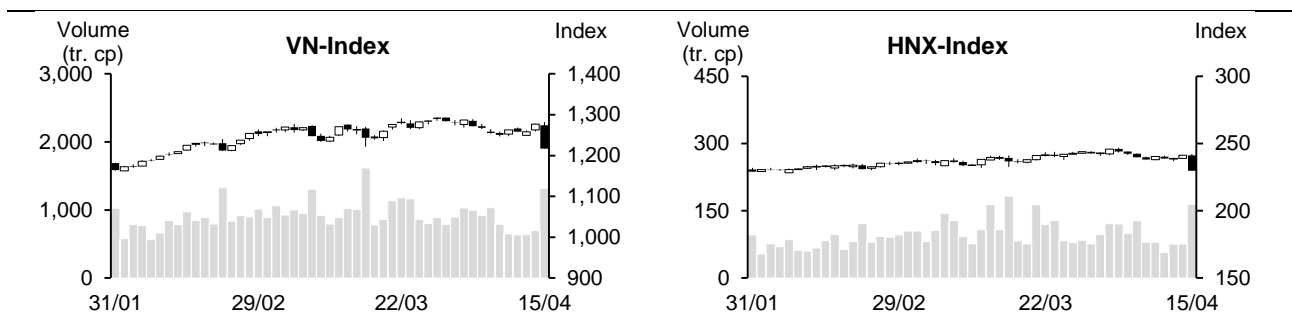


15/04/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,216.61	-4.70%	1,227.90	-4.42%	229.71	-4.82%
<b>Total volume (mil. shares)</b>	<b>1,456.32</b>	<b>54.16%</b>	<b>538.55</b>	<b>14.25%</b>	<b>165.80</b>	<b>109.08%</b>
<b>Matched volume (mil. shares)</b>	<b>1,318.34</b>	<b>89.15%</b>	<b>462.73</b>	<b>86.21%</b>	<b>164.00</b>	<b>116.22%</b>
20-session average (mil. shares)	904.13	45.81%	255.71	80.96%	99.60	64.65%
<b>Total value (bil dong)</b>	<b>33,582</b>	<b>39.47%</b>	<b>15,266</b>	<b>6.91%</b>	<b>3,540</b>	<b>111.83%</b>
<b>Matched value (bil dong)</b>	<b>30,402</b>	<b>78.32%</b>	<b>13,387</b>	<b>70.39%</b>	<b>3,495</b>	<b>121.49%</b>
20-session average (bil dong)	21,864	39.05%	8,314	61.02%	2,132	63.94%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	40	7%	1	3%	35	14%
<b>Number of droppers</b>	475	87%	29	97%	172	71%
<b>Stand still codes</b>	30	6%	0	0%	35	14%



### REMARKABLE POINTS ON THE MARKET

The market suddenly saw a dark Monday as VN-Index lost nearly 60 points. Main indexes saw correcting pressure in most trading time. In which, the turn today came after 2pm. The selling suddenly increased strongly in a short while so investors couldn't react. Most codes dropped strongly, some blue-chips even closed on the floor. Investors' panic dump pushed the liquidity to the highest in one month. Foreign investors raised the net selling remarkably today.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped strongly again with much higher volume, showing strong selling pressure. The index broke important MA lines like EMA 12,26 and MA50, and broke 1,220 points; besides, MACD also dropped strongly as it stayed below Signal and might cut down to line 0. In general, all these signs showed that short-term drop might continue toward demand level of 1,160-1,190 points or around MA200. However, the sign was deep over selling, so the market might recover at the beginning of tomorrow morning. For HNX, HNX-Index saw similar situation, it might drop further to demand level of 220-225. In general, the market risk is still high, therefore, general strategy is using recoveries during the session to lower the weight to low level, if the index drops strongly toward demand levels, hold on to wait for the recovery to restructure.

**Recommending code:** Cut loss SSI, NLG, GEX, PDR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SSI	Cut loss	18/03/24	34.95	37.8	-7.5%	41.5	9.8%	35.9	-5.0%	Reach cut loss level. Sell when recover during the session
2	NLG	Cut loss	22/03/24	39.80	43.30	-8.1%	50.0	15.5%	40.8	-5.8%	Reach cut loss level. Sell when recover during the session
3	GEX	Cut loss	09/04/24	21.65	23.5	-7.7%	25	6.6%	22	-6.2%	Reach cut loss level. Sell when recover during the session
4	PDR	Cut loss	10/04/24	29.75	32.2	-7.6%	35.5	10.2%	30.6	-5.0%	Reach cut loss level. Sell when recover during the session

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	IJC	Buy	14/03/24	13.70	15.5	-11.6%	18	16.1%	14.6	-5.8%	
2	CEO	Buy	21/03/24	20.3	22.6	-10.2%	25.5	12.8%	21.4	-5%	
3	DXP	Buy	29/03/24	12.7	14.3	-11.2%	17	18.9%	13.4	-6%	
4	QNS	Buy	02/04/24	49.71	49.2	1.0%	54	9.8%	47.7	-3%	
5	PNJ	Buy	12/04/24	96.50	100	-3.5%	110	10.0%	95.5	-5%	
6	HPG	Buy	15/04/24	28.50	29.95	-4.8%	33	10%	28.8	-4%	

**DAILY NEWS****Domestic news****Real estate credit balance is over 2,800 trillion**

SBV stated that real estate credit balance as of the end of 2023 is about 2,880 trillion, in which, real estate trading loan is about 1,090 trillion, consumption loan is 1,790 trillion.

