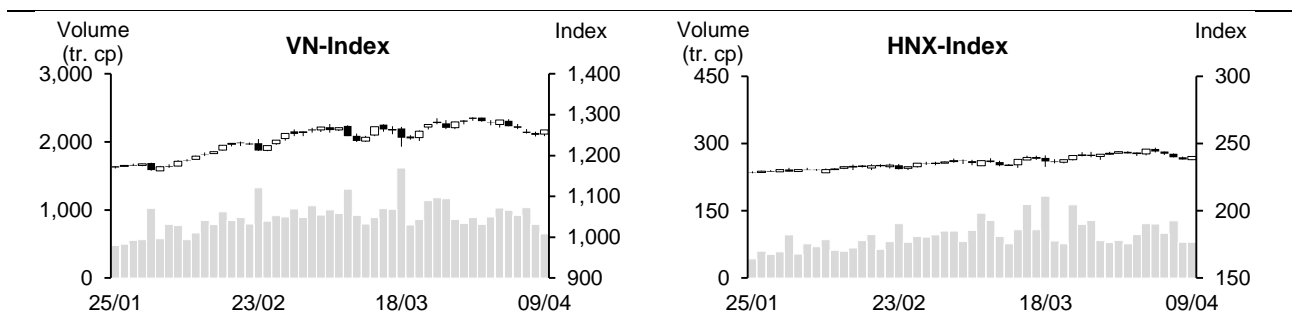


09/04/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,262.82	1.00%	1,266.92	0.97%	240.36	0.96%
Total volume (mil. shares)	717.69	-18.10%	210.00	-18.36%	85.77	-22.02%
Matched volume (mil. shares)	648.43	-17.99%	173.44	-21.97%	79.63	-0.22%
20-session average (mil. shares)	966.46	-32.91%	259.63	-33.20%	109.08	-27.00%
Total value (bil dong)	17,155	-15.96%	6,816	-15.51%	1,643	-27.63%
Matched value (bil dong)	15,479	-16.13%	5,910	-15.73%	1,487	-11.58%
20-session average (bil dong)	23,810	-34.99%	8,607	-31.33%	2,319	-35.87%
	Weight %		Weight %		Weight %	
Number of gainers	332	61%	22	73%	111	47%
Number of droppers	137	25%	4	13%	65	28%
Stand still codes	71	13%	4	13%	58	25%



REMARKABLE POINTS ON THE MARKET

The market recovered in doubt. Main indexes struggled within a small range in the morning before turning positive and gaining strongly at the end. Most groups closed with a gain, the liquidity dropped strongly to the lowest level of the last 2 months. This showed that bottom-catching demand is still cautious. For the groups, retail and securities gained positively from the morning. However, only when banking started gaining in the afternoon that the demand spread consistently on other groups that pulled the market up. Foreign investors turned to a net buying after seeing light net selling in previous session.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped and stayed below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index is still below MA20, and MA5 cut down to below MA20, showing that short-term dropping pressure is still there and the gain might only be technical, with close resistant around 1,269 points (MA20). Moreover, MACD was below Signal, showing selling sign and +DI stayed below -DI, showing that dropping risk is still there and the index might soon drop to close support around 1,2237 points (MA50) or further on sentimental level of 1,200 points. For HNX, HNX-Index also gained again. However, the index still saw pressure from MA20 and MACD dropped to below Signal, supporting selling sign, showing that the gain is only technical and short-term correcting pressure is still there with target around 236 points (MA50). In general, the market hasn't escaped short-term correcting pressure after the gain on April 9. Therefore, investors should keep a safe weight to avoid unexpected risk from general market.

Recommending code: Sell CTI – Buy PDR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTI	Sell	10/04/24	15.9	16.2	-1.9%	17.9	10.5%	15.4	-4.9%	Weak recovering trend
2	PDR	Buy	10/04/24	32.20	32.20	0.0%	35.5	10.2%	30.6	-5.0%	Positive sign of correcting to support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OIL	Buy	08/01/24	9.90	10.2	-3.0%	11.6	13.7%	9.6	-5.9%	
2	DHG	Buy	23/01/24	114.5	106.1	7.9%	122	15.0%	100	-6%	
3	IJC	Buy	14/03/24	14.8	15.5	-4.5%	18	16.1%	14.6	-6%	
4	SSI	Buy	18/03/24	37.50	37.8	-0.8%	41.5	9.8%	35.9	-5%	
5	CEO	Buy	21/03/24	22.90	22.6	1.3%	25.5	12.8%	21.4	-5%	
6	NLG	Buy	22/03/24	43.15	43.3	-0.3%	50	15%	40.8	-6%	
7	SHB	Buy	27/03/24	11.2	11.5	-2.6%	12.5	9%	11	-4%	
8	ACB	Buy	28/03/24	27.3	28	-2.5%	31.5	13%	26.7	-5%	
9	DXP	Buy	29/03/24	14	14.3	-2.1%	17	19%	13.4	-6%	
10	PLC	Buy	02/04/24	32.9	34.4	-4.4%	37.7	10%	32.5	-6%	
11	QNS	Buy	02/04/24	49.403	49.2	0.4%	54	10%	47.7	-3%	
12	GEX	Buy	09/04/24	23.9	23.45	1.9%	25	7%	22	-6%	

DAILY NEWS**Domestic news****As of the end of March 2024, public investment disbursement is nearly 90 trillion**

According to Resolution number 44/NQ-CP in Government regular meeting in March 2024, for public investment distribution and disbursement, as of the end of March, ministries, authorities, and locals distributed and assigned 625,306 trillion, expecting to disburse nearly 90 trillion, reaching 13.67% Prime Minister assigned target, up by 3.32% or about 16.5 trillion YoY.

