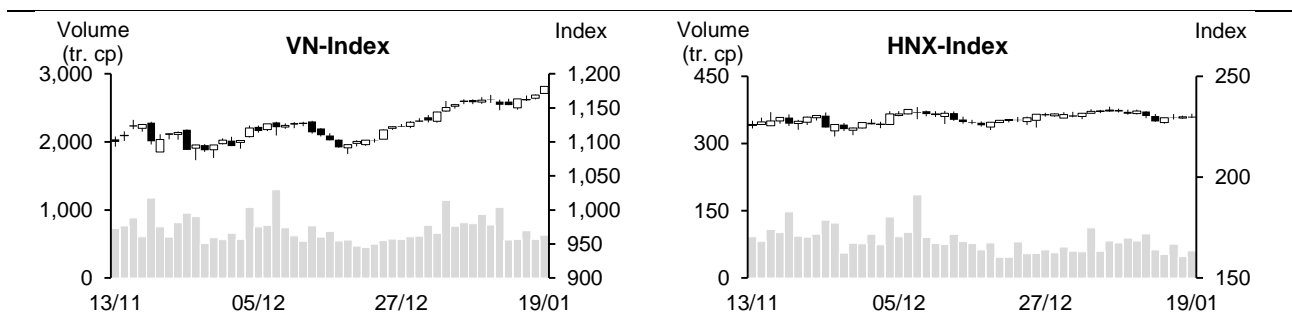


19/01/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,181.50	1.06%	1,185.23	0.96%	229.48	-0.20%
Total volume (mil. shares)	663.16	11.18%	237.67	24.38%	61.87	22.78%
Matched volume (mil. shares)	631.06	10.75%	220.72	22.60%	60.73	26.26%
20-session average (mil. shares)	707.80	-10.84%	218.59	0.97%	70.03	-13.29%
Total value (bil dong)	14,804	12.11%	6,975	26.97%	1,127	17.61%
Matched value (bil dong)	13,934	12.27%	6,478	28.15%	1,095	26.20%
20-session average (bil dong)	14,938	-6.72%	5,976	8.39%	1,336	-18.02%
	Weight %		Weight %		Weight %	
Number of gainers	306	52%	26	87%	79	33%
Number of droppers	186	32%	4	13%	84	35%
Stand still codes	94	16%	0	0%	76	32%



REMARKABLE POINTS ON THE MARKET

The market saw another gain with better situation at the end. During the session, the cash flow focused mainly on VN30 blue-chips to pull the index up, especially banking codes. Meanwhile, most midcap and penny codes differentiated strongly, as only some groups could gain consistently like aviation, industrial park, and Viettel. The liquidity was better than yesterday strong drop, showing that the cash flow returned. However, this is still a rather low liquidity from an exploding phase from the beginning of the month. Meanwhile, foreign investors saw the 7th net buying session in a row, supporting the market's general gain.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume still stayed below 10 and 20-session average, but tended to increase comparing to recent sessions, showing better cash flow. Not just that, the index stayed above MA5, and MA5, 20, and 50 still differentiated positively, showing stronger recovering trend. Moreover, MACD stayed above Signal, supporting buying sign, and RSI stayed above 75, showing that gaining trend is quite strong, and the index might soon move to challenge close resistant around sentimental level of 1,200 points and further on 1,250 points. For HNX, HNX-Index dropped slightly. It hasn't escaped Sideway trend around MA5 to 200 that are meeting and being flat, but it is creating a stable base at support level of MA20 and stayed above MA5. Therefore, the index might soon recover to upper line around 235 points. In general, the market is still on short-term recovering trend after the gain on January 19. Therefore, investors might continue surfing to use the market's positive trend. In which, having priority on good-fundamental codes with positive Q4 profit forecast.

Recommending code: POW, EIB (Buy)

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	22/01/24	11.55	11.55	0.0%	12.5	8.2%	11.1	-3.9%	The code is collected and might recover again
2	EIB	Buy	22/01/24	19.85	19.85	0.0%	21.3	7.3%	19	-4.3%	Positive gaining sign to slight correction

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Buy	21/12/23	88.2	80.3	9.8%	92	14.6%	78.1	-2.7%	
2	STB	Hold	29/12/23	30.3	27.6	9.8%	33.3	20.7%	26.5	-4%	
3	VNM	Buy	03/01/24	68	68.3	-0.4%	75	9.8%	66.5	-3%	
4	VRE	Buy	04/01/24	23.85	23.25	2.6%	25.6	10.1%	22.5	-3%	
5	OIL	Buy	08/01/24	10.06	10.2	-1.4%	11.6	13.7%	9.6	-6%	
6	SAB	Buy	09/01/24	61.40	62.1	-1.1%	67.3	8%	59.8	-4%	
7	DCM	Buy	10/01/24	31.35	32.6	-3.8%	36.4	12%	31	-5%	Cut loss if breaking 31,000
8	VIP	Buy	11/01/24	11.55	11.55	0.0%	12.5	8%	11	-5%	
9	MBS	Buy	12/01/24	23.4	23.4	0.0%	26.2	12%	22.2	-5%	
10	DPR	Buy	15/01/24	31.5	30.3	4.0%	32.9	9%	29	-4%	
11	SSI	Buy	16/01/24	33.7	33	2.1%	36	9%	31.3	-5%	
12	MSN	Buy	17/01/24	67.8	67.1	1.0%	73.2	9%	64.4	-4%	
13	BSI	Buy	17/01/24	51.2	47.3	8.2%	53.5	13%	44.7	-5%	
14	BCM	Buy	18/01/24	61.2	59.9	2.2%	67.7	13%	58	-3%	
15	PET	Buy	18/01/24	26.65	27	-1.3%	29.5	9%	25.7	-5%	
16	DHA	Buy	19/01/24	51.2	51.1	0.2%	56	10%	48.6	-5%	

DAILY NEWS**Domestic news****In the first half of January 2024, Vietnam exported 15.1 billion USD**

Initial data of General Department of Customs showed that total import-export in 15 days January is 29.79 billion USD, down by 0.6% YoY.

