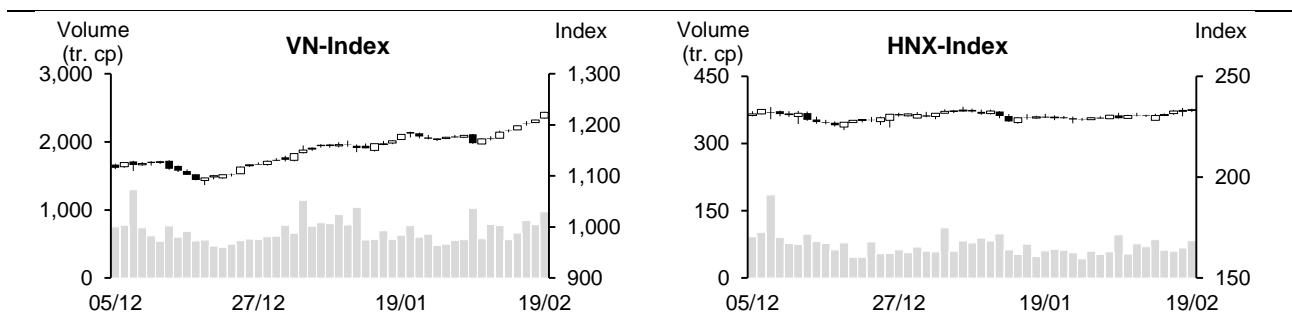


19/02/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,224.97	1.26%	1,240.20	1.28%	233.37	0.14%
Total volume (mil. shares)	1,046.82	27.21%	366.26	64.13%	87.12	28.13%
Matched volume (mil. shares)	975.54	24.40%	328.64	57.03%	83.70	24.77%
20-session average (mil. shares)	678.90	43.70%	216.74	51.63%	64.52	29.73%
Total value (bil dong)	24,766	35.62%	11,621	66.14%	1,680	30.70%
Matched value (bil dong)	22,887	30.68%	10,413	57.01%	1,575	25.42%
20-session average (bil dong)	14,826	54.37%	6,127	69.95%	1,209	30.29%
	Weight %		Weight %		Weight %	
Number of gainers	298	53%	21	70%	89	36%
Number of droppers	217	38%	9	30%	60	24%
Stand still codes	52	9%	0	0%	96	39%



REMARKABLE POINTS ON THE MARKET

The market was excited on Monday. At the beginning, despite correcting pressure from banking and securities, VN-Index gained with strong sign of pillar pulling on Vin codes and this group even closed at the ceiling. Further to the end, the gain was stronger as the cash flow spread on many other groups. Besides some positive gaining groups from the beginning like oil, food and beverage, fertilizer, drugs, power, and insurance, many other groups gained in the afternoon like steel, pork, or some banking codes. The excitement pushed the liquidity up to a high level. Remarkably, after previous selling, foreign investors suddenly returned to a net buying today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 6th gain in a row. The volume stayed above 10 and 20-session average, showing that the cash flow was positive. Not just that, the index gained with a thick gaining candle and stayed above MA5, and MA5, 20, and 50 still differentiated positively, showing that recovering trend was still there. Moreover, RSI increased to 78, showing strong gaining trend and MACD stayed above Signal, supporting buying sign, showing that the index might move to challenge resistant level of 1,250 points (peak in September 2023). For HNX, HNX-Index saw the 5th gain in a row. It is showing effort to escape support level around MA lines from 5 to 200 that are meeting and being flat, and MA5 differentiated positive from MA20, showing it might start a short-term recovering trend and soon surpass 235 points (peak in January) to resistant level of 240 points (peak in October 2023). In general, the market is still on recovering trend after the gain on February 19. Therefore, investors might continue on surfing trades. In which, having priority on good-fundamental codes with positive 2024 prospect that can attract strong cash flow.

Recommending code: PVD, VHC (Buy) – DPR (Take profit) – DBC (Hold)

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVD	Buy	20/02/24	28.75	28.75	0.0%	31.8	10.6%	27.8	-3.3%	Cổ phiếu trở lại xu hướng tăng
2	VHC	Buy	20/02/24	65.00	65	0.0%	69	6.2%	62.5	-3.8%	Cổ phiếu có cơ hội vượt đỉnh
3	DPR	Take profit	20/02/24	34.85	30.3	15.0%	35	15.5%	29	-4.3%	Chạm giá mục tiêu
4	DBC	Hold	20/02/24	30	26.3	14.1%	32	21.7%	24.8	-5.7%	Đà tăng mạnh, có thể còn tiếp diễn

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	71.9	68.3	5.3%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	10.2	10.2	-0.3%	11.6	13.7%	9.6	-6%	
3	POW	Buy	22/01/24	12	11.55	3.9%	12.5	8.2%	11.1	-4%	
4	DHG	Buy	23/01/24	108.10	106.1	1.9%	122	15.0%	100	-6%	
5	DBC	Hold	20/02/24	30.00	26.3	14.1%	32	21.7%	24.8	-6%	
6	PVB	Buy	24/01/24	21.50	20.8	3.4%	23.2	12%	19.8	-5%	
7	TV2	Hold	31/01/24	40.5	37.9	6.9%	45	19%	35.9	-5%	
8	PVT	Buy	25/01/24	27.6	26.75	3.2%	30.1	13%	25.7	-4%	
9	HPG	Buy	29/01/24	29.2	28.35	3.0%	31.1	10%	27	-5%	
10	CTR	Hold	07/02/24	97.5	91.9	6.1%	105	14%	88	-4%	
11	BMI	Buy	30/01/24	23.05	21.8	5.7%	23.7	9%	21	-4%	
12	PDR	Buy	31/01/24	29.35	28.45	3.2%	32	12%	26.8	-6%	
13	LSS	Buy	06/02/24	11.55	11.65	-0.9%	13.8	18%	11.1	-5%	
14	PC1	Buy	06/02/24	28.6	29.3	-2.4%	32.7	12%	27.7	-5%	
15	GAS	Buy	07/02/24	79.3	75.7	4.8%	79.8	5%	74.2	-2%	
16	PLC	Buy	15/02/24	33.2	31.6	5.1%	34	8%	30.5	-3%	
17	RAL	Buy	15/02/24	120.3	118.7	1.3%	133	12%	112	-6%	

