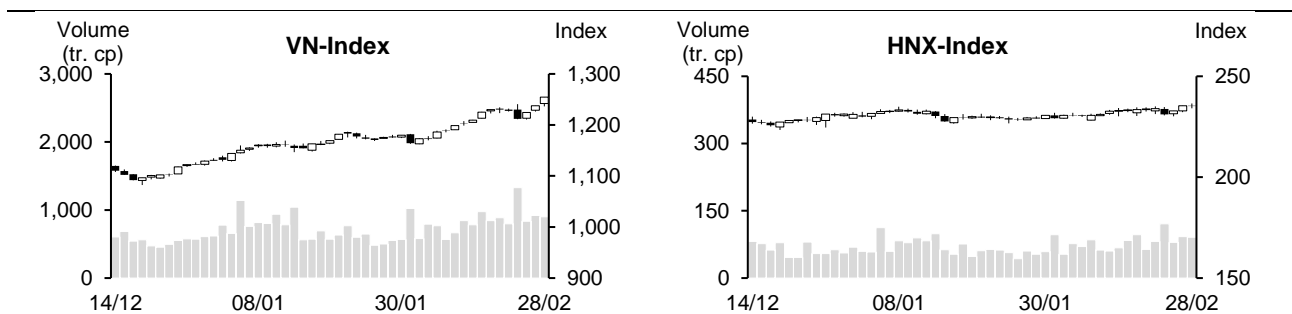


28/02/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,254.55	1.38%	1,265.35	1.40%	235.16	-0.09%
Total volume (mil. shares)	971.09	-1.63%	312.78	-12.93%	96.54	-1.12%
Matched volume (mil. shares)	899.85	-1.88%	296.67	-11.97%	91.29	-1.32%
20-session average (mil. shares)	780.06	15.36%	249.00	19.14%	74.83	21.99%
Total value (bil dong)	22,700	-1.60%	9,994	-10.88%	1,931	-1.80%
Matched value (bil dong)	21,162	-1.45%	9,400	-10.22%	1,818	-1.99%
20-session average (bil dong)	17,452	21.26%	7,302	28.73%	1,414	28.61%
	Weight %		Weight %		Weight %	
Number of gainers	309	56%	25	83%	97	40%
Number of droppers	180	32%	2	7%	82	34%
Stand still codes	67	12%	3	10%	62	26%



REMARKABLE POINTS ON THE MARKET

The market gained excitedly as VN-Index closed at day-highest level and created peak of 17 months. Green stayed in most trading time with much more gainers. However, the cash flow tended mainly on some pillar groups to pull the index up like banking and oil. Meanwhile, midcap and penny codes gained but not strongly. Some other pillar groups like real estate and securities still differentiated strongly. The liquidity dropped slightly but was still at average. Foreign investors supported the gain with the third net buying session in a row. Remarkably, today net buying value reached the highest in this February.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained to above 1,250 points and the volume reached average, showing that the cash flow was still there. There was a big green candle and MA5, 20, and 50 still increased positively, showing that gaining trend is still there in short-term. MACD maintained previous gain, and +DI stayed above -DI, and ADX surpassed 37, supporting the index's gain. Then, next target will be sentimental level of 1,300 points. However, a remarkable point is that RSI moved to overbought level, showing that gaining trend might be overheated, if this indicator dropped to below 70, forming dropping differentiation, there might be a shake. In this case, MA5 (around 1,230 points) will be short-term support level. For HNX, HNX-Index dropped slightly. The volume surpassed average level, showing that investors are still excited. MACD still increased, supporting short-term gaining trend, the index's target will be peak in October 2023 (or 240 points). In general, short-term gaining trend is still there, VN-Index might completely surpass resistant level at old peak. Therefore, investors might use technical correction to restructure the portfolio. In which, having priority on good fundamental codes with positive 2024 business prospect that can attract strong cash flow.

Recommending code: Buy BVH, CEO

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BVH	Buy	29/02/24	42.45	42.45	0.0%	47.5	11.9%	40.5	-4.6%	Gaining trend tends to continue
2	CEO	Buy	29/02/24	22.00	22.00	0.0%	24.5	11.4%	20.7	-5.9%	Sign of the cash flow participating

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	72.2	68.3	5.7%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	10.2	10.2	0.1%	11.6	13.7%	9.6	-6%	
3	POW	Buy	22/01/24	11.8	11.55	2.2%	12.5	8.2%	11.1	-4%	
4	DHG	Buy	23/01/24	108.20	106.1	2.0%	122	15.0%	100	-6%	
5	PVB	Buy	24/01/24	21.40	20.8	2.9%	23.2	11.5%	19.8	-5%	
6	PVT	Buy	25/01/24	27.00	26.75	0.9%	30.1	13%	25.7	-4%	
7	HPG	Buy	29/01/24	30.6	28.35	7.9%	31.1	10%	27	-5%	
8	GAS	Buy	07/02/24	78	75.7	3.0%	79.8	5%	74.2	-2%	
9	RAL	Buy	15/02/24	126.5	118.7	6.6%	133	12%	112	-6%	
10	PVD	Buy	20/02/24	30.8	28.75	7.1%	31.8	11%	27.8	-3%	
11	VPB	Buy	22/02/24	19.9	19.75	0.8%	21.6	9%	19.2	-3%	
12	DBD	Buy	23/02/24	55	54	1.9%	58	7%	52	-4%	

DAILY NEWS**Domestic news****Total registered FDI in the first 2 months is about 4.3 billion USD, up by nearly 39% YoY**

Report from Foreign Investment Department, Ministry of Planning and Investment on February 27 stated that as of February 20, total new and added investment and capital and share purchase is nearly 4.3 billion USD, up by nearly 39% YoY. Accordingly, foreign investment disbursement is about 2.8 billion USD, and up by nearly 10% YoY.

