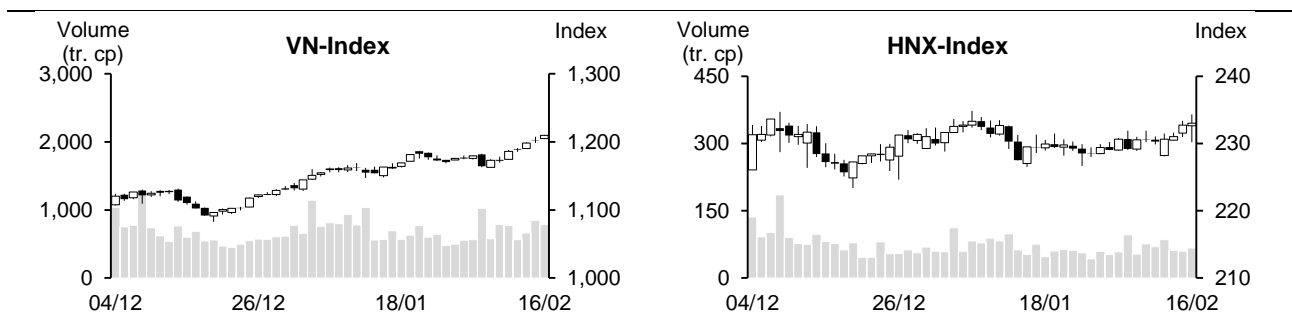


16/02/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,209.70	0.60%	1,224.54	0.61%	233.04	0.13%
<b>Total volume (mil. shares)</b>	<b>822.93</b>	<b>-5.31%</b>	<b>223.16</b>	<b>-25.71%</b>	<b>67.99</b>	<b>10.96%</b>
<b>Matched volume (mil. shares)</b>	<b>784.17</b>	<b>-7.09%</b>	<b>209.28</b>	<b>-27.39%</b>	<b>67.08</b>	<b>11.88%</b>
20-session average (mil. shares)	658.11	19.15%	210.20	-0.44%	63.48	5.67%
<b>Total value (bil dong)</b>	<b>18,261</b>	<b>-5.88%</b>	<b>6,995</b>	<b>-16.07%</b>	<b>1,285</b>	<b>-0.28%</b>
<b>Matched value (bil dong)</b>	<b>17,513</b>	<b>-5.99%</b>	<b>6,632</b>	<b>-15.95%</b>	<b>1,256</b>	<b>0.42%</b>
20-session average (bil dong)	14,259	22.83%	5,870	12.99%	1,189	5.65%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	288	51%	17	57%	102	44%
<b>Number of droppers</b>	201	36%	9	30%	68	29%
<b>Stand still codes</b>	77	14%	4	13%	62	27%



### REMARKABLE POINTS ON THE MARKET

The market saw the 5<sup>th</sup> gain in a row as main indexes stayed in green in the whole session. The cash flow tended on each group to pull the index up. Positive gaining groups yesterday like banking and steel dropped slightly, in their place were other blue-chips like real estate, food and beverage, and information technology. For midcap and penny codes, some gained remarkably like seaport, power, and insurance. However, the market showed that buyers didn't claim much control. Investors started being more cautious as foreign investors raised the net selling up.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 5<sup>th</sup> gain in a row. The volume stayed above 10 and 20-session average, showing that the cash flow was positive. Not just that, the index closed above MA5, and MA5, 20, and 50 still differentiated positively, showing that recovering trend was still there. Moreover, RSI increased to 74, showing strong gaining trend and MACD increased to above Signal, supporting buying sign, showing that the index might move to challenge resistant level of 1,250 points (peak in September 2023). For HNX, HNX-Index saw the 4<sup>th</sup> gain in a row. The index tended to escape MA lines from 5 to 200 that are meeting and being flat, and MA5 differentiated positive from MA20, showing that it might start recovering trend and soon surpass 235 points (peak in January) to resistant level of 240 points (peak in October 2023). In general, the market is still on recovering trend after the gain on February 16. Therefore, investors might continue on surfing trades. In which, having priority on good-fundamental codes with positive 2024 prospect that can attract strong cash flow.

**Recommending code:** VCI, SSI, SZC (Take profit) – DHA (Sell)

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCI	Take profit	19/02/24	45	43.25	4%	49.8	15.1%	40.8	-5.7%	Gaining trend slows down
2	SSI	Take profit	19/02/24	35.00	33	6.1%	36	9.1%	31.3	-5.2%	Gaining trend is not as strong as expected
3	SZC	Take profit	19/02/24	41.95	36.5	14.9%	45	23.3%	34.5	-5.5%	Gaining trend slows down
4	DHA	Sell	19/02/24	51.2	51.1	0.2%	56	9.6%	48.6	-4.9%	Might collect further

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	70	68.3	2.5%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	10.0	10.2	-2.0%	11.6	13.7%	9.6	-6%	
3	DPR	Hold	30/01/24	34.95	30.3	15.3%	35	15.5%	29	-4%	
4	POW	Buy	22/01/24	11.50	11.55	-0.4%	12.5	8.2%	11.1	-4%	
5	DHG	Buy	23/01/24	106.50	106.1	0.4%	122	15.0%	100	-6%	
6	DBC	Buy	23/01/24	28.85	26.3	9.7%	30	14%	24.8	-6%	
7	PVB	Buy	24/01/24	20.7	20.8	-0.5%	23.2	12%	19.8	-5%	
8	TV2	Hold	31/01/24	41.6	37.9	9.8%	45	19%	35.9	-5%	
9	PVT	Buy	25/01/24	27.5	26.75	2.8%	30.1	13%	25.7	-4%	
10	HPG	Buy	29/01/24	28.6	28.35	0.9%	31.1	10%	27	-5%	
11	CTR	Hold	07/02/24	97.2	91.9	5.8%	105	14%	88	-4%	
12	BMI	Buy	30/01/24	22.65	21.8	3.9%	23.7	9%	21	-4%	
13	PDR	Buy	31/01/24	29.7	28.45	4.4%	32	12%	26.8	-6%	
14	LSS	Buy	06/02/24	11.45	11.65	-1.7%	13.8	18%	11.1	-5%	
15	PC1	Buy	06/02/24	29.15	29.3	-0.5%	32.7	12%	27.7	-5%	
16	GAS	Buy	07/02/24	76.6	75.7	1.2%	79.8	5%	74.2	-2%	
17	PLC	Buy	15/02/24	32.4	31.6	2.5%	34	8%	30.5	-3%	
18	RAL	Buy	15/02/24	120.5	118.7	1.5%	133	12%	112	-6%	

**DAILY NEWS****Domestic news****HCMC tourism collected over 6.5 trillion in 2024 Tet holidays**

As of the third of Lunar New Year, international visit to HCMC is about 75,000, 15.4% higher than 65,000 in same period. Visitors and consumers at sightseeing and entertaining spots in HCMC is about 1.8 million visits, up by 5.9% YoY.