For export, the value is 15.1 billion USD, down by 7.5% from the end of December 2023, in which, FDI contributed 11 billion USD.

In the first half January, there are 4 products with export value of 1 billion USD and up: Phone and parts; computer, electronic products and parts; machine, equipment, tools and parts; and textile. In which, phone and parts is at the lead with 2.86 billion USD, accounting nearly 19% total export value. 4 main products accounted 53.2% total export value.

On the other side, import value in the first half January is 14.7 billion USD, up by 7.6% YoY, in which FDI section reached 9.48 billion USD. Computer, electronic products and parts is 4.27 billion USD; machine, equipment, tools, and parts is 1.92 billion USD.

So, trade balance in the last 15 days saw a surplus of about 400 million USD.

Gas price increased, RON95 is above 22,000 dong/litre

Ministry of Finance and Ministry of Industry and Trade released information on adjusting oil price from 15:00 January 18. Accordingly, the Ministries decided to raise E5 RON92 by 370 dong to 21,410 dong/litre; RON95 by 550 dong to 22,480 dong/litre.

Similarly, diesel increased by 487 dong to 20,194 dong/litre; gasoline by 205 dong to 20,536 dong/litre; FO dropped by 307 dong to 15,508 dong/kg.

SJC gold price suddenly increased strongly

On January 19, SJC price also increased by about 300-400,000 dong/tael. Accordingly, selling rate increased to nearly 77 million dong/tael. Buying-selling rates difference is about 2.5 million dong.

In detail, in Saigon Jewelry, SJC rate is 74.3-76.8 million dong/tael, 300,000 dong higher than the end of January 18. Similarly in DOJL Group, SJC price is 74.25-76.75 million dong/tael, 800,000 dong higher than yesterday morning. In Phu Nhuan Jewelry, it increased by 750,000 dong from yesterday morning, listing it at 74.2-76.75 million dong/tael.

On international market, after dropping to below 2,000 USD/ounce on January 17, gold price increased again. Onsite gold price is 2,022 USD/ounce, or 60 million dong/tael at current USD/VND.

Source: Fireant, Vietstock

Listing Company News

FPT: 2023 EBT increased by over 20% to 9.2 trillion, IT service abroad revenue reached 1 billion USD

In 2023, FPT revenue is 52,618 billion, EBT is 9,203 billion, up by 19.6% and 20.1% YoY, completing 101% revenue and 102 profit targets set at general meeting. Parent company EAT is 6,470 billion, up by 21.8%, EPS is 4,666 dong/share, up by 21.3% YoY.

Technology (including domestic and abroad IT services) is still the main part, contributing 60% revenue and 45% EBT in the Group, or 31,449 and 4,161 billion, up by 22.1% and 23.6% YoY.

2023 has historical meaning for FPT as revenue from IT service abroad officially surpassed 1 billion USD, reaching 24,288 billion, up by 28.4%, EBT is 3,782 billion, up by 27.1% YoY. All main markets saw high growth, especially Japan, despite the drop on JPY, which saw a high growth of 43.4% YoY.

PV Drilling (PVD) saw tax fine and rear-collection of over 4 billion

Petro Vietnam Drilling Services (PV Drilling – PVD) announced to receive decision on December 29, 2023 on administrative fine from Big enterprise tax department – General Tax Department. Total tax rear-collection, fine, and late payment is nearly 4.2 billion.

FMC net profit in 2023 dropped by 11%, short-term finance investment is 25 times higher

According to recently released combined finance statements, in 2023, Sao Ta Food (HOSE: FMC) revenue is 5,087 billion (or over 200 million USD), down by 11% YoY. In which, the company sold 17,300 tons of sea product, down by 4%; and agriculture product selling is nearly 1,400 tons, down by 24%. Gross profit is 493 billion, down by 21%. Gross margin is 10%, slightly lower than last year (11%).

In total, during the year, selling and management expenses both dropped. On the contrary, finance expense increased by 13% to 61 billion, in which, loan interest increased remarkably by 63% to 28 billion.

After expenses, FMC EBT is 305 billion, down by 7%. EAT is 302 billion, down by 6%. As the result, net profit in 2023 is 276 billion, down by 11%. FMC revenue surpassed revenue by 4% and EBT by 2%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	49,850	4.95%	0.28%
VCB	92,600	1.65%	0.18%
CTG	32,600	3.49%	0.13%
GAS	76,700	1.86%	0.07%
MSN	67,800	2.11%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NET	73,800	9.99%	0.05%
PVI	45,800	1.10%	0.04%
VCS	55,200	0.91%	0.03%
THD	35,500	0.57%	0.03%
TVC	6,600	10.00%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	43,050	-0.35%	-0.01%
HNA	22,300	-6.89%	-0.01%
PGV	23,100	-1.07%	-0.01%
PNJ	88,200	-0.90%	-0.01%
PDR	27,600	-1.25%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	16,500	-6.25%	-0.13%
PTI	37,100	-8.62%	-0.09%
HHC	101,300	-9.96%	-0.06%
SHS	18,400	-1.08%	-0.05%
PRE	17,700	-5.85%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	17,350	-0.57%	26,835,493
SHB	12,150	0.83%	23,410,883
SSI	33,700	-0.30%	22,395,072
EIB	19,850	2.32%	22,286,896
MBB	22,050	1.61%	21,632,516

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,400	-1.08%	12,750,062
CEO	21,800	-0.91%	5,681,085
MBS	23,400	-0.85%	4,175,529
PVS	36,900	-0.54%	4,051,035
HUT	19,600	-0.51%	3,385,386

