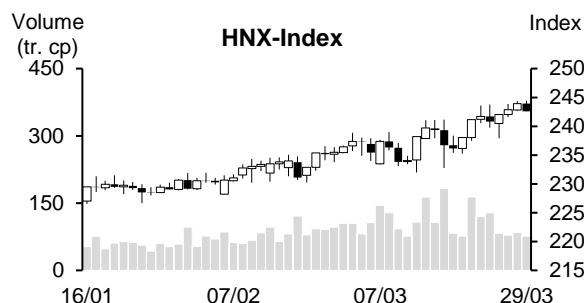
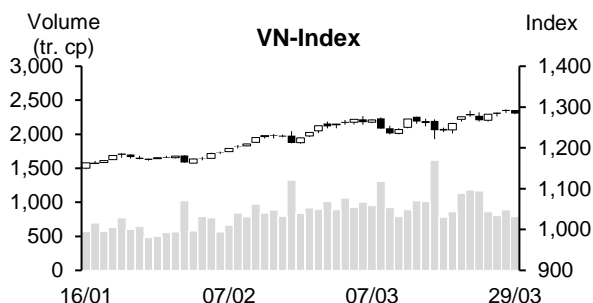


Day	Monday 25/03	Tuesday 26/03	Wednesday 27/03	Thursday 28/03	Friday 29/03	Average
VN-Index	1,267.86	1,282.21	1,283.09	1,290.18	1,284.09	1,281.49
Change +/-	-13.94	14.35	0.88	7.09	-6.09	0.46
Change %	-1.09%	1.13%	0.07%	0.55%	-0.47%	0.04%
Matched volume (mil. shares)	1,166.38	858.72	803.57	888.72	790.82	901.64
Matched value (bil. Dong)	27,244.70	20,001.06	19,513.35	22,850.36	19,409.97	21,803.89
Foreign net trade (bil. Dong)	-542.41	-175.50	-1,878.92	-1,328.23	-794.10	-943.83
VN30	1,270.00	1,286.23	1,288.77	1,303.20	1,296.90	1,289.02
Change +/-	-14.14	16.23	2.54	14.43	-6.30	2.55
Change %	-1.10%	1.28%	0.20%	1.12%	-0.48%	0.20%
Matched volume (mil. shares)	269.98	210.21	188.56	274.26	217.35	232.07
Matched value (bil. Dong)	8,912.08	6,539.17	6,372.16	9,834.42	7,283.32	7,788.23
Foreign net trade (bil. Dong)	-412.44	-141.89	-1,391.56	-997.47	-441.96	-677.06
HNX-Index	240.81	242.03	242.85	243.92	242.58	242.44
Change +/-	-0.87	1.22	0.82	1.07	-1.34	0.18
Change %	-0.36%	0.50%	0.34%	0.44%	-0.55%	0.07%
Matched volume (mil. shares)	128.78	83.16	78.85	84.07	76.57	90.29
Matched value (bil. Dong)	2,860.97	1,681.12	1,671.09	1,782.66	1,663.05	1,931.78
Foreign net trade (bil. Dong)	34.25	-75.85	-3.99	28.93	54.11	7.49



REMARKABLE POINTS ON THE MARKET

The market saw the third gaining week in a row and the growth was lower than two previous weeks. Main indexes suddenly dropped on Monday because of selling pressure, but quickly recovered in 3 following sessions. However, selling pressure appeared again in NAV selling session in Q1 while foreign investors see net selling. Remarkably, the liquidity tended to drop remarkably to the lowest of 6 weeks. This showed that investors are being cautious as VN-Index is at 20-month peak level. For the groups, there was clear differentiation among large-cap groups. Meanwhile, midcap and penny saw some remarkable groups like coal, seaport, pork, coffee, and sugar.

TECHNICAL POINT OF VIEW

VN-Index saw another gaining week but tended to struggle within a small range. The index only corrected at the beginning of the week and gained again, gaining sign wasn't too strong but the sign in the drop at the end of the week wasn't too bad as the volume was low, showing that selling pressure wasn't strong. In general, we think that current sign is not negative as the gain still continued after completing two-bottom model, expecting to move further to supply level of 1,330-1,370 points. During this progress, there might be technical corrections, usually last 1-2 sessions. Close support is 1,265-1,275.

VN-Index



HNX-Index saw another gaining week, and also tended to struggle. On daily chart, the sign was not negative as the index stayed above MA20 that increased, last session dropped but the volume was low, showing that selling pressure is weak. The sign still supports possibility that gaining trend is still there and might move to supply level of 250-260.

HNX-Index



In general, both indexes struggled flatly last week, didn't cause any change on current gaining trend. We think that the risk from general market hasn't been stronger, therefore, general strategy might be maintaining a high weight, with priority on recent gaining groups like banking, real estate, steel, oil, and power construction.