Tourism revenue is expected at about 6,550 billion, up by 4% YoY in 2023 (6.3 trillion). This is also a new support for tourism recovery.

**The first bank raising interest rate after Tet holidays**

The interest rate is only applied by Techcombank for 1-5-month terms. In detail, 1-2-month increased by 0.4 percent-points to 2.75%/year; 3-5-month up by 0.5% to 3.15%/year.

Techcombank maintained the rate in other terms. In detail, the rate on 6-8-month is 3.75%/year, 9-11-month is 3.8%/year and 12-36-month is 4.75%/year.

Dong A Bank is the next bank lowering interest rate by 0.4 percent-points for all terms.

Other than Dong A Bank and Techcombank, interest rate in other banks stayed the same. Previously, in the first working day after Tet holidays, National Bank (NCB) is the only banks lowering mobilizing interest rate.

So, since the beginning of February 2024, there were 16 banks lowering mobilizing interest rate: LPBank, Sacombank, NCB, Viet A Bank, SeABank, Techcombank, ACB, VIB, Eximbank, BVBank, KienLong Bank, ABBank, Bac A Bank, PGBank, Sacombank, and Dong A Bank.

**USD rate in bank and free market both increased after Tet**

On February 15, SBV released central rate at 23,976 dong/USD, 20 dong higher than closing rate before Tet.

USD rate in commercial banks also increased strongly in the first working day of Dragon year. Vietcombank USD buying rate is 24,270 dong/USD, selling is 24,610 dong/USD. Meanwhile, ACB listed buying rate at 24,300 dong, and selling at 24,600 dong/USD.

On free market, USD rate is also high around 25,000 dong during Tet holidays. USD free rate is still about 400 dong higher than that in banks.

**On the 6<sup>th</sup> of Lunar Year, fuel price increased strongly by over 700 dong/litre, RON95 is nearly 24,000 dong/litre**

Ministry of Finance and Ministry of Industry and Trade released information on adjusting oil price from 15:00 on February 15. Accordingly, the Ministries decided to raise E5 RON 92 by 711 dong to 22,831 dong/litre; RON 95 up by 657 dong to 21,361 dong/litre; gasoline by 633 dong to 21,221 dong/litre; FO up by 308 dong to 15,906 dong/kg.

Source: Cafef, Vietstock, Fireant

## Listing Company News

### **PVTrans set 2024 EBT target at 760 billion, down by 40% YoY**

BoM of PVTrans (PVT) has approved business targets with revenue of 8.8 trillion, about 8% lower than 2023 result. EBT and EAT targets are 950 and 760 billion, down by about 40% YoY. So, all 2024 targets are lower than 2023 results.

PVTrans total investment demand in parent company this year is about 3,374 billion, in which, about 1,202 billion is equity source, the rest is loan, the company expects to invest in vessels with total investment of 132 million USD. At the same time, the company expects to invest 262 billion in member companies like PVTrans Logistics, HH Thang Long, and Dong Duong Transportation.

For finance, PVTrans plans to pay 8% dividend over chartered capital. The company still plan to raise chartered capital by paying 10% share dividend as approved in 2022 but it hasn't completed.

### **Viettel Construction (CTR) profit growth is 17% in January 2024**

Viettel Construction (CTR) has released January 2024 results with revenue of 868.7 billion, up by 15% YoY. EBT is 49.8 billion, up by 17% YoY.

In January 2024, Viettel Construction revenue increased in all sections. In which, exploitation still contributed the most at 450.5 billion (nearly 52%), up by 2.4% YoY; Construction revenue is 261.3 billion, up by 12%, accounting 30%. Technical solution and service increased the most by over 64% to 109.4 billion, contributing 13%. Meanwhile, infrastructure leasing also increased strongly by 54% YoY to 44.4 billion, accounting 5% total revenue in Viettel Construction.

In 2024, Viettel Construction set total combined revenue target at 12,653 billion and EBT at 671.4 billion, up by 10% and 4% YoY. With the result in January, the company completed 6.9% revenue and 7.4% profit year-targets.

### **Minh Phu Sea products saw record loss in 2023**

In 2023, Minh Phu Sea products (UPCoM: MPC) net revenue is 10,689 billion, down by 35% YoY. Gross profit is 1,066 billion, and gross margin is about 10%, lower than 17% last year.

Remarkably, 2023 finance revenue dropped by nearly 56% to 98 billion. Finance expense also dropped by 31% to 249 billion, but loan interest expense increased by nearly 65% YoY to 141 billion. After selling expense (738 billion) and management expense (297 billion), MPC saw record net loss of nearly 98 billion.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	26,650	6.81%	0.14%
VIC	43,950	3.29%	0.11%
VNM	70,000	3.55%	0.10%
VHM	42,700	1.79%	0.07%
GAS	76,600	1.19%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	21,700	1.88%	0.05%
PVI	45,700	1.11%	0.04%
HHC	93,300	4.83%	0.02%
DTK	11,100	0.91%	0.02%
IDC	56,300	0.36%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	48,550	-0.82%	-0.05%
VCB	89,600	-0.33%	-0.03%
HDB	23,300	-1.48%	-0.02%
STB	30,800	-1.44%	-0.02%
MBB	24,000	-0.62%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	40,300	-1.47%	-0.06%
THD	35,300	-0.84%	-0.04%
VCS	61,200	-0.97%	-0.03%
PVS	37,200	-0.53%	-0.03%
CDN	27,300	-1.80%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	17,700	1.14%	35,480,128
VND	23,200	0.87%	32,058,584
HAG	12,750	-5.20%	30,645,318
DIG	27,850	0.54%	25,687,604
VIX	17,950	0.56%	21,896,804

