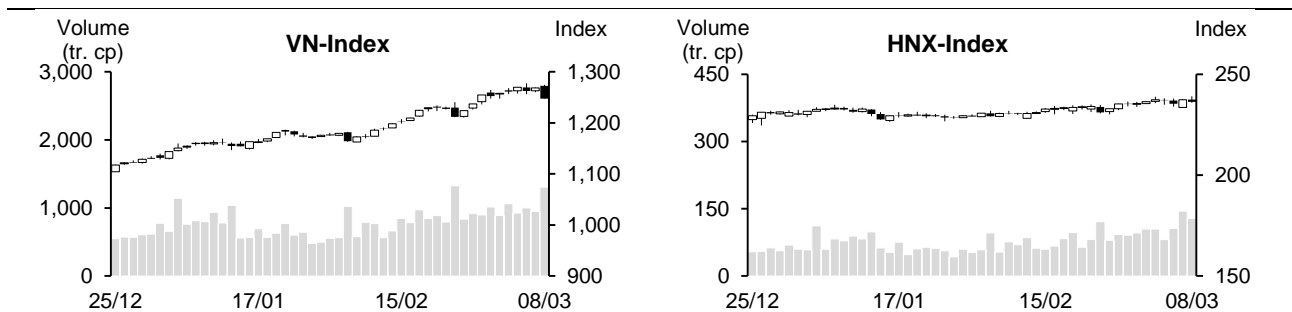


08/03/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,247.35	-1.66%	1,250.20	-2.06%	236.32	-0.44%
Total volume (mil. shares)	1,346.47	32.32%	439.13	65.25%	136.44	-8.79%
Matched volume (mil. shares)	1,308.85	38.01%	420.77	68.70%	128.63	-11.06%
20-session average (mil. shares)	913.19	43.33%	285.80	47.23%	91.12	41.16%
Total value (bil dong)	32,514	29.56%	14,109	50.73%	2,602	-10.39%
Matched value (bil dong)	31,532	33.92%	13,476	53.27%	2,448	-12.53%
20-session average (bil dong)	21,259	48.32%	8,914	51.18%	1,759	39.17%
	Weight %		Weight %		Weight %	
Number of gainers	89	16%	1	3%	62	26%
Number of droppers	408	74%	29	97%	112	47%
Stand still codes	55	10%	0	0%	64	27%



REMARKABLE POINTS ON THE MARKET

The market saw a bloody Friday. From the morning, many investors sold so the market dropped strongly. Selling pressure increased further in the afternoon so the indexes closed at near lowest level of the day. In which, being remarkable is pressure from pillar groups like banking, real estate, and food and beverage. The selling was strong so the liquidity increased strongly and was similar to the strong drop on February 23. The market was completely controlled by sellers as HOSE saw 400 droppers comparing to less than 100 gainers. Foreign investors saw the 4th net selling session in a row with the highest net selling value of the last 2 weeks.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased strongly to above 10 and 20-session average, showing that selling pressure increased strongly. Not just that, the index dropped with a thick long candle and closed below MA5, and RSI dropped from over buying level above 75 to below 61, showing that gaining trend is slowing down, and the index is seeing correcting pressure again. However, the index still closed above MA20 that increased, and ADX stayed above 45 with +DI being above -DI, showing that the main trend is still recovering. Therefore, this drop might only be within a technical correction with close support around 1,230-1,235 points (MA20). For HNX, HNX-Index also dropped. However, it closed above MA20 and 50 that increased positively, showing that the drop might only be technical and the main trend is still recovering. Therefore, if support level of 234 points (MA20) is not broken, the index might move to challenge 240 points (peak in October 2023). In general, the market is on a technical correction to support main recovering trend. Therefore, investors might consider using this shake to restructure the portfolio.

Recommending code: Take profit PVD – Cut loss VPB – Sell CTD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVD	Take profit	11/03/24	30.8	28.75	7.1%	35.5	23.5%	27.8	-3.3%	Gaining trend slows down
2	VPB	Cut loss	11/03/24	19	19.75	-3.8%	21.6	9.4%	19.2	-2.8%	Reach cut loss level
3	CTD	Sell	11/03/24	69	69.0	0.0%	78	13.0%	65	-5.8%	The correction is not positive

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	70	68.3	2.5%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	10.0	10.2	-1.6%	11.6	13.7%	9.6	-6%	
3	POW	Buy	22/01/24	11.7	11.55	1.3%	12.5	8.2%	11.1	-4%	
4	DHG	Buy	23/01/24	110.50	106.1	4.1%	122	15.0%	100	-6%	
5	PVB	Buy	24/01/24	21.40	20.8	2.9%	23.2	11.5%	19.8	-5%	
6	PVT	Buy	25/01/24	26.95	26.75	0.7%	30.1	13%	25.7	-4%	
7	HPG	Hold	06/03/24	30.3	28.35	6.9%	33.4	18%	27	-5%	
8	GAS	Hold	07/02/24	79.5	75.7	5.0%	86	14%	74.2	-2%	
9	RAL	Hold	01/03/24	125.5	118.7	5.7%	133	12%	112	-6%	
10	BVH	Buy	29/02/24	44.45	42.45	4.7%	47.5	12%	40.5	-5%	
11	VGC	Buy	01/03/24	54.2	55.4	-2.2%	65.5	18%	52.1	-6%	
12	NT2	Buy	05/03/24	26.25	26.1	0.6%	28.3	8%	25.2	-3%	
13	SKG	Buy	06/03/24	15.1	15.2	-0.7%	16.5	9%	14.5	-5%	
14	DPM	Buy	08/03/24	35.5	35.4	0.3%	40.3	14%	33.6	-5%	
15	LCG	Buy	08/03/24	13.2	13.55	-2.6%	14.6	8%	12.8	-6%	

DAILY NEWS**Domestic news****Company bond issuance increased strongly**

Ministry of Finance stated that in 2 months, there are 11 companies issuing bonds. Bond issuance is 7.25 trillion, up by 8.2 times YoY.

