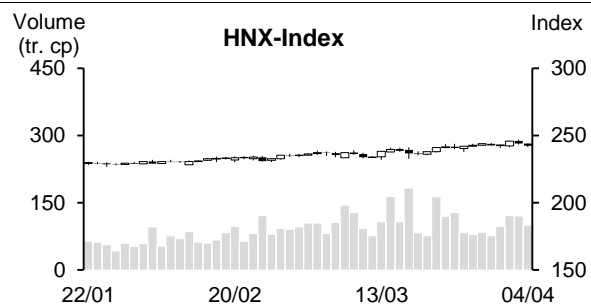
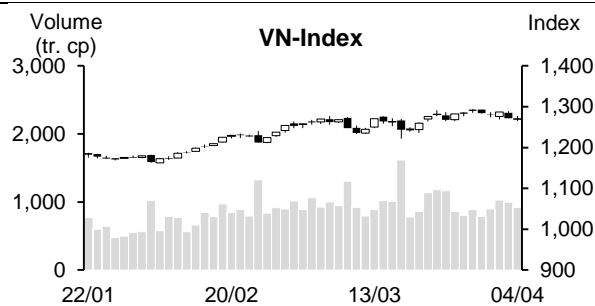


04/04/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,268.25	-0.25%	1,267.65	-0.52%	242.44	-0.62%
Total volume (mil. shares)	981.25	-8.95%	269.88	-9.36%	104.23	-15.43%
Matched volume (mil. shares)	921.95	-7.43%	259.28	0.65%	99.61	-17.30%
20-session average (mil. shares)	993.98	-7.25%	273.80	-5.30%	109.63	-9.13%
Total value (bil dong)	23,873	-12.99%	8,999	-8.26%	2,316	-18.88%
Matched value (bil dong)	22,638	-10.30%	8,587	0.14%	2,216	-21.19%
20-session average (bil dong)	24,593	-7.95%	9,039	-5.00%	2,325	-4.67%
	Weight %		Weight %		Weight %	
Number of gainers	110	20%	5	17%	7	23%
Number of droppers	379	69%	21	70%	20	67%
Stand still codes	62	11%	4	13%	3	10%



REMARKABLE POINTS ON THE MARKET

The market corrected slightly in an unexpected session. The market showed complete control from droppers in most trading time. The selling focused on midcap and penny codes. On the other side, the gain of some blue-chips like VNM, VCB, and MWG helped the markets staying steady, some even stayed in green in second half of the afternoon. For liquidity, trading value was lower than yesterday, mainly because of the selling on midcap and penny groups. Remarkably, after many net selling sessions, foreign investors suddenly turned to net buying today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume dropped to below 10 and 20-session average, showing that selling pressure is not too strong. Not just that, the index still closed above MA20, and -DI was below +DI, showing that the main trend is still recovering and this drop might only be technical. However, with sign of closing below MA that dropped and MACD was below Signal, showing that pressure of continuing on the correction is still there. Therefore, if the index cannot close above close support around 1,267 points (MA20), the index might challenge 1,233 points (MA50), before really returning to main recovering trend. For HNX, HNX-Index saw similar situation. The index saw another drop but still closed above MA20, showing that the main trend is still recovering and the drop might only be technical with support around 240 points (MA20). In general, the market is still on recovering trend and the drop on April 4 might only be technical. Therefore, investors might use technical correction to restructure the portfolio. In which, having priority on good-fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: Take profit PVS – Cut loss STB, BAF – Sell TV2

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVS	Take profit	21/03/24	42.9	37.6	14.1%	45	19.7%	36.1	-4%	Gaining trend slows down
2	STB	Cut loss	05/04/24	29.70	30.85	-3.7%	33.5	8.6%	29.5	-4.4%	Weakening sign
3	BAF	Cut loss	05/04/24	26.95	28.5	-5.3%	33	16.0%	27.3	-4.0%	Break cut loss level
4	TV2	Sell	05/04/24	43	43.65	-1.5%	50	14.5%	41.5	-4.9%	Weakening sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OIL	Buy	08/01/24	9.91	10.2	-2.9%	11.6	13.7%	9.6	-5.9%	
2	DHG	Buy	23/01/24	115.1	106.1	8.5%	122	15.0%	100	-6%	
3	DPM	Buy	08/03/24	36.15	35.4	2.1%	40.3	13.8%	33.6	-5%	
4	IJC	Buy	14/03/24	15.50	15.5	0.0%	18	16.1%	14.6	-6%	
5	SSI	Buy	18/03/24	37.65	37.8	-0.4%	41.5	9.8%	35.9	-5%	
6	CEO	Buy	21/03/24	23.40	22.6	3.5%	25.5	13%	21.4	-5%	
7	VCG	Buy	22/03/24	25.4	25.55	-0.6%	29.4	15%	24	-6%	
8	NLG	Buy	22/03/24	44.55	43.3	2.9%	50	15%	40.8	-6%	
9	SHB	Buy	27/03/24	11.2	11.5	-2.6%	12.5	9%	11	-4%	
10	NKG	Buy	27/03/24	25.15	26	-3.3%	29	12%	24.5	-6%	
11	PC1	Buy	28/03/24	28.2	28.55	-1.2%	34.3	20%	27.5	-4%	
12	ACB	Buy	28/03/24	27.55	28	-1.6%	31.5	13%	26.7	-5%	
13	LHG	Buy	29/03/24	37	36.6	1.1%	46	26%	34.1	-7%	Wait to recover at support level to sell
14	DXP	Buy	29/03/24	14	14.3	-2.1%	17	19%	13.4	-6%	
15	PLC	Buy	02/04/24	33.7	34.4	-2.0%	37.7	10%	32.5	-6%	
16	QNS	Buy	02/04/24	49	49.2	-0.4%	54	10%	47.7	-3%	
17	HDG	Buy	03/04/24	29.5	29.95	-1.5%	33.4	12%	28.7	-4%	
18	DGW	Buy	03/04/24	65.8	67.4	-2.4%	76	13%	63	-7%	
19	CTI	Buy	04/04/24	16.2	16.2	0.0%	17.9	10%	15.4	-5%	