SBV stated that real estate credit is mainly in middle and long-term. In 2015-2023, real estate credit accounted 18-21% total economic credit.

To control the cash flow in real estate, SBV has issued circulars number 36, 22, and 41 in the last few years regulating the rate of mobilization used on middle and long-term loan in banks at 24-34%.

**USD rate in banks increased strongly**

On April 15, USD rate in banks increased strongly to above 25,200 dong. In Vietcombank, it is 24,870-25,210 dong, 30 dong higher than the end of last week. Similarly in BIDV, USD rate increased strongly by 60 dong to 24,900-25,210 dong. VietinBank raised it to 24,900-25,240 dong. Techcombank listed at 24,910-25,220 dong, up by 40 dong. ACB rate is 24,920-25,220 dong, up by 40 dong. In some other banks like Sacombank and VPBank, selling rate increased to 25,240-25,250 dong. Comparing to the beginning of the year, USD rate in banks has increased by about 800 dong or 3.2%.

On free market, common USD rate is 25,450 -25,550 dong (buying-selling), not much different from yesterday. The rate difference between banks and free market has dropped remarkably recently, at only about 300 dong, lower than 800 dong in early March 2024.

SBV released central rate at 24,096 VND/USD, 14 dong higher than the end of last week. At the range of +/-5%, floor and ceiling rates applied in commercial banks are 22,892-25,300 dong.

**Gold ring price increased strongly, SJC gold increased by over 2 million dong and created new record at 85.5 million dong/tael**

On April 15 at 13:30, SJC created new peak at 85.5 million dong. This is the highest rate ever. Saigon Jewelry listed SJC at 83.3-85.5 million dong/tael, 300,000 dong higher than most recent adjustment. Doji listed at 83-85.4 million dong/tael, up by 1 million on buying and 400,000 on selling sides.

Meanwhile, gold ring price was adjusted slightly. In detail, Saigon Jewelry listed at 74.65-76.55 million dong/tael, 100,000 dong lower on selling side. DOJI listed at 75.55-77.55 million dong/tael, up by 200,000-300,000 dong.

Source: Cafef

## Listing Company News

### **MWG leader: Q1 results are positive, Bach Hoa Xanh saw profit, profit is 4-digit figure in the next 2 years**

On April 13, 2024, Mobile World (MWG) held 2024 general meeting. Mr. Vu Dang Linh, MWG CFO stated that Q1/2024 revenue is about 31.5 trillion, up by about 17% YoY. Accurate data will be released at the end of April.

In 2 months 2024, Bach Hoa Xanh suddenly reported revenue growth of 47% YoY to nearly 6.1 trillion. This accounts 28% revenue in 2 months in the company while at same period 2023 it was less than 22%, showing that Bach Hoa Xanh is contributing more and more in MWG.

In 2024, The Gioi Di Dong set business targets with revenue of 125 trillion, EAT of 2.4 trillion, up by 5% and by 14 times YoY. So, the company expects to complete over 25% year-targets.

### **OCB general meeting: raising chartered capital to 24,717 billion, paying 20% share dividend**

On April 15, 2024 in HCMC, Orient Bank (OCB) held 2024 general meeting. In 2024, OCB set EBT target at 6,885 billion, up by 66% YoY. Total asset as of the end of the year increases by 19% to 286,562 billion. Total mobilization on first market increases by 17% to 197,346 billion. First market debt balance growth is about 20% to 177,592 billion. Bad debt is controlled at below 3%.

OCB set target to raise chartered capital by 4,618 billion, mainly by issuing shares to pay dividend at the rate of 20% and issuing ESOP shares at 10,000 dong/share. Expectedly after raising capital, Aozora Bank Ltd. is still major shareholder in OCB at owning rate of 15%.

### **PVTrans general meeting: profit target drops by 38%**

At 2024 general meeting of PetroVietnam Transport (PVTrans, HOSE: PVT), PVTrans submitted and was approved with combined revenue target of 8.8 trillion, 8% lower than last year result. Profit drops strongly by over 38% to 760 billion. State budget submission target is 354 billion.

Remarkably, the company submitted and was approved for paying 2023 dividend at the rate of 3% in cash and 10% in share. Expectedly, chartered capital will increase to over 3.5 trillion (issuing about 32 million shares) after share dividend payment. Expectedly, the issuance will take place in April 2024.

### **Hoa Sen Group will soon spend nearly 308 billion on dividend payment**

Hoa Sen Group (HSG) announced that April 25 is closing date for paying FY2022-2023 cash dividend at the rate of 5%. Payment time is expected on May 10. With nearly 616 outstanding shares, HSG expects to spend 308 billion dong on this payment.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SHB	11,350	0.44%	0.00%
QCG	15,000	4.17%	0.00%
BHN	39,500	1.15%	0.00%
TMS	58,000	0.87%	0.00%
TNC	53,700	6.97%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PGS	31,300	9.82%	0.04%
TKU	14,300	5.93%	0.01%
VIT	18,000	3.45%	0.01%
NET	82,900	1.34%	0.01%
NFC	16,400	9.33%	0.01%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	49,700	-6.93%	-0.41%
VCB	92,000	-2.75%	-0.28%
CTG	33,450	-6.82%	-0.26%
TCB	44,400	-6.33%	-0.21%
VHM	42,400	-4.72%	-0.18%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	38,900	-9.53%	-0.63%
SHS	19,000	-8.65%	-0.47%
IDC	55,200	-5.48%	-0.34%
VCS	61,200	-8.79%	-0.30%
HUT	17,100	-9.04%	-0.29%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	11,350	0.44%	98,781,226
NVL	16,500	-6.78%	71,621,979
MBB	23,400	-5.07%	47,612,813
VIX	18,150	-6.92%	43,881,940
HAG	12,500	-6.72%	36,153,205