Company bond issuance increased strongly YoY so investors hope that this market will get better. In which, real estate companies accounted 52%, construction 24% issuing bond. Average issuing interest rate is 10.26%/year. Average bond issuing term is 5.5 years. There was 52.4% bond issuance has guaranteed asset.

February, Government bond issuance interest rate increased by 0.03% in most terms

HNX stated that in February 2024, HNX held 12 Government bond biddings issued by State Treasury, total winning value is 28,170 billion, winning rate is 95.49%. Issuing interest rate in February tended to increase by 0.03%/year comparing to the end of January 2024 in most terms.

In the last session of February, Government bond mobilizing interest rate auctioned on HNX in the terms of 5; 10; 15; and 20 years are 1.42%, 2.31%, 2.51%, and 2.65%/year.

Total Government bond value on secondary market in February 2024 was lower than January 2024 since there was Tet holidays, average trading value increased slightly to 9,363 billion/session, 2.91% higher than January 2024.

Average trading interest rate tended to drop in February 2024, in detail, the terms of 6 months, 30 years, and 20 years dropped by 48.23%; 10.78%, and 5.22% MoM and 1-year term increased by 103.51% YoY.

Seeing the most trade are the terms of 10 years, 10-15 years, and 7 years with total trading value of 16.92%; 15.15%; and 12.66%.

Interest rate in banks on March 2024: only bank with interest rate of over 6%/year

According to survey on online mobilizing interest rate in commercial banks, Sacombank is the only bank maintaining deposit interest rate of over 6%/year for common customers. Accordingly, the bank interest rate is 6.2%/year for 36-month term online deposits. Sacombank also applied rather high rate of 5%-5.7%/year for 12-24-month online deposits.

Other than Sacombank, all other banks lowered mobilizing interest rate to below 6%/year (not including special rate for customers with deposits for terms of 12-month and up).

PVCombank, with highest interest rate for terms of 6-11 months in credit organization system (4.8%/year for online deposits) couldn't maintain leading position after dropping strongly by 0.5 percent-points on 6-11-month terms to 4.3%/year from March 8. At the same time, the bank also lowered 12-month online deposit rate slightly by 0.1 percent-points to 4.8%/year, and 18-36-month terms to 5.1%/year.

1-5-month terms' rate stayed the same at 2.85%/year. This is the lowest rate in this bank today, and highest rate belongs to 18-36-month term (5.1%/year).

This is also the only bank lowering interest rate on March 8, so there were 8 banks raising the rate in early March: PGBank, BVBank, BaoViet Bank, GPBank, ACB, Agribank, VPBank, and PVCombank.

After PVCombank lowers the rate, at the lead in the system on interest rate for 6-month term are ABBank (4.7%/year); followed by NCB (4.65%/year), VietBank, HDBank, and OCB (4.6%/year).

For 9-month term deposit, highest interest rate is in VietBank and Nam A Bank (4.8%/year); followed by NCB (4.75%/year), OCB and Dong A Bank (4.7%/year).

VietBank and Nam A Bank saw the highest rate for 12-month term (5.3%/year). At 5.8%/year, Vietbank is still at the lead for 18-month term, followed by HDBank and Nam A Bank at 5.7%/year.

Source: Cafef, Fireant

Listing Company News

Kinh Bac City (KBC) wants to cancel 2022 cash dividend payment, setting 2024 profit target at 4 trillion, up by 80%

Kinh Bac Urban Development (KBC) released 2024 irregular meeting documents. Accordingly, the company set total revenue target at 9 trillion, EAT is 4 trillion, 53% and 80% higher than 2023.

At upcoming meeting, KBC will submit targets of 2023 that haven't been completed. First, according to 2023 general meeting resolution, the company approved 2022 cash dividend at the rate of 20% (2,000 dong/share).

As of December 31, 2023, the company hasn't operated cash dividend payment as planned. The reason is that in 2023, BoM saw priority on buying all matured and pre-matured bond debt balance of 3.9 trillion of bond original and 162 billion of interest, so KBC bond balance is 0 before June 30, 2023. Therefore, KBC submitted to cancel cash dividend payment which was approved, BoM will submit to distribute other profit at 2024 general meeting.

Second, resolution of general meeting on December 28, 2022 approved to buy 100 million shares to lower chartered capital, and authorized BoM for deciding on all problems related to share buying.

Century Fiber set record profit target at over 300 billion in 2024

BoM of Century Fiber approved 2024 general meeting documents. The meeting is expected to take place on March 28. Looking back at 2023, STK revenue is 1,425 billion and net profit is 87 billion, down by 66% and 64% YoY. This is also the lowest profit in the last 7 years since 2017. Comparing to revenue target of 2,149 billion and net profit of 253 billion set for 2023, STK only completed 66% revenue and 34% profit year-targets.

In 2024, STK set ambitious target with revenue of over 2,703 billion, 90% higher than 2023 result. Net profit is expected at over 300.5 billion, up by nearly 3.5 times. If the targets are completed, the company will create record on both revenue and profit since it was listed (from 2005).