DAILY NEWS**Domestic news****Pressure on company bond maturing lasts until 2025**

FiinRatings report showed that company bond issuance in Q1 drops strongly further. In March, company bond market only saw 4 issuances with total value of 7,250 billion from 4 companies. In Q1, total company bond issuance is only 18,750 billion, down by 36% YoY.

In March, average liquidity on private bond is 3,970 billion (19.5% higher than February average). Public bond issuance saw average liquidity of 334 billion.

Besides, private company bond maturing pressure in 2024 and 2025 is still strong, especially from real estate, construction and materials.

A bank raising savings interest rate from April 4

HCMC Development Bank (HDBank) adjusted savings interest rate on April 4. This is the first bank that raised interest rate in April. Accordingly, the bank raised it by 0.2 percent-points on terms of 12-18 months.

In detail, HDBank online deposit interest rate on 12-month term increased to 5%/year, 13-month to 5.2%/year, 15-month to 5.8%/year, 18-month is near 6% at 5.9%/year. The bank maintained interest rate in other terms. Accordingly, interest rate in 1-5-month terms is 2.95%/year, 6-month is 4.6%/year, 7-11-month is 4.4%/year, and 24-36-month is 5.5%/year.

On-counter interest rate is also adjusted on 15-18-month terms, up by 0.2 percent-points. The bank maintained special interest rate on 12-month term at 7.7%/year for deposit of at least 500 billion. The rate increased to 8.1%/year for deposits of 13-month and up with minimum deposit of 500 billion.

Oil price increased from 15:00 April 4

Ministry of Industry and Trade and Ministry of Finance adjusted oil price from 15:00 April 4. E5RON92 is no more than 23,916 dong/litre (291 dong higher than current price), 885 dong lower than RON95-III at 24,801 dong/litre (15 dong lower than current price). Diesel 0.05S is no more than 20,988 dong/litre (295 dong higher than current price). Gasoline is no more than 21,015 dong/litre (136 dong higher than current price). FO 180CST 3.5S is no more than 17,296 dong/kg (151 dong higher than current price).

Source: Cafef, Vietstock

Listing Company News

ACB general meeting: Q1 profit is expected at 4.9 trillion

On April 04, 2024, Asia Bank (HOSE: ACB) expects to submit at 2024 general meeting with business targets, raising chartered capital, and paying share and cash dividend.

Until the end of 2024, total asset target is 805,050 billion, 12% higher than the beginning of the year. Customer deposit and currency paper is 593,779 billion, up by 11%; customer loan is 555,866 billion, up by 14%. 2024 EBT target is set at 22 trillion, 10% higher than 2023 results. Bad debt rate is controlled at below 2%.

For 2023 profit distributing, ACB expects to pay total dividend of 25%, with 15% in share and 10% in cash. Profit usable on 2023 dividend is 19.886 billion. Expectedly after using 9,710 billion on 2023 dividend, remaining profit is 10,176 billion.

In detail, for raising chartered capital via paying dividend, ACB expects to issue over 582.6 million shares to existed shareholders, at the rate of 15%. After successful issuance, ACB chartered capital will increase from 38,840 to 44,666 billion. Operating time is expected in Q3/2024.

TLG will soon pay 20% remaining dividend of 2023, planning to issue ESOP shares at 1/5 market price

Thien Long Group (HOSE: TLG) will pay 2023 remaining dividend at 10% in share and 10% in cash. At the same time, planning to issue ESOP shares at the rate of 1% if 2024 combined revenue being at least 4 trillion.

In 2024, TLG set net revenue target at 3.8 trillion and EAT at 380 billion, 10% and 7% higher than 2023 results. The company also expects to maintain dividend rate at 35%.

In January 2024, the company net revenue is about 241 billion, up by 10% YoY, equivalent to about 7.8 billion dong a day. EAT is about 18 billion, up by 57%. With such results, TLG completed over 6% revenue and nearly 5% profit year-targets.

Pha Lai Thermal power profit dropped by 13% after auditing

After auditing, Pha Lai Power (HOSE: PPC) revenue didn't change, but cost dropped by about 1%. Therefore, gross profit increased strongly to 36 billion, nearly 8 times higher than before auditing. However, finance revenue is only 464 billion, down by 17%. This is the main reason for PPC result dropping. Finally, EAT is 380 billion, 13% lower than before auditing. Comparing to 2022, net profit dropped by 22% (10% lower than before auditing).