DAILY NEWS**Domestic news****Production and export at the beginning of the year: many bright colors**

According to Ministry of Industry and Trade, Index of Industrial Production (IIP) in January increased strongly by 18% YoY. There are 60/63 provinces saw growth. Especially, following the recovery at the end of last year, processing and manufacturing reclaimed the leading role in industrial development with a growth of 19%. In which, many sections saw growth of above 10%: food processing (+17%), tobacco production (+34%), textile (46%); clothes (20%); electronic devices (43%), furniture (66.7%), and engine vehicles (24%).

For export, according to the Ministry, there were many positive signs since export surplus in January 2024 reached 2.9 billion USD. Total import-export value is about 64 billion USD, up by 37% YoY. In which, export increased by 42%. Agriculture and sea products is still in the spotlight with about 3.3 billion USD.

Department of Import-export (Ministry of Industry and trade) also stated that in January 2024, Vietnam sea products export is 730 million USD, up by 60% YoY. Sea product export will recover positively in 2024 with 2 main products shrimp and Tra fish recovering strongly.

According to Vietnam Association of Sea product export and processing (VASEP), in 2024, Vietnam shrimp export will increase by 10-15%, especially in the last 6 months, when inflation pressure slows down, importers' inventory drops, and shrimp price increases again. Tra fish also set export target at 2 billion USD.

Interbank interest rate dropped strongly after Tet

According to SBV most recent data, average VND interest rate on interbank dropped strongly in the first session after Tet holidays. In detail, the rate on overnight term (main term at about 90% trading value) on February 15 dropped from 2.38% to 1.31%.

Along with it, the rate on two other main terms also dropped: 1-week from 3.86% to 1.35%; 2-week from 3.89% to 1.82%.

Analysts hope that interbank interest rate will drop further and stay at low level in the first few months of 2024 as the system liquidity is still rich and credit demand is usually low after Tet.

Coffee, durian, and rice increased

From the beginning of 2024, the price increased on many agriculture products.

Domestic and world coffee price has been creating peaks. As of February 19, 2024, domestic coffee average price is 81,000 dong/kg in Tay Nguyen provinces, the highest price is in Dak Nong at 81,400 dong/kg. In January 2024, Vietnam coffee export reached 210,000 tons, up by 48% for over 621 million USD, up by 99.6% YoY. Coffee export increased in both volume and value pulled domestic coffee price up.

Meanwhile, durian increased strongly at the beginning of the year. A-class Monthong durian in Tien Giang is 200,000 dong/kg, nearly 20% higher than the end of last year. This is the same with peak level a year ago. According to China Customs, China imported 493,000 tons of durian from Vietnam for 2.1 billion USD, up by 1,107.0% in volume and 1,035.8% in value YoY. Vietnam durian market share in China total import increased strongly from 5% in 2022 to 34.6%.

Early 2024, Vietnam won a bid of 300,000 tons from Indonesia, accounting 60% rice bidding volume in this country. Vietnam will soon start Spring-Winter season with high production but rice export price is still 640 USD/ton, same with peak level last year.

Source: Cafef, Vietstock

Listing Company News

Ha Do (HDG) profit is below 1 trillion dong for the first time after 4 years

Ha Do Group (Ha Do, HDG) released Q4/2023 combined finance statements, with gross profit of 585.8 billion, down by 4.5%. EAT is 372.5 billion, up by 10.2% YoY.

In 2023, net revenue is 2,881 billion, down by 19.5%. in which, real estate revenue dropped by nearly 75% to 281.8 billion. Cost dropped by only 14.8% to 1,165 billion, so gross profit dropped by 22.4% to 1,715 billion.

Besides, finance revenue is 40 billion, down by 51.9%; other profit is 2.2 billion, while 2022 loss was 10.2 billion.

In 2023, all expenses increased remarkably: finance expense is 571.8 billion, up by 10.6%; selling expense is 8.2 billion, up by 78.4%, and management expense is 171 billion, up by 7.5%.

As the result, Ha Do profit is 905.8 billion in 2023, down by 33.5% YoY. This is the first time that profit dropped to below 1 trillion dong after 4 years.

EVF: 2023 post-audit EBT is 409 billion

EVN finance (EVF, HOSE) has released 2023 audited finance statements, accordingly, post-audit figures are not much different from previously released Q4 figures. Total interest income and similar income in 2023 is 3,993.6 billion, up by 49.7% YoY. However, 2023 saw strong change on mobilizing interest rate so interest expense increased strongly on the market, and EVF also saw pressure from high interest expense, so 2023 net interest income reached 709 billion, down by 22.8% YoY.

Total operating expense in 2023 is lower than 2022, improving operating efficiency as 2023 CIR is 27.16%, 5% lower than 2022, much lower than section average (about over 30%). EPS in 2023 is 849 dong/share.

Becamex IJC wants to mobilize over 1,259 billion, issuing rate is 33% lower than market price

Technical Infrastructure development (Becamex IJC, HOSE: IJC) will offer nearly 126 million public shares at 10,000 dong/share, 33% lower than market price on February 19 of 15,000 dong/share. If succeed, IJC will raise chartered capital to over 3,777 billion. These shares will be offered to existed shareholders at the rate of 100:50.