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,000	-8.65%	50,495,135
CEO	20,300	-9.78%	20,951,640
PVS	38,900	-9.53%	17,284,090
MBS	27,900	-5.74%	8,200,712
PVC	14,800	-9.76%	6,338,326

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	16,500	-6.78%	1,223.2
SHB	11,350	0.44%	1,162.5
MBB	23,400	-5.07%	1,159.2
DIG	31,250	-6.99%	1,154.8
SSI	34,950	-6.92%	1,083.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,000	-8.65%	1,022.8
PVS	38,900	-9.53%	713.5
CEO	20,300	-9.78%	446.3
MBS	27,900	-5.74%	240.3
IDC	55,200	-5.48%	126.6

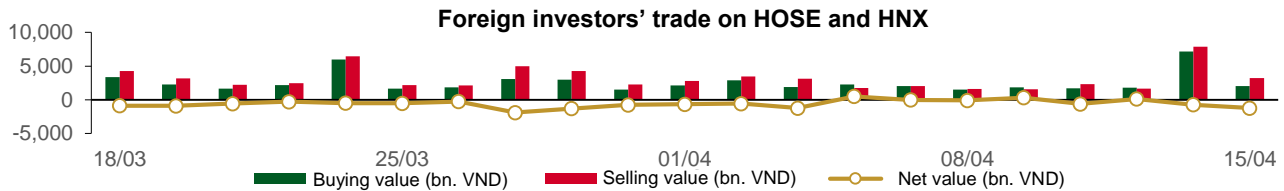
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	20,540,000	461.66
VPB	17,614,610	343.55
MBB	12,316,717	324.55
EIB	14,742,471	267.33
KDC	2,497,000	157.06

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,026,123	32.72
HUT	412,000	7.57
NDN	300,000	3.06
TNG	50,000	1.01
CLM	6,400	0.44

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	74.97	1,879.71	111.64	3,149.76	(36.67)	(1,270.05)
HNX	5.98	151.18	3.45	95.57	2.53	55.61
<b>Total</b>	<b>80.95</b>	<b>2,030.89</b>	<b>115.09</b>	<b>3,245.33</b>	<b>(34.14)</b>	<b>(1,214.44)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBB	23,400	12,316,717	324.55	SHS	19,000	1,878,000	37.08
MWG	49,900	2,764,500	139.83	IDC	55,200	468,100	26.49
CTG	33,450	3,859,700	137.09	PVS	38,900	576,700	23.39
SHB	11,350	9,452,000	110.82	MBS	27,900	657,600	18.96
ACB	26,850	3,250,000	97.34	CEO	20,300	413,800	8.50

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CTG	33,450	9,680,700	347.60	PVS	38,900	1,223,900	52.75
MBB	23,400	12,316,717	324.55	SHS	19,000	661,000	14.06
VHM	42,400	6,665,685	290.75	CEO	20,300	255,900	5.67
HPG	28,500	3,761,577	111.25	TNG	20,100	174,700	3.77
SSI	34,950	2,896,181	106.73	HUT	17,100	157,500	2.87

### TOP 5 NET BUYING

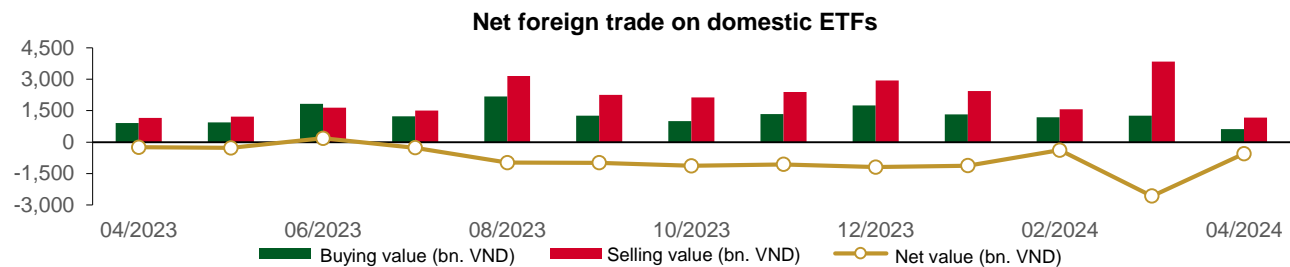
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	49,900	2,090,000	105.56	IDC	55,200	445,300	25.18
SGN	71,500	497,400	36.06	SHS	19,000	1,217,000	23.02
SHB	11,350	2,689,837	33.33	MBS	27,900	588,600	16.90
TCH	15,900	1,852,344	30.40	VGS	26,600	240,650	6.82
POW	11,150	1,663,412	18.94	LAS	21,700	185,100	4.11

