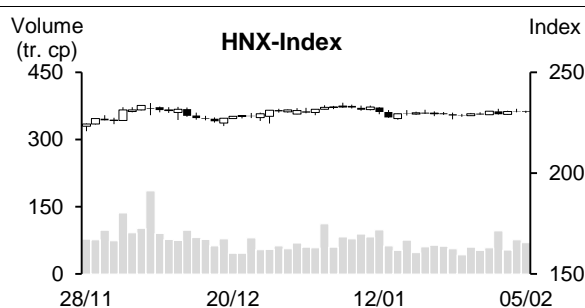
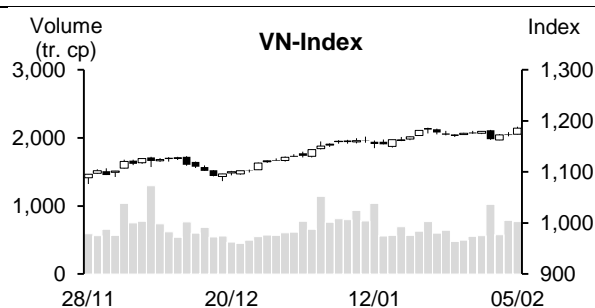


05/02/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,186.06	1.15%	1,197.36	1.92%	230.28	-0.12%
Total volume (mil. shares)	875.12	-4.35%	337.46	36.75%	73.45	-7.55%
Matched volume (mil. shares)	770.27	-2.62%	293.82	33.52%	70.23	-8.36%
20-session average (mil. shares)	693.02	11.15%	227.47	29.17%	67.22	4.47%
Total value (bil dong)	19,203	-4.15%	9,140	33.62%	1,392	-4.29%
Matched value (bil dong)	16,985	-3.27%	8,093	32.47%	1,350	-4.65%
20-session average (bil dong)	14,750	15.15%	6,170	31.16%	1,262	7.03%
	Weight %		Weight %		Weight %	
Number of gainers	270	49%	21	70%	70	31%
Number of droppers	212	38%	6	20%	81	36%
Stand still codes	72	13%	3	10%	76	33%



REMARKABLE POINTS ON THE MARKET

The market started the week smoothly as VN-Index closed at the highest level since the end of September 2023. It stayed in green in the whole session with stronger gain at the end. However, the cash flow didn't spread on many groups and focused on pillars only. In detail, most gain today came from the pull of banking. Besides, there was a gain from FPT and GVR as well as a light gain from some securities codes at the end. The market didn't see much difference between number of gainers and droppers. The liquidity was slightly lower than the end of last week but was still higher than average, showing that the cash flow was still there.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 10 and 20-session average, showing positive cash flow. Not just that, the index surpassed MA5 pressure and MA20 and 50 increased positively, showing that recovering trend is still there. Moreover, RSI increased to above 65 and +DI widened the gap above -DI, showing stronger gaining trend and the index might move to challenge close resistant of 1,200 points or further on 1,250 points (peak in September 2023). For HNX, HNX-Index dropped slightly. However, it was still on Sideway trend around MA5 to 200 that are meeting and being flat within 225 to 235. At the same time, it stayed at support level of lower line and MA50, showing that it might move to challenge upper line of Sideway channel. In general, the market continued on recovering trend after the gain on February 5. Therefore, investors might use the shakes to restructure the portfolio. In which, having priority on good-fundamental codes with positive 2024 prospect that can attract strong cash flow.

Recommending code: LSS, PC1 (Buy)

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	LSS	Buy	06/02/24	11.65	11.65	0.0%	13.8	18.5%	11.1	-4.7%	Might recover again
2	PC1	Buy	06/02/24	29.30	29.3	0.0%	32.7	11.6%	27.7	-5.5%	Correct positively after breaking peak level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	03/01/24	68	68.3	-0.4%	75	9.8%	66.5	-2.6%	
2	OIL	Buy	08/01/24	9.9	10.2	-2.9%	11.6	13.7%	9.6	-6%	
3	DPR	Hold	30/01/24	33.95	30.3	12.0%	35	15.5%	29	-4%	
4	SSI	Buy	16/01/24	34.95	33	5.9%	36	9.1%	31.3	-5%	
5	BCM	Buy	18/01/24	63.50	59.9	6.0%	67.7	13.0%	58	-3%	
6	DHA	Buy	19/01/24	51.00	51.1	-0.2%	56	10%	48.6	-5%	
7	POW	Buy	22/01/24	11.25	11.55	-2.6%	12.5	8%	11.1	-4%	
8	DHG	Buy	23/01/24	106	106.1	-0.1%	122	15%	100	-6%	
9	DBC	Buy	23/01/24	26.4	26.3	0.4%	30	14%	24.8	-6%	
10	PVB	Buy	24/01/24	20.5	20.8	-1.4%	23.2	12%	19.8	-5%	
11	TV2	Hold	31/01/24	40.95	37.9	8.0%	45	19%	35.9	-5%	
12	PVT	Buy	25/01/24	26.3	26.75	-1.7%	30.1	13%	25.7	-4%	
13	SZC	Hold	02/02/24	41.8	36.5	14.5%	45	23%	34.5	-5%	
14	HPG	Buy	29/01/24	28	28.35	-1.2%	31.1	10%	27	-5%	
15	CTR	Buy	29/01/24	97	91.9	5.5%	100	9%	88	-4%	
16	BMI	Buy	30/01/24	22.05	21.8	1.1%	23.7	9%	21	-4%	
17	PDR	Buy	31/01/24	29.7	28.45	4.4%	32	12%	26.8	-6%	
18	VCI	Buy	02/02/24	43.9	43.25	1.5%	49.8	15%	40.8	-6%	
19	VCG	Buy	02/02/24	25.05	25.4	-1.4%	28	10%	24.2	-5%	

DAILY NEWS**Domestic news****Companies cautiously issued bonds, January saw only 6.45 trillion, much lower than many previous years**

According to most recent data from FiinRatings, as of February 05, 2024, company bond market saw 4 issuances with total value of 6.45 trillion from 4 companies.