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	33,700	-0.30%	754.3
STB	30,300	1.68%	585.1
MWG	46,050	0.44%	494.7
MBB	22,050	1.61%	475.0
VIX	17,350	-0.57%	470.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,400	-1.08%	236.6
PVS	36,900	-0.54%	150.3
CEO	21,800	-0.91%	124.7
MBS	23,400	-0.85%	98.4
IDC	51,200	0.20%	79.7

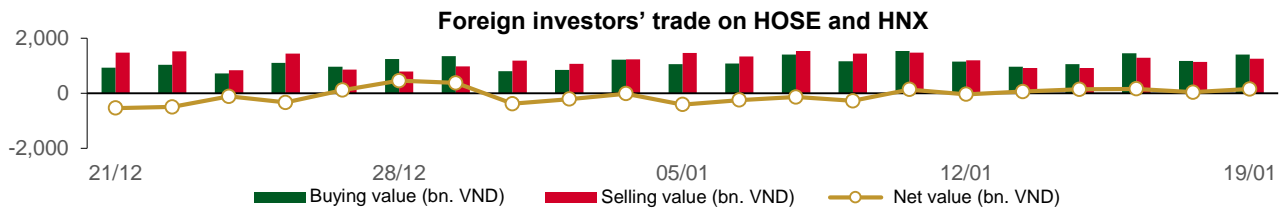
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VPB	6,860,000	136.96
VRE	4,670,400	111.50
MWG	2,126,500	97.20
KDC	1,095,000	68.99
FPT	646,200	63.74

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	355,000	11.93
S55	250,760	10.51
VFS	480,000	7.82
DIH	60,000	1.44

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.84	1,380.28	40.82	1,201.16	5.02	179.12
HNX	0.80	27.82	1.86	54.38	(1.06)	(26.57)
Total	46.65	1,408.09	42.68	1,255.55	3.97	152.55



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	46,050	3,689,100	169.98	IDC	51,200	290,100	14.99
HPG	27,800	4,485,400	124.49	PVS	36,900	237,900	8.86
VCB	92,600	1,111,100	102.18	NET	73,800	9,800	0.72
BID	49,850	1,857,000	89.77	SHS	18,400	31,268	0.58
STB	30,300	2,488,000	75.06	WCS	185,600	2,900	0.54

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VRE	23,850	5,501,100	131.41	PVS	36,900	1,145,400	42.52
MWG	46,050	2,290,000	105.66	CEO	21,800	133,700	2.93
SSI	33,700	2,583,400	86.98	SHS	18,400	130,000	2.42
FPT	96,300	647,200	63.84	TIG	11,900	105,600	1.26
VNM	68,000	932,100	63.28	HUT	19,600	59,200	1.17

TOP 5 NET BUYING

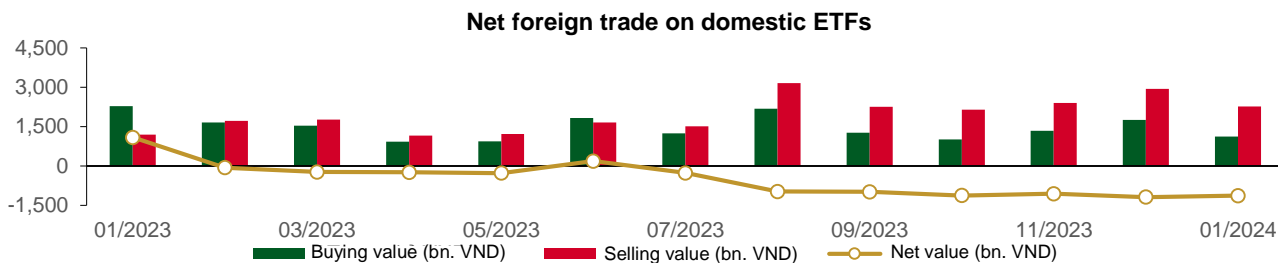
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,800	3,548,605	98.51	IDC	51,200	278,300	14.39
STB	30,300	2,353,080	70.99	NET	73,800	9,300	0.68
MWG	46,050	1,399,100	64.32	LAS	15,100	25,600	0.38
VPB	19,700	2,441,500	47.99	MBG	5,000	72,800	0.37
VHM	43,050	994,040	43.04	TNG	19,400	7,700	0.15

