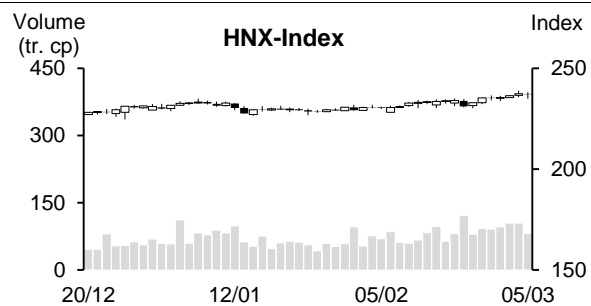
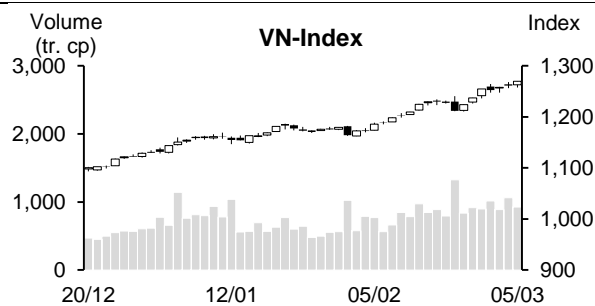


05/03/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,269.98	0.68%	1,280.17	0.92%	237.35	-0.01%
Total volume (mil. shares)	1,011.55	-14.53%	290.57	-12.98%	83.28	-24.17%
Matched volume (mil. shares)	928.34	-12.52%	253.43	-12.19%	81.40	-22.34%
20-session average (mil. shares)	869.88	6.72%	276.15	-8.23%	83.45	-2.46%
Total value (bil dong)	24,368	-14.86%	10,224	-4.12%	1,587	-28.39%
Matched value (bil dong)	22,185	-14.48%	9,001	-3.96%	1,554	-25.71%
20-session average (bil dong)	19,942	11.25%	8,346	7.85%	1,607	-3.27%
	Weight %		Weight %		Weight %	
Number of gainers	258	47%	20	67%	74	31%
Number of droppers	212	39%	6	20%	83	35%
Stand still codes	80	15%	4	13%	82	34%



REMARKABLE POINTS ON THE MARKET

VN-Index saw an excited gain. There was struggling between buyers and sellers in most trading time as main indexes moved within a small range. After that, the market gained and ended at day-highest level. However, the market only leaned slightly on gainers. This showed that the cash flow tended on pillar groups to pull the index, especially banking, food and beverage, retail, securities, and steel. Midcap and penny groups also saw some familiar names recently like construction and Viettel. The liquidity dropped slightly but still stayed above average. Foreign investors started net selling again but the value wasn't high, focusing on 3 main codes FUEVFVND, SSI, and VHM. Especially, FUEVFVND and VHM saw strong net selling in 4 recent sessions.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd gain in a row. The volume dropped but still stayed above 20-session average, showing that the cash flow is positive. Not just that, the index closed above MA5, and MA5, 10, and 20 still differentiated positively, showing that recovering trend is still there. Moreover, RSI and MACD increased and supported current gaining trend and the index might move to challenge sentimental resistant level of 1,300 points. For HNX, HNX-Index dropped slightly again. However, the index still closed above MA5, and MA5 still differentiated positively from MA20, showing that main trend is still recovering and the drop might only be technical. Therefore, there might still be opportunity for challenging 240 points (peak in October 2023). In general, the market is still on recovering trend after the gain on March 5. In which, having priority on good-fundamental codes with positive 2024 profit prospect that can attracted strong cash flow.

Recommending code: Hold HPG – Buy SKG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	hold	06/03/24	31.15	28.35	9.9%	33.4	17.8%	27	-4.8%	Gaining trend continued
2	SKG	Buy	06/03/24	15.20	15.20	0.0%	16.5	8.6%	14.5	-4.6%	The cash flow tended to participate recently

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	73	68.3	6.9%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	10.0	10.2	-1.7%	11.6	13.7%	9.6	-6%	
3	POW	Buy	22/01/24	11.85	11.55	2.6%	12.5	8.2%	11.1	-4%	
4	DHG	Buy	23/01/24	108.90	106.1	2.6%	122	15.0%	100	-6%	
5	PVB	Buy	24/01/24	21.40	20.8	2.9%	23.2	11.5%	19.8	-5%	
6	PVT	Buy	25/01/24	26.80	26.75	0.2%	30.1	13%	25.7	-4%	
7	HPG	Hold	06/03/24	31.15	28.35	9.9%	33.4	18%	27	-5%	Raise target price to 33,400
8	GAS	Buy	07/02/24	79	75.7	4.4%	79.8	5%	74.2	-2%	
9	RAL	Hold	01/03/24	127.1	118.7	7.1%	133	12%	112	-6%	
10	PVD	Hold	04/03/24	31.75	28.75	10.4%	35.5	23%	27.8	-3%	
11	VPB	Buy	22/02/24	19.75	19.75	0.0%	21.6	9%	19.2	-3%	
12	BVH	Buy	29/02/24	43.3	42.45	2.0%	47.5	12%	40.5	-5%	
13	CEO	Buy	29/02/24	22.5	22	2.3%	24.5	11%	20.7	-6%	
14	VGC	Buy	01/03/24	56	55.4	1.1%	65.5	18%	52.1	-6%	
15	CTD	Buy	04/03/24	72.9	69	5.7%	78	13%	65	-6%	
16	NT2	Buy	05/03/24	26.45	26.1	1.3%	28.3	8%	25.2	-3%	

DAILY NEWS**Domestic news****Vietnam export surplus is 1.1 billion USD in February**

On March 4, Vietnam Customs stated that export in February 2024 is about 24.82 billion USD, down by 28.1% MoM. Meanwhile, import is about 23.72 billion USD, down by 23.2% MoM. Total import is about 48.54 billion USD, down by 25.8% MoM. So, trade balance in February 2024 expects export surplus of 1.1 billion USD.

