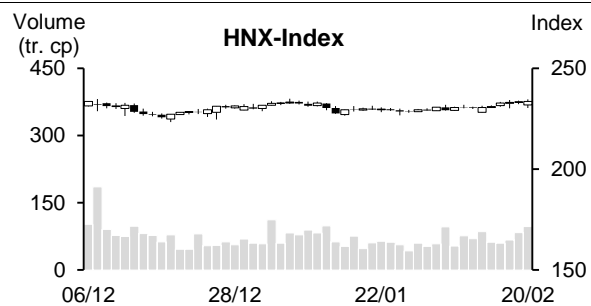
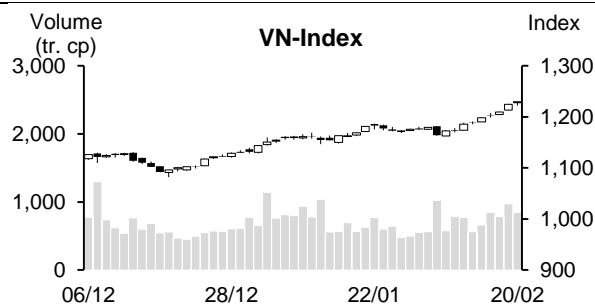


20/02/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,230.06	0.42%	1,241.65	0.12%	233.50	0.06%
Total volume (mil. shares)	940.30	-10.18%	290.35	-20.73%	98.53	13.10%
Matched volume (mil. shares)	844.13	-13.47%	245.38	-25.33%	96.69	15.52%
20-session average (mil. shares)	692.54	21.89%	219.08	12.01%	66.70	44.97%
Total value (bil dong)	21,132	-14.67%	8,789	-24.37%	1,786	6.28%
Matched value (bil dong)	18,945	-17.22%	7,569	-27.31%	1,742	10.60%
20-session average (bil dong)	15,163	24.94%	6,232	21.46%	1,249	39.47%
	Weight %		Weight %		Weight %	
Number of gainers	245	43%	10	33%	75	31%
Number of droppers	231	40%	16	53%	83	35%
Stand still codes	95	17%	4	13%	82	34%



REMARKABLE POINTS ON THE MARKET

The market saw the 7th gain in a row. Vin codes still took the supporting role, despite red taking control on many pillar groups. At the end, the index's gain got stronger as some other blue-chips also reversed impressively like VCB, GVR, and HDB. Besides, the cash flow was still strong on midcap and penny codes, especially securities, construction, drugs, and transport. The liquidity dropped from yesterday strong session but was still generally high.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 7th gain in a row. The volume stayed above 10 and 20-session average, showing that the cash flow was positive. Not just that, the index stayed above MA5 that gained, and MA5, 20, and 50 still differentiated positively, showing that recovering trend was still there. Moreover, ADX increased to 32, and +DI widened the gap above -DI, supporting the trend and the index might move to challenge 1,250 points (peak in September 2023). For HNX, HNX-Index also gained. It stayed above MA5 with sign of differentiating positively from MA20, and the volume increased, showing that the index might surpass peak in January to move to resistant level of 240 points (peak in October 2023). In general, the market is still on recovering trend after the gain on February 20. Therefore, investors might continue on surfing trades. In which, having priority on good-fundamental codes with positive 2024 prospect that can attract strong cash flow.

Recommending code: TIP, STB (Buy)

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TIP	Buy	21/02/24	25.25	25.25	0.0%	28.1	11.3%	24.4	-3.4%	Might recover again
2	STB	Buy	21/02/24	30.70	30.7	0.0%	32	4.2%	29.6	-3.6%	Correct to support level positively

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	71.5	68.3	4.7%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	10.2	10.2	-0.4%	11.6	13.7%	9.6	-6%	
3	POW	Buy	22/01/24	11.9	11.55	3.0%	12.5	8.2%	11.1	-4%	
4	DHG	Buy	23/01/24	110.40	106.1	4.1%	122	15.0%	100	-6%	
5	DBC	Hold	20/02/24	29.70	26.3	12.9%	32	21.7%	24.8	-6%	
6	PVB	Buy	24/01/24	21.40	20.8	2.9%	23.2	12%	19.8	-5%	
7	TV2	Hold	31/01/24	40.65	37.9	7.3%	45	19%	35.9	-5%	
8	PVT	Buy	25/01/24	27.15	26.75	1.5%	30.1	13%	25.7	-4%	
9	HPG	Buy	29/01/24	29.2	28.35	3.0%	31.1	10%	27	-5%	
10	CTR	Hold	07/02/24	97	91.9	5.5%	105	14%	88	-4%	
11	BMI	Buy	30/01/24	22.7	21.8	4.1%	23.7	9%	21	-4%	
12	PDR	Buy	31/01/24	29.5	28.45	3.7%	32	12%	26.8	-6%	
13	LSS	Buy	06/02/24	11.5	11.65	-1.3%	13.8	18%	11.1	-5%	
14	PC1	Buy	06/02/24	28.8	29.3	-1.7%	32.7	12%	27.7	-5%	
15	GAS	Buy	07/02/24	78.6	75.7	3.8%	79.8	5%	74.2	-2%	
16	PLC	Buy	15/02/24	32.9	31.6	4.1%	34	8%	30.5	-3%	
17	RAL	Buy	15/02/24	119.3	118.7	0.5%	133	12%	112	-6%	
18	PVD	Buy	20/02/24	28.7	28.75	-0.2%	31.8	11%	27.8	-3%	
19	VHC	Buy	20/02/24	64.1	65	-1.4%	69	6%	62.5	-4%	

DAILY NEWS**Domestic news****Credit balance dropped by 0.6% in January**

According to SBV recently released data, as of the end of 2023, the economic credit growth is 13.71% comparing to the end of 2022. But in January 2024, the system credit was 0.6% lower than the end of 2023.

