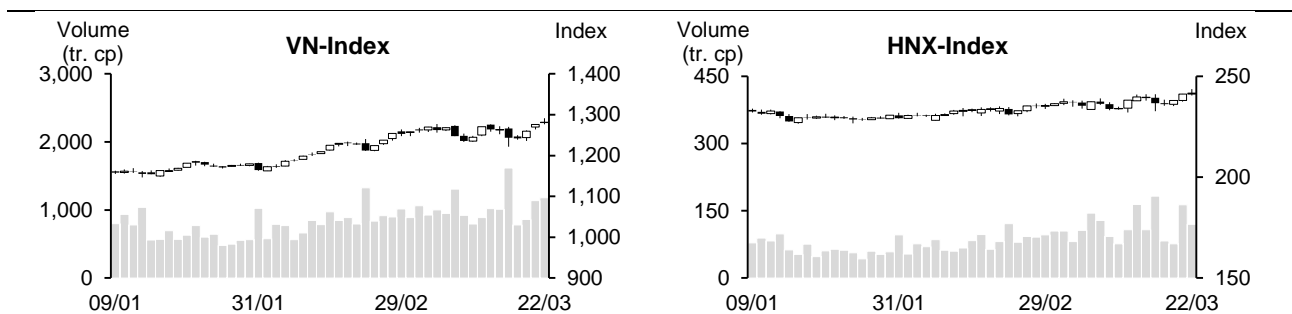


22/03/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,281.80	0.42%	1,284.14	0.20%	241.68	0.22%
Total volume (mil. shares)	1,378.17	10.05%	511.50	55.19%	121.98	-26.47%
Matched volume (mil. shares)	1,181.25	4.01%	346.13	26.62%	120.11	-26.53%
20-session average (mil. shares)	1,000.90	18.02%	288.29	20.06%	110.21	8.98%
Total value (bil dong)	34,750	17.29%	15,846	57.04%	2,557	-28.92%
Matched value (bil dong)	29,280	6.17%	11,173	24.83%	2,520	-28.50%
20-session average (bil dong)	24,565	19.19%	9,447	18.27%	2,232	12.88%
	Weight %		Weight %		Weight %	
Number of gainers	248	45%	15	50%	90	36%
Number of droppers	231	42%	12	40%	85	34%
Stand still codes	77	14%	3	10%	74	30%



REMARKABLE POINTS ON THE MARKET

The market saw the third gain in a row but the gain was much lower than two previous sessions. VN-Index opened with a big up-gap and gained by 15 points at a time since investors joined in strongly. The liquidity increased strongly from the first half of the morning so the liquidity of the day increased strongly. However, selling pressure also increased right after so the gain slowed down. By groups, the main pull on the market came from banking and steel. While other big groups tended to differentiate or only gained slightly. The market was balance with gainers and droppers nearly the same. Foreign investors saw the 9th net selling session in a row and the selling tended to increase again.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd gain in a row. The volume stayed above 10 and 20-session average, showing that the cash flow is very strong. Not just that, the index surpassed old peak level and stayed above MA5, and MA5 tended to differentiate positively from MA20, showing that recovering trend is still there. Moreover, RSI increased to 65, showing positive sign, and +DI widened the gap above -DI, showing stronger gaining trend and the index might challenge sentimental resistant level around 1,300 points or further on 1,400 points. For HNX, HNX-Index saw similar situation. It gained further and stayed above MA5, and MA5 differentiated positively from MA20, showing that recovering trend is getting stronger and the index might move to sentimental resistant of 250 points. In general, the market is on recovering trend after the gain on March 22. Therefore, investors might hold on to the shares and use the shakes to restructure the portfolio. In which, having priority on good-fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: Take profit PVT - Buy PNJ

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVT	Take profit	25/03/24	28.7	26.75	7.3%	30.1	12.5%	25.7	-3.9%	Weakening sign
2	PNJ	Buy	25/03/24	98.50	98.50	0.0%	110.0	11.7%	94.5	-4.1%	Positive sign of retesting support

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OIL	Buy	08/01/24	10.00	10.2	-2.0%	11.6	13.7%	9.6	-5.9%	
2	DHG	Buy	23/01/24	116.2	106.1	9.5%	122	15.0%	100	-6%	
3	VGC	Buy	01/03/24	58.4	55.4	5.4%	65.5	18.2%	52.1	-6%	
4	DPM	Buy	08/03/24	35.50	35.4	0.3%	40.3	13.8%	33.6	-5%	
5	IJC	Buy	14/03/24	15.70	15.5	1.3%	18	16.1%	14.6	-6%	
6	SSI	Buy	18/03/24	37.80	37.8	0.0%	41.5	10%	35.9	-5%	
7	SHS	Buy	21/03/24	20	19.2	4.2%	25.6	33%	18.1	-6%	
8	PVS	Buy	21/03/24	38.5	37.6	2.4%	45	20%	36.1	-4%	
9	CEO	Buy	21/03/24	23.6	22.6	4.4%	25.5	13%	21.4	-5%	
10	VCG	Buy	22/03/24	25.65	25.55	0.4%	29.4	15%	24	-6%	
11	NLG	Buy	22/03/24	43.45	43.3	0.3%	50	15%	40.8	-6%	

DAILY NEWS**Domestic news****Export increased strongly, main product group is impressive**

According to Vietnam Customs' data released on March 21, 2024, total import-export value in second half of February 2024 (16th to 29th) is 28.41 billion USD, up by 46.7% (or 9.05 billion USD) from first half 2024 (1st to 15th). This result helped bringing 2 months' import-export value to 113.43 billion USD, up by 18.1% or 17.37 billion USD YoY.