At upcoming general meeting, STK will submit 2023 profit distributing plan, in which, share dividend rate is 15%. Remarkably, the company has nearly 94.1 million outstanding shares, with over 2.5 million treasury shares. However, the company is offering over 1 million treasury shares to staffs from March 06-30, 2024, and expects to sell remaining treasury shares (1.5 million shares). At the same time, STK will privately offer 13.5 million shares to professional stock investors.

If these offers complete, expected outstanding shares is over 101.1 million. At the rate of 15%, the company expects to issue over 16.5 million shares to pay dividend and will raise chartered capital to over 1,131 billion.

Ca Mau Fertilizer collects over 1.4 trillion in the first two months

PetroVietnam, General Director of Ca Mau fertilizer (DCM) stated that in 2 months, DCM has been operating stably. Urea-equivalent production is 165,220 tons, 8% higher than month-target and up by 4% YoY. Total revenue in 2 months is about 1,405 billion, reaching 115% month-target.

This year, DCM set combined targets with total revenue of 11,878 billion, EAT of 794.8 billion. So, after two months, the company has completed 12% year-revenue target.

Source: Cafef, Vietstock, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NAB	16,900	6.29%	0.02%
HVN	13,400	2.29%	0.01%
DCM	35,900	3.16%	0.01%
DGW	60,300	3.97%	0.01%
BCM	69,300	0.43%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	67,100	3.71%	0.12%
HHC	90,500	9.83%	0.04%
IDC	57,800	0.70%	0.04%
PRE	19,800	7.03%	0.04%
DNP	21,500	3.86%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	51,100	-4.13%	-0.25%
CTG	34,500	-3.63%	-0.14%
TCB	41,000	-3.76%	-0.11%
VNM	70,000	-2.78%	-0.08%
MBB	23,600	-3.28%	-0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	37,200	-1.85%	-0.11%
MBS	28,600	-2.05%	-0.09%
CEO	21,700	-2.69%	-0.07%
SHS	18,500	-1.07%	-0.05%
NVB	10,700	-1.83%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	23,500	0.00%	65,518,116
MBB	23,600	-3.28%	49,400,496
HPG	30,300	-2.26%	47,338,238
VIX	19,450	-1.77%	38,539,230
SSI	36,800	-2.39%	35,890,489

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,500	-1.07%	39,577,826
CEO	21,700	-2.69%	10,704,761
MBS	28,600	-2.05%	7,136,845
PVS	37,200	-1.85%	6,460,239
IDJ	6,300	1.61%	5,397,612

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	23,500	0.00%	1,567.2
HPG	30,300	-2.26%	1,446.7
SSI	36,800	-2.39%	1,336.8
MBB	23,600	-3.28%	1,183.2
STB	30,650	-2.08%	1,075.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,500	-1.07%	741.2
PVS	37,200	-1.85%	242.6
CEO	21,700	-2.69%	234.3
MBS	28,600	-2.05%	205.2
IDC	57,800	0.70%	188.2

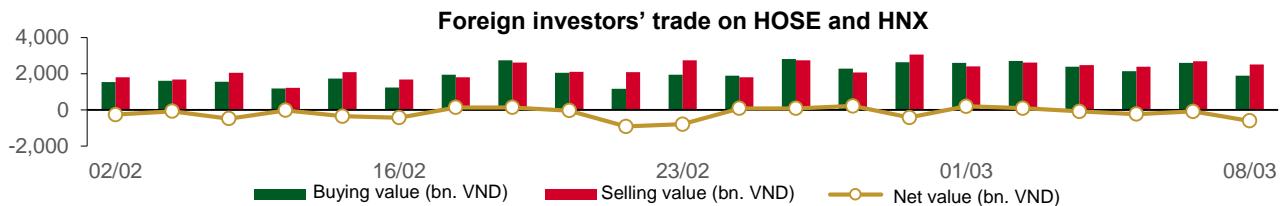
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VPB	6,177,000	120.63
TCB	2,560,000	108.47
VJC	960,000	100.80
OCB	5,340,000	75.29
E1FVN30	3,400,000	74.02

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	6,100,000	114.90
GKM	765,800	25.45
SHS	500,000	9.17
ATS	313,000	3.38
TIG	130,000	1.56

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	57.69	1,794.00	85.61	2,459.75	(27.92)	(665.75)
HNX	3.64	95.57	2.88	46.24	0.76	49.33
Total	61.33	1,889.57	88.49	2,505.99	(27.16)	(616.41)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	47,750	2,567,118	123.18	IDC	57,800	515,215	29.85
HPG	30,300	3,823,200	117.05	SHS	18,500	1,434,100	26.94
DGW	60,300	1,427,400	85.73	PVS	37,200	303,700	11.49
E1VFN30	21,690	3,471,100	75.57	DTD	28,700	236,175	6.83
VCB	95,100	769,350	73.76	VFS	20,200	256,600	5.13

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	47,750	3,354,800	160.85	PVS	37,200	213,100	7.99
VNM	70,000	1,923,627	137.29	MBS	28,600	268,200	7.77
VND	23,500	5,655,556	134.61	NRC	5,100	1,070,300	5.46
VPB	19,000	6,481,200	123.75	SHS	18,500	271,800	5.09
HPG	30,300	3,956,803	121.03	TNG	22,400	159,200	3.57