In total, there are nearly 30,000 projects in valid with total investment of nearly 473 billion USD. Accrued investment is nearly 300 billion USD, reaching 63% total valid registered investment.

For business, foreign investment export value increased strongly in first 2 months. Export (including raw oil) is about 48.9 billion USD, up by nearly 30% YoY, accounting 73% export value. Besides, import in foreign investment section is about 39.5 billion USD, up by nearly 30%, accounting 64% total import value.

In two months, foreign investment section export surplus is about 10 billion USD (including raw oil). Meanwhile, domestic section import surplus is 4.3 billion USD.

Singapore is now at the lead with total investment of over 2.1 billion USD, accounting 48.5% total investment, up by over 2 times YoY.

Real estate investment: stay still in 2023

Data from VietstockFinance on 109 real estate companies (on HOSE, HNX, and UPCoM) releasing Q4/2023 finance statements including housing and industrial park, total inventory as of December 31, 2023 is 472,200 billion, down by nearly 1,200 billion (-0.3%) from the beginning of the year.

Novaland (NVL) is still at the lead on inventory with 138,598 billion, 3% higher than the beginning of the year, accounting 29% total inventory, 2 Vin codes Vingroup (VIC) and Vinhomes (VHM) are next with 92,730 and 52,343 billion at the end of 2023, 6% and 19% lower than the beginning of the year. 1 real estate company saw high inventory among the top is Industrial Development and investment (Becamex, BCM) at 22,448 billion, up by 8% YoY. Khang Dien House (KDH) saw record inventory at 18,788 billion, 51% higher than the beginning of the year. Some other companies with inventory of over 10 trillion are NLG (17,348 billion, +17%), DXG (14,139 billion, +1%), KBC (12,211 billion, -1%), and PDR (12,200 billion, similar to the beginning of the year).

So, there are 9 real estate companies with inventory of over 10 trillion as of the end of 2023.

The data showed that as of the end of 2023, there are 13 real estate companies with inventory of over 50% total asset, mostly housing real estate companies.

Quoc Cuong Gia Lai (HOSE: QCG) inventory accounts 73% total asset at 7,036 billion, 2% lower than the beginning of the year.

By total asset, 3 giants VIC, VHM, and NVL account 60% total inventory. For industrial park real estate, total inventory of 3 giants BCM, KBC, and SNZ is 36,814 billion, accounting only 8% total inventory.

Source: Cafef, Vietstock

Listing Company News

Vietcombank expects to pay 38.79% share dividend of 2022

On February 27, 2024, Vietcombank (HOSE: VCB) released BoM resolution approving capital raising via paying share dividend from remaining EAT and funds in 2022.

Vietcombank stated that in 2022, audited EAT is over 29,387 billion. After provision setup to add in chartered capital (1,470 billion), finance provision (2,939 billion), and bonus fund (3,291 billion), the bank will use all of 21,680 billion dong of remaining EAT on dividend payment.

So, at current chartered capital of nearly 55,891 billion and share dividend payment value of over 21,680 billion, expected share dividend payment is 38.79%/chartered capital, equivalent to the issuance of 2.2 billion shares. After completing 2022 dividend payment, Vietcombank chartered capital will increase by 21,680 billion, to over 77,571 billion.

According to most updated data (as of December 31, 2022), Vietcombank has 2 major shareholders SBV (74.8%) and Mizuho Bank (15%).

At this owning rate, after issuing shares to pay dividend, owning rate of 2 major shareholders stayed the same but share amount will increase. In which, SBV will hold over 5.8 billion shares and Mizuho bank nearly 1.2 billion shares.

PNJ will soon spend nearly 201 billion on advancing 6% dividend

BoM of Phu Nhuan Jewelry (HOSE: PNJ) approved 2023 first term cash dividend advance at the rate of 6%. Shareholder list will close on March 18, ex-rights date is March 15. At the rate of 6% and nearly 334.6 million outstanding shares, PNJ needs to spend nearly 201 billion on dividend payment. Expected payment time is April 12, 2024.

BoM also approved 2024 general meeting, expecting to take place from April 16-30, 2024.

CII closing data on paying 2022 second term dividend

HCMC Technical infrastructure Investment (HOSE: CII) announced closing date on receiving 2022 second term cash dividend. Ex-rights date is March 14, 2024. After over 3 years not paying dividend, this is the second cash dividend payment in CII's plan of regular cash dividend payment. In which, payment rate is 4%/quarter, or 16%/year.