The 4 companies are: HCMC Infrastructure Investment (CII) issuing 2.8 trillion dong of convertible bonds, in 10-year term and interest rate is 10%/year for the first 4 quarters, followed by floating rate at 2.5% higher than reference rate and bond holders can convert to bonds at the rate of 10,000 dong/share.

VinGroup (VIC) successfully issued 2 trillion dong of public bonds in 3-year term, interest rate is fixed at 15%/year for the first year and float at 4.5% higher than reference rate.

Transportation Investment and Development, which hasn't gone public, successfully issued 450 billion dong of private bonds in 3-year term and interest rate is 6.5%/year. BOT Ninh Thuan issued 1.2 trillion dong of private bonds in 9.75-year term and interest rate is 10.5%/year.

Basing of the announcement, some companies planning for bond issuance in near future are HB Bank, VietBank and two real estate companies Vingroup and Investment and Development Corporation (DIG). Total issuance is over 10 trillion.

VASEP: Vietnam is second biggest white-meat fish supplier for America

Vietnam Association of Sea product export and processing (VASEP) quoted Vietnam Customs data that Vietnam Tra fish export to America in 2023 is 271 million USD, 50% lower than 2022.

In December 2023, for the first time, America saw positive growth in importing Vietnam Tra fish, after 11 months of dropping, export value is nearly 20 million USD, up by 20% YoY. Previously, Tra fish export to this market had been dropping by 22-18 in 11 months 2023.

Tra fish export to America in the last few months 2023 saw a growth, but it is still lower than middle of the year, only slightly higher than January and February 2023.

For America, data from International Trade Central (ITC) showed that in the first 10 months 2023, America imported over 1.4 billion USD of white-meat fish, mainly frozen fillet products under the code HS 0304. Vietnam accounts 19% market share of this product, and is the second biggest white-meat fish supplier, only for China (accounting 45%).

Source: Cafef, Fireant

Listing Company News

Interest rate in Vietcombank in February 2024

According to most recent survey in early February 2024, mobilizing interest rate for individual customers in Vietcombank dropped by 0.1-0.2% in most terms comparing to early January. In which, 1-2-month terms' rate is 1.7%/year; 3-month is 2%/year; 6 and 9-month is 3%/year. Highest rate in Vietcombank on individual customers is 4.7%/year, applied for 12-month and up. Deposits of less than 1 month saw interest rate of 0.2%/year and non-term is 0.1%/year, which is the same with January.

The rate applied for institute customers also dropped by 0.1-0.3%/year MoM in most terms. For 1-2-month, the rate is 1.6%/year, 3-month is 1.9%/year; 6 and 9-month is 2.9%/year; 12-60-month is 4.2%/year. In February 2024, lowest mobilizing rate for institute customers in Vietcombank is 0,2%/year, applied for non-term deposits, which is the same with January.

Steel selling in January 2024 in Hoa Phat increased by nearly 60% YoY

In January 2024, Hoa Phat Group (HPG) manufactured 693,00 tons of raw steel, 7% higher than December 2023. The selling on HRC, construction steel, and high-quality steel is 639,000 tons, 16% lower than December 2023 but up by nearly 40% YoY.

Hoa Phat construction steel and high-quality steel selling last month is 363,00 tons, 22% lower than December. Reason for the selling drop is mainly that the market is preparing for Tet so the demand is low. HRC selling is 275,800 tons, 2% higher than December.

However, coated steel sheet increased by 39% from December 2023 at nearly 34,000 tons, while steel pipe reached 47,900 tons, down by 30%.

Vinaconex Q4 revenue is 3,789 billion

Q4/2023 finance statements of Vinaconex (VCG) showed that in Q4, selling and service revenue is 2,558 billion; the year in 7,887 billion, up by 356 billion YoY; EAT in Q4 is nearly 60 billion, the year is 185 billion. Remarkably, 2023 cash flow improved clearly. In which, net operation flowing is 1,369 billion and investment cash flow is 2,087 billion. Especially, cash and equivalent at the end is 1,699 billion, 750 billion dong higher than the beginning of the year.

According to combined statements, Q4 revenue of the system is 3,789 billion, over twice higher than same period. For the year, combined revenue is 12,704 billion, much higher than 8,452 billion last year. Q4 EAT is 131 billion, the year is 336 billion.

Comparing to same period last year, Q4/2023 results saw a strong growth.

Source: Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	33,900	6.94%	0.25%
BID	48,650	3.73%	0.21%
MBB	22,950	5.52%	0.13%
ACB	27,800	5.90%	0.13%
TCB	35,500	3.95%	0.10%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	27,100	1.88%	0.07%
DTK	11,100	1.83%	0.05%
NVB	10,900	1.87%	0.04%
IDC	55,400	0.54%	0.03%
BAB	12,500	0.81%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	90,000	-0.33%	-0.04%
VRE	21,800	-2.24%	-0.02%
BCM	63,500	-1.55%	-0.02%
MSN	64,900	-0.76%	-0.02%
HAG	13,350	-4.64%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	18,700	-2.09%	-0.07%
SHS	18,100	-1.09%	-0.05%
NTH	50,500	-9.82%	-0.02%
TKU	11,200	-9.68%	-0.02%
VIT	15,500	-6.06%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	11,750	2.62%	38,733,629
MBB	22,950	5.52%	37,132,846
ACB	27,800	5.90%	28,138,723
CTG	33,900	6.94%	21,722,026
VND	22,200	1.83%	21,632,691