At 10,000 dong/share, IJC expects to collect over 1,259 billion, in which, 466 billion (37%) will be used to invest in Becamex Binh Phuoc Technical infrastructure development; over 756 billion (60.1%) will be used to pay original and interest of short and long-term loan in banks, bonds, and payables to customers; the rest of nearly 37 billion (2.9%) will be added in operating capital.

Net revenue and net profit in 2023 reached only 1,494 and 395 billion, down by 24% and 23% yoY. Comparing to 2023 EAT target of 500 billion, IJC only completed 79%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	45,550	6.67%	0.26%
VIC	47,000	6.94%	0.24%
GAS	79,300	3.52%	0.13%
BID	49,300	1.54%	0.09%
VNM	71,900	2.71%	0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	29,000	6.23%	0.06%
PVS	37,500	0.81%	0.05%
LAS	18,600	4.49%	0.03%
KSF	40,600	0.74%	0.03%
IDJ	6,400	6.67%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
LGC	52,700	-6.56%	-0.01%
PNJ	88,700	-1.99%	-0.01%
LPB	17,700	-1.39%	-0.01%
SSB	23,050	-0.86%	-0.01%
VPB	19,800	-0.25%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	55,800	-0.89%	-0.05%
NVB	11,200	-1.75%	-0.04%
DTK	11,000	-0.90%	-0.02%
NTP	44,000	-1.12%	-0.02%
SHN	7,000	-5.41%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	29,200	2.10%	42,298,335
VND	22,950	-1.08%	41,603,417
SSI	35,200	0.57%	32,840,902
NVL	17,550	-0.85%	29,943,371
VIX	17,900	-0.28%	27,342,174

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,900	0.00%	14,338,696
CEO	21,700	0.00%	7,077,587
PVS	37,500	0.81%	6,052,533
MBS	27,100	-0.37%	5,820,290
HUT	19,200	0.00%	4,342,454

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	29,200	2.10%	1,223.9
SSI	35,200	0.57%	1,139.6
VND	22,950	-1.08%	953.3
VHM	45,550	6.67%	897.0
VIC	47,000	6.94%	773.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,900	0.00%	254.8
PVS	37,500	0.81%	227.3
MBS	27,100	-0.37%	155.5
CEO	21,700	0.00%	152.7
IDC	55,800	-0.89%	126.2

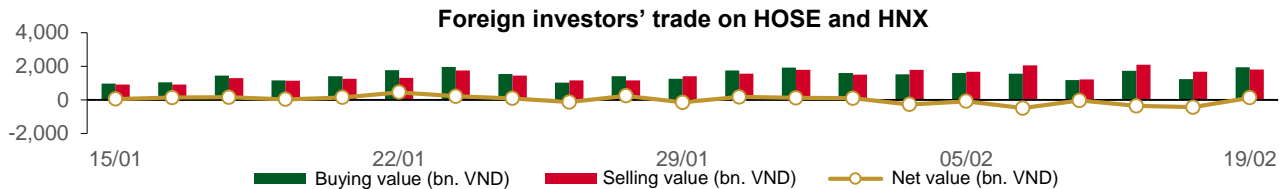
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	7,059,501	273.04
SSB	6,710,000	155.95
HPG	4,911,840	139.25
MSB	8,787,000	133.56
HDB	4,952,000	115.38

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HJS	1,650,000	59.07
GKM	998,800	33.42
SHS	631,200	11.30
TDT	136,000	0.97

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	65.19	1,874.33	63.23	1,737.08	1.96	137.25
HNX	3.15	63.73	2.84	68.81	0.31	(5.08)
Total	68.35	1,938.05	66.07	1,805.88	2.27	132.17



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	45,550	4,724,157	209.59	SHS	17,900	1,549,271	27.58
VRE	24,050	7,134,494	167.47	DTD	28,400	428,300	12.06
VIC	47,000	2,683,225	123.91	PVS	37,500	192,284	7.24
MSN	68,900	1,530,690	104.37	DHT	26,600	120,700	3.20
FPT	105,000	914,500	99.45	LAS	18,600	140,400	2.59

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VND	22,950	6,666,820	153.10	PVS	37,500	556,200	20.83
VNM	71,900	1,608,593	114.75	SHS	17,900	1,112,500	19.77
FPT	105,000	911,500	99.14	MBS	27,100	162,295	4.33
MWG	46,800	1,759,300	82.10	INN	49,500	80,100	3.96
DBC	30,000	2,176,700	62.11	DTD	28,400	135,640	3.80

TOP 5 NET BUYING

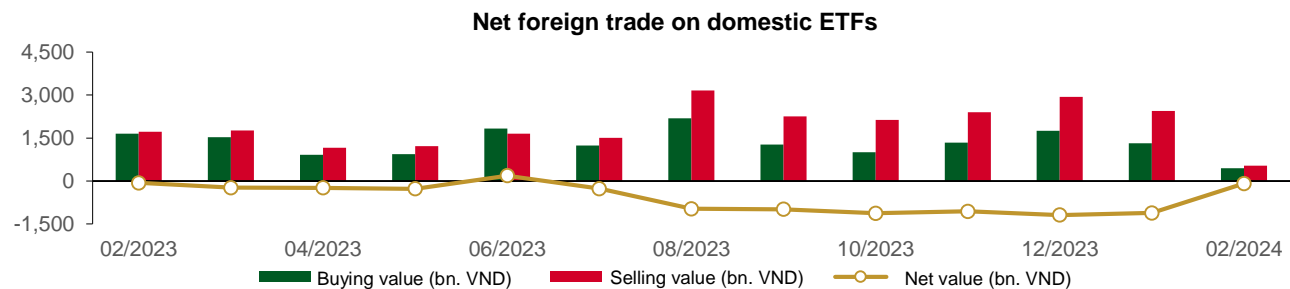
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	45,550	4,369,208	193.82	DTD	28,400	292,660	8.26
VRE	24,050	4,933,294	115.93	SHS	17,900	436,771	7.81
VIC	47,000	2,395,177	110.66	DHT	26,600	107,900	2.86
MSN	68,900	1,268,990	86.51	LAS	18,600	125,400	2.32
EVF	16,650	2,976,654	48.21	HUT	19,200	69,014	1.32