At the rate of 4%/share and over 318 million outstanding shares, CII needs to spend over 127 billion dong on paying 2022 second term dividend. Expected payment time is April 01, 2024.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	97,400	6.92%	0.71%
BID	53,900	1.70%	0.10%
VPB	19,900	2.84%	0.08%
VRE	27,800	5.30%	0.06%
TPB	20,000	4.44%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	37,200	1.92%	0.11%
HUT	18,900	1.61%	0.05%
CDN	28,500	5.56%	0.05%
THD	35,200	0.86%	0.04%
TIG	12,800	4.07%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	35,950	-0.55%	-0.02%
VGC	53,700	-2.36%	-0.01%
DGC	110,500	-0.99%	-0.01%
BMP	113,500	-3.07%	-0.01%
STG	45,200	-5.64%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	30,800	-5.81%	-0.12%
SHS	17,600	-1.68%	-0.08%
HHC	91,500	-9.94%	-0.05%
CEO	22,000	-1.35%	-0.04%
VCS	64,000	-0.93%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	30,600	0.82%	35,225,601
GEX	22,550	2.50%	33,260,874
STB	31,400	2.11%	28,488,223
VIX	18,150	0.28%	28,146,337
SSI	36,100	0.56%	26,072,310

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,600	-1.68%	15,216,941
PVS	37,200	1.92%	12,576,757
CEO	22,000	-1.35%	7,428,209
PVC	15,100	3.42%	6,045,127
TIG	12,800	4.07%	5,062,023

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	30,600	0.82%	1,071.8
SSI	36,100	0.56%	937.7
STB	31,400	2.11%	888.1
GEX	22,550	2.50%	752.9
PVD	30,800	6.94%	681.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	37,200	1.92%	473.2
SHS	17,600	-1.68%	269.3
CEO	22,000	-1.35%	164.1
MBS	27,900	0.00%	128.0
IDC	58,700	-0.34%	103.2

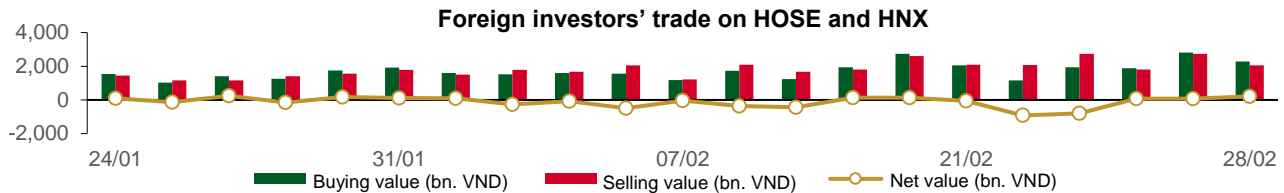
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	36,593,800	543.11
FPT	1,592,200	176.92
EIB	7,360,000	136.13
MWG	2,737,000	122.98
HPG	1,798,202	53.22

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TIG	3,450,000	43.13
PVS	660,000	24.81
GKM	736,718	23.75
IDC	236,000	13.20
LHC	111,500	5.69

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	95.07	2,213.03	82.88	1,991.65	12.19	221.37
HNX	2.90	59.94	2.92	70.58	(0.03)	(10.64)
Total	97.97	2,272.96	85.81	2,062.23	12.16	210.73



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	15,800	29,186,100	428.33	IDC	58,700	277,810	16.25
MWG	45,300	4,503,500	203.70	PVS	37,200	339,900	12.72
HPG	30,600	6,386,520	193.87	NRC	5,200	1,150,000	6.00
FPT	108,500	936,200	108.04	LHC	50,500	111,500	5.69
VPB	19,900	3,755,500	74.12	CEO	22,000	191,600	4.25

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSB	15,800	26,914,900	393.07	SHS	17,600	873,725	15.48
MWG	45,300	4,126,286	186.72	PVS	37,200	393,200	14.70
FPT	108,500	937,540	108.18	MBS	27,900	337,900	9.38
VRE	27,800	2,679,400	73.20	IDC	58,700	154,810	9.06
EVF	18,800	3,847,600	71.97	LHC	50,500	111,800	5.70

TOP 5 NET BUYING

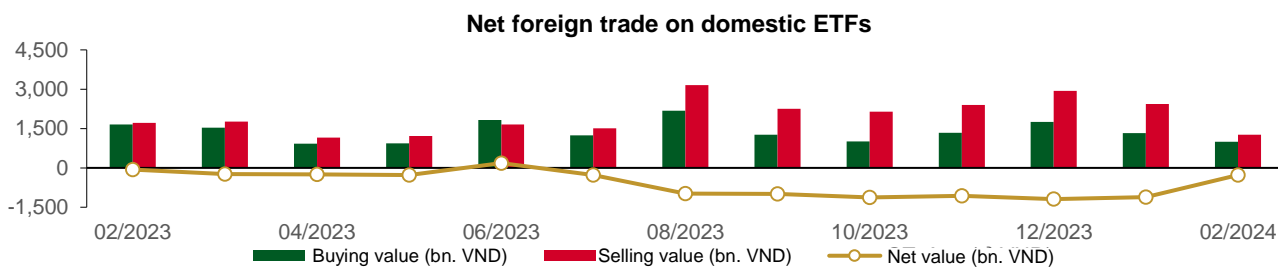
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	30,600	4,289,821	129.77	IDC	58,700	123,000	7.19
SSI	36,100	1,520,881	54.90	NRC	5,200	1,147,200	5.98
TPB	20,000	2,199,600	42.96	CEO	22,000	190,460	4.23
PVD	30,800	1,256,543	38.13	TIG	12,800	177,000	2.25
VPB	19,900	1,925,000	37.99	DHT	27,900	58,400	1.62