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	96,000	2.35%	0.24%
VNM	68,200	2.25%	0.06%
HVN	15,000	5.63%	0.03%
MWG	50,700	1.00%	0.01%
SAB	56,500	0.89%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
TMB	79,000	9.42%	0.03%
BVS	37,900	3.27%	0.03%
MVB	21,000	3.45%	0.02%
VC7	15,100	9.42%	0.02%
NTP	43,800	1.15%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	33,100	-3.36%	-0.09%
TCB	46,000	-1.71%	-0.05%
CTG	33,550	-1.47%	-0.05%
MBB	23,800	-1.65%	-0.04%
HPG	29,600	-1.17%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	20,400	-1.92%	-0.10%
VCS	68,200	-2.57%	-0.09%
IDC	58,000	-1.02%	-0.06%
HUT	19,000	-1.55%	-0.05%
MBS	29,400	-1.01%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	17,500	1.74%	47,251,054
DIG	32,200	1.26%	31,937,939
VIX	20,100	-1.95%	30,671,326
STB	29,700	-1.33%	30,279,141
MBB	23,800	-1.65%	27,809,591

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	20,400	-1.92%	20,892,897
CEO	23,400	-1.27%	16,015,868
PVS	42,900	0.23%	10,832,439
MBS	29,400	-1.01%	3,896,641
VC7	15,100	9.42%	3,782,094

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	32,200	1.26%	1,031.6
SSI	37,650	-1.05%	944.3
STB	29,700	-1.33%	904.3
NVL	17,500	1.74%	833.8
HPG	29,600	-1.17%	784.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	42,900	0.23%	468.7
SHS	20,400	-1.92%	428.5
CEO	23,400	-1.27%	376.6
IDC	58,000	-1.02%	119.6
MBS	29,400	-1.01%	115.1

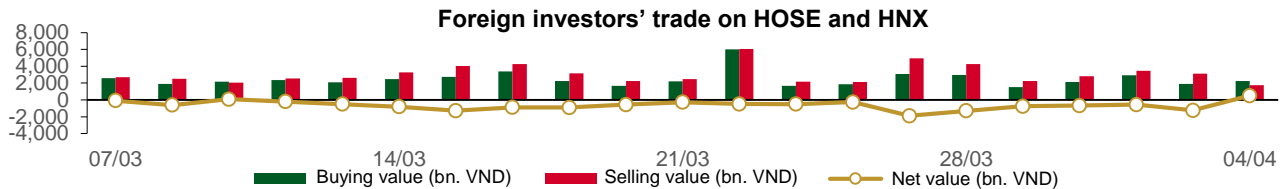
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVF	16,314,171	256.09
MBB	5,729,200	143.97
FUESSVFL	5,800,000	119.46
FCN	6,000,000	99.00
VNM	1,125,300	76.46

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	3,000,000	59.80
GKM	340,000	11.00
NAG	626,796	8.15
KSF	200,000	8.12
VE4	26,500	6.19

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	70.64	2,205.41	60.52	1,721.38	10.12	484.03
HNX	1.61	53.95	1.19	35.45	0.43	18.50
Total	72.25	2,259.37	61.71	1,756.83	10.54	502.53



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	68,200	3,665,400	248.80	PVS	42,900	428,800	18.47
MWG	50,700	4,206,375	210.64	IDC	58,000	305,100	17.75
MBB	23,800	5,729,247	143.97	TNG	22,500	129,900	2.94
VCB	96,000	1,268,500	120.87	LAS	22,300	125,000	2.82
PDR	32,500	3,527,100	113.70	BVS	37,900	48,000	1.78

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	29,600	5,482,543	163.12	PVS	42,900	341,300	14.85
MBB	23,800	5,729,200	143.97	IDC	58,000	73,200	4.26
VHM	43,000	3,048,080	131.23	CEO	23,400	75,400	1.78
FUESSVFL	20,790	5,802,700	119.52	BVS	37,900	41,200	1.52
VNM	68,200	1,666,190	113.20	DTD	28,900	50,000	1.45

TOP 5 NET BUYING

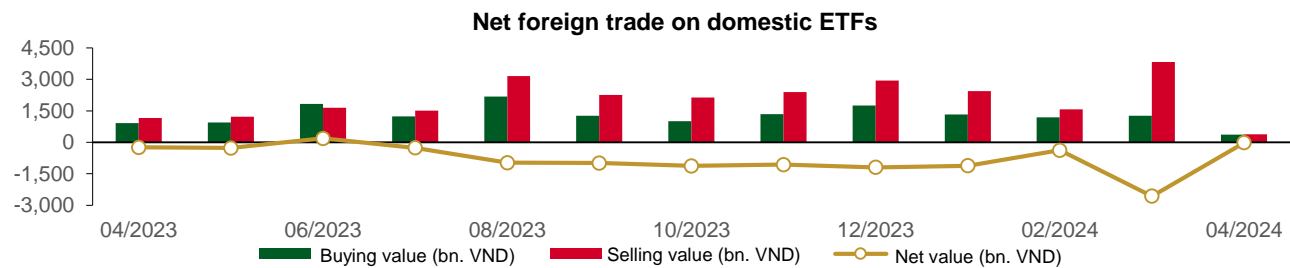
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	68,200	1,999,210	135.60	IDC	58,000	231,900	13.49
MWG	50,700	2,199,375	110.45	PVS	42,900	87,500	3.62
VCB	96,000	882,678	84.09	TNG	22,500	106,300	2.41
TCH	16,450	4,851,500	78.24	LAS	22,300	96,600	2.17
PDR	32,500	2,261,563	72.63	VGS	26,200	44,800	1.18