TOP 5 NET BUYING

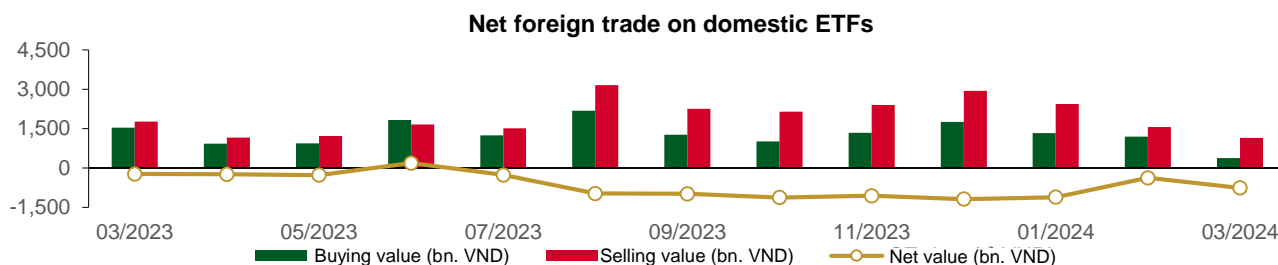
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDH	36,450	1,962,895	71.07	IDC	57,800	466,515	27.04
DGW	60,300	1,061,580	63.59	SHS	18,500	1,162,300	21.85
DGC	119,400	302,396	36.17	DTD	28,700	182,675	5.30
DRC	34,300	945,300	31.56	VFS	20,200	254,500	5.09
FRT	146,000	156,415	22.75	BVS	32,300	114,700	3.74

TOP 5 NET SELLING

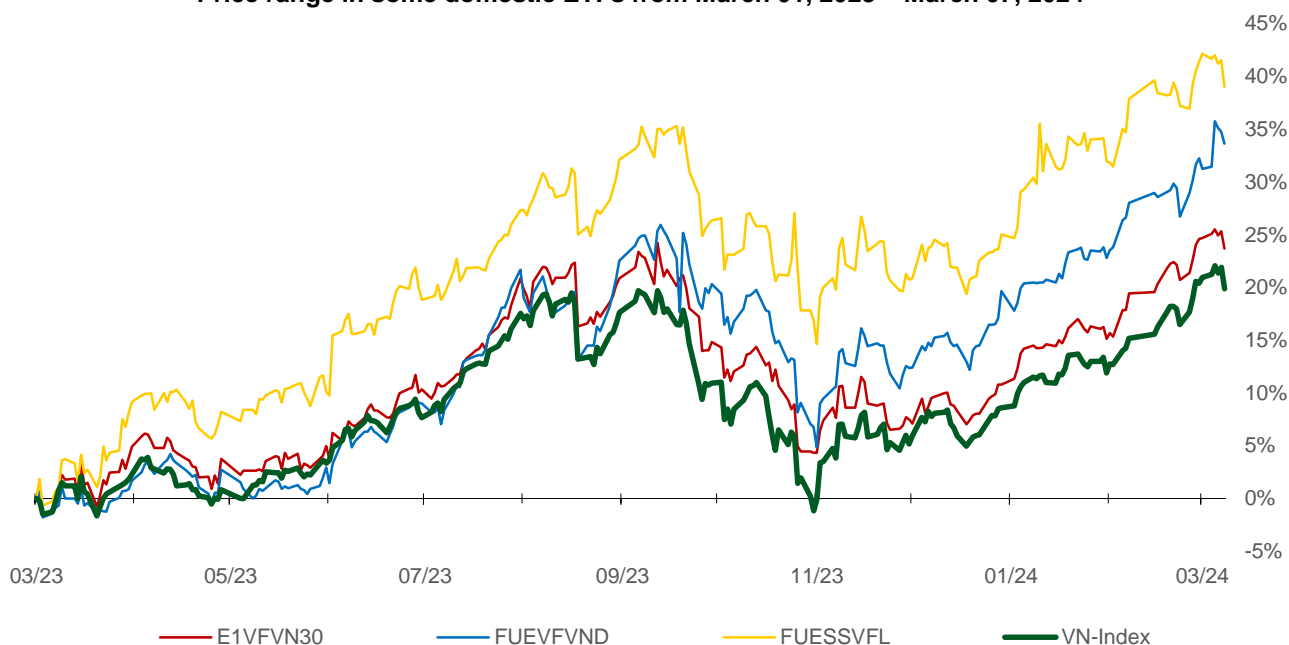
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	70,000	(1,774,287)	(126.70)	MBS	28,600	(263,000)	(7.62)
VPB	19,000	(5,549,292)	(105.95)	NRC	5,100	(1,070,300)	(5.46)
KBC	33,100	(2,398,870)	(80.46)	CEO	21,700	(118,200)	(2.59)
VND	23,500	(2,833,154)	(66.80)	TIG	12,800	(179,000)	(2.31)
SSI	36,800	(1,743,446)	(64.40)	TNG	22,400	(48,200)	(1.08)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,690	-1.3%	4,050,573	88.23	E1VFN30	75.57	85.69	(10.12)
FUEMAV30	14,800	-2.1%	17,200	0.25	FUEMAV30	0.24	0.04	0.19
FUESSV30	15,450	-1.0%	26,861	0.42	FUESSV30	0.01	0.39	(0.39)
FUESSV50	18,100	0.6%	7,710	0.14	FUESSV50	0.06	0.01	0.05
FUESSVFL	20,520	-1.8%	466,603	9.61	FUESSVFL	5.27	5.12	0.15
FUEVFN30	29,530	-0.8%	1,671,456	49.51	FUEVFN30	26.02	37.56	(11.54)
FUEVN100	16,920	-1.1%	198,490	3.35	FUEVN100	0.93	2.19	(1.26)
FUEIP100	7,810	-2.4%	700	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,350	-0.2%	41,600	0.35	FUEKIV30	0.25	0.35	(0.09)
FUEDCMID	11,610	-0.4%	385,203	4.46	FUEDCMID	4.22	0.17	4.05
FUEKIVFS	12,100	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	12,310	-1.3%	170,600	2.10	FUEMAVND	2.09	0.00	2.09
FUEFCV50	12,250	-0.8%	5,600	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			7,042,596	158.50	Total	114.65	131.53	(16.88)