In 2 months 2024, export is about 59.34 billion USD, up by 19.2% YoY, import is about 54.62 billion USD, up by 18.0% YoY.

Total import-export in 2 months 2024 is about 113.96 billion USD, up by 18.6% YoY, trade surplus is about 4.72 billion USD.

Aqua product export increased by 23% in 2 months

According to Vietnam Association of Sea product export and processing (VASEP), export in February 2024 is about 564 million USD, down by 8% YoY. VASEP stated that this drop is still positive since there was Tet holidays in February. In 2 months, sea product export is above 1.3 billion USD, up by 23% YoY.

As of the end of February, shrimp and tuna export both increased by 37% YoY, while Tra fish export increased by 15%, other products increased by 8%. Squid and octopus export dropped by 1%.

Plain gold ring price increased strongly, creating new record of 68.5 million dong/tael

On March 5, domestic gold price increased strongly, especially gold ring created new record. At Bao Tin Minh Chau, 24K gold price is listed at 67.38-68.58 million dong/tael, 600,000 dong higher than yesterday. This is the highest rate on this product ever.

Similar in other brands, gold ring price also increased strongly today. In which, Saigon Jewelry raised it by 1 million to 66.5-67.7 million dong/tael. DOJL Group raised it by 800,000 to 67.25-68.35 million dong/tael.

SJC gold price this morning also increased strongly to near 81 million dong/tael, peak level created at the end of last week. SJC listed gold piece price at 78.9-80.9 million dong/tael, 400,000 higher than yesterday. DOJL Group also raised it to 78.85-80.85 million dong/tael.

Source: Fireant, Cafef, Vietstock

Listing Company News

BWE: Biwase set profit growth target at 16.5% in 2024 to 700 billion

Binh Duong Water and Environment (Biwase, BWE, HOSE) released document of 2024 general meeting which will take place on March 25. In January 2024, Biwase total revenue is 280.94 billion, up by 24% YoY, EAT is 65.34 billion, up by 17% YoY. In which, leakage rate is still low at only 5%. Remarkably, Biwase stated that as of January 2024, the company hasn't recorded 92.72 billion dong of revenue from waste and waste water processing.

So, comparing to revenue target of 4.1 trillion and EAT of 700 billion in 2024, ending January, Biwase completed 6.9% revenue and 9.3% profit targets.

Basing on 2023 results, Biwase submitted to pay 14% share dividend in 2023, operating in Q2 to Q3/2024. So, if the share dividend payment completes, Biwase chartered capital will increase to 2,199.3 billion.

Maserco set 2024 targets with profit drop of 52%, will raise capital to maximum of over 600 billion

BoM of Maritime Supply and Technical Services (Maserco, HNX: MAC) has approved 2024 general meeting plan, expected to take place at the end of April. According to general meeting submission, ending 2023, MAC revenue is over 77 billion, down by 6% YoY, reaching 91% year-target. Thanks to profit from selling investments, the company net profit created record at 42 billion, up by 4.7 times YoY, 21% higher than profit target of 35 billion set for 2023.

In 2024, MAC set revenue target at 135.5 billion, up by 74% YoY. However, net profit is expected to drop by over 52% to 20 billion.

An important content that will be submitted to shareholders is raising chartered capital to 454 or 606 billion, via issuing shares to existed shareholders at the rate of 1:2 or 1:3. So, the company expects to raise the capital by 3-4 times from current level of 151 billion, and 113-151 times higher than initial capital of 4 billion (2003). If succeed, this will be the biggest capital raising in Maserco history.

Binh Son Refinery collects over 23.4 trillion after two months

Director of Binh Son Oil Refinery (BSR) stated that in two months, the company production is about 1.25 million tons of products. Two-month revenue is about 23,426 billion, budget submission is about 2,563 billion and EAT surpassed target. So, after two months, the company completed ¼ revenue and 24% budget submission targets for the year.