TOP 5 NET SELLING

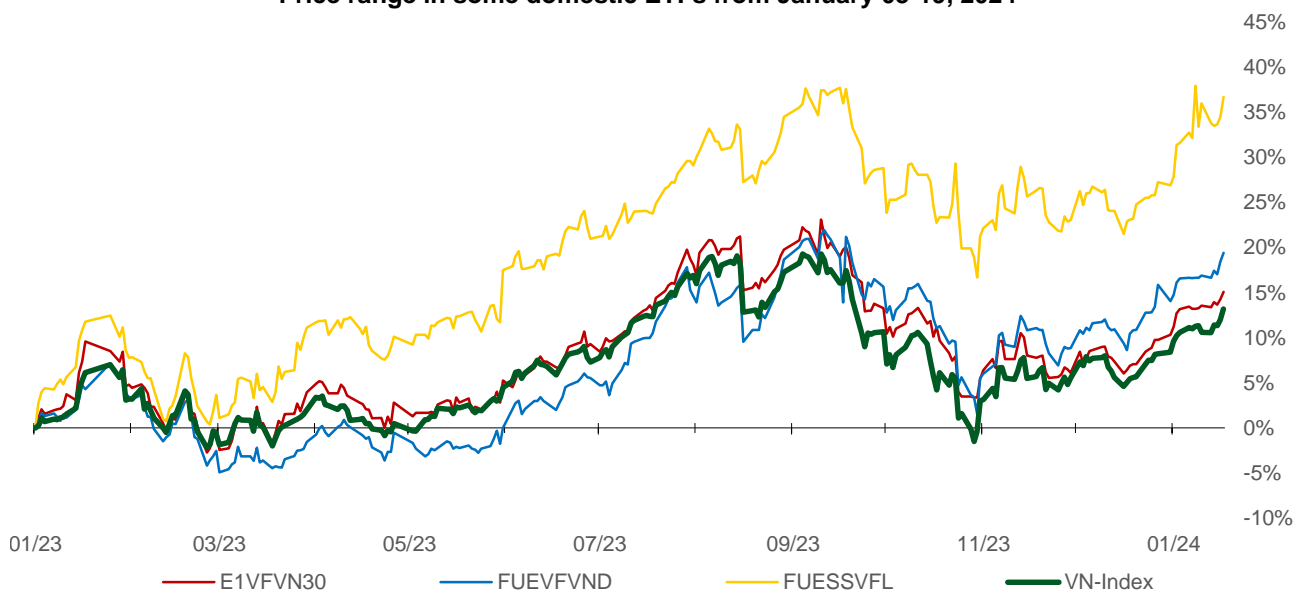
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	33,700	(2,551,590)	(85.91)	PVS	36,900	(907,500)	(33.66)
VRE	23,850	(3,107,500)	(74.32)	CEO	21,800	(132,600)	(2.90)
FUEVFVND	27,250	(1,382,450)	(37.61)	SHS	18,400	(98,732)	(1.85)
FRT	99,900	(303,092)	(30.20)	TIG	11,900	(99,988)	(1.19)
VND	21,700	(1,304,431)	(28.53)	HUT	19,600	(59,100)	(1.16)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,370	0.7%	143,430	2.93	E1VFN30	2.14	0.07	2.07
FUEMAV30	14,080	1.0%	9,800	0.14	FUEMAV30	0.13	0.01	0.13
FUESSV30	14,520	0.8%	14,110	0.21	FUESSV30	0.14	0.03	0.11
FUESSV50	17,110	-0.1%	39,016	0.67	FUESSV50	0.00	0.43	(0.43)
FUESSVFL	19,820	1.6%	577,003	11.32	FUESSVFL	1.98	10.70	(8.72)
FUEVFN30	27,250	0.8%	1,884,670	51.29	FUEVFN30	10.87	48.48	(37.61)
FUEVN100	15,820	0.8%	60,800	0.96	FUEVN100	0.59	0.00	0.59
FUEIP100	7,880	0.0%	400	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,800	0.8%	600	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	10,880	-0.2%	18,500	0.20	FUEDCMID	0.11	0.10	0.02
FUEKIVFS	11,370	1.1%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,460	1.1%	361,300	4.12	FUEMAVND	0.00	4.10	(4.10)
FUEFCV50	12,820	0.2%	5,200	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			3,114,929	71.90	Total	15.96	63.92	(47.96)



Price range in some domestic ETFs from January 03-19, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	860	8.9%	10,230	10	25,950	866	6	22,500	4.0	29/01/2024
CACB2304	1,930	2.7%	3,300	248	25,950	1,370	(560)	23,000	3.0	23/09/2024
CACB2305	910	2.3%	10,680	262	25,950	586	(324)	24,000	6.0	07/10/2024
CACB2306	2,100	3.5%	14,900	181	25,950	1,525	(575)	22,000	3.0	18/07/2024
CACB2307	850	3.7%	10,130	213	25,950	447	(403)	25,000	6.0	19/08/2024
CFPT2305	3,100	1.3%	2,070	87	96,300	2,976	(124)	67,210	9.9	15/04/2024
CFPT2307	2,160	2.9%	8,340	10	96,300	2,188	28	79,070	7.9	29/01/2024
CFPT2308	1,980	-0.5%	106,740	3	96,300	2,058	78	80,060	7.9	22/01/2024
CFPT2309	2,480	1.6%	18,870	104	96,300	2,152	(328)	80,060	7.9	02/05/2024
CFPT2310	2,520	2.9%	27,360	195	96,300	1,813	(707)	84,510	7.9	01/08/2024
CFPT2311	970	0.0%	18,990	55	96,300	846	(124)	88,960	9.9	14/03/2024
CFPT2312	1,050	-10.3%	2,090	18	96,300	1,072	22	91,530	4.9	06/02/2024
CFPT2313	1,250	0.0%	2,750	201	96,300	524	(726)	100,000	10.0	07/08/2024
CFPT2314	1,820	1.7%	1,710	354	96,300	770	(1,050)	100,000	10.0	07/01/2025
CFPT2315	2,900	2.1%	60	94	96,300	2,120	(780)	80,000	8.0	22/04/2024
CFPT2316	2,350	1.7%	2,430	181	96,300	1,617	(733)	82,000	10.0	18/07/2024
CFPT2317	1,240	0.8%	12,320	305	96,300	437	(803)	101,000	15.0	19/11/2024