Previously, credit increased in the last few weeks of 2023. In December alone, the economic credit balance increased by 4.56 percent points (or over 540 trillion), accounting 1/3 total growth of 2023.

SBV stated that in 2024, basing on economic growth target of about 6-6.5% and inflation about 4-4.5% set by the Parliament and Government, SBV set the system credit growth at about 15%, with suitable adjustment basing on actual situation and on December 31, 2023, SBV assigned all credit growth of 2024 to credit organizations.

China is the biggest phone and parts supplier for Vietnam

According to General Department of Customs, in 2023, we spent 8.7 billion USD to import phone and parts, 58.6% higher than 2022.

In 2022, Korea was the biggest supplier with over 11.4 billion USD or over 54% market share and China was next with over 8 billion USD or over 38% market share, in 2023, this neighbor country has seen strong changes.

Ending 2023, China is the biggest supplier of phone and parts with over 7.2 billion USD, accounting 83%, but down by 10% YoY.

Meanwhile, phone and parts import from Korea dropped by 95% to over 523 million USD, accounting only 6%.

Wood and wood products export value increased by 72.5%

According to Ministry of Agriculture and Rural Development, in January 2024, wood and wood export value is 1.49 billion USD (up by 72.5% YoY). It is the only product with export value surpassing 1 billion USD in only 1 month, accounting 29% total export value in Agriculture section.

Currently, China, Japan, and Korea are 4 main export markets for Vietnam wood and wood products. In 2023, these markets account 85% total export value in this section.

According to specialists, although collecting nearly 1.5 billion USD in January 2024, Vietnam wood section still faced some problems with direct impact on sustainability. In which, there is risk on EU regulation on import wood material and anti-forest destroying law, requiring wood products having low carbon footprint. Besides, Red Sea tension made some sea transport companies announcing to stop or change the transport plan, making transporting fee increasing.

Source: Cafef, Vietstock, Fireant

Listing Company News

Most updated interest rate in Sacombank in February 2023: increase strongly on long-term, the highest rate is 6.2%

For on-counter and rear interest claiming deposits, Sacombank applies interest rate of 0.5 to 6%/year. Deposits of less than 1 month is 0.5%; 1-5 months is 2.2% - 3%/year; 6 and 7 months is 3.7% and 3.9%/year; 8 and 9 months is 4.0%; while 10 and 11 months is 4.1% and 4.2%/year.

For 112-month term, the new rate is much higher at 4.8%/year. For longer terms of 13-24 months, listed rate is about 4.9-5.5%/year. 36-month term saw the highest rate of 6%/year, 1% higher than that in the middle of January 2024.

For online deposits with rear interest claiming, the rate is 0.5-6.2%/year. For the terms of less than 1 month, it is 0.5%; 1-3 months is 2.4-2.6%/year; 4-5 months is 3.1 and 3.2%/year; 6-7 months is 3.9% and 4.1%/year; 8-9 months is 4.2%/year; 10 months is 4.3%/year; 11 months is 4.4%/year; and 12-24 months is 5.0-5.7%/year.

The highest rate applied in Sacombank is 6.2%/year, applying on 36-month term. Comparing to the rate in the middle of January 2024, highest mobilizing rate in Sacombank has increased by 1 percent-point.

Market share is 40,500 dong/share, CMG will soon issue 435,200 ESOP shares at 10,000 dong/share

CMC Group (HOSE: CMG) will issue 435,200 ESOP shares (accounting 0.23% outstanding shares) to staffs, at 10,000 dong/share, 75% lower than market share on February 19. At 10,000 dong/share, CMG will mobilize nearly 4.4 billion to add in flowing capital used on operation. The plan is expected to be carried out from Q1 and Q2/2024. With these ESOP shares, CMG will raise the shares to nearly 190.5 million, or over 1.9 trillion.

ELC: profit is half higher than target, irregular profit from finance investment

According to combined statements, in Q4/2023, Elcom Technology – Telecommunication (ELC) revenue is over 522 billion, up by nearly 2.2 times YoY. Q4/2023 EAT is over 40 billion, up by nearly 40 times YoY.

For the year, Elcom revenue is over 980 billion, EAT is over 84 billion, up by 14% and 150% YoY. The company completed 115% revenue and 150% profit year-targets. Contributing remarkably in profit growth is the unexpectedly high finance revenue, increasing from 6.7 billion in Q4/2022 to nearly 40 billion in Q4/2023.