Many positive collecting items, tax refund is nearly 32 trillion

According to General Tax Department, total State Budget collection in 3 months managed by Tax Department is about 490,196 billion, 116.9% estimation of Q1/2024, 33% of 2024 estimation, up by 10.9% YoY.

In which, domestic collection is about 474,460 billion, 116.4% Q1 estimation, 32.9% 2024 estimation, up by 11.5% YoY; there are 10/20 items seeing better result comparing to estimation (over 30%); the other 10 saw less than 30%; 14/20 items saw growth, and 6 saw lower collection YoY.

SJC gold price reaches 85 million dong/tael

While world gold price continuously broke peaks, SJC gold price also broke all records, at nearly 85 million dong/tael on selling side.

At 15:40, Saigon Jewelry (SJC) listed SJC gold piece price on Hanoi market at 82.7-84.72 million dong/tael (buying-selling), 2.3 million dong higher than April 08.

For PNJ, on HCMC market, the [rice is 81.5-84.2 million dong/tael (buying-selling), up by 1.2 million dong/tael on buying and 1.9 million dong/tael on selling side comparing to closing rate yesterday.

One of the reasons for domestic gold price breaking all records is the heat from world gold price.

Source: Cafef, Vietstock

Listing Company News

CDH Investments bought 5% share of Bach Hoa Xanh

On April 09, 2024, Mobile World (MWG) announced that Bach Hoa Xanh Investment and Technology (BHX Investment) completed offering private shares to investors at the rate of 5%. On the same day, CDH Investments announced to cooperate with Vietnam leading retail grocery store. In detail, CDH Investments – an asset management company from China – completed the investment in BHX Investment via Green Bee 2 Private Limited. After the trade, MWG is still controlling shareholder in BHX Investment, other than the participant of CDH Investments and the company management board.

4 insurance companies will spend a big amount on 2024 cash dividend

According to recently released target, many insurance companies on stock markets will spend a big amount from 2023 profit to pay 2024 cash dividend.

At 2024 general meeting, PVI Insurance (PVI) approved to spend nearly 750 billion on cash dividend, equivalent to 32%. This rate is higher than estimation of 28.5% approved last year.

According to announcement, this is the 9th year in a row that PVI pays 20% cash dividend and it is the highest dividend rate in the company history since it was founded. In 2021, PVI paid a high dividend rate of 33%.

In 2024, the company set parent company EBT target at 765 billion. Expecting to pay dividend at minimum rate of 28.5% over par value.

At upcoming meeting, Military Insurance (MIC) will also submit to pay 10% cash dividend from 2023 remained profit. Accordingly, MIC expects to spend about over 172 billion on dividend.

In 2024, MIC leader board set profit growth target at 25%. 2023 EBT was over 352 billion, MIC profit target in 2024 will be 440 billion. The company expects to pay dividend at 10% minimum.

In 2024, Petrolimex (PJICO – PGI) expects to spend over 133 billion from 2023 EAT to pay 12% dividend.

Previously, PJICO decided to advance cash dividend at the rate of 10% or 1,000 dong/share. Closing date is February 26 and payment time is March 15, 2024. With 110.8 million outstanding shares, PJICO expects to spend 110.8 billion on this payment.

In 2024, PJICO submitted business targets with original insurance revenue of 4,024 billion, not lower than 2023. EBT is 288.8 billion, and cash dividend is 10%.

Other than these 3 companies, Bao Viet Group (BVH) also plans to use all profit after setting up funds for 2023 to pay dividend. In 2023, EAT is 1,120 billion, higher than target of 1,100 billion. Previously, the bank also spent all profit after 2022 funds on cash dividend at the rate of 9.54%.

So, these 4 companies expect to spend a total of 1,800 billion on 2024 dividend.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	52,700	3.74%	0.22%
MWG	52,800	5.60%	0.08%
CTG	34,250	2.24%	0.08%
MBB	24,000	2.13%	0.05%
LPB	18,550	6.92%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	20,200	3.59%	0.18%
VIF	17,100	8.92%	0.16%
MBS	29,200	3.18%	0.13%
BVS	38,000	8.88%	0.07%
PVS	42,400	0.95%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	94,300	-0.63%	-0.07%
FRT	140,000	-2.03%	-0.01%
SAB	55,000	-0.54%	-0.01%
VPB	19,350	-0.26%	-0.01%
HVN	16,050	-0.93%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
S99	12,300	-9.56%	-0.04%
HHC	72,600	-5.71%	-0.02%
SEB	50,000	-3.85%	-0.02%
DNP	20,100	-2.43%	-0.02%
PGS	29,000	-2.68%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	18,100	0.00%	38,227,051
VIX	19,650	3.69%	27,611,953
MWG	52,800	5.60%	19,495,883
STB	29,150	0.52%	17,954,743
DIG	32,950	2.65%	17,307,433