MARKET STATISTICS**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	17,250	0.88%	295,705,612
VND	22,950	-5.56%	282,834,782
VIX	20,550	1.99%	160,742,830
STB	31,600	-0.16%	126,003,995
GEX	24,900	-0.20%	124,994,758

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	20,100	0.50%	116,275,123
CEO	22,900	-2.97%	66,531,213
PVS	39,200	1.82%	41,001,099
HUT	19,400	1.04%	22,879,979
MBS	30,300	2.02%	20,947,527

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	22,950	-5.56%	6,626.2
NVL	17,250	0.88%	5,259.5
SSI	38,500	1.85%	4,084.4
STB	31,600	-0.16%	3,955.5
VIX	20,550	1.99%	3,318.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	20,100	0.50%	2,364.2
PVS	39,200	1.82%	1,613.6
CEO	22,900	-2.97%	1,563.2
MBS	30,300	2.02%	620.9
HUT	19,400	1.04%	446.7

STATISTICS ON THE IMPACT ON THE INDEX**TOP 5 GAINING IMPACT**

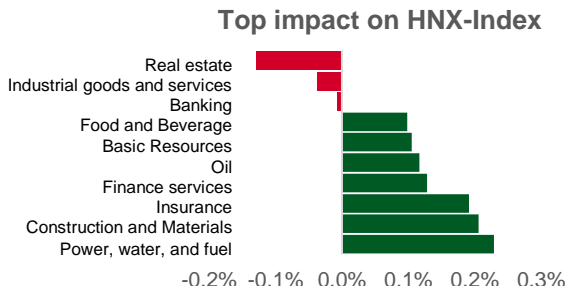
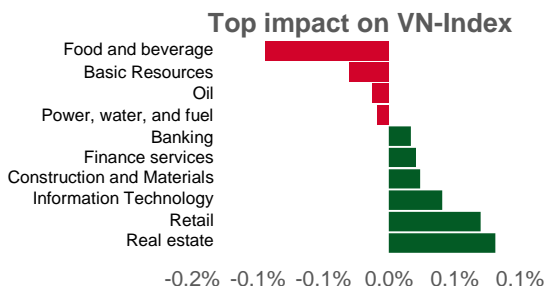
HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	47,550	5.90%	0.18%
VPB	19,750	5.05%	0.13%
VIC	47,650	2.25%	0.08%
MWG	51,100	4.07%	0.06%
FPT	116,500	1.39%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	49,800	4.40%	0.16%
DTK	11,400	6.54%	0.15%
VCS	72,100	4.04%	0.14%
PVS	39,200	1.82%	0.11%
MBS	30,300	2.02%	0.08%

TOP 5 DROPPING IMPACT

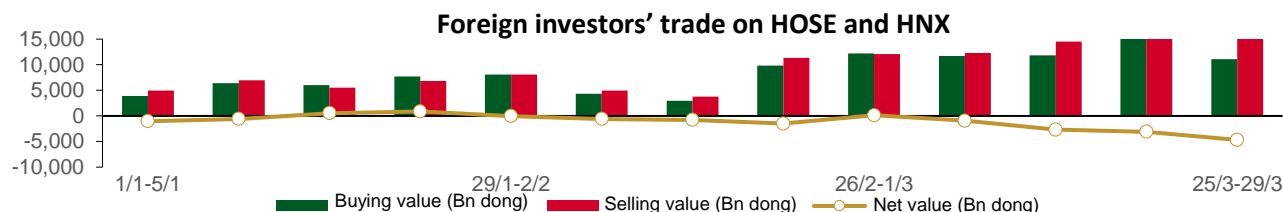
HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	52,100	-3.87%	-0.23%
VCB	94,900	-1.56%	-0.16%
MSN	74,200	-5.48%	-0.12%
VRE	25,850	-3.18%	-0.04%
HPG	30,250	-0.98%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	22,900	-2.97%	-0.08%
IPA	16,300	-4.68%	-0.05%
IDC	59,000	-0.84%	-0.05%
KSV	28,100	-2.09%	-0.04%
NVB	10,600	-1.85%	-0.04%



STATISTICS ON FOREIGN INVESTORS' TRADE

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	331.27	10,759.04	461.83	15,478.21	(130.56)	(4,719.17)
HNX	10.94	343.77	12.20	306.32	(1.27)	37.45
Total	342.21	11,102.81	474.03	15,784.53	(131.82)	(4,681.72)



TOP 5 BOUGHT-IN

HOSE

Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	51,100	3,294,790	169.75
VPB	19,750	2,780,800	54.70
SSI	38,500	904,937	34.81
CTG	35,550	769,001	27.32
DRC	33,500	715,500	24.02

HNX

Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	39,200	1,298,385	51.23
IDC	59,000	322,200	19.11
GKM	30,700	155,200	4.37
PVI	49,800	40,600	2.01
LAS	20,800	69,600	1.44

TOP 5 SOLD-OUT

HOSE

Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	74,200	(2,933,380)	(218.52)
VND	22,950	(8,250,260)	(189.46)
VHM	42,850	(3,500,500)	(150.85)
STB	31,600	(4,547,300)	(145.27)
VNM	67,600	(1,389,304)	(94.14)

HNX

Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HUT	19,400	(476,800)	(9.36)
SHS	20,100	(373,962)	(7.59)
CEO	22,900	(147,324)	(3.43)
LHC	47,800	(52,700)	(2.50)
TIG	13,600	(112,000)	(1.54)

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