CFPT2318	1,630	1.2%	2,000	174	96,300	644	(986)	99,000	8.0	11/07/2024
CHDB2304	1,040	4.0%	3,020	62	20,950	815	(225)	18,280	3.5	21/03/2024
CHDB2305	840	-1.2%	49,410	34	20,950	733	(107)	18,470	3.5	22/02/2024
CHDB2306	1,190	-4.0%	7,440	157	20,950	712	(478)	19,340	3.5	24/06/2024
CHPG2309	1,670	0.0%	119,220	124	27,800	1,645	(25)	24,000	3.0	22/05/2024
CHPG2313	1,190	0.0%	46,190	40	27,800	1,171	(19)	23,330	4.0	28/02/2024
CHPG2314	3,230	0.0%	3,300	39	27,800	3,218	(12)	21,450	2.0	27/02/2024
CHPG2315	1,490	39.3%	70	153	27,800	763	(727)	27,780	4.0	20/06/2024
CHPG2316	1,170	-0.9%	350	244	27,800	851	(319)	28,890	4.0	19/09/2024
CHPG2317	510	-1.9%	131,200	34	27,800	477	(33)	26,890	4.0	22/02/2024
CHPG2318	420	-2.3%	12,570	63	27,800	337	(83)	29,220	4.0	22/03/2024
CHPG2319	730	-2.7%	3,560	157	27,800	540	(190)	30,110	4.0	24/06/2024
CHPG2321	1,590	0.0%	19,890	87	27,800	1,409	(181)	24,500	3.0	15/04/2024
CHPG2322	1,740	0.6%	12,650	178	27,800	1,202	(538)	30,000	2.0	15/07/2024
CHPG2325	180	-47.1%	108,190	10	27,800	237	57	27,500	4.0	29/01/2024
CHPG2326	690	3.0%	86,540	104	27,800	660	(30)	27,500	4.0	02/05/2024
CHPG2327	10	-98.0%	90	3	27,800	52	42	29,000	2.0	22/01/2024
CHPG2328	1,140	0.0%	12,040	104	27,800	1,094	(46)	28,500	2.0	02/05/2024
CHPG2329	1,620	1.3%	2,210	195	27,800	1,468	(152)	29,000	2.0	01/08/2024
CHPG2330	500	0.0%	0	55	27,800	236	(264)	31,000	3.0	14/03/2024
CHPG2331	760	-1.3%	8,900	262	27,800	654	(106)	28,000	6.0	07/10/2024
CHPG2332	790	0.0%	1,730	293	27,800	658	(132)	28,500	6.0	07/11/2024
CHPG2333	800	-1.2%	1,130	321	27,800	659	(141)	29,000	6.0	05/12/2024
CHPG2334	610	0.0%	22,240	354	27,800	499	(111)	29,500	8.0	07/01/2025
CHPG2335	390	-7.1%	35,870	13	27,800	319	(71)	27,110	4.0	01/02/2024
CHPG2336	940	-3.1%	400	104	27,800	589	(351)	28,110	4.0	02/05/2024
CHPG2337	1,100	5.8%	60	166	27,800	602	(498)	29,670	4.0	03/07/2024
CHPG2338	1,390	0.0%	0	258	27,800	774	(616)	30,000	4.0	03/10/2024
CHPG2339	4,380	0.0%	0	349	27,800	1,848	(2,532)	30,220	2.0	02/01/2025
CHPG2340	1,900	-1.0%	1,010	94	27,800	1,319	(581)	25,000	3.0	22/04/2024
CHPG2341	1,970	1.0%	7,860	181	27,800	1,216	(754)	30,000	2.0	18/07/2024
CHPG2342	840	0.0%	28,460	305	27,800	628	(212)	24,000	10.0	19/11/2024
CHPG2343	1,150	-12.2%	16,350	145	27,800	956	(194)	28,000	3.0	12/06/2024
CMBB2306	3,180	2.9%	9,940	124	22,050	3,120	(60)	16,970	1.7	22/05/2024
CMBB2308	890	12.7%	166,130	10	22,050	891	1	18,500	4.0	29/01/2024
CMBB2309	1,010	5.2%	42,020	104	22,050	866	(144)	19,000	4.0	02/05/2024
CMBB2310	1,400	3.7%	5,000	3	22,050	1,527	127	19,000	2.0	22/01/2024

