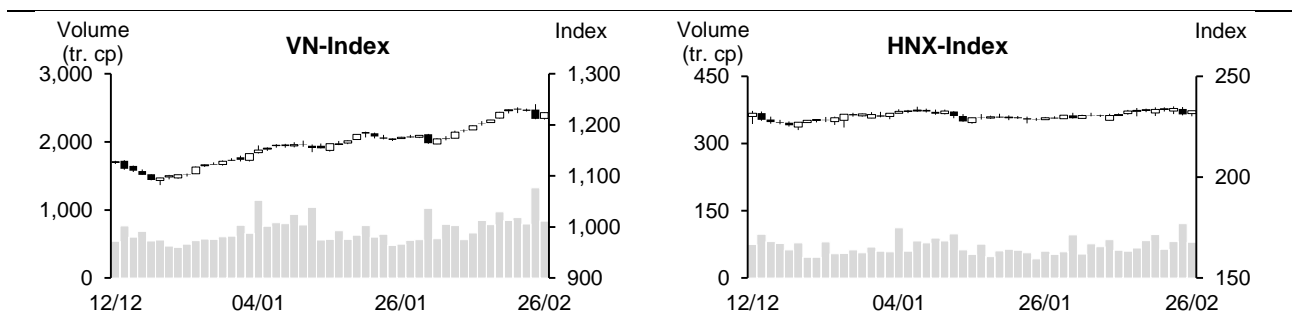


26/02/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,224.17	1.00%	1,233.31	0.84%	232.86	0.77%
Total volume (mil. shares)	890.05	-36.17%	279.42	-43.85%	98.57	-22.22%
Matched volume (mil. shares)	835.06	-37.11%	249.97	-46.40%	79.59	-34.29%
20-session average (mil. shares)	751.46	11.12%	238.16	4.96%	71.58	11.19%
Total value (bil dong)	20,972	-34.46%	8,571	-42.41%	1,810	-20.44%
Matched value (bil dong)	19,532	-35.10%	7,705	-43.91%	1,507	-30.22%
20-session average (bil dong)	16,636	17.41%	6,883	11.94%	1,337	12.70%
	Weight %		Weight %		Weight %	
Number of gainers	270	48%	19	63%	107	45%
Number of droppers	214	38%	8	27%	63	27%
Stand still codes	73	13%	3	10%	66	28%



REMARKABLE POINTS ON THE MARKET

The market recovered after the strong drop at the end of last week. It shook slightly in the first half of the morning before the gain got stronger at the end. In which, securities and steel gained impressively. Banking also contributed strongly in the gain today, but the codes still differentiated strongly. Midcap and penny groups' gaining trend was stronger with many groups gained with better liquidity, especially Tra fish, textile, chemical, fertilizer, Viettel, and technology. The liquidity dropped remarkably. However, this is still higher than average. Foreign investors turned to a net buying after two strong net selling sessions previously although the buying wasn't really remarkable.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped but stayed above 20-session average, showing that the cash flow is still there. Not just that, the index stayed above MA20 and 50 that increased, and ADX stayed above 35 with +DI being above -DI, showing that short-term recovering trend is still there, with close target around old peak of 1,250 points. However, the index hasn't escaped MA5 pressure and MACD tended to drop to below Signal, showing lower buying, and correcting pressure from 3 previous sessions might not be shaken off completely. Therefore, the risk of shaking is still there with close support around sentimental level of 1,200 points. For HNX, HNX-Index also gained. It gained from support level of MA20 and 50, and RSI closed above Midline again, showing that short-term recovering trend is still there and the index might soon move to resistant level of 240 points (peak in October 2023). In general, the market is still on short-term recovering trend after the gain on February 26. Therefore, investors might consider using technical shake to restructure the portfolio. In which, having priority on good-fundamental codes with positive prospect in 2024 and can attract strong cash flow.

Recommending code: Take profit LSS - Sell PDR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	LSS	Take profit	27/02/24	11.8	11.65	1.3%	13.8	18.5%	11.1	-4.7%	Correcting sign
2	PDR	Sell	27/02/24	28.25	28.45	-0.7%	32	12.5%	26.8	-5.8%	Weakening sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	71	68.3	4.0%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	9.9	10.2	-2.7%	11.6	13.7%	9.6	-6%	
3	POW	Buy	22/01/24	11.55	11.55	0.0%	12.5	8.2%	11.1	-4%	
4	DHG	Buy	23/01/24	108.70	106.1	2.5%	122	15.0%	100	-6%	
5	DBC	Hold	20/02/24	29.20	26.3	11.0%	32	21.7%	24.8	-6%	
6	PVB	Buy	24/01/24	20.80	20.8	0.0%	23.2	12%	19.8	-5%	
7	PVT	Buy	25/01/24	26.35	26.75	-1.5%	30.1	13%	25.7	-4%	
8	HPG	Buy	29/01/24	28.8	28.35	1.6%	31.1	10%	27	-5%	
9	CTR	Hold	07/02/24	102.1	91.9	11.1%	105	14%	88	-4%	
10	GAS	Buy	07/02/24	76.2	75.7	0.7%	79.8	5%	74.2	-2%	
11	RAL	Buy	15/02/24	126.2	118.7	6.3%	133	12%	112	-6%	
12	PVD	Buy	20/02/24	28.1	28.75	-2.3%	31.8	11%	27.8	-3%	
13	TIP	Buy	21/02/24	27.25	25.25	7.9%	28.1	11%	24.4	-3%	
14	VPB	Buy	22/02/24	19.25	19.75	-2.5%	21.6	9%	19.2	-3%	
15	DBD	Buy	23/02/24	54	54	0.0%	58	7%	52	-4%	

DAILY NEWS**Domestic news****Interbank interest rate dropped after 3 strong gains**

According to most recent data from SBV, VND average interest rate on interbank on overnight term (main term, accounting 90-95% trading value) on February 22 dropped to 3.85% from 4.14% on February 21. Along with overnight term, the rate on two other main terms also dropped: 1-week from 3.81% to 3.79%; 2-week from 3.02% to 2.93%; 1-month from 2.55% to 2.14%; while 3-month term increased from 3.14% to 3.22%.