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,100	-1.09%	27,073,755
HUT	18,700	-2.09%	4,861,352
CEO	21,500	-0.46%	4,092,217
PVS	36,700	0.00%	3,791,399
MBS	27,100	1.88%	3,332,957

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBB	22,950	5.52%	838.8
ACB	27,800	5.90%	759.3
CTG	33,900	6.94%	722.4
SSI	34,950	0.43%	679.7
STB	30,600	2.34%	618.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,100	-1.09%	491.9
PVS	36,700	0.00%	139.6
IDC	55,400	0.54%	108.1
HUT	18,700	-2.09%	92.0
MBS	27,100	1.88%	89.0

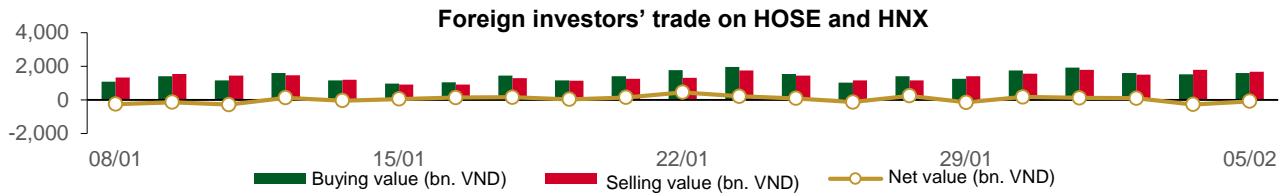
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	26,471,000	488.85
VHM	7,859,900	323.94
TPB	10,655,000	199.25
SHB	11,420,000	130.20
EVF	7,800,000	117.78

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	701,000	23.24
C69	1,720,000	11.76
MST	650,000	4.42
ALT	153,576	1.89

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	51.52	1,571.56	57.24	1,516.23	(5.72)	55.33
HNX	0.86	26.31	8.25	163.71	(7.39)	(137.40)
Total	52.38	1,597.87	65.49	1,679.95	(13.11)	(82.08)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CTG	33,900	6,187,200	205.59	IDC	55,400	285,200	15.73
FRT	119,500	1,042,200	124.13	TNG	20,600	150,200	3.08
STB	30,600	3,417,900	103.92	SHS	18,100	139,213	2.54
VCB	90,000	843,300	75.94	MBS	27,100	33,500	0.89
SSI	34,950	2,025,900	70.52	DTD	27,800	21,400	0.60

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	90,000	1,457,116	131.23	SHS	18,100	6,705,400	121.73
SSI	34,950	3,555,100	123.60	IDC	55,400	189,300	10.48
TPB	18,150	6,265,900	110.95	MBS	27,100	358,434	9.57
HPG	28,000	3,192,114	89.55	VCS	60,800	62,700	3.81
FRT	119,500	606,800	72.19	DTD	27,800	95,500	2.65

TOP 5 NET BUYING

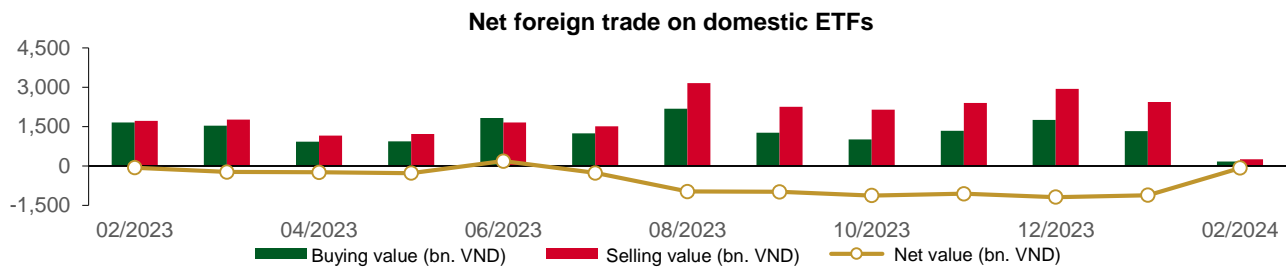
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	33,900	5,890,202	195.79	IDC	55,400	95,900	5.26
STB	30,600	3,055,900	92.95	TNG	20,600	85,104	1.74
FRT	119,500	435,400	51.94	LAS	17,400	34,600	0.59
HAH	39,700	1,062,800	42.32	VFS	19,000	16,900	0.32
VND	22,200	1,693,700	37.46	CEO	21,500	10,710	0.23