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	20,200	3.59%	19,822,622
PVS	42,400	0.95%	6,126,690
CEO	22,900	1.33%	5,912,136
PVC	16,400	0.00%	4,278,876
AAV	3,700	2.78%	2,585,164

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	52,800	5.60%	1,012.7
NVL	18,100	0.00%	687.7
DIG	32,950	2.65%	559.5
VIX	19,650	3.69%	531.6
STB	29,150	0.52%	519.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	20,200	3.59%	392.5
PVS	42,400	0.95%	258.8
CEO	22,900	1.33%	134.0
MBS	29,200	3.18%	73.2
PVC	16,400	0.00%	69.3

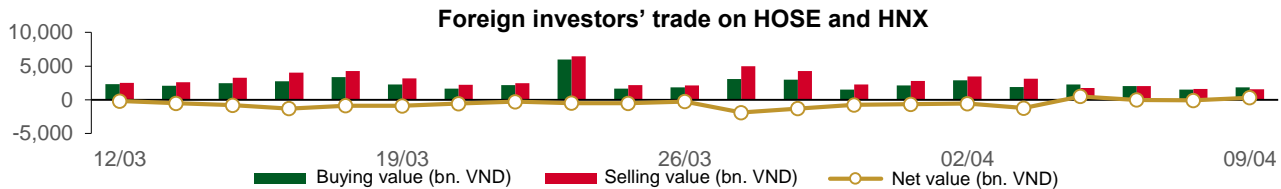
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIB	25,300,000	556.60
KBC	4,285,000	149.72
KOS	2,947,074	114.51
FUESSVFL	5,200,000	106.08
HDB	4,225,000	100.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GMA	995,000	43.78
HUT	1,829,625	32.05
GKM	935,400	30.91
SHS	1,300,000	25.37
IDC	220,000	12.98

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	56.48	1,808.89	52.82	1,537.75	3.66	271.14
HNX	2.28	58.45	0.92	21.38	1.35	37.07
Total	58.76	1,867.34	53.75	1,559.13	5.02	308.21



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	52,800	7,041,140	367.73	PVS	42,400	520,500	22.00
FRT	140,000	654,353	90.99	SHS	20,200	627,300	12.34
MSN	73,500	900,581	65.80	BVS	38,000	193,900	7.08
HPG	29,900	2,199,740	64.82	CEO	22,900	158,400	3.60
PNJ	97,000	629,300	64.25	LAS	21,400	72,600	1.51

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	43,200	4,123,266	177.59	PVS	42,400	154,910	6.53
FUESSVFL	20,660	5,555,900	113.38	SHS	20,200	247,963	4.87
MWG	52,800	1,774,700	91.61	IDC	58,100	24,090	1.40
VNM	67,000	1,329,898	89.13	LAS	21,400	66,000	1.38
FRT	140,000	605,361	84.01	BVS	38,000	33,800	1.21

TOP 5 NET BUYING

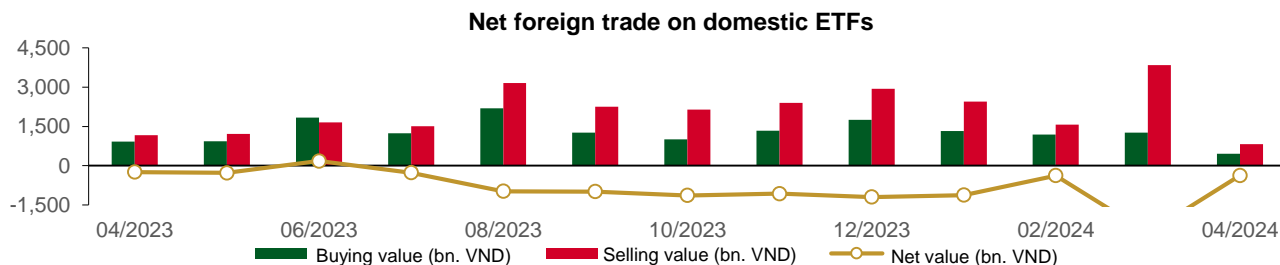
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	52,800	5,266,440	276.12	PVS	42,400	365,590	15.47
SBT	12,450	4,570,700	56.45	SHS	20,200	379,337	7.47
BID	52,700	923,165	48.77	BVS	38,000	160,100	5.87
MSN	73,500	641,974	46.81	CEO	22,900	148,400	3.37
HPG	29,900	1,489,786	44.36	NBC	13,800	84,400	1.17