### TOP 5 NET SELLING

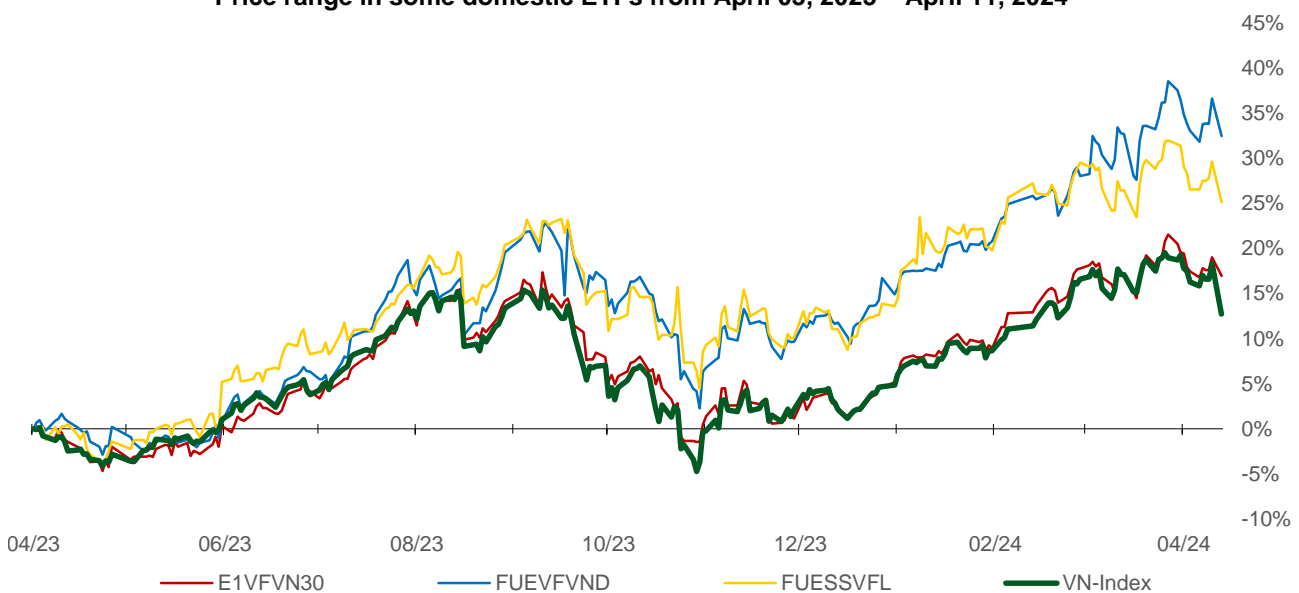
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	42,400	(6,420,035)	(280.22)	PVS	38,900	(647,200)	(29.36)
CTG	33,450	(5,821,000)	(210.51)	TNG	20,100	(56,900)	(1.30)
SSI	34,950	(2,313,281)	(86.19)	PVB	22,700	(25,900)	(0.68)
VCB	92,000	(820,338)	(77.21)	LHC	47,500	(12,300)	(0.59)
VNM	64,900	(1,133,744)	(75.18)	NVB	10,000	(49,700)	(0.50)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,720	-1.7%	409,045	8.93	E1VFN30	3.33	0.26	3.07
FUEMAV30	14,690	-3.4%	16,400	0.24	FUEMAV30	0.23	0.12	0.11
FUESSV30	15,400	-2.3%	40,600	0.63	FUESSV30	0.12	0.41	(0.29)
FUESSV50	18,050	-6.9%	30,105	0.57	FUESSV50	0.11	0.35	(0.24)
FUESSVFL	20,270	-3.5%	347,492	7.22	FUESSVFL	2.92	3.69	(0.77)
FUEVFN30	30,000	-3.0%	778,082	23.88	FUEVFN30	15.12	4.52	10.60
FUEVN100	16,500	-4.2%	236,325	4.02	FUEVN100	0.47	2.63	(2.16)
FUEIP100	7,360	-2.3%	3,575	0.03	FUEIP100	0.02	0.00	0.02
FUEKIV30	8,410	-1.1%	1,802,100	14.68	FUEKIV30	12.56	14.08	(1.52)
FUEDCMID	11,440	-3.8%	69,711	0.82	FUEDCMID	0.58	0.26	0.32
FUEKIVFS	12,080	-0.2%	300	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	12,540	-3.7%	800	0.01	FUEMAVND	0.00	0.01	(0.01)
FUEFCV50	12,350	0.5%	7,801	0.09	FUEFCV50	0.02	0.00	0.02
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>3,742,336</b>	<b>61.13</b>	<b>Total</b>	<b>35.50</b>	<b>26.34</b>	<b>9.16</b>



