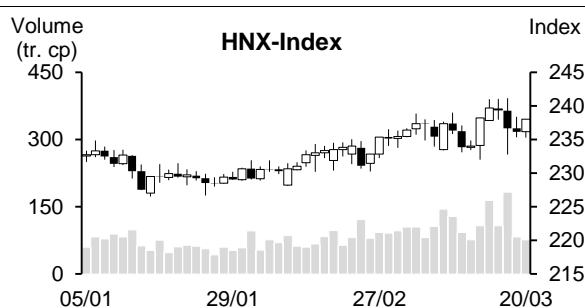
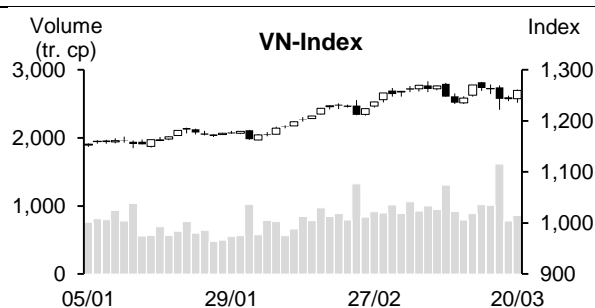


20/03/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,260.08	1.42%	1,259.06	1.97%	238.03	0.79%
<b>Total volume (mil. shares)</b>	<b>915.88</b>	<b>0.10%</b>	<b>316.35</b>	<b>19.68%</b>	<b>77.60</b>	<b>-10.63%</b>
<b>Matched volume (mil. shares)</b>	<b>859.41</b>	<b>9.79%</b>	<b>295.54</b>	<b>49.81%</b>	<b>76.15</b>	<b>-8.23%</b>
20-session average (mil. shares)	991.22	-13.30%	292.53	1.03%	106.16	-28.27%
<b>Total value (bil dong)</b>	<b>23,002</b>	<b>6.20%</b>	<b>9,993</b>	<b>30.76%</b>	<b>1,584</b>	<b>-8.13%</b>
<b>Matched value (bil dong)</b>	<b>21,217</b>	<b>10.98%</b>	<b>9,264</b>	<b>43.01%</b>	<b>1,536</b>	<b>-5.65%</b>
20-session average (bil dong)	24,067	-11.84%	9,478	-2.26%	2,109	-27.18%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	339	62%	24	80%	108	45%
<b>Number of droppers</b>	139	25%	4	13%	69	29%
<b>Stand still codes</b>	70	13%	2	7%	65	27%



### REMARKABLE POINTS ON THE MARKET

The market gained explosively after 3 drops in a row. Main indexes dropped slightly at the beginning before gaining and closed at near day-highest level. The market completely leaned on buyers with twice more droppers on HOSE. Banking, securities, and retail became the main motivation to pull the market. In which, banking stood out the most with many gainers with remarkable volume. However, the liquidity only increased slightly and stayed below average. Investors focused mainly on blue-chips. Foreign investors saw the 7<sup>th</sup> net selling in a row. However, a positive point is that selling pressure tended to drop in recent sessions.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume still stayed below 10 and 20-session average but was higher than previous session, showing that the cash flow tended to improve. Not just that, the index closed above MA5 and 20, and ADX stayed above 33 with +DI tending to widen the gap above -DI, showing that gaining trend is returning, and short-term correcting risk is slowing down and the index might move to challenge peak level of 1,275 points again. However, we also realized that MACD was still stay below Signal and MA5 tended to drop, showing that selling pressure hasn't been shaken off. Therefore, the index might struggle around peak level of 1,250-1,275 points to create a balance state at high level before forming a clearer trend in short-term. For HNX, HNX-Index saw similar situation. The index also gained and closed above MA5, and RSI tended to recover from Midline, showing that short-term recovering trend is still there and the index might move to challenge sentimental level of 250 points. In general, the market is shaking off correcting pressure after the gain on March 20. Therefore, investors might consider surfing with a small weight. In which, having priority on good-fundamental codes with positive business prospect that can attract strong cash flow.

**Recommending code:** Buy SHS, PVS, CEO

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SHS	Buy	21/03/24	19.2	19.2	0.0%	25.6	33.3%	18.1	-5.7%	Recovering trend is still there
2	PVS	Buy	21/03/24	37.6	37.6	0.0%	45	19.7%	36.1	-4.0%	The code is collected and might recover
3	CEO	Buy	21/03/24	22.6	22.6	0.0%	25.5	12.8%	21.4	-5.3%	Correcting sign is positive

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OIL	Buy	08/01/24	9.99	10.2	-2.0%	11.6	13.7%	9.6	-5.9%	
2	DHG	Buy	23/01/24	116.6	106.1	9.9%	122	15.0%	100	-6%	
3	PVT	Hold	25/01/24	28.9	26.75	8.0%	30.1	12.5%	25.7	-4%	
4	VGC	Buy	01/03/24	58.40	55.4	5.4%	65.5	18.2%	52.1	-6%	
5	DPM	Buy	08/03/24	35.15	35.4	-0.7%	40.3	13.8%	33.6	-5%	
6	IJC	Buy	14/03/24	15.60	15.5	0.6%	18	16%	14.6	-6%	
7	SSI	Buy	18/03/24	37.2	37.8	-1.6%	41.5	10%	35.9	-5%	

**DAILY NEWS****Domestic news****Nearly 256 trillion dong of bonds maturing in 10 remaining months of 2024**

According to Vietnam Bond Market Association (VBMA), integrating information from HNX and SSC, as of March 1, there are 3 private company bond issuances of 1,165 billion in February 2024. The issuance is still gloomy in January, issuing value in February is still very low from the level of 2023.