Previously, interbank interest rate has been increasing in the first 3 sessions with overnight term being above 4%, reaching the highest level since the end of May 2023. 1-week to 1-month terms also increased strongly.

Cargo transport via seaports in the first 2 months 2024 increased strongly

According to Vietnam Maritime (Ministry of Transportation), total cargo via seaports in the first 2 months 2024 is about 111,614 million tons, up by 8% YoY.

For container volume, the volume via seaports in the first 2 months 2024 is about 4,054 million TEUs, up by 27% YoY. In which, export is about 1,323 million TEUs (+20%), import is about 1,252 million TEUs (+19%) and domestic is 1,478 million TEUs (+40%).

Regions with highest volume are HCMC, Vung Tau, Hai Phong all saw a growth of 43-53% YoY.

China raised Vietnam sea product import by 3 times in January

According to Vietnam Association of Sea product Export and Processing (VASEP), in January 2024, Vietnam sea product export is nearly 750 million USD, up by 64% YoY. Especially, export to many markets increased strongly. Increasing the most is China and Hong Kong with 3 times higher to over 118 million USD.

However, in general picture of 2024 sea product, most companies saw many challenges and problems which made production and export recovery slowing down. Some shrimp companies showed that the order situation hasn't improved since the buying is still weak.

For Tra fish, the production and market saw better sign. The order in January and February improved, so material Tra fish escaped bottom, increasing from 25,000-26,000 dong/kg in 2023 to 28,000-29,000 dong/kg. however, importers are still cautious on buying price. Therefore, Tra fish companies also hope that export this year will be slightly higher than 2023, might reach positive figure of 2 billion USD, over 10% higher than 1.8 billion USD in 2023.

USD rate in banks increased strongly to near history peak level

From the beginning of the year until now, USD rate in banks increased by about 400-450 dong on both sides or 1.8% and is now only about 30-50 dong lower than historical peak.

Central rate on February 26 is listed at 24,004 VND/USD, 8 dong higher than the end of last week. So, central rate returned to 24,000 dong after nearly 1 month staying below this level. At the range of 5%, current USD rate in commercial banks is 22,804-25,204 VND/USD.

On the exchange, SBV also raised USD selling rate by 9 dong to 25,232 dong/USD, buying rate stayed at 23,400 dong/USD.

In banks, USD rate dropped this morning. According to survey at 11:00, Vietcombank raised the rate on both sides to 24,480-24,850 dong/USD. VietinBank raised buying rate by 58 dong and selling rate by 18 dong to 24,448-24,868 dong/USD. BIDV raised buying rate by 55 dong and selling rate by 75 dong to 24,550-24,880 dong/USD.

In private banks, USD rate also increased by 30-50 dong from closing rate last week. In which, MB and Sacombank raised selling rate to 24,950-24,960 dong/USD.

Source: Cafef, Vietstock

Listing Company News

A big private bank lowering mobilizing interest rate strongly from February 26

Vietnam Prosperous bank (VPBank – VPB) has updated mobilizing interest rate for individual customers, applying from February 26, 2024. For on-counter deposit, interest rate dropped by 0.4-0.6 percent-points in many terms. 1-month dropped by 0.5-0.6 percent-points from 3-3.3%/year to 2.5-2.7%/year; 3-month by 0.5-0.6 percent-points from 3.2-3.5%/year to 2.7-2.9%/year; 6 and 9-month dropped from 4.2-4.6%/year to 4.2-4.4%/year.

12-month rate dropped from 5% to 4.5-4.7%/year, down bby 0.3-0.5%/year. 24 and 36-month terms dropped from 5% to 4.6-4.8%/year. Deposits of less than 10 billion dong are applied at 4.6%/year. Deposits of 10 to 50 billion are applied with 4.7%/year; from 50 billion dong and up applied with 4.8%/year, also the highest on-counter rate in VPBank.

KDH wants to mobilize 3 trillion dong from private issuance of over 110 million shares

BoM of Khang Dien House Investment and Business (HOSE: KDH) approved written consulting on private issuance of over 110 million shares to 20 professional stock investors at 27,250 dong/share. If succeed, the company will collect 3 trillion, and chartered capital will increase to over 9,094 billion. The shares from this issuance will see transport limit of 1 year from the day the offer completes.

Dam Sen water park will soon pay 2023 remaining dividend in cash, the rate is 16%

Dam Sen Water Park (Daseco, HOSE: DSN) will soon spend over 19 billion dong on paying 2023 remaining dividend at the rate of 16%. Ex-rights date is March 14, payment time is April 03. With over 12 million outstanding shares, DSN needs to spend over 19 billion dong on dividend.

In current shareholder structure, Phu Tho tourist (UPCoM: DSP) is biggest shareholder with 33.54% capital, expecting to collect nearly 6.5 billion.