TOP 5 NET SELLING

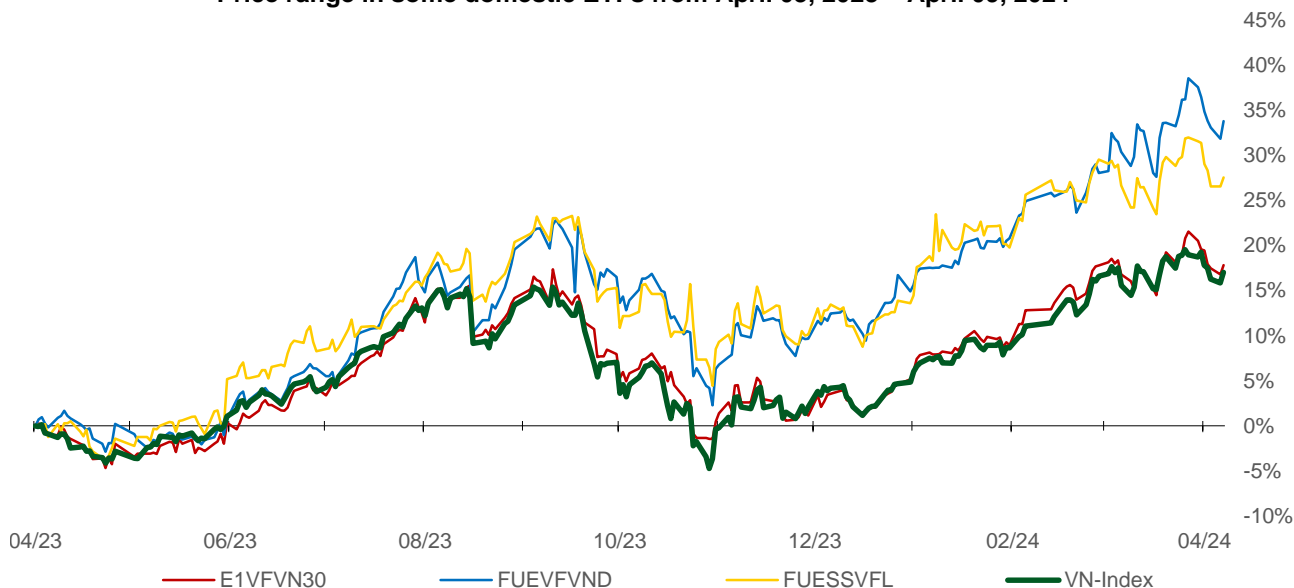
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	43,200	(3,080,666)	(132.75)	TVC	9,000	(91,100)	(0.82)
FUESSVFL	20,660	(5,457,800)	(111.38)	IDC	58,100	(8,390)	(0.49)
VNM	67,000	(982,898)	(65.87)	TA9	14,300	(24,500)	(0.36)
DBC	30,700	(1,890,400)	(56.80)	NVB	10,300	(20,000)	(0.20)
FUEVFVND	30,300	(1,146,300)	(34.62)	MCO	22,900	(6,100)	(0.14)

Statistics on domestic ETF share trade

Ticker	PRICE				FOREIGN TRADE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,880	0.9%	820,204	17.79	E1VFN30	15.18	15.20	(0.02)
FUEMAV30	14,910	0.1%	46,100	0.69	FUEMAV30	0.56	0.49	0.06
FUESSV30	15,660	1.2%	12,450	0.19	FUESSV30	0.11	0.07	0.05
FUESSV50	18,850	0.3%	10,841	0.20	FUESSV50	0.01	0.16	(0.15)
FUESSVFL	20,660	0.8%	5,666,048	115.62	FUESSVFL	2.00	113.38	(111.38)
FUEVFN30	30,300	1.5%	2,449,203	73.70	FUEVFN30	16.28	50.90	(34.62)
FUEVN100	16,980	-0.4%	159,700	2.70	FUEVN100	0.01	2.09	(2.08)
FUEIP100	7,250	-1.1%	4,600	0.03	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,300	0.7%	32,600	0.27	FUEKIV30	0.00	0.27	(0.27)
FUEDCMID	11,850	2.1%	32,450	0.38	FUEDCMID	0.00	0.24	(0.24)
FUEKIVFS	12,000	2.0%	400	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	12,790	1.6%	60,400	0.75	FUEMAVND	0.75	0.75	0.00
FUEFCV50	12,400	-0.2%	5,100	0.06	FUEFCV50	0.03	0.00	0.03
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			9,300,096	212.39	Total	34.93	183.54	(148.62)