Remarkably, in February, the companies reclaimed 2,056 billion dong of bonds prematurely, down by 68% YoY. In remaining 10 months of 2024, VBMA expects about 255,732 billion dong of bonds maturing, most of which is real estate with 98,127 billion, equivalent to 38.4%.

For releasing irregular information, 7 companies announced to delay on original and interest payment in the month with total value of about 6,213 billion (including interest and remaining bond debt) and 24 codes were extended with original and interest payment time or time of reclaiming bonds prematurely.

**CPTPP surpassed America to become Vietnam second biggest Tra fish export market**

Vietnam Association of Sea product export and processing (VASEP) quoted Vietnam Customs data that in February 2024, Tra fish export value is over 90 million USD, down by 42% YoY.

According to VASEP, in February 2024, Tra fish export saw negative growth in most markets and most products. Seeing 2-digit drop but Tra fish export as of the end of February 2024 still increased by 6% YoY to 255 million USD.

For export market, China and Hong Kong is still leading importer for Tra fish at 23 million USD in February 2024, down by 65% YoY. In 2 months, Tra fish export to this market is 75 million USD, down by 4% YoY. In February 2024, Truong Giang Sea products is the biggest exporter to this market.

Tra fish export to CPTPP in 2 months surpassed America and became second biggest market for Vietnam Tra fish with 37 million USD, up by 19% YoY. In February 2024 alone, this market consumed nearly 13 million USD of Tra fish, down by 28% YoY. In which, Canada stood out with positive growth of 23% in while most other countries saw lower import.

**SJC gold price dropped strongly on March 20**

On March 20, SJC gold price dropped strongly, common adjustment is 400-500 thousand dong/tael. In Saigon Jewelry, SJC price dropped by 400,000 to 79.5-81.5 million dong/tael. 24K gold ring increased slightly by 50,000 to 67.55-68.85 million dong/tael. In Bao Tin Minh Chau, SJC price dropped by 500,000 to 79.55-81.3 million dong/tael. DOJ listed SJC at 79.4-81.4 million dong/tael, about 400,000 dong lower than yesterday. Gold ring price is 67.85-69.05 million dong/tael.

On international market, gold price is now 2,155 USD/ounce. At current USD rate in banks, world gold price is equivalent to 64.5 million dong/tael, at USD rate on free market, it is 66.5 million dong/tael.

Source: Cafef, Fireant

## Listing Company News

### **MB raised chartered capital to 52,871 billion after offering 73 million shares to Viettel and SCIC**

Military Bank (MB, HOSE: MBB) released results on private share offer, the bank distributed 73 million shares to domestic investors at 15,959 dong/share. Total collection from the offer is 1,165 billion. Ending time is March 14, 2024.

In which, Viettel bought 43 million shares, raising owning rate from 14.14% (737 million shares) to 14.76% (780 million shares). Total amount among investors and related persons increased to over 1 billion shares (19,073%). Meanwhile, SCIC bought 30 million shares, raising owning rate from 9.42% (491 million shares) to 9.86% (521 million shares). The share amount held by MBB related to SCIC is nearly 523 million shares, equivalent to 9.88%.

These shares will see transfer limit of 5 years from the day the offer completes. After the offer, MB chartered capital will increase from 52,141 to 52,871 billion, at 5<sup>th</sup> place in the system (only after VPBank, BIDV, Vietcombank, and VietinBank).

### **PGI: PJICO set flat business targets, expecting to pay 10% cash dividend**

Petrolimex Insurance (PJICO: PGI) released documents for general meeting, expecting to take place on April 10, 2024. For the targets, the company set total revenue target at 4,768.5 billion, in which, original insurance revenue is 4,024 billion (not lower than 2023 results). 2024 EBT target is 288.8 billion. Dividend target is 10% chartered capital in cash.

The targets are similar to 2023 results (2023 original insurance revenue is 4,023 billion and EBT is over 287 billion).

### **CEO set EAT growth target at 24%**

Recently, CEO Group (HNX: CEO) released documents for 2024 general meeting which is expected to take place on April 05, 2024. Accordingly, CEO set 2024 targets with combined total revenue of 2.1 trillion and EAT of 150 billion, up by 46% and 24% YoY. The company expects to pay 5-10% dividend for 2024.

### **Sonadezi Long Thanh set profit target with a drop of 18%**

On April 04, Sonadezi Long Thanh (HOSE: SZL) will hold 2024 general meeting. SZL set total revenue target at over 458 billion and EAT at over 85 billion, down by 2% and 18% YoY. Expected dividend payment rate is 25%.

Source: Cafef, Vietstock, Fireant

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	53,000	2.71%	0.16%
TCB	42,300	4.96%	0.14%
CTG	34,350	3.15%	0.11%
MBB	24,150	4.09%	0.10%
VCB	93,200	0.76%	0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	58,500	1.74%	0.11%
SHS	19,200	2.13%	0.11%
MBS	28,700	1.77%	0.07%
PVS	37,600	1.08%	0.06%
BAB	12,500	1.63%	0.06%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	46,500	-1.06%	-0.04%
VHM	42,500	-0.93%	-0.03%
VRE	26,350	-1.50%	-0.02%
SJS	76,000	-3.80%	-0.01%
DHG	116,600	-1.19%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VNT	49,500	-10.00%	-0.03%
SAF	51,000	-9.89%	-0.02%
GKM	31,300	-4.86%	-0.02%
AME	8,300	-7.78%	-0.01%
WCS	192,100	-7.95%	-0.01%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
MBB	24,150	4.09%	39,378,758
DIG	30,400	1.67%	29,510,046
VIX	20,000	3.63%	28,830,583
STB	31,150	2.47%	28,149,376
HAG	12,650	6.75%	27,186,829