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,900	0.00%	11,784,915
CEO	21,700	1.88%	10,835,527
PVS	37,200	-0.53%	4,798,817
NRC	5,000	8.70%	4,479,600
HUT	19,200	0.52%	3,181,998

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VNM	70,000	3.55%	770.4
VND	23,200	0.87%	744.6
DIG	27,850	0.54%	723.4
STB	30,800	-1.44%	644.5
SSI	35,000	-0.28%	632.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	21,700	1.88%	236.9
SHS	17,900	0.00%	211.2
PVS	37,200	-0.53%	179.3
IDC	56,300	0.36%	109.7
MBS	27,200	0.37%	66.0

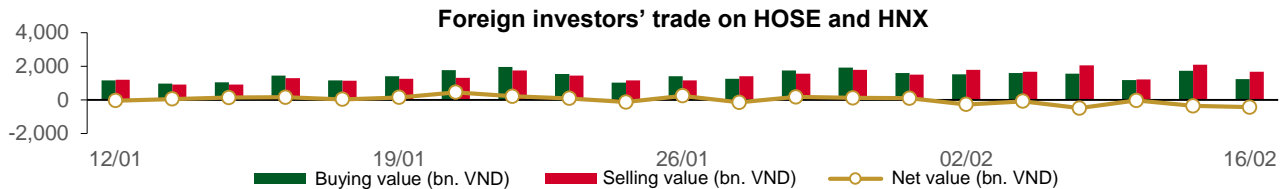
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	9,260,000	175.94
MSB	6,605,000	99.41
SSB	3,240,000	75.17
MSN	800,000	52.16
TCB	1,201,030	47.81

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	875,069	28.41
PVS	18,000	0.68
SHS	15,800	0.28

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	51.38	1,186.93	61.95	1,587.12	(10.57)	(400.19)
HNX	2.92	50.92	2.72	84.26	0.20	(33.34)
<b>Total</b>	<b>54.30</b>	<b>1,237.84</b>	<b>64.67</b>	<b>1,671.38</b>	<b>(10.37)</b>	<b>(433.53)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	70,000	1,451,516	100.49	CEO	21,700	813,700	17.83
FUEVFN	28,410	2,837,100	80.48	SHS	17,900	616,790	11.10
NVL	17,700	3,393,900	60.63	IDC	56,300	141,613	8.00
DIG	27,850	2,006,600	56.71	NRC	5,000	622,800	2.99
VIC	43,950	1,198,105	52.26	TIG	12,200	199,200	2.44

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	70,000	3,225,413	223.71	PVS	37,200	1,591,800	59.45
STB	30,800	4,269,500	132.38	CEO	21,700	267,000	5.88
VND	23,200	3,773,039	87.41	DTD	28,300	117,280	3.37
MWG	46,300	1,248,400	57.63	TNG	20,800	156,900	3.27
FUEVFN	28,410	2,013,400	57.09	VGS	23,000	86,200	1.99

### TOP 5 NET BUYING

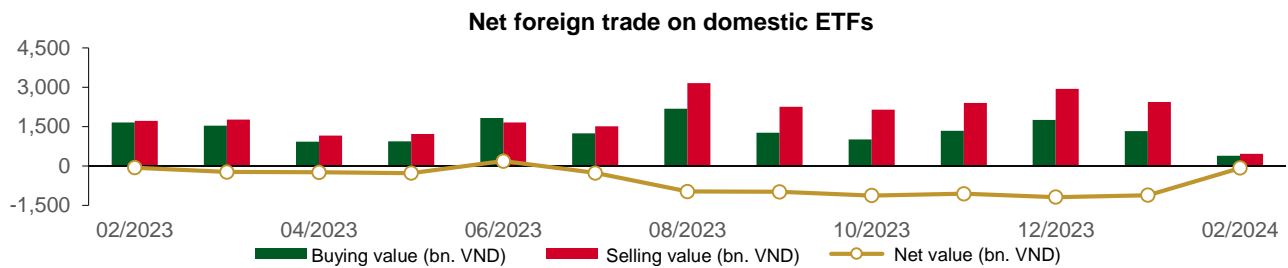
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DIG	27,850	1,965,763	55.58	CEO	21,700	546,700	11.95
NVL	17,700	2,359,402	42.29	SHS	17,900	573,390	10.32
VIC	43,950	937,374	40.83	IDC	56,300	114,913	6.50
GVR	26,650	1,406,500	37.01	NRC	5,000	622,800	2.99
PVT	27,500	1,291,400	35.06	TIG	12,200	178,378	2.18