TOP 5 NET SELLING

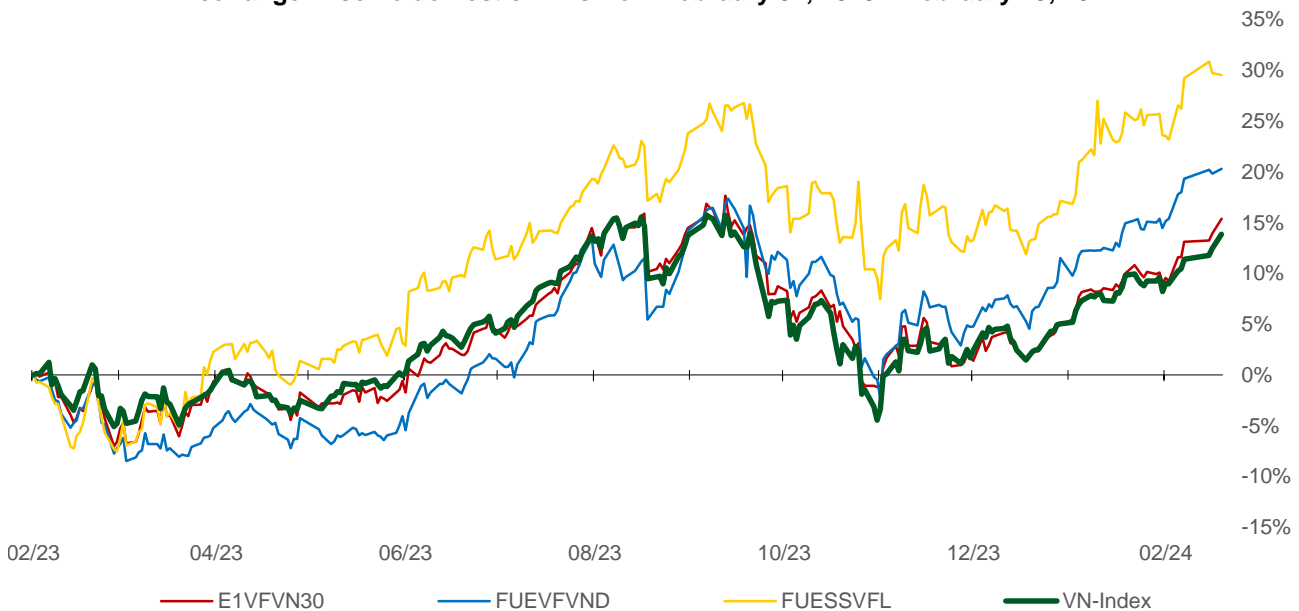
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	22,950	(6,357,542)	(146.01)	PVS	37,500	(363,916)	(13.59)
DBC	30,000	(2,152,700)	(61.43)	MBS	27,100	(161,795)	(4.32)
MWG	46,800	(1,305,700)	(61.00)	INN	49,500	(79,700)	(3.94)
VNM	71,900	(690,054)	(48.92)	BVS	26,400	(81,300)	(2.13)
CTG	35,400	(1,063,633)	(36.81)	VCS	60,900	(27,400)	(1.66)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)				(share)	(bil VND)	
E1VFN30	21,370	1.3%	1,856,659	39.32	E1VFN30	21.71	33.25	(11.54)
FUEMAV30	14,720	1.2%	18,900	0.28	FUEMAV30	0.27	0.04	0.23
FUESSV30	15,250	1.3%	33,648	0.51	FUESSV30	0.36	0.01	0.35
FUESSV50	17,900	0.8%	16,501	0.29	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,400	-0.1%	594,510	12.08	FUESSVFL	8.53	3.36	5.17
FUEVFN30	28,520	0.4%	1,618,072	46.10	FUEVFN30	33.45	37.36	(3.91)
FUEVN100	16,550	1.2%	95,900	1.58	FUEVN100	0.57	0.11	0.46
FUEIP100	8,090	-1.5%	700	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,110	0.7%	53,800	0.43	FUEKIV30	0.41	0.40	0.01
FUEDCMID	11,250	0.0%	7,083	0.08	FUEDCMID	0.01	0.00	0.01
FUEKIVFS	11,840	0.3%	2,000	0.02	FUEKIVFS	0.02	0.01	0.01
FUEMAVND	11,900	0.0%	200	0.00	FUEMAVND	0.00	0.00	(0.00)
FUEFCV50	12,400	-0.6%	6,900	0.09	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,304,873	100.80	Total	65.32	74.54	(9.22)