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,200	2.13%	25,392,000
CEO	22,600	-0.44%	12,165,699
PVS	37,600	1.08%	4,227,071
MST	7,400	1.37%	3,450,596
MBS	28,700	1.77%	3,174,542

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	48,000	5.49%	982.7
MBB	24,150	4.09%	942.1
DIG	30,400	1.67%	889.0
STB	31,150	2.47%	867.7
TCB	42,300	4.96%	702.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,200	2.13%	481.5
CEO	22,600	-0.44%	275.2
PVS	37,600	1.08%	157.9
IDC	58,500	1.74%	93.4
MBS	28,700	1.77%	90.3

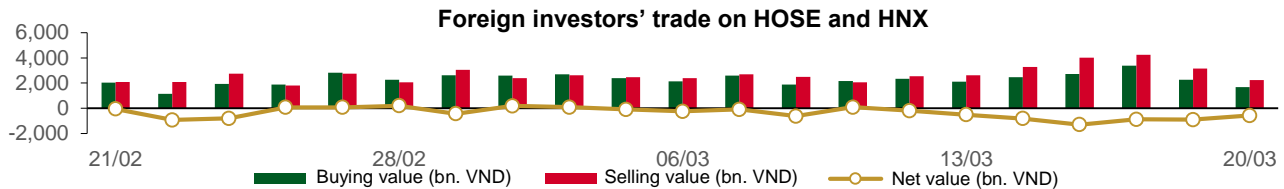
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SJS	3,794,000	290.34
VIC	4,268,700	197.87
EIB	10,218,136	189.03
MSN	1,355,900	106.14
KDC	1,600,000	101.60

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,130,100	37.39
VC3	246,000	7.10
VNC	67,515	2.80
SHS	5,000	0.10

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	57.73	1,629.63	69.52	2,192.84	(11.79)	(563.21)
HNX	1.76	49.86	2.05	47.53	(0.30)	2.33
<b>Total</b>	<b>59.49</b>	<b>1,679.49</b>	<b>71.57</b>	<b>2,240.37</b>	<b>(12.08)</b>	<b>(560.88)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	31,150	5,017,100	155.73	IDC	58,500	272,400	15.83
DGC	122,800	1,168,200	141.57	PVS	37,600	333,500	12.48
MWG	48,000	2,860,700	136.63	SHS	19,200	257,610	4.93
FUEVFNVD	29,880	3,561,700	104.22	TNG	21,800	215,300	4.68
VCI	53,200	1,366,000	71.22	HLC	14,000	158,000	2.22

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFNVD	29,880	13,275,000	388.09	PVS	37,600	397,172	14.81
VIC	46,500	3,969,390	185.72	SHS	19,200	574,500	10.84
MSN	77,300	1,512,174	116.83	IDC	58,500	69,000	4.00
VNM	68,000	1,560,642	105.93	HUT	18,900	156,500	2.93
MWG	48,000	1,622,720	76.88	CEO	22,600	102,540	2.34

### TOP 5 NET BUYING

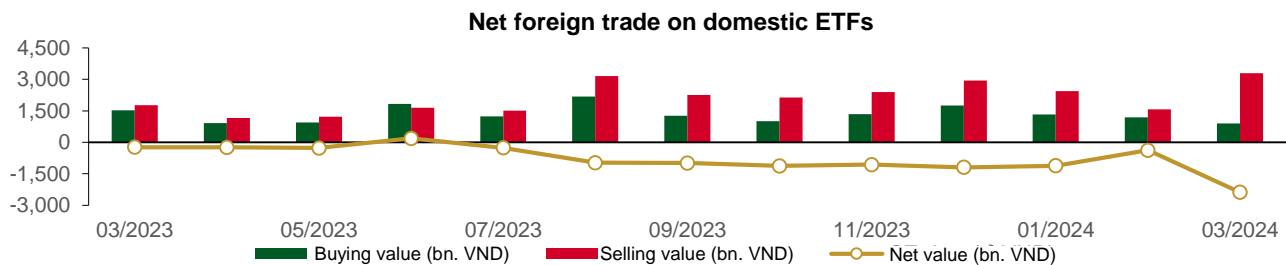
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	122,800	843,407	102.15	IDC	58,500	203,400	11.83
STB	31,150	3,251,700	101.41	TNG	21,800	177,934	3.88
MWG	48,000	1,237,980	59.75	HLC	14,000	157,700	2.21
HAG	12,650	3,412,400	41.89	VCS	69,300	14,300	0.98
GEX	23,300	1,771,996	40.91	LAS	19,800	47,300	0.90