TOP 5 NET SELLING

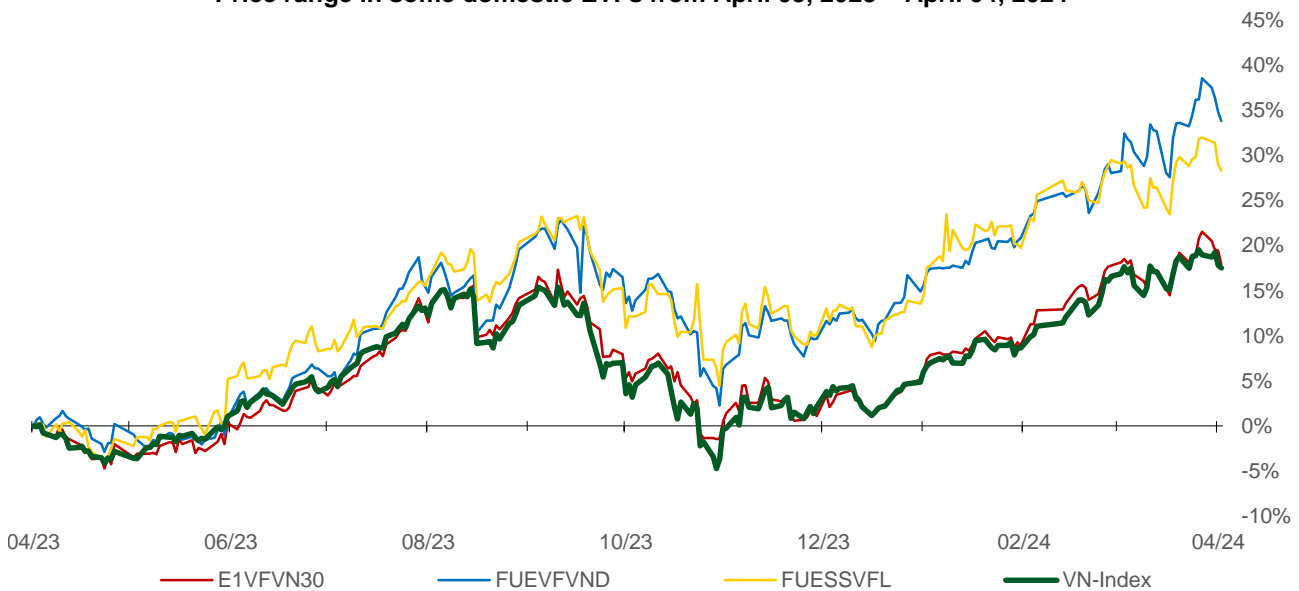
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	29,600	(3,826,610)	(113.81)	CEO	23,400	(63,600)	(1.51)
VHM	43,000	(2,570,726)	(110.71)	DTD	28,900	(50,000)	(1.45)
FUESSVFL	20,790	(5,281,200)	(108.69)	L14	43,900	(28,300)	(1.25)
PVD	33,550	(1,377,226)	(46.89)	SLS	163,400	(4,900)	(0.80)
MSN	73,400	(468,649)	(34.45)	PVB	25,600	(21,300)	(0.55)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,900	-1.3%	809,017	17.76	E1VFN30	4.47	11.11	(6.64)
FUEMAV30	15,050	-0.3%	92,100	1.38	FUEMAV30	1.33	1.21	0.12
FUESSV30	15,600	-0.2%	13,300	0.21	FUESSV30	0.03	0.16	(0.13)
FUESSV50	19,070	-0.2%	12,607	0.24	FUESSV50	0.15	0.06	0.09
FUESSVFL	20,790	-0.5%	6,335,900	130.60	FUESSVFL	10.83	119.52	(108.69)
FUEVFN30	30,310	-0.8%	1,509,896	45.83	FUEVFN30	29.57	9.33	20.24
FUEVN100	17,100	-0.5%	93,396	1.61	FUEVN100	0.00	1.20	(1.20)
FUEIP100	7,670	4.8%	1,600	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,500	0.1%	3,532,700	29.53	FUEKIV30	29.51	29.52	(0.01)
FUEDCMID	11,800	-1.0%	94,800	1.13	FUEDCMID	0.66	0.41	0.24
FUEKIVFS	12,210	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	12,840	0.0%	128,100	1.63	FUEMAVND	1.60	1.63	(0.02)
FUEFCV50	12,160	0.3%	5,301	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			12,628,717	229.99	Total	78.15	174.15	(96.00)



