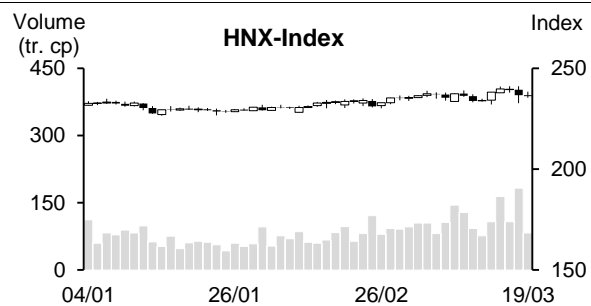
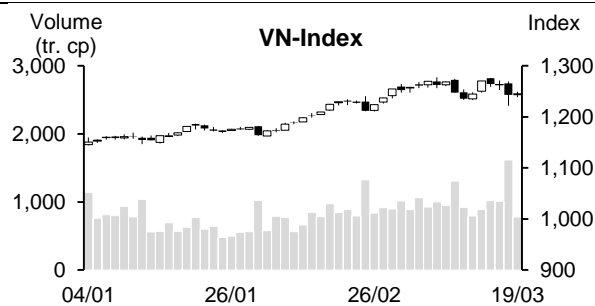


19/03/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,242.46	-0.09%	1,234.74	-0.08%	236.16	-0.22%
Total volume (mil. shares)	914.97	-46.48%	264.32	-41.12%	86.83	-53.67%
Matched volume (mil. shares)	782.80	-51.59%	197.28	-51.56%	82.98	-54.61%
20-session average (mil. shares)	992.57	-21.13%	293.03	-32.68%	105.55	-21.38%
Total value (bil dong)	21,659	-49.81%	7,642	-46.75%	1,724	-55.84%
Matched value (bil dong)	19,118	-52.55%	6,478	-50.24%	1,628	-57.10%
20-session average (bil dong)	24,033	-20.45%	9,475	-31.63%	2,093	-22.22%
	Weight %		Weight %		Weight %	
Number of gainers	216	40%	9	30%	86	37%
Number of droppers	242	45%	16	53%	85	37%
Stand still codes	84	15%	5	17%	61	26%



REMARKABLE POINTS ON THE MARKET

The market dropped slightly with main indexes struggling within a small range around reference. The market was nearly balance with only slightly more droppers. The liquidity dropped strongly and stayed below average. By industries, most groups differentiated. Remarkably, there were some groups like steel, oil, rubber, and sugar that gained consistently, however, the liquidity still dropped. Foreign investors saw the 6th net selling in a row and focused on FUEVFNVD and SSI.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th drop in a row. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5 and 20, and MACD dropped to below Signal, supporting selling sign, showing that short-term correcting pressure is there and the index might drop to support level around 1,200-1,220 points (MA50). For HNX, HNX-Index saw similar situation. It also dropped and closed below MA5, and MACD cut down to below Signal, showing that selling sign is returning and correcting risk is stronger, so the index might drop to support level around 232 points (MA50). In general, the market still showed weakening sign after the strong drop on March 19. Therefore, investors should consider cautiously on new buying.

Recommending code: Take profit HPG – Sell VCB, BVH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Take profit	20/03/24	29.8	28.35	5.1%	33.4	17.8%	27	-4.8%	Correcting pressure is still there
2	VCB	Sell	20/03/24	92.5	96	-3.6%	115.4	20.2%	92.6	-3.5%	Weakening sign
3	BVH	Sell	20/03/24	42	42.5	-1.1%	47.5	11.9%	40.5	-4.6%	Weak recovering sign at support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OIL	Buy	08/01/24	10.10	10.2	-1.0%	11.6	13.7%	9.6	-5.9%	
2	DHG	Buy	23/01/24	118.0	106.1	11.2%	122	15.0%	100	-6%	
3	PVT	Hold	25/01/24	28.5	26.75	6.5%	30.1	12.5%	25.7	-4%	
4	VGC	Buy	01/03/24	57.00	55.4	2.9%	65.5	18.2%	52.1	-6%	
5	DPM	Buy	08/03/24	34.80	35.4	-1.7%	40.3	13.8%	33.6	-5%	
6	IJC	Buy	14/03/24	15.40	15.5	-0.6%	18	16%	14.6	-6%	
7	SSI	Buy	18/03/24	36.15	37.8	-4.4%	41.5	10%	35.9	-5%	

DAILY NEWS**Domestic news****Collecting 90 trillion after 6 sessions, how long will SBV continue issuing trust bonds?**

On March 18, on monetary market, SBV saw another collection of 15 trillion from the system via trust bonds. The bonds' term is 28 days, 12 members participated and all won. Comparing to March 15, winning interest rate increased slightly by 0.02 percent-points to 1.4%/year, similar to previous days. This is the 6th session in a row that SBV offers trust bonds. Accordingly, from the restart, SBV has collected a total of nearly 90 trillion dong from the system, with no spending.