For import, in second half of February 2024, it is 14.73 billion USD, 48.2% (or 4.79 billion USD) higher than first half February 2024. Some products with export growth in this period are: computer and electronic products and parts, up by 934 million USD (50.2%); phone and parts by 768 million USD (48.4%); machine, equipment, tools and parts by 588 million USD (49.8%). In 2 months, total export value is 59.21 billion USD, up by 19% (or 9.45 billion USD) YoY.

On the other hand, Vietnam import value in second half of February 2024 is 13.68 billion USD, 45.2% (or 4.26 billion USD) higher than first half February 2024. The growth came mainly from: computer and electronic products and parts, up by 1.37 billion USD (49.3%), machine, equipment, tools and parts by 522 million USD (51%); steel by 203 million USD (65.4%), fabric by 183 million USD (60.5%); material plastic by 231 million USD (116.7%). In 2 months, total import value is 54.21 billion USD, up by 17.1% or 7.59 billion USD YoY.

With such results, in second half February 2024, trade surplus is 1.05 billion USD. In 2 months, trade surplus is 5 billion USD.

After suggesting canceling exclusion, domestic gold dropped by nearly 2 million dong in only one day

On March 21, SBV suggested canceling gold piece production exclusion, SJC gold price dropped strongly after that.

On March 22, SJC gold price in Saigon Jewelry is only 78.2-80.2 million dong/tael, 1.8 million dong lower than March 21 afternoon. Gold ring price dropped slightly but was still high at 67.9-69.2 million dong/tael.

Oil price increased strongly

On March 21, 2024, Ministry of Industry and Trade and Ministry of Finance announced to adjust oil retail price. E5RON92: maximum price is 23,219 dong/litre (729 dong higher than current price), 1,065 dong lower than RON95-III at 24,284 dong/litre (741 dong higher than current rate). Diesel 0.05S is 21,014 dong/litre (up by 465 dong). Gasoline is 21,266 dong/litre (up by 560 dong).

Source: Vietstock, VnEconomy, Cafef

Listing Company News

FPT net profit in 2 months increased by nearly 23%, IT service abroad increased strongly

FPT group has released initial results for 2 months 2024 with revenue of about 8,966 billion and EBT is 1,567 billion, up by 22.9% and 19.5% YoY. EAT in 2 months is 1,341 billion, up by 20.4% YoY. In which, parent company EAT is 1,137 billion, up by 22.8% YoY. EPS is 896 dong per share.

IT services abroad still saw impressive growth as revenue is 4,354 billion, up by 29.7% YoY, being led by the growth in all 4 markets. In which, Japan and APAC still saw high growth of 30.8% (49.7% in JPY) and 36.8% YoY.

On March 1, 2024, FPT announced to buy 100% capital of Next Advanced Communications NAC Co., Ltd. (NAC) – a Japan IT service company, doubling the customer range as well as service items, strengthening the position in this market.

VietinBank lowered deposit interest rate

On March 22, 2024, VietinBank announced to lower deposit interest rate by 0.1-0.2 percent-points in all terms. In detail, for on-counter deposits, 1-2-month term dropped to 1.7%/year; 3-5-month to 2.0%/year, 6-9-month is 3.0%, 12-18-month is 4.7%; 24-month and up is 4.8%/year. Previously, on March 19, BIDV has lowered deposit interest rate.

So, after VietinBank and BIDV action, the interest rate in 4 state-owned banks is now similar.

TCM: TCM textile has reclaimed the growth with 85% orders for Q2/2024

In 2 months 2024, TCM textile revenue and profit are both higher than same period. Besides, revenue estimate for Q1/2024 order is higher than same period, receiving about 86% orders for Q2/2024.

According to February 2024 reports in Thanh Cong Textile – Investment – Trade (TCM), revenue is over 267 billion, down by 2% YoY and profit is 17 billion, up by 18%.

Comparing to January, TCM revenue and profit dropped by a 2-digit figure, according to TCM, revenue and profit dropped mainly because there was a Tet holidays of 11 days.

In 2 months, revenue and profit reached over 624 and 40 billion, up by 20% and 40% YoY. Comparing to targets expected to be submitted to 2024 general meeting with revenue of 3,707 billion and EAT of 161 billion, TCM has completed 19% revenue and over 25% profit targets in 2 months.

TCM revenue came from 3 main sections, in which, garment products contributed the most with 78% total revenue, followed by fabric with 13% and fiber 7%.

By export market, Asia is still the main one with 71.9%, at the lead is Korea with 24.04%; Japan 19.93%, and China 18.78%, other markets accounted 5.66%.