Source: Fireant, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	75,700	6.92%	0.14%
BID	54,400	1.68%	0.10%
MWG	50,000	5.49%	0.07%
GAS	79,000	1.54%	0.05%
CTG	36,450	1.25%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	29,200	3.18%	0.12%
DTK	10,900	1.87%	0.04%
SHS	18,200	0.55%	0.03%
VNT	48,900	9.64%	0.02%
LAS	20,500	3.02%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	95,500	-0.52%	-0.05%
VHM	43,650	-0.68%	-0.03%
FPT	110,700	-0.63%	-0.02%
VRE	26,700	-1.11%	-0.01%
NVL	17,200	-1.71%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	29,600	-4.21%	-0.08%
PTI	35,200	-5.88%	-0.06%
VNR	23,900	-2.45%	-0.03%
IDC	58,100	-0.51%	-0.03%
PVI	47,400	-0.63%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	37,400	0.67%	31,396,834
HPG	31,150	1.14%	29,934,805
VIX	19,100	1.06%	29,874,125
VND	23,500	0.21%	28,962,138
NVL	17,200	-1.71%	26,622,646

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,200	0.55%	17,984,970
CEO	22,500	-0.44%	11,990,493
MBS	29,200	3.18%	5,476,117
PVS	37,300	0.00%	3,643,722
HUT	19,300	0.00%	3,409,290

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	37,400	0.67%	1,161.3
MWG	50,000	5.49%	1,087.9
MSN	75,700	6.92%	959.7
HPG	31,150	1.14%	928.1
VND	23,500	0.21%	674.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,200	0.55%	324.4
CEO	22,500	-0.44%	268.7
MBS	29,200	3.18%	157.3
PVS	37,300	0.00%	135.7
IDC	58,100	-0.51%	95.6

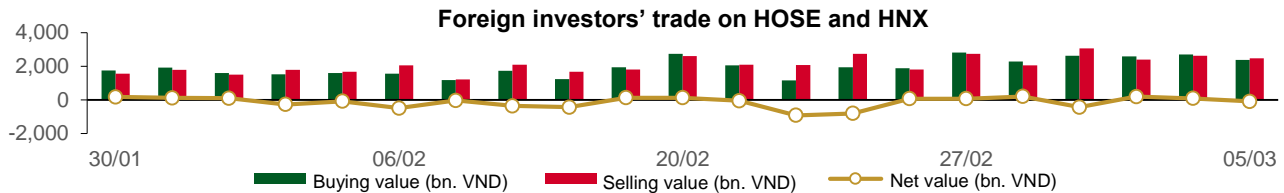
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIC	8,754,000	396.10
LPB	20,372,000	328.04
FPT	1,378,118	163.02
MBB	6,000,001	155.10
TPB	7,312,209	148.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	752,100	24.63
MST	660,000	4.95
HOM	426,000	2.00
SHS	47,075	0.85

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	67.14	2,316.59	73.27	2,417.92	(6.13)	(101.33)
HNX	3.34	67.40	2.48	52.04	0.86	15.36
Total	70.48	2,383.99	75.75	2,469.96	(5.27)	(85.97)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	50,000	7,336,100	355.62	SHS	18,200	2,058,400	37.19
MSN	75,700	2,736,496	203.01	MBS	29,200	251,062	7.22
MBB	24,600	6,000,000	155.10	DHT	26,500	182,300	4.89
FPT	110,700	1,290,600	153.71	TNG	22,400	183,840	4.10
HPG	31,150	4,595,548	142.44	IDC	58,100	64,834	3.77

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SSI	37,400	5,737,171	212.29	CEO	22,500	662,400	14.89
FUEVFNVD	30,000	7,023,500	209.14	SHS	18,200	534,000	9.63
MBB	24,600	6,007,852	155.29	IDC	58,100	76,700	4.46
FPT	110,700	1,293,819	154.07	VGS	25,600	121,710	3.09
MWG	50,000	2,982,036	144.22	MBS	29,200	106,300	3.02

TOP 5 NET BUYING

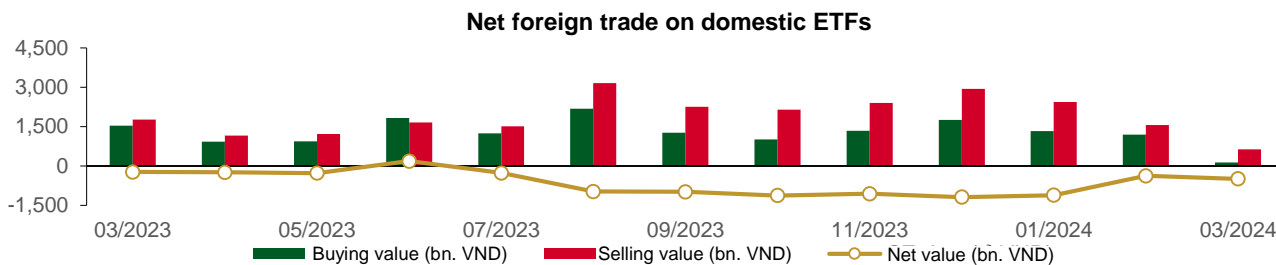
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	50,000	4,354,064	211.39	SHS	18,200	1,524,400	27.56
MSN	75,700	1,540,474	115.23	MBS	29,200	144,762	4.20
STB	31,900	3,123,900	99.27	TNG	22,400	162,840	3.63
CTD	72,900	703,468	50.82	DHT	26,500	122,300	3.29
DGC	113,400	424,913	48.18	TIG	12,800	183,000	2.33