On January 12, DSN spent nearly 29 billion on 2023 dividend advance of 24% (minimum rate approved by 2023 general meeting). So, DSM has completed last year dividend target at total rate of 40%, equivalent to over 48 billion.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	53,600	3.08%	0.19%
FPT	108,000	3.95%	0.11%
GVR	28,800	4.54%	0.10%
TCB	41,200	2.74%	0.08%
VCB	89,500	0.67%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	28,000	6.87%	0.26%
KSV	30,800	10.00%	0.19%
SHS	17,800	2.89%	0.14%
NTP	46,000	4.55%	0.09%
IDC	57,200	1.24%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	44,600	-1.33%	-0.05%
VPB	19,250	-1.28%	-0.04%
SAB	56,600	-0.70%	-0.01%
GAS	76,200	-0.26%	-0.01%
NVL	16,800	-1.18%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	11,100	-1.77%	-0.04%
HUT	18,400	-1.08%	-0.04%
CDN	27,700	-3.15%	-0.03%
DTK	11,100	-0.89%	-0.02%
VCS	60,500	-0.49%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HCM	28,300	6.99%	31,999,431
SHB	11,750	-0.84%	29,271,563
SSI	35,100	2.78%	26,881,680
VND	22,650	2.72%	26,649,591
VIX	17,950	2.57%	24,951,633

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,800	2.89%	20,440,176
MBS	28,000	6.87%	8,172,877
CEO	21,400	0.94%	5,363,479
PVS	36,100	0.28%	4,443,302
HUT	18,400	-1.08%	3,894,159

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	35,100	2.78%	933.7
HCM	28,300	6.99%	885.3
DGC	107,000	7.00%	789.1
STB	30,500	-0.49%	751.5
VND	22,650	2.72%	596.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,800	2.89%	357.1
MBS	28,000	6.87%	221.6
PVS	36,100	0.28%	159.4
IDC	57,200	1.24%	120.1
CEO	21,400	0.94%	113.7

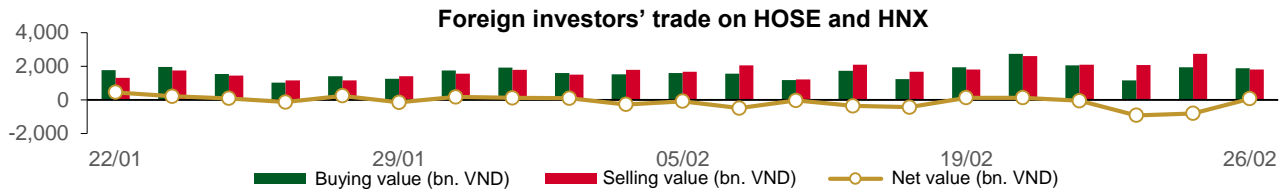
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	9,010,000	207.23
TCB	3,360,700	135.70
MSB	7,638,000	117.11
EIB	5,773,000	105.17
MWG	2,323,900	102.52

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIF	12,441,000	166.09
TIG	2,550,000	31.88
HGM	595,000	31.01
GKM	901,216	29.67
HUT	1,300,000	24.70

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	58.38	1,791.04	64.06	1,758.89	(5.68)	32.15
HNX	3.19	89.51	2.28	44.85	0.91	44.66
Total	61.57	1,880.55	66.34	1,803.74	(4.77)	76.80



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DGC	107,000	2,137,500	224.51	IDC	57,200	631,400	35.99
MWG	44,350	4,083,150	179.05	MBS	28,000	808,700	21.68
HCM	28,300	5,139,700	142.07	CEO	21,400	356,900	7.58
VHM	43,350	2,304,487	100.23	SHS	17,800	407,700	7.13
SSI	35,100	2,381,303	82.72	TNG	21,400	151,800	3.19

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	44,350	5,955,130	260.47	SHS	17,800	1,165,964	20.26
STB	30,500	6,225,000	189.03	IDC	57,200	77,700	4.44
VHM	43,350	2,440,738	106.05	PVS	36,100	81,300	2.92
VPB	19,250	5,398,973	104.32	VCS	60,500	41,900	2.51
MBB	24,000	3,020,000	77.13	TNG	21,400	98,700	2.09

TOP 5 NET BUYING

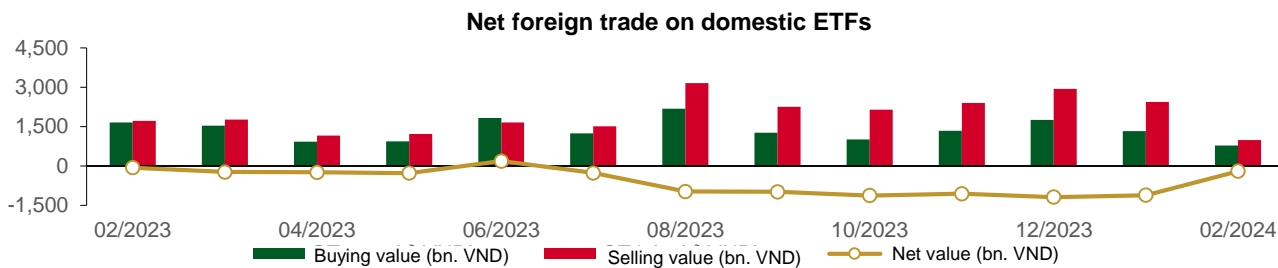
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	107,000	2,045,600	214.88	IDC	57,200	553,700	31.55
HCM	28,300	4,843,985	134.07	MBS	28,000	745,500	19.96
SSI	35,100	1,084,413	37.98	CEO	21,400	347,400	7.38
HPG	28,800	1,310,794	37.40	DTD	28,100	61,510	1.69
HAH	42,700	836,300	35.40	HUT	18,400	75,350	1.39