Price range in some domestic ETFs from April 03, 2023 – April 04, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,110	-4.5%	10,000	172	27,550	1,710	(400)	23,000	3.0	23/09/2024
CACB2305	960	-6.8%	13,110	186	27,550	733	(227)	24,000	6.0	07/10/2024
CACB2306	2,080	-5.5%	124,280	105	27,550	1,925	(155)	22,000	3.0	18/07/2024
CACB2307	720	-6.5%	54,250	137	27,550	566	(154)	25,000	6.0	19/08/2024
CACB2401	1,920	0.0%	0	74	27,550	1,497	(423)	25,000	2.0	17/06/2024
CFPT2305	4,920	-0.6%	660	11	114,000	4,732	(188)	67,210	9.9	15/04/2024
CFPT2309	4,360	-5.6%	1,250	28	114,000	4,316	(44)	80,060	7.9	02/05/2024
CFPT2310	4,140	-3.9%	41,630	119	114,000	3,824	(316)	84,510	7.9	01/08/2024
CFPT2313	2,140	-3.6%	14,040	125	114,000	1,585	(555)	100,000	10.0	07/08/2024
CFPT2314	2,760	-4.2%	41,310	278	114,000	1,844	(916)	100,000	10.0	07/01/2025
CFPT2315	4,340	-11.1%	10	18	114,000	4,263	(77)	80,000	8.0	22/04/2024
CFPT2316	3,400	-2.6%	71,010	105	114,000	3,260	(140)	82,000	10.0	18/07/2024
CFPT2317	1,690	-0.6%	51,540	229	114,000	1,127	(563)	101,000	15.0	19/11/2024
CFPT2318	2,580	-2.6%	790	98	114,000	2,030	(550)	99,000	8.0	11/07/2024
CHDB2306	1,500	-0.7%	1,510	81	23,350	1,198	(302)	19,340	3.5	24/06/2024
CHPG2309	2,040	-5.1%	231,910	48	29,600	1,939	(101)	24,000	3.0	22/05/2024
CHPG2315	1,680	-15.6%	100	77	29,600	817	(863)	27,780	4.0	20/06/2024
CHPG2316	1,210	-5.5%	4,940	168	29,600	937	(273)	28,890	4.0	19/09/2024
CHPG2319	660	-8.3%	60,140	81	29,600	530	(130)	30,110	4.0	24/06/2024
CHPG2321	1,730	-7.0%	75,010	11	29,600	1,708	(22)	24,500	3.0	15/04/2024
CHPG2322	1,550	-7.2%	34,290	102	29,600	1,230	(320)	30,000	2.0	15/07/2024
CHPG2326	700	-10.3%	295,890	28	29,600	663	(37)	27,500	4.0	02/05/2024
CHPG2328	1,010	-15.8%	24,150	28	29,600	992	(18)	28,500	2.0	02/05/2024
CHPG2329	1,590	-6.5%	38,150	119	29,600	1,573	(17)	29,000	2.0	01/08/2024
CHPG2331	820	-6.8%	62,260	186	29,600	730	(90)	28,000	6.0	07/10/2024
CHPG2332	860	-5.5%	20,650	217	29,600	735	(125)	28,500	6.0	07/11/2024
CHPG2333	870	-4.4%	22,590	245	29,600	736	(134)	29,000	6.0	05/12/2024
CHPG2334	670	-5.6%	251,900	278	29,600	558	(112)	29,500	8.0	07/01/2025
CHPG2336	880	20.6%	17,830	28	29,600	558	(322)	28,110	4.0	02/05/2024
CHPG2337	900	0.0%	0	90	29,600	611	(289)	29,670	4.0	03/07/2024
CHPG2338	1,210	-6.9%	6,000	182	29,600	844	(366)	30,000	4.0	03/10/2024
CHPG2339	3,490	-5.2%	15,200	273	29,600	2,056	(1,434)	30,220	2.0	02/01/2025
CHPG2340	1,910	-9.5%	10	18	29,600	1,555	(355)	25,000	3.0	22/04/2024
CHPG2341	1,320	-9.6%	117,110	105	29,600	1,250	(70)	30,000	2.0	18/07/2024
CHPG2342	920	-1.1%	60,390	229	29,600	719	(201)	24,000	10.0	19/11/2024
CHPG2343	1,100	-9.8%	14,390	69	29,600	1,007	(93)	28,000	3.0	12/06/2024
CHPG2401	680	-6.9%	2,400	74	29,600	551	(129)	31,000	3.0	17/06/2024
CMBB2306	4,160	-16.3%	10,430	48	23,800	4,051	(109)	16,970	1.7	22/05/2024
CMBB2309	1,290	-5.8%	33,300	28	23,800	1,210	(80)	19,000	4.0	02/05/2024
CMBB2311	2,470	-12.1%	4,010	28	23,800	2,420	(50)	19,000	2.0	02/05/2024
CMBB2312	2,580	-8.2%	9,260	119	23,800	2,332	(248)	19,500	2.0	01/08/2024
CMBB2314	1,270	-7.3%	24,330	125	23,800	1,067	(203)	20,000	4.0	07/08/2024
CMBB2315	1,590	-7.0%	23,600	278	23,800	1,234	(356)	20,000	4.0	07/01/2025
CMBB2316	740	-8.6%	12,310	28	23,800	584	(156)	18,000	10.0	02/05/2024
CMBB2317	960	-5.9%	61,540	137	23,800	865	(95)	20,000	5.0	19/08/2024
CMBB2318	1,690	-4.0%	6,860	168	23,800	1,538	(152)	18,000	4.0	19/09/2024
CMBB2401	2,250	-6.6%	3,220	74	23,800	2,016	(234)	20,000	2.0	17/06/2024
CMSN2302	1,850	0.0%	17,110	48	73,400	1,455	(395)	66,000	6.0	22/05/2024
CMSN2307	430	-10.4%	7,240	81	73,400	204	(226)	83,000	10.0	24/06/2024
CMSN2311	520	-1.9%	10,860	119	73,400	235	(285)	88,500	8.0	01/08/2024
CMSN2313	910	-1.1%	53,590	186	73,400	553	(357)	80,000	10.0	07/10/2024
CMSN2315	200	-51.2%	21,600	28	73,400	62	(138)	82,000	10.0	02/05/2024
CMSN2316	900	3.5%	1,820	182	73,400	423	(477)	83,980	10.0	03/10/2024
CMSN2317	1,480	0.0%	1,850	273	73,400	654	(826)	86,870	8.0	02/01/2025