Price range in some domestic ETFs from March 01, 2023 – March 07, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,130	-3.6%	20,840	199	27,050	1,597	(533)	23,000	3.0	23/09/2024
CACB2305	950	-6.9%	187,000	213	27,050	684	(266)	24,000	6.0	07/10/2024
CACB2306	2,110	-5.8%	151,650	132	27,050	1,792	(318)	22,000	3.0	18/07/2024
CACB2307	720	-8.9%	35,050	164	27,050	528	(192)	25,000	6.0	19/08/2024
CACB2401	1,840	-8.9%	1,820	101	27,050	1,387	(453)	25,000	2.0	17/06/2024
CFPT2305	4,380	-4.4%	26,100	38	110,000	4,339	(41)	67,210	9.9	15/04/2024
CFPT2309	4,090	-1.5%	3,440	55	110,000	3,826	(264)	80,060	7.9	02/05/2024
CFPT2310	3,790	-7.8%	17,910	146	110,000	3,343	(447)	84,510	7.9	01/08/2024
CFPT2311	2,010	-11.8%	2,660	6	110,000	2,129	119	88,960	9.9	14/03/2024
CFPT2313	2,020	-2.4%	33,610	152	110,000	1,298	(722)	100,000	10.0	07/08/2024
CFPT2314	2,630	-4.4%	19,910	305	110,000	1,566	(1,064)	100,000	10.0	07/01/2025
CFPT2315	4,710	3.7%	860	45	110,000	3,779	(931)	80,000	8.0	22/04/2024
CFPT2316	3,150	-3.4%	55,230	132	110,000	2,874	(276)	82,000	10.0	18/07/2024
CFPT2317	1,530	-3.2%	18,770	256	110,000	946	(584)	101,000	15.0	19/11/2024
CFPT2318	2,310	-6.1%	11,090	125	110,000	1,651	(659)	99,000	8.0	11/07/2024
CHDB2304	1,360	-4.2%	2,500	13	23,000	1,353	(7)	18,280	3.5	21/03/2024
CHDB2306	1,590	0.0%	0	108	23,000	1,131	(459)	19,340	3.5	24/06/2024
CHPG2309	2,190	-6.8%	80,530	75	30,300	2,217	27	24,000	3.0	22/05/2024
CHPG2315	1,680	5.0%	60	104	30,300	1,023	(657)	27,780	4.0	20/06/2024
CHPG2316	1,450	-7.6%	3,770	195	30,300	1,109	(341)	28,890	4.0	19/09/2024
CHPG2318	480	-20.0%	26,350	14	30,300	407	(73)	29,220	4.0	22/03/2024
CHPG2319	890	-11.9%	18,070	108	30,300	716	(174)	30,110	4.0	24/06/2024
CHPG2321	2,030	-10.2%	21,820	38	30,300	1,980	(50)	24,500	3.0	15/04/2024
CHPG2322	1,950	-8.9%	20,510	129	30,300	1,590	(360)	30,000	2.0	15/07/2024
CHPG2326	960	-12.7%	285,300	55	30,300	908	(52)	27,500	4.0	02/05/2024
CHPG2328	1,570	-13.7%	8,900	55	30,300	1,482	(88)	28,500	2.0	02/05/2024
CHPG2329	2,080	-9.6%	46,960	146	30,300	1,939	(141)	29,000	2.0	01/08/2024
CHPG2330	240	-53.9%	91,510	6	30,300	133	(107)	31,000	3.0	14/03/2024
CHPG2331	970	-7.6%	148,360	213	30,300	846	(124)	28,000	6.0	07/10/2024
CHPG2332	1,000	-4.8%	47,800	244	30,300	847	(153)	28,500	6.0	07/11/2024
CHPG2333	1,000	-6.5%	24,180	272	30,300	844	(156)	29,000	6.0	05/12/2024
CHPG2334	760	-6.2%	93,670	305	30,300	636	(124)	29,500	8.0	07/01/2025
CHPG2336	1,050	0.0%	0	55	30,300	804	(246)	28,110	4.0	02/05/2024
CHPG2337	1,080	0.0%	0	117	30,300	799	(281)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	209	30,300	1,007	(333)	30,000	4.0	03/10/2024
CHPG2339	4,100	0.0%	0	300	30,300	2,362	(1,738)	30,220	2.0	02/01/2025
CHPG2340	2,410	-4.7%	310	45	30,300	1,845	(565)	25,000	3.0	22/04/2024
CHPG2341	1,800	-9.1%	41,870	132	30,300	1,608	(192)	30,000	2.0	18/07/2024
CHPG2342	990	-4.8%	85,260	256	30,300	791	(199)	24,000	10.0	19/11/2024
CHPG2343	1,450	-7.6%	2,440	96	30,300	1,286	(164)	28,000	3.0	12/06/2024
CHPG2401	1,010	0.0%	0	101	30,300	791	(219)	31,000	3.0	17/06/2024
CMBB2306	4,360	-5.0%	4,060	75	23,600	3,952	(408)	16,970	1.7	22/05/2024
CMBB2309	1,270	-13.6%	101,630	55	23,600	1,174	(96)	19,000	4.0	02/05/2024
CMBB2311	2,440	-15.9%	9,240	55	23,600	2,348	(92)	19,000	2.0	02/05/2024
CMBB2312	2,600	-13.9%	4,350	146	23,600	2,294	(306)	19,500	2.0	01/08/2024
CMBB2313	1,650	-13.2%	8,820	6	23,600	1,305	(345)	21,000	2.0	14/03/2024
CMBB2314	1,270	-13.6%	64,130	152	23,600	1,053	(217)	20,000	4.0	07/08/2024
CMBB2315	1,600	-10.1%	40,740	305	23,600	1,216	(384)	20,000	4.0	07/01/2025
CMBB2316	830	-8.8%	73,040	55	23,600	567	(263)	18,000	10.0	02/05/2024
CMBB2317	990	-11.6%	40,150	164	23,600	853	(137)	20,000	5.0	19/08/2024
CMBB2318	1,660	-9.8%	110,730	195	23,600	1,508	(152)	18,000	4.0	19/09/2024
CMBB2401	2,480	-9.8%	20,630	101	23,600	1,986	(494)	20,000	2.0	17/06/2024
CMSN2302	2,340	-4.5%	128,500	75	78,500	2,286	(54)	66,000	6.0	22/05/2024
CMSN2307	820	-6.8%	6,510	108	78,500	469	(351)	83,000	10.0	24/06/2024