CMBB2311	1,970	7.7%	3,240	104	22,050	1,733	(237)	19,000	2.0	02/05/2024
CMBB2312	2,200	5.3%	730	195	22,050	1,766	(434)	19,500	2.0	01/08/2024
CMBB2313	850	18.1%	117,500	55	22,050	833	(17)	21,000	2.0	14/03/2024
CMBB2314	1,070	12.6%	46,850	201	22,050	807	(263)	20,000	4.0	07/08/2024
CMBB2315	1,380	3.8%	11,330	354	22,050	972	(408)	20,000	4.0	07/01/2025
CMBB2316	940	3.3%	2,190	104	22,050	431	(509)	18,000	10.0	02/05/2024
CMBB2317	960	6.7%	13,970	213	22,050	657	(303)	20,000	5.0	19/08/2024
CMBB2318	1,480	4.2%	1,800	244	22,050	1,205	(275)	18,000	4.0	19/09/2024
CMSN2302	1,440	4.4%	42,860	124	67,800	1,161	(279)	66,000	6.0	22/05/2024
CMSN2305	170	-45.2%	53,090	40	67,800	76	(94)	76,790	10.0	28/02/2024
CMSN2306	100	-64.3%	1,960	34	67,800	29	(71)	80,000	10.0	22/02/2024
CMSN2307	590	9.3%	200	157	67,800	220	(370)	83,000	10.0	24/06/2024
CMSN2309	10	-96.6%	14,070	10	67,800	0	(10)	85,000	8.0	29/01/2024
CMSN2310	290	0.0%	0	3	67,800	0	(290)	83,000	8.0	22/01/2024
CMSN2311	580	9.4%	15,290	195	67,800	242	(338)	88,500	8.0	01/08/2024
CMSN2312	20	-95.8%	27,820	18	67,800	0	(20)	98,100	5.0	06/02/2024
CMSN2313	790	5.3%	3,130	262	67,800	468	(322)	80,000	10.0	07/10/2024
CMSN2314	20	-91.7%	10	13	67,800	3	(17)	79,000	10.0	01/02/2024
CMSN2315	390	11.4%	49,930	104	67,800	140	(250)	82,000	10.0	02/05/2024
CMSN2316	1,260	0.0%	0	258	67,800	368	(892)	83,980	10.0	03/10/2024
CMSN2317	1,940	2.1%	160	349	67,800	551	(1,389)	86,870	8.0	02/01/2025
CMWG2305	3,050	5.2%	33,670	124	46,050	2,831	(219)	35,660	4.0	22/05/2024
CMWG2307	10	-95.5%	9,980	10	46,050	26	16	50,000	8.0	29/01/2024
CMWG2308	330	0.0%	0	3	46,050	0	(330)	52,000	5.0	22/01/2024
CMWG2309	490	4.3%	17,020	104	46,050	312	(178)	54,000	5.0	02/05/2024
CMWG2310	980	15.3%	42,060	195	46,050	567	(413)	54,500	5.0	01/08/2024
CMWG2311	20	-96.3%	35,590	18	46,050	2	(18)	58,900	3.0	06/02/2024
CMWG2312	860	-9.5%	130	95	46,050	351	(509)	56,000	3.0	23/04/2024
CMWG2313	980	0.0%	14,640	201	46,050	709	(271)	50,000	6.0	07/08/2024
CMWG2314	820	2.5%	18,410	354	46,050	557	(263)	52,000	10.0	07/01/2025
CMWG2315	410	-8.9%	100	104	46,050	150	(260)	48,890	20.0	02/05/2024
CMWG2316	850	-4.5%	59,170	215	46,050	867	17	48,000	6.0	21/08/2024
CMWG2317	800	11.1%	10	94	46,050	402	(398)	50,000	6.0	22/04/2024
CMWG2318	2,040	2.0%	48,890	181	46,050	1,267	(773)	42,000	6.0	18/07/2024
CNVL2303	600	-6.3%	11,860	62	16,400	329	(271)	17,330	4.0	21/03/2024
CNVL2305	1,160	-0.9%	3,190	157	16,400	614	(546)	17,000	4.0	24/06/2024
CPDR2303	2,190	-0.5%	4,650	62	27,600	2,007	(183)	19,890	4.0	21/03/2024
CPDR2305	2,370	-4.4%	17,320	157	27,600	2,159	(211)	20,220	4.0	24/06/2024
CPOW2304	60	-72.7%	50	62	11,550	1	(59)	16,330	2.0	21/03/2024
CPOW2305	200	0.0%	0	34	11,550	1	(199)	15,000	2.0	22/02/2024
CPOW2306	240	0.0%	0	157	11,550	42	(198)	16,000	2.0	24/06/2024
CPOW2308	270	0.0%	5,800	87	11,550	112	(158)	12,000	5.0	15/04/2024
CPOW2309	220	4.8%	72,000	117	11,550	65	(155)	14,500	2.0	15/05/2024
CPOW2310	380	0.0%	0	3	11,550	0	(380)	14,000	1.0	22/01/2024
CPOW2311	20	-94.9%	32,130	18	11,550	0	(20)	15,500	1.0	06/02/2024
CPOW2312	120	-52.0%	15,220	13	11,550	38	(82)	12,220	2.0	01/02/2024
CPOW2313	800	-3.6%	14,000	166	11,550	277	(523)	12,890	2.0	03/07/2024
CPOW2314	1,120	-2.6%	50	258	11,550	373	(747)	13,110	2.0	03/10/2024
CPOW2315	1,350	-1.5%	600	349	11,550	431	(919)	13,460	2.0	02/01/2025
CSHB2301	600	3.5%	70,410	13	12,150	449	(151)	11,330	2.0	01/02/2024
CSHB2302	1,180	1.7%	38,830	104	12,150	521	(659)	12,000	2.0	02/05/2024
CSHB2303	1,440	0.0%	0	165	12,150	569	(871)	12,350	2.0	02/07/2024
CSHB2304	620	1.6%	5,620	166	12,150	294	(326)	11,670	5.0	03/07/2024
CSHB2305	700	1.5%	41,070	258	12,150	274	(426)	12,560	5.0	03/10/2024
CSHB2306	2,090	8.9%	500	349	12,150	774	(1,316)	12,780	2.0	02/01/2025
CSTB2306	1,510	2.0%	95,540	124	30,300	1,571	61	30,000	2.0	22/05/2024
CSTB2310	380	5.6%	108,440	40	30,300	336	(44)	30,330	5.0	28/02/2024
CSTB2312	680	3.0%	10	153	30,300	433	(247)	33,330	5.0	20/06/2024
CSTB2313	800	2.6%	1,250	244	30,300	478	(322)	35,560	5.0	19/09/2024
CSTB2314	220	-29.0%	4,280	34	30,300	165	(55)	32,220	5.0	22/02/2024