### TOP 5 NET SELLING

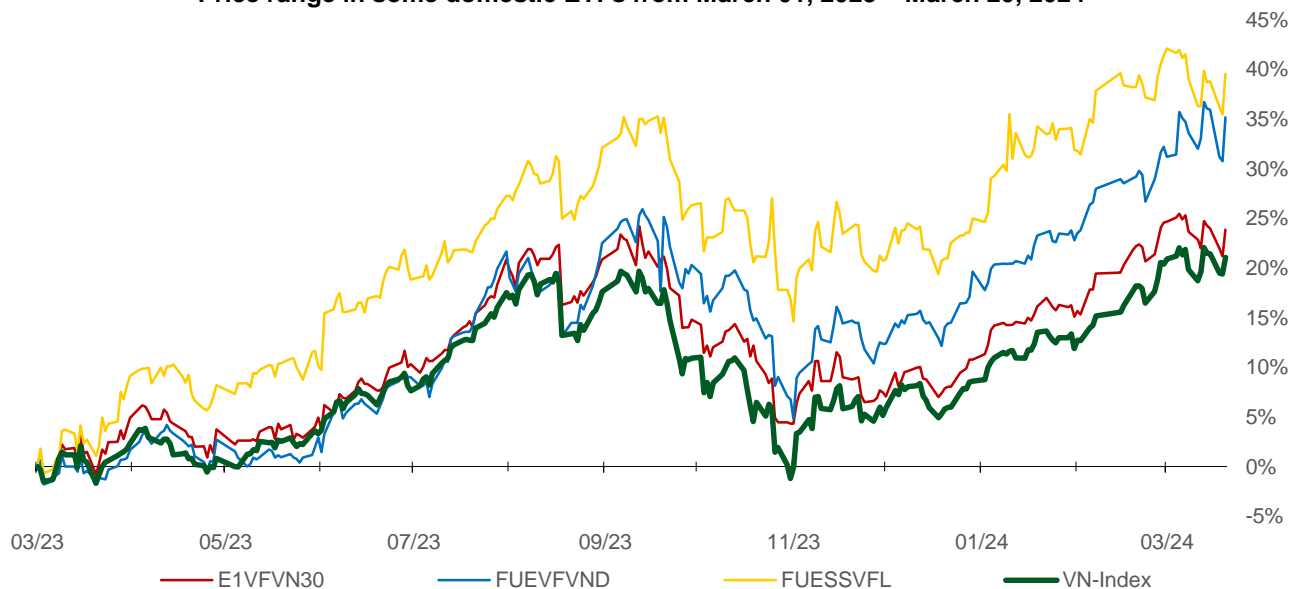
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	29,880	(9,713,300)	(283.87)	SHS	19,200	(316,890)	(5.90)
VIC	46,500	(3,774,775)	(176.74)	CEO	22,600	(102,540)	(2.34)
VNM	68,000	(1,228,977)	(83.32)	PVS	37,600	(63,672)	(2.33)
MSN	77,300	(1,056,754)	(81.62)	VGS	26,200	(72,600)	(1.90)
BID	53,000	(973,152)	(50.44)	HUT	18,900	(85,600)	(1.60)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,730	2.2%	695,739	15.05	E1VFN30	8.43	10.61	(2.17)
FUEMAV30	14,970	2.2%	382,300	5.69	FUEMAV30	0.10	5.64	(5.54)
FUESSV30	15,530	2.8%	707,534	10.87	FUESSV30	10.79	10.81	(0.02)
FUESSV50	17,910	1.1%	14,550	0.26	FUESSV50	0.00	0.15	(0.15)
FUESSVFL	20,600	3.0%	188,400	3.84	FUESSVFL	0.01	3.34	(3.32)
FUEVFN30	29,880	3.4%	13,537,603	395.82	FUEVFN30	104.22	388.09	(283.87)
FUEVN100	16,940	1.4%	161,600	2.71	FUEVN100	2.23	0.36	1.87
FUEIP100	7,950	4.6%	4,000	0.03	FUEIP100	0.02	0.00	0.02
FUEKIV30	8,260	2.0%	71,305	0.59	FUEKIV30	0.58	0.49	0.10
FUEDCMID	11,840	-0.1%	58,700	0.69	FUEDCMID	0.60	0.03	0.57
FUEKIVFS	11,840	3.0%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	12,550	3.2%	300	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,090	0.0%	4,901	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>15,827,032</b>	<b>435.61</b>	<b>Total</b>	<b>127.00</b>	<b>419.52</b>	<b>(292.51)</b>