Source: Cafef, Vietstock, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	91,300	1.22%	0.13%
VIC	48,500	3.19%	0.12%
GVR	28,200	5.22%	0.11%
VRE	25,500	6.03%	0.07%
VHM	46,150	1.32%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	29,000	4.32%	0.08%
HUT	19,400	1.04%	0.04%
MBS	27,300	0.74%	0.03%
SHS	18,000	0.56%	0.03%
VCS	61,400	0.82%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	78,600	-0.88%	-0.03%
VPB	19,600	-1.01%	-0.03%
CTG	35,200	-0.56%	-0.02%
FPT	104,300	-0.67%	-0.02%
VNM	71,500	-0.56%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	28,000	-3.45%	-0.03%
PVS	37,300	-0.53%	-0.03%
KSF	40,300	-0.74%	-0.03%
THD	35,100	-0.57%	-0.03%
NVB	11,100	-0.89%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	18,300	2.23%	49,431,837
NVL	17,550	0.00%	36,300,787
VRE	25,500	6.03%	25,154,786
SHB	11,850	-1.25%	23,246,358
GEX	22,500	1.12%	22,529,261

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,000	0.56%	23,392,593
CEO	21,900	0.92%	16,036,963
PVS	37,300	-0.53%	5,285,602
HUT	19,400	1.04%	4,727,119
MST	7,000	9.38%	4,215,840

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIX	18,300	2.23%	909.8
SSI	35,300	0.28%	642.7
VRE	25,500	6.03%	637.5
NVL	17,550	0.00%	634.8
HPG	29,200	0.00%	624.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,000	0.56%	422.8
CEO	21,900	0.92%	352.1
PVS	37,300	-0.53%	198.5
MBS	27,300	0.74%	110.8
HUT	19,400	1.04%	92.2

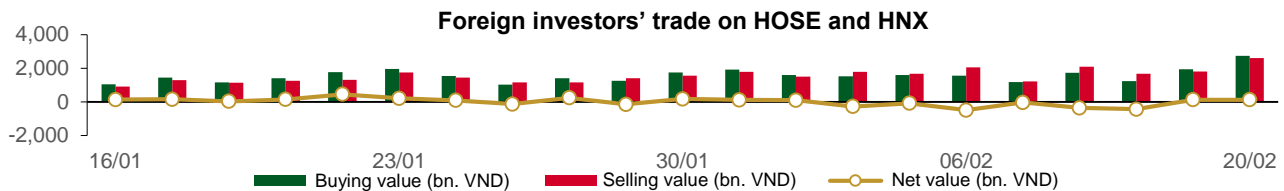
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	27,391,500	410.60
TCB	6,883,000	283.69
SHB	19,377,000	230.81
FPT	2,040,000	229.09
EIB	11,345,000	213.39

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	947,116	31.20
IDC	101,300	5.10
MST	650,000	4.49
SHS	137,000	2.48

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	92.07	2,648.68	88.21	2,524.90	3.86	123.78
HNX	4.29	90.81	3.97	84.43	0.31	6.37
Total	96.35	2,739.49	92.18	2,609.34	4.17	130.15



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	38,900	6,000,000	249.60	CEO	21,900	1,332,800	29.35
MSB	15,600	16,400,100	240.09	SHS	18,000	1,472,400	26.66
VHM	46,150	5,154,323	238.12	DTD	28,800	232,000	6.62
FPT	104,300	2,046,100	229.73	MBS	27,300	225,300	6.18
VRE	25,500	8,353,510	212.04	HUT	19,400	292,000	5.70

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TCB	38,900	6,000,000	249.60	SHS	18,000	2,455,300	44.31
FPT	104,300	2,040,000	229.09	PVS	37,300	552,200	20.65
VHM	46,150	2,568,970	118.68	EID	22,300	80,000	1.78
STB	30,700	3,517,404	108.16	VGS	23,300	76,100	1.77
VPB	19,600	5,442,102	106.81	CEO	21,900	80,400	1.76

TOP 5 NET BUYING

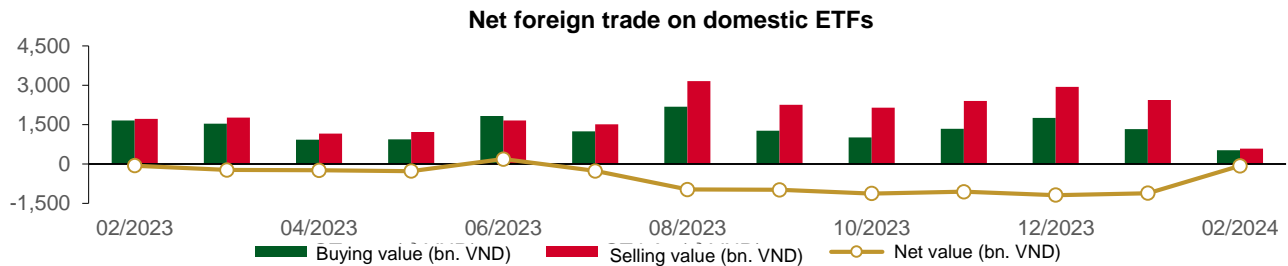
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSB	15,600	15,048,350	219.16	CEO	21,900	1,252,400	27.59
VIX	18,300	7,919,038	145.75	DTD	28,800	224,179	6.40
VHM	46,150	2,585,353	119.44	HUT	19,400	261,800	5.12
VRE	25,500	4,521,028	114.76	MBS	27,300	177,225	4.86
VIC	48,500	2,300,885	112.55	DHT	26,600	128,300	3.39