BSC data showed that SBV saw an average of 9.7 turns of collection a year in this phase, average term is 13.4 days. Average net collection per term is 43,385 billion. The highest collection in one term is 191.1 trillion in 2022.

Accordingly, BSC forecasts that the highest net collection (accrued trust bond issuance – accrued maturing amount) in this phase might be about 150 trillion.

Coffee export surpassed 1 billion USD for the first time after 2 months

According to most recent data from Vietnam Customs, in February 2024, coffee export is 160,584 tons for 528.5 million USD, down by 32.6% in volume and 27.3% in value MoM.

In 2 months, coffee export is 438,000 tons for 1.38 billion USD, up by 27.9% in volume and 85% in value YoY. This result created a new record at above 1 billion USD in only 2 months.

Average coffee export price in 2 months 2024 increased by 1,000 USD/ton comparing to 2 months 2023. The growth on all volume, value, and average price supported farmers majorly.

SJC gold price increased strongly to nearly 82 million dong

SJC price in domestic companies increased on March 19 morning while central rate dropped by 2 dong. At 9:00, Saigon Jewelry and Vietnam Gold listed SJC price at 79.90-81.90 million dong/tael, up strongly by 500,000 dong/tael. At the same time, Doji Hanoi, HCMC, and Phu Quy listed SJC at 79.80-81.80 million dong/tael, also up by 500,000 dong.

On world market, gold price is around 2,161 USD/ounce, 9 USD higher than previous session. After converting, the price is about 64.80 million dong/tael, 17 million dong lower than SJC gold price.

Source: Vietstock, VnEconomy, Fireant

Listing Company News

BIDV adjusted deposit interest rate from March 19

BIDV has lowered deposit interest rate. In detail, online deposits dropped by 0.2 percent-points for 1-11-month and 24-36-month terms, and by 0.1 percent-points for 12-18-month terms.

With new interest rates, the rate for the term of 1-2 months is 1.8%/year; 3-5 months is 2.1%/year; 7-11 months is 3.1%/year; 12-18 months is 4.7%/year, and 24-36 months is 4.8%/year.

VHC February revenue is 801 billion, up by 6%

Vinh Hoan JSC (HOSE: VHC) has released February 2024 results with total revenue of 801 billion, up by 6% YoY. Main product Tra fish saw 417 billion, same with same period.

America is still the main export market with 222 billion, up by 13% YoY, followed by EU at 138 billion, but down by 29% YoY. Meanwhile, export to China saw remarkable growth of 91% to 134 billion. On domestic market, VHC revenue is 210 billion, up by 11% YoY.

Sonadezi Chau Duc set profit target at 228 billion, dividend rate is 10%

In 2024, Sonadezi Chau Duc set business targets with a light growth as revenue is over 881 billion and EAT is over 228 billion, up by 5% and 4% YoY. Expected dividend rate is 10%.

2 main sections that bring main revenue to SZC are industrial land lease at nearly 626 billion (71% revenue) and civil real estate at over 119 billion (14%); Chau Duc golf course expects over 50 billion (nearly 6%), and other business.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	42,900	1.90%	0.07%
VIC	47,000	1.95%	0.07%
PLX	37,450	2.60%	0.02%
HPG	29,800	0.68%	0.02%
TCB	40,300	0.50%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	37,200	1.09%	0.06%
VCS	68,600	1.63%	0.06%
KSF	40,500	0.50%	0.02%
VNT	55,000	6.80%	0.02%
NVB	10,500	0.96%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	92,500	-0.54%	-0.06%
BID	51,600	-0.77%	-0.05%
VRE	26,750	-2.90%	-0.04%
FPT	112,000	-0.88%	-0.03%
GAS	79,700	-0.62%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	10,700	-2.73%	-0.07%
IDC	57,500	-0.69%	-0.04%
MBS	28,200	-1.05%	-0.04%
BAB	12,300	-0.81%	-0.03%
SHS	18,800	-0.53%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
EIB	18,600	1.09%	32,206,349
NKG	25,200	6.33%	29,224,858
DIG	29,900	-1.81%	28,348,458
HPG	29,800	0.68%	26,986,377
CII	19,200	1.05%	25,263,062

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,800	-0.53%	31,059,601
CEO	22,700	-0.87%	12,579,375
PVS	37,200	1.09%	3,315,437
HUT	18,800	0.00%	2,901,355
MBS	28,200	-1.05%	1,893,063

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	29,900	-1.81%	855.3
HPG	29,800	0.68%	809.4
NKG	25,200	6.33%	732.1
EIB	18,600	1.09%	601.2
SSI	36,150	-1.36%	532.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,800	-0.53%	592.7
CEO	22,700	-0.87%	288.8
PVS	37,200	1.09%	123.6
IDC	57,500	-0.69%	93.1
HUT	18,800	0.00%	55.0