Source: Cafef, Vietstock, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	54,200	2.26%	0.13%
VCB	96,400	1.26%	0.13%
CTG	35,700	2.29%	0.08%
HPG	30,550	0.99%	0.03%
MBB	25,050	1.21%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PLC	33,900	6.60%	0.05%
IDC	59,500	0.68%	0.04%
MBS	29,700	1.02%	0.04%
HHC	85,900	8.60%	0.04%
SHS	20,000	0.50%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	114,900	-1.12%	-0.03%
VNM	67,800	-0.88%	-0.02%
GAS	80,500	-0.62%	-0.02%
TCB	44,900	-0.44%	-0.01%
PLX	38,000	-1.17%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	69,300	-1.42%	-0.05%
HUT	19,200	-1.03%	-0.03%
BAB	12,500	-0.79%	-0.03%
VIF	16,700	-1.18%	-0.02%
DTK	10,700	-0.93%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
GEX	24,950	6.40%	72,097,465
MBB	25,050	1.21%	41,564,847
VIX	20,150	0.00%	39,375,453
HPG	30,550	0.99%	37,402,271
VND	24,300	0.21%	37,134,031

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	20,000	0.50%	30,711,453
CEO	23,600	0.85%	24,151,470
PVS	38,500	0.26%	7,400,223
MBS	29,700	1.02%	5,361,484
HUT	19,200	-1.03%	4,338,484

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
GEX	24,950	6.40%	1,791.1
HPG	30,550	0.99%	1,140.3
SSI	37,800	0.40%	1,131.2
MBB	25,050	1.21%	1,050.5
STB	31,650	0.48%	1,049.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	20,000	0.50%	613.8
CEO	23,600	0.85%	575.4
PVS	38,500	0.26%	284.2
MBS	29,700	1.02%	158.9
IDC	59,500	0.68%	120.4

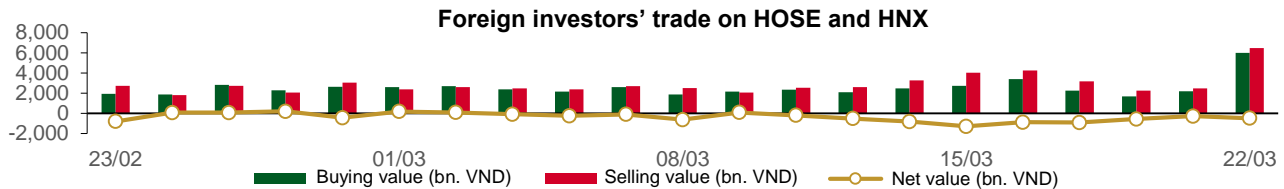
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
ACB	145,349,800	4,019.34
EIB	9,238,278	167.18
TCB	3,421,701	156.53
VPB	7,033,100	133.85
MWG	2,504,600	117.29

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	773,200	24.48
NAG	260,000	3.38
CEO	130,000	3.33
DNP	160,000	3.28
SMT	528,200	2.64

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	209.58	5,934.90	218.88	6,394.27	(9.30)	(459.36)
HNX	2.33	60.36	5.23	83.46	(2.90)	(23.09)
Total	211.90	5,995.27	224.11	6,477.72	(12.21)	(482.46)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	28,150	145,000,000	4,009.25	IDC	59,500	344,661	20.53
GEX	24,950	8,836,140	220.09	CEO	23,600	618,670	14.72
KBC	35,700	4,463,891	157.09	VGS	27,200	132,800	3.60
PDR	31,500	4,071,509	127.30	GKM	31,000	119,300	3.36
VCB	96,400	1,196,505	115.09	L14	46,200	62,900	2.91

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
ACB	28,150	145,000,000	4,009.25	SHS	20,000	1,257,401	25.18
VNM	67,800	3,433,832	233.52	CEO	23,600	672,800	15.95
HPG	30,550	5,688,386	173.20	PVS	38,500	297,800	11.44
VHM	42,800	3,073,290	132.26	NRC	5,200	1,700,000	8.84
MSN	78,500	1,574,947	124.53	HUT	19,200	196,107	3.80

TOP 5 NET BUYING

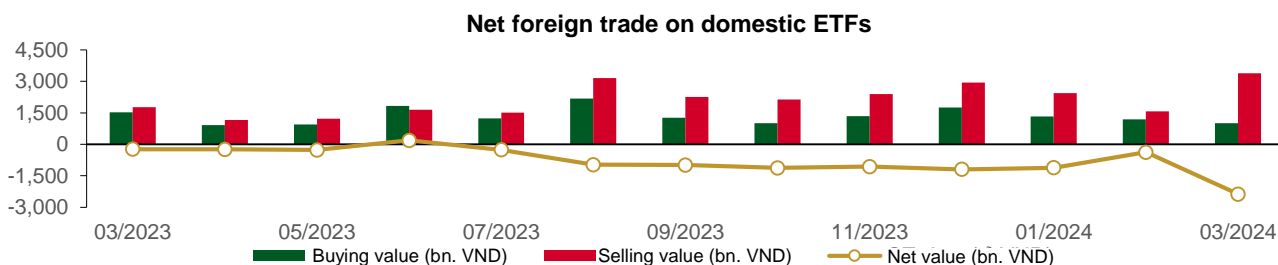
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GEX	24,950	7,742,040	192.84	IDC	59,500	335,561	19.98
KBC	35,700	4,194,691	147.68	GKM	31,000	119,300	3.36
PDR	31,500	3,908,309	122.18	PLC	33,900	82,700	2.73
VCB	96,400	819,628	78.85	VC7	13,500	205,600	2.72
STB	31,650	1,316,800	42.04	L14	46,200	53,191	2.45