### TOP 5 NET SELLING

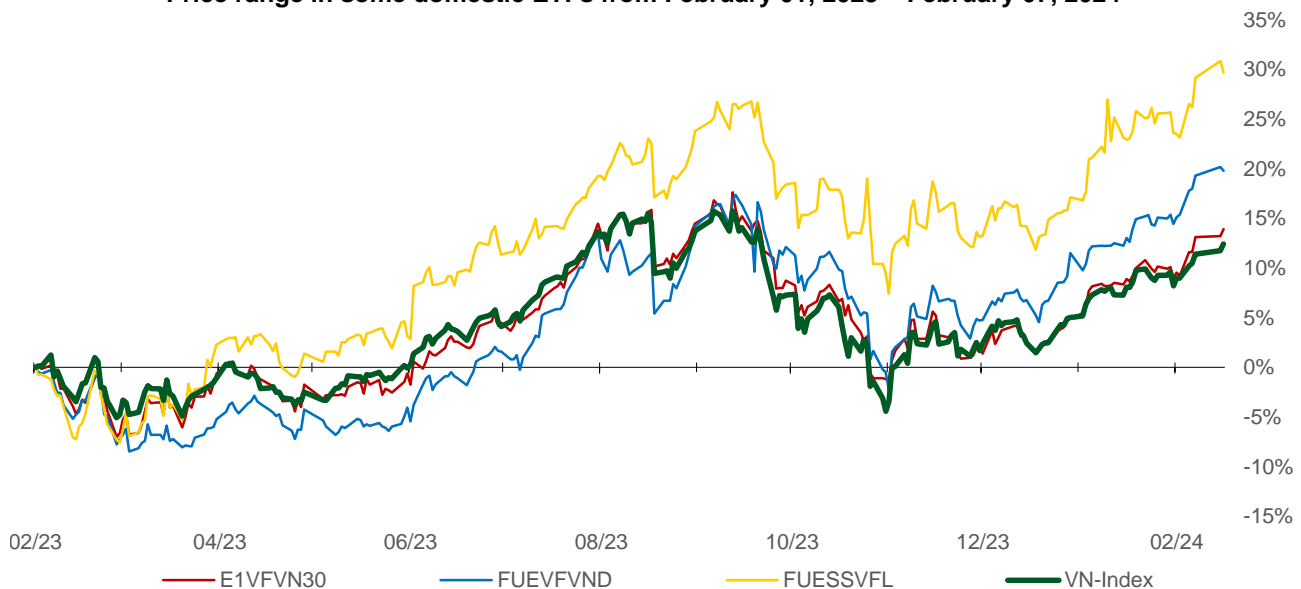
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	70,000	(1,773,897)	(123.22)	PVS	37,200	(1,551,200)	(57.93)
STB	30,800	(3,840,350)	(119.09)	DTD	28,300	(114,080)	(3.28)
VND	23,200	(3,600,839)	(83.42)	TNG	20,800	(103,680)	(2.16)
MWG	46,300	(1,144,800)	(52.86)	VGS	23,000	(86,200)	(1.99)
VIX	17,950	(2,772,408)	(49.77)	VCS	61,200	(22,700)	(1.40)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,100	0.6%	943,445	19.87	E1VFN30	11.83	16.08	(4.24)
FUEMAV30	14,540	0.6%	26,600	0.38	FUEMAV30	0.38	0.11	0.27
FUESSV30	15,050	0.4%	30,402	0.46	FUESSV30	0.32	0.00	0.32
FUESSV50	17,760	0.6%	16,300	0.29	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,430	-0.9%	304,900	6.22	FUESSVFL	5.86	0.16	5.71
FUEVFN30	28,410	-0.3%	3,094,314	87.78	FUEVFN30	80.48	57.09	23.38
FUEVN100	16,360	0.1%	89,500	1.47	FUEVN100	0.46	0.54	(0.08)
FUEIP100	8,210	-0.2%	1,500	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,050	0.5%	3,600	0.03	FUEKIV30	0.01	0.02	(0.01)
FUEDCMID	11,250	0.0%	54,200	0.61	FUEDCMID	0.11	0.58	(0.47)
FUEKIVFS	11,810	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,900	0.0%	500,000	5.96	FUEMAVND	5.96	5.96	0.00
FUEFCV50	12,480	-0.6%	5,400	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>5,070,161</b>	<b>123.14</b>	<b>Total</b>	<b>105.42</b>	<b>80.53</b>	<b>24.89</b>