CMSN2311	920	-10.7%	11,090	146	78,500	501	(419)	88,500	8.0	01/08/2024
CMSN2313	1,250	-5.3%	59,340	213	78,500	864	(386)	80,000	10.0	07/10/2024
CMSN2315	540	-11.5%	56,020	55	78,500	319	(221)	82,000	10.0	02/05/2024
CMSN2316	1,390	-0.7%	6,050	209	78,500	697	(693)	83,980	10.0	03/10/2024
CMSN2317	2,020	-6.9%	100	300	78,500	983	(1,037)	86,870	8.0	02/01/2025
CMWG2305	3,200	-7.3%	19,710	75	47,750	3,111	(89)	35,660	4.0	22/05/2024
CMWG2309	430	-10.4%	210,150	55	47,750	214	(216)	54,000	5.0	02/05/2024
CMWG2310	960	-1.0%	1,300	146	47,750	540	(420)	54,500	5.0	01/08/2024
CMWG2312	580	-34.1%	5,330	46	47,750	185	(395)	56,000	3.0	23/04/2024
CMWG2313	1,040	-1.9%	101,250	152	47,750	714	(326)	50,000	6.0	07/08/2024
CMWG2314	860	-2.3%	52,500	305	47,750	582	(278)	52,000	10.0	07/01/2025
CMWG2315	350	12.9%	50,940	55	47,750	131	(219)	48,890	20.0	02/05/2024
CMWG2316	900	-15.1%	85,920	166	47,750	894	(6)	48,000	6.0	21/08/2024
CMWG2317	740	0.0%	0	45	47,750	316	(424)	50,000	6.0	22/04/2024
CMWG2318	1,710	-7.1%	68,890	132	47,750	1,349	(361)	42,000	6.0	18/07/2024
CNVL2303	240	-11.1%	12,530	13	16,500	117	(123)	17,330	4.0	21/03/2024
CNVL2305	1,150	-4.2%	1,300	108	16,500	511	(639)	17,000	4.0	24/06/2024
CPDR2303	2,060	-7.6%	21,530	13	28,000	2,032	(28)	19,890	4.0	21/03/2024
CPDR2305	2,440	-6.2%	6,550	108	28,000	2,133	(307)	20,220	4.0	24/06/2024
CPOW2304	20	-90.5%	11,750	13	11,700	0	(20)	16,330	2.0	21/03/2024
CPOW2306	170	-41.4%	19,810	108	11,700	19	(151)	16,000	2.0	24/06/2024
CPOW2308	190	0.0%	17,340	38	11,700	74	(116)	12,000	5.0	15/04/2024
CPOW2309	140	-50.0%	13,670	68	11,700	26	(114)	14,500	2.0	15/05/2024
CPOW2313	630	-3.1%	40,510	117	11,700	223	(407)	12,890	2.0	03/07/2024
CPOW2314	900	-3.2%	140	209	11,700	336	(564)	13,110	2.0	03/10/2024
CPOW2315	1,160	0.9%	9,630	300	11,700	405	(755)	13,460	2.0	02/01/2025
CSHB2302	630	-8.7%	68,350	55	11,700	271	(359)	12,000	2.0	02/05/2024
CSHB2303	900	-6.3%	24,620	116	11,700	358	(542)	12,350	2.0	02/07/2024
CSHB2304	430	0.0%	21,690	117	11,700	201	(229)	11,670	5.0	03/07/2024
CSHB2305	470	-9.6%	35,340	209	11,700	197	(273)	12,560	5.0	03/10/2024
CSHB2306	1,480	-5.1%	22,990	300	11,700	592	(888)	12,780	2.0	02/01/2025
CSTB2306	1,400	-9.7%	127,690	75	30,650	1,336	(64)	30,000	2.0	22/05/2024
CSTB2312	500	-15.3%	4,550	104	30,650	346	(154)	33,330	5.0	20/06/2024
CSTB2313	640	-19.0%	440	195	30,650	416	(224)	35,560	5.0	19/09/2024
CSTB2315	60	-76.0%	4,110	14	30,650	22	(38)	34,330	5.0	22/03/2024
CSTB2316	340	-15.0%	13,180	108	30,650	202	(138)	36,330	5.0	24/06/2024
CSTB2318	540	-14.3%	21,540	68	30,650	416	(124)	32,000	4.0	15/05/2024
CSTB2319	510	-12.1%	75,430	38	30,650	451	(59)	27,000	9.0	15/04/2024
CSTB2322	630	-14.9%	937,130	55	30,650	584	(46)	30,000	4.0	02/05/2024
CSTB2324	600	-16.7%	335,900	55	30,650	463	(137)	31,000	4.0	02/05/2024
CSTB2325	1,110	-5.9%	6,860	146	30,650	732	(378)	31,500	4.0	01/08/2024
CSTB2326	910	-14.2%	50	46	30,650	474	(436)	33,000	2.0	23/04/2024
CSTB2327	540	-10.0%	471,360	152	30,650	466	(74)	32,000	6.0	07/08/2024
CSTB2328	590	-9.2%	349,900	305	30,650	485	(105)	33,000	8.0	07/01/2025
CSTB2330	330	-10.8%	51,130	55	30,650	209	(121)	34,000	4.0	02/05/2024
CSTB2331	430	-12.2%	124,810	117	30,650	283	(147)	35,000	5.0	03/07/2024
CSTB2332	660	-10.8%	54,090	209	30,650	425	(235)	35,890	5.0	03/10/2024
CSTB2333	3,220	0.0%	0	300	30,650	1,424	(1,796)	36,110	2.0	02/01/2025
CSTB2334	2,260	-3.8%	35,300	166	30,650	1,835	(425)	27,000	3.0	21/08/2024
CSTB2335	1,360	0.0%	0	45	30,650	553	(807)	31,000	3.0	22/04/2024
CSTB2336	460	-17.9%	36,400	70	30,650	422	(38)	31,000	5.0	17/05/2024
CSTB2337	1,200	-6.3%	80,470	256	30,650	897	(303)	27,000	7.0	19/11/2024
CSTB2338	1,390	-10.3%	275,710	96	30,650	1,173	(217)	29,000	3.0	12/06/2024
CSTB2401	1,190	-12.5%	1,940	101	30,650	859	(331)	31,000	3.0	17/06/2024
CTCB2302	4,840	-7.1%	18,740	75	41,000	4,713	(127)	27,000	3.0	22/05/2024
CTCB2306	2,500	-11.0%	220	55	41,000	2,296	(204)	32,000	4.0	02/05/2024
CTCB2307	2,620	0.0%	20	146	41,000	2,048	(572)	34,000	4.0	01/08/2024
CTCB2308	1,460	-21.1%	9,930	6	41,000	1,343	(117)	37,000	3.0	14/03/2024
CTCB2309	3,300	-7.0%	140	199	41,000	2,654	(646)	35,000	3.0	23/09/2024
CTCB2310	1,200	-11.1%	216,640	213	41,000	1,011	(189)	35,000	8.0	07/10/2024