TOP 5 NET SELLING

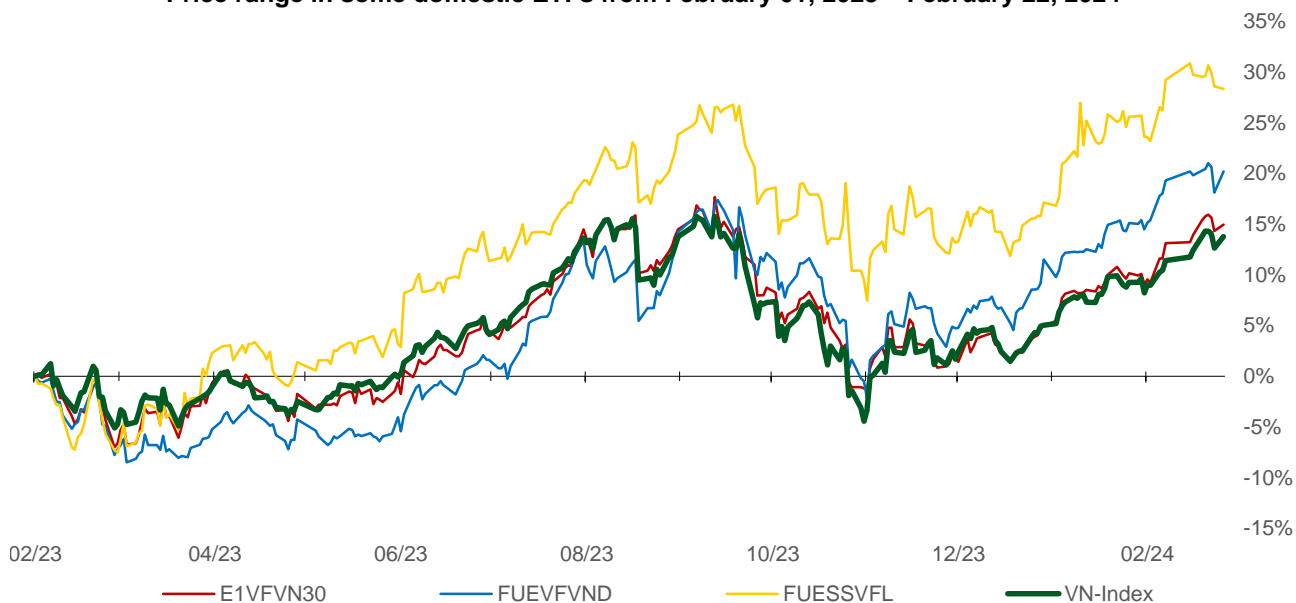
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	30,500	(5,702,800)	(173.21)	SHS	17,800	(758,264)	(13.12)
VPB	19,250	(5,103,863)	(98.62)	VCS	60,500	(41,700)	(2.50)
MWG	44,350	(1,871,980)	(81.42)	PVS	36,100	(63,700)	(2.28)
MSN	66,700	(697,424)	(46.37)	VFS	19,300	(93,500)	(1.79)
PVD	28,100	(1,267,607)	(35.50)	TIG	12,100	(129,900)	(1.56)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,290	0.6%	244,943	5.17	E1VFN30	2.41	0.44	1.97
FUEMAV30	14,670	1.0%	18,518	0.27	FUEMAV30	0.22	0.07	0.15
FUESSV30	15,070	0.5%	19,600	0.30	FUESSV30	0.16	0.06	0.10
FUESSV50	17,770	1.0%	5,900	0.10	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,210	-0.2%	425,400	8.60	FUESSVFL	3.06	7.28	(4.22)
FUEVFN30	28,500	1.8%	2,307,900	65.13	FUEVFN30	23.31	58.71	(35.40)
FUEVN100	16,400	0.4%	223,220	3.64	FUEVN100	1.02	2.02	(1.00)
FUEIP100	8,050	2.9%	700	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,140	0.5%	32,800	0.26	FUEKIV30	0.17	0.26	(0.09)
FUEDCMID	11,250	1.5%	28,400	0.32	FUEDCMID	0.08	0.23	(0.15)
FUEKIVFS	11,860	0.2%	800	0.01	FUEKIVFS	0.01	0.00	0.01
FUEMAVND	11,990	0.3%	1,000	0.01	FUEMAVND	0.01	0.01	(0.00)
FUEFCV50	12,100	0.8%	5,701	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			3,314,882	83.88	Total	30.45	69.08	(38.63)