TOP 5 NET SELLING

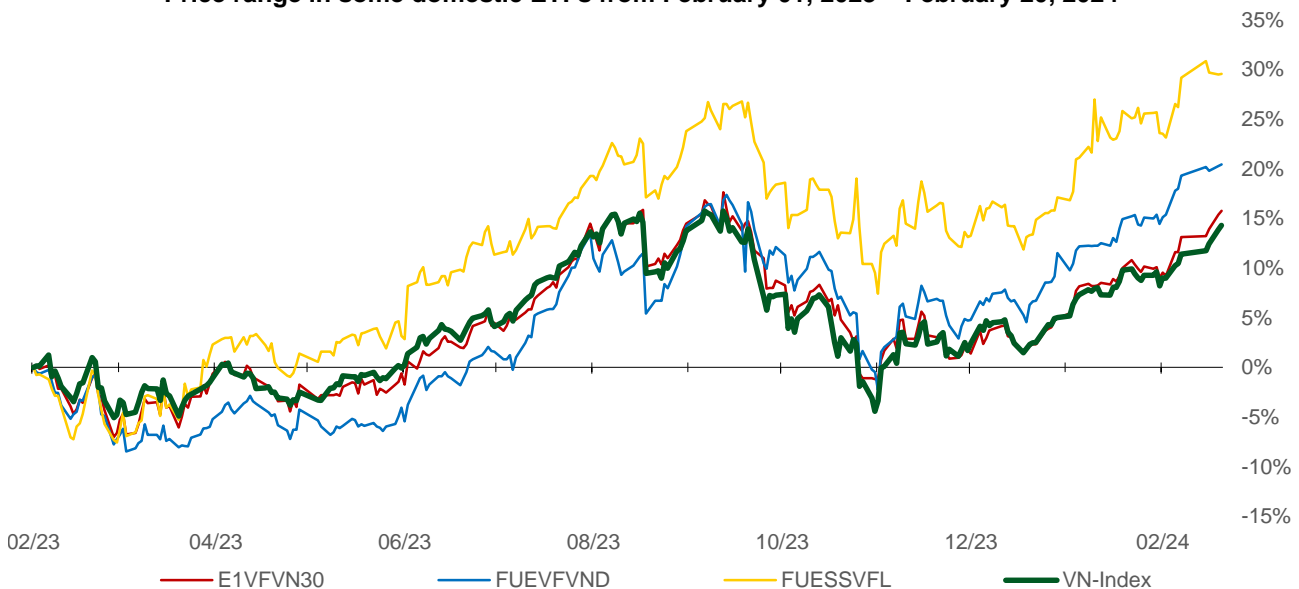
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	46,800	(1,856,020)	(86.21)	SHS	18,000	(982,900)	(17.65)
STB	30,700	(2,758,604)	(84.83)	PVS	37,300	(419,800)	(15.66)
VPB	19,600	(3,804,002)	(74.61)	EID	22,300	(80,000)	(1.78)
CII	19,150	(3,876,000)	(74.32)	VGS	23,300	(76,000)	(1.77)
GEX	22,500	(2,809,544)	(63.12)	VCS	61,400	(20,500)	(1.25)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,440	0.3%	1,244,339	26.60	E1VFN30	20.14	19.34	0.79
FUEMAV30	14,760	0.3%	15,700	0.23	FUEMAV30	0.22	0.03	0.18
FUESSV30	15,250	0.0%	6,615	0.10	FUESSV30	0.02	0.03	(0.02)
FUESSV50	17,950	0.3%	5,100	0.09	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	20,410	0.0%	989,110	20.23	FUESSVFL	19.51	0.00	19.51
FUEVFN30	28,560	0.1%	1,173,413	33.38	FUEVFN30	27.41	29.11	(1.70)
FUEVN100	16,570	0.1%	64,601	1.07	FUEVN100	0.06	0.01	0.05
FUEIP100	7,850	-3.0%	200	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,180	0.9%	6,010	0.05	FUEKIV30	0.04	0.01	0.03
FUEDCMID	11,270	0.2%	7,200	0.08	FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	11,830	-0.1%	100	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	11,900	0.0%	800	0.01	FUEMAVND	0.01	0.00	0.01
FUEFCV50	12,470	0.6%	5,212	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			3,518,400	81.91	Total	67.41	48.58	18.83