TOP 5 NET SELLING

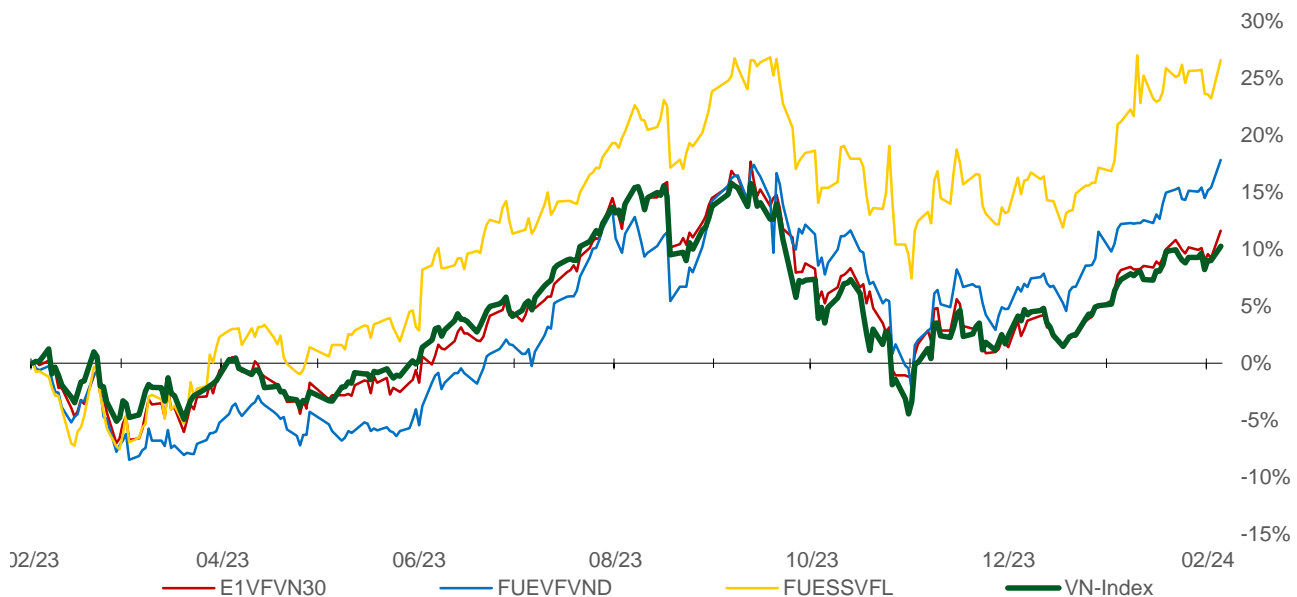
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TPB	18,150	(5,743,300)	(101.59)	SHS	18,100	(6,566,187)	(119.19)
VCB	90,000	(613,816)	(55.29)	MBS	27,100	(324,934)	(8.69)
SSI	34,950	(1,529,200)	(53.07)	VCS	60,800	(62,700)	(3.81)
VRE	21,800	(2,248,593)	(49.59)	BVS	26,100	(94,200)	(2.45)
GEX	21,200	(1,978,800)	(42.09)	DTD	27,800	(74,100)	(2.04)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,670	2.2%	2,898,120	59.40	E1VFN30	43.66	54.52	(10.87)
FUEMAV30	14,200	1.8%	8,400	0.12	FUEMAV30	0.11	0.05	0.06
FUESSV30	14,600	0.7%	34,247	0.50	FUESSV30	0.40	0.02	0.37
FUESSV50	17,290	0.1%	10,700	0.18	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,930	2.7%	132,801	2.61	FUESSVFL	0.99	1.08	(0.09)
FUEVFN30	27,930	2.1%	1,698,769	47.15	FUEVFN30	24.53	43.37	(18.84)
FUEVN100	16,060	1.3%	52,664	0.84	FUEVN100	0.40	0.00	0.40
FUEIP100	8,270	-0.4%	600	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,070	4.4%	100	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	11,060	0.6%	74,023	0.82	FUEDCMID	0.25	0.52	(0.28)
FUEKIVFS	11,550	2.2%	300	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	11,740	1.7%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,540	-0.6%	4,300	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,915,124	111.68	Total	70.34	99.57	(29.23)