Price range in some domestic ETFs from February 01, 2023 – February 19, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,200	-1.8%	10,200	217	27,700	1,807	(393)	23,000	3.0	23/09/2024
CACB2305	1,050	-2.8%	56,180	231	27,700	784	(266)	24,000	6.0	07/10/2024
CACB2306	2,300	-1.7%	102,510	150	27,700	2,014	(286)	22,000	3.0	18/07/2024
CACB2307	920	-1.1%	54,380	182	27,700	625	(295)	25,000	6.0	19/08/2024
CACB2401	2,270	1.8%	10	119	27,700	1,697	(573)	25,000	2.0	17/06/2024
CFPT2305	3,900	2.6%	43,390	56	105,000	3,842	(58)	67,210	9.9	15/04/2024
CFPT2309	3,400	3.7%	5,070	73	105,000	3,205	(195)	80,060	7.9	02/05/2024
CFPT2310	3,320	1.5%	54,140	164	105,000	2,753	(567)	84,510	7.9	01/08/2024
CFPT2311	1,750	9.4%	9,970	24	105,000	1,635	(115)	88,960	9.9	14/03/2024
CFPT2313	1,710	3.0%	39,930	170	105,000	966	(744)	100,000	10.0	07/08/2024
CFPT2314	2,330	2.2%	2,630	323	105,000	1,240	(1,090)	100,000	10.0	07/01/2025
CFPT2315	3,500	0.0%	0	63	105,000	3,166	(334)	80,000	8.0	22/04/2024
CFPT2316	2,810	2.2%	16,740	150	105,000	2,397	(413)	82,000	10.0	18/07/2024
CFPT2317	1,450	-1.4%	8,420	274	105,000	734	(716)	101,000	15.0	19/11/2024
CFPT2318	2,120	7.1%	4,060	143	105,000	1,216	(904)	99,000	8.0	11/07/2024
CHDB2304	1,510	-1.3%	10,620	31	23,350	1,459	(51)	18,280	3.5	21/03/2024
CHDB2305	1,370	-1.4%	2,640	3	23,350	1,396	26	18,470	3.5	22/02/2024
CHDB2306	1,620	-2.4%	330	126	23,350	1,240	(380)	19,340	3.5	24/06/2024
CHPG2309	1,880	8.7%	183,990	93	29,200	1,938	58	24,000	3.0	22/05/2024
CHPG2313	1,470	12.2%	25,160	9	29,200	1,471	1	23,330	4.0	28/02/2024
CHPG2314	3,700	3.6%	18,650	8	29,200	3,881	181	21,450	2.0	27/02/2024
CHPG2315	1,450	-6.5%	880	122	29,200	891	(559)	27,780	4.0	20/06/2024
CHPG2316	1,310	7.4%	7,630	213	29,200	982	(328)	28,890	4.0	19/09/2024
CHPG2317	570	23.9%	81,740	3	29,200	582	12	26,890	4.0	22/02/2024
CHPG2318	470	4.4%	36,430	32	29,200	361	(109)	29,220	4.0	22/03/2024
CHPG2319	840	9.1%	11,260	126	29,200	624	(216)	30,110	4.0	24/06/2024
CHPG2321	1,820	7.1%	49,970	56	29,200	1,691	(129)	24,500	3.0	15/04/2024
CHPG2322	1,880	6.8%	20,920	147	29,200	1,391	(489)	30,000	2.0	15/07/2024
CHPG2326	810	12.5%	411,560	73	29,200	776	(34)	27,500	4.0	02/05/2024
CHPG2328	1,370	10.5%	33,480	73	29,200	1,271	(99)	28,500	2.0	02/05/2024
CHPG2329	1,900	9.2%	3,830	164	29,200	1,702	(198)	29,000	2.0	01/08/2024
CHPG2330	250	-45.7%	36,500	24	29,200	196	(54)	31,000	3.0	14/03/2024
CHPG2331	860	6.2%	67,850	231	29,200	753	(107)	28,000	6.0	07/10/2024
CHPG2332	870	3.6%	5,500	262	29,200	756	(114)	28,500	6.0	07/11/2024
CHPG2333	890	4.7%	38,100	290	29,200	755	(135)	29,000	6.0	05/12/2024
CHPG2334	690	4.6%	171,150	323	29,200	571	(119)	29,500	8.0	07/01/2025
CHPG2336	890	-3.3%	5,000	73	29,200	688	(202)	28,110	4.0	02/05/2024
CHPG2337	1,080	-1.8%	10	135	29,200	697	(383)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	227	29,200	892	(448)	30,000	4.0	03/10/2024
CHPG2339	4,040	0.0%	0	318	29,200	2,114	(1,926)	30,220	2.0	02/01/2025
CHPG2340	2,070	12.5%	700	63	29,200	1,577	(493)	25,000	3.0	22/04/2024
CHPG2341	1,800	4.7%	37,100	150	29,200	1,407	(393)	30,000	2.0	18/07/2024
CHPG2342	910	4.6%	68,650	274	29,200	715	(195)	24,000	10.0	19/11/2024
CHPG2343	1,280	7.6%	14,760	114	29,200	1,117	(163)	28,000	3.0	12/06/2024
CHPG2401	1,050	-5.4%	3,000	119	29,200	690	(360)	31,000	3.0	17/06/2024
CMBB2306	4,120	-0.2%	7,730	93	23,950	4,172	52	16,970	1.7	22/05/2024
CMBB2309	1,370	0.0%	129,910	73	23,950	1,271	(99)	19,000	4.0	02/05/2024
CMBB2311	2,700	-12.9%	12,020	73	23,950	2,543	(157)	19,000	2.0	02/05/2024
CMBB2312	2,800	-2.4%	20	164	23,950	2,484	(316)	19,500	2.0	01/08/2024
CMBB2313	1,420	-2.1%	70,870	24	23,950	1,508	88	21,000	2.0	14/03/2024
CMBB2314	1,340	-2.9%	5,870	170	23,950	1,147	(193)	20,000	4.0	07/08/2024
CMBB2315	1,660	-2.4%	7,570	323	23,950	1,303	(357)	20,000	4.0	07/01/2025
CMBB2316	980	-1.0%	28,950	73	23,950	605	(375)	18,000	10.0	02/05/2024
CMBB2317	1,110	-5.1%	1,370	182	23,950	928	(182)	20,000	5.0	19/08/2024