Price range in some domestic ETFs from February 01, 2023 – February 20, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,280	3.6%	1,500	216	27,550	1,763	(517)	23,000	3.0	23/09/2024
CACB2305	1,070	1.9%	3,700	230	27,550	764	(306)	24,000	6.0	07/10/2024
CACB2306	2,320	0.9%	11,960	149	27,550	1,966	(354)	22,000	3.0	18/07/2024
CACB2307	900	-2.2%	17,850	181	27,550	605	(295)	25,000	6.0	19/08/2024
CACB2401	2,260	-0.4%	2,970	118	27,550	1,635	(625)	25,000	2.0	17/06/2024
CFPT2305	3,820	-2.1%	1,840	55	104,300	3,771	(49)	67,210	9.9	15/04/2024
CFPT2309	3,330	-2.1%	14,350	72	104,300	3,116	(214)	80,060	7.9	02/05/2024
CFPT2310	3,320	0.0%	57,470	163	104,300	2,668	(652)	84,510	7.9	01/08/2024
CFPT2311	1,690	-3.4%	24,120	23	104,300	1,564	(126)	88,960	9.9	14/03/2024
CFPT2313	1,660	-2.9%	61,460	169	104,300	917	(743)	100,000	10.0	07/08/2024
CFPT2314	2,270	-2.6%	2,750	322	104,300	1,192	(1,078)	100,000	10.0	07/01/2025
CFPT2315	3,580	2.3%	100	62	104,300	3,078	(502)	80,000	8.0	22/04/2024
CFPT2316	2,710	-3.6%	47,490	149	104,300	2,328	(382)	82,000	10.0	18/07/2024
CFPT2317	1,410	-2.8%	19,690	273	104,300	703	(707)	101,000	15.0	19/11/2024
CFPT2318	1,930	-9.0%	410	142	104,300	1,152	(778)	99,000	8.0	11/07/2024
CHDB2304	1,590	5.3%	12,310	30	23,600	1,530	(60)	18,280	3.5	21/03/2024
CHDB2305	1,420	3.7%	2,710	2	23,600	1,467	47	18,470	3.5	22/02/2024
CHDB2306	1,710	5.6%	2,060	125	23,600	1,304	(406)	19,340	3.5	24/06/2024
CHPG2309	1,850	-1.6%	91,610	92	29,200	1,935	85	24,000	3.0	22/05/2024
CHPG2313	1,460	-0.7%	41,280	8	29,200	1,471	11	23,330	4.0	28/02/2024
CHPG2314	3,750	1.4%	4,640	7	29,200	3,880	130	21,450	2.0	27/02/2024
CHPG2315	1,550	6.9%	10	121	29,200	888	(662)	27,780	4.0	20/06/2024
CHPG2316	1,290	-1.5%	1,970	212	29,200	980	(310)	28,890	4.0	19/09/2024
CHPG2317	570	0.0%	38,490	2	29,200	580	10	26,890	4.0	22/02/2024
CHPG2318	430	-8.5%	4,060	31	29,200	355	(75)	29,220	4.0	22/03/2024
CHPG2319	840	0.0%	1,650	125	29,200	621	(219)	30,110	4.0	24/06/2024
CHPG2321	1,800	-1.1%	42,250	55	29,200	1,688	(112)	24,500	3.0	15/04/2024
CHPG2322	1,870	-0.5%	17,140	146	29,200	1,385	(485)	30,000	2.0	15/07/2024
CHPG2326	810	0.0%	190,020	72	29,200	773	(37)	27,500	4.0	02/05/2024
CHPG2328	1,340	-2.2%	31,180	72	29,200	1,264	(76)	28,500	2.0	02/05/2024
CHPG2329	1,900	0.0%	300	163	29,200	1,697	(203)	29,000	2.0	01/08/2024
CHPG2330	240	-47.8%	3,010	23	29,200	188	(52)	31,000	3.0	14/03/2024
CHPG2331	880	2.3%	44,550	230	29,200	751	(129)	28,000	6.0	07/10/2024
CHPG2332	870	0.0%	27,230	261	29,200	754	(116)	28,500	6.0	07/11/2024
CHPG2333	900	1.1%	49,310	289	29,200	753	(147)	29,000	6.0	05/12/2024
CHPG2334	690	0.0%	112,690	322	29,200	570	(120)	29,500	8.0	07/01/2025
CHPG2336	890	0.0%	0	72	29,200	684	(206)	28,110	4.0	02/05/2024
CHPG2337	1,080	0.0%	1,000	134	29,200	694	(386)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	226	29,200	890	(450)	30,000	4.0	03/10/2024
CHPG2339	4,040	0.0%	0	317	29,200	2,110	(1,930)	30,220	2.0	02/01/2025
CHPG2340	2,050	-1.0%	1,700	62	29,200	1,574	(476)	25,000	3.0	22/04/2024
CHPG2341	1,770	-1.7%	30,260	149	29,200	1,402	(368)	30,000	2.0	18/07/2024
CHPG2342	900	-1.1%	79,330	273	29,200	714	(186)	24,000	10.0	19/11/2024
CHPG2343	1,270	-0.8%	4,380	113	29,200	1,113	(157)	28,000	3.0	12/06/2024
CHPG2401	1,190	13.3%	10	118	29,200	686	(504)	31,000	3.0	17/06/2024
CMBB2306	4,270	3.6%	34,950	92	23,850	4,113	(157)	16,970	1.7	22/05/2024
CMBB2309	1,390	1.5%	89,140	72	23,850	1,247	(143)	19,000	4.0	02/05/2024
CMBB2311	2,730	1.1%	9,620	72	23,850	2,493	(237)	19,000	2.0	02/05/2024
CMBB2312	2,850	1.8%	340	163	23,850	2,438	(412)	19,500	2.0	01/08/2024
CMBB2313	1,430	0.7%	116,590	23	23,850	1,458	28	21,000	2.0	14/03/2024
CMBB2314	1,340	0.0%	23,060	169	23,850	1,125	(215)	20,000	4.0	07/08/2024
CMBB2315	1,680	1.2%	29,220	322	23,850	1,282	(398)	20,000	4.0	07/01/2025
CMBB2316	970	-1.0%	40,460	72	23,850	595	(375)	18,000	10.0	02/05/2024
CMBB2317	1,120	0.9%	18,980	181	23,850	911	(209)	20,000	5.0	19/08/2024