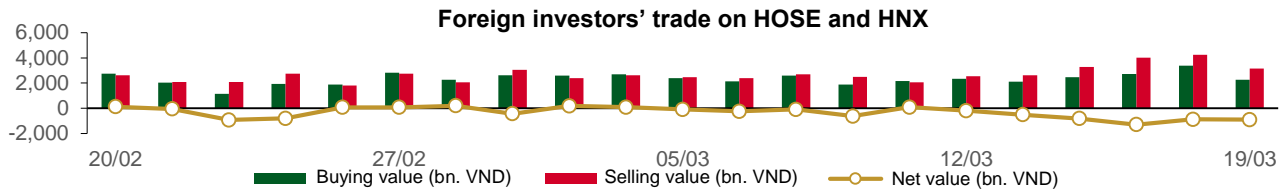
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	44,772,648	510.28
FUEVFNVD	12,101,000	348.51
MSB	20,486,910	291.19
MBB	7,689,601	185.61
EIB	10,270,000	185.02

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	2,732,091	57.22
GKM	833,000	27.29
VNC	227,581	9.60
MBS	30,000	0.93
CEO	20,700	0.43

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	66.00	2,216.99	100.51	3,082.93	(34.50)	(865.94)
HNX	1.71	39.59	2.86	75.26	(1.15)	(35.66)
Total	67.71	2,256.59	103.37	3,158.19	(35.66)	(901.60)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	47,000	4,508,800	210.35	SHS	18,800	912,400	17.51
MBB	23,200	7,560,195	182.79	IDC	57,500	238,700	13.70
VHM	42,900	4,047,100	172.69	HUT	18,800	68,900	1.31
DGC	119,000	846,200	101.38	MST	7,300	114,700	0.83
FRT	149,700	605,700	90.79	HLC	13,800	54,500	0.74

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFNVD	28,900	17,141,200	494.68	SHS	18,800	1,295,761	24.66
MBB	23,200	7,560,820	182.80	PVS	37,200	490,000	18.26
SSI	36,150	4,719,999	171.84	IDC	57,500	313,400	17.98
VHM	42,900	3,580,869	152.79	VGS	26,400	177,000	4.64
VNM	67,800	1,843,189	125.37	DTD	29,000	98,800	2.84

TOP 5 NET BUYING

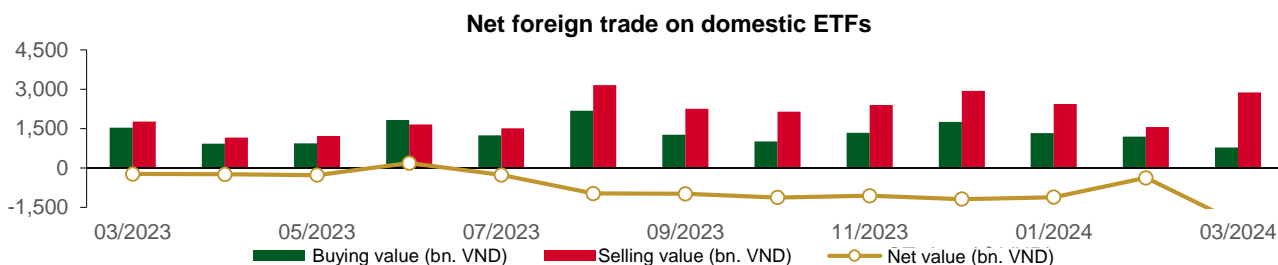
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	47,000	4,186,937	195.36	HUT	18,800	63,100	1.20
NKG	25,200	3,513,680	88.11	HLC	13,800	54,500	0.74
PLX	37,450	1,948,580	73.52	LAS	19,200	19,400	0.38
HDC	33,500	1,344,092	45.77	MST	7,300	49,500	0.36
FRT	149,700	283,050	42.49	PPS	10,200	28,900	0.30