TOP 5 NET SELLING

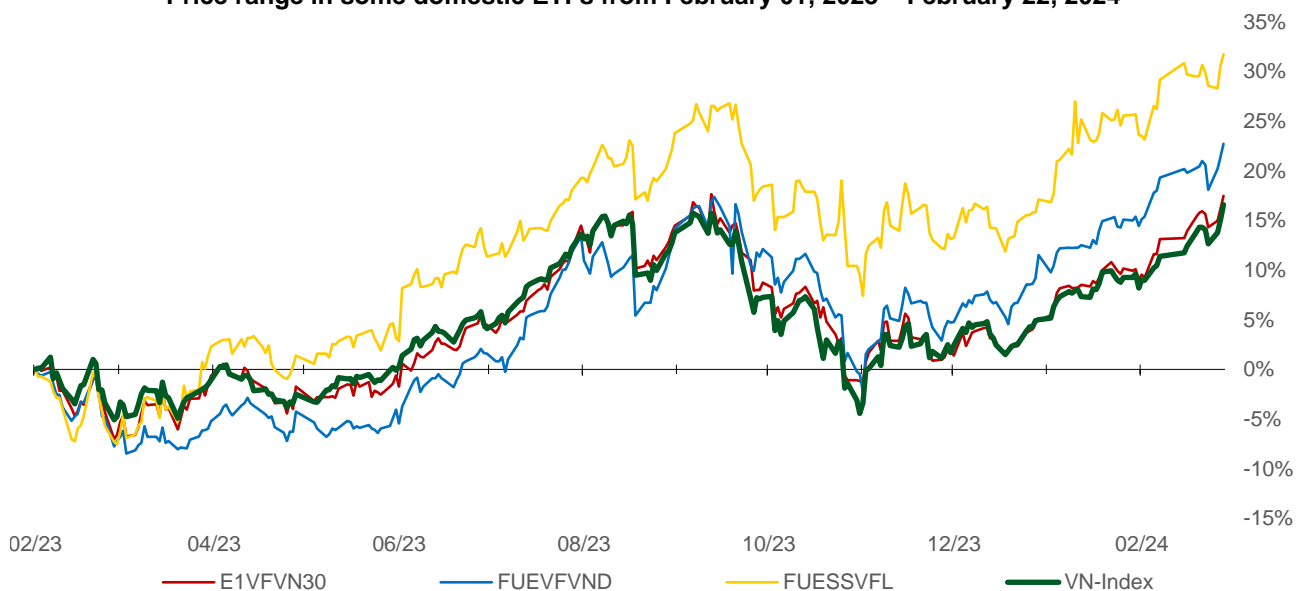
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
EVF	18,800	(3,715,668)	(69.50)	SHS	17,600	(872,525)	(15.46)
CTG	35,950	(1,028,573)	(37.06)	MBS	27,900	(336,600)	(9.34)
VHC	71,400	(477,660)	(33.69)	PVS	37,200	(53,300)	(1.98)
GEX	22,550	(1,292,327)	(29.11)	HUT	18,900	(75,800)	(1.42)
MSN	68,300	(391,113)	(26.64)	LAS	19,800	(68,800)	(1.37)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,760	1.2%	2,818,015	61.12	E1VFN30	48.21	48.06	0.16
FUEMAV30	14,990	1.4%	7,600	0.11	FUEMAV30	0.11	0.01	0.10
FUESSV30	15,550	3.2%	23,615	0.36	FUESSV30	0.17	0.06	0.12
FUESSV50	17,970	0.7%	30,079	0.54	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,750	0.9%	897,000	18.53	FUESSVFL	10.20	16.58	(6.38)
FUEVFN30	29,100	1.1%	1,344,779	38.86	FUEVFN30	20.24	25.48	(5.24)
FUEVN100	16,770	1.0%	206,980	3.45	FUEVN100	2.96	0.22	2.74
FUEIP100	8,090	0.0%	262	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,340	1.6%	23,100	0.19	FUEKIV30	0.19	0.15	0.04
FUEDCMID	11,410	0.8%	24,021	0.27	FUEDCMID	0.23	0.01	0.23
FUEKIVFS	12,050	1.3%	300	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,990	0.0%	0	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,620	1.1%	4,500	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			5,380,251	123.50	Total	82.31	90.55	(8.24)