CMBB2318	1,750	-0.6%	47,310	212	23,850	1,578	(172)	18,000	4.0	19/09/2024
CMBB2401	2,630	-1.5%	80	118	23,850	2,135	(495)	20,000	2.0	17/06/2024
CMSN2302	1,370	-0.7%	16,830	92	68,800	1,124	(246)	66,000	6.0	22/05/2024
CMSN2305	30	-88.5%	36,540	8	68,800	5	(25)	76,790	10.0	28/02/2024
CMSN2306	10	-96.0%	13,120	2	68,800	0	(10)	80,000	10.0	22/02/2024
CMSN2307	460	-6.1%	9,080	125	68,800	186	(274)	83,000	10.0	24/06/2024
CMSN2311	500	-3.9%	34,570	163	68,800	209	(291)	88,500	8.0	01/08/2024
CMSN2313	740	-5.1%	28,600	230	68,800	451	(289)	80,000	10.0	07/10/2024
CMSN2315	270	-6.9%	28,760	72	68,800	96	(174)	82,000	10.0	02/05/2024
CMSN2316	990	-2.9%	2,000	226	68,800	348	(642)	83,980	10.0	03/10/2024
CMSN2317	1,650	-6.8%	20	317	68,800	536	(1,114)	86,870	8.0	02/01/2025
CMWG2305	3,090	-3.4%	20,300	92	46,800	2,924	(166)	35,660	4.0	22/05/2024
CMWG2309	400	-27.3%	181,300	72	46,800	237	(163)	54,000	5.0	02/05/2024
CMWG2310	930	9.4%	69,370	163	46,800	527	(403)	54,500	5.0	01/08/2024
CMWG2312	620	-26.2%	97,200	63	46,800	231	(389)	56,000	3.0	23/04/2024
CMWG2313	960	1.1%	137,560	169	46,800	685	(275)	50,000	6.0	07/08/2024
CMWG2314	800	0.0%	268,720	322	46,800	556	(244)	52,000	10.0	07/01/2025
CMWG2315	340	-2.9%	4,490	72	46,800	131	(209)	48,890	20.0	02/05/2024
CMWG2316	760	2.7%	81,090	183	46,800	853	93	48,000	6.0	21/08/2024
CMWG2317	670	-2.9%	30	62	46,800	331	(339)	50,000	6.0	22/04/2024
CMWG2318	1,800	-2.2%	81,920	149	46,800	1,277	(523)	42,000	6.0	18/07/2024
CNVL2303	580	1.8%	10,600	30	17,550	344	(236)	17,330	4.0	21/03/2024
CNVL2305	1,260	2.4%	13,030	125	17,550	707	(553)	17,000	4.0	24/06/2024
CPDR2303	2,470	2.5%	37,170	30	29,500	2,416	(54)	19,890	4.0	21/03/2024
CPDR2305	2,700	1.9%	40,450	125	29,500	2,504	(196)	20,220	4.0	24/06/2024
CPOW2304	20	-90.5%	500	30	11,900	0	(20)	16,330	2.0	21/03/2024
CPOW2305	10	-95.2%	20,010	2	11,900	0	(10)	15,000	2.0	22/02/2024
CPOW2306	300	0.0%	0	125	11,900	35	(265)	16,000	2.0	24/06/2024
CPOW2308	230	0.0%	7,170	55	11,900	114	(116)	12,000	5.0	15/04/2024
CPOW2309	170	-43.3%	50,060	85	11,900	53	(117)	14,500	2.0	15/05/2024
CPOW2313	830	16.9%	5,000	134	11,900	291	(539)	12,890	2.0	03/07/2024
CPOW2314	1,140	0.0%	7,020	226	11,900	401	(739)	13,110	2.0	03/10/2024
CPOW2315	1,460	0.0%	0	317	11,900	466	(994)	13,460	2.0	02/01/2025
CSHB2302	870	-6.5%	60,210	72	11,850	357	(513)	12,000	2.0	02/05/2024
CSHB2303	1,120	-4.3%	7,010	133	11,850	428	(692)	12,350	2.0	02/07/2024
CSHB2304	480	-4.0%	92,740	134	11,850	233	(247)	11,670	5.0	03/07/2024
CSHB2305	540	-3.6%	75,770	226	11,850	223	(317)	12,560	5.0	03/10/2024
CSHB2306	1,820	0.0%	0	317	11,850	653	(1,167)	12,780	2.0	02/01/2025
CSTB2306	1,510	0.0%	102,530	92	30,700	1,478	(32)	30,000	2.0	22/05/2024
CSTB2310	240	-27.3%	68,550	8	30,700	198	(42)	30,330	5.0	28/02/2024
CSTB2312	610	0.0%	0	121	30,700	393	(217)	33,330	5.0	20/06/2024
CSTB2313	750	0.0%	0	212	30,700	452	(298)	35,560	5.0	19/09/2024
CSTB2314	90	-65.4%	9,720	2	30,700	11	(79)	32,220	5.0	22/02/2024
CSTB2315	150	-48.3%	1,940	31	30,700	78	(72)	34,330	5.0	22/03/2024
CSTB2316	430	0.0%	5,440	125	30,700	241	(189)	36,330	5.0	24/06/2024
CSTB2318	620	-1.6%	24,230	85	30,700	489	(131)	32,000	4.0	15/05/2024
CSTB2319	550	-1.8%	17,070	55	30,700	481	(69)	27,000	9.0	15/04/2024
CSTB2322	740	2.8%	98,210	72	30,700	664	(76)	30,000	4.0	02/05/2024
CSTB2324	720	0.0%	2,070	72	30,700	542	(178)	31,000	4.0	02/05/2024
CSTB2325	1,080	-0.9%	1,170	163	30,700	787	(293)	31,500	4.0	01/08/2024
CSTB2326	1,150	2.7%	10	63	30,700	629	(521)	33,000	2.0	23/04/2024
CSTB2327	570	-3.4%	57,490	169	30,700	502	(68)	32,000	6.0	07/08/2024
CSTB2328	610	0.0%	14,860	322	30,700	506	(104)	33,000	8.0	07/01/2025
CSTB2330	460	0.0%	46,000	72	30,700	277	(183)	34,000	4.0	02/05/2024
CSTB2331	550	0.0%	59,440	134	30,700	325	(225)	35,000	5.0	03/07/2024
CSTB2332	770	-2.5%	53,000	226	30,700	460	(310)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	317	30,700	1,502	(1,768)	36,110	2.0	02/01/2025
CSTB2334	2,250	0.5%	5,480	183	30,700	1,900	(350)	27,000	3.0	21/08/2024
CSTB2335	1,300	-5.1%	10	62	30,700	667	(633)	31,000	3.0	22/04/2024
CSTB2336	570	-1.7%	5,390	87	30,700	480	(90)	31,000	5.0	17/05/2024