### Price range in some domestic ETFs from February 01, 2023 – February 07, 2024



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,240	-8.2%	2,010	220	27,600	1,782	(458)	23,000	3.0	23/09/2024
CACB2305	1,080	-1.8%	26,150	234	27,600	773	(307)	24,000	6.0	07/10/2024
CACB2306	2,340	-2.5%	70,960	153	27,600	1,986	(354)	22,000	3.0	18/07/2024
CACB2307	930	-4.1%	11,110	185	27,600	615	(315)	25,000	6.0	19/08/2024
CACB2401	2,230	-9.0%	2,690	122	27,600	1,667	(563)	25,000	2.0	17/06/2024
CFPT2305	3,800	1.6%	2,240	59	105,100	3,853	53	67,210	9.9	15/04/2024
CFPT2309	3,280	0.0%	46,320	76	105,100	3,220	(60)	80,060	7.9	02/05/2024
CFPT2310	3,270	1.2%	67,360	167	105,100	2,769	(501)	84,510	7.9	01/08/2024
CFPT2311	1,600	0.0%	20,740	27	105,100	1,647	47	88,960	9.9	14/03/2024
CFPT2313	1,660	1.2%	162,750	173	105,100	979	(681)	100,000	10.0	07/08/2024
CFPT2314	2,280	2.2%	11,950	326	105,100	1,251	(1,029)	100,000	10.0	07/01/2025
CFPT2315	3,500	0.0%	0	66	105,100	3,181	(319)	80,000	8.0	22/04/2024
CFPT2316	2,750	0.4%	80,830	153	105,100	2,409	(341)	82,000	10.0	18/07/2024
CFPT2317	1,470	1.4%	63,460	277	105,100	742	(728)	101,000	15.0	19/11/2024
CFPT2318	1,980	1.5%	420	146	105,100	1,233	(747)	99,000	8.0	11/07/2024
CHDB2304	1,530	-1.3%	12,310	34	23,300	1,446	(84)	18,280	3.5	21/03/2024
CHDB2305	1,390	-1.4%	2,410	6	23,300	1,382	(8)	18,470	3.5	22/02/2024
CHDB2306	1,660	-3.5%	1,170	129	23,300	1,230	(430)	19,340	3.5	24/06/2024
CHPG2309	1,730	-1.1%	38,170	96	28,600	1,777	47	24,000	3.0	22/05/2024
CHPG2313	1,310	-1.5%	116,810	12	28,600	1,323	13	23,330	4.0	28/02/2024
CHPG2314	3,570	-0.8%	25,010	11	28,600	3,583	13	21,450	2.0	27/02/2024
CHPG2315	1,550	0.0%	0	125	28,600	806	(744)	27,780	4.0	20/06/2024
CHPG2316	1,220	-2.4%	21,300	216	28,600	902	(318)	28,890	4.0	19/09/2024
CHPG2317	460	-6.1%	54,920	6	28,600	457	(3)	26,890	4.0	22/02/2024
CHPG2318	450	4.7%	12,780	35	28,600	302	(148)	29,220	4.0	22/03/2024
CHPG2319	770	-2.5%	3,650	129	28,600	559	(211)	30,110	4.0	24/06/2024
CHPG2321	1,700	1.2%	9,010	59	28,600	1,527	(173)	24,500	3.0	15/04/2024
CHPG2322	1,760	-0.6%	15,650	150	28,600	1,254	(506)	30,000	2.0	15/07/2024
CHPG2326	720	-1.4%	77,910	76	28,600	689	(31)	27,500	4.0	02/05/2024
CHPG2328	1,240	0.0%	7,970	76	28,600	1,120	(120)	28,500	2.0	02/05/2024
CHPG2329	1,740	-2.3%	700	167	28,600	1,548	(192)	29,000	2.0	01/08/2024
CHPG2330	250	-45.7%	6,220	27	28,600	159	(91)	31,000	3.0	14/03/2024
CHPG2331	810	1.3%	10,920	234	28,600	695	(115)	28,000	6.0	07/10/2024
CHPG2332	840	2.4%	10,780	265	28,600	699	(141)	28,500	6.0	07/11/2024
CHPG2333	850	2.4%	10,500	293	28,600	700	(150)	29,000	6.0	05/12/2024
CHPG2334	660	1.5%	12,480	326	28,600	530	(130)	29,500	8.0	07/01/2025
CHPG2336	920	-6.1%	90	76	28,600	608	(312)	28,110	4.0	02/05/2024
CHPG2337	1,100	0.0%	0	138	28,600	627	(473)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	230	28,600	818	(522)	30,000	4.0	03/10/2024
CHPG2339	4,040	-0.7%	20	321	28,600	1,960	(2,080)	30,220	2.0	02/01/2025
CHPG2340	1,840	-1.1%	3,000	66	28,600	1,422	(418)	25,000	3.0	22/04/2024
CHPG2341	1,720	-3.4%	55,270	153	28,600	1,270	(450)	30,000	2.0	18/07/2024
CHPG2342	870	0.0%	33,470	277	28,600	671	(199)	24,000	10.0	19/11/2024
CHPG2343	1,190	1.7%	1,710	117	28,600	1,006	(184)	28,000	3.0	12/06/2024
CHPG2401	1,110	0.0%	0	122	28,600	613	(497)	31,000	3.0	17/06/2024
CMBB2306	4,130	0.7%	11,870	96	24,000	4,204	74	16,970	1.7	22/05/2024
CMBB2309	1,370	1.5%	88,990	76	24,000	1,286	(84)	19,000	4.0	02/05/2024
CMBB2311	3,100	17.4%	11,380	76	24,000	2,571	(529)	19,000	2.0	02/05/2024
CMBB2312	2,870	-3.0%	260	167	24,000	2,512	(358)	19,500	2.0	01/08/2024
CMBB2313	1,450	2.1%	107,860	27	24,000	1,539	89	21,000	2.0	14/03/2024
CMBB2314	1,380	-1.4%	21,110	173	24,000	1,161	(219)	20,000	4.0	07/08/2024
CMBB2315	1,700	1.8%	33,780	326	24,000	1,316	(384)	20,000	4.0	07/01/2025
CMBB2316	990	0.0%	36,000	76	24,000	611	(379)	18,000	10.0	02/05/2024
CMBB2317	1,170	1.7%	3,790	185	24,000	939	(231)	20,000	5.0	19/08/2024