Price range in some domestic ETFs from February 01, 2023 – February 22, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,270	1.8%	4,010	208	28,000	1,883	(387)	23,000	3.0	23/09/2024
CACB2305	1,100	3.8%	21,260	222	28,000	819	(281)	24,000	6.0	07/10/2024
CACB2306	2,360	4.0%	114,650	141	28,000	2,099	(261)	22,000	3.0	18/07/2024
CACB2307	940	8.1%	6,050	173	28,000	656	(284)	25,000	6.0	19/08/2024
CACB2401	2,140	3.4%	30	110	28,000	1,792	(348)	25,000	2.0	17/06/2024
CFPT2305	4,120	-0.7%	29,940	47	108,500	4,191	71	67,210	9.9	15/04/2024
CFPT2309	3,780	1.9%	53,000	64	108,500	3,642	(138)	80,060	7.9	02/05/2024
CFPT2310	3,620	0.0%	32,260	155	108,500	3,167	(453)	84,510	7.9	01/08/2024
CFPT2311	1,880	-0.5%	3,640	15	108,500	1,983	103	88,960	9.9	14/03/2024
CFPT2313	1,860	-1.1%	4,820	161	108,500	1,200	(660)	100,000	10.0	07/08/2024
CFPT2314	2,460	-1.2%	810	314	108,500	1,469	(991)	100,000	10.0	07/01/2025
CFPT2315	3,990	0.0%	0	54	108,500	3,597	(393)	80,000	8.0	22/04/2024
CFPT2316	2,940	-0.7%	55,220	141	108,500	2,732	(208)	82,000	10.0	18/07/2024
CFPT2317	1,520	-0.7%	30,510	265	108,500	883	(637)	101,000	15.0	19/11/2024
CFPT2318	2,190	0.5%	610	134	108,500	1,522	(668)	99,000	8.0	11/07/2024
CHDB2304	1,460	9.8%	7,660	22	23,200	1,413	(47)	18,280	3.5	21/03/2024
CHDB2306	1,600	6.7%	1,830	117	23,200	1,192	(408)	19,340	3.5	24/06/2024
CHPG2309	2,280	5.6%	110,720	84	30,600	2,329	49	24,000	3.0	22/05/2024
CHPG2313	1,620	2.5%	41,300	0	30,600	1,818	198	23,330	4.0	28/02/2024
CHPG2315	1,490	2.8%	1,090	113	30,600	1,103	(387)	27,780	4.0	20/06/2024
CHPG2316	1,540	6.2%	2,440	204	30,600	1,179	(361)	28,890	4.0	19/09/2024
CHPG2318	650	20.4%	26,790	23	30,600	521	(129)	29,220	4.0	22/03/2024
CHPG2319	1,000	5.3%	54,630	117	30,600	789	(211)	30,110	4.0	24/06/2024
CHPG2321	2,210	8.3%	49,630	47	30,600	2,095	(115)	24,500	3.0	15/04/2024
CHPG2322	2,180	3.8%	26,850	138	30,600	1,731	(449)	30,000	2.0	15/07/2024
CHPG2326	1,040	9.5%	413,580	64	30,600	997	(43)	27,500	4.0	02/05/2024
CHPG2328	1,790	9.2%	12,360	64	30,600	1,657	(133)	28,500	2.0	02/05/2024
CHPG2329	2,370	8.2%	2,350	155	30,600	2,084	(286)	29,000	2.0	01/08/2024
CHPG2330	500	0.0%	114,600	15	30,600	290	(210)	31,000	3.0	14/03/2024
CHPG2331	1,030	3.0%	72,670	222	30,600	893	(137)	28,000	6.0	07/10/2024
CHPG2332	1,020	2.0%	51,770	253	30,600	892	(128)	28,500	6.0	07/11/2024
CHPG2333	1,040	3.0%	22,690	281	30,600	888	(152)	29,000	6.0	05/12/2024
CHPG2334	800	6.7%	207,060	314	30,600	669	(131)	29,500	8.0	07/01/2025
CHPG2336	1,120	7.7%	360	64	30,600	892	(228)	28,110	4.0	02/05/2024
CHPG2337	1,080	0.0%	0	126	30,600	872	(208)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	218	30,600	1,073	(267)	30,000	4.0	03/10/2024
CHPG2339	4,100	0.0%	0	309	30,600	2,488	(1,612)	30,220	2.0	02/01/2025
CHPG2340	2,230	-3.0%	100	54	30,600	1,961	(269)	25,000	3.0	22/04/2024
CHPG2341	2,100	7.7%	18,020	141	30,600	1,749	(351)	30,000	2.0	18/07/2024
CHPG2342	1,010	4.1%	113,820	265	30,600	822	(188)	24,000	10.0	19/11/2024
CHPG2343	1,610	10.3%	19,660	105	30,600	1,393	(217)	28,000	3.0	12/06/2024
CHPG2401	1,040	4.0%	2,720	110	30,600	883	(157)	31,000	3.0	17/06/2024
CMBB2306	4,450	0.7%	9,620	84	24,400	4,427	(23)	16,970	1.7	22/05/2024
CMBB2309	1,450	0.0%	165,500	64	24,400	1,375	(75)	19,000	4.0	02/05/2024
CMBB2311	2,870	1.4%	14,230	64	24,400	2,750	(120)	19,000	2.0	02/05/2024
CMBB2312	3,020	0.3%	2,000	155	24,400	2,667	(353)	19,500	2.0	01/08/2024
CMBB2313	1,790	8.5%	109,720	15	24,400	1,713	(77)	21,000	2.0	14/03/2024
CMBB2314	1,430	1.4%	19,070	161	24,400	1,235	(195)	20,000	4.0	07/08/2024
CMBB2315	1,730	-1.1%	17,120	314	24,400	1,386	(344)	20,000	4.0	07/01/2025
CMBB2316	930	1.1%	31,680	64	24,400	648	(282)	18,000	10.0	02/05/2024
CMBB2317	1,180	2.6%	690	173	24,400	998	(182)	20,000	5.0	19/08/2024
CMBB2318	1,810	0.6%	25,740	204	24,400	1,700	(110)	18,000	4.0	19/09/2024
CMBB2401	2,550	0.0%	0	110	24,400	2,363	(187)	20,000	2.0	17/06/2024
CMSN2302	1,250	1.6%	14,760	84	68,300	1,033	(217)	66,000	6.0	22/05/2024