CSTB2337	1,250	1.6%	17,510	273	30,700	921	(329)	27,000	7.0	19/11/2024
CSTB2338	1,540	3.4%	5,470	113	30,700	1,257	(283)	29,000	3.0	12/06/2024
CSTB2401	1,230	0.0%	0	118	30,700	943	(287)	31,000	3.0	17/06/2024
CTCB2302	3,950	1.3%	23,950	92	38,900	4,033	83	27,000	3.0	22/05/2024
CTCB2306	2,040	0.0%	2,590	72	38,900	1,830	(210)	32,000	4.0	02/05/2024
CTCB2307	2,100	-2.8%	50	163	38,900	1,667	(433)	34,000	4.0	01/08/2024
CTCB2308	800	0.0%	98,530	23	38,900	856	56	37,000	3.0	14/03/2024
CTCB2309	2,720	1.1%	7,310	216	38,900	2,182	(538)	35,000	3.0	23/09/2024
CTCB2310	1,000	-1.0%	21,550	230	38,900	835	(165)	35,000	8.0	07/10/2024
CTCB2311	2,980	26.8%	10	62	38,900	2,412	(568)	32,000	3.0	22/04/2024
CTCB2312	2,930	1.0%	1,040	142	38,900	2,491	(439)	32,600	3.0	11/07/2024
CTCB2401	2,800	0.0%	0	118	38,900	3,096	296	34,000	2.0	17/06/2024
CTPB2304	590	-3.3%	71,370	72	18,750	273	(317)	18,890	4.0	02/05/2024
CTPB2305	810	-3.6%	37,240	134	18,750	333	(477)	19,330	4.0	03/07/2024
CTPB2306	2,190	-0.9%	2,450	226	18,750	804	(1,386)	19,890	2.0	03/10/2024
CTPB2401	1,230	3.4%	28,660	118	18,750	806	(424)	18,500	2.0	17/06/2024
CVHM2302	850	6.3%	92,510	92	46,150	566	(284)	50,000	4.0	22/05/2024
CVHM2305	10	-95.2%	560	8	46,150	0	(10)	57,780	8.0	28/02/2024
CVHM2306	10	-95.2%	2,250	2	46,150	0	(10)	60,670	8.0	22/02/2024
CVHM2307	220	-26.7%	12,040	125	46,150	71	(149)	62,670	8.0	24/06/2024
CVHM2311	520	8.3%	37,970	163	46,150	234	(286)	60,500	5.0	01/08/2024
CVHM2312	320	-31.9%	23,550	72	46,150	128	(192)	56,000	5.0	02/05/2024
CVHM2313	630	1.6%	189,730	230	46,150	449	(181)	50,000	10.0	07/10/2024
CVHM2315	470	9.3%	70,340	72	46,150	200	(270)	50,890	8.0	02/05/2024
CVHM2316	720	4.4%	32,090	134	46,150	331	(389)	51,230	8.0	03/07/2024
CVHM2317	1,010	4.1%	150	226	46,150	459	(551)	52,350	8.0	03/10/2024
CVHM2318	1,990	4.2%	22,230	317	46,150	892	(1,098)	53,460	5.0	02/01/2025
CVHM2319	810	5.2%	150	62	46,150	224	(586)	52,000	5.0	22/04/2024
CVHM2401	2,200	36.7%	14,890	118	46,150	1,484	(716)	43,000	4.0	17/06/2024
CVIB2302	2,450	8.4%	9,920	92	22,200	2,457	7	18,610	1.6	22/05/2024
CVIB2304	1,160	6.4%	750	169	22,200	949	(211)	19,440	3.9	07/08/2024
CVIB2305	800	5.3%	11,450	322	22,200	573	(227)	21,380	5.8	07/01/2025
CVIB2306	3,330	4.1%	740	183	22,200	3,193	(137)	16,520	1.9	21/08/2024
CVIB2307	1,250	4.2%	45,430	181	22,200	804	(446)	20,410	3.9	19/08/2024
CVIB2401	1,900	-5.0%	1,000	118	22,200	1,444	(456)	20,410	1.9	17/06/2024
CVIC2304	120	-57.1%	5,770	30	48,500	9	(111)	59,890	8.0	21/03/2024
CVIC2305	20	-90.5%	11,940	2	48,500	0	(20)	61,110	8.0	22/02/2024
CVIC2306	690	6.2%	3,090	125	48,500	111	(579)	62,220	8.0	24/06/2024
CVIC2308	650	4.8%	92,960	169	48,500	462	(188)	50,000	10.0	07/08/2024
CVIC2309	730	12.3%	10,940	230	48,500	476	(254)	52,000	10.0	07/10/2024
CVIC2311	180	-30.8%	24,760	9	48,500	28	(152)	52,000	8.0	29/02/2024
CVIC2312	790	16.2%	30,180	134	48,500	314	(476)	52,350	10.0	03/07/2024
CVIC2313	1,050	12.9%	21,890	226	48,500	420	(630)	53,460	10.0	03/10/2024
CVIC2314	2,830	8.0%	780	317	48,500	1,000	(1,830)	54,570	5.0	02/01/2025
CVNM2304	440	7.3%	30,270	8	71,500	352	(88)	68,250	9.6	28/02/2024
CVNM2305	160	-54.3%	26,560	2	71,500	125	(35)	70,500	9.6	22/02/2024
CVNM2306	890	1.1%	6,720	125	71,500	350	(540)	72,630	9.6	24/06/2024
CVNM2308	910	-4.2%	32,890	72	71,500	591	(319)	68,490	7.9	02/05/2024
CVNM2310	530	0.0%	29,940	169	71,500	176	(354)	79,410	9.9	07/08/2024
CVNM2311	920	0.0%	25,620	322	71,500	343	(577)	79,410	9.9	07/01/2025
CVNM2313	290	-29.3%	7,110	72	71,500	20	(270)	83,360	9.9	02/05/2024
CVNM2314	1,090	2.8%	630	226	71,500	135	(955)	86,250	7.9	03/10/2024
CVNM2315	3,200	-2.7%	100	317	71,500	366	(2,834)	88,230	4.0	02/01/2025
CVNM2316	1,280	-1.5%	7,080	62	71,500	766	(514)	64,520	9.9	22/04/2024
CVPB2305	1,120	-2.6%	172,480	55	19,600	930	(190)	17,160	2.9	15/04/2024
CVPB2309	220	-8.3%	626,040	72	19,600	148	(72)	21,450	3.8	02/05/2024
CVPB2311	1,100	-11.3%	6,630	72	19,600	666	(434)	19,540	1.9	02/05/2024
CVPB2312	1,520	0.0%	0	163	19,600	891	(629)	20,020	1.9	01/08/2024
CVPB2314	350	-2.8%	48,700	169	19,600	211	(139)	22,880	3.8	07/08/2024
CVPB2315	410	0.0%	238,510	322	19,600	242	(168)	23,350	5.7	07/01/2025