Price range in some domestic ETFs from April 03, 2023 – April 09, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,020	1.0%	180	167	27,300	1,630	(390)	23,000	3.0	23/09/2024
CACB2305	900	2.3%	42,730	181	27,300	695	(205)	24,000	6.0	07/10/2024
CACB2306	1,950	3.2%	44,420	100	27,300	1,840	(110)	22,000	3.0	18/07/2024
CACB2307	660	1.5%	3,960	132	27,300	529	(131)	25,000	6.0	19/08/2024
CACB2401	1,730	1.8%	910	69	27,300	1,377	(353)	25,000	2.0	17/06/2024
CFPT2305	4,650	0.4%	1,420	6	113,000	4,629	(21)	67,210	9.9	15/04/2024
CFPT2309	4,210	0.5%	160	23	113,000	4,186	(24)	80,060	7.9	02/05/2024
CFPT2310	4,010	0.8%	7,540	114	113,000	3,694	(316)	84,510	7.9	01/08/2024
CFPT2313	2,020	0.5%	30,320	120	113,000	1,489	(531)	100,000	10.0	07/08/2024
CFPT2314	2,670	0.8%	42,650	273	113,000	1,756	(914)	100,000	10.0	07/01/2025
CFPT2315	4,120	-1.0%	10	13	113,000	4,135	15	80,000	8.0	22/04/2024
CFPT2316	3,270	0.3%	28,740	100	113,000	3,157	(113)	82,000	10.0	18/07/2024
CFPT2317	1,550	1.3%	22,280	224	113,000	1,067	(483)	101,000	15.0	19/11/2024
CFPT2318	2,370	0.0%	310	93	113,000	1,906	(464)	99,000	8.0	11/07/2024
CHDB2306	1,600	1.3%	8,130	76	23,950	1,358	(242)	19,340	3.5	24/06/2024
CHPG2309	2,090	0.0%	49,940	43	29,900	2,021	(69)	24,000	3.0	22/05/2024
CHPG2315	1,680	0.0%	20	72	29,900	851	(829)	27,780	4.0	20/06/2024
CHPG2316	1,190	1.7%	600	163	29,900	970	(220)	28,890	4.0	19/09/2024
CHPG2319	650	1.6%	10,210	76	29,900	550	(100)	30,110	4.0	24/06/2024
CHPG2321	1,740	2.4%	63,390	6	29,900	1,804	64	24,500	3.0	15/04/2024
CHPG2322	1,540	2.7%	4,490	97	29,900	1,277	(263)	30,000	2.0	15/07/2024
CHPG2326	700	4.5%	108,900	23	29,900	698	(2)	27,500	4.0	02/05/2024
CHPG2328	1,060	6.0%	2,890	23	29,900	1,035	(25)	28,500	2.0	02/05/2024
CHPG2329	1,630	4.5%	6,440	114	29,900	1,633	3	29,000	2.0	01/08/2024
CHPG2331	820	2.5%	43,370	181	29,900	755	(65)	28,000	6.0	07/10/2024
CHPG2332	850	3.7%	101,900	212	29,900	759	(91)	28,500	6.0	07/11/2024
CHPG2333	850	1.2%	90,400	240	29,900	760	(90)	29,000	6.0	05/12/2024
CHPG2334	690	3.0%	21,770	273	29,900	576	(114)	29,500	8.0	07/01/2025
CHPG2336	630	0.0%	3,490	23	29,900	585	(45)	28,110	4.0	02/05/2024
CHPG2337	900	0.0%	0	85	29,900	635	(265)	29,670	4.0	03/07/2024
CHPG2338	1,190	0.9%	5,010	177	29,900	873	(317)	30,000	4.0	03/10/2024
CHPG2339	3,470	0.0%	310	268	29,900	2,121	(1,349)	30,220	2.0	02/01/2025
CHPG2340	1,790	0.0%	0	13	29,900	1,644	(146)	25,000	3.0	22/04/2024
CHPG2341	1,350	3.9%	17,190	100	29,900	1,298	(52)	30,000	2.0	18/07/2024
CHPG2342	920	3.4%	44,110	224	29,900	740	(180)	24,000	10.0	19/11/2024
CHPG2343	1,120	5.7%	25,790	64	29,900	1,050	(70)	28,000	3.0	12/06/2024
CHPG2401	650	1.6%	2,460	69	29,900	571	(79)	31,000	3.0	17/06/2024
CMBB2306	4,240	2.7%	28,740	43	24,000	4,165	(75)	16,970	1.7	22/05/2024
CMBB2309	1,270	8.6%	27,570	23	24,000	1,258	(12)	19,000	4.0	02/05/2024
CMBB2311	2,490	5.5%	240	23	24,000	2,516	26	19,000	2.0	02/05/2024
CMBB2312	2,630	8.2%	2,620	114	24,000	2,412	(218)	19,500	2.0	01/08/2024
CMBB2314	1,280	8.5%	18,670	120	24,000	1,105	(175)	20,000	4.0	07/08/2024
CMBB2315	1,610	5.9%	21,520	273	24,000	1,270	(340)	20,000	4.0	07/01/2025
CMBB2316	720	4.4%	17,530	23	24,000	603	(117)	18,000	10.0	02/05/2024
CMBB2317	960	7.9%	71,430	132	24,000	895	(65)	20,000	5.0	19/08/2024
CMBB2318	1,770	3.5%	1,030	163	24,000	1,582	(188)	18,000	4.0	19/09/2024
CMBB2401	2,230	4.2%	1,480	69	24,000	2,098	(132)	20,000	2.0	17/06/2024
CMSN2302	1,880	2.7%	10,340	43	73,500	1,443	(437)	66,000	6.0	22/05/2024
CMSN2307	400	5.3%	16,160	76	73,500	193	(207)	83,000	10.0	24/06/2024
CMSN2311	500	6.4%	22,290	114	73,500	225	(275)	88,500	8.0	01/08/2024
CMSN2313	950	8.0%	17,400	181	73,500	546	(404)	80,000	10.0	07/10/2024
CMSN2315	170	-50.0%	5,210	23	73,500	47	(123)	82,000	10.0	02/05/2024
CMSN2316	880	7.3%	2,620	177	73,500	416	(464)	83,980	10.0	03/10/2024
CMSN2317	1,420	3.7%	13,210	268	73,500	647	(773)	86,870	8.0	02/01/2025