### Price range in some domestic ETFs from March 01, 2023 – March 20, 2024



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,130	6.0%	30,630	187	27,500	1,716	(414)	23,000	3.0	23/09/2024
CACB2305	970	10.2%	30,050	201	27,500	738	(232)	24,000	6.0	07/10/2024
CACB2306	2,100	7.7%	131,670	120	27,500	1,924	(176)	22,000	3.0	18/07/2024
CACB2307	730	12.3%	12,310	152	27,500	574	(156)	25,000	6.0	19/08/2024
CACB2401	1,830	15.1%	510	89	27,500	1,527	(303)	25,000	2.0	17/06/2024
CFPT2305	4,920	7.9%	2,710	26	114,500	4,789	(131)	67,210	9.9	15/04/2024
CFPT2309	4,540	11.6%	5,180	43	114,500	4,390	(150)	80,060	7.9	02/05/2024
CFPT2310	4,260	7.0%	10,600	134	114,500	3,900	(360)	84,510	7.9	01/08/2024
CFPT2313	2,230	12.6%	35,490	140	114,500	1,655	(575)	100,000	10.0	07/08/2024
CFPT2314	2,850	8.4%	50,930	293	114,500	1,908	(942)	100,000	10.0	07/01/2025
CFPT2315	5,150	9.3%	80	33	114,500	4,336	(814)	80,000	8.0	22/04/2024
CFPT2316	3,470	9.1%	29,780	120	114,500	3,319	(151)	82,000	10.0	18/07/2024
CFPT2317	1,700	9.0%	11,460	244	114,500	1,170	(530)	101,000	15.0	19/11/2024
CFPT2318	2,510	5.0%	9,730	113	114,500	2,118	(392)	99,000	8.0	11/07/2024
CHDB2304	1,230	16.0%	980	1	22,600	1,235	5	18,280	3.5	21/03/2024
CHDB2306	1,410	14.6%	8,070	96	22,600	1,017	(393)	19,340	3.5	24/06/2024
CHPG2309	2,140	2.4%	16,460	63	30,000	2,099	(41)	24,000	3.0	22/05/2024
CHPG2315	1,100	-31.3%	20	92	30,000	936	(164)	27,780	4.0	20/06/2024
CHPG2316	1,290	3.2%	3,070	183	30,000	1,036	(254)	28,890	4.0	19/09/2024
CHPG2318	250	-39.0%	15,930	2	30,000	234	(16)	29,220	4.0	22/03/2024
CHPG2319	780	-1.3%	14,900	96	30,000	636	(144)	30,110	4.0	24/06/2024
CHPG2321	1,910	2.7%	23,560	26	30,000	1,861	(49)	24,500	3.0	15/04/2024
CHPG2322	1,760	2.3%	27,150	117	30,000	1,436	(324)	30,000	2.0	15/07/2024
CHPG2326	830	1.2%	95,560	43	30,000	806	(24)	27,500	4.0	02/05/2024
CHPG2328	1,330	3.9%	6,050	43	30,000	1,278	(52)	28,500	2.0	02/05/2024
CHPG2329	1,760	-1.1%	11,110	134	30,000	1,783	23	29,000	2.0	01/08/2024
CHPG2331	920	4.6%	43,670	201	30,000	797	(123)	28,000	6.0	07/10/2024
CHPG2332	900	-2.2%	13,200	232	30,000	800	(100)	28,500	6.0	07/11/2024
CHPG2333	930	0.0%	35,430	260	30,000	799	(131)	29,000	6.0	05/12/2024
CHPG2334	710	1.4%	70,670	293	30,000	604	(106)	29,500	8.0	07/01/2025
CHPG2336	810	3.9%	320	43	30,000	701	(109)	28,110	4.0	02/05/2024
CHPG2337	970	-3.0%	2,000	105	30,000	719	(251)	29,670	4.0	03/07/2024
CHPG2338	1,320	0.0%	0	197	30,000	938	(382)	30,000	4.0	03/10/2024
CHPG2339	3,990	0.0%	0	288	30,000	2,234	(1,756)	30,220	2.0	02/01/2025
CHPG2340	2,020	0.0%	0	33	30,000	1,720	(300)	25,000	3.0	22/04/2024
CHPG2341	1,590	4.6%	101,760	120	30,000	1,454	(136)	30,000	2.0	18/07/2024
CHPG2342	950	1.1%	29,830	244	30,000	761	(189)	24,000	10.0	19/11/2024
CHPG2343	1,280	0.0%	26,480	84	30,000	1,168	(112)	28,000	3.0	12/06/2024
CHPG2401	800	29.0%	2,020	89	30,000	687	(113)	31,000	3.0	17/06/2024
CMBB2306	4,340	14.2%	8,560	63	24,150	4,268	(72)	16,970	1.7	22/05/2024
CMBB2309	1,360	21.4%	86,750	43	24,150	1,304	(56)	19,000	4.0	02/05/2024
CMBB2311	2,680	22.9%	11,120	43	24,150	2,607	(73)	19,000	2.0	02/05/2024
CMBB2312	2,790	18.2%	3,380	134	24,150	2,520	(270)	19,500	2.0	01/08/2024
CMBB2314	1,340	18.6%	89,630	140	24,150	1,161	(179)	20,000	4.0	07/08/2024
CMBB2315	1,680	12.8%	24,910	293	24,150	1,320	(360)	20,000	4.0	07/01/2025
CMBB2316	830	15.3%	25,100	43	24,150	621	(209)	18,000	10.0	02/05/2024
CMBB2317	1,000	16.3%	81,010	152	24,150	939	(61)	20,000	5.0	19/08/2024
CMBB2318	1,720	11.7%	7,250	183	24,150	1,631	(89)	18,000	4.0	19/09/2024
CMBB2401	2,400	3.9%	36,820	89	24,150	2,209	(191)	20,000	2.0	17/06/2024
CMSN2302	1,950	2.6%	44,410	63	77,300	2,070	120	66,000	6.0	22/05/2024
CMSN2307	680	-1.5%	1,410	96	77,300	383	(297)	83,000	10.0	24/06/2024
CMSN2311	800	-1.2%	6,550	134	77,300	414	(386)	88,500	8.0	01/08/2024
CMSN2313	1,110	0.9%	16,940	201	77,300	776	(334)	80,000	10.0	07/10/2024
CMSN2315	470	-7.8%	10,500	43	77,300	222	(248)	82,000	10.0	02/05/2024