CMBB2318	1,770	0.6%	25,220	216	24,000	1,615	(155)	18,000	4.0	19/09/2024
CMBB2401	2,700	0.0%	20	122	24,000	2,210	(490)	20,000	2.0	17/06/2024
CMSN2302	1,200	2.6%	7,250	96	66,200	884	(316)	66,000	6.0	22/05/2024
CMSN2305	20	-91.7%	9,740	12	66,200	3	(17)	76,790	10.0	28/02/2024
CMSN2306	10	-95.8%	6,130	6	66,200	0	(10)	80,000	10.0	22/02/2024
CMSN2307	400	11.1%	32,630	129	66,200	138	(262)	83,000	10.0	24/06/2024
CMSN2311	150	-61.5%	7,420	167	66,200	158	8	88,500	8.0	01/08/2024
CMSN2313	650	6.6%	12,810	234	66,200	366	(284)	80,000	10.0	07/10/2024
CMSN2315	230	-32.4%	19,950	76	66,200	65	(165)	82,000	10.0	02/05/2024
CMSN2316	900	5.9%	10	230	66,200	279	(621)	83,980	10.0	03/10/2024
CMSN2317	1,600	3.2%	290	321	66,200	442	(1,158)	86,870	8.0	02/01/2025
CMWG2305	3,090	2.3%	11,760	96	46,300	2,818	(272)	35,660	4.0	22/05/2024
CMWG2309	590	15.7%	33,180	76	46,300	227	(363)	54,000	5.0	02/05/2024
CMWG2310	980	22.5%	3,280	167	46,300	504	(476)	54,500	5.0	01/08/2024
CMWG2312	590	-28.9%	10,070	67	46,300	224	(366)	56,000	3.0	23/04/2024
CMWG2313	920	2.2%	11,650	173	46,300	657	(263)	50,000	6.0	07/08/2024
CMWG2314	780	2.6%	29,390	326	46,300	536	(244)	52,000	10.0	07/01/2025
CMWG2315	350	0.0%	4,270	76	46,300	125	(225)	48,890	20.0	02/05/2024
CMWG2316	720	0.0%	16,870	187	46,300	820	100	48,000	6.0	21/08/2024
CMWG2317	690	4.6%	70	66	46,300	315	(375)	50,000	6.0	22/04/2024
CMWG2318	1,810	-1.6%	30,450	153	46,300	1,228	(582)	42,000	6.0	18/07/2024
CNVL2303	550	0.0%	6,320	34	17,700	386	(164)	17,330	4.0	21/03/2024
CNVL2305	1,240	0.0%	5,430	129	17,700	740	(500)	17,000	4.0	24/06/2024
CPDR2303	2,510	1.2%	29,700	34	29,700	2,469	(41)	19,890	4.0	21/03/2024
CPDR2305	2,740	1.1%	43,770	129	29,700	2,558	(182)	20,220	4.0	24/06/2024
CPOW2304	20	-89.5%	1,530	34	11,500	0	(20)	16,330	2.0	21/03/2024
CPOW2305	20	-90.0%	10	6	11,500	0	(20)	15,000	2.0	22/02/2024
CPOW2306	190	0.0%	0	129	11,500	24	(166)	16,000	2.0	24/06/2024
CPOW2308	190	5.6%	14,460	59	11,500	81	(109)	12,000	5.0	15/04/2024
CPOW2309	140	-44.0%	15,350	89	11,500	36	(104)	14,500	2.0	15/05/2024
CPOW2313	710	1.4%	5,020	138	11,500	225	(485)	12,890	2.0	03/07/2024
CPOW2314	990	1.0%	300	230	11,500	327	(663)	13,110	2.0	03/10/2024
CPOW2315	1,310	4.8%	500	321	11,500	391	(919)	13,460	2.0	02/01/2025
CSHB2302	930	0.0%	66,460	76	11,900	381	(549)	12,000	2.0	02/05/2024
CSHB2303	1,190	0.0%	0	137	11,900	449	(741)	12,350	2.0	02/07/2024
CSHB2304	500	0.0%	128,430	138	11,900	242	(258)	11,670	5.0	03/07/2024
CSHB2305	580	1.8%	150,490	230	11,900	230	(350)	12,560	5.0	03/10/2024
CSHB2306	1,820	2.3%	40	321	11,900	671	(1,149)	12,780	2.0	02/01/2025
CSTB2306	1,510	-8.5%	72,020	96	30,800	1,536	26	30,000	2.0	22/05/2024
CSTB2310	330	-5.7%	99,700	12	30,800	242	(88)	30,330	5.0	28/02/2024
CSTB2312	640	-4.5%	10	125	30,800	412	(228)	33,330	5.0	20/06/2024
CSTB2313	790	-4.8%	60	216	30,800	468	(322)	35,560	5.0	19/09/2024
CSTB2314	100	-61.5%	34,590	6	30,800	44	(56)	32,220	5.0	22/02/2024
CSTB2315	180	-45.5%	20,110	35	30,800	96	(84)	34,330	5.0	22/03/2024
CSTB2316	500	-3.9%	70	129	30,800	256	(244)	36,330	5.0	24/06/2024
CSTB2318	670	-6.9%	26,710	89	30,800	515	(155)	32,000	4.0	15/05/2024
CSTB2319	580	-6.5%	64,330	59	30,800	496	(84)	27,000	9.0	15/04/2024
CSTB2322	770	-6.1%	260,570	76	30,800	694	(76)	30,000	4.0	02/05/2024
CSTB2324	820	-5.8%	200	76	30,800	572	(248)	31,000	4.0	02/05/2024
CSTB2325	1,110	-6.7%	48,710	167	30,800	811	(299)	31,500	4.0	01/08/2024
CSTB2326	1,180	-6.4%	20	67	30,800	681	(499)	33,000	2.0	23/04/2024
CSTB2327	610	-6.2%	12,150	173	30,800	517	(93)	32,000	6.0	07/08/2024
CSTB2328	630	-4.6%	15,200	326	30,800	516	(114)	33,000	8.0	07/01/2025
CSTB2330	540	-6.9%	100	76	30,800	300	(240)	34,000	4.0	02/05/2024
CSTB2331	580	-7.9%	147,680	138	30,800	341	(239)	35,000	5.0	03/07/2024
CSTB2332	810	-8.0%	36,400	230	30,800	475	(335)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	321	30,800	1,540	(1,730)	36,110	2.0	02/01/2025
CSTB2334	2,290	-5.4%	13,500	187	30,800	1,936	(354)	27,000	3.0	21/08/2024
CSTB2335	1,370	-6.2%	50	66	30,800	708	(662)	31,000	3.0	22/04/2024
CSTB2336	610	-10.3%	6,650	91	30,800	503	(107)	31,000	5.0	17/05/2024