TOP 5 NET SELLING

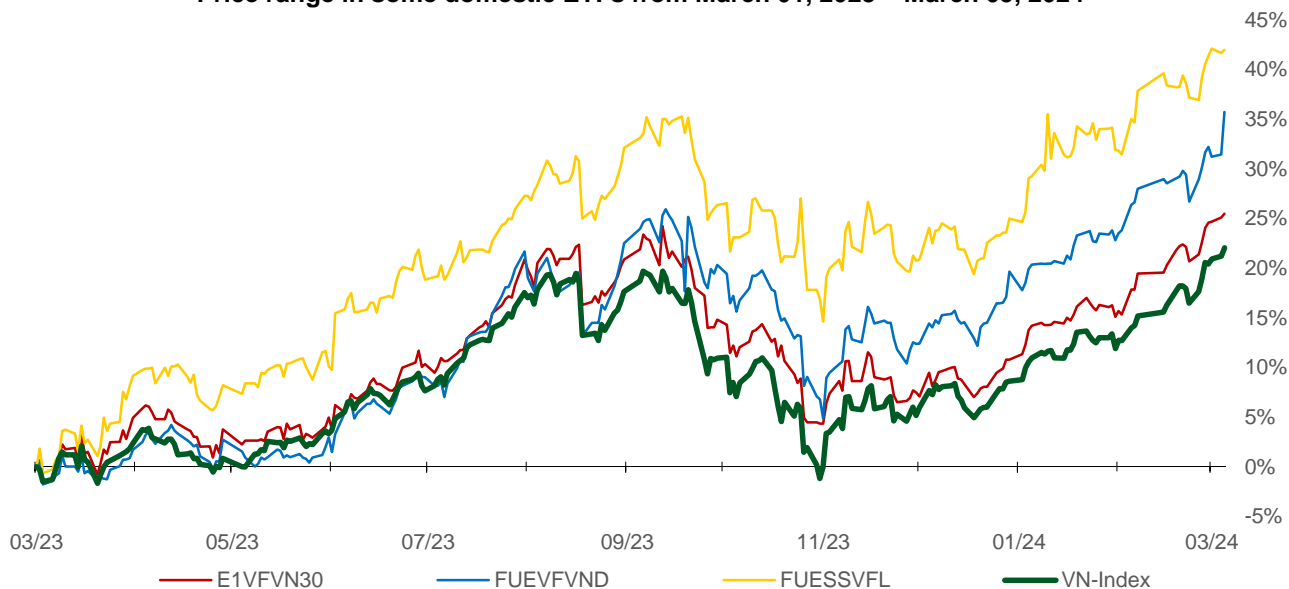
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	30,000	(5,476,400)	(163.09)	CEO	22,500	(638,900)	(14.37)
SSI	37,400	(3,677,451)	(136.10)	VSA	22,900	(101,418)	(2.28)
VHM	43,650	(2,860,050)	(124.90)	VGS	25,600	(83,510)	(2.12)
TDM	43,400	(1,416,300)	(61.33)	STC	20,600	(96,200)	(1.98)
VNM	73,000	(546,299)	(39.52)	BVS	29,000	(54,000)	(1.52)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	22,010	0.3%	305,192	6.68	E1VFN30	3.01	0.95	2.06
FUEMAV30	15,150	0.6%	14,000	0.21	FUEMAV30	0.20	0.01	0.18
FUESSV30	15,580	0.1%	8,800	0.14	FUESSV30	0.02	0.05	(0.02)
FUESSV50	18,200	1.7%	44,250	0.80	FUESSV50	0.65	0.10	0.56
FUESSVFL	20,960	0.2%	740,010	15.38	FUESSVFL	6.31	14.78	(8.46)
FUEVFN30	30,000	3.3%	10,934,358	325.50	FUEVFN30	46.05	209.14	(163.09)
FUEVN100	17,100	0.9%	103,440	1.76	FUEVN100	0.69	0.42	0.27
FUEIP100	7,850	-0.9%	4,700	0.04	FUEIP100	0.01	0.00	0.01
FUEKIV30	8,360	0.1%	32,700	0.27	FUEKIV30	0.26	0.26	0.00
FUEDCMID	11,700	0.3%	57,700	0.67	FUEDCMID	0.25	0.37	(0.12)
FUEKIVFS	12,080	0.0%	4,500	0.05	FUEKIVFS	0.05	0.00	0.05
FUEMAVND	12,640	1.4%	10,000	0.12	FUEMAVND	0.12	0.12	0.00
FUEFCV50	12,330	-1.0%	4,100	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			12,263,750	351.68	Total	57.64	226.20	(168.56)