TOP 5 NET SELLING

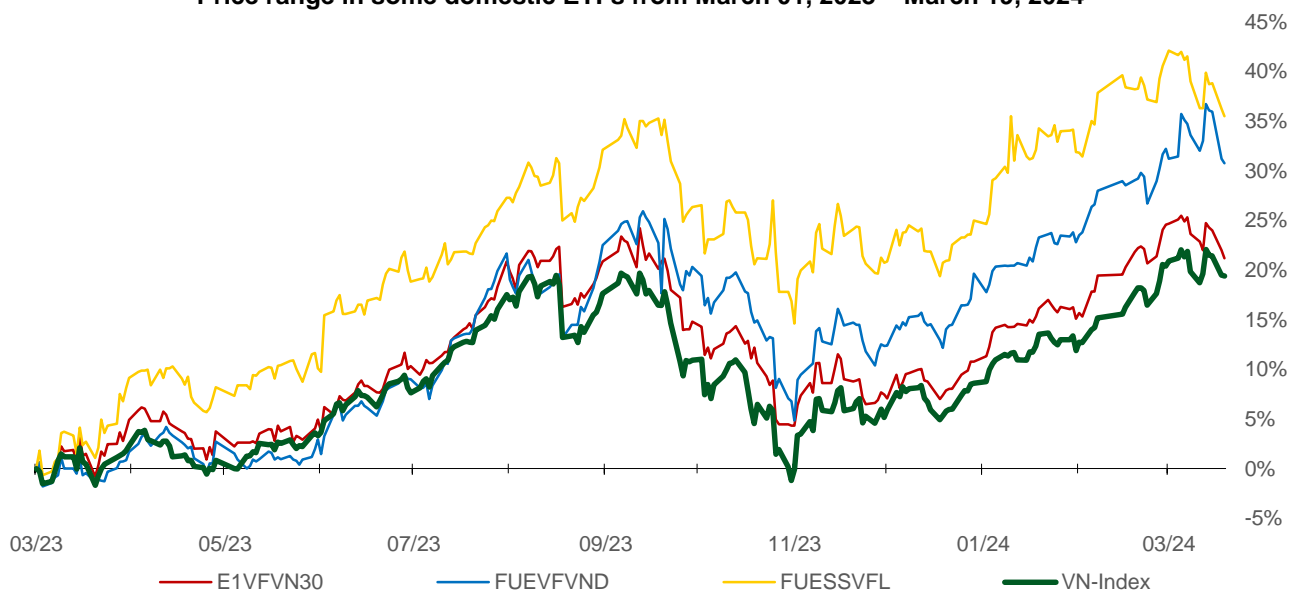
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	28,900	(15,572,000)	(449.20)	PVS	37,200	(479,800)	(17.88)
SSI	36,150	(4,372,499)	(159.20)	SHS	18,800	(383,361)	(7.15)
VRE	26,750	(3,106,395)	(84.71)	IDC	57,500	(74,700)	(4.28)
VPB	18,150	(4,356,805)	(79.35)	VGS	26,400	(150,600)	(3.94)
PVD	31,450	(2,358,300)	(74.82)	DTD	29,000	(98,800)	(2.84)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,260	-0.7%	2,579,264	54.95	E1VFN30	34.62	52.73	(18.12)
FUEMAV30	14,650	-0.1%	32,700	0.48	FUEMAV30	0.39	0.10	0.28
FUESSV30	15,110	0.1%	7,247	0.11	FUESSV30	0.01	0.06	(0.05)
FUESSV50	17,720	-1.5%	21,130	0.38	FUESSV50	0.22	0.00	0.22
FUESSVFL	20,000	-0.5%	179,300	3.59	FUESSVFL	0.63	2.86	(2.23)
FUEVFN30	28,900	-0.3%	17,197,220	496.31	FUEVFN30	45.48	494.68	(449.20)
FUEVN100	16,700	0.0%	87,298	1.45	FUEVN100	0.52	0.59	(0.07)
FUEIP100	7,600	-4.8%	1,500	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,100	-1.0%	2,400	0.02	FUEKIV30	0.00	0.02	(0.02)
FUEDCMID	11,850	-0.8%	15,000	0.17	FUEDCMID	0.09	0.16	(0.07)
FUEKIVFS	11,490	-2.3%	100	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	12,160	-0.2%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,090	0.2%	7,000	0.08	FUEFCV50	0.04	0.00	0.04
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			20,130,259	557.55	Total	82.01	551.22	(469.22)