TOP 5 NET SELLING

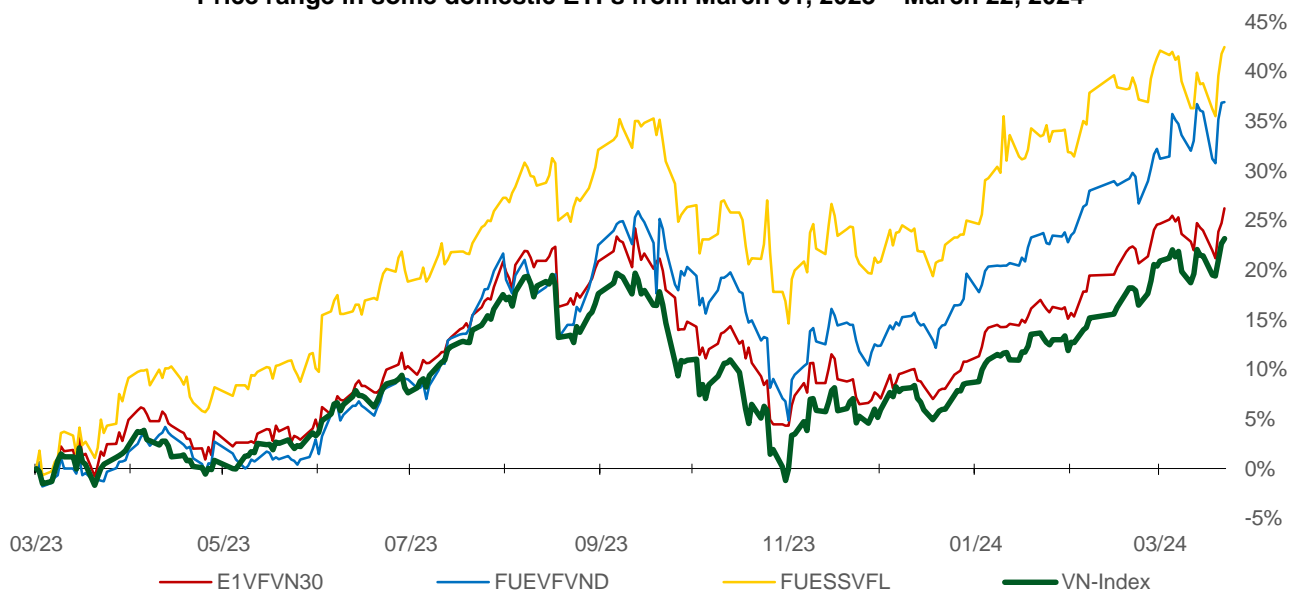
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	67,800	(3,223,316)	(219.21)	SHS	20,000	(1,252,201)	(25.08)
HPG	30,550	(4,461,688)	(135.78)	PVS	38,500	(290,600)	(11.16)
VHM	42,800	(2,690,150)	(115.81)	NRC	5,200	(1,672,900)	(8.70)
DIG	31,950	(2,459,204)	(78.14)	HUT	19,200	(196,107)	(3.80)
PVD	31,950	(2,173,474)	(69.63)	TA9	15,600	(174,600)	(2.68)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	22,140	1.2%	602,981	13.36	E1VFN30	2.72	6.62	(3.90)
FUEMAV30	15,240	0.3%	7,300	0.11	FUEMAV30	0.09	0.00	0.09
FUESSV30	15,670	0.3%	17,100	0.27	FUESSV30	0.23	0.01	0.21
FUESSV50	18,010	0.3%	22,010	0.40	FUESSV50	0.00	0.17	(0.16)
FUESSVFL	21,030	0.5%	612,362	12.98	FUESSVFL	0.50	11.81	(11.31)
FUEVFN30	30,260	0.0%	2,771,689	84.27	FUEVFN30	77.10	51.60	25.50
FUEVN100	17,250	0.8%	115,800	1.99	FUEVN100	1.11	0.24	0.87
FUEIP100	7,650	0.1%	1,216	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,470	1.2%	61,500	0.52	FUEKIV30	0.51	0.51	(0.00)
FUEDCMID	11,940	0.8%	39,000	0.47	FUEDCMID	0.39	0.06	0.33
FUEKIVFS	12,200	1.7%	19,600	0.24	FUEKIVFS	0.02	0.22	(0.20)
FUEMAVND	12,800	0.4%	50,400	0.64	FUEMAVND	0.64	0.64	(0.00)
FUEFCV50	12,500	2.5%	5,000	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,325,958	115.33	Total	83.32	71.89	11.43