Price range in some domestic ETFs from March 01, 2023 – March 05, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,290	0.0%	550	202	27,950	1,861	(429)	23,000	3.0	23/09/2024
CACB2305	1,080	0.9%	70,870	216	27,950	807	(273)	24,000	6.0	07/10/2024
CACB2306	2,340	1.3%	79,990	135	27,950	2,077	(263)	22,000	3.0	18/07/2024
CACB2307	840	0.0%	9,820	167	27,950	644	(196)	25,000	6.0	19/08/2024
CACB2401	2,070	-4.6%	170	104	27,950	1,753	(317)	25,000	2.0	17/06/2024
CFPT2305	4,380	-2.0%	26,010	41	110,700	4,411	31	67,210	9.9	15/04/2024
CFPT2309	4,020	-2.2%	6,230	58	110,700	3,916	(104)	80,060	7.9	02/05/2024
CFPT2310	3,880	-2.3%	6,270	149	110,700	3,432	(448)	84,510	7.9	01/08/2024
CFPT2311	2,200	0.0%	22,280	9	110,700	2,202	2	88,960	9.9	14/03/2024
CFPT2313	2,020	-2.4%	68,370	155	110,700	1,359	(661)	100,000	10.0	07/08/2024
CFPT2314	2,650	-2.2%	4,490	308	110,700	1,623	(1,027)	100,000	10.0	07/01/2025
CFPT2315	4,350	1.9%	160	48	110,700	3,869	(481)	80,000	8.0	22/04/2024
CFPT2316	3,160	-2.8%	42,760	135	110,700	2,945	(215)	82,000	10.0	18/07/2024
CFPT2317	1,570	-4.3%	17,690	259	110,700	984	(586)	101,000	15.0	19/11/2024
CFPT2318	2,310	-4.9%	890	128	110,700	1,731	(579)	99,000	8.0	11/07/2024
CHDB2304	1,480	1.4%	10,720	16	23,500	1,497	17	18,280	3.5	21/03/2024
CHDB2306	1,610	0.6%	150	111	23,500	1,264	(346)	19,340	3.5	24/06/2024
CHPG2309	2,400	3.0%	136,680	78	31,150	2,486	86	24,000	3.0	22/05/2024
CHPG2315	1,680	0.0%	0	107	31,150	1,186	(494)	27,780	4.0	20/06/2024
CHPG2316	1,540	0.7%	12,210	198	31,150	1,255	(285)	28,890	4.0	19/09/2024
CHPG2318	620	0.0%	59,530	17	31,150	585	(35)	29,220	4.0	22/03/2024
CHPG2319	1,000	0.0%	11,320	111	31,150	852	(148)	30,110	4.0	24/06/2024
CHPG2321	2,270	1.3%	36,600	41	31,150	2,258	(12)	24,500	3.0	15/04/2024
CHPG2322	2,170	-1.4%	24,100	132	31,150	1,863	(307)	30,000	2.0	15/07/2024
CHPG2326	1,120	4.7%	153,930	58	31,150	1,085	(35)	27,500	4.0	02/05/2024
CHPG2328	1,860	3.9%	1,640	58	31,150	1,810	(50)	28,500	2.0	02/05/2024
CHPG2329	2,430	-1.2%	960	149	31,150	2,232	(198)	29,000	2.0	01/08/2024
CHPG2330	400	-28.6%	49,520	9	31,150	307	(93)	31,000	3.0	14/03/2024
CHPG2331	1,060	1.9%	233,290	216	31,150	948	(112)	28,000	6.0	07/10/2024
CHPG2332	1,070	2.9%	12,050	247	31,150	946	(124)	28,500	6.0	07/11/2024
CHPG2333	1,080	1.9%	1,730	275	31,150	940	(140)	29,000	6.0	05/12/2024
CHPG2334	830	0.0%	175,400	308	31,150	707	(123)	29,500	8.0	07/01/2025
CHPG2336	1,130	-4.2%	3,270	58	31,150	973	(157)	28,110	4.0	02/05/2024
CHPG2337	1,080	0.0%	0	120	31,150	939	(141)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	212	31,150	1,144	(196)	30,000	4.0	03/10/2024
CHPG2339	4,100	0.0%	0	303	31,150	2,633	(1,467)	30,220	2.0	02/01/2025
CHPG2340	2,530	0.0%	0	48	31,150	2,117	(413)	25,000	3.0	22/04/2024
CHPG2341	2,170	1.9%	14,150	135	31,150	1,881	(289)	30,000	2.0	18/07/2024
CHPG2342	1,040	2.0%	20,480	259	31,150	864	(176)	24,000	10.0	19/11/2024
CHPG2343	1,640	3.8%	3,440	99	31,150	1,501	(139)	28,000	3.0	12/06/2024
CHPG2401	1,360	0.0%	4,070	104	31,150	957	(403)	31,000	3.0	17/06/2024
CMBB2306	4,490	1.1%	10,670	78	24,600	4,540	50	16,970	1.7	22/05/2024
CMBB2309	1,470	2.8%	77,940	58	24,600	1,421	(49)	19,000	4.0	02/05/2024
CMBB2311	2,970	6.8%	4,550	58	24,600	2,842	(128)	19,000	2.0	02/05/2024
CMBB2312	3,110	3.3%	250	149	24,600	2,747	(363)	19,500	2.0	01/08/2024
CMBB2313	1,900	21.0%	7,860	9	24,600	1,807	(93)	21,000	2.0	14/03/2024
CMBB2314	1,470	2.1%	4,270	155	24,600	1,272	(198)	20,000	4.0	07/08/2024
CMBB2315	1,800	4.1%	12,070	308	24,600	1,422	(378)	20,000	4.0	07/01/2025
CMBB2316	930	2.2%	37,770	58	24,600	667	(263)	18,000	10.0	02/05/2024
CMBB2317	1,150	3.6%	124,740	167	24,600	1,028	(122)	20,000	5.0	19/08/2024
CMBB2318	1,840	3.4%	90,630	198	24,600	1,743	(97)	18,000	4.0	19/09/2024
CMBB2401	2,790	4.5%	90	104	24,600	2,443	(347)	20,000	2.0	17/06/2024
CMSN2302	1,980	36.6%	137,770	78	75,700	1,903	(77)	66,000	6.0	22/05/2024
CMSN2307	680	44.7%	31,980	111	75,700	363	(317)	83,000	10.0	24/06/2024