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

CSTB2315	260	8.3%	21,240	63	30,300	156	(104)	34,330	5.0	22/03/2024
CSTB2316	500	6.4%	170	157	30,300	281	(219)	36,330	5.0	24/06/2024
CSTB2318	690	4.6%	45,540	117	30,300	551	(139)	32,000	4.0	15/05/2024
CSTB2319	580	3.6%	220,330	87	30,300	490	(90)	27,000	9.0	15/04/2024
CSTB2321	370	8.8%	171,420	10	30,300	415	45	29,000	4.0	29/01/2024
CSTB2322	780	5.4%	152,720	104	30,300	721	(59)	30,000	4.0	02/05/2024
CSTB2323	260	-31.6%	17,640	3	30,300	352	92	29,000	4.0	22/01/2024
CSTB2324	770	16.7%	6,360	104	30,300	608	(162)	31,000	4.0	02/05/2024
CSTB2325	1,110	3.7%	3,370	195	30,300	818	(292)	31,500	4.0	01/08/2024
CSTB2326	1,340	2.3%	50	95	30,300	787	(553)	33,000	2.0	23/04/2024
CSTB2327	630	5.0%	28,380	201	30,300	523	(107)	32,000	6.0	07/08/2024
CSTB2328	640	4.9%	7,940	354	30,300	510	(130)	33,000	8.0	07/01/2025
CSTB2329	160	-52.9%	6,400	13	30,300	101	(59)	31,890	4.0	01/02/2024
CSTB2330	590	3.5%	200	104	30,300	350	(240)	34,000	4.0	02/05/2024
CSTB2331	650	6.6%	7,360	166	30,300	363	(287)	35,000	5.0	03/07/2024
CSTB2332	870	2.4%	1,600	258	30,300	484	(386)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	349	30,300	1,538	(1,732)	36,110	2.0	02/01/2025
CSTB2334	2,450	10.4%	70,930	215	30,300	1,896	(554)	27,000	3.0	21/08/2024
CSTB2335	1,470	0.0%	0	94	30,300	765	(705)	31,000	3.0	22/04/2024
CSTB2336	680	4.6%	13,510	119	30,300	526	(154)	31,000	5.0	17/05/2024
CSTB2337	1,240	3.3%	32,640	305	30,300	914	(326)	27,000	7.0	19/11/2024
CSTB2338	1,640	-4.1%	11,520	145	30,300	1,296	(344)	29,000	3.0	12/06/2024
CTCB2302	2,910	5.8%	35,440	124	34,950	2,819	(91)	27,000	3.0	22/05/2024
CTCB2304	290	-31.0%	13,960	10	34,950	277	(13)	34,500	4.0	29/01/2024
CTCB2305	700	16.7%	1,610	3	34,950	740	40	32,000	4.0	22/01/2024
CTCB2306	1,420	6.8%	330	104	34,950	1,103	(317)	32,000	4.0	02/05/2024
CTCB2307	1,580	2.6%	310	195	34,950	1,065	(515)	34,000	4.0	01/08/2024
CTCB2308	500	-19.4%	16,060	55	34,950	390	(110)	37,000	3.0	14/03/2024
CTCB2309	2,010	7.5%	20	248	34,950	1,428	(582)	35,000	3.0	23/09/2024
CTCB2310	720	5.9%	2,890	262	34,950	551	(169)	35,000	8.0	07/10/2024
CTCB2311	2,330	8.4%	50	94	34,950	1,430	(900)	32,000	3.0	22/04/2024
CTCB2312	2,230	5.7%	7,450	174	34,950	1,601	(629)	32,600	3.0	11/07/2024
CTPB2304	720	2.9%	39,600	104	18,600	313	(407)	18,890	4.0	02/05/2024
CTPB2305	890	2.3%	7,260	166	18,600	361	(529)	19,330	4.0	03/07/2024
CTPB2306	2,360	1.3%	10	258	18,600	841	(1,519)	19,890	2.0	03/10/2024
CVHM2302	900	-12.6%	82,550	124	43,050	433	(467)	50,000	4.0	22/05/2024
CVHM2305	20	-90.0%	3,090	40	43,050	4	(16)	57,780	8.0	28/02/2024
CVHM2306	10	-95.0%	31,680	34	43,050	1	(9)	60,670	8.0	22/02/2024
CVHM2307	230	0.0%	0	157	43,050	59	(171)	62,670	8.0	24/06/2024
CVHM2309	10	-94.7%	10	10	43,050	0	(10)	62,000	8.0	29/01/2024
CVHM2310	310	0.0%	0	3	43,050	0	(310)	59,000	5.0	22/01/2024
CVHM2311	430	-2.3%	5,310	195	43,050	183	(247)	60,500	5.0	01/08/2024
CVHM2312	280	-37.8%	9,010	104	43,050	111	(169)	56,000	5.0	02/05/2024
CVHM2313	550	0.0%	19,100	262	43,050	351	(199)	50,000	10.0	07/10/2024
CVHM2314	30	-85.0%	6,600	13	43,050	9	(21)	48,890	8.0	01/02/2024
CVHM2315	450	-2.2%	141,890	104	43,050	157	(293)	50,890	8.0	02/05/2024
CVHM2316	690	-1.4%	50,210	166	43,050	254	(436)	51,230	8.0	03/07/2024
CVHM2317	930	0.0%	0	258	43,050	357	(573)	52,350	8.0	03/10/2024
CVHM2318	1,870	0.0%	0	349	43,050	707	(1,163)	53,460	5.0	02/01/2025
CVHM2319	770	-2.5%	740	94	43,050	184	(586)	52,000	5.0	22/04/2024
CVIB2302	2,000	7.5%	11,010	124	21,100	1,989	(11)	18,610	1.6	22/05/2024
CVIB2304	1,050	7.1%	66,460	201	21,100	784	(266)	19,440	3.9	07/08/2024
CVIB2305	720	1.4%	73,160	354	21,100	483	(237)	21,380	5.8	07/01/2025
CVIB2306	2,960	3.1%	200	215	21,100	2,724	(236)	16,520	1.9	21/08/2024
CVIB2307	1,160	3.6%	34,680	213	21,100	662	(498)	20,410	3.9	19/08/2024
CVIC2304	90	-62.5%	3,970	62	43,300	8	(82)	59,890	8.0	21/03/2024
CVIC2305	60	-72.7%	310	34	43,300	0	(60)	61,110	8.0	22/02/2024
CVIC2306	590	-36.6%	770	157	43,300	59	(531)	62,220	8.0	24/06/2024
CVIC2308	480	0.0%	20,070	201	43,300	275	(205)	50,000	10.0	07/08/2024
CVIC2309	520	0.0%	63,440	262	43,300	294	(226)	52,000	10.0	07/10/2024