## Price range in some domestic ETFs from April 03, 2023 – April 11, 2024



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	1,940	-8.9%	65,070	161	26,850	1,491	(449)	23,000	3.0	23/09/2024
CACB2305	840	-12.5%	189,010	175	26,850	630	(210)	24,000	6.0	07/10/2024
CACB2306	1,880	-10.1%	68,610	94	26,850	1,690	(190)	22,000	3.0	18/07/2024
CACB2307	600	-16.7%	37,230	126	26,850	467	(133)	25,000	6.0	19/08/2024
CACB2401	1,300	-29.7%	2,000	63	26,850	1,176	(124)	25,000	2.0	17/06/2024
CFPT2305	4,650	-3.1%	230	0	111,600	4,484	(166)	67,210	9.9	15/04/2024
CFPT2309	4,160	-7.6%	6,550	17	111,600	4,005	(155)	80,060	7.9	02/05/2024
CFPT2310	3,790	-10.4%	15,280	108	111,600	3,513	(277)	84,510	7.9	01/08/2024
CFPT2313	1,910	-12.8%	47,800	114	111,600	1,358	(552)	100,000	10.0	07/08/2024
CFPT2314	2,600	-7.5%	85,150	267	111,600	1,636	(964)	100,000	10.0	07/01/2025
CFPT2315	4,120	0.0%	0	7	111,600	3,955	(165)	80,000	8.0	22/04/2024
CFPT2316	3,180	-7.8%	65,190	94	111,600	3,014	(166)	82,000	10.0	18/07/2024
CFPT2317	1,470	-8.7%	42,000	218	111,600	987	(483)	101,000	15.0	19/11/2024
CFPT2318	2,300	-11.2%	16,320	87	111,600	1,736	(564)	99,000	8.0	11/07/2024
CHDB2306	1,470	-12.5%	28,970	70	23,500	1,229	(241)	19,340	3.5	24/06/2024
CHPG2309	1,720	-18.9%	52,120	37	28,500	1,569	(151)	24,000	3.0	22/05/2024
CHPG2315	1,670	0.0%	0	66	28,500	600	(1,070)	27,780	4.0	20/06/2024
CHPG2316	1,000	-16.0%	16,640	157	28,500	749	(251)	28,890	4.0	19/09/2024
CHPG2319	450	-32.8%	164,800	70	28,500	359	(91)	30,110	4.0	24/06/2024
CHPG2321	1,400	-20.0%	4,730	0	28,500	1,334	(66)	24,500	3.0	15/04/2024
CHPG2322	1,170	-23.5%	16,360	91	28,500	886	(284)	30,000	2.0	15/07/2024
CHPG2326	450	-36.6%	378,750	17	28,500	402	(48)	27,500	4.0	02/05/2024
CHPG2328	570	-43.6%	1,720	17	28,500	522	(48)	28,500	2.0	02/05/2024
CHPG2329	1,200	-25.0%	13,650	108	28,500	1,197	(3)	29,000	2.0	01/08/2024
CHPG2331	670	-19.3%	286,860	175	28,500	598	(72)	28,000	6.0	07/10/2024
CHPG2332	690	-19.8%	28,000	206	28,500	608	(82)	28,500	6.0	07/11/2024
CHPG2333	720	-16.3%	43,790	234	28,500	613	(107)	29,000	6.0	05/12/2024
CHPG2334	600	-13.0%	149,480	267	28,500	468	(132)	29,500	8.0	07/01/2025
CHPG2336	390	-37.1%	5,330	17	28,500	311	(79)	28,110	4.0	02/05/2024
CHPG2337	770	-6.1%	7,940	79	28,500	433	(337)	29,670	4.0	03/07/2024
CHPG2338	1,160	-1.7%	8,000	171	28,500	671	(489)	30,000	4.0	03/10/2024
CHPG2339	3,140	-9.0%	2,530	262	28,500	1,711	(1,429)	30,220	2.0	02/01/2025
CHPG2340	1,790	0.0%	0	7	28,500	1,174	(616)	25,000	3.0	22/04/2024
CHPG2341	1,030	-23.1%	14,870	94	28,500	905	(125)	30,000	2.0	18/07/2024
CHPG2342	840	-7.7%	26,690	218	28,500	624	(216)	24,000	10.0	19/11/2024
CHPG2343	510	-55.7%	19,380	58	28,500	720	210	28,000	3.0	12/06/2024
CHPG2401	390	-31.6%	1,660	63	28,500	349	(41)	31,000	3.0	17/06/2024
CMBB2306	4,710	2.8%	22,020	37	23,400	3,808	(902)	16,970	1.7	22/05/2024
CMBB2309	1,160	-17.7%	115,480	17	23,400	1,106	(54)	19,000	4.0	02/05/2024
CMBB2311	2,370	-15.7%	14,010	17	23,400	2,212	(158)	19,000	2.0	02/05/2024
CMBB2312	2,490	-14.1%	28,560	108	23,400	2,129	(361)	19,500	2.0	01/08/2024
CMBB2314	1,200	-14.9%	76,700	114	23,400	968	(232)	20,000	4.0	07/08/2024
CMBB2315	1,520	-12.6%	50,990	267	23,400	1,143	(377)	20,000	4.0	07/01/2025
CMBB2316	660	-13.2%	26,400	17	23,400	542	(118)	18,000	10.0	02/05/2024
CMBB2317	940	-12.2%	127,270	126	23,400	786	(154)	20,000	5.0	19/08/2024
CMBB2318	1,710	-6.6%	61,940	157	23,400	1,437	(273)	18,000	4.0	19/09/2024
CMBB2401	2,300	-3.8%	3,110	63	23,400	1,807	(493)	20,000	2.0	17/06/2024
CMSN2302	1,400	-23.1%	15,300	37	66,900	620	(780)	66,000	6.0	22/05/2024
CMSN2307	250	-26.5%	15,210	70	66,900	56	(194)	83,000	10.0	24/06/2024
CMSN2311	250	-40.5%	72,880	108	66,900	79	(171)	88,500	8.0	01/08/2024
CMSN2313	650	-30.1%	26,210	175	66,900	288	(362)	80,000	10.0	07/10/2024
CMSN2315	30	-90.0%	44,480	17	66,900	1	(29)	82,000	10.0	02/05/2024
CMSN2316	530	-26.4%	66,670	171	66,900	207	(323)	83,980	10.0	03/10/2024
CMSN2317	1,020	-22.7%	26,110	262	66,900	369	(651)	86,870	8.0	02/01/2025