CMWG2305	4,400	16.1%	104,040	43	52,800	4,313	(87)	35,660	4.0	22/05/2024
CMWG2309	430	-10.4%	149,270	23	52,800	344	(86)	54,000	5.0	02/05/2024
CMWG2310	1,200	31.9%	86,050	114	52,800	854	(346)	54,500	5.0	01/08/2024
CMWG2312	440	-37.1%	5,180	14	52,800	215	(225)	56,000	3.0	23/04/2024
CMWG2313	1,330	30.4%	163,200	120	52,800	1,095	(235)	50,000	6.0	07/08/2024
CMWG2314	1,070	21.6%	108,730	273	52,800	821	(249)	52,000	10.0	07/01/2025
CMWG2315	300	36.4%	23,140	23	52,800	234	(66)	48,890	20.0	02/05/2024
CMWG2316	1,270	22.1%	71,920	134	52,800	1,336	66	48,000	6.0	21/08/2024
CMWG2317	540	17.4%	10	13	52,800	574	34	50,000	6.0	22/04/2024
CMWG2318	2,050	22.0%	34,220	100	52,800	1,964	(86)	42,000	6.0	18/07/2024
CNVL2305	1,380	5.3%	7,430	76	18,100	655	(725)	17,000	4.0	24/06/2024
CPDR2305	3,170	2.9%	57,650	76	32,200	3,052	(118)	20,220	4.0	24/06/2024
CPOW2306	100	-56.5%	8,640	76	11,300	3	(97)	16,000	2.0	24/06/2024
CPOW2308	40	0.0%	150,980	6	11,300	4	(36)	12,000	5.0	15/04/2024
CPOW2309	50	-76.2%	14,400	36	11,300	2	(48)	14,500	2.0	15/05/2024
CPOW2313	350	2.9%	30,600	85	11,300	111	(239)	12,890	2.0	03/07/2024
CPOW2314	610	-1.6%	47,210	177	11,300	224	(386)	13,110	2.0	03/10/2024
CPOW2315	850	-1.2%	26,450	268	11,300	297	(553)	13,460	2.0	02/01/2025
CSHB2302	220	0.0%	9,110	23	11,200	72	(148)	12,000	2.0	02/05/2024
CSHB2303	540	8.0%	7,490	84	11,200	191	(349)	12,350	2.0	02/07/2024
CSHB2304	300	7.1%	8,070	85	11,200	121	(179)	11,670	5.0	03/07/2024
CSHB2305	410	0.0%	530	177	11,200	134	(276)	12,560	5.0	03/10/2024
CSHB2306	1,150	2.7%	770	268	11,200	438	(712)	12,780	2.0	02/01/2025
CSTB2306	860	-4.4%	53,710	43	29,150	661	(199)	30,000	2.0	22/05/2024
CSTB2312	240	0.0%	35,550	72	29,150	161	(79)	33,330	5.0	20/06/2024
CSTB2313	400	-4.8%	24,110	163	29,150	257	(143)	35,560	5.0	19/09/2024
CSTB2316	160	-42.9%	1,310	76	29,150	77	(83)	36,330	5.0	24/06/2024
CSTB2318	220	-40.5%	22,510	36	29,150	143	(77)	32,000	4.0	15/05/2024
CSTB2319	260	0.0%	28,330	6	29,150	247	(13)	27,000	9.0	15/04/2024
CSTB2322	230	-37.8%	644,500	23	29,150	220	(10)	30,000	4.0	02/05/2024
CSTB2324	200	-42.9%	11,390	23	29,150	140	(60)	31,000	4.0	02/05/2024
CSTB2325	740	12.1%	2,260	114	29,150	460	(280)	31,500	4.0	01/08/2024
CSTB2326	160	-72.9%	14,060	14	29,150	39	(121)	33,000	2.0	23/04/2024
CSTB2327	400	8.1%	41,350	120	29,150	291	(109)	32,000	6.0	07/08/2024
CSTB2328	500	4.2%	72,140	273	29,150	363	(137)	33,000	8.0	07/01/2025
CSTB2330	80	-72.4%	89,460	23	29,150	27	(53)	34,000	4.0	02/05/2024
CSTB2331	200	-35.5%	31,060	85	29,150	129	(71)	35,000	5.0	03/07/2024
CSTB2332	410	-2.4%	51,640	177	29,150	268	(142)	35,890	5.0	03/10/2024
CSTB2333	1,910	0.0%	0	268	29,150	1,015	(895)	36,110	2.0	02/01/2025
CSTB2334	1,640	-2.4%	10,480	134	29,150	1,378	(262)	27,000	3.0	21/08/2024
CSTB2335	340	-37.0%	10	13	29,150	104	(236)	31,000	3.0	22/04/2024
CSTB2336	210	-4.6%	25,390	38	29,150	174	(36)	31,000	5.0	17/05/2024
CSTB2337	1,050	5.0%	1,080	224	29,150	712	(338)	27,000	7.0	19/11/2024
CSTB2338	900	4.7%	54,580	64	29,150	714	(186)	29,000	3.0	12/06/2024
CSTB2401	560	0.0%	0	69	29,150	467	(93)	31,000	3.0	17/06/2024
CTCB2302	6,200	1.0%	12,800	43	45,800	6,294	94	27,000	3.0	22/05/2024
CTCB2306	3,480	-0.3%	30	23	45,800	3,463	(17)	32,000	4.0	02/05/2024
CTCB2307	3,350	0.3%	22,770	114	45,800	3,069	(281)	34,000	4.0	01/08/2024
CTCB2309	4,210	1.7%	12,220	167	45,800	3,923	(287)	35,000	3.0	23/09/2024
CTCB2310	1,630	1.2%	130,660	181	45,800	1,485	(145)	35,000	8.0	07/10/2024
CTCB2311	4,570	0.0%	0	13	45,800	4,610	40	32,000	3.0	22/04/2024
CTCB2312	4,580	1.1%	1,110	93	45,800	4,493	(87)	32,600	3.0	11/07/2024
CTCB2401	6,420	-5.6%	10	69	45,800	6,011	(409)	34,000	2.0	17/06/2024
CTPB2304	300	30.4%	25,780	23	18,600	129	(171)	18,890	4.0	02/05/2024
CTPB2305	470	6.8%	130,060	85	18,600	234	(236)	19,330	4.0	03/07/2024
CTPB2306	1,460	2.1%	5,660	177	18,600	649	(811)	19,890	2.0	03/10/2024
CTPB2401	1,000	7.5%	3,080	69	18,600	587	(413)	18,500	2.0	17/06/2024
CVHM2302	340	-39.3%	140,330	43	43,200	119	(221)	50,000	4.0	22/05/2024
CVHM2307	100	-58.3%	4,010	76	43,200	9	(91)	62,670	8.0	24/06/2024
CVHM2311	320	-31.9%	5,030	114	43,200	66	(254)	60,500	5.0	01/08/2024