Price range in some domestic ETFs from February 01, 2023 – February 22, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,380	5.8%	3,410	210	27,300	1,683	(697)	23,000	3.0	23/09/2024
CACB2305	1,050	-1.9%	34,280	224	27,300	726	(324)	24,000	6.0	07/10/2024
CACB2306	2,260	-3.0%	291,190	143	27,300	1,882	(378)	22,000	3.0	18/07/2024
CACB2307	900	1.1%	23,740	175	27,300	569	(331)	25,000	6.0	19/08/2024
CACB2401	2,300	0.0%	3,280	112	27,300	1,519	(781)	25,000	2.0	17/06/2024
CFPT2305	3,730	-2.9%	5,750	49	103,900	3,728	(2)	67,210	9.9	15/04/2024
CFPT2309	3,480	4.8%	5,960	66	103,900	3,062	(418)	80,060	7.9	02/05/2024
CFPT2310	3,450	4.9%	131,300	157	103,900	2,613	(837)	84,510	7.9	01/08/2024
CFPT2311	1,600	-4.8%	83,340	17	103,900	1,519	(81)	88,960	9.9	14/03/2024
CFPT2313	1,570	-4.9%	9,470	163	103,900	878	(692)	100,000	10.0	07/08/2024
CFPT2314	2,200	-4.4%	71,980	316	103,900	1,156	(1,044)	100,000	10.0	07/01/2025
CFPT2315	3,580	0.0%	430	56	103,900	3,024	(556)	80,000	8.0	22/04/2024
CFPT2316	2,640	-2.9%	68,050	143	103,900	2,284	(356)	82,000	10.0	18/07/2024
CFPT2317	1,340	-3.6%	4,210	267	103,900	679	(661)	101,000	15.0	19/11/2024
CFPT2318	1,910	-4.0%	870	136	103,900	1,101	(809)	99,000	8.0	11/07/2024
CHDB2304	1,350	-6.9%	13,770	24	22,500	1,214	(136)	18,280	3.5	21/03/2024
CHDB2306	1,520	-4.4%	3,100	119	22,500	1,016	(504)	19,340	3.5	24/06/2024
CHPG2309	1,700	-2.9%	91,710	86	28,400	1,691	(9)	24,000	3.0	22/05/2024
CHPG2313	1,290	-2.3%	94,720	2	28,400	1,269	(21)	23,330	4.0	28/02/2024
CHPG2314	3,650	0.0%	13,400	1	28,400	3,476	(174)	21,450	2.0	27/02/2024
CHPG2315	1,410	-8.4%	360	115	28,400	747	(663)	27,780	4.0	20/06/2024
CHPG2316	1,160	-3.3%	21,280	206	28,400	852	(308)	28,890	4.0	19/09/2024
CHPG2318	380	2.7%	18,380	25	28,400	224	(156)	29,220	4.0	22/03/2024
CHPG2319	710	-4.1%	10,980	119	28,400	507	(203)	30,110	4.0	24/06/2024
CHPG2321	1,620	-1.2%	29,690	49	28,400	1,435	(185)	24,500	3.0	15/04/2024
CHPG2322	1,630	-1.8%	26,380	140	28,400	1,152	(478)	30,000	2.0	15/07/2024
CHPG2326	670	-2.9%	372,310	66	28,400	622	(48)	27,500	4.0	02/05/2024
CHPG2328	1,120	-5.1%	1,300	66	28,400	990	(130)	28,500	2.0	02/05/2024
CHPG2329	1,640	-6.3%	4,330	157	28,400	1,443	(197)	29,000	2.0	01/08/2024
CHPG2330	140	-65.9%	28,880	17	28,400	80	(60)	31,000	3.0	14/03/2024
CHPG2331	770	-2.5%	162,510	224	28,400	661	(109)	28,000	6.0	07/10/2024
CHPG2332	800	-2.4%	67,490	255	28,400	666	(134)	28,500	6.0	07/11/2024
CHPG2333	810	-1.2%	31,320	283	28,400	668	(142)	29,000	6.0	05/12/2024
CHPG2334	630	-1.6%	98,950	316	28,400	507	(123)	29,500	8.0	07/01/2025
CHPG2336	830	-6.7%	15,000	66	28,400	542	(288)	28,110	4.0	02/05/2024
CHPG2337	1,080	0.0%	0	128	28,400	574	(506)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	220	28,400	771	(569)	30,000	4.0	03/10/2024
CHPG2339	3,940	0.0%	0	311	28,400	1,869	(2,071)	30,220	2.0	02/01/2025
CHPG2340	2,050	0.0%	0	56	28,400	1,330	(720)	25,000	3.0	22/04/2024
CHPG2341	1,520	-4.4%	47,690	143	28,400	1,168	(352)	30,000	2.0	18/07/2024
CHPG2342	850	-2.3%	55,630	267	28,400	649	(201)	24,000	10.0	19/11/2024
CHPG2343	1,120	-0.9%	580	107	28,400	927	(193)	28,000	3.0	12/06/2024
CHPG2401	1,000	-16.0%	350	112	28,400	547	(453)	31,000	3.0	17/06/2024
CMBB2306	4,330	2.1%	17,410	86	23,900	4,137	(193)	16,970	1.7	22/05/2024
CMBB2309	1,370	0.0%	161,600	66	23,900	1,254	(116)	19,000	4.0	02/05/2024
CMBB2311	2,680	-2.6%	32,910	66	23,900	2,509	(171)	19,000	2.0	02/05/2024
CMBB2312	3,040	5.9%	730	157	23,900	2,448	(592)	19,500	2.0	01/08/2024
CMBB2313	1,540	0.7%	58,660	17	23,900	1,469	(71)	21,000	2.0	14/03/2024
CMBB2314	1,370	0.7%	43,540	163	23,900	1,129	(241)	20,000	4.0	07/08/2024
CMBB2315	1,730	2.4%	76,290	316	23,900	1,286	(444)	20,000	4.0	07/01/2025
CMBB2316	920	-2.1%	73,040	66	23,900	599	(321)	18,000	10.0	02/05/2024
CMBB2317	1,130	0.0%	4,940	175	23,900	914	(216)	20,000	5.0	19/08/2024
CMBB2318	1,730	-0.6%	133,140	206	23,900	1,585	(145)	18,000	4.0	19/09/2024
CMBB2401	2,650	0.8%	1,270	112	23,900	2,144	(506)	20,000	2.0	17/06/2024