CMSN2305	20	-92.0%	90,970	0	68,300	0	(20)	76,790	10.0	28/02/2024
CMSN2307	400	2.6%	27,360	117	68,300	160	(240)	83,000	10.0	24/06/2024
CMSN2311	470	4.4%	8,580	155	68,300	182	(288)	88,500	8.0	01/08/2024
CMSN2313	710	2.9%	30,410	222	68,300	418	(292)	80,000	10.0	07/10/2024
CMSN2315	220	-35.3%	38,050	64	68,300	73	(147)	82,000	10.0	02/05/2024
CMSN2316	830	2.5%	40	218	68,300	320	(510)	83,980	10.0	03/10/2024
CMSN2317	1,480	1.4%	1,590	309	68,300	501	(979)	86,870	8.0	02/01/2025
CMWG2305	2,800	3.7%	56,840	84	45,300	2,560	(240)	35,660	4.0	22/05/2024
CMWG2309	330	-31.3%	59,910	64	45,300	143	(187)	54,000	5.0	02/05/2024
CMWG2310	690	-1.4%	107,160	155	45,300	405	(285)	54,500	5.0	01/08/2024
CMWG2312	410	-41.4%	88,830	55	45,300	121	(289)	56,000	3.0	23/04/2024
CMWG2313	820	6.5%	74,000	161	45,300	551	(269)	50,000	6.0	07/08/2024
CMWG2314	710	2.9%	144,230	314	45,300	475	(235)	52,000	10.0	07/01/2025
CMWG2315	250	4.2%	4,890	64	45,300	91	(159)	48,890	20.0	02/05/2024
CMWG2316	770	5.5%	87,990	175	45,300	703	(67)	48,000	6.0	21/08/2024
CMWG2317	560	7.7%	3,740	54	45,300	211	(349)	50,000	6.0	22/04/2024
CMWG2318	1,530	3.4%	42,430	141	45,300	1,081	(449)	42,000	6.0	18/07/2024
CNVL2303	410	-12.8%	12,150	22	17,000	228	(182)	17,330	4.0	21/03/2024
CNVL2305	1,220	7.0%	2,830	117	17,000	604	(616)	17,000	4.0	24/06/2024
CPDR2303	2,220	-3.5%	30,750	22	28,700	2,212	(8)	19,890	4.0	21/03/2024
CPDR2305	2,560	-2.7%	5,370	117	28,700	2,308	(252)	20,220	4.0	24/06/2024
CPOW2304	10	-95.2%	1,020	22	11,800	0	(10)	16,330	2.0	21/03/2024
CPOW2306	310	0.0%	0	117	11,800	27	(283)	16,000	2.0	24/06/2024
CPOW2308	200	5.3%	28,890	47	11,800	95	(105)	12,000	5.0	15/04/2024
CPOW2309	150	-46.4%	13,550	77	11,800	39	(111)	14,500	2.0	15/05/2024
CPOW2313	720	0.0%	15,400	126	11,800	257	(463)	12,890	2.0	03/07/2024
CPOW2314	1,030	2.0%	2,070	218	11,800	369	(661)	13,110	2.0	03/10/2024
CPOW2315	1,250	0.8%	790	309	11,800	436	(814)	13,460	2.0	02/01/2025
CSHB2302	780	-1.3%	51,160	64	11,900	347	(433)	12,000	2.0	02/05/2024
CSHB2303	1,040	-1.9%	9,790	125	11,900	424	(616)	12,350	2.0	02/07/2024
CSHB2304	470	4.4%	46,890	126	11,900	232	(238)	11,670	5.0	03/07/2024
CSHB2305	540	1.9%	106,550	218	11,900	222	(318)	12,560	5.0	03/10/2024
CSHB2306	1,640	-1.2%	1,010	309	11,900	654	(986)	12,780	2.0	02/01/2025
CSTB2306	1,550	6.2%	150,780	84	31,400	1,636	86	30,000	2.0	22/05/2024
CSTB2310	120	-53.9%	105,380	0	31,400	217	97	30,330	5.0	28/02/2024
CSTB2312	640	18.5%	10	113	31,400	434	(206)	33,330	5.0	20/06/2024
CSTB2313	730	0.0%	0	204	31,400	494	(236)	35,560	5.0	19/09/2024
CSTB2315	150	-48.3%	1,880	23	31,400	78	(72)	34,330	5.0	22/03/2024
CSTB2316	430	7.5%	13,400	117	31,400	266	(164)	36,330	5.0	24/06/2024
CSTB2318	660	10.0%	21,020	77	31,400	543	(117)	32,000	4.0	15/05/2024
CSTB2319	590	5.4%	137,050	47	31,400	535	(55)	27,000	9.0	15/04/2024
CSTB2322	750	7.1%	742,160	64	31,400	740	(10)	30,000	4.0	02/05/2024
CSTB2324	720	5.9%	21,010	64	31,400	605	(115)	31,000	4.0	02/05/2024
CSTB2325	1,160	9.4%	42,170	155	31,400	860	(300)	31,500	4.0	01/08/2024
CSTB2326	1,180	15.7%	60	55	31,400	699	(481)	33,000	2.0	23/04/2024
CSTB2327	630	8.6%	32,320	161	31,400	548	(82)	32,000	6.0	07/08/2024
CSTB2328	640	4.9%	35,120	314	31,400	544	(96)	33,000	8.0	07/01/2025
CSTB2330	440	7.3%	309,260	64	31,400	307	(133)	34,000	4.0	02/05/2024
CSTB2331	540	8.0%	152,650	126	31,400	358	(182)	35,000	5.0	03/07/2024
CSTB2332	770	5.5%	63,010	218	31,400	501	(269)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	309	31,400	1,623	(1,647)	36,110	2.0	02/01/2025
CSTB2334	2,330	6.4%	80,710	175	31,400	2,050	(280)	27,000	3.0	21/08/2024
CSTB2335	1,260	2.4%	1,000	54	31,400	746	(514)	31,000	3.0	22/04/2024
CSTB2336	580	5.5%	48,900	79	31,400	533	(47)	31,000	5.0	17/05/2024
CSTB2337	1,290	7.5%	186,840	265	31,400	985	(305)	27,000	7.0	19/11/2024
CSTB2338	1,580	8.2%	131,620	105	31,400	1,381	(199)	29,000	3.0	12/06/2024
CSTB2401	1,230	0.0%	0	110	31,400	1,039	(191)	31,000	3.0	17/06/2024
CTCB2302	5,040	1.4%	17,950	84	42,200	5,118	78	27,000	3.0	22/05/2024
CTCB2306	2,690	1.1%	22,610	64	42,200	2,599	(91)	32,000	4.0	02/05/2024
CTCB2307	2,680	0.0%	790	155	42,200	2,323	(357)	34,000	4.0	01/08/2024