CSTB2337	1,260	-3.8%	23,610	277	30,800	936	(324)	27,000	7.0	19/11/2024
CSTB2338	1,550	-7.7%	5,170	117	30,800	1,295	(255)	29,000	3.0	12/06/2024
CSTB2401	1,230	0.0%	0	122	30,800	978	(252)	31,000	3.0	17/06/2024
CTCB2302	3,800	-0.8%	46,750	96	38,500	3,906	106	27,000	3.0	22/05/2024
CTCB2306	1,730	-10.8%	4,070	76	38,500	1,749	19	32,000	4.0	02/05/2024
CTCB2307	2,030	-6.0%	10	167	38,500	1,601	(429)	34,000	4.0	01/08/2024
CTCB2308	750	-10.7%	74,420	27	38,500	796	46	37,000	3.0	14/03/2024
CTCB2309	2,590	-0.4%	11,740	220	38,500	2,100	(490)	35,000	3.0	23/09/2024
CTCB2310	940	-1.1%	36,680	234	38,500	804	(136)	35,000	8.0	07/10/2024
CTCB2311	2,350	0.0%	0	66	38,500	2,302	(48)	32,000	3.0	22/04/2024
CTCB2312	2,800	-4.1%	220	146	38,500	2,394	(406)	32,600	3.0	11/07/2024
CTCB2401	3,280	0.0%	0	122	38,500	2,963	(317)	34,000	2.0	17/06/2024
CTPB2304	650	1.6%	50,950	76	18,900	301	(349)	18,890	4.0	02/05/2024
CTPB2305	860	0.0%	23,470	138	18,900	358	(502)	19,330	4.0	03/07/2024
CTPB2306	2,270	-1.7%	320	230	18,900	851	(1,419)	19,890	2.0	03/10/2024
CTPB2401	1,270	-15.3%	16,300	122	18,900	863	(407)	18,500	2.0	17/06/2024
CVHM2302	650	8.3%	39,440	96	42,700	305	(345)	50,000	4.0	22/05/2024
CVHM2305	10	-94.7%	4,510	12	42,700	0	(10)	57,780	8.0	28/02/2024
CVHM2306	190	0.0%	0	6	42,700	0	(190)	60,670	8.0	22/02/2024
CVHM2307	190	-5.0%	10,500	129	42,700	35	(155)	62,670	8.0	24/06/2024
CVHM2311	370	-17.8%	17,960	167	42,700	130	(240)	60,500	5.0	01/08/2024
CVHM2312	250	-37.5%	6,160	76	42,700	54	(196)	56,000	5.0	02/05/2024
CVHM2313	500	2.0%	60,140	234	42,700	305	(195)	50,000	10.0	07/10/2024
CVHM2315	300	3.5%	69,380	76	42,700	96	(204)	50,890	8.0	02/05/2024
CVHM2316	540	8.0%	80,070	138	42,700	195	(345)	51,230	8.0	03/07/2024
CVHM2317	740	-1.3%	12,350	230	42,700	304	(436)	52,350	8.0	03/10/2024
CVHM2318	1,590	3.9%	220	321	42,700	627	(963)	53,460	5.0	02/01/2025
CVHM2319	510	8.5%	100	66	42,700	99	(411)	52,000	5.0	22/04/2024
CVHM2401	1,700	57.4%	5,070	122	42,700	972	(728)	43,000	4.0	17/06/2024
CVIB2302	2,380	-0.8%	16,570	96	22,100	2,414	34	18,610	1.6	22/05/2024
CVIB2304	1,130	0.9%	9,800	173	22,100	934	(196)	19,440	3.9	07/08/2024
CVIB2305	770	-1.3%	10,230	326	22,100	566	(204)	21,380	5.8	07/01/2025
CVIB2306	3,240	0.0%	1,390	187	22,100	3,151	(89)	16,520	1.9	21/08/2024
CVIB2307	1,250	-0.8%	22,100	185	22,100	791	(459)	20,410	3.9	19/08/2024
CVIB2401	2,000	0.0%	0	122	22,100	1,421	(579)	20,410	1.9	17/06/2024
CVIC2304	90	-59.1%	7,550	34	43,950	1	(89)	59,890	8.0	21/03/2024
CVIC2305	20	-89.5%	7,770	6	43,950	0	(20)	61,110	8.0	22/02/2024
CVIC2306	690	-1.4%	310	129	43,950	45	(645)	62,220	8.0	24/06/2024
CVIC2308	430	7.5%	20,870	173	43,950	263	(167)	50,000	10.0	07/08/2024
CVIC2309	490	16.7%	90,680	234	43,950	287	(203)	52,000	10.0	07/10/2024
CVIC2311	60	-71.4%	11,600	13	43,950	2	(58)	52,000	8.0	29/02/2024
CVIC2312	530	12.8%	56,560	138	43,950	160	(370)	52,350	10.0	03/07/2024
CVIC2313	760	16.9%	13,370	230	43,950	247	(513)	53,460	10.0	03/10/2024
CVIC2314	2,280	7.6%	10,510	321	43,950	636	(1,644)	54,570	5.0	02/01/2025
CVNM2304	350	16.7%	10,850	12	70,000	234	(116)	68,250	9.6	28/02/2024
CVNM2305	140	-48.2%	9,760	6	70,000	65	(75)	70,500	9.6	22/02/2024
CVNM2306	800	21.2%	11,230	129	70,000	283	(517)	72,630	9.6	24/06/2024
CVNM2308	900	34.3%	55,500	76	70,000	475	(425)	68,490	7.9	02/05/2024
CVNM2310	480	26.3%	63,740	173	70,000	141	(339)	79,410	9.9	07/08/2024
CVNM2311	850	18.1%	24,650	326	70,000	293	(557)	79,410	9.9	07/01/2025
CVNM2313	260	-23.5%	11,560	76	70,000	14	(246)	83,360	9.9	02/05/2024
CVNM2314	1,000	14.9%	130	230	70,000	108	(892)	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	321	70,000	303	(2,987)	88,230	4.0	02/01/2025
CVNM2316	1,180	24.2%	8,210	66	70,000	641	(539)	64,520	9.9	22/04/2024
CVPB2305	1,170	0.9%	41,640	59	19,850	1,013	(157)	17,160	2.9	15/04/2024
CVPB2309	250	-7.4%	196,980	76	19,850	178	(72)	21,450	3.8	02/05/2024
CVPB2311	1,230	-5.4%	1,770	76	19,850	759	(471)	19,540	1.9	02/05/2024
CVPB2312	1,520	-1.9%	10	167	19,850	974	(546)	20,020	1.9	01/08/2024
CVPB2314	370	-7.5%	152,110	173	19,850	238	(132)	22,880	3.8	07/08/2024
CVPB2315	420	-2.3%	153,660	326	19,850	261	(159)	23,350	5.7	07/01/2025