Price range in some domestic ETFs from March 01, 2023 – March 19, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,010	0.0%	0	188	26,850	1,531	(479)	23,000	3.0	23/09/2024
CACB2305	880	-2.2%	53,160	202	26,850	653	(227)	24,000	6.0	07/10/2024
CACB2306	1,950	-1.5%	45,790	121	26,850	1,721	(229)	22,000	3.0	18/07/2024
CACB2307	650	-1.5%	19,350	153	26,850	495	(155)	25,000	6.0	19/08/2024
CACB2401	1,590	87.1%	370	90	26,850	1,278	(312)	25,000	2.0	17/06/2024
CFPT2305	4,560	-4.4%	4,830	27	112,000	4,537	(23)	67,210	9.9	15/04/2024
CFPT2309	4,070	0.0%	5,030	44	112,000	4,074	4	80,060	7.9	02/05/2024
CFPT2310	3,980	-3.4%	13,680	135	112,000	3,588	(392)	84,510	7.9	01/08/2024
CFPT2313	1,980	-8.8%	61,160	141	112,000	1,444	(536)	100,000	10.0	07/08/2024
CFPT2314	2,630	-6.7%	22,650	294	112,000	1,711	(919)	100,000	10.0	07/01/2025
CFPT2315	4,710	5.1%	330	34	112,000	4,024	(686)	80,000	8.0	22/04/2024
CFPT2316	3,180	-5.9%	51,410	121	112,000	3,071	(109)	82,000	10.0	18/07/2024
CFPT2317	1,560	-4.9%	14,610	245	112,000	1,040	(520)	101,000	15.0	19/11/2024
CFPT2318	2,390	-6.6%	1,540	114	112,000	1,843	(547)	99,000	8.0	11/07/2024
CHDB2304	1,060	-13.8%	9,160	2	22,350	1,164	104	18,280	3.5	21/03/2024
CHDB2306	1,230	-10.2%	8,540	97	22,350	955	(275)	19,340	3.5	24/06/2024
CHPG2309	2,090	1.5%	34,190	64	29,800	2,040	(50)	24,000	3.0	22/05/2024
CHPG2315	1,600	-5.3%	120	93	29,800	904	(696)	27,780	4.0	20/06/2024
CHPG2316	1,250	1.6%	6,170	184	29,800	1,008	(242)	28,890	4.0	19/09/2024
CHPG2318	290	-12.1%	33,970	3	29,800	212	(78)	29,220	4.0	22/03/2024
CHPG2319	790	9.7%	9,430	97	29,800	613	(177)	30,110	4.0	24/06/2024
CHPG2321	1,860	5.1%	91,980	27	29,800	1,798	(62)	24,500	3.0	15/04/2024
CHPG2322	1,720	5.5%	18,170	118	29,800	1,387	(333)	30,000	2.0	15/07/2024
CHPG2326	820	7.9%	251,690	44	29,800	772	(48)	27,500	4.0	02/05/2024
CHPG2328	1,280	4.1%	13,200	44	29,800	1,221	(59)	28,500	2.0	02/05/2024
CHPG2329	1,780	6.0%	14,750	135	29,800	1,728	(52)	29,000	2.0	01/08/2024
CHPG2331	880	4.8%	58,020	202	29,800	777	(103)	28,000	6.0	07/10/2024
CHPG2332	920	7.0%	22,250	233	29,800	780	(140)	28,500	6.0	07/11/2024
CHPG2333	930	5.7%	29,130	261	29,800	779	(151)	29,000	6.0	05/12/2024
CHPG2334	700	2.9%	105,220	294	29,800	589	(111)	29,500	8.0	07/01/2025
CHPG2336	780	0.0%	1,420	44	29,800	671	(109)	28,110	4.0	02/05/2024
CHPG2337	1,000	0.0%	0	106	29,800	693	(307)	29,670	4.0	03/07/2024
CHPG2338	1,320	0.0%	0	198	29,800	912	(408)	30,000	4.0	03/10/2024
CHPG2339	3,990	0.0%	0	289	29,800	2,180	(1,810)	30,220	2.0	02/01/2025
CHPG2340	2,020	0.0%	0	34	29,800	1,661	(359)	25,000	3.0	22/04/2024
CHPG2341	1,520	4.1%	41,700	121	29,800	1,405	(115)	30,000	2.0	18/07/2024
CHPG2342	940	2.2%	50,470	245	29,800	746	(194)	24,000	10.0	19/11/2024
CHPG2343	1,280	9.4%	9,690	85	29,800	1,127	(153)	28,000	3.0	12/06/2024
CHPG2401	620	-21.5%	740	90	29,800	660	40	31,000	3.0	17/06/2024
CMBB2306	3,800	-1.8%	340	64	23,200	3,712	(88)	16,970	1.7	22/05/2024
CMBB2309	1,120	-1.8%	23,970	44	23,200	1,070	(50)	19,000	4.0	02/05/2024
CMBB2311	2,180	-2.2%	2,670	44	23,200	2,141	(39)	19,000	2.0	02/05/2024
CMBB2312	2,360	-1.3%	2,810	135	23,200	2,102	(258)	19,500	2.0	01/08/2024
CMBB2314	1,130	-2.6%	28,050	141	23,200	959	(171)	20,000	4.0	07/08/2024
CMBB2315	1,490	-0.7%	35,040	294	23,200	1,132	(358)	20,000	4.0	07/01/2025
CMBB2316	720	-1.4%	1,580	44	23,200	526	(194)	18,000	10.0	02/05/2024
CMBB2317	860	-3.4%	30,810	153	23,200	779	(81)	20,000	5.0	19/08/2024
CMBB2318	1,540	-5.5%	1,870	184	23,200	1,412	(128)	18,000	4.0	19/09/2024
CMBB2401	2,310	0.0%	0	90	23,200	1,788	(522)	20,000	2.0	17/06/2024
CMSN2302	1,900	-3.6%	10,350	64	77,400	2,089	189	66,000	6.0	22/05/2024
CMSN2307	690	-1.4%	3,890	97	77,400	390	(300)	83,000	10.0	24/06/2024
CMSN2311	810	-2.4%	12,800	135	77,400	421	(389)	88,500	8.0	01/08/2024
CMSN2313	1,100	-0.9%	6,880	202	77,400	783	(317)	80,000	10.0	07/10/2024
CMSN2315	510	4.1%	1,530	44	77,400	230	(280)	82,000	10.0	02/05/2024