CMSN2302	1,200	-8.4%	45,150	86	66,700	884	(316)	66,000	6.0	22/05/2024
CMSN2305	10	-96.0%	58,810	2	66,700	0	(10)	76,790	10.0	28/02/2024
CMSN2307	380	-19.2%	46,810	119	66,700	131	(249)	83,000	10.0	24/06/2024
CMSN2311	430	-12.2%	20,650	157	66,700	152	(278)	88,500	8.0	01/08/2024
CMSN2313	680	-8.1%	3,190	224	66,700	366	(314)	80,000	10.0	07/10/2024
CMSN2315	200	-46.0%	68,970	66	66,700	56	(144)	82,000	10.0	02/05/2024
CMSN2316	800	-2.4%	360	220	66,700	277	(523)	83,980	10.0	03/10/2024
CMSN2317	1,490	-6.3%	430	311	66,700	444	(1,046)	86,870	8.0	02/01/2025
CMWG2305	2,570	-12.6%	105,980	86	44,000	2,274	(296)	35,660	4.0	22/05/2024
CMWG2309	300	-37.5%	35,370	66	44,000	107	(193)	54,000	5.0	02/05/2024
CMWG2310	610	-16.4%	188,910	157	44,000	337	(273)	54,500	5.0	01/08/2024
CMWG2312	370	-51.3%	7,940	57	44,000	87	(283)	56,000	3.0	23/04/2024
CMWG2313	720	-12.2%	278,490	163	44,000	468	(252)	50,000	6.0	07/08/2024
CMWG2314	650	-9.7%	54,210	316	44,000	421	(229)	52,000	10.0	07/01/2025
CMWG2315	230	-17.9%	7,660	66	44,000	71	(159)	48,890	20.0	02/05/2024
CMWG2316	670	-4.3%	229,590	177	44,000	607	(63)	48,000	6.0	21/08/2024
CMWG2317	480	-17.2%	7,350	56	44,000	160	(320)	50,000	6.0	22/04/2024
CMWG2318	1,450	-10.5%	89,880	143	44,000	944	(506)	42,000	6.0	18/07/2024
CNVL2303	500	-10.7%	1,860	24	17,000	239	(261)	17,330	4.0	21/03/2024
CNVL2305	1,150	0.0%	2,430	119	17,000	609	(541)	17,000	4.0	24/06/2024
CPDR2303	2,080	-11.9%	69,590	24	28,000	2,040	(40)	19,890	4.0	21/03/2024
CPDR2305	2,430	-6.9%	31,750	119	28,000	2,158	(272)	20,220	4.0	24/06/2024
CPOW2304	10	-95.2%	78,210	24	11,500	0	(10)	16,330	2.0	21/03/2024
CPOW2306	210	-32.3%	10	119	11,500	20	(190)	16,000	2.0	24/06/2024
CPOW2308	160	-20.0%	42,080	49	11,500	71	(89)	12,000	5.0	15/04/2024
CPOW2309	130	-53.6%	68,700	79	11,500	28	(102)	14,500	2.0	15/05/2024
CPOW2313	670	-9.5%	26,530	128	11,500	209	(461)	12,890	2.0	03/07/2024
CPOW2314	950	-6.9%	29,320	220	11,500	314	(636)	13,110	2.0	03/10/2024
CPOW2315	1,250	-10.1%	100	311	11,500	379	(871)	13,460	2.0	02/01/2025
CSHB2302	820	-9.9%	37,360	66	11,850	340	(480)	12,000	2.0	02/05/2024
CSHB2303	1,130	-2.6%	10,100	127	11,850	416	(714)	12,350	2.0	02/07/2024
CSHB2304	460	-8.0%	141,630	128	11,850	228	(232)	11,670	5.0	03/07/2024
CSHB2305	540	-6.9%	106,790	220	11,850	219	(321)	12,560	5.0	03/10/2024
CSHB2306	1,820	0.0%	0	311	11,850	644	(1,176)	12,780	2.0	02/01/2025
CSTB2306	1,460	-2.7%	235,270	86	30,650	1,419	(41)	30,000	2.0	22/05/2024
CSTB2310	150	-54.6%	264,420	2	30,650	127	(23)	30,330	5.0	28/02/2024
CSTB2312	570	-8.1%	80	115	30,650	374	(196)	33,330	5.0	20/06/2024
CSTB2313	730	-2.7%	320	206	30,650	437	(293)	35,560	5.0	19/09/2024
CSTB2315	120	-58.6%	27,440	25	30,650	57	(63)	34,330	5.0	22/03/2024
CSTB2316	400	-9.1%	6,930	119	30,650	226	(174)	36,330	5.0	24/06/2024
CSTB2318	620	-7.5%	25,060	79	30,650	460	(160)	32,000	4.0	15/05/2024
CSTB2319	580	-1.7%	99,960	49	30,650	468	(112)	27,000	9.0	15/04/2024
CSTB2322	710	-9.0%	421,910	66	30,650	632	(78)	30,000	4.0	02/05/2024
CSTB2324	690	-8.0%	5,320	66	30,650	511	(179)	31,000	4.0	02/05/2024
CSTB2325	1,060	-7.8%	59,110	157	30,650	764	(296)	31,500	4.0	01/08/2024
CSTB2326	1,240	4.2%	3,010	57	30,650	570	(670)	33,000	2.0	23/04/2024
CSTB2327	600	-3.2%	54,790	163	30,650	486	(114)	32,000	6.0	07/08/2024
CSTB2328	620	-3.1%	21,570	316	30,650	496	(124)	33,000	8.0	07/01/2025
CSTB2330	400	-16.7%	84,480	66	30,650	251	(149)	34,000	4.0	02/05/2024
CSTB2331	510	-8.9%	69,310	128	30,650	308	(202)	35,000	5.0	03/07/2024
CSTB2332	740	-9.8%	50,010	220	30,650	445	(295)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	311	30,650	1,468	(1,802)	36,110	2.0	02/01/2025
CSTB2334	2,260	-6.2%	34,250	177	30,650	1,869	(391)	27,000	3.0	21/08/2024
CSTB2335	1,400	0.0%	0	56	30,650	623	(777)	31,000	3.0	22/04/2024
CSTB2336	570	-5.0%	3,990	81	30,650	457	(113)	31,000	5.0	17/05/2024
CSTB2337	1,240	-2.4%	105,730	267	30,650	909	(331)	27,000	7.0	19/11/2024
CSTB2338	1,500	-6.3%	70,350	107	30,650	1,221	(279)	29,000	3.0	12/06/2024
CSTB2401	1,230	0.0%	0	112	30,650	908	(322)	31,000	3.0	17/06/2024
CTCB2302	4,030	-9.0%	67,750	86	40,100	4,423	393	27,000	3.0	22/05/2024
CTCB2306	2,500	13.6%	2,570	66	40,100	2,097	(403)	32,000	4.0	02/05/2024