Price range in some domestic ETFs from March 01, 2023 – March 22, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,250	2.3%	30,870	185	28,150	1,905	(345)	23,000	3.0	23/09/2024
CACB2305	1,060	2.9%	72,130	199	28,150	826	(234)	24,000	6.0	07/10/2024
CACB2306	2,200	0.5%	202,460	118	28,150	2,129	(71)	22,000	3.0	18/07/2024
CACB2307	780	4.0%	65,900	150	28,150	657	(123)	25,000	6.0	19/08/2024
CACB2401	1,830	0.0%	70	87	28,150	1,791	(39)	25,000	2.0	17/06/2024
CFPT2305	4,830	-2.4%	1,920	24	114,900	4,829	(1)	67,210	9.9	15/04/2024
CFPT2309	4,460	-4.5%	3,050	41	114,900	4,439	(21)	80,060	7.9	02/05/2024
CFPT2310	4,300	-1.6%	24,120	132	114,900	3,949	(351)	84,510	7.9	01/08/2024
CFPT2313	2,210	-4.3%	24,230	138	114,900	1,687	(523)	100,000	10.0	07/08/2024
CFPT2314	2,860	-2.7%	35,100	291	114,900	1,938	(922)	100,000	10.0	07/01/2025
CFPT2315	5,020	-4.9%	10	31	114,900	4,384	(636)	80,000	8.0	22/04/2024
CFPT2316	3,480	-2.5%	21,440	118	114,900	3,358	(122)	82,000	10.0	18/07/2024
CFPT2317	1,700	-2.9%	34,670	242	114,900	1,190	(510)	101,000	15.0	19/11/2024
CFPT2318	2,630	-4.4%	2,640	111	114,900	2,159	(471)	99,000	8.0	11/07/2024
CHDB2306	1,660	1.2%	34,580	94	23,800	1,331	(329)	19,340	3.5	24/06/2024
CHPG2309	2,300	5.5%	173,070	61	30,550	2,265	(35)	24,000	3.0	22/05/2024
CHPG2315	1,540	32.8%	60	90	30,550	1,027	(513)	27,780	4.0	20/06/2024
CHPG2316	1,360	0.7%	11,660	181	30,550	1,119	(241)	28,890	4.0	19/09/2024
CHPG2318	220	-40.5%	108,440	0	30,550	334	114	29,220	4.0	22/03/2024
CHPG2319	850	4.9%	12,080	94	30,550	707	(143)	30,110	4.0	24/06/2024
CHPG2321	2,030	2.0%	67,790	24	30,550	2,037	7	24,500	3.0	15/04/2024
CHPG2322	1,870	5.7%	13,750	115	30,550	1,581	(289)	30,000	2.0	15/07/2024
CHPG2326	910	7.1%	208,790	41	30,550	906	(4)	27,500	4.0	02/05/2024
CHPG2328	1,500	4.2%	23,410	41	30,550	1,452	(48)	28,500	2.0	02/05/2024
CHPG2329	1,960	6.0%	21,710	132	30,550	1,945	(15)	29,000	2.0	01/08/2024
CHPG2331	940	1.1%	82,770	199	30,550	856	(84)	28,000	6.0	07/10/2024
CHPG2332	950	2.2%	51,230	230	30,550	857	(93)	28,500	6.0	07/11/2024
CHPG2333	960	1.1%	30,670	258	30,550	854	(106)	29,000	6.0	05/12/2024
CHPG2334	760	5.6%	131,550	291	30,550	644	(116)	29,500	8.0	07/01/2025
CHPG2336	920	5.8%	1,120	41	30,550	793	(127)	28,110	4.0	02/05/2024
CHPG2337	1,030	7.3%	2,230	103	30,550	793	(237)	29,670	4.0	03/07/2024
CHPG2338	1,320	0.0%	0	195	30,550	1,014	(306)	30,000	4.0	03/10/2024
CHPG2339	3,990	0.0%	0	286	30,550	2,389	(1,601)	30,220	2.0	02/01/2025
CHPG2340	2,220	9.9%	10	31	30,550	1,889	(331)	25,000	3.0	22/04/2024
CHPG2341	1,650	1.2%	121,360	118	30,550	1,600	(50)	30,000	2.0	18/07/2024
CHPG2342	970	1.0%	94,250	242	30,550	805	(165)	24,000	10.0	19/11/2024
CHPG2343	1,360	4.6%	11,080	82	30,550	1,287	(73)	28,000	3.0	12/06/2024
CHPG2401	740	12.1%	610	87	30,550	770	30	31,000	3.0	17/06/2024
CMBB2306	4,920	5.4%	23,340	61	25,050	4,796	(124)	16,970	1.7	22/05/2024
CMBB2309	1,580	9.7%	75,140	41	25,050	1,527	(53)	19,000	4.0	02/05/2024
CMBB2311	3,130	6.1%	17,060	41	25,050	3,053	(77)	19,000	2.0	02/05/2024
CMBB2312	3,300	10.4%	7,950	132	25,050	2,931	(369)	19,500	2.0	01/08/2024
CMBB2314	1,580	9.0%	23,100	138	25,050	1,360	(220)	20,000	4.0	07/08/2024
CMBB2315	1,860	4.5%	28,660	291	25,050	1,506	(354)	20,000	4.0	07/01/2025
CMBB2316	890	3.5%	4,740	41	25,050	710	(180)	18,000	10.0	02/05/2024
CMBB2317	1,170	7.3%	28,120	150	25,050	1,097	(73)	20,000	5.0	19/08/2024
CMBB2318	1,930	6.0%	54,400	181	25,050	1,843	(87)	18,000	4.0	19/09/2024
CMBB2401	2,880	15.2%	7,920	87	25,050	2,626	(254)	20,000	2.0	17/06/2024
CMSN2302	2,280	5.6%	57,600	61	78,500	2,239	(41)	66,000	6.0	22/05/2024
CMSN2307	750	5.6%	24,760	94	78,500	426	(324)	83,000	10.0	24/06/2024
CMSN2311	830	1.2%	45,420	132	78,500	458	(372)	88,500	8.0	01/08/2024
CMSN2313	1,190	6.3%	78,060	199	78,500	835	(355)	80,000	10.0	07/10/2024
CMSN2315	480	0.0%	4,600	41	78,500	258	(222)	82,000	10.0	02/05/2024
CMSN2316	1,280	3.2%	2,530	195	78,500	668	(612)	83,980	10.0	03/10/2024