CMBB2318	1,760	-0.6%	20,370	213	23,950	1,602	(158)	18,000	4.0	19/09/2024
CMBB2401	2,670	-1.1%	20	119	23,950	2,181	(489)	20,000	2.0	17/06/2024
CMSN2302	1,380	15.0%	59,720	93	68,900	1,140	(240)	66,000	6.0	22/05/2024
CMSN2305	40	-83.3%	68,680	9	68,900	7	(33)	76,790	10.0	28/02/2024
CMSN2306	10	-95.8%	20,460	3	68,900	0	(10)	80,000	10.0	22/02/2024
CMSN2307	490	22.5%	34,740	126	68,900	191	(299)	83,000	10.0	24/06/2024
CMSN2311	520	40.5%	46,520	164	68,900	213	(307)	88,500	8.0	01/08/2024
CMSN2313	780	20.0%	42,090	231	68,900	456	(324)	80,000	10.0	07/10/2024
CMSN2315	290	-17.1%	56,050	73	68,900	100	(190)	82,000	10.0	02/05/2024
CMSN2316	1,020	13.3%	190	227	68,900	353	(667)	83,980	10.0	03/10/2024
CMSN2317	1,770	10.6%	3,270	318	68,900	542	(1,228)	86,870	8.0	02/01/2025
CMWG2305	3,200	3.6%	26,050	93	46,800	2,926	(274)	35,660	4.0	22/05/2024
CMWG2309	440	-25.4%	100,980	73	46,800	241	(199)	54,000	5.0	02/05/2024
CMWG2310	850	-13.3%	4,670	164	46,800	530	(320)	54,500	5.0	01/08/2024
CMWG2312	610	-26.5%	31,670	64	46,800	236	(374)	56,000	3.0	23/04/2024
CMWG2313	950	3.3%	12,510	170	46,800	688	(262)	50,000	6.0	07/08/2024
CMWG2314	800	2.6%	14,830	323	46,800	557	(243)	52,000	10.0	07/01/2025
CMWG2315	350	0.0%	2,250	73	46,800	132	(218)	48,890	20.0	02/05/2024
CMWG2316	740	2.8%	101,860	184	46,800	856	116	48,000	6.0	21/08/2024
CMWG2317	690	0.0%	160	63	46,800	335	(355)	50,000	6.0	22/04/2024
CMWG2318	1,840	1.7%	46,060	150	46,800	1,279	(561)	42,000	6.0	18/07/2024
CNVL2303	570	3.6%	8,900	31	17,550	349	(221)	17,330	4.0	21/03/2024
CNVL2305	1,230	-0.8%	1,940	126	17,550	709	(521)	17,000	4.0	24/06/2024
CPDR2303	2,410	-4.0%	32,270	31	29,350	2,380	(30)	19,890	4.0	21/03/2024
CPDR2305	2,650	-3.3%	59,870	126	29,350	2,473	(177)	20,220	4.0	24/06/2024
CPOW2304	20	-90.5%	14,640	31	12,000	0	(20)	16,330	2.0	21/03/2024
CPOW2305	10	-95.2%	12,000	3	12,000	0	(10)	15,000	2.0	22/02/2024
CPOW2306	300	0.0%	0	126	12,000	40	(260)	16,000	2.0	24/06/2024
CPOW2308	230	21.1%	93,990	56	12,000	125	(105)	12,000	5.0	15/04/2024
CPOW2309	190	-32.1%	144,170	86	12,000	61	(129)	14,500	2.0	15/05/2024
CPOW2313	710	0.0%	0	135	12,000	312	(398)	12,890	2.0	03/07/2024
CPOW2314	1,140	15.2%	6,070	227	12,000	424	(716)	13,110	2.0	03/10/2024
CPOW2315	1,460	11.5%	10	318	12,000	489	(971)	13,460	2.0	02/01/2025
CSHB2302	930	0.0%	12,500	73	12,000	400	(530)	12,000	2.0	02/05/2024
CSHB2303	1,170	-1.7%	3,000	134	12,000	468	(702)	12,350	2.0	02/07/2024
CSHB2304	500	0.0%	83,390	135	12,000	251	(249)	11,670	5.0	03/07/2024
CSHB2305	560	-3.5%	106,660	227	12,000	239	(321)	12,560	5.0	03/10/2024
CSHB2306	1,820	0.0%	0	318	12,000	692	(1,128)	12,780	2.0	02/01/2025
CSTB2306	1,510	0.0%	56,040	93	30,700	1,485	(25)	30,000	2.0	22/05/2024
CSTB2310	230	-30.3%	56,890	9	30,700	207	(23)	30,330	5.0	28/02/2024
CSTB2312	610	-4.7%	10	122	30,700	396	(214)	33,330	5.0	20/06/2024
CSTB2313	750	-5.1%	13,100	213	30,700	454	(296)	35,560	5.0	19/09/2024
CSTB2314	90	-66.7%	6,900	3	30,700	18	(72)	32,220	5.0	22/02/2024
CSTB2315	160	-48.4%	23,340	32	30,700	82	(78)	34,330	5.0	22/03/2024
CSTB2316	430	-14.0%	6,860	126	30,700	243	(187)	36,330	5.0	24/06/2024
CSTB2318	630	-6.0%	32,100	86	30,700	492	(138)	32,000	4.0	15/05/2024
CSTB2319	560	-3.5%	24,280	56	30,700	482	(78)	27,000	9.0	15/04/2024
CSTB2322	720	-6.5%	291,300	73	30,700	668	(52)	30,000	4.0	02/05/2024
CSTB2324	720	-12.2%	2,870	73	30,700	546	(174)	31,000	4.0	02/05/2024
CSTB2325	1,090	-1.8%	8,890	164	30,700	790	(300)	31,500	4.0	01/08/2024
CSTB2326	1,120	-5.1%	40	64	30,700	637	(483)	33,000	2.0	23/04/2024
CSTB2327	590	-3.3%	6,250	170	30,700	503	(87)	32,000	6.0	07/08/2024
CSTB2328	610	-3.2%	5,320	323	30,700	507	(103)	33,000	8.0	07/01/2025
CSTB2330	460	-14.8%	26,240	73	30,700	281	(179)	34,000	4.0	02/05/2024
CSTB2331	550	-5.2%	87,670	135	30,700	327	(223)	35,000	5.0	03/07/2024
CSTB2332	790	-2.5%	4,520	227	30,700	462	(328)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	318	30,700	1,506	(1,764)	36,110	2.0	02/01/2025
CSTB2334	2,240	-2.2%	9,340	184	30,700	1,903	(337)	27,000	3.0	21/08/2024
CSTB2335	1,370	0.0%	0	63	30,700	673	(697)	31,000	3.0	22/04/2024
CSTB2336	580	-4.9%	5,000	88	30,700	483	(97)	31,000	5.0	17/05/2024