Price range in some domestic ETFs from February 01, 2023 – February 05, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,400	25.7%	25,260	231	27,800	1,853	(547)	23,000	3.0	23/09/2024
CACB2305	1,150	25.0%	19,000	245	27,800	808	(342)	24,000	6.0	07/10/2024
CACB2306	2,500	20.2%	114,850	164	27,800	2,058	(442)	22,000	3.0	18/07/2024
CACB2307	960	17.1%	15,550	196	27,800	650	(310)	25,000	6.0	19/08/2024
CACB2401	2,020	72.7%	4,100	133	27,800	1,777	(243)	25,000	2.0	17/06/2024
CFPT2305	3,700	4.5%	8,490	70	103,500	3,696	(4)	67,210	9.9	15/04/2024
CFPT2309	3,250	5.9%	7,420	87	103,500	3,026	(224)	80,060	7.9	02/05/2024
CFPT2310	3,200	5.6%	92,110	178	103,500	2,593	(607)	84,510	7.9	01/08/2024
CFPT2311	1,410	6.8%	86,460	38	103,500	1,495	85	88,960	9.9	14/03/2024
CFPT2312	2,190	17.1%	3,690	1	103,500	2,445	255	91,530	4.9	06/02/2024
CFPT2313	1,650	3.8%	23,340	184	103,500	894	(756)	100,000	10.0	07/08/2024
CFPT2314	2,230	3.7%	6,130	337	103,500	1,162	(1,068)	100,000	10.0	07/01/2025
CFPT2315	3,230	0.0%	0	77	103,500	2,988	(242)	80,000	8.0	22/04/2024
CFPT2316	2,790	6.1%	15,820	164	103,500	2,263	(527)	82,000	10.0	18/07/2024
CFPT2317	1,460	4.3%	12,300	288	103,500	685	(775)	101,000	15.0	19/11/2024
CFPT2318	1,940	3.7%	4,650	157	103,500	1,123	(817)	99,000	8.0	11/07/2024
CHDB2304	1,320	9.1%	710	45	22,650	1,266	(54)	18,280	3.5	21/03/2024
CHDB2305	1,200	18.8%	11,050	17	22,650	1,200	0	18,470	3.5	22/02/2024
CHDB2306	1,540	10.0%	1,160	140	22,650	1,077	(463)	19,340	3.5	24/06/2024
CHPG2309	1,680	-0.6%	42,680	107	28,000	1,646	(34)	24,000	3.0	22/05/2024
CHPG2313	1,230	3.4%	125,340	23	28,000	1,187	(43)	23,330	4.0	28/02/2024
CHPG2314	3,370	1.8%	7,110	22	28,000	3,292	(78)	21,450	2.0	27/02/2024
CHPG2315	1,550	0.0%	0	136	28,000	747	(803)	27,780	4.0	20/06/2024
CHPG2316	1,170	2.6%	25,170	227	28,000	842	(328)	28,890	4.0	19/09/2024
CHPG2317	440	4.8%	49,140	17	28,000	415	(25)	26,890	4.0	22/02/2024
CHPG2318	380	2.7%	18,250	46	28,000	289	(91)	29,220	4.0	22/03/2024
CHPG2319	730	0.0%	790	140	28,000	519	(211)	30,110	4.0	24/06/2024
CHPG2321	1,610	2.6%	36,030	70	28,000	1,401	(209)	24,500	3.0	15/04/2024
CHPG2322	1,720	1.8%	18,280	161	28,000	1,166	(554)	30,000	2.0	15/07/2024
CHPG2326	690	0.0%	285,630	87	28,000	635	(55)	27,500	4.0	02/05/2024
CHPG2328	1,080	2.9%	290	87	28,000	1,036	(44)	28,500	2.0	02/05/2024
CHPG2329	1,600	-1.8%	240	178	28,000	1,440	(160)	29,000	2.0	01/08/2024
CHPG2330	280	-37.8%	6,950	38	28,000	171	(109)	31,000	3.0	14/03/2024
CHPG2331	770	2.7%	21,270	245	28,000	650	(120)	28,000	6.0	07/10/2024
CHPG2332	780	1.3%	30,960	276	28,000	655	(125)	28,500	6.0	07/11/2024
CHPG2333	790	0.0%	48,910	304	28,000	657	(133)	29,000	6.0	05/12/2024
CHPG2334	630	3.3%	12,410	337	28,000	498	(132)	29,500	8.0	07/01/2025
CHPG2336	980	0.0%	0	87	28,000	562	(418)	28,110	4.0	02/05/2024
CHPG2337	1,060	-6.2%	2,500	149	28,000	583	(477)	29,670	4.0	03/07/2024
CHPG2338	1,340	0.0%	0	241	28,000	764	(576)	30,000	4.0	03/10/2024
CHPG2339	3,980	-0.8%	40	332	28,000	1,840	(2,140)	30,220	2.0	02/01/2025
CHPG2340	1,910	0.0%	0	77	28,000	1,306	(604)	25,000	3.0	22/04/2024
CHPG2341	1,750	1.2%	16,550	164	28,000	1,181	(569)	30,000	2.0	18/07/2024
CHPG2342	840	1.2%	40,620	288	28,000	632	(208)	24,000	10.0	19/11/2024
CHPG2343	1,110	0.9%	630	128	28,000	932	(178)	28,000	3.0	12/06/2024
CHPG2401	1,150	0.0%	0	133	28,000	571	(579)	31,000	3.0	17/06/2024
CMBB2306	3,500	8.7%	9,610	107	22,950	3,606	106	16,970	1.7	22/05/2024
CMBB2309	1,210	27.4%	101,990	87	22,950	1,047	(163)	19,000	4.0	02/05/2024
CMBB2311	2,310	26.9%	260	87	22,950	2,094	(216)	19,000	2.0	02/05/2024
CMBB2312	2,550	25.0%	2,910	178	22,950	2,085	(465)	19,500	2.0	01/08/2024
CMBB2313	910	23.0%	85,610	38	22,950	1,103	193	21,000	2.0	14/03/2024
CMBB2314	1,260	23.5%	32,540	184	22,950	958	(302)	20,000	4.0	07/08/2024
CMBB2315	1,530	17.7%	37,370	337	22,950	1,121	(409)	20,000	4.0	07/01/2025
CMBB2316	930	8.1%	13,320	87	22,950	511	(419)	18,000	10.0	02/05/2024