CMWG2305	3,800	-11.2%	27,260	37	49,900	3,585	(215)	35,660	4.0	22/05/2024
CMWG2309	240	-53.9%	113,480	17	49,900	102	(138)	54,000	5.0	02/05/2024
CMWG2310	820	-22.6%	22,260	108	49,900	565	(255)	54,500	5.0	01/08/2024
CMWG2312	100	-86.8%	106,210	8	49,900	17	(83)	56,000	3.0	23/04/2024
CMWG2313	950	-22.1%	144,070	114	49,900	782	(168)	50,000	6.0	07/08/2024
CMWG2314	860	-14.0%	235,270	267	49,900	645	(215)	52,000	10.0	07/01/2025
CMWG2315	180	-28.0%	55,660	17	49,900	119	(61)	48,890	20.0	02/05/2024
CMWG2316	1,050	-19.2%	61,730	128	49,900	994	(56)	48,000	6.0	21/08/2024
CMWG2317	580	0.0%	0	7	49,900	195	(385)	50,000	6.0	22/04/2024
CMWG2318	1,620	-16.5%	75,710	94	49,900	1,533	(87)	42,000	6.0	18/07/2024
CNVL2305	1,180	-10.6%	4,440	70	16,500	401	(779)	17,000	4.0	24/06/2024
CPDR2305	2,530	-17.3%	37,170	70	29,750	2,455	(75)	20,220	4.0	24/06/2024
CPOW2306	80	-65.2%	35,770	70	11,150	2	(78)	16,000	2.0	24/06/2024
CPOW2308	10	0.0%	76,060	0	11,150	0	(10)	12,000	5.0	15/04/2024
CPOW2309	40	-81.8%	26,740	30	11,150	0	(40)	14,500	2.0	15/05/2024
CPOW2313	340	6.3%	21,930	79	11,150	85	(255)	12,890	2.0	03/07/2024
CPOW2314	590	-3.3%	65,470	171	11,150	194	(396)	13,110	2.0	03/10/2024
CPOW2315	840	0.0%	23,870	262	11,150	265	(575)	13,460	2.0	02/01/2025
CSHB2302	220	15.8%	36,020	17	11,350	68	(152)	12,000	2.0	02/05/2024
CSHB2303	560	5.7%	33,750	78	11,350	203	(357)	12,350	2.0	02/07/2024
CSHB2304	300	3.5%	13,610	79	11,350	129	(171)	11,670	5.0	03/07/2024
CSHB2305	430	13.2%	26,390	171	11,350	142	(288)	12,560	5.0	03/10/2024
CSHB2306	1,260	9.6%	24,190	262	11,350	461	(799)	12,780	2.0	02/01/2025
CSTB2306	20	-97.6%	35,960	37	27,500	300	280	30,000	2.0	22/05/2024
CSTB2312	160	-27.3%	58,900	66	27,500	77	(83)	33,330	5.0	20/06/2024
CSTB2313	300	-25.0%	22,170	157	27,500	163	(137)	35,560	5.0	19/09/2024
CSTB2316	50	-83.3%	49,540	70	27,500	32	(18)	36,330	5.0	24/06/2024
CSTB2318	110	-69.4%	29,070	30	27,500	45	(65)	32,000	4.0	15/05/2024
CSTB2319	170	-15.0%	160,750	0	27,500	63	(107)	27,000	9.0	15/04/2024
CSTB2322	80	-77.8%	530,430	17	27,500	61	(19)	30,000	4.0	02/05/2024
CSTB2324	100	-70.6%	9,200	17	27,500	30	(70)	31,000	4.0	02/05/2024
CSTB2325	760	0.0%	10	108	27,500	288	(472)	31,500	4.0	01/08/2024
CSTB2326	70	-87.5%	7,300	8	27,500	1	(69)	33,000	2.0	23/04/2024
CSTB2327	350	-10.3%	14,820	114	27,500	183	(167)	32,000	6.0	07/08/2024
CSTB2328	460	-13.2%	85,070	267	27,500	271	(189)	33,000	8.0	07/01/2025
CSTB2330	40	-85.7%	44,990	17	27,500	2	(38)	34,000	4.0	02/05/2024
CSTB2331	150	-51.6%	12,990	79	27,500	63	(87)	35,000	5.0	03/07/2024
CSTB2332	300	-28.6%	89,070	171	27,500	174	(126)	35,890	5.0	03/10/2024
CSTB2333	1,560	-13.3%	5,250	262	27,500	729	(831)	36,110	2.0	02/01/2025
CSTB2334	1,400	-10.8%	13,540	128	27,500	1,005	(395)	27,000	3.0	21/08/2024
CSTB2335	500	0.0%	0	7	27,500	5	(495)	31,000	3.0	22/04/2024
CSTB2336	100	-67.7%	108,150	32	27,500	65	(35)	31,000	5.0	17/05/2024
CSTB2337	900	-18.9%	3,150	218	27,500	554	(346)	27,000	7.0	19/11/2024
CSTB2338	450	-43.0%	177,520	58	27,500	413	(37)	29,000	3.0	12/06/2024
CSTB2401	580	-39.0%	30	63	27,500	249	(331)	31,000	3.0	17/06/2024
CTCB2302	6,110	-9.1%	15,340	37	44,400	5,823	(287)	27,000	3.0	22/05/2024
CTCB2306	3,720	-2.9%	7,950	17	44,400	3,110	(610)	32,000	4.0	02/05/2024
CTCB2307	3,200	-18.8%	22,690	108	44,400	2,729	(471)	34,000	4.0	01/08/2024
CTCB2309	4,550	-0.9%	7,920	161	44,400	3,492	(1,058)	35,000	3.0	23/09/2024
CTCB2310	1,520	-13.6%	195,700	175	44,400	1,324	(196)	35,000	8.0	07/10/2024
CTCB2311	4,570	0.0%	0	7	44,400	4,139	(431)	32,000	3.0	22/04/2024
CTCB2312	4,720	-2.7%	820	87	44,400	4,029	(691)	32,600	3.0	11/07/2024
CTCB2401	6,720	0.5%	1,150	63	44,400	5,312	(1,408)	34,000	2.0	17/06/2024
CTPB2304	210	-22.2%	3,750	17	17,500	27	(183)	18,890	4.0	02/05/2024
CTPB2305	370	-24.5%	48,450	79	17,500	120	(250)	19,330	4.0	03/07/2024
CTPB2306	1,260	-17.1%	17,400	171	17,500	414	(846)	19,890	2.0	03/10/2024
CTPB2401	930	-2.1%	900	63	17,500	303	(627)	18,500	2.0	17/06/2024
CVHM2302	250	-56.1%	90,980	37	42,400	69	(181)	50,000	4.0	22/05/2024
CVHM2307	100	-60.0%	840	70	42,400	5	(95)	62,670	8.0	24/06/2024
CVHM2311	250	-46.8%	6,910	108	42,400	47	(203)	60,500	5.0	01/08/2024