CMSN2317	1,970	0.0%	0	286	78,500	954	(1,016)	86,870	8.0	02/01/2025
CMWG2305	3,330	-2.1%	17,510	61	49,100	3,416	86	35,660	4.0	22/05/2024
CMWG2309	340	-29.2%	29,040	41	49,100	216	(124)	54,000	5.0	02/05/2024
CMWG2310	860	0.0%	110,990	132	49,100	596	(264)	54,500	5.0	01/08/2024
CMWG2312	430	-42.7%	11,560	32	49,100	162	(268)	56,000	3.0	23/04/2024
CMWG2313	980	3.2%	88,980	138	49,100	790	(190)	50,000	6.0	07/08/2024
CMWG2314	850	4.9%	22,170	291	49,100	636	(214)	52,000	10.0	07/01/2025
CMWG2315	250	0.0%	32,640	41	49,100	144	(106)	48,890	20.0	02/05/2024
CMWG2316	1,040	-1.0%	73,030	152	49,100	987	(53)	48,000	6.0	21/08/2024
CMWG2317	670	42.6%	170	31	49,100	336	(334)	50,000	6.0	22/04/2024
CMWG2318	1,690	4.3%	72,640	118	49,100	1,489	(201)	42,000	6.0	18/07/2024
CNVL2305	1,100	0.0%	1,540	94	17,100	557	(543)	17,000	4.0	24/06/2024
CPDR2305	2,990	4.9%	40,110	94	31,500	2,911	(79)	20,220	4.0	24/06/2024
CPOW2306	100	-58.3%	1,490	94	11,500	10	(90)	16,000	2.0	24/06/2024
CPOW2308	90	12.5%	38,520	24	11,500	40	(50)	12,000	5.0	15/04/2024
CPOW2309	110	-56.0%	3,980	54	11,500	10	(100)	14,500	2.0	15/05/2024
CPOW2313	500	2.0%	7,840	103	11,500	167	(333)	12,890	2.0	03/07/2024
CPOW2314	700	-10.3%	510	195	11,500	282	(418)	13,110	2.0	03/10/2024
CPOW2315	1,000	0.0%	720	286	11,500	353	(647)	13,460	2.0	02/01/2025
CSHB2302	460	4.6%	41,210	41	11,550	193	(267)	12,000	2.0	02/05/2024
CSHB2303	780	8.3%	4,050	102	11,550	296	(484)	12,350	2.0	02/07/2024
CSHB2304	380	5.6%	6,090	103	11,550	173	(207)	11,670	5.0	03/07/2024
CSHB2305	440	2.3%	36,420	195	11,550	175	(265)	12,560	5.0	03/10/2024
CSHB2306	1,350	2.3%	25,250	286	11,550	540	(810)	12,780	2.0	02/01/2025
CSTB2306	1,420	4.4%	207,550	61	31,650	1,539	119	30,000	2.0	22/05/2024
CSTB2312	540	5.9%	3,100	90	31,650	393	(147)	33,330	5.0	20/06/2024
CSTB2313	690	6.2%	10	181	31,650	470	(220)	35,560	5.0	19/09/2024
CSTB2315	10	-95.7%	104,000	0	31,650	0	(10)	34,330	5.0	22/03/2024
CSTB2316	350	9.4%	33,730	94	31,650	227	(123)	36,330	5.0	24/06/2024
CSTB2318	600	11.1%	11,440	54	31,650	475	(125)	32,000	4.0	15/05/2024
CSTB2319	560	3.7%	170,170	24	31,650	532	(28)	27,000	9.0	15/04/2024
CSTB2322	700	2.9%	716,830	41	31,650	678	(22)	30,000	4.0	02/05/2024
CSTB2324	660	6.5%	6,940	41	31,650	532	(128)	31,000	4.0	02/05/2024
CSTB2325	1,120	1.8%	10,260	132	31,650	829	(291)	31,500	4.0	01/08/2024
CSTB2326	970	0.0%	0	32	31,650	514	(456)	33,000	2.0	23/04/2024
CSTB2327	610	5.2%	103,860	138	31,650	527	(83)	32,000	6.0	07/08/2024
CSTB2328	630	1.6%	190,300	291	31,650	539	(91)	33,000	8.0	07/01/2025
CSTB2330	310	-24.4%	39,320	41	31,650	227	(83)	34,000	4.0	02/05/2024
CSTB2331	450	7.1%	78,470	103	31,650	320	(130)	35,000	5.0	03/07/2024
CSTB2332	730	9.0%	118,100	195	31,650	479	(251)	35,890	5.0	03/10/2024
CSTB2333	2,440	0.0%	0	286	31,650	1,590	(850)	36,110	2.0	02/01/2025
CSTB2334	2,530	4.1%	7,980	152	31,650	2,049	(481)	27,000	3.0	21/08/2024
CSTB2335	1,170	6.4%	660	31	31,650	633	(537)	31,000	3.0	22/04/2024
CSTB2336	550	7.8%	168,270	56	31,650	485	(65)	31,000	5.0	17/05/2024
CSTB2337	1,220	1.7%	5,410	242	31,650	989	(231)	27,000	7.0	19/11/2024
CSTB2338	1,520	6.3%	36,610	82	31,650	1,341	(179)	29,000	3.0	12/06/2024
CSTB2401	1,130	28.4%	100	87	31,650	981	(149)	31,000	3.0	17/06/2024
CTCB2302	5,800	-1.9%	12,650	61	44,900	6,005	205	27,000	3.0	22/05/2024
CTCB2306	3,230	-4.2%	3,120	41	44,900	3,249	19	32,000	4.0	02/05/2024
CTCB2307	3,100	11.5%	150	132	44,900	2,888	(212)	34,000	4.0	01/08/2024
CTCB2309	4,020	-2.0%	3,490	185	44,900	3,704	(316)	35,000	3.0	23/09/2024
CTCB2310	1,540	-3.1%	42,790	199	44,900	1,403	(137)	35,000	8.0	07/10/2024
CTCB2311	4,630	5.2%	50	31	44,900	4,324	(306)	32,000	3.0	22/04/2024
CTCB2312	4,290	-5.1%	15,460	111	44,900	4,232	(58)	32,600	3.0	11/07/2024
CTCB2401	5,500	7.8%	80	87	44,900	5,624	124	34,000	2.0	17/06/2024
CTPB2304	390	-2.5%	18,870	41	18,750	201	(189)	18,890	4.0	02/05/2024
CTPB2305	620	0.0%	57,750	103	18,750	284	(336)	19,330	4.0	03/07/2024
CTPB2306	1,750	2.9%	5,450	195	18,750	731	(1,019)	19,890	2.0	03/10/2024
CTPB2401	1,070	2.9%	32,650	87	18,750	701	(369)	18,500	2.0	17/06/2024
CVHM2302	540	-8.5%	21,330	61	42,800	175	(365)	50,000	4.0	22/05/2024