CMBB2317	1,030	14.4%	7,040	196	22,950	777	(253)	20,000	5.0	19/08/2024
CMBB2318	1,590	16.1%	3,800	227	22,950	1,386	(204)	18,000	4.0	19/09/2024
CMBB2401	1,990	57.9%	2,490	133	22,950	1,790	(200)	20,000	2.0	17/06/2024
CMSN2302	1,190	-3.3%	6,080	107	64,900	816	(374)	66,000	6.0	22/05/2024
CMSN2305	40	-84.0%	420	23	64,900	11	(29)	76,790	10.0	28/02/2024
CMSN2306	10	-95.8%	19,700	17	64,900	1	(9)	80,000	10.0	22/02/2024
CMSN2307	410	-2.4%	51,310	140	64,900	131	(279)	83,000	10.0	24/06/2024
CMSN2311	410	-2.4%	4,270	178	64,900	149	(261)	88,500	8.0	01/08/2024
CMSN2312	460	0.0%	0	1	64,900	0	(460)	98,100	5.0	06/02/2024
CMSN2313	640	-1.5%	9,250	245	64,900	341	(299)	80,000	10.0	07/10/2024
CMSN2315	240	-31.4%	15,750	87	64,900	65	(175)	82,000	10.0	02/05/2024
CMSN2316	900	0.0%	0	241	64,900	260	(640)	83,980	10.0	03/10/2024
CMSN2317	1,550	-6.1%	40	332	64,900	413	(1,137)	86,870	8.0	02/01/2025
CMWG2305	3,190	-1.2%	9,680	107	47,400	3,096	(94)	35,660	4.0	22/05/2024
CMWG2309	500	0.0%	42,510	87	47,400	329	(171)	54,000	5.0	02/05/2024
CMWG2310	940	0.0%	6,370	178	47,400	616	(324)	54,500	5.0	01/08/2024
CMWG2311	10	-98.2%	120	1	47,400	0	(10)	58,900	3.0	06/02/2024
CMWG2312	810	-16.5%	13,220	78	47,400	357	(453)	56,000	3.0	23/04/2024
CMWG2313	1,070	2.9%	3,140	184	47,400	774	(296)	50,000	6.0	07/08/2024
CMWG2314	860	2.4%	7,740	337	47,400	603	(257)	52,000	10.0	07/01/2025
CMWG2315	400	-2.4%	1,290	87	47,400	163	(237)	48,890	20.0	02/05/2024
CMWG2316	810	0.0%	29,600	198	47,400	947	137	48,000	6.0	21/08/2024
CMWG2317	760	0.0%	0	77	47,400	433	(327)	50,000	6.0	22/04/2024
CMWG2318	2,120	0.5%	29,320	164	47,400	1,386	(734)	42,000	6.0	18/07/2024
CNVL2303	470	-7.8%	5,770	45	17,000	339	(131)	17,330	4.0	21/03/2024
CNVL2305	1,150	-1.7%	1,030	140	17,000	661	(489)	17,000	4.0	24/06/2024
CPDR2303	2,500	0.0%	16,350	45	29,700	2,481	(19)	19,890	4.0	21/03/2024
CPDR2305	2,740	-0.4%	18,100	140	29,700	2,580	(160)	20,220	4.0	24/06/2024
CPOW2304	20	-90.0%	60	45	11,250	0	(20)	16,330	2.0	21/03/2024
CPOW2305	20	-90.0%	8,000	17	11,250	0	(20)	15,000	2.0	22/02/2024
CPOW2306	190	-13.6%	20	140	11,250	23	(167)	16,000	2.0	24/06/2024
CPOW2308	210	0.0%	3,350	70	11,250	73	(137)	12,000	5.0	15/04/2024
CPOW2309	140	-46.2%	5,110	100	11,250	34	(106)	14,500	2.0	15/05/2024
CPOW2311	10	-97.4%	1,000	1	11,250	0	(10)	15,500	1.0	06/02/2024
CPOW2313	710	-1.4%	330	149	11,250	201	(509)	12,890	2.0	03/07/2024
CPOW2314	930	-6.1%	1,900	241	11,250	296	(634)	13,110	2.0	03/10/2024
CPOW2315	1,300	0.0%	0	332	11,250	356	(944)	13,460	2.0	02/01/2025
CSHB2302	960	12.9%	12,720	87	11,750	371	(589)	12,000	2.0	02/05/2024
CSHB2303	1,120	0.0%	0	148	11,750	434	(686)	12,350	2.0	02/07/2024
CSHB2304	510	10.9%	75,410	149	11,750	233	(277)	11,670	5.0	03/07/2024
CSHB2305	580	7.4%	95,390	241	11,750	222	(358)	12,560	5.0	03/10/2024
CSHB2306	1,780	-15.6%	10	332	11,750	648	(1,132)	12,780	2.0	02/01/2025
CSTB2306	1,450	3.6%	39,800	107	30,600	1,550	100	30,000	2.0	22/05/2024
CSTB2310	320	28.0%	46,810	23	30,600	288	(32)	30,330	5.0	28/02/2024
CSTB2312	670	-1.5%	30	136	30,600	421	(249)	33,330	5.0	20/06/2024
CSTB2313	810	-2.4%	30	227	30,600	472	(338)	35,560	5.0	19/09/2024
CSTB2314	240	-11.1%	7,240	17	30,600	104	(136)	32,220	5.0	22/02/2024
CSTB2315	210	-27.6%	10,580	46	30,600	122	(88)	34,330	5.0	22/03/2024
CSTB2316	480	17.1%	210	140	30,600	266	(214)	36,330	5.0	24/06/2024
CSTB2318	680	15.3%	39,590	100	30,600	530	(150)	32,000	4.0	15/05/2024
CSTB2319	580	9.4%	19,690	70	30,600	493	(87)	27,000	9.0	15/04/2024
CSTB2322	770	16.7%	280,250	87	30,600	706	(64)	30,000	4.0	02/05/2024
CSTB2324	750	7.1%	8,950	87	30,600	587	(163)	31,000	4.0	02/05/2024
CSTB2325	1,130	13.0%	110	178	30,600	814	(316)	31,500	4.0	01/08/2024
CSTB2326	1,240	8.8%	20	78	30,600	726	(514)	33,000	2.0	23/04/2024
CSTB2327	610	15.1%	40,430	184	30,600	519	(91)	32,000	6.0	07/08/2024
CSTB2328	630	6.8%	29,450	337	30,600	514	(116)	33,000	8.0	07/01/2025
CSTB2330	520	20.9%	250	87	30,600	321	(199)	34,000	4.0	02/05/2024
CSTB2331	610	15.1%	92,570	149	30,600	350	(260)	35,000	5.0	03/07/2024
CSTB2332	850	10.4%	1,010	241	30,600	478	(372)	35,890	5.0	03/10/2024