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

CVHM2312	20	-93.9%	25,410	17	42,400	0	(20)	56,000	5.0	02/05/2024
CVHM2313	460	-9.8%	45,770	175	42,400	223	(237)	50,000	10.0	07/10/2024
CVHM2315	60	-73.9%	4,140	17	42,400	3	(57)	50,890	8.0	02/05/2024
CVHM2316	200	-42.9%	12,500	79	42,400	89	(111)	51,230	8.0	03/07/2024
CVHM2317	480	-18.6%	112,150	171	42,400	210	(270)	52,350	8.0	03/10/2024
CVHM2318	1,090	-16.8%	30,680	262	42,400	491	(599)	53,460	5.0	02/01/2025
CVHM2319	410	0.0%	0	7	42,400	0	(410)	52,000	5.0	22/04/2024
CVHM2401	810	-35.7%	19,660	63	42,400	647	(163)	43,000	4.0	17/06/2024
CVIB2302	2,760	-11.0%	9,040	37	22,500	2,480	(280)	18,610	1.6	22/05/2024
CVIB2304	1,050	-18.6%	60,010	114	22,500	935	(115)	19,440	3.9	07/08/2024
CVIB2305	700	-16.7%	83,350	267	22,500	563	(137)	21,380	5.8	07/01/2025
CVIB2306	3,890	-4.7%	700	128	22,500	3,267	(623)	16,520	1.9	21/08/2024
CVIB2307	1,160	-12.8%	4,150	126	22,500	776	(384)	20,410	3.9	19/08/2024
CVIB2401	1,680	-7.2%	6,510	63	22,500	1,354	(326)	20,410	1.9	17/06/2024
CVIC2306	300	-31.8%	3,290	70	47,000	24	(276)	62,220	8.0	24/06/2024
CVIC2308	400	-21.6%	128,260	114	47,000	296	(104)	50,000	10.0	07/08/2024
CVIC2309	470	-19.0%	63,910	175	47,000	330	(140)	52,000	10.0	07/10/2024
CVIC2312	300	-30.2%	65,860	79	47,000	156	(144)	52,350	10.0	03/07/2024
CVIC2313	540	-16.9%	98,810	171	47,000	280	(260)	53,460	10.0	03/10/2024
CVIC2314	1,620	-12.9%	20,190	262	47,000	741	(879)	54,570	5.0	02/01/2025
CVNM2306	330	-19.5%	40,950	70	64,900	57	(273)	71,710	9.5	24/06/2024
CVNM2308	220	-53.2%	28,310	17	64,900	46	(174)	67,620	7.8	02/05/2024
CVNM2310	320	0.0%	19,770	114	64,900	26	(294)	78,400	9.8	07/08/2024
CVNM2311	500	-15.3%	122,090	267	64,900	128	(372)	78,400	9.8	07/01/2025
CVNM2313	30	-88.0%	15,450	17	64,900	0	(30)	82,300	9.8	02/05/2024
CVNM2314	470	-14.6%	23,790	171	64,900	22	(448)	85,150	7.8	03/10/2024
CVNM2315	1,680	-4.0%	5,000	262	64,900	100	(1,580)	87,110	3.9	02/01/2025
CVNM2316	630	0.0%	0	7	64,900	161	(469)	63,700	9.8	22/04/2024
CVPB2305	650	-14.5%	50,920	0	18,600	497	(153)	17,160	2.9	15/04/2024
CVPB2309	30	-85.7%	162,140	17	18,600	5	(25)	21,450	3.8	02/05/2024
CVPB2311	540	0.0%	34,190	17	18,600	121	(419)	19,540	1.9	02/05/2024
CVPB2312	750	-21.9%	63,600	108	18,600	465	(285)	20,020	1.9	01/08/2024
CVPB2314	170	-29.2%	361,870	114	18,600	80	(90)	22,880	3.8	07/08/2024
CVPB2315	300	-11.8%	65,760	267	18,600	147	(153)	23,350	5.7	07/01/2025
CVPB2316	60	-68.4%	19,450	17	18,600	1	(59)	22,360	4.8	02/05/2024
CVPB2317	170	-29.2%	67,330	79	18,600	43	(127)	22,880	3.8	03/07/2024
CVPB2318	450	-4.3%	21,800	171	18,600	121	(329)	23,420	3.8	03/10/2024
CVPB2319	1,390	-7.3%	4,280	262	18,600	375	(1,015)	23,950	1.9	02/01/2025
CVPB2320	340	0.0%	0	7	18,600	1	(339)	20,970	2.9	22/04/2024
CVPB2321	470	-7.8%	28,000	126	18,600	267	(203)	18,000	7.0	19/08/2024
CVPB2322	500	-15.3%	16,870	157	18,600	297	(203)	20,000	4.0	19/09/2024
CVRE2303	260	-35.0%	80,490	37	22,500	104	(156)	25,000	3.0	22/05/2024
CVRE2308	300	0.0%	0	70	22,500	8	(292)	31,330	5.0	24/06/2024
CVRE2312	50	-80.0%	50,340	17	22,500	1	(49)	27,500	4.0	02/05/2024
CVRE2313	290	-17.1%	31,730	108	22,500	60	(230)	29,500	4.0	01/08/2024
CVRE2315	240	-14.3%	157,290	175	22,500	61	(179)	30,000	8.0	07/10/2024
CVRE2317	20	-90.9%	12,210	17	22,500	0	(20)	30,000	4.0	02/05/2024
CVRE2318	190	-38.7%	30	79	22,500	16	(174)	31,000	4.0	03/07/2024
CVRE2319	210	-43.2%	48,780	171	22,500	77	(133)	31,780	4.0	03/10/2024
CVRE2320	1,100	-23.6%	6,560	262	22,500	295	(805)	32,330	2.0	02/01/2025
CVRE2321	70	-75.0%	2,520	7	22,500	0	(70)	29,000	4.0	22/04/2024
CVRE2322	1,120	0.9%	3,700	94	22,500	389	(731)	24,000	3.0	18/07/2024
CVRE2323	500	-21.9%	36,020	58	22,500	192	(308)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">BSR</a>	UPCOM	19,629	23,200	08/04/2024	5,111
<a href="#">STK</a>	HOSE	29,250	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	33,900	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	24,000	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	13,800	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	11,150	14,500	12/03/2024	1,923
<a href="#">IMP</a>	HOSE	69,400	81,100	29/02/2024	355
<a href="#">NT2</a>	HOSE	22,000	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	22,500	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	42,400	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	42,200	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	76,500	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	31,100	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	55,200	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	33,450	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	92,000	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	49,700	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	44,400	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	23,400	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	17,500	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	14,050	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	26,850	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,600	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	27,500	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	18,700	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,350	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	49,900	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	138,900	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	59,200	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	96,500	101,000	10/01/2024	2,357
<a href="#">VNM</a>	HOSE	64,900	77,500	10/01/2024	10,402
<a href="#">SAB</a>	HOSE	55,000	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	28,500	31,200	10/01/2024	15,721
<a href="#">VHC</a>	HOSE	70,000	87,700	10/01/2024	1,218
<a href="#">FMC</a>	HOSE	47,000	59,400	10/01/2024	318
<a href="#">ANV</a>	HOSE	30,050	39,100	10/01/2024	261
<a href="#">TCM</a>	HOSE	42,100	54,700	10/01/2024	221
<a href="#">GEG</a>	HOSE	13,250	18,000	10/01/2024	227
<a href="#">GAS</a>	HOSE	76,000	87,300	10/01/2024	12,352
<a href="#">PLX</a>	HOSE	36,000	42,300	10/01/2024	4,395
<a href="#">PVD</a>	HOSE	30,550	29,100	10/01/2024	816
<a href="#">PVS</a>	HNX	38,900	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	39,800	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	22,500	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