CTCB2311	3,980	-4.6%	660	45	41,000	3,044	(936)	32,000	3.0	22/04/2024
CTCB2312	3,480	-10.8%	11,340	125	41,000	3,046	(434)	32,600	3.0	11/07/2024
CTCB2401	5,000	0.0%	0	101	41,000	3,880	(1,120)	34,000	2.0	17/06/2024
CTPB2304	470	-16.1%	70,380	55	18,600	217	(253)	18,890	4.0	02/05/2024
CTPB2305	680	-10.5%	62,930	117	18,600	288	(392)	19,330	4.0	03/07/2024
CTPB2306	1,900	-8.2%	15,310	209	18,600	727	(1,173)	19,890	2.0	03/10/2024
CTPB2401	1,080	-2.7%	36,390	101	18,600	706	(374)	18,500	2.0	17/06/2024
CVHM2302	670	-4.3%	27,780	75	42,550	216	(454)	50,000	4.0	22/05/2024
CVHM2307	170	-5.6%	1,200	108	42,550	21	(149)	62,670	8.0	24/06/2024
CVHM2311	320	-33.3%	29,840	146	42,550	97	(223)	60,500	5.0	01/08/2024
CVHM2312	210	-48.8%	18,700	55	42,550	23	(187)	56,000	5.0	02/05/2024
CVHM2313	490	-5.8%	63,250	213	42,550	274	(216)	50,000	10.0	07/10/2024
CVHM2315	230	-11.5%	6,950	55	42,550	56	(174)	50,890	8.0	02/05/2024
CVHM2316	410	-6.8%	41,310	117	42,550	156	(254)	51,230	8.0	03/07/2024
CVHM2317	680	-4.2%	22,520	209	42,550	269	(411)	52,350	8.0	03/10/2024
CVHM2318	1,420	-0.7%	10,590	300	42,550	575	(845)	53,460	5.0	02/01/2025
CVHM2319	470	-14.6%	9,700	45	42,550	46	(424)	52,000	5.0	22/04/2024
CVHM2401	1,290	-3.0%	31,020	101	42,550	859	(431)	43,000	4.0	17/06/2024
CVIB2302	2,070	-7.6%	25,530	75	21,550	2,047	(23)	18,610	1.6	22/05/2024
CVIB2304	970	-4.0%	203,370	152	21,550	799	(171)	19,440	3.9	07/08/2024
CVIB2305	670	-4.3%	17,950	305	21,550	491	(179)	21,380	5.8	07/01/2025
CVIB2306	3,250	-0.3%	10,150	166	21,550	2,852	(398)	16,520	1.9	21/08/2024
CVIB2307	1,120	-3.5%	19,970	164	21,550	665	(455)	20,410	3.9	19/08/2024
CVIB2401	1,320	-6.4%	70	101	21,550	1,143	(177)	20,410	1.9	17/06/2024
CVIC2304	50	-77.3%	18,650	13	44,800	0	(50)	59,890	8.0	21/03/2024
CVIC2306	660	0.0%	0	108	44,800	37	(623)	62,220	8.0	24/06/2024
CVIC2308	460	-9.8%	130,900	152	44,800	266	(194)	50,000	10.0	07/08/2024
CVIC2309	500	-5.7%	85,250	213	44,800	293	(207)	52,000	10.0	07/10/2024
CVIC2312	420	-10.6%	42,090	117	44,800	154	(266)	52,350	10.0	03/07/2024
CVIC2313	670	-6.9%	10,720	209	44,800	251	(419)	53,460	10.0	03/10/2024
CVIC2314	1,880	-6.0%	1,180	300	44,800	655	(1,225)	54,570	5.0	02/01/2025
CVNM2306	720	-11.1%	6,110	108	70,000	248	(472)	72,630	9.6	24/06/2024
CVNM2308	670	-28.7%	21,580	55	70,000	419	(251)	68,490	7.9	02/05/2024
CVNM2310	470	-9.6%	114,560	152	70,000	119	(351)	79,410	9.9	07/08/2024
CVNM2311	820	-6.8%	79,460	305	70,000	273	(547)	79,410	9.9	07/01/2025
CVNM2313	230	-37.8%	21,890	55	70,000	5	(225)	83,360	9.9	02/05/2024
CVNM2314	970	0.0%	0	209	70,000	91	(879)	86,250	7.9	03/10/2024
CVNM2315	2,730	-3.2%	2,000	300	70,000	270	(2,460)	88,230	4.0	02/01/2025
CVNM2316	1,190	-4.8%	6,590	45	70,000	608	(582)	64,520	9.9	22/04/2024
CVPB2305	950	-5.9%	44,440	38	19,000	715	(235)	17,160	2.9	15/04/2024
CVPB2309	170	-15.0%	443,300	55	19,000	74	(96)	21,450	3.8	02/05/2024
CVPB2311	700	-16.7%	34,990	55	19,000	425	(275)	19,540	1.9	02/05/2024
CVPB2312	1,120	-14.5%	59,380	146	19,000	680	(440)	20,020	1.9	01/08/2024
CVPB2314	260	-18.8%	461,170	152	19,000	146	(114)	22,880	3.8	07/08/2024
CVPB2315	310	-11.4%	288,910	305	19,000	193	(117)	23,350	5.7	07/01/2025
CVPB2316	150	-21.1%	59,450	55	19,000	33	(117)	22,360	4.8	02/05/2024
CVPB2317	310	-18.4%	16,840	117	19,000	103	(207)	22,880	3.8	03/07/2024
CVPB2318	540	-10.0%	84,970	209	19,000	185	(355)	23,420	3.8	03/10/2024
CVPB2319	1,850	-7.5%	400	300	19,000	502	(1,348)	23,950	1.9	02/01/2025
CVPB2320	480	-14.3%	190	45	19,000	102	(378)	20,970	2.9	22/04/2024
CVPB2321	510	-5.6%	38,870	164	19,000	335	(175)	18,000	7.0	19/08/2024
CVPB2322	570	-13.6%	129,110	195	19,000	394	(176)	20,000	4.0	19/09/2024
CVRE2303	720	-14.3%	20,900	75	25,400	660	(60)	25,000	3.0	22/05/2024
CVRE2308	390	-2.5%	4,090	108	25,400	96	(294)	31,330	5.0	24/06/2024
CVRE2312	360	-30.8%	9,870	55	25,400	185	(175)	27,500	4.0	02/05/2024
CVRE2313	570	-5.0%	30,800	146	25,400	274	(296)	29,500	4.0	01/08/2024
CVRE2315	340	-8.1%	228,700	213	25,400	182	(158)	30,000	8.0	07/10/2024
CVRE2317	270	-3.6%	1,330	55	25,400	67	(203)	30,000	4.0	02/05/2024
CVRE2318	410	-10.9%	19,410	117	25,400	147	(263)	31,000	4.0	03/07/2024
CVRE2319	630	-12.5%	31,540	209	25,400	263	(367)	31,780	4.0	03/10/2024