CMSN2316	1,190	-3.3%	3,140	197	77,300	617	(573)	83,980	10.0	03/10/2024
CMSN2317	1,970	0.0%	0	288	77,300	890	(1,080)	86,870	8.0	02/01/2025
CMWG2305	3,090	10.0%	52,260	63	48,000	3,152	62	35,660	4.0	22/05/2024
CMWG2309	290	-37.0%	24,590	43	48,000	170	(120)	54,000	5.0	02/05/2024
CMWG2310	880	41.9%	16,980	134	48,000	519	(361)	54,500	5.0	01/08/2024
CMWG2312	420	-34.4%	65,850	34	48,000	123	(297)	56,000	3.0	23/04/2024
CMWG2313	1,000	33.3%	245,370	140	48,000	701	(299)	50,000	6.0	07/08/2024
CMWG2314	850	21.4%	43,260	293	48,000	581	(269)	52,000	10.0	07/01/2025
CMWG2315	260	23.8%	11,530	43	48,000	119	(141)	48,890	20.0	02/05/2024
CMWG2316	1,200	55.8%	387,760	154	48,000	886	(314)	48,000	6.0	21/08/2024
CMWG2317	470	0.0%	0	33	48,000	268	(202)	50,000	6.0	22/04/2024
CMWG2318	1,620	19.1%	79,360	120	48,000	1,351	(269)	42,000	6.0	18/07/2024
CNVL2303	10	-93.3%	77,050	1	16,550	16	6	17,330	4.0	21/03/2024
CNVL2305	1,000	0.0%	240	96	16,550	486	(514)	17,000	4.0	24/06/2024
CPDR2303	2,220	-0.5%	37,120	1	28,750	2,216	(4)	19,890	4.0	21/03/2024
CPDR2305	2,630	-0.4%	5,320	96	28,750	2,276	(354)	20,220	4.0	24/06/2024
CPOW2304	10	-94.7%	24,430	1	11,400	0	(10)	16,330	2.0	21/03/2024
CPOW2306	110	-54.2%	1,380	96	11,400	9	(101)	16,000	2.0	24/06/2024
CPOW2308	90	12.5%	30,250	26	11,400	36	(54)	12,000	5.0	15/04/2024
CPOW2309	120	-50.0%	9,810	56	11,400	10	(110)	14,500	2.0	15/05/2024
CPOW2313	490	6.5%	13,280	105	11,400	157	(333)	12,890	2.0	03/07/2024
CPOW2314	770	2.7%	250	197	11,400	267	(503)	13,110	2.0	03/10/2024
CPOW2315	1,010	2.0%	5,250	288	11,400	337	(673)	13,460	2.0	02/01/2025
CSHB2302	440	10.0%	11,540	43	11,350	161	(279)	12,000	2.0	02/05/2024
CSHB2303	740	7.3%	110	104	11,350	260	(480)	12,350	2.0	02/07/2024
CSHB2304	370	12.1%	1,340	105	11,350	154	(216)	11,670	5.0	03/07/2024
CSHB2305	430	4.9%	50,790	197	11,350	159	(271)	12,560	5.0	03/10/2024
CSHB2306	1,300	2.4%	7,840	288	11,350	498	(802)	12,780	2.0	02/01/2025
CSTB2306	1,310	12.9%	41,560	63	31,150	1,394	84	30,000	2.0	22/05/2024
CSTB2312	500	22.0%	2,060	92	31,150	355	(145)	33,330	5.0	20/06/2024
CSTB2313	640	16.4%	80	183	31,150	433	(207)	35,560	5.0	19/09/2024
CSTB2315	20	-90.9%	14,340	2	31,150	0	(20)	34,330	5.0	22/03/2024
CSTB2316	320	18.5%	11,620	96	31,150	203	(117)	36,330	5.0	24/06/2024
CSTB2318	530	20.5%	16,190	56	31,150	423	(107)	32,000	4.0	15/05/2024
CSTB2319	520	13.0%	193,860	26	31,150	483	(37)	27,000	9.0	15/04/2024
CSTB2322	610	19.6%	490,100	43	31,150	605	(5)	30,000	4.0	02/05/2024
CSTB2324	530	20.5%	2,830	43	31,150	471	(59)	31,000	4.0	02/05/2024
CSTB2325	1,050	5.0%	70	134	31,150	765	(285)	31,500	4.0	01/08/2024
CSTB2326	870	0.0%	0	34	31,150	443	(427)	33,000	2.0	23/04/2024
CSTB2327	570	18.8%	74,090	140	31,150	487	(83)	32,000	6.0	07/08/2024
CSTB2328	600	13.2%	137,040	293	31,150	507	(93)	33,000	8.0	07/01/2025
CSTB2330	280	-26.3%	38,740	43	31,150	197	(83)	34,000	4.0	02/05/2024
CSTB2331	400	17.7%	141,030	105	31,150	289	(111)	35,000	5.0	03/07/2024
CSTB2332	650	14.0%	127,480	197	31,150	443	(207)	35,890	5.0	03/10/2024
CSTB2333	2,440	0.0%	0	288	31,150	1,489	(951)	36,110	2.0	02/01/2025
CSTB2334	2,300	9.5%	4,120	154	31,150	1,927	(373)	27,000	3.0	21/08/2024
CSTB2335	1,100	17.0%	1,280	33	31,150	554	(546)	31,000	3.0	22/04/2024
CSTB2336	480	14.3%	91,660	58	31,150	435	(45)	31,000	5.0	17/05/2024
CSTB2337	1,170	1.7%	3,530	244	31,150	938	(232)	27,000	7.0	19/11/2024
CSTB2338	1,400	10.2%	30,730	84	31,150	1,233	(167)	29,000	3.0	12/06/2024
CSTB2401	880	0.0%	0	89	31,150	895	15	31,000	3.0	17/06/2024
CTCB2302	5,120	8.9%	36,610	63	42,300	5,140	20	27,000	3.0	22/05/2024
CTCB2306	2,730	25.8%	12,520	43	42,300	2,603	(127)	32,000	4.0	02/05/2024
CTCB2307	2,680	8.9%	120	134	42,300	2,304	(376)	34,000	4.0	01/08/2024
CTCB2309	3,430	17.5%	1,470	187	42,300	2,972	(458)	35,000	3.0	23/09/2024
CTCB2310	1,320	22.2%	173,110	201	42,300	1,131	(189)	35,000	8.0	07/10/2024
CTCB2311	3,430	0.0%	0	33	42,300	3,460	30	32,000	3.0	22/04/2024
CTCB2312	3,800	18.8%	15,770	113	42,300	3,416	(384)	32,600	3.0	11/07/2024
CTCB2401	3,890	0.0%	0	89	42,300	4,413	523	34,000	2.0	17/06/2024
CTPB2304	370	8.8%	22,640	43	18,600	188	(182)	18,890	4.0	02/05/2024