CVHM2312	60	-82.4%	23,780	23	43,200	2	(58)	56,000	5.0	02/05/2024
CVHM2313	510	2.0%	18,680	181	43,200	259	(251)	50,000	10.0	07/10/2024
CVHM2315	100	-58.3%	10,000	23	43,200	13	(87)	50,890	8.0	02/05/2024
CVHM2316	320	0.0%	5,480	85	43,200	119	(201)	51,230	8.0	03/07/2024
CVHM2317	520	2.0%	61,140	177	43,200	248	(272)	52,350	8.0	03/10/2024
CVHM2318	1,170	0.9%	1,140	268	43,200	557	(613)	53,460	5.0	02/01/2025
CVHM2319	170	-58.5%	790	13	43,200	2	(168)	52,000	5.0	22/04/2024
CVHM2401	1,260	0.8%	1,350	69	43,200	788	(472)	43,000	4.0	17/06/2024
CVIB2302	2,790	4.5%	2,490	43	23,050	2,826	36	18,610	1.6	22/05/2024
CVIB2304	1,340	3.1%	25,210	120	23,050	1,061	(279)	19,440	3.9	07/08/2024
CVIB2305	830	10.7%	185,050	273	23,050	631	(199)	21,380	5.8	07/01/2025
CVIB2306	3,810	-0.3%	8,100	134	23,050	3,553	(257)	16,520	1.9	21/08/2024
CVIB2307	1,250	2.5%	11,060	132	23,050	892	(358)	20,410	3.9	19/08/2024
CVIB2401	2,200	28.7%	5,570	69	23,050	1,612	(588)	20,410	1.9	17/06/2024
CVIC2306	430	0.0%	0	76	47,700	36	(394)	62,220	8.0	24/06/2024
CVIC2308	470	-4.1%	29,420	120	47,700	339	(131)	50,000	10.0	07/08/2024
CVIC2309	530	-5.4%	45,080	181	47,700	369	(161)	52,000	10.0	07/10/2024
CVIC2312	370	-2.6%	23,310	85	47,700	192	(178)	52,350	10.0	03/07/2024
CVIC2313	610	-4.7%	132,540	177	47,700	316	(294)	53,460	10.0	03/10/2024
CVIC2314	1,830	-3.2%	130	268	47,700	814	(1,016)	54,570	5.0	02/01/2025
CVNM2306	410	-4.7%	19,150	76	67,000	115	(295)	71,710	9.5	24/06/2024
CVNM2308	380	-5.0%	3,640	23	67,000	159	(221)	67,620	7.8	02/05/2024
CVNM2310	330	-2.9%	98,550	120	67,000	52	(278)	78,400	9.8	07/08/2024
CVNM2311	630	3.3%	14,270	273	67,000	182	(448)	78,400	9.8	07/01/2025
CVNM2313	50	-80.8%	3,100	23	67,000	0	(50)	82,300	9.8	02/05/2024
CVNM2314	570	-9.5%	36,010	177	67,000	41	(529)	85,150	7.8	03/10/2024
CVNM2315	2,000	0.0%	0	268	67,000	157	(1,843)	87,110	3.9	02/01/2025
CVNM2316	650	-14.5%	1,030	13	67,000	358	(292)	63,700	9.8	22/04/2024
CVPB2305	750	0.0%	38,320	6	19,350	759	9	17,160	2.9	15/04/2024
CVPB2309	70	-68.2%	39,620	23	19,350	29	(41)	21,450	3.8	02/05/2024
CVPB2311	500	-13.8%	10,610	23	19,350	317	(183)	19,540	1.9	02/05/2024
CVPB2312	900	4.7%	1,080	114	19,350	661	(239)	20,020	1.9	01/08/2024
CVPB2314	230	0.0%	10,000	120	19,350	128	(102)	22,880	3.8	07/08/2024
CVPB2315	320	3.2%	66,350	273	19,350	192	(128)	23,350	5.7	07/01/2025
CVPB2316	90	-10.0%	12,460	23	19,350	8	(82)	22,360	4.8	02/05/2024
CVPB2317	230	4.6%	11,000	85	19,350	80	(150)	22,880	3.8	03/07/2024
CVPB2318	450	2.3%	17,200	177	19,350	174	(276)	23,420	3.8	03/10/2024
CVPB2319	1,500	0.0%	0	268	19,350	496	(1,004)	23,950	1.9	02/01/2025
CVPB2320	350	0.0%	0	13	19,350	27	(323)	20,970	2.9	22/04/2024
CVPB2321	470	-2.1%	11,060	132	19,350	343	(127)	18,000	7.0	19/08/2024