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

CVHM2307	150	-44.4%	2,870	94	42,800	15	(135)	62,670	8.0	24/06/2024
CVHM2311	340	-29.2%	3,630	132	42,800	83	(257)	60,500	5.0	01/08/2024
CVHM2312	140	-64.1%	47,990	41	42,800	11	(129)	56,000	5.0	02/05/2024
CVHM2313	510	-5.6%	25,170	199	42,800	267	(243)	50,000	10.0	07/10/2024
CVHM2315	260	0.0%	5,740	41	42,800	37	(223)	50,890	8.0	02/05/2024
CVHM2316	330	-17.5%	17,160	103	42,800	140	(190)	51,230	8.0	03/07/2024
CVHM2317	600	-3.2%	50,670	195	42,800	259	(341)	52,350	8.0	03/10/2024
CVHM2318	1,240	-4.6%	3,650	286	42,800	567	(673)	53,460	5.0	02/01/2025
CVHM2319	300	-36.2%	36,100	31	42,800	22	(278)	52,000	5.0	22/04/2024
CVHM2401	1,340	-1.5%	30,260	87	42,800	828	(512)	43,000	4.0	17/06/2024
CVIB2302	3,490	-3.1%	1,290	61	24,200	3,560	70	18,610	1.6	22/05/2024
CVIB2304	1,470	-1.3%	48,730	138	24,200	1,341	(129)	19,440	3.9	07/08/2024
CVIB2305	950	-1.0%	22,250	291	24,200	788	(162)	21,380	5.8	07/01/2025
CVIB2306	4,230	1.4%	2,410	152	24,200	4,161	(69)	16,520	1.9	21/08/2024
CVIB2307	1,500	-2.6%	12,730	150	24,200	1,156	(344)	20,410	3.9	19/08/2024
CVIB2401	2,250	4.2%	9,230	87	24,200	2,190	(60)	20,410	1.9	17/06/2024
CVIC2306	530	-42.4%	10	94	46,600	43	(487)	62,220	8.0	24/06/2024
CVIC2308	480	2.1%	54,770	138	46,600	320	(160)	50,000	10.0	07/08/2024
CVIC2309	540	1.9%	153,410	199	46,600	348	(192)	52,000	10.0	07/10/2024
CVIC2312	460	2.2%	42,750	103	46,600	188	(272)	52,350	10.0	03/07/2024
CVIC2313	700	1.5%	3,080	195	46,600	299	(401)	53,460	10.0	03/10/2024
CVIC2314	1,970	0.0%	1,940	286	46,600	767	(1,203)	54,570	5.0	02/01/2025
CVNM2306	570	-3.4%	10,540	94	67,800	172	(398)	71,710	9.5	24/06/2024
CVNM2308	620	-10.1%	38,020	41	67,800	278	(342)	67,620	7.8	02/05/2024
CVNM2310	410	-4.7%	23,440	138	67,800	79	(331)	78,400	9.8	07/08/2024
CVNM2311	690	-1.4%	38,600	291	67,800	221	(469)	78,400	9.8	07/01/2025
CVNM2313	180	-45.5%	30	41	67,800	1	(179)	82,300	9.8	02/05/2024
CVNM2314	710	-4.1%	2,900	195	67,800	62	(648)	85,150	7.8	03/10/2024
CVNM2315	2,220	-2.2%	710	286	67,800	206	(2,014)	87,110	3.9	02/01/2025
CVNM2316	1,010	-3.8%	3,040	31	67,800	468	(542)	63,700	9.8	22/04/2024
CVPB2305	700	-2.8%	67,730	24	18,800	618	(82)	17,160	2.9	15/04/2024
CVPB2309	120	-50.0%	112,110	41	18,800	41	(79)	21,450	3.8	02/05/2024
CVPB2311	520	2.0%	65,740	41	18,800	307	(213)	19,540	1.9	02/05/2024
CVPB2312	810	1.3%	25,360	132	18,800	590	(220)	20,020	1.9	01/08/2024
CVPB2314	220	0.0%	63,540	138	18,800	117	(103)	22,880	3.8	07/08/2024
CVPB2315	300	3.5%	130,140	291	18,800	173	(127)	23,350	5.7	07/01/2025
CVPB2316	100	11.1%	13,890	41	18,800	15	(85)	22,360	4.8	02/05/2024
CVPB2317	260	8.3%	19,500	103	18,800	77	(183)	22,880	3.8	03/07/2024
CVPB2318	480	2.1%	92,200	195	18,800	157	(323)	23,420	3.8	03/10/2024
CVPB2319	1,660	3.1%	4,020	286	18,800	448	(1,212)	23,950	1.9	02/01/2025
CVPB2320	370	-9.8%	10	31	18,800	51	(319)	20,970	2.9	22/04/2024
CVPB2321	500	2.0%	53,750	150	18,800	306	(194)	18,000	7.0	19/08/2024
CVPB2322	580	3.6%	20,570	181	18,800	353	(227)	20,000	4.0	19/09/2024