CMSN2311	780	39.3%	64,160	149	75,700	392	(388)	88,500	8.0	01/08/2024
CMSN2313	1,060	29.3%	412,520	216	75,700	724	(336)	80,000	10.0	07/10/2024
CMSN2315	590	55.3%	163,430	58	75,700	226	(364)	82,000	10.0	02/05/2024
CMSN2316	1,170	27.2%	11,370	212	75,700	577	(593)	83,980	10.0	03/10/2024
CMSN2317	1,850	21.7%	1,800	303	75,700	833	(1,017)	86,870	8.0	02/01/2025
CMWG2305	3,550	11.6%	127,500	78	50,000	3,658	108	35,660	4.0	22/05/2024
CMWG2309	500	-3.9%	169,060	58	50,000	366	(134)	54,000	5.0	02/05/2024
CMWG2310	1,030	15.7%	27,690	149	50,000	731	(299)	54,500	5.0	01/08/2024
CMWG2312	710	-14.5%	120,310	49	50,000	362	(348)	56,000	3.0	23/04/2024
CMWG2313	1,150	18.6%	72,450	155	50,000	923	(227)	50,000	6.0	07/08/2024
CMWG2314	920	10.8%	176,200	308	50,000	705	(215)	52,000	10.0	07/01/2025
CMWG2315	460	53.3%	104,170	58	50,000	196	(264)	48,890	20.0	02/05/2024
CMWG2316	1,080	14.9%	133,340	169	50,000	1,126	46	48,000	6.0	21/08/2024
CMWG2317	700	6.1%	2,170	48	50,000	510	(190)	50,000	6.0	22/04/2024
CMWG2318	1,930	10.9%	31,580	135	50,000	1,648	(282)	42,000	6.0	18/07/2024
CNVL2303	380	-5.0%	7,130	16	17,200	215	(165)	17,330	4.0	21/03/2024
CNVL2305	1,200	0.0%	210	111	17,200	617	(583)	17,000	4.0	24/06/2024
CPDR2303	2,390	-0.4%	30,700	16	29,000	2,283	(107)	19,890	4.0	21/03/2024
CPDR2305	2,620	-2.2%	5,360	111	29,000	2,362	(258)	20,220	4.0	24/06/2024
CPOW2304	20	-90.5%	300	16	11,850	0	(20)	16,330	2.0	21/03/2024
CPOW2306	190	-36.7%	50,350	111	11,850	25	(165)	16,000	2.0	24/06/2024
CPOW2308	190	0.0%	1,960	41	11,850	92	(98)	12,000	5.0	15/04/2024
CPOW2309	120	-57.1%	71,120	71	11,850	35	(85)	14,500	2.0	15/05/2024
CPOW2313	680	-2.9%	50,170	120	11,850	256	(424)	12,890	2.0	03/07/2024
CPOW2314	990	-2.0%	4,540	212	11,850	370	(620)	13,110	2.0	03/10/2024
CPOW2315	1,190	-4.8%	1,410	303	11,850	439	(751)	13,460	2.0	02/01/2025
CSHB2302	700	-4.1%	58,100	58	11,850	316	(384)	12,000	2.0	02/05/2024
CSHB2303	1,000	0.0%	0	119	11,850	399	(601)	12,350	2.0	02/07/2024
CSHB2304	440	-2.2%	13,400	120	11,850	221	(219)	11,670	5.0	03/07/2024
CSHB2305	520	0.0%	13,930	212	11,850	214	(306)	12,560	5.0	03/10/2024
CSHB2306	1,580	-1.3%	17,150	303	11,850	633	(947)	12,780	2.0	02/01/2025
CSTB2306	1,710	-2.3%	208,270	78	31,900	1,755	45	30,000	2.0	22/05/2024
CSTB2312	660	0.0%	0	107	31,900	464	(196)	33,330	5.0	20/06/2024
CSTB2313	790	0.0%	0	198	31,900	524	(266)	35,560	5.0	19/09/2024
CSTB2315	130	-55.2%	10,510	17	31,900	73	(57)	34,330	5.0	22/03/2024
CSTB2316	450	-2.2%	5,900	111	31,900	284	(166)	36,330	5.0	24/06/2024
CSTB2318	720	2.9%	35,860	71	31,900	584	(136)	32,000	4.0	15/05/2024
CSTB2319	640	3.2%	40,880	41	31,900	577	(63)	27,000	9.0	15/04/2024
CSTB2322	850	-1.2%	140,600	58	31,900	798	(52)	30,000	4.0	02/05/2024
CSTB2324	730	0.0%	24,120	58	31,900	652	(78)	31,000	4.0	02/05/2024
CSTB2325	1,100	-7.6%	11,290	149	31,900	914	(186)	31,500	4.0	01/08/2024
CSTB2326	1,230	0.0%	0	49	31,900	750	(480)	33,000	2.0	23/04/2024
CSTB2327	670	1.5%	37,470	155	31,900	583	(87)	32,000	6.0	07/08/2024
CSTB2328	700	1.5%	147,060	308	31,900	572	(128)	33,000	8.0	07/01/2025
CSTB2330	470	-6.0%	9,730	58	31,900	328	(142)	34,000	4.0	02/05/2024
CSTB2331	560	-1.8%	83,520	120	31,900	382	(178)	35,000	5.0	03/07/2024
CSTB2332	800	-3.6%	29,710	212	31,900	532	(268)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	303	31,900	1,712	(1,558)	36,110	2.0	02/01/2025
CSTB2334	2,510	1.2%	29,140	169	31,900	2,161	(349)	27,000	3.0	21/08/2024
CSTB2335	1,390	0.0%	0	48	31,900	806	(584)	31,000	3.0	22/04/2024
CSTB2336	640	1.6%	10,450	73	31,900	573	(67)	31,000	5.0	17/05/2024
CSTB2337	1,340	0.0%	50,470	259	31,900	1,032	(308)	27,000	7.0	19/11/2024
CSTB2338	1,670	1.2%	3,610	99	31,900	1,473	(197)	29,000	3.0	12/06/2024
CSTB2401	1,230	0.0%	0	104	31,900	1,110	(120)	31,000	3.0	17/06/2024
CTCB2302	5,000	1.8%	15,200	78	42,200	5,113	113	27,000	3.0	22/05/2024
CTCB2306	2,640	3.1%	5,100	58	42,200	2,592	(48)	32,000	4.0	02/05/2024
CTCB2307	2,620	0.0%	0	149	42,200	2,310	(310)	34,000	4.0	01/08/2024
CTCB2308	1,640	7.2%	14,260	9	42,200	1,744	104	37,000	3.0	14/03/2024
CTCB2309	3,390	-1.2%	20	202	42,200	2,982	(408)	35,000	3.0	23/09/2024
CTCB2310	1,280	0.8%	45,070	216	42,200	1,134	(146)	35,000	8.0	07/10/2024