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CTCB2308	1,650	11.5%	39,440	15	42,200	1,760	110	37,000	3.0	14/03/2024
CTCB2309	3,420	0.6%	2,630	208	42,200	3,000	(420)	35,000	3.0	23/09/2024
CTCB2310	1,300	1.6%	30,600	222	42,200	1,141	(159)	35,000	8.0	07/10/2024
CTCB2311	3,750	0.0%	0	54	42,200	3,450	(300)	32,000	3.0	22/04/2024
CTCB2312	3,690	4.8%	100	134	42,200	3,429	(261)	32,600	3.0	11/07/2024
CTCB2401	4,540	0.0%	0	110	42,200	4,451	(89)	34,000	2.0	17/06/2024
CTPB2304	700	12.9%	36,300	64	20,000	446	(254)	18,890	4.0	02/05/2024
CTPB2305	890	9.9%	39,040	126	20,000	496	(394)	19,330	4.0	03/07/2024
CTPB2306	2,370	9.7%	70	218	20,000	1,117	(1,253)	19,890	2.0	03/10/2024
CTPB2401	1,280	14.3%	30,720	110	20,000	1,184	(96)	18,500	2.0	17/06/2024
CVHM2302	710	2.9%	51,110	84	44,400	375	(335)	50,000	4.0	22/05/2024
CVHM2305	10	-95.0%	25,450	0	44,400	0	(10)	57,780	8.0	28/02/2024
CVHM2307	190	-5.0%	1,100	117	44,400	42	(148)	62,670	8.0	24/06/2024
CVHM2311	380	-24.0%	42,380	155	44,400	158	(222)	60,500	5.0	01/08/2024
CVHM2312	250	-40.5%	2,940	64	44,400	63	(187)	56,000	5.0	02/05/2024
CVHM2313	530	-1.9%	66,480	222	44,400	359	(171)	50,000	10.0	07/10/2024
CVHM2315	280	7.7%	79,530	64	44,400	118	(162)	50,890	8.0	02/05/2024
CVHM2316	560	3.7%	52,550	126	44,400	237	(323)	51,230	8.0	03/07/2024
CVHM2317	840	0.0%	0	218	44,400	360	(480)	52,350	8.0	03/10/2024
CVHM2318	1,600	4.6%	1,870	309	44,400	729	(871)	53,460	5.0	02/01/2025
CVHM2319	650	10.2%	6,590	54	44,400	118	(532)	52,000	5.0	22/04/2024
CVHM2401	1,300	0.8%	27,360	110	44,400	1,166	(134)	43,000	4.0	17/06/2024
CVIB2302	2,310	0.0%	5,340	84	22,100	2,377	67	18,610	1.6	22/05/2024
CVIB2304	1,060	1.9%	5,000	161	22,100	918	(142)	19,440	3.9	07/08/2024
CVIB2305	720	2.9%	10,170	314	22,100	556	(164)	21,380	5.8	07/01/2025
CVIB2306	3,350	1.5%	11,280	175	22,100	3,132	(218)	16,520	1.9	21/08/2024
CVIB2307	1,200	1.7%	19,620	173	22,100	774	(426)	20,410	3.9	19/08/2024
CVIB2401	1,580	-21.0%	2,060	110	22,100	1,378	(202)	20,410	1.9	17/06/2024
CVIC2304	70	-69.6%	6,580	22	45,600	0	(70)	59,890	8.0	21/03/2024
CVIC2306	690	-1.4%	1,100	117	45,600	53	(637)	62,220	8.0	24/06/2024
CVIC2308	510	4.1%	118,080	161	45,600	312	(198)	50,000	10.0	07/08/2024
CVIC2309	550	5.8%	17,800	222	45,600	335	(215)	52,000	10.0	07/10/2024
CVIC2311	10	-95.0%	10,570	1	45,600	0	(10)	52,000	8.0	29/02/2024
CVIC2312	530	3.9%	81,810	126	45,600	192	(338)	52,350	10.0	03/07/2024
CVIC2313	740	5.7%	1,670	218	45,600	290	(450)	53,460	10.0	03/10/2024
CVIC2314	2,160	0.0%	2,290	309	45,600	735	(1,425)	54,570	5.0	02/01/2025
CVNM2304	350	6.1%	85,530	0	72,200	412	62	68,250	9.6	28/02/2024
CVNM2306	860	0.0%	17,420	117	72,200	374	(486)	72,630	9.6	24/06/2024
CVNM2308	920	-3.2%	13,290	64	72,200	636	(284)	68,490	7.9	02/05/2024
CVNM2310	510	0.0%	59,820	161	72,200	187	(323)	79,410	9.9	07/08/2024
CVNM2311	900	-1.1%	12,250	314	72,200	362	(538)	79,410	9.9	07/01/2025
CVNM2313	260	-33.3%	3,100	64	72,200	19	(241)	83,360	9.9	02/05/2024
CVNM2314	1,030	0.0%	0	218	72,200	143	(887)	86,250	7.9	03/10/2024
CVNM2315	2,880	-10.0%	670	309	72,200	387	(2,493)	88,230	4.0	02/01/2025
CVNM2316	1,260	0.0%	120	54	72,200	820	(440)	64,520	9.9	22/04/2024
CVPB2305	1,110	7.8%	112,280	47	19,900	1,005	(105)	17,160	2.9	15/04/2024
CVPB2309	220	4.8%	313,010	64	19,900	157	(63)	21,450	3.8	02/05/2024
CVPB2311	1,020	2.0%	71,620	64	19,900	718	(302)	19,540	1.9	02/05/2024
CVPB2312	1,480	10.5%	2,310	155	19,900	950	(530)	20,020	1.9	01/08/2024
CVPB2314	350	20.7%	309,740	161	19,900	225	(125)	22,880	3.8	07/08/2024
CVPB2315	400	8.1%	219,330	314	19,900	256	(144)	23,350	5.7	07/01/2025
CVPB2316	230	15.0%	11,450	64	19,900	79	(151)	22,360	4.8	02/05/2024
CVPB2317	450	12.5%	43,700	126	19,900	174	(276)	22,880	3.8	03/07/2024
CVPB2318	670	8.1%	46,800	218	19,900	266	(404)	23,420	3.8	03/10/2024
CVPB2319	2,190	-13.1%	10	309	19,900	676	(1,514)	23,950	1.9	02/01/2025
CVPB2320	500	0.0%	0	54	19,900	225	(275)	20,970	2.9	22/04/2024
CVPB2321	580	3.6%	166,570	173	19,900	430	(150)	18,000	7.0	19/08/2024
CVPB2322	690	7.8%	14,090	204	19,900	525	(165)	20,000	4.0	19/09/2024
CVRE2303	1,110	26.1%	75,890	84	27,800	1,236	126	25,000	3.0	22/05/2024
CVRE2306	10	-94.7%	37,900	0	27,800	0	(10)	29,330	5.0	28/02/2024