CVPB2316	290	-6.5%	30,320	72	19,600	75	(215)	22,360	4.8	02/05/2024
CVPB2317	460	0.0%	40,510	134	19,600	163	(297)	22,880	3.8	03/07/2024
CVPB2318	700	6.1%	6,000	226	19,600	250	(450)	23,420	3.8	03/10/2024
CVPB2319	2,520	0.0%	0	317	19,600	638	(1,882)	23,950	1.9	02/01/2025
CVPB2320	560	-5.1%	50	62	19,600	212	(348)	20,970	2.9	22/04/2024
CVPB2321	570	0.0%	110,740	181	19,600	406	(164)	18,000	7.0	19/08/2024
CVPB2322	700	-4.1%	139,970	212	19,600	494	(206)	20,000	4.0	19/09/2024
CVRE2303	840	15.1%	79,720	92	25,500	744	(96)	25,000	3.0	22/05/2024
CVRE2306	30	-84.2%	3,890	8	25,500	1	(29)	29,330	5.0	28/02/2024
CVRE2307	10	-94.1%	13,140	2	25,500	0	(10)	30,330	5.0	22/02/2024
CVRE2308	310	29.2%	63,260	125	25,500	123	(187)	31,330	5.0	24/06/2024
CVRE2312	400	2.6%	62,420	72	25,500	244	(156)	27,500	4.0	02/05/2024
CVRE2313	600	33.3%	49,850	163	25,500	315	(285)	29,500	4.0	01/08/2024
CVRE2315	360	12.5%	217,200	230	25,500	201	(159)	30,000	8.0	07/10/2024
CVRE2317	220	-29.0%	10,280	72	25,500	106	(114)	30,000	4.0	02/05/2024
CVRE2318	440	25.7%	43,360	134	25,500	183	(257)	31,000	4.0	03/07/2024
CVRE2319	700	22.8%	1,370	226	25,500	296	(404)	31,780	4.0	03/10/2024
CVRE2320	2,050	0.0%	0	317	25,500	797	(1,253)	32,330	2.0	02/01/2025
CVRE2321	570	7.6%	930	31	25,500	47	(523)	29,000	4.0	22/03/2024
CVRE2322	1,410	11.9%	138,990	149	25,500	1,103	(307)	24,000	3.0	18/07/2024
CVRE2323	1,190	22.7%	155,630	113	25,500	850	(340)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
NT2	HOSE	26,600	32,300	07/02/2024	640	14.5	2.1
VIB	HOSE	22,200	27,000	07/02/2024	9,843	-	-
VHM	HOSE	46,150	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	39,850	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	82,000	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	31,950	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	55,800	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	35,200	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	91,300	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	49,400	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	38,900	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	23,850	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	15,600	19,676	10/01/2024	6,093	6.5	1.0
TPB	HOSE	18,750	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	15,550	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	27,550	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,600	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	30,700	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	17,750	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	11,850	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	46,800	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	122,600	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	56,200	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	88,700	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	71,500	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	58,600	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	29,200	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	64,100	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	46,750	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	31,100	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	28,150	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	42,150	54,700	10/01/2024	221	20.3	2.2
IMP	HOSE	65,700	74,400	10/01/2024	354	14.0	2.3
POW	HOSE	11,900	15,100	10/01/2024	2,363	17.5	1.1
GEG	HOSE	13,700	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	78,600	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	19,835	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	36,100	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	28,700	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	37,300	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	38,950	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	31,700	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	25,500	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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