CSTB2337	1,230	-2.4%	10,600	274	30,700	922	(308)	27,000	7.0	19/11/2024
CSTB2338	1,490	-3.9%	2,060	114	30,700	1,261	(229)	29,000	3.0	12/06/2024
CSTB2401	1,230	0.0%	0	119	30,700	947	(283)	31,000	3.0	17/06/2024
CTCB2302	3,900	2.6%	105,480	93	38,900	4,034	134	27,000	3.0	22/05/2024
CTCB2306	2,040	17.9%	101,730	73	38,900	1,833	(207)	32,000	4.0	02/05/2024
CTCB2307	2,160	6.4%	360	164	38,900	1,670	(490)	34,000	4.0	01/08/2024
CTCB2308	800	6.7%	42,400	24	38,900	864	64	37,000	3.0	14/03/2024
CTCB2309	2,690	3.9%	1,300	217	38,900	2,185	(505)	35,000	3.0	23/09/2024
CTCB2310	1,010	7.5%	32,260	231	38,900	836	(174)	35,000	8.0	07/10/2024
CTCB2311	2,350	0.0%	0	63	38,900	2,415	65	32,000	3.0	22/04/2024
CTCB2312	2,900	3.6%	310	143	38,900	2,494	(406)	32,600	3.0	11/07/2024
CTCB2401	2,800	-14.6%	10	119	38,900	3,102	302	34,000	2.0	17/06/2024
CTPB2304	610	-6.2%	47,200	73	18,800	281	(329)	18,890	4.0	02/05/2024
CTPB2305	840	-2.3%	25,080	135	18,800	341	(499)	19,330	4.0	03/07/2024
CTPB2306	2,210	-2.6%	800	227	18,800	819	(1,391)	19,890	2.0	03/10/2024
CTPB2401	1,190	-6.3%	3,870	119	18,800	823	(367)	18,500	2.0	17/06/2024
CVHM2302	800	23.1%	68,400	93	45,550	514	(286)	50,000	4.0	22/05/2024
CVHM2305	20	-89.5%	90,730	9	45,550	0	(20)	57,780	8.0	28/02/2024
CVHM2306	20	-89.5%	13,850	3	45,550	0	(20)	60,670	8.0	22/02/2024
CVHM2307	200	5.3%	26,940	126	45,550	64	(136)	62,670	8.0	24/06/2024
CVHM2311	480	0.0%	186,260	164	45,550	213	(267)	60,500	5.0	01/08/2024
CVHM2312	290	-31.0%	28,570	73	45,550	112	(178)	56,000	5.0	02/05/2024
CVHM2313	620	24.0%	196,310	231	45,550	422	(198)	50,000	10.0	07/10/2024
CVHM2315	430	43.3%	102,800	73	45,550	178	(252)	50,890	8.0	02/05/2024
CVHM2316	690	27.8%	18,960	135	45,550	304	(386)	51,230	8.0	03/07/2024
CVHM2317	970	31.1%	3,500	227	45,550	429	(541)	52,350	8.0	03/10/2024
CVHM2318	1,910	20.1%	38,280	318	45,550	843	(1,067)	53,460	5.0	02/01/2025
CVHM2319	770	51.0%	53,910	63	45,550	198	(572)	52,000	5.0	22/04/2024
CVHM2401	1,610	-5.3%	25,780	119	45,550	1,388	(222)	43,000	4.0	17/06/2024
CVIB2302	2,260	-5.0%	7,500	93	22,000	2,351	91	18,610	1.6	22/05/2024
CVIB2304	1,090	-3.5%	2,110	170	22,000	911	(179)	19,440	3.9	07/08/2024
CVIB2305	760	-1.3%	2,270	323	22,000	552	(208)	21,380	5.8	07/01/2025
CVIB2306	3,200	-1.2%	1,320	184	22,000	3,098	(102)	16,520	1.9	21/08/2024
CVIB2307	1,200	-4.0%	20,670	182	22,000	769	(431)	20,410	3.9	19/08/2024
CVIB2401	2,000	0.0%	0	119	22,000	1,373	(627)	20,410	1.9	17/06/2024
CVIC2304	150	-37.5%	11,700	31	47,000	5	(145)	59,890	8.0	21/03/2024
CVIC2305	10	-95.0%	27,380	3	47,000	0	(10)	61,110	8.0	22/02/2024
CVIC2306	650	-5.8%	2,600	126	47,000	84	(566)	62,220	8.0	24/06/2024
CVIC2308	620	44.2%	410,890	170	47,000	389	(231)	50,000	10.0	07/08/2024
CVIC2309	650	32.7%	229,140	231	47,000	407	(243)	52,000	10.0	07/10/2024
CVIC2311	110	-50.0%	2,320	10	47,000	12	(98)	52,000	8.0	29/02/2024
CVIC2312	680	28.3%	28,650	135	47,000	255	(425)	52,350	10.0	03/07/2024
CVIC2313	930	22.4%	5,860	227	47,000	356	(574)	53,460	10.0	03/10/2024
CVIC2314	2,620	14.9%	10	318	47,000	869	(1,751)	54,570	5.0	02/01/2025
CVNM2304	410	17.1%	74,670	9	71,900	393	(17)	68,250	9.6	28/02/2024
CVNM2305	170	-46.9%	83,410	3	71,900	165	(5)	70,500	9.6	22/02/2024
CVNM2306	880	10.0%	28,120	126	71,900	373	(507)	72,630	9.6	24/06/2024
CVNM2308	950	5.6%	46,360	73	71,900	630	(320)	68,490	7.9	02/05/2024
CVNM2310	530	10.4%	89,440	170	71,900	189	(341)	79,410	9.9	07/08/2024
CVNM2311	920	8.2%	24,110	323	71,900	360	(560)	79,410	9.9	07/01/2025
CVNM2313	300	-21.1%	12,140	73	71,900	24	(276)	83,360	9.9	02/05/2024
CVNM2314	1,060	6.0%	1,010	227	71,900	145	(915)	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	318	71,900	388	(2,902)	88,230	4.0	02/01/2025
CVNM2316	1,300	10.2%	2,460	63	71,900	804	(496)	64,520	9.9	22/04/2024
CVPB2305	1,150	-1.7%	46,630	56	19,800	992	(158)	17,160	2.9	15/04/2024
CVPB2309	240	-4.0%	405,270	73	19,800	167	(73)	21,450	3.8	02/05/2024
CVPB2311	1,240	0.8%	10	73	19,800	730	(510)	19,540	1.9	02/05/2024
CVPB2312	1,520	0.0%	0	164	19,800	950	(570)	20,020	1.9	01/08/2024
CVPB2314	360	-2.7%	34,210	170	19,800	229	(131)	22,880	3.8	07/08/2024
CVPB2315	410	-2.4%	48,960	323	19,800	256	(154)	23,350	5.7	07/01/2025