CVRE2308	450	21.6%	18,330	117	27,800	236	(214)	31,330	5.0	24/06/2024
CVRE2312	630	26.0%	79,520	64	27,800	487	(143)	27,500	4.0	02/05/2024
CVRE2313	840	23.5%	51,130	155	27,800	530	(310)	29,500	4.0	01/08/2024
CVRE2315	440	12.8%	127,850	222	27,800	314	(126)	30,000	8.0	07/10/2024
CVRE2317	370	37.0%	47,760	64	27,800	239	(131)	30,000	4.0	02/05/2024
CVRE2318	640	20.8%	1,410	126	27,800	339	(301)	31,000	4.0	03/07/2024
CVRE2319	900	13.9%	210	218	27,800	478	(422)	31,780	4.0	03/10/2024
CVRE2320	2,050	0.0%	0	309	27,800	1,201	(849)	32,330	2.0	02/01/2025
CVRE2321	800	17.7%	1,920	23	27,800	150	(650)	29,000	4.0	22/03/2024
CVRE2322	1,860	15.5%	55,800	141	27,800	1,637	(223)	24,000	3.0	18/07/2024
CVRE2323	1,500	11.1%	65,490	105	27,800	1,350	(150)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
NT2	HOSE	25,900	32,300	07/02/2024	640	14.5	2.1
VIB	HOSE	22,100	27,000	07/02/2024	9,843	-	-
VHM	HOSE	44,400	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	40,100	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	83,000	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	31,200	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	58,700	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	35,950	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	97,400	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	53,900	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	42,200	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	24,400	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	15,800	19,676	10/01/2024	6,093	6.5	1.0
TPB	HOSE	20,000	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	15,400	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	28,000	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,900	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	31,400	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	17,300	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	11,900	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	45,300	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	136,300	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	55,400	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	90,200	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	72,200	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	57,700	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	30,600	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	71,400	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	47,300	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	34,000	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	27,900	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	43,350	54,700	10/01/2024	221	20.3	2.2
IMP	HOSE	66,300	74,400	10/01/2024	354	14.0	2.3
POW	HOSE	11,800	15,100	10/01/2024	2,363	17.5	1.1
GEG	HOSE	13,200	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	78,000	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	20,147	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	36,200	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	30,800	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	37,200	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	38,200	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	32,400	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	27,800	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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