CVPB2322	530	0.0%	7,560	163	19,350	395	(135)	20,000	4.0	19/09/2024
CVRE2303	540	-1.8%	65,300	43	24,200	313	(227)	25,000	3.0	22/05/2024
CVRE2308	300	7.1%	8,510	76	24,200	29	(271)	31,330	5.0	24/06/2024
CVRE2312	110	-56.0%	4,020	23	24,200	27	(83)	27,500	4.0	02/05/2024
CVRE2313	380	11.8%	22,640	114	24,200	138	(242)	29,500	4.0	01/08/2024
CVRE2315	290	3.6%	25,620	181	24,200	112	(178)	30,000	8.0	07/10/2024
CVRE2317	40	-81.8%	43,990	23	24,200	3	(37)	30,000	4.0	02/05/2024
CVRE2318	230	-4.2%	19,120	85	24,200	52	(178)	31,000	4.0	03/07/2024
CVRE2319	390	5.4%	31,200	177	24,200	149	(241)	31,780	4.0	03/10/2024
CVRE2320	1,450	5.8%	1,810	268	24,200	488	(962)	32,330	2.0	02/01/2025
CVRE2321	180	-37.9%	90	13	24,200	1	(179)	29,000	4.0	22/04/2024
CVRE2322	1,120	6.7%	1,650	100	24,200	689	(431)	24,000	3.0	18/07/2024
CVRE2323	720	10.8%	9,380	64	24,200	434	(286)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
BSR	UPCOM	19,795	23,200	08/04/2024	5,111
STK	HOSE	31,500	38,550	04/04/2024	132
KDH	HOSE	36,000	42,200	22/03/2024	1,198
PVT	HOSE	28,250	34,850	20/03/2024	2,344
MSB	HOSE	14,450	20,700	19/03/2024	5,749
POW	HOSE	11,300	14,500	12/03/2024	1,923
IMP	HOSE	68,000	81,100	29/02/2024	355
NT2	HOSE	22,800	32,300	07/02/2024	640
VIB	HOSE	23,050	27,000	07/02/2024	9,843
VHM	HOSE	43,200	63,300	26/01/2024	27,904
MSH	HOSE	45,400	55,900	17/01/2024	318
SIP	HOSE	82,100	83,400	10/01/2024	1,123
KBC	HOSE	33,700	36,000	10/01/2024	1,647
IDC	HNX	58,100	56,000	10/01/2024	2,212
CTG	HOSE	34,250	36,375	10/01/2024	23,247
VCB	HOSE	94,300	87,329	10/01/2024	37,497
BID	HOSE	52,700	55,870	10/01/2024	25,522
TCB	HOSE	45,800	45,148	10/01/2024	22,796
MBB	HOSE	24,000	29,592	10/01/2024	23,926
TPB	HOSE	18,600	24,130	10/01/2024	7,508
OCB	HOSE	14,600	19,164	10/01/2024	4,880
ACB	HOSE	27,300	31,952	10/01/2024	18,261
VPB	HOSE	19,350	25,603	10/01/2024	16,420
STB	HOSE	29,150	34,494	10/01/2024	9,865
LPB	HOSE	18,550	18,389	10/01/2024	4,731
SHB	HOSE	11,200	16,146	10/01/2024	10,044
MWG	HOSE	52,800	61,600	10/01/2024	2,325
FRT	HOSE	140,000	119,200	10/01/2024	305
DGW	HOSE	62,500	55,300	10/01/2024	665
PNJ	HOSE	97,000	101,000	10/01/2024	2,357
VNM	HOSE	67,000	77,500	10/01/2024	10,402
SAB	HOSE	55,000	83,600	10/01/2024	5,162
HPG	HOSE	29,900	31,200	10/01/2024	15,721
VHC	HOSE	74,200	87,700	10/01/2024	1,218
FMC	HOSE	50,200	59,400	10/01/2024	318
ANV	HOSE	32,400	39,100	10/01/2024	261
TCM	HOSE	44,000	54,700	10/01/2024	221
GEG	HOSE	13,800	18,000	10/01/2024	227
GAS	HOSE	79,900	87,300	10/01/2024	12,352
PLX	HOSE	37,150	42,300	10/01/2024	4,395
PVD	HOSE	33,200	29,100	10/01/2024	816
PVS	HNX	42,400	40,300	10/01/2024	1,136
NLG	HOSE	43,150	40,600	10/01/2024	631
VRE	HOSE	24,200	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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