CVPB2316	330	0.0%	35,300	76	19,850	93	(237)	22,360	4.8	02/05/2024
CVPB2317	500	-9.1%	20,710	138	19,850	188	(312)	22,880	3.8	03/07/2024
CVPB2318	720	-1.4%	8,610	230	19,850	276	(444)	23,420	3.8	03/10/2024
CVPB2319	2,420	0.0%	0	321	19,850	693	(1,727)	23,950	1.9	02/01/2025
CVPB2320	690	0.0%	0	66	19,850	256	(434)	20,970	2.9	22/04/2024
CVPB2321	600	0.0%	27,640	185	19,850	434	(166)	18,000	7.0	19/08/2024
CVPB2322	750	-2.6%	11,500	216	19,850	534	(216)	20,000	4.0	19/09/2024
CVRE2303	600	7.1%	8,620	96	22,500	292	(308)	25,000	3.0	22/05/2024
CVRE2306	30	-82.4%	20,080	12	22,500	0	(30)	29,330	5.0	28/02/2024
CVRE2307	10	-93.8%	9,210	6	22,500	0	(10)	30,330	5.0	22/02/2024
CVRE2308	160	14.3%	15,420	129	22,500	39	(121)	31,330	5.0	24/06/2024
CVRE2312	360	5.9%	4,620	76	22,500	67	(293)	27,500	4.0	02/05/2024
CVRE2313	330	17.9%	25,610	167	22,500	128	(202)	29,500	4.0	01/08/2024
CVRE2315	220	10.0%	38,270	234	22,500	94	(126)	30,000	8.0	07/10/2024
CVRE2317	200	-25.9%	17,200	76	22,500	23	(177)	30,000	4.0	02/05/2024
CVRE2318	230	9.5%	92,410	138	22,500	61	(169)	31,000	4.0	03/07/2024
CVRE2319	420	20.0%	18,600	230	22,500	131	(289)	31,780	4.0	03/10/2024
CVRE2320	2,050	3.0%	10	321	22,500	404	(1,646)	32,330	2.0	02/01/2025
CVRE2321	210	10.5%	440	35	22,500	4	(206)	29,000	4.0	22/03/2024
CVRE2322	1,000	7.5%	67,950	153	22,500	552	(448)	24,000	3.0	18/07/2024
CVRE2323	730	12.3%	86,140	117	22,500	369	(361)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">NT2</a>	HOSE	25,800	32,300	07/02/2024	640	-	-
<a href="#">VIB</a>	HOSE	22,100	27,000	07/02/2024	9,843	-	-
<a href="#">VHM</a>	HOSE	42,700	63,300	26/01/2024	27,904	9.9	1.2
<a href="#">MSH</a>	HOSE	40,600	55,900	17/01/2024	318	13.2	2.1
<a href="#">SIP</a>	HOSE	80,000	83,400	10/01/2024	1,123	10.9	3.5
<a href="#">KBC</a>	HOSE	31,450	36,000	10/01/2024	1,647	10.8	1.4
<a href="#">IDC</a>	HNX	56,300	56,000	10/01/2024	2,212	10.4	2.5
<a href="#">CTG</a>	HOSE	35,250	36,375	10/01/2024	23,247	7.5	1.1
<a href="#">VCB</a>	HOSE	89,600	87,329	10/01/2024	37,497	13.0	2.2
<a href="#">BID</a>	HOSE	48,550	55,870	10/01/2024	25,522	11.1	1.8
<a href="#">TCB</a>	HOSE	38,500	45,148	10/01/2024	22,796	7.0	1.0
<a href="#">MBB</a>	HOSE	24,000	29,592	10/01/2024	23,926	5.6	1.2
<a href="#">MSB</a>	HOSE	15,200	19,676	10/01/2024	6,093	6.5	1.0
<a href="#">TPB</a>	HOSE	18,900	24,130	10/01/2024	7,508	7.1	1.2
<a href="#">OCB</a>	HOSE	15,700	19,164	10/01/2024	4,880	8.1	1.1
<a href="#">ACB</a>	HOSE	27,600	31,952	10/01/2024	18,261	6.8	1.3
<a href="#">VPB</a>	HOSE	19,850	25,603	10/01/2024	16,420	10.5	1.1
<a href="#">STB</a>	HOSE	30,800	34,494	10/01/2024	9,865	6.6	1.2
<a href="#">LPB</a>	HOSE	17,950	18,389	10/01/2024	4,731	9.9	1.4
<a href="#">SHB</a>	HOSE	11,900	16,146	10/01/2024	10,044	5.8	0.9
<a href="#">MWG</a>	HOSE	46,300	61,600	10/01/2024	2,325	37.1	3.7
<a href="#">FRT</a>	HOSE	124,500	119,200	10/01/2024	305	74.5	10.9
<a href="#">DGW</a>	HOSE	57,100	55,300	10/01/2024	665	13.6	2.9
<a href="#">PNJ</a>	HOSE	90,500	101,000	10/01/2024	2,357	14.7	2.9
<a href="#">VNM</a>	HOSE	70,000	77,500	10/01/2024	10,402	15.6	4.7
<a href="#">SAB</a>	HOSE	58,000	83,600	10/01/2024	5,162	21.9	4.8
<a href="#">HPG</a>	HOSE	28,600	31,200	10/01/2024	15,721	21.9	1.8
<a href="#">VHC</a>	HOSE	66,700	87,700	10/01/2024	1,218	13.2	1.7
<a href="#">FMC</a>	HOSE	46,200	59,400	10/01/2024	318	12.2	1.6
<a href="#">ANV</a>	HOSE	31,200	39,100	10/01/2024	261	20.0	1.8
<a href="#">STK</a>	HOSE	28,350	36,700	10/01/2024	137	25.1	1.8
<a href="#">TCM</a>	HOSE	41,950	54,700	10/01/2024	221	20.3	2.2
<a href="#">IMP</a>	HOSE	62,900	74,400	10/01/2024	354	14.0	2.3
<a href="#">POW</a>	HOSE	11,500	15,100	10/01/2024	2,363	17.5	1.1
<a href="#">GEG</a>	HOSE	13,200	18,000	10/01/2024	227	40.0	1.6
<a href="#">GAS</a>	HOSE	76,600	87,300	10/01/2024	12,352	16.5	2.8
<a href="#">BSR</a>	UPCOM	18,851	20,500	10/01/2024	5,677	12.0	1.1
<a href="#">PLX</a>	HOSE	35,300	42,300	10/01/2024	4,395	13.3	2.2
<a href="#">PVD</a>	HOSE	28,500	29,100	10/01/2024	816	19.4	1.3
<a href="#">PVS</a>	HNX	37,200	40,300	10/01/2024	1,136	15.6	1.2
<a href="#">NLG</a>	HOSE	39,300	40,600	10/01/2024	631	22.2	1.5
<a href="#">KDH</a>	HOSE	31,400	40,900	10/01/2024	1,232	23.6	1.9
<a href="#">VRE</a>	HOSE	22,500	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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