CVRE2303	890	-7.3%	63,090	61	26,700	882	(8)	25,000	3.0	22/05/2024
CVRE2308	320	-27.3%	330	94	26,700	130	(190)	31,330	5.0	24/06/2024
CVRE2312	410	-2.4%	75,000	41	26,700	259	(151)	27,500	4.0	02/05/2024
CVRE2313	600	-14.3%	33,580	132	26,700	360	(240)	29,500	4.0	01/08/2024
CVRE2315	360	-2.7%	154,590	199	26,700	232	(128)	30,000	8.0	07/10/2024
CVRE2317	250	-32.4%	21,020	41	26,700	90	(160)	30,000	4.0	02/05/2024
CVRE2318	420	-6.7%	31,680	103	26,700	199	(221)	31,000	4.0	03/07/2024
CVRE2319	690	-4.2%	14,380	195	26,700	339	(351)	31,780	4.0	03/10/2024
CVRE2320	2,150	0.0%	0	286	26,700	918	(1,232)	32,330	2.0	02/01/2025
CVRE2321	440	-13.7%	4,720	0	26,700	0	(440)	29,000	4.0	22/03/2024
CVRE2322	1,480	-2.6%	56,230	118	26,700	1,297	(183)	24,000	3.0	18/07/2024
CVRE2323	1,100	-4.4%	100,000	82	26,700	1,006	(94)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
PVT	HOSE	28,700	34,850	20/03/2024	2,344	21.3	1.0
MSB	HOSE	15,050	20,700	19/03/2024	5,749	13.5	2.1
POW	HOSE	11,500	14,500	12/03/2024	1,923	14.5	2.1
IMP	HOSE	69,300	81,100	29/02/2024	355	7.0	1.4
NT2	HOSE	24,550	32,300	07/02/2024	640	9.9	1.2
VIB	HOSE	24,200	27,000	07/02/2024	9,843	13.2	2.1
VHM	HOSE	42,800	63,300	26/01/2024	27,904	10.9	3.5
MSH	HOSE	43,800	55,900	17/01/2024	318	10.8	1.4
SIP	HOSE	90,000	83,400	10/01/2024	1,123	10.4	2.5
KBC	HOSE	35,700	36,000	10/01/2024	1,647	7.5	1.1
IDC	HNX	59,500	56,000	10/01/2024	2,212	13.0	2.2
CTG	HOSE	35,700	36,375	10/01/2024	23,247	11.1	1.8
VCB	HOSE	96,400	87,329	10/01/2024	37,497	7.0	1.0
BID	HOSE	54,200	55,870	10/01/2024	25,522	5.6	1.2
TCB	HOSE	44,900	45,148	10/01/2024	22,796	6.5	1.0
MBB	HOSE	25,050	29,592	10/01/2024	23,926	7.1	1.2
TPB	HOSE	18,750	24,130	10/01/2024	7,508	8.1	1.1
OCB	HOSE	14,800	19,164	10/01/2024	4,880	6.8	1.3
ACB	HOSE	28,150	31,952	10/01/2024	18,261	10.5	1.1
VPB	HOSE	18,800	25,603	10/01/2024	16,420	6.6	1.2
STB	HOSE	31,650	34,494	10/01/2024	9,865	9.9	1.4
LPB	HOSE	16,800	18,389	10/01/2024	4,731	5.8	0.9
SHB	HOSE	11,550	16,146	10/01/2024	10,044	37.1	3.7
MWG	HOSE	49,100	61,600	10/01/2024	2,325	74.5	10.9
FRT	HOSE	149,700	119,200	10/01/2024	305	13.6	2.9
DGW	HOSE	67,000	55,300	10/01/2024	665	14.7	2.9
PNJ	HOSE	98,500	101,000	10/01/2024	2,357	15.6	4.7
VNM	HOSE	67,800	77,500	10/01/2024	10,402	21.9	4.8
SAB	HOSE	57,300	83,600	10/01/2024	5,162	21.9	1.8
HPG	HOSE	30,550	31,200	10/01/2024	15,721	13.2	1.7
VHC	HOSE	77,300	87,700	10/01/2024	1,218	12.2	1.6
FMC	HOSE	49,500	59,400	10/01/2024	318	20.0	1.8
ANV	HOSE	35,050	39,100	10/01/2024	261	25.1	1.8
STK	HOSE	33,150	36,700	10/01/2024	137	20.3	2.2
TCM	HOSE	46,000	54,700	10/01/2024	221	40.0	1.6
GEG	HOSE	13,350	18,000	10/01/2024	227	16.5	2.8
GAS	HOSE	80,500	87,300	10/01/2024	12,352	12.0	1.1
BSR	UPCOM	19,211	20,500	10/01/2024	5,677	13.3	2.2
PLX	HOSE	38,000	42,300	10/01/2024	4,395	19.4	1.3
PVD	HOSE	31,950	29,100	10/01/2024	816	15.6	1.2
PVS	HNX	38,500	40,300	10/01/2024	1,136	22.2	1.5
NLG	HOSE	43,450	40,600	10/01/2024	631	23.6	1.9
KDH	HOSE	37,100	40,900	10/01/2024	1,232	20.1	2.5
VRE	HOSE	26,700	37,700	10/01/2024	4,252		

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912