CSTB2333	3,270	0.0%	0	332	30,600	1,538	(1,732)	36,110	2.0	02/01/2025
CSTB2334	2,170	5.9%	5,490	198	30,600	1,919	(251)	27,000	3.0	21/08/2024
CSTB2335	1,460	0.0%	0	77	30,600	732	(728)	31,000	3.0	22/04/2024
CSTB2336	650	18.2%	6,700	102	30,600	512	(138)	31,000	5.0	17/05/2024
CSTB2337	1,240	6.0%	44,630	288	30,600	926	(314)	27,000	7.0	19/11/2024
CSTB2338	1,560	9.1%	1,010	128	30,600	1,295	(265)	29,000	3.0	12/06/2024
CSTB2401	1,230	0.0%	0	133	30,600	987	(243)	31,000	3.0	17/06/2024
CTCB2302	3,090	12.0%	34,460	107	35,500	2,958	(132)	27,000	3.0	22/05/2024
CTCB2306	1,470	18.6%	2,270	87	35,500	1,153	(317)	32,000	4.0	02/05/2024
CTCB2307	1,490	0.0%	0	178	35,500	1,107	(383)	34,000	4.0	01/08/2024
CTCB2308	320	-38.5%	39,780	38	35,500	353	33	37,000	3.0	14/03/2024
CTCB2309	2,030	11.5%	3,470	231	35,500	1,483	(547)	35,000	3.0	23/09/2024
CTCB2310	730	14.1%	2,290	245	35,500	572	(158)	35,000	8.0	07/10/2024
CTCB2311	2,350	0.0%	0	77	35,500	1,496	(854)	32,000	3.0	22/04/2024
CTCB2312	2,260	9.7%	48,130	157	35,500	1,670	(590)	32,600	3.0	11/07/2024
CTCB2401	1,980	0.0%	0	133	35,500	1,966	(14)	34,000	2.0	17/06/2024
CTPB2304	570	16.3%	23,600	87	18,150	229	(341)	18,890	4.0	02/05/2024
CTPB2305	790	9.7%	21,050	149	18,150	285	(505)	19,330	4.0	03/07/2024
CTPB2306	2,150	7.0%	1,250	241	18,150	699	(1,451)	19,890	2.0	03/10/2024
CTPB2401	1,000	-1.0%	1,160	133	18,150	687	(313)	18,500	2.0	17/06/2024
CVHM2302	650	-3.0%	9,630	107	41,250	256	(394)	50,000	4.0	22/05/2024
CVHM2305	10	-94.7%	12,220	23	41,250	0	(10)	57,780	8.0	28/02/2024
CVHM2306	10	-94.7%	200	17	41,250	0	(10)	60,670	8.0	22/02/2024
CVHM2307	160	-5.9%	1,860	140	41,250	30	(130)	62,670	8.0	24/06/2024
CVHM2311	290	-34.1%	22,780	178	41,250	110	(180)	60,500	5.0	01/08/2024
CVHM2312	240	-36.8%	5,070	87	41,250	47	(193)	56,000	5.0	02/05/2024
CVHM2313	500	2.0%	10,630	245	41,250	264	(236)	50,000	10.0	07/10/2024
CVHM2315	280	0.0%	10,050	87	41,250	81	(199)	50,890	8.0	02/05/2024
CVHM2316	490	-2.0%	23,000	149	41,250	165	(325)	51,230	8.0	03/07/2024
CVHM2317	730	0.0%	0	241	41,250	262	(468)	52,350	8.0	03/10/2024
CVHM2318	1,470	-5.8%	50	332	41,250	549	(921)	53,460	5.0	02/01/2025
CVHM2319	530	0.0%	0	77	41,250	85	(445)	52,000	5.0	22/04/2024
CVHM2401	1,000	-9.1%	1,100	133	41,250	828	(172)	43,000	4.0	17/06/2024
CVIB2302	2,180	9.0%	17,650	107	21,200	1,979	(201)	18,610	1.6	22/05/2024
CVIB2304	950	9.2%	17,010	184	21,200	779	(171)	19,440	3.9	07/08/2024
CVIB2305	660	10.0%	1,630	337	21,200	480	(180)	21,380	5.8	07/01/2025
CVIB2306	3,100	14.4%	8,700	198	21,200	2,740	(360)	16,520	1.9	21/08/2024
CVIB2307	1,120	10.9%	28,480	196	21,200	654	(466)	20,410	3.9	19/08/2024
CVIB2401	1,250	0.0%	0	133	21,200	1,142	(108)	20,410	1.9	17/06/2024
CVIC2304	30	-84.2%	12,430	45	42,200	1	(29)	59,890	8.0	21/03/2024
CVIC2305	10	-94.7%	8,830	17	42,200	0	(10)	61,110	8.0	22/02/2024
CVIC2306	700	0.0%	0	140	42,200	35	(665)	62,220	8.0	24/06/2024
CVIC2308	390	-2.5%	18,760	184	42,200	216	(174)	50,000	10.0	07/08/2024
CVIC2309	430	0.0%	35,350	245	42,200	238	(192)	52,000	10.0	07/10/2024
CVIC2311	70	-68.2%	60	24	42,200	4	(66)	52,000	8.0	29/02/2024
CVIC2312	480	0.0%	72,020	149	42,200	128	(352)	52,350	10.0	03/07/2024
CVIC2313	670	-8.2%	10,000	241	42,200	205	(465)	53,460	10.0	03/10/2024
CVIC2314	2,150	0.0%	0	332	42,200	538	(1,612)	54,570	5.0	02/01/2025
CVNM2304	340	-10.5%	250	23	68,000	149	(191)	68,250	9.6	28/02/2024
CVNM2305	150	-51.6%	2,330	17	68,000	47	(103)	70,500	9.6	22/02/2024
CVNM2306	730	5.8%	14,150	140	68,000	217	(513)	72,630	9.6	24/06/2024
CVNM2308	670	1.5%	19,530	87	68,000	357	(313)	68,490	7.9	02/05/2024
CVNM2309	10	-97.9%	3,100	1	68,000	0	(10)	81,400	5.0	06/02/2024
CVNM2310	430	7.5%	12,850	184	68,000	107	(323)	79,410	9.9	07/08/2024
CVNM2311	780	5.4%	46,810	337	68,000	238	(542)	79,410	9.9	07/01/2025
CVNM2313	230	-32.4%	6,810	87	68,000	10	(220)	83,360	9.9	02/05/2024
CVNM2314	870	0.0%	0	241	68,000	82	(788)	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	332	68,000	239	(3,051)	88,230	4.0	02/01/2025
CVNM2316	1,030	6.2%	730	77	68,000	500	(530)	64,520	9.9	22/04/2024
CVPB2305	1,090	9.0%	51,420	70	19,200	848	(242)	17,160	2.9	15/04/2024