CTPB2305	600	9.1%	141,410	105	18,600	270	(330)	19,330	4.0	03/07/2024
CTPB2306	1,710	6.9%	24,860	197	18,600	701	(1,009)	19,890	2.0	03/10/2024
CTPB2401	1,030	3.0%	14,100	89	18,600	665	(365)	18,500	2.0	17/06/2024
CVHM2302	500	-18.0%	101,280	63	42,500	169	(331)	50,000	4.0	22/05/2024
CVHM2307	160	-40.7%	60	96	42,500	15	(145)	62,670	8.0	24/06/2024
CVHM2311	350	-27.1%	2,110	134	42,500	80	(270)	60,500	5.0	01/08/2024
CVHM2312	150	-61.5%	34,510	43	42,500	11	(139)	56,000	5.0	02/05/2024
CVHM2313	520	-1.9%	45,930	201	42,500	259	(261)	50,000	10.0	07/10/2024
CVHM2315	250	-3.9%	80	43	42,500	36	(214)	50,890	8.0	02/05/2024
CVHM2316	400	-2.4%	15,470	105	42,500	135	(265)	51,230	8.0	03/07/2024
CVHM2317	600	-3.2%	37,820	197	42,500	251	(349)	52,350	8.0	03/10/2024
CVHM2318	1,270	-3.1%	40,330	288	42,500	551	(719)	53,460	5.0	02/01/2025
CVHM2319	320	-33.3%	1,760	33	42,500	22	(298)	52,000	5.0	22/04/2024
CVHM2401	1,300	-2.3%	17,630	89	42,500	798	(502)	43,000	4.0	17/06/2024
CVIB2302	3,100	29.2%	105,010	63	23,600	3,198	98	18,610	1.6	22/05/2024
CVIB2304	1,340	27.6%	52,630	140	23,600	1,208	(132)	19,440	3.9	07/08/2024
CVIB2305	880	23.9%	77,050	293	23,600	715	(165)	21,380	5.8	07/01/2025
CVIB2306	3,820	12.4%	25,290	154	23,600	3,857	37	16,520	1.9	21/08/2024
CVIB2307	1,400	20.7%	13,890	152	23,600	1,033	(367)	20,410	3.9	19/08/2024
CVIB2401	1,720	32.3%	4,170	89	23,600	1,924	204	20,410	1.9	17/06/2024
CVIC2304	10	-95.2%	27,030	1	46,500	0	(10)	59,890	8.0	21/03/2024
CVIC2306	680	0.0%	0	96	46,500	44	(636)	62,220	8.0	24/06/2024
CVIC2308	460	-8.0%	39,310	140	46,500	319	(141)	50,000	10.0	07/08/2024
CVIC2309	520	-7.1%	87,430	201	46,500	346	(174)	52,000	10.0	07/10/2024
CVIC2312	440	-6.4%	28,200	105	46,500	188	(252)	52,350	10.0	03/07/2024
CVIC2313	680	-5.6%	15,680	197	46,500	298	(382)	53,460	10.0	03/10/2024
CVIC2314	2,070	0.0%	0	288	46,500	763	(1,307)	54,570	5.0	02/01/2025
CVNM2306	590	3.5%	5,780	96	68,000	183	(407)	71,710	9.5	24/06/2024
CVNM2308	750	-1.3%	350	43	68,000	299	(451)	67,620	7.8	02/05/2024
CVNM2310	410	0.0%	62,040	140	68,000	85	(325)	78,400	9.8	07/08/2024
CVNM2311	700	0.0%	14,160	293	68,000	229	(471)	78,400	9.8	07/01/2025
CVNM2313	180	-47.1%	60	43	68,000	1	(179)	82,300	9.8	02/05/2024
CVNM2314	750	0.0%	4,770	197	68,000	66	(684)	85,150	7.8	03/10/2024
CVNM2315	2,160	-4.4%	30	288	68,000	216	(1,944)	87,110	3.9	02/01/2025
CVNM2316	1,030	-1.9%	10,750	33	68,000	489	(541)	63,700	9.8	22/04/2024
CVPB2305	710	2.9%	28,290	26	18,650	581	(129)	17,160	2.9	15/04/2024
CVPB2309	140	-39.1%	47,580	43	18,650	38	(102)	21,450	3.8	02/05/2024
CVPB2311	460	-16.4%	3,750	43	18,650	287	(173)	19,540	1.9	02/05/2024
CVPB2312	790	14.5%	100	134	18,650	562	(228)	20,020	1.9	01/08/2024
CVPB2314	220	10.0%	106,010	140	18,650	111	(109)	22,880	3.8	07/08/2024
CVPB2315	300	7.1%	48,550	293	18,650	167	(133)	23,350	5.7	07/01/2025
CVPB2316	100	0.0%	12,810	43	18,650	15	(85)	22,360	4.8	02/05/2024
CVPB2317	250	4.2%	31,500	105	18,650	72	(178)	22,880	3.8	03/07/2024
CVPB2318	460	9.5%	96,610	197	18,650	150	(310)	23,420	3.8	03/10/2024
CVPB2319	1,570	-7.7%	30	288	18,650	430	(1,140)	23,950	1.9	02/01/2025
CVPB2320	380	8.6%	1,630	33	18,650	48	(332)	20,970	2.9	22/04/2024
CVPB2321	480	6.7%	29,850	152	18,650	294	(186)	18,000	7.0	19/08/2024
CVPB2322	560	1.8%	8,020	183	18,650	339	(221)	20,000	4.0	19/09/2024
CVRE2303	870	-13.0%	102,450	63	26,350	810	(60)	25,000	3.0	22/05/2024
CVRE2308	380	-2.6%	40	96	26,350	118	(262)	31,330	5.0	24/06/2024
CVRE2312	350	-36.4%	126,650	43	26,350	230	(120)	27,500	4.0	02/05/2024
CVRE2313	600	-11.8%	11,210	134	26,350	332	(268)	29,500	4.0	01/08/2024