CMWG2305	3,800	0.0%	8,390	48	50,700	3,795	(5)	35,660	4.0	22/05/2024
CMWG2309	320	-38.5%	59,850	28	50,700	227	(93)	54,000	5.0	02/05/2024
CMWG2310	1,030	-1.0%	67,740	119	50,700	678	(352)	54,500	5.0	01/08/2024
CMWG2312	320	-57.3%	4,150	19	50,700	135	(185)	56,000	3.0	23/04/2024
CMWG2313	1,090	4.8%	44,960	125	50,700	896	(194)	50,000	6.0	07/08/2024
CMWG2314	930	2.2%	140,530	278	50,700	705	(225)	52,000	10.0	07/01/2025
CMWG2315	230	-8.0%	15,630	28	50,700	168	(62)	48,890	20.0	02/05/2024
CMWG2316	1,190	9.2%	134,340	139	50,700	1,114	(76)	48,000	6.0	21/08/2024
CMWG2317	590	-6.4%	50	18	50,700	380	(210)	50,000	6.0	22/04/2024
CMWG2318	1,690	-4.0%	23,730	105	50,700	1,673	(17)	42,000	6.0	18/07/2024
CNVL2305	1,210	0.8%	4,500	81	17,500	577	(633)	17,000	4.0	24/06/2024
CPDR2305	3,270	2.2%	52,650	81	32,500	3,131	(139)	20,220	4.0	24/06/2024
CPOW2306	90	-60.9%	20	81	11,300	4	(86)	16,000	2.0	24/06/2024
CPOW2308	40	-20.0%	79,420	11	11,300	11	(29)	12,000	5.0	15/04/2024
CPOW2309	60	-73.9%	8,240	41	11,300	3	(57)	14,500	2.0	15/05/2024
CPOW2313	390	-2.5%	17,620	90	11,300	119	(271)	12,890	2.0	03/07/2024
CPOW2314	620	-3.1%	80,140	182	11,300	231	(389)	13,110	2.0	03/10/2024
CPOW2315	900	-2.2%	11,310	273	11,300	302	(598)	13,460	2.0	02/01/2025
CSHB2302	260	-7.1%	12,000	28	11,200	89	(171)	12,000	2.0	02/05/2024
CSHB2303	550	-8.3%	400	89	11,200	202	(348)	12,350	2.0	02/07/2024
CSHB2304	320	0.0%	3,580	90	11,200	126	(194)	11,670	5.0	03/07/2024
CSHB2305	390	0.0%	8,420	182	11,200	137	(253)	12,560	5.0	03/10/2024
CSHB2306	1,170	-1.7%	12,250	273	11,200	445	(725)	12,780	2.0	02/01/2025
CSTB2306	980	-13.3%	80,490	48	29,700	843	(137)	30,000	2.0	22/05/2024
CSTB2312	300	-11.8%	3,770	77	29,700	206	(94)	33,330	5.0	20/06/2024
CSTB2313	460	-9.8%	6,430	168	29,700	300	(160)	35,560	5.0	19/09/2024
CSTB2316	200	-37.5%	270	81	29,700	104	(96)	36,330	5.0	24/06/2024
CSTB2318	310	-11.4%	18,190	41	29,700	206	(104)	32,000	4.0	15/05/2024
CSTB2319	350	-7.9%	36,650	11	29,700	313	(37)	27,000	9.0	15/04/2024
CSTB2322	350	-10.3%	146,510	28	29,700	314	(36)	30,000	4.0	02/05/2024
CSTB2324	300	-16.7%	57,480	28	29,700	216	(84)	31,000	4.0	02/05/2024
CSTB2325	770	-34.8%	108,420	119	29,700	536	(234)	31,500	4.0	01/08/2024
CSTB2326	270	-62.0%	1,630	19	29,700	106	(164)	33,000	2.0	23/04/2024
CSTB2327	420	-8.7%	163,030	125	29,700	340	(80)	32,000	6.0	07/08/2024
CSTB2328	520	-3.7%	208,820	278	29,700	400	(120)	33,000	8.0	07/01/2025
CSTB2330	120	-62.5%	31,690	28	29,700	56	(64)	34,000	4.0	02/05/2024
CSTB2331	260	-7.1%	59,770	90	29,700	166	(94)	35,000	5.0	03/07/2024
CSTB2332	480	-7.7%	14,290	182	29,700	311	(169)	35,890	5.0	03/10/2024
CSTB2333	2,160	-8.1%	2,560	273	29,700	1,134	(1,026)	36,110	2.0	02/01/2025
CSTB2334	1,800	-6.3%	21,500	139	29,700	1,522	(278)	27,000	3.0	21/08/2024
CSTB2335	640	-9.9%	380	18	29,700	204	(436)	31,000	3.0	22/04/2024
CSTB2336	290	-12.1%	61,930	43	29,700	236	(54)	31,000	5.0	17/05/2024
CSTB2337	1,040	-19.4%	240	229	29,700	772	(268)	27,000	7.0	19/11/2024
CSTB2338	1,040	-12.6%	122,470	69	29,700	846	(194)	29,000	3.0	12/06/2024
CSTB2401	600	-25.0%	10	74	29,700	572	(28)	31,000	3.0	17/06/2024
CTCB2302	6,440	-4.6%	21,980	48	46,000	6,363	(77)	27,000	3.0	22/05/2024
CTCB2306	3,560	-6.3%	3,300	28	46,000	3,516	(44)	32,000	4.0	02/05/2024
CTCB2307	3,490	-6.7%	11,720	119	46,000	3,124	(366)	34,000	4.0	01/08/2024
CTCB2309	4,380	-6.2%	10,340	172	46,000	3,996	(384)	35,000	3.0	23/09/2024
CTCB2310	1,710	-6.0%	48,960	186	46,000	1,512	(198)	35,000	8.0	07/10/2024
CTCB2311	4,740	-10.4%	10	18	46,000	4,681	(59)	32,000	3.0	22/04/2024
CTCB2312	4,710	-7.7%	230	98	46,000	4,566	(144)	32,600	3.0	11/07/2024
CTCB2401	7,350	5.0%	410	74	46,000	6,121	(1,229)	34,000	2.0	17/06/2024
CTPB2304	310	19.2%	18,940	28	18,400	124	(186)	18,890	4.0	02/05/2024
CTPB2305	490	-5.8%	38,940	90	18,400	221	(269)	19,330	4.0	03/07/2024
CTPB2306	1,500	-3.9%	6,100	182	18,400	617	(883)	19,890	2.0	03/10/2024
CTPB2401	960	-5.9%	10,160	74	18,400	553	(407)	18,500	2.0	17/06/2024
CVHM2302	350	-39.7%	206,190	48	43,000	132	(218)	50,000	4.0	22/05/2024
CVHM2307	120	-53.9%	2,740	81	43,000	10	(110)	62,670	8.0	24/06/2024
CVHM2311	330	-29.8%	1,200	119	43,000	70	(260)	60,500	5.0	01/08/2024

