2306	290	0.0%	10,690	68	64,200	43	(247)	71,710	9.5	24/06/2024
CVNM2308	120	-68.4%	58,050	15	64,200	25	(95)	67,620	7.8	02/05/2024
CVNM2310	260	4.0%	10,980	112	64,200	20	(240)	78,400	9.8	07/08/2024
CVNM2311	500	2.0%	68,600	265	64,200	113	(387)	78,400	9.8	07/01/2025
CVNM2313	10	-95.7%	78,090	15	64,200	0	(10)	82,300	9.8	02/05/2024
CVNM2314	460	4.6%	13,100	169	64,200	18	(442)	85,150	7.8	03/10/2024
CVNM2315	1,610	1.9%	10	260	64,200	85	(1,525)	87,110	3.9	02/01/2025
CVNM2316	300	-6.3%	110	5	64,200	102	(198)	63,700	9.8	22/04/2024
CVPB2309	10	-94.7%	355,810	15	18,150	1	(9)	21,450	3.8	02/05/2024
CVPB2311	190	-61.2%	13,180	15	18,150	57	(133)	19,540	1.9	02/05/2024
CVPB2312	590	-13.2%	37,490	106	18,150	370	(220)	20,020	1.9	01/08/2024
CVPB2314	170	-10.5%	16,890	112	18,150	59	(111)	22,880	3.8	07/08/2024
CVPB2315	280	-6.7%	145,860	265	18,150	124	(156)	23,350	5.7	07/01/2025
CVPB2316	20	-87.5%	87,990	15	18,150	0	(20)	22,360	4.8	02/05/2024
CVPB2317	150	-11.8%	16,150	77	18,150	29	(121)	22,880	3.8	03/07/2024
CVPB2318	350	-12.5%	35,780	169	18,150	96	(254)	23,420	3.8	03/10/2024
CVPB2319	1,280	-9.9%	3,550	260	18,150	315	(965)	23,950	1.9	02/01/2025
CVPB2320	260	0.0%	0	5	18,150	0	(260)	20,970	2.9	22/04/2024
CVPB2321	420	-6.7%	10,610	124	18,150	227	(193)	18,000	7.0	19/08/2024
CVPB2322	510	4.1%	1,810	155	18,150	248	(262)	20,000	4.0	19/09/2024
CVRE2303	270	-34.2%	4,760	35	22,000	67	(203)	25,000	3.0	22/05/2024
CVRE2308	330	153.9%	90	68	22,000	5	(325)	31,330	5.0	24/06/2024
CVRE2312	50	-77.3%	930	15	22,000	0	(50)	27,500	4.0	02/05/2024
CVRE2313	270	3.9%	980	106	22,000	45	(225)	29,500	4.0	01/08/2024
CVRE2315	220	0.0%	45,900	173	22,000	50	(170)	30,000	8.0	07/10/2024
CVRE2317	10	-95.0%	27,880	15	22,000	0	(10)	30,000	4.0	02/05/2024
CVRE2318	180	0.0%	10	77	22,000	11	(169)	31,000	4.0	03/07/2024
CVRE2319	210	-16.0%	55,180	169	22,000	61	(149)	31,780	4.0	03/10/2024
CVRE2320	960	-5.0%	8,480	260	22,000	250	(710)	32,330	2.0	02/01/2025
CVRE2321	200	0.0%	0	5	22,000	0	(200)	29,000	4.0	22/04/2024
CVRE2322	990	-5.7%	1,550	92	22,000	317	(673)	24,000	3.0	18/07/2024
CVRE2323	390	-15.2%	1,630	56	22,000	141	(249)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">BSR</a>	UPCOM	18,638	23,200	08/04/2024	5,111
<a href="#">STK</a>	HOSE	28,800	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	34,000	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	24,700	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	13,200	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	10,950	14,500	12/03/2024	1,923
<a href="#">IMP</a>	HOSE	71,000	81,100	29/02/2024	355
<a href="#">NT2</a>	HOSE	21,650	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	21,500	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	41,800	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	42,100	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	77,600	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	29,500	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	54,500	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	32,700	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	90,500	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	48,100	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	44,850	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	23,100	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	17,000	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	13,750	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	26,750	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,150	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	26,800	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	20,100	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,100	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	49,400	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	141,000	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	55,600	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	92,500	101,000	10/01/2024	2,357
<a href="#">VNM</a>	HOSE	64,200	77,500	10/01/2024	10,402
<a href="#">SAB</a>	HOSE	54,000	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	28,000	31,200	10/01/2024	15,721
<a href="#">VHC</a>	HOSE	70,000	87,700	10/01/2024	1,218
<a href="#">FMC</a>	HOSE	49,000	59,400	10/01/2024	318
<a href="#">ANV</a>	HOSE	29,550	39,100	10/01/2024	261
<a href="#">TCM</a>	HOSE	41,350	54,700	10/01/2024	221
<a href="#">GEG</a>	HOSE	12,800	18,000	10/01/2024	227
<a href="#">GAS</a>	HOSE	75,100	87,300	10/01/2024	12,352
<a href="#">PLX</a>	HOSE	35,300	42,300	10/01/2024	4,395
<a href="#">PVD</a>	HOSE	29,350	29,100	10/01/2024	816
<a href="#">PVS</a>	HNX	38,600	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	38,000	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	22,000	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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