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CVRE2320	2,440	0.0%	0	300	25,400	735	(1,705)	32,330	2.0	02/01/2025
CVRE2321	520	-17.5%	11,070	14	25,400	9	(511)	29,000	4.0	22/03/2024
CVRE2322	1,380	-7.4%	59,500	132	25,400	1,033	(347)	24,000	3.0	18/07/2024
CVRE2323	1,050	1.9%	60,790	96	25,400	772	(278)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
IMP	HOSE	65,700	81,100	29/02/2024	355	13.5	2.1
NT2	HOSE	26,250	32,300	07/02/2024	640	14.5	2.1
VIB	HOSE	21,550	27,000	07/02/2024	9,843	7.0	1.4
VHM	HOSE	42,550	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	40,500	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	83,600	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	33,100	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	57,800	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	34,500	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	95,100	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	51,100	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	41,000	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	23,600	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	14,850	19,676	10/01/2024	6,093	6.5	1.0
TPB	HOSE	18,600	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	14,800	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	27,050	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,000	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	30,650	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	17,100	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	11,700	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	47,750	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	146,000	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	60,300	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	96,500	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	70,000	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	60,000	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	30,300	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	74,900	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	48,200	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	34,500	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	29,700	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	45,000	54,700	10/01/2024	221	20.3	2.2
POW	HOSE	11,700	15,100	10/01/2024	2,363	17.5	1.1
GEG	HOSE	13,150	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	79,500	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	19,539	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	36,800	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	30,800	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	37,200	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	41,900	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	36,450	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	25,400	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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