CVPB2316	310	-6.1%	6,510	73	19,800	87	(223)	22,360	4.8	02/05/2024
CVPB2317	460	-8.0%	6,000	135	19,800	180	(280)	22,880	3.8	03/07/2024
CVPB2318	660	-8.3%	7,610	227	19,800	268	(392)	23,420	3.8	03/10/2024
CVPB2319	2,520	4.1%	200	318	19,800	677	(1,843)	23,950	1.9	02/01/2025
CVPB2320	590	-14.5%	90	63	19,800	240	(350)	20,970	2.9	22/04/2024
CVPB2321	570	-5.0%	80,270	182	19,800	427	(143)	18,000	7.0	19/08/2024
CVPB2322	730	-2.7%	58,390	213	19,800	523	(207)	20,000	4.0	19/09/2024
CVRE2303	730	21.7%	70,840	93	24,050	491	(239)	25,000	3.0	22/05/2024
CVRE2306	30	-82.4%	3,180	9	24,050	0	(30)	29,330	5.0	28/02/2024
CVRE2307	10	-93.8%	230	3	24,050	0	(10)	30,330	5.0	22/02/2024
CVRE2308	240	50.0%	9,460	126	24,050	72	(168)	31,330	5.0	24/06/2024
CVRE2312	390	8.3%	9,440	73	24,050	136	(254)	27,500	4.0	02/05/2024
CVRE2313	450	36.4%	32,860	164	24,050	209	(241)	29,500	4.0	01/08/2024
CVRE2315	320	45.5%	425,160	231	24,050	142	(178)	30,000	8.0	07/10/2024
CVRE2317	200	0.0%	17,190	73	24,050	53	(147)	30,000	4.0	02/05/2024
CVRE2318	350	52.2%	65,520	135	24,050	111	(239)	31,000	4.0	03/07/2024
CVRE2319	570	35.7%	17,180	227	24,050	204	(366)	31,780	4.0	03/10/2024
CVRE2320	2,050	0.0%	0	318	24,050	584	(1,466)	32,330	2.0	02/01/2025
CVRE2321	530	152.4%	250	32	24,050	15	(515)	29,000	4.0	22/03/2024
CVRE2322	1,260	26.0%	47,500	150	24,050	809	(451)	24,000	3.0	18/07/2024
CVRE2323	970	32.9%	57,800	114	24,050	586	(384)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
NT2	HOSE	26,600	32,300	07/02/2024	640	-	-
VIB	HOSE	22,000	27,000	07/02/2024	9,843	-	-
VHM	HOSE	45,550	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	40,000	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	78,600	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	31,950	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	55,800	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	35,400	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	90,200	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	49,300	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	38,900	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	23,950	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	15,600	19,676	10/01/2024	6,093	6.5	1.0
TPB	HOSE	18,800	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	15,750	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	27,700	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,800	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	30,700	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	17,700	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	12,000	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	46,800	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	123,500	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	57,300	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	88,700	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	71,900	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	57,900	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	29,200	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	65,000	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	46,500	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	31,350	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	28,350	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	41,700	54,700	10/01/2024	221	20.3	2.2
IMP	HOSE	65,000	74,400	10/01/2024	354	14.0	2.3
POW	HOSE	12,000	15,100	10/01/2024	2,363	17.5	1.1
GEG	HOSE	13,300	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	79,300	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	19,590	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	36,250	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	28,750	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	37,500	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	38,750	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	31,300	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	24,050	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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