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CTCB2311	3,750	0.0%	0	48	42,200	3,442	(308)	32,000	3.0	22/04/2024
CTCB2312	3,590	-3.8%	40	128	42,200	3,415	(175)	32,600	3.0	11/07/2024
CTCB2401	4,410	0.0%	0	104	42,200	4,425	15	34,000	2.0	17/06/2024
CTPB2304	600	-7.7%	43,240	58	19,400	335	(265)	18,890	4.0	02/05/2024
CTPB2305	820	-7.9%	67,320	120	19,400	397	(423)	19,330	4.0	03/07/2024
CTPB2306	2,300	0.0%	0	212	19,400	935	(1,365)	19,890	2.0	03/10/2024
CTPB2401	1,100	-6.8%	118,630	104	19,400	960	(140)	18,500	2.0	17/06/2024
CVHM2302	690	-1.4%	135,870	78	43,650	295	(395)	50,000	4.0	22/05/2024
CVHM2307	190	-26.9%	810	111	43,650	30	(160)	62,670	8.0	24/06/2024
CVHM2311	360	-25.0%	35,680	149	43,650	127	(233)	60,500	5.0	01/08/2024
CVHM2312	240	-45.5%	9,330	58	43,650	40	(200)	56,000	5.0	02/05/2024
CVHM2313	520	-1.9%	55,920	216	43,650	320	(200)	50,000	10.0	07/10/2024
CVHM2315	280	0.0%	42,700	58	43,650	85	(195)	50,890	8.0	02/05/2024
CVHM2316	470	-9.6%	98,610	120	43,650	198	(272)	51,230	8.0	03/07/2024
CVHM2317	750	0.0%	490	212	43,650	318	(432)	52,350	8.0	03/10/2024
CVHM2318	1,510	-3.8%	16,510	303	43,650	660	(850)	53,460	5.0	02/01/2025
CVHM2319	600	0.0%	0	48	43,650	77	(523)	52,000	5.0	22/04/2024
CVHM2401	1,340	-1.5%	21,360	104	43,650	1,027	(313)	43,000	4.0	17/06/2024
CVIB2302	2,270	-1.3%	910	78	22,100	2,358	88	18,610	1.6	22/05/2024
CVIB2304	1,060	-0.9%	227,960	155	22,100	909	(151)	19,440	3.9	07/08/2024
CVIB2305	720	0.0%	30,970	308	22,100	551	(169)	21,380	5.8	07/01/2025
CVIB2306	3,300	-1.2%	3,060	169	22,100	3,123	(177)	16,520	1.9	21/08/2024
CVIB2307	1,180	-0.8%	13,840	167	22,100	765	(415)	20,410	3.9	19/08/2024
CVIB2401	1,510	0.0%	0	104	22,100	1,356	(154)	20,410	1.9	17/06/2024
CVIC2304	70	-69.6%	3,280	16	45,300	0	(70)	59,890	8.0	21/03/2024
CVIC2306	720	0.0%	0	111	45,300	44	(676)	62,220	8.0	24/06/2024
CVIC2308	480	0.0%	102,800	155	45,300	291	(189)	50,000	10.0	07/08/2024
CVIC2309	510	-1.9%	32,820	216	45,300	316	(194)	52,000	10.0	07/10/2024
CVIC2312	480	-2.0%	143,110	120	45,300	173	(307)	52,350	10.0	03/07/2024
CVIC2313	710	-1.4%	9,450	212	45,300	272	(438)	53,460	10.0	03/10/2024
CVIC2314	2,020	-3.4%	720	303	45,300	698	(1,322)	54,570	5.0	02/01/2025
CVNM2306	850	1.2%	6,580	111	73,000	408	(442)	72,630	9.6	24/06/2024
CVNM2308	980	5.4%	45,050	58	73,000	700	(280)	68,490	7.9	02/05/2024
CVNM2310	540	3.9%	299,460	155	73,000	205	(335)	79,410	9.9	07/08/2024
CVNM2311	920	2.2%	116,720	308	73,000	388	(532)	79,410	9.9	07/01/2025
CVNM2313	250	-34.2%	54,590	58	73,000	21	(229)	83,360	9.9	02/05/2024
CVNM2314	990	0.0%	0	212	73,000	156	(834)	86,250	7.9	03/10/2024
CVNM2315	2,880	0.0%	0	303	73,000	418	(2,462)	88,230	4.0	02/01/2025
CVNM2316	1,330	1.5%	1,200	48	73,000	890	(440)	64,520	9.9	22/04/2024
CVPB2305	1,070	0.0%	60,600	41	19,750	947	(123)	17,160	2.9	15/04/2024
CVPB2309	210	0.0%	426,750	58	19,750	130	(80)	21,450	3.8	02/05/2024
CVPB2311	910	-1.1%	53,770	58	19,750	643	(267)	19,540	1.9	02/05/2024
CVPB2312	1,450	0.0%	0	149	19,750	887	(563)	20,020	1.9	01/08/2024
CVPB2314	340	3.0%	239,010	155	19,750	204	(136)	22,880	3.8	07/08/2024
CVPB2315	380	0.0%	510,930	308	19,750	241	(139)	23,350	5.7	07/01/2025
CVPB2316	210	5.0%	49,860	58	19,750	63	(147)	22,360	4.8	02/05/2024
CVPB2317	410	-2.4%	63,770	120	19,750	154	(256)	22,880	3.8	03/07/2024
CVPB2318	650	0.0%	41,610	212	19,750	246	(404)	23,420	3.8	03/10/2024
CVPB2319	2,160	-0.5%	100	303	19,750	635	(1,525)	23,950	1.9	02/01/2025
CVPB2320	630	0.0%	0	48	19,750	186	(444)	20,970	2.9	22/04/2024
CVPB2321	560	0.0%	99,850	167	19,750	410	(150)	18,000	7.0	19/08/2024
CVPB2322	660	3.1%	60,960	198	19,750	496	(164)	20,000	4.0	19/09/2024
CVRE2303	940	-9.6%	29,290	78	26,700	948	8	25,000	3.0	22/05/2024
CVRE2308	360	-5.3%	40,400	111	26,700	159	(201)	31,330	5.0	24/06/2024
CVRE2312	620	5.1%	3,390	58	26,700	323	(297)	27,500	4.0	02/05/2024
CVRE2313	680	-5.6%	1,450	149	26,700	397	(283)	29,500	4.0	01/08/2024
CVRE2315	400	-4.8%	254,550	216	26,700	247	(153)	30,000	8.0	07/10/2024
CVRE2317	260	-7.1%	16,600	58	26,700	138	(122)	30,000	4.0	02/05/2024
CVRE2318	500	-9.1%	12,790	120	26,700	235	(265)	31,000	4.0	03/07/2024
CVRE2319	790	-6.0%	15,810	212	26,700	367	(423)	31,780	4.0	03/10/2024