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CTCB2307	2,370	0.9%	112,280	157	40,100	1,889	(481)	34,000	4.0	01/08/2024
CTCB2308	1,150	4.6%	43,140	17	40,100	1,125	(25)	37,000	3.0	14/03/2024
CTCB2309	3,450	14.2%	40	210	40,100	2,458	(992)	35,000	3.0	23/09/2024
CTCB2310	1,210	6.1%	98,640	224	40,100	938	(272)	35,000	8.0	07/10/2024
CTCB2311	3,850	29.2%	10	56	40,100	2,774	(1,076)	32,000	3.0	22/04/2024
CTCB2312	3,340	8.8%	1,700	136	40,100	2,812	(528)	32,600	3.0	11/07/2024
CTCB2401	5,000	37.0%	530	112	40,100	3,552	(1,448)	34,000	2.0	17/06/2024
CTPB2304	640	-8.6%	110,040	66	19,100	308	(332)	18,890	4.0	02/05/2024
CTPB2305	850	-6.6%	46,540	128	19,100	369	(481)	19,330	4.0	03/07/2024
CTPB2306	2,240	-5.1%	1,130	220	19,100	877	(1,363)	19,890	2.0	03/10/2024
CTPB2401	1,270	-5.2%	54,040	112	19,100	891	(379)	18,500	2.0	17/06/2024
CVHM2302	720	-4.0%	72,230	86	43,300	305	(415)	50,000	4.0	22/05/2024
CVHM2305	20	-90.0%	61,890	2	43,300	0	(20)	57,780	8.0	28/02/2024
CVHM2307	200	11.1%	2,590	119	43,300	33	(167)	62,670	8.0	24/06/2024
CVHM2311	350	-18.6%	76,850	157	43,300	130	(220)	60,500	5.0	01/08/2024
CVHM2312	230	-47.7%	7,630	66	43,300	48	(182)	56,000	5.0	02/05/2024
CVHM2313	520	-13.3%	117,300	224	43,300	316	(204)	50,000	10.0	07/10/2024
CVHM2315	300	-21.1%	121,720	66	43,300	92	(208)	50,890	8.0	02/05/2024
CVHM2316	520	-17.5%	54,290	128	43,300	199	(321)	51,230	8.0	03/07/2024
CVHM2317	840	-10.6%	5,000	220	43,300	315	(525)	52,350	8.0	03/10/2024
CVHM2318	1,610	-10.1%	8,340	311	43,300	650	(960)	53,460	5.0	02/01/2025
CVHM2319	750	0.0%	0	56	43,300	90	(660)	52,000	5.0	22/04/2024
CVHM2401	1,250	-18.8%	170,800	112	43,300	1,012	(238)	43,000	4.0	17/06/2024
CVIB2302	2,340	-8.2%	16,950	86	22,000	2,328	(12)	18,610	1.6	22/05/2024
CVIB2304	1,230	5.1%	2,580	163	22,000	901	(329)	19,440	3.9	07/08/2024
CVIB2305	750	-3.9%	7,610	316	22,000	547	(203)	21,380	5.8	07/01/2025
CVIB2306	3,410	0.3%	10,100	177	22,000	3,087	(323)	16,520	1.9	21/08/2024
CVIB2307	1,210	-5.5%	38,270	175	22,000	759	(451)	20,410	3.9	19/08/2024
CVIB2401	2,000	0.0%	0	112	22,000	1,348	(652)	20,410	1.9	17/06/2024
CVIC2304	60	-76.9%	22,490	24	45,200	1	(59)	59,890	8.0	21/03/2024
CVIC2306	690	0.0%	0	119	45,200	50	(640)	62,220	8.0	24/06/2024
CVIC2308	500	-13.8%	161,660	163	45,200	298	(202)	50,000	10.0	07/08/2024
CVIC2309	530	-18.5%	44,500	224	45,200	322	(208)	52,000	10.0	07/10/2024
CVIC2311	30	-88.0%	15,850	3	45,200	0	(30)	52,000	8.0	29/02/2024
CVIC2312	530	-15.9%	91,770	128	45,200	182	(348)	52,350	10.0	03/07/2024
CVIC2313	800	-13.0%	4,310	220	45,200	278	(522)	53,460	10.0	03/10/2024
CVIC2314	2,200	-15.1%	1,120	311	45,200	708	(1,492)	54,570	5.0	02/01/2025
CVNM2304	440	7.3%	100,180	2	71,000	289	(151)	68,250	9.6	28/02/2024
CVNM2306	850	-3.4%	1,720	119	71,000	314	(536)	72,630	9.6	24/06/2024
CVNM2308	860	-7.5%	34,140	66	71,000	532	(328)	68,490	7.9	02/05/2024
CVNM2310	500	-9.1%	105,520	163	71,000	155	(345)	79,410	9.9	07/08/2024
CVNM2311	900	-5.3%	18,440	316	71,000	319	(581)	79,410	9.9	07/01/2025
CVNM2313	250	-37.5%	27,970	66	71,000	13	(237)	83,360	9.9	02/05/2024
CVNM2314	1,030	0.0%	0	220	71,000	119	(911)	86,250	7.9	03/10/2024
CVNM2315	3,200	0.0%	0	311	71,000	331	(2,869)	88,230	4.0	02/01/2025
CVNM2316	1,250	-5.3%	5,500	56	71,000	713	(537)	64,520	9.9	22/04/2024
CVPB2305	1,090	-6.8%	82,370	49	19,500	887	(203)	17,160	2.9	15/04/2024
CVPB2309	210	-4.6%	614,930	66	19,500	128	(82)	21,450	3.8	02/05/2024
CVPB2311	1,080	-6.1%	7,670	66	19,500	609	(471)	19,540	1.9	02/05/2024
CVPB2312	1,440	-7.1%	3,260	157	19,500	844	(596)	20,020	1.9	01/08/2024
CVPB2314	340	-2.9%	107,680	163	19,500	195	(145)	22,880	3.8	07/08/2024
CVPB2315	390	-4.9%	278,590	316	19,500	231	(159)	23,350	5.7	07/01/2025
CVPB2316	220	-18.5%	56,570	66	19,500	63	(157)	22,360	4.8	02/05/2024
CVPB2317	420	-4.6%	46,730	128	19,500	148	(272)	22,880	3.8	03/07/2024
CVPB2318	650	-3.0%	56,090	220	19,500	235	(415)	23,420	3.8	03/10/2024
CVPB2319	2,520	0.0%	0	311	19,500	608	(1,912)	23,950	1.9	02/01/2025
CVPB2320	600	0.0%	0	56	19,500	182	(418)	20,970	2.9	22/04/2024
CVPB2321	550	1.9%	62,650	175	19,500	391	(159)	18,000	7.0	19/08/2024
CVPB2322	660	-4.4%	103,000	206	19,500	473	(187)	20,000	4.0	19/09/2024
CVRE2303	850	-5.6%	40,760	86	25,450	712	(138)	25,000	3.0	22/05/2024