### **Ratings Definition**

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

### **Analyst Certification**

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

#### **© Phu Hung Securities Corporation**

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Fax: (84-28) 5 413 5472

Customer Service: 1900 25 23 58

Call Center: (84-28) 5 413 5488

E-mail: [info@phs.vn](mailto:info@phs.vn) / [support@phs.vn](mailto:support@phs.vn) Web: [www.phs.vn](http://www.phs.vn)

#### **Phu My Hung Trading office**

Ground Floor, CR2-08, 107 Ton  
Dat Tien, Tan Phu Ward, District 7,  
Ho Chi Minh City  
Tel: (84-28) 5 413 5478  
Fax: (84-28) 5 413 5473

#### **District 3 Branch**

4th & 5th Floor, 458 Nguyen  
Thi Minh Khai, Ward 2,  
District 3, Ho Chi Minh City  
Tel: (84-28) 3 820 8068  
Fax: (84-28) 3 820 8206

#### **Thanh Xuan Branch**

5th Floor, UDIC Complex Building, N04  
Hoang Dao Thuy, Trung Hoa Ward, Cau  
Giay District, Ha Noi  
Tel: (84-24) 6 250 9999  
Fax: (84-24) 6 250 6666

#### **Tan Binh Branch**

Park Legend Building, 251 Hoang  
Van Thu Street, Ward 2, Tan Binh  
District, Ho Chi Minh City  
Tel: (84-28) 3 813 2401  
Fax: (84-28) 3 813 2415

#### **Hanoi Branch**

5th Floor, Vinafor Building,  
No.127 Lo Duc, Dong Mac  
Ward, Hai Ba Trung District,  
Ha Noi  
Tel: (84-24) 3 933 4566  
Fax: (84-24) 3 933 4820

#### **Hai Phong Branch**

2nd Floor, Building No.18 Tran Hung  
Dao, Hoang Van Thu Ward, Hong Bang  
District, Hai Phong  
Tel: (84-225) 384 1810  
Fax: (84-225) 384 1801

#### **District 1 Branch**

Room 1003A, 10th Floor, No. 81-  
83-83B-85 Ham Nghi Street,  
Nguyen Thai Binh Ward, District 1,  
Ho Chi Minh City  
Tel: ((84-28) 3 535 6060  
Fax: (84-28) 3 535 2912