CVRE2320	2,050	0.0%	0	303	26,700	965	(1,085)	32,330	2.0	02/01/2025
CVRE2321	650	-9.7%	80	17	26,700	50	(600)	29,000	4.0	22/03/2024
CVRE2322	1,640	-2.4%	40,900	135	26,700	1,343	(297)	24,000	3.0	18/07/2024
CVRE2323	1,300	-2.3%	125,960	99	26,700	1,064	(236)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
IMP	HOSE	66,400	81,100	29/02/2024	355	13.5	2.1
NT2	HOSE	26,450	32,300	07/02/2024	640	14.5	2.1
VIB	HOSE	22,100	27,000	07/02/2024	9,843	7.0	1.4
VHM	HOSE	43,650	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	41,000	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	84,000	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	33,300	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	58,100	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	36,450	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	95,500	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	54,400	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	42,200	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	24,600	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	15,700	19,676	10/01/2024	6,093	6.5	1.0
TPB	HOSE	19,400	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	15,150	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	27,950	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,750	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	31,900	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	17,650	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	11,850	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	50,000	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	145,000	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	59,200	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	96,800	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	73,000	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	58,900	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	31,150	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	73,300	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	48,000	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	34,800	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	28,700	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	43,850	54,700	10/01/2024	221	20.3	2.2
POW	HOSE	11,850	15,100	10/01/2024	2,363	17.5	1.1
GEG	HOSE	13,350	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	79,000	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	19,729	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	35,950	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	31,750	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	37,300	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	42,450	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	36,000	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	26,700	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed
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