CVPB2309	220	4.8%	489,630	87	19,200	144	(76)	21,450	3.8	02/05/2024
CVPB2311	1,280	48.8%	28,200	87	19,200	620	(660)	19,540	1.9	02/05/2024
CVPB2312	1,450	8.2%	4,910	178	19,200	828	(622)	20,020	1.9	01/08/2024
CVPB2313	10	-97.1%	110	1	19,200	0	(10)	23,260	1.9	06/02/2024
CVPB2314	360	20.0%	136,700	184	19,200	199	(161)	22,880	3.8	07/08/2024
CVPB2315	390	8.3%	213,080	337	19,200	226	(164)	23,350	5.7	07/01/2025
CVPB2316	310	10.7%	38,330	87	19,200	76	(234)	22,360	4.8	02/05/2024
CVPB2317	470	11.9%	3,860	149	19,200	155	(315)	22,880	3.8	03/07/2024
CVPB2318	670	6.4%	22,120	241	19,200	234	(436)	23,420	3.8	03/10/2024
CVPB2319	2,410	0.0%	0	332	19,200	597	(1,813)	23,950	1.9	02/01/2025
CVPB2320	610	0.0%	0	77	19,200	206	(404)	20,970	2.9	22/04/2024
CVPB2321	560	5.7%	42,090	196	19,200	377	(183)	18,000	7.0	19/08/2024
CVPB2322	710	9.2%	4,110	227	19,200	460	(250)	20,000	4.0	19/09/2024
CVRE2303	560	-1.8%	14,900	107	21,800	247	(313)	25,000	3.0	22/05/2024
CVRE2306	30	-83.3%	21,040	23	21,800	0	(30)	29,330	5.0	28/02/2024
CVRE2307	10	-94.1%	36,120	17	21,800	0	(10)	30,330	5.0	22/02/2024
CVRE2308	140	-17.7%	5,290	140	21,800	33	(107)	31,330	5.0	24/06/2024
CVRE2312	350	-2.8%	590	87	21,800	58	(292)	27,500	4.0	02/05/2024
CVRE2313	310	-3.1%	43,410	178	21,800	109	(201)	29,500	4.0	01/08/2024
CVRE2314	260	0.0%	0	1	21,800	0	(260)	34,100	3.0	06/02/2024
CVRE2315	200	-9.1%	120,450	245	21,800	82	(118)	30,000	8.0	07/10/2024
CVRE2317	180	0.0%	5,000	87	21,800	21	(159)	30,000	4.0	02/05/2024
CVRE2318	200	-20.0%	83,080	149	21,800	53	(147)	31,000	4.0	03/07/2024
CVRE2319	420	-10.6%	30,210	241	21,800	113	(307)	31,780	4.0	03/10/2024
CVRE2320	2,140	0.0%	0	332	21,800	353	(1,787)	32,330	2.0	02/01/2025
CVRE2321	210	-19.2%	150	46	21,800	5	(205)	29,000	4.0	22/03/2024
CVRE2322	910	-11.7%	60,550	164	21,800	476	(434)	24,000	3.0	18/07/2024
CVRE2323	620	-19.5%	39,900	128	21,800	315	(305)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VHM	HOSE	41,250	63,300	26/01/2024	27,904	9.9	1.2
MSH	HOSE	39,500	55,900	17/01/2024	318	13.2	2.1
SIP	HOSE	79,800	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	31,050	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	55,400	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	33,900	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	90,000	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	48,650	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	35,500	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	22,950	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	13,900	19,676	10/01/2024	6,093	6.5	1.0
VIB	HOSE	21,200	27,064	10/01/2024	10,170	6.8	1.3
TPB	HOSE	18,150	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	14,950	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	27,800	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,200	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	30,600	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	18,200	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	11,750	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	47,400	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	119,500	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	55,500	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	91,000	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	68,000	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	57,000	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	28,000	31,200	10/01/2024	15,721	21.9	1.8
VHC	HOSE	65,400	87,700	10/01/2024	1,218	13.2	1.7
FMC	HOSE	45,900	59,400	10/01/2024	318	12.2	1.6
ANV	HOSE	29,950	39,100	10/01/2024	261	20.0	1.8
STK	HOSE	27,500	36,700	10/01/2024	137	25.1	1.8
TCM	HOSE	40,000	54,700	10/01/2024	221	20.3	2.2
IMP	HOSE	62,200	74,400	10/01/2024	354	14.0	2.3
POW	HOSE	11,250	15,100	10/01/2024	2,363	17.5	1.1
NT2	HOSE	25,300	32,400	10/01/2024	495	18.8	2.1
GEG	HOSE	13,100	18,000	10/01/2024	227	40.0	1.6
GAS	HOSE	75,200	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	18,463	20,500	10/01/2024	5,677	12.0	1.1
PLX	HOSE	34,550	42,300	10/01/2024	4,395	13.3	2.2
PVD	HOSE	28,250	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	36,700	40,300	10/01/2024	1,136	15.6	1.2
NLG	HOSE	39,500	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	30,850	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	21,800	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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