CMSN2316	1,230	1.7%	3,010	198	77,400	624	(606)	83,980	10.0	03/10/2024
CMSN2317	1,970	2.1%	400	289	77,400	898	(1,072)	86,870	8.0	02/01/2025
CMWG2305	2,810	-3.8%	42,210	64	45,500	2,558	(252)	35,660	4.0	22/05/2024
CMWG2309	280	-40.4%	8,520	44	45,500	84	(196)	54,000	5.0	02/05/2024
CMWG2310	620	-7.5%	46,460	135	45,500	360	(260)	54,500	5.0	01/08/2024
CMWG2312	220	-68.1%	33,190	35	45,500	50	(170)	56,000	3.0	23/04/2024
CMWG2313	750	-8.5%	451,500	141	45,500	512	(238)	50,000	6.0	07/08/2024
CMWG2314	700	-5.4%	79,330	294	45,500	463	(237)	52,000	10.0	07/01/2025
CMWG2315	210	-8.7%	17,530	44	45,500	69	(141)	48,890	20.0	02/05/2024
CMWG2316	770	-3.8%	20,450	155	45,500	668	(102)	48,000	6.0	21/08/2024
CMWG2317	470	0.0%	0	34	45,500	137	(333)	50,000	6.0	22/04/2024
CMWG2318	1,360	-8.1%	62,990	121	45,500	1,051	(309)	42,000	6.0	18/07/2024
CNVL2303	10	-94.1%	17,130	2	16,500	25	15	17,330	4.0	21/03/2024
CNVL2305	1,000	-11.5%	3,030	97	16,500	482	(518)	17,000	4.0	24/06/2024
CPDR2303	2,230	-0.5%	36,100	2	28,700	2,204	(26)	19,890	4.0	21/03/2024
CPDR2305	2,640	1.5%	2,260	97	28,700	2,267	(373)	20,220	4.0	24/06/2024
CPOW2304	10	-94.7%	26,120	2	11,250	0	(10)	16,330	2.0	21/03/2024
CPOW2306	110	-54.2%	20,840	97	11,250	8	(102)	16,000	2.0	24/06/2024
CPOW2308	80	-20.0%	100,980	27	11,250	29	(51)	12,000	5.0	15/04/2024
CPOW2309	110	-54.2%	900	57	11,250	8	(102)	14,500	2.0	15/05/2024
CPOW2313	460	-4.2%	12,250	106	11,250	138	(322)	12,890	2.0	03/07/2024
CPOW2314	750	1.4%	870	198	11,250	244	(506)	13,110	2.0	03/10/2024
CPOW2315	990	1.0%	1,030	289	11,250	312	(678)	13,460	2.0	02/01/2025
CSHB2302	400	0.0%	5,150	44	11,200	139	(261)	12,000	2.0	02/05/2024
CSHB2303	690	0.0%	10	105	11,200	235	(455)	12,350	2.0	02/07/2024
CSHB2304	330	-5.7%	2,010	106	11,200	140	(190)	11,670	5.0	03/07/2024
CSHB2305	410	-2.4%	2,070	198	11,200	147	(263)	12,560	5.0	03/10/2024
CSHB2306	1,270	1.6%	2,380	289	11,200	467	(803)	12,780	2.0	02/01/2025
CSTB2306	1,160	1.8%	40,160	64	30,400	1,177	17	30,000	2.0	22/05/2024
CSTB2312	410	-2.4%	2,050	93	30,400	298	(112)	33,330	5.0	20/06/2024
CSTB2313	550	0.0%	40,090	184	30,400	379	(171)	35,560	5.0	19/09/2024
CSTB2315	10	-95.7%	24,310	3	30,400	0	(10)	34,330	5.0	22/03/2024
CSTB2316	270	3.9%	500	97	30,400	166	(104)	36,330	5.0	24/06/2024
CSTB2318	440	4.8%	14,980	57	30,400	344	(96)	32,000	4.0	15/05/2024
CSTB2319	460	4.6%	80,520	27	30,400	410	(50)	27,000	9.0	15/04/2024
CSTB2322	510	2.0%	406,400	44	30,400	497	(13)	30,000	4.0	02/05/2024
CSTB2324	440	0.0%	0	44	30,400	379	(61)	31,000	4.0	02/05/2024
CSTB2325	1,000	1.0%	130	135	30,400	670	(330)	31,500	4.0	01/08/2024
CSTB2326	870	0.0%	0	35	30,400	333	(537)	33,000	2.0	23/04/2024
CSTB2327	480	0.0%	28,900	141	30,400	425	(55)	32,000	6.0	07/08/2024
CSTB2328	530	-3.6%	112,930	294	30,400	460	(70)	33,000	8.0	07/01/2025
CSTB2330	220	-40.5%	34,290	44	30,400	150	(70)	34,000	4.0	02/05/2024
CSTB2331	340	0.0%	8,230	106	30,400	242	(98)	35,000	5.0	03/07/2024
CSTB2332	570	0.0%	11,170	198	30,400	388	(182)	35,890	5.0	03/10/2024
CSTB2333	2,440	0.0%	0	289	30,400	1,335	(1,105)	36,110	2.0	02/01/2025
CSTB2334	2,100	-2.3%	860	155	30,400	1,744	(356)	27,000	3.0	21/08/2024
CSTB2335	940	0.0%	0	34	30,400	434	(506)	31,000	3.0	22/04/2024
CSTB2336	420	5.0%	5,990	59	30,400	360	(60)	31,000	5.0	17/05/2024
CSTB2337	1,150	0.0%	4,690	245	30,400	861	(289)	27,000	7.0	19/11/2024
CSTB2338	1,270	1.6%	7,170	85	30,400	1,071	(199)	29,000	3.0	12/06/2024
CSTB2401	880	0.0%	0	90	30,400	765	(115)	31,000	3.0	17/06/2024
CTCB2302	4,700	8.1%	7,410	64	40,300	4,475	(225)	27,000	3.0	22/05/2024
CTCB2306	2,170	9.6%	20	44	40,300	2,113	(57)	32,000	4.0	02/05/2024
CTCB2307	2,460	0.0%	0	135	40,300	1,880	(580)	34,000	4.0	01/08/2024
CTCB2309	2,920	0.0%	0	188	40,300	2,445	(475)	35,000	3.0	23/09/2024
CTCB2310	1,080	-0.9%	90,750	202	40,300	934	(146)	35,000	8.0	07/10/2024
CTCB2311	3,430	0.0%	0	34	40,300	2,800	(630)	32,000	3.0	22/04/2024
CTCB2312	3,200	0.3%	2,720	114	40,300	2,813	(387)	32,600	3.0	11/07/2024
CTCB2401	3,890	-4.4%	400	90	40,300	3,528	(362)	34,000	2.0	17/06/2024
CTPB2304	340	-32.0%	8,940	44	18,200	146	(194)	18,890	4.0	02/05/2024