CVHM2312	90	-75.7%	13,970	28	43,000	3	(87)	56,000	5.0	02/05/2024
CVHM2313	510	0.0%	8,700	186	43,000	258	(252)	50,000	10.0	07/10/2024
CVHM2315	150	-25.0%	12,410	28	43,000	19	(131)	50,890	8.0	02/05/2024
CVHM2316	350	-2.8%	2,260	90	43,000	123	(227)	51,230	8.0	03/07/2024
CVHM2317	540	-3.6%	117,280	182	43,000	248	(292)	52,350	8.0	03/10/2024
CVHM2318	1,190	-1.7%	43,380	273	43,000	554	(636)	53,460	5.0	02/01/2025
CVHM2319	250	-43.2%	5,010	18	43,000	5	(245)	52,000	5.0	22/04/2024
CVHM2401	1,240	0.8%	14,260	74	43,000	788	(452)	43,000	4.0	17/06/2024
CVIB2302	3,070	-7.0%	18,490	48	23,200	2,927	(143)	18,610	1.6	22/05/2024
CVIB2304	1,390	-6.7%	9,990	125	23,200	1,101	(289)	19,440	3.9	07/08/2024
CVIB2305	820	-9.9%	140,150	278	23,200	653	(167)	21,380	5.8	07/01/2025
CVIB2306	3,900	-2.7%	28,760	139	23,200	3,636	(264)	16,520	1.9	21/08/2024
CVIB2307	1,330	-3.6%	19,300	137	23,200	930	(400)	20,410	3.9	19/08/2024
CVIB2401	2,200	-18.5%	11,240	74	23,200	1,696	(504)	20,410	1.9	17/06/2024
CVIC2306	340	13.3%	2,480	81	47,850	43	(297)	62,220	8.0	24/06/2024
CVIC2308	510	2.0%	67,400	125	47,850	355	(155)	50,000	10.0	07/08/2024
CVIC2309	570	3.6%	22,730	186	47,850	383	(187)	52,000	10.0	07/10/2024
CVIC2312	430	0.0%	14,770	90	47,850	207	(223)	52,350	10.0	03/07/2024
CVIC2313	670	1.5%	52,680	182	47,850	330	(340)	53,460	10.0	03/10/2024
CVIC2314	1,940	0.0%	1,740	273	47,850	840	(1,100)	54,570	5.0	02/01/2025
CVNM2306	480	11.6%	4,640	81	68,200	164	(316)	71,710	9.5	24/06/2024
CVNM2308	480	-2.0%	22,320	28	68,200	260	(220)	67,620	7.8	02/05/2024
CVNM2310	390	5.4%	28,070	125	68,200	74	(316)	78,400	9.8	07/08/2024
CVNM2311	670	8.1%	33,520	278	68,200	221	(449)	78,400	9.8	07/01/2025
CVNM2313	60	-77.8%	19,390	28	68,200	0	(60)	82,300	9.8	02/05/2024
CVNM2314	620	10.7%	1,740	182	68,200	58	(562)	85,150	7.8	03/10/2024
CVNM2315	2,100	5.5%	460	273	68,200	201	(1,899)	87,110	3.9	02/01/2025
CVNM2316	860	3.6%	13,010	18	68,200	479	(381)	63,700	9.8	22/04/2024
CVPB2305	800	2.6%	142,320	11	19,300	747	(53)	17,160	2.9	15/04/2024
CVPB2309	90	-59.1%	131,960	28	19,300	37	(53)	21,450	3.8	02/05/2024
CVPB2311	540	-1.8%	39,440	28	19,300	341	(199)	19,540	1.9	02/05/2024
CVPB2312	920	8.2%	12,730	119	19,300	666	(254)	20,020	1.9	01/08/2024
CVPB2314	230	-4.2%	233,090	125	19,300	131	(99)	22,880	3.8	07/08/2024
CVPB2315	310	3.3%	41,880	278	19,300	193	(117)	23,350	5.7	07/01/2025
CVPB2316	100	0.0%	1,910	28	19,300	12	(88)	22,360	4.8	02/05/2024
CVPB2317	250	0.0%	40,200	90	19,300	84	(166)	22,880	3.8	03/07/2024
CVPB2318	470	0.0%	62,710	182	19,300	176	(294)	23,420	3.8	03/10/2024
CVPB2319	1,830	0.0%	0	273	19,300	499	(1,331)	23,950	1.9	02/01/2025
CVPB2320	330	0.0%	0	18	19,300	41	(289)	20,970	2.9	22/04/2024
CVPB2321	510	2.0%	8,120	137	19,300	342	(168)	18,000	7.0	19/08/2024