CVRE2315	350	0.0%	304,720	201	26,350	217	(133)	30,000	8.0	07/10/2024
CVRE2317	260	-25.7%	560	43	26,350	79	(181)	30,000	4.0	02/05/2024
CVRE2318	390	-9.3%	40,470	105	26,350	180	(210)	31,000	4.0	03/07/2024
CVRE2319	650	-14.5%	23,210	197	26,350	314	(336)	31,780	4.0	03/10/2024
CVRE2320	2,150	-13.3%	70	288	26,350	862	(1,288)	32,330	2.0	02/01/2025
CVRE2321	460	-8.0%	2,000	2	26,350	0	(460)	29,000	4.0	22/03/2024
CVRE2322	1,430	-5.9%	52,660	120	26,350	1,218	(212)	24,000	3.0	18/07/2024
CVRE2323	1,080	-8.5%	83,760	84	26,350	933	(147)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
 (\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">PVT</a>	HOSE	28,900	34,850	20/03/2024	2,344	21.3	1.0
<a href="#">MSB</a>	HOSE	14,800	20,700	19/03/2024	5,749	13.5	2.1
<a href="#">POW</a>	HOSE	11,400	14,500	12/03/2024	1,923	14.5	2.1
<a href="#">IMP</a>	HOSE	68,300	81,100	29/02/2024	355	7.0	1.4
<a href="#">NT2</a>	HOSE	24,750	32,300	07/02/2024	640	9.9	1.2
<a href="#">VIB</a>	HOSE	23,600	27,000	07/02/2024	9,843	13.2	2.1
<a href="#">VHM</a>	HOSE	42,500	63,300	26/01/2024	27,904	10.9	3.5
<a href="#">MSH</a>	HOSE	43,200	55,900	17/01/2024	318	10.8	1.4
<a href="#">SIP</a>	HOSE	90,800	83,400	10/01/2024	1,123	10.4	2.5
<a href="#">KBC</a>	HOSE	32,900	36,000	10/01/2024	1,647	7.5	1.1
<a href="#">IDC</a>	HNX	58,500	56,000	10/01/2024	2,212	13.0	2.2
<a href="#">CTG</a>	HOSE	34,350	36,375	10/01/2024	23,247	11.1	1.8
<a href="#">VCB</a>	HOSE	93,200	87,329	10/01/2024	37,497	7.0	1.0
<a href="#">BID</a>	HOSE	53,000	55,870	10/01/2024	25,522	5.6	1.2
<a href="#">TCB</a>	HOSE	42,300	45,148	10/01/2024	22,796	6.5	1.0
<a href="#">MBB</a>	HOSE	24,150	29,592	10/01/2024	23,926	7.1	1.2
<a href="#">TPB</a>	HOSE	18,600	24,130	10/01/2024	7,508	8.1	1.1
<a href="#">OCB</a>	HOSE	14,500	19,164	10/01/2024	4,880	6.8	1.3
<a href="#">ACB</a>	HOSE	27,500	31,952	10/01/2024	18,261	10.5	1.1
<a href="#">VPB</a>	HOSE	18,650	25,603	10/01/2024	16,420	6.6	1.2
<a href="#">STB</a>	HOSE	31,150	34,494	10/01/2024	9,865	9.9	1.4
<a href="#">LPB</a>	HOSE	17,000	18,389	10/01/2024	4,731	5.8	0.9
<a href="#">SHB</a>	HOSE	11,350	16,146	10/01/2024	10,044	37.1	3.7
<a href="#">MWG</a>	HOSE	48,000	61,600	10/01/2024	2,325	74.5	10.9
<a href="#">FRT</a>	HOSE	150,000	119,200	10/01/2024	305	13.6	2.9
<a href="#">DGW</a>	HOSE	65,800	55,300	10/01/2024	665	14.7	2.9
<a href="#">PNJ</a>	HOSE	98,200	101,000	10/01/2024	2,357	15.6	4.7
<a href="#">VNM</a>	HOSE	68,000	77,500	10/01/2024	10,402	21.9	4.8
<a href="#">SAB</a>	HOSE	56,900	83,600	10/01/2024	5,162	21.9	1.8
<a href="#">HPG</a>	HOSE	30,000	31,200	10/01/2024	15,721	13.2	1.7
<a href="#">VHC</a>	HOSE	76,700	87,700	10/01/2024	1,218	12.2	1.6
<a href="#">FMC</a>	HOSE	49,100	59,400	10/01/2024	318	20.0	1.8
<a href="#">ANV</a>	HOSE	34,000	39,100	10/01/2024	261	25.1	1.8
<a href="#">STK</a>	HOSE	33,150	36,700	10/01/2024	137	20.3	2.2
<a href="#">TCM</a>	HOSE	45,950	54,700	10/01/2024	221	40.0	1.6
<a href="#">GEG</a>	HOSE	13,050	18,000	10/01/2024	227	16.5	2.8
<a href="#">GAS</a>	HOSE	81,000	87,300	10/01/2024	12,352	12.0	1.1
<a href="#">BSR</a>	UPCOM	18,968	20,500	10/01/2024	5,677	13.3	2.2
<a href="#">PLX</a>	HOSE	37,450	42,300	10/01/2024	4,395	19.4	1.3
<a href="#">PVD</a>	HOSE	32,250	29,100	10/01/2024	816	15.6	1.2
<a href="#">PVS</a>	HNX	37,600	40,300	10/01/2024	1,136	22.2	1.5
<a href="#">NLG</a>	HOSE	42,800	40,600	10/01/2024	631	23.6	1.9
<a href="#">KDH</a>	HOSE	36,550	40,900	10/01/2024	1,232	20.1	2.5
<a href="#">VRE</a>	HOSE	26,350	37,700	10/01/2024	4,252		

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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