CVRE2306	10	-95.0%	317,430	2	25,450	0	(10)	29,330	5.0	28/02/2024
CVRE2308	340	-10.5%	22,970	119	25,450	113	(227)	31,330	5.0	24/06/2024
CVRE2312	400	-23.1%	73,600	66	25,450	222	(178)	27,500	4.0	02/05/2024
CVRE2313	580	-7.9%	29,330	157	25,450	300	(280)	29,500	4.0	01/08/2024
CVRE2315	380	-13.6%	159,840	224	25,450	194	(186)	30,000	8.0	07/10/2024
CVRE2317	200	-20.0%	26,120	66	25,450	91	(109)	30,000	4.0	02/05/2024
CVRE2318	470	-14.6%	7,020	128	25,450	169	(301)	31,000	4.0	03/07/2024
CVRE2319	690	-8.0%	1,710	220	25,450	283	(407)	31,780	4.0	03/10/2024
CVRE2320	2,050	0.0%	0	311	25,450	773	(1,277)	32,330	2.0	02/01/2025
CVRE2321	630	0.0%	90	25	25,450	31	(599)	29,000	4.0	22/03/2024
CVRE2322	1,380	-14.3%	52,390	143	25,450	1,075	(305)	24,000	3.0	18/07/2024
CVRE2323	1,120	-15.8%	56,680	107	25,450	820	(300)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
NT2	HOSE	25,650	32,300	07/02/2024	640	14.5	2.1
VIB	HOSE	21,950	27,000	07/02/2024	9,843	-	-
VHM	HOSE	43,350	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	41,000	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	82,500	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	30,600	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	57,200	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	35,650	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	89,500	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	53,600	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	41,200	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	24,000	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	15,550	19,676	10/01/2024	6,093	6.5	1.0
TPB	HOSE	19,150	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	15,100	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	27,500	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,250	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	30,500	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	17,200	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	11,750	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	44,350	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	134,500	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	54,800	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	88,500	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	71,000	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	56,600	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	28,800	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	69,100	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	48,500	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	33,200	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	28,000	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	43,150	54,700	10/01/2024	221	20.3	2.2
IMP	HOSE	65,200	74,400	10/01/2024	354	14.0	2.3
POW	HOSE	11,550	15,100	10/01/2024	2,363	17.5	1.1
GEG	HOSE	13,100	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	76,200	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	19,086	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	35,200	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	28,100	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	36,100	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	37,400	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	31,750	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	26,000	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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