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

CTPB2305	550	-1.8%	27,350	106	18,200	227	(323)	19,330	4.0	03/07/2024
CTPB2306	1,600	-2.4%	8,400	198	18,200	614	(986)	19,890	2.0	03/10/2024
CTPB2401	1,000	2.0%	5,550	90	18,200	562	(438)	18,500	2.0	17/06/2024
CVHM2302	610	0.0%	22,950	64	42,900	192	(418)	50,000	4.0	22/05/2024
CVHM2307	160	-38.5%	50	97	42,900	17	(143)	62,670	8.0	24/06/2024
CVHM2311	350	-25.5%	13,990	135	42,900	89	(261)	60,500	5.0	01/08/2024
CVHM2312	180	-52.6%	3,920	44	42,900	14	(166)	56,000	5.0	02/05/2024
CVHM2313	530	6.0%	31,030	202	42,900	275	(255)	50,000	10.0	07/10/2024
CVHM2315	260	4.0%	830	44	42,900	43	(217)	50,890	8.0	02/05/2024
CVHM2316	410	-4.7%	7,020	106	42,900	148	(262)	51,230	8.0	03/07/2024
CVHM2317	620	6.9%	20	198	42,900	268	(352)	52,350	8.0	03/10/2024
CVHM2318	1,310	6.5%	1,320	289	42,900	580	(730)	53,460	5.0	02/01/2025
CVHM2319	350	-25.5%	16,610	34	42,900	29	(321)	52,000	5.0	22/04/2024
CVHM2401	1,330	5.6%	18,600	90	42,900	856	(474)	43,000	4.0	17/06/2024
CVIB2302	2,400	3.0%	1,170	64	22,100	2,318	(82)	18,610	1.6	22/05/2024
CVIB2304	1,050	-0.9%	5,270	141	22,100	892	(158)	19,440	3.9	07/08/2024
CVIB2305	710	-1.4%	22,340	294	22,100	542	(168)	21,380	5.8	07/01/2025
CVIB2306	3,400	0.0%	2,170	155	22,100	3,107	(293)	16,520	1.9	21/08/2024
CVIB2307	1,160	-1.7%	19,840	153	22,100	746	(414)	20,410	3.9	19/08/2024
CVIB2401	1,300	-7.1%	30	90	22,100	1,305	5	20,410	1.9	17/06/2024
CVIC2304	10	-95.2%	19,710	2	47,000	0	(10)	59,890	8.0	21/03/2024
CVIC2306	680	0.0%	0	97	47,000	51	(629)	62,220	8.0	24/06/2024
CVIC2308	500	6.4%	152,140	141	47,000	343	(157)	50,000	10.0	07/08/2024
CVIC2309	560	9.8%	69,910	202	47,000	369	(191)	52,000	10.0	07/10/2024
CVIC2312	470	9.3%	55,390	106	47,000	207	(263)	52,350	10.0	03/07/2024
CVIC2313	720	5.9%	7,350	198	47,000	319	(401)	53,460	10.0	03/10/2024
CVIC2314	2,070	6.2%	660	289	47,000	807	(1,263)	54,570	5.0	02/01/2025
CVNM2306	570	-1.7%	27,570	97	67,800	177	(393)	71,710	9.5	24/06/2024
CVNM2308	760	0.0%	600	44	67,800	288	(472)	67,620	7.8	02/05/2024
CVNM2310	410	5.1%	6,430	141	67,800	82	(328)	78,400	9.8	07/08/2024
CVNM2311	700	-2.8%	35,300	294	67,800	223	(477)	78,400	9.8	07/01/2025
CVNM2313	190	-44.1%	110	44	67,800	1	(189)	82,300	9.8	02/05/2024
CVNM2314	750	0.0%	50	198	67,800	64	(686)	85,150	7.8	03/10/2024
CVNM2315	2,260	0.0%	0	289	67,800	210	(2,050)	87,110	3.9	02/01/2025
CVNM2316	1,050	0.0%	5,110	34	67,800	473	(577)	63,700	9.8	22/04/2024
CVPB2305	690	-1.4%	5,160	27	18,150	448	(242)	17,160	2.9	15/04/2024
CVPB2309	130	-13.3%	84,150	44	18,150	24	(106)	21,450	3.8	02/05/2024
CVPB2311	430	-21.8%	6,530	44	18,150	203	(227)	19,540	1.9	02/05/2024
CVPB2312	690	-5.5%	28,360	135	18,150	461	(229)	20,020	1.9	01/08/2024
CVPB2314	200	5.3%	37,360	141	18,150	87	(113)	22,880	3.8	07/08/2024
CVPB2315	280	3.7%	65,400	294	18,150	142	(138)	23,350	5.7	07/01/2025
CVPB2316	100	25.0%	4,750	44	18,150	9	(91)	22,360	4.8	02/05/2024
CVPB2317	240	4.4%	21,000	106	18,150	54	(186)	22,880	3.8	03/07/2024
CVPB2318	420	-2.3%	12,170	198	18,150	122	(298)	23,420	3.8	03/10/2024
CVPB2319	1,700	0.0%	0	289	18,150	364	(1,336)	23,950	1.9	02/01/2025
CVPB2320	350	0.0%	0	34	18,150	30	(320)	20,970	2.9	22/04/2024
CVPB2321	450	0.0%	31,230	153	18,150	252	(198)	18,000	7.0	19/08/2024
CVPB2322	550	5.8%	980	184	18,150	286	(264)	20,000	4.0	19/09/2024
CVRE2303	1,000	-2.9%	64,560	64	26,750	906	(94)	25,000	3.0	22/05/2024