CVPB2322	550	0.0%	2,060	168	19,300	396	(154)	20,000	4.0	19/09/2024
CVRE2303	700	-5.4%	7,200	48	25,300	523	(177)	25,000	3.0	22/05/2024
CVRE2308	290	-3.3%	410	81	25,300	58	(232)	31,330	5.0	24/06/2024
CVRE2312	220	-35.3%	10,460	28	25,300	87	(133)	27,500	4.0	02/05/2024
CVRE2313	480	0.0%	10,230	119	25,300	215	(265)	29,500	4.0	01/08/2024
CVRE2315	280	-12.5%	240,950	186	25,300	156	(124)	30,000	8.0	07/10/2024
CVRE2317	60	-76.0%	8,820	28	25,300	17	(43)	30,000	4.0	02/05/2024
CVRE2318	270	-6.9%	1,140	90	25,300	97	(173)	31,000	4.0	03/07/2024
CVRE2319	480	-7.7%	98,830	182	25,300	217	(263)	31,780	4.0	03/10/2024
CVRE2320	1,710	-9.0%	2,440	273	25,300	649	(1,061)	32,330	2.0	02/01/2025
CVRE2321	300	-11.8%	1,080	18	25,300	14	(286)	29,000	4.0	22/04/2024
CVRE2322	1,240	1.6%	15,450	105	25,300	930	(310)	24,000	3.0	18/07/2024
CVRE2323	870	-11.2%	8,010	69	25,300	652	(218)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
KDH	HOSE	37,350	42,200	22/03/2024	1,198
PVT	HOSE	28,700	34,850	20/03/2024	2,344
MSB	HOSE	14,400	20,700	19/03/2024	5,749
POW	HOSE	11,300	14,500	12/03/2024	1,923
IMP	HOSE	67,400	81,100	29/02/2024	355
NT2	HOSE	23,600	32,300	07/02/2024	640
VIB	HOSE	23,200	27,000	07/02/2024	9,843
VHM	HOSE	43,000	63,300	26/01/2024	27,904
MSH	HOSE	46,950	55,900	17/01/2024	318
SIP	HOSE	84,900	83,400	10/01/2024	1,123
KBC	HOSE	33,700	36,000	10/01/2024	1,647
IDC	HNX	58,000	56,000	10/01/2024	2,212
CTG	HOSE	33,550	36,375	10/01/2024	23,247
VCB	HOSE	96,000	87,329	10/01/2024	37,497
BID	HOSE	51,000	55,870	10/01/2024	25,522
TCB	HOSE	46,000	45,148	10/01/2024	22,796
MBB	HOSE	23,800	29,592	10/01/2024	23,926
TPB	HOSE	18,400	24,130	10/01/2024	7,508
OCB	HOSE	14,450	19,164	10/01/2024	4,880
ACB	HOSE	27,550	31,952	10/01/2024	18,261
VPB	HOSE	19,300	25,603	10/01/2024	16,420
STB	HOSE	29,700	34,494	10/01/2024	9,865
LPB	HOSE	17,050	18,389	10/01/2024	4,731
SHB	HOSE	11,200	16,146	10/01/2024	10,044
MWG	HOSE	50,700	61,600	10/01/2024	2,325
FRT	HOSE	149,000	119,200	10/01/2024	305
DGW	HOSE	65,800	55,300	10/01/2024	665
PNJ	HOSE	97,500	101,000	10/01/2024	2,357
VNM	HOSE	68,200	77,500	10/01/2024	10,402
SAB	HOSE	56,500	83,600	10/01/2024	5,162
HPG	HOSE	29,600	31,200	10/01/2024	15,721
VHC	HOSE	75,200	87,700	10/01/2024	1,218
FMC	HOSE	49,900	59,400	10/01/2024	318
ANV	HOSE	34,450	39,100	10/01/2024	261
STK	HOSE	33,500	36,700	10/01/2024	137
TCM	HOSE	44,700	54,700	10/01/2024	221
GEG	HOSE	13,950	18,000	10/01/2024	227
GAS	HOSE	81,500	87,300	10/01/2024	12,352
BSR	UPCOM	19,535	20,500	10/01/2024	5,677
PLX	HOSE	37,150	42,300	10/01/2024	4,395
PVD	HOSE	33,550	29,100	10/01/2024	816
PVS	HNX	42,900	40,300	10/01/2024	1,136
NLG	HOSE	44,550	40,600	10/01/2024	631
VRE	HOSE	25,300	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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