CVRE2308	390	-11.4%	2,750	97	26,750	138	(252)	31,330	5.0	24/06/2024
CVRE2312	550	3.8%	52,070	44	26,750	277	(273)	27,500	4.0	02/05/2024
CVRE2313	680	-18.1%	59,670	135	26,750	372	(308)	29,500	4.0	01/08/2024
CVRE2315	350	-18.6%	195,630	202	26,750	238	(112)	30,000	8.0	07/10/2024
CVRE2317	230	-20.7%	46,220	44	26,750	102	(128)	30,000	4.0	02/05/2024
CVRE2318	430	-18.9%	12,620	106	26,750	209	(221)	31,000	4.0	03/07/2024
CVRE2319	760	-6.2%	6,000	198	26,750	348	(412)	31,780	4.0	03/10/2024
CVRE2320	2,480	-0.8%	130	289	26,750	937	(1,543)	32,330	2.0	02/01/2025
CVRE2321	500	-16.7%	5,710	3	26,750	2	(498)	29,000	4.0	22/03/2024
CVRE2322	1,520	-15.1%	73,390	121	26,750	1,319	(201)	24,000	3.0	18/07/2024
CVRE2323	1,180	-15.7%	96,090	85	26,750	1,029	(151)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
POW	HOSE	11,250	14,500	12/03/2024	1,923	21.3	1.0
IMP	HOSE	67,500	81,100	29/02/2024	355	13.5	2.1
NT2	HOSE	24,750	32,300	07/02/2024	640	14.5	2.1
VIB	HOSE	22,100	27,000	07/02/2024	9,843	7.0	1.4
VHM	HOSE	42,900	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	43,000	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	91,400	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	32,400	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	57,500	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	33,300	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	92,500	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	51,600	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	40,300	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	23,200	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	14,350	19,676	10/01/2024	6,093	6.5	1.0
TPB	HOSE	18,200	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	14,250	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	26,850	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	18,150	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	30,400	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	16,150	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	11,200	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	45,500	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	149,700	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	64,200	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	96,500	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	67,800	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	56,900	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	29,800	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	77,200	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	48,800	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	33,600	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	33,350	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	45,700	54,700	10/01/2024	221	20.3	2.2
GEG	HOSE	13,050	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	79,700	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	19,000	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	37,450	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	31,450	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	37,200	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	42,000	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	36,600	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	26,750	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912