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

CVIC2310	50	-77.3%	100	13	43,300	5	(45)	50,000	8.0	01/02/2024
CVIC2311	210	-4.6%	15,560	41	43,300	29	(181)	52,000	8.0	29/02/2024
CVIC2312	630	-3.1%	116,210	166	43,300	176	(454)	52,350	10.0	03/07/2024
CVIC2313	850	-5.6%	6,430	258	43,300	256	(594)	53,460	10.0	03/10/2024
CVIC2314	2,670	0.0%	0	349	43,300	643	(2,027)	54,570	5.0	02/01/2025
CVNM2304	430	2.4%	1,740	40	68,000	201	(229)	68,250	9.6	28/02/2024
CVNM2305	290	-23.7%	4,000	34	68,000	94	(196)	70,500	9.6	22/02/2024
CVNM2306	780	4.0%	12,450	157	68,000	240	(540)	72,630	9.6	24/06/2024
CVNM2308	740	0.0%	15,420	104	68,000	395	(345)	68,490	7.9	02/05/2024
CVNM2309	10	-98.0%	14,230	18	68,000	0	(10)	81,400	5.0	06/02/2024
CVNM2310	490	4.3%	7,020	201	68,000	122	(368)	79,410	9.9	07/08/2024
CVNM2311	830	2.5%	2,190	354	68,000	253	(577)	79,410	9.9	07/01/2025
CVNM2312	20	-92.0%	690	13	68,000	0	(20)	79,410	9.9	01/02/2024
CVNM2313	290	0.0%	29,490	104	68,000	16	(274)	83,360	9.9	02/05/2024
CVNM2314	990	6.5%	2,330	258	68,000	94	(896)	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	349	68,000	262	(3,028)	88,230	4.0	02/01/2025
CVNM2316	1,120	3.7%	490	94	68,000	528	(592)	64,520	9.9	22/04/2024
CVPB2305	1,230	3.4%	39,530	87	19,700	1,024	(206)	17,160	2.9	15/04/2024
CVPB2308	20	-89.5%	145,150	10	19,700	24	4	20,970	3.8	29/01/2024
CVPB2309	310	3.3%	185,060	104	19,700	218	(92)	21,450	3.8	02/05/2024
CVPB2310	10	-97.4%	10	3	19,700	26	16	20,490	1.9	22/01/2024
CVPB2311	1,200	0.8%	3,000	104	19,700	830	(370)	19,540	1.9	02/05/2024
CVPB2312	1,630	3.2%	130	195	19,700	1,015	(615)	20,020	1.9	01/08/2024
CVPB2313	20	-94.7%	230	18	19,700	5	(15)	23,260	1.9	06/02/2024
CVPB2314	410	2.5%	46,320	201	19,700	261	(149)	22,880	3.8	07/08/2024
CVPB2315	430	2.4%	19,210	354	19,700	271	(159)	23,350	5.7	07/01/2025
CVPB2316	370	5.7%	1,150	104	19,700	123	(247)	22,360	4.8	02/05/2024
CVPB2317	560	1.8%	13,320	166	19,700	215	(345)	22,880	3.8	03/07/2024
CVPB2318	780	4.0%	20	258	19,700	296	(484)	23,420	3.8	03/10/2024
CVPB2319	2,720	-1.1%	1,600	349	19,700	722	(1,998)	23,950	1.9	02/01/2025
CVPB2320	770	0.0%	0	94	19,700	313	(457)	20,970	2.9	22/04/2024
CVPB2321	620	1.6%	67,680	213	19,700	438	(182)	18,000	7.0	19/08/2024
CVPB2322	830	2.5%	2,880	244	19,700	549	(281)	20,000	4.0	19/09/2024
CVRE2303	630	5.0%	51,910	124	23,850	557	(73)	25,000	3.0	22/05/2024
CVRE2306	80	-60.0%	1,140	40	23,850	14	(66)	29,330	5.0	28/02/2024
CVRE2307	60	-64.7%	8,480	34	23,850	4	(56)	30,330	5.0	22/02/2024
CVRE2308	280	12.0%	500	157	23,850	97	(183)	31,330	5.0	24/06/2024
CVRE2310	10	-92.9%	230	10	23,850	0	(10)	30,000	6.0	29/01/2024
CVRE2311	10	-95.2%	10	3	23,850	0	(10)	29,000	4.0	22/01/2024
CVRE2312	410	0.0%	11,510	104	23,850	189	(221)	27,500	4.0	02/05/2024
CVRE2313	500	8.7%	6,660	195	23,850	242	(258)	29,500	4.0	01/08/2024
CVRE2314	10	-96.4%	19,030	18	23,850	0	(10)	34,100	3.0	06/02/2024
CVRE2315	310	6.9%	286,600	262	23,850	156	(154)	30,000	8.0	07/10/2024
CVRE2316	220	0.0%	0	13	23,850	1	(219)	29,000	4.0	01/02/2024
CVRE2317	200	-35.5%	6,480	104	23,850	89	(111)	30,000	4.0	02/05/2024
CVRE2318	410	5.1%	92,230	166	23,850	142	(268)	31,000	4.0	03/07/2024
CVRE2319	690	6.2%	2,100	258	23,850	230	(460)	31,780	4.0	03/10/2024
CVRE2320	2,650	-1.1%	10	349	23,850	627	(2,023)	32,330	2.0	02/01/2025
CVRE2321	440	10.0%	10	63	23,850	54	(386)	29,000	4.0	22/03/2024
CVRE2322	1,350	6.3%	23,970	181	23,850	852	(498)	24,000	3.0	18/07/2024
CVRE2323	1,070	5.9%	3,150	145	23,850	644	(426)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SIP	HOSE	65,000	83,400	10/01/2024	1,123	10.9	3.5
KBC	HOSE	31,550	36,000	10/01/2024	1,647	10.8	1.4
IDC	HNX	51,200	56,000	10/01/2024	2,212	10.4	2.5
CTG	HOSE	32,600	36,375	10/01/2024	23,247	7.5	1.1
VCB	HOSE	92,600	87,329	10/01/2024	37,497	13.0	2.2
BID	HOSE	49,850	55,870	10/01/2024	25,522	11.1	1.8
TCB	HOSE	34,950	45,148	10/01/2024	22,796	7.0	1.0
MBB	HOSE	22,050	29,592	10/01/2024	23,926	5.6	1.2
MSB	HOSE	14,050	19,676	10/01/2024	6,093	6.5	1.0
VIB	HOSE	21,100	27,064	10/01/2024	10,170	6.8	1.3
TPB	HOSE	18,600	24,130	10/01/2024	7,508	7.1	1.2
OCB	HOSE	15,000	19,164	10/01/2024	4,880	8.1	1.1
ACB	HOSE	25,950	31,952	10/01/2024	18,261	6.8	1.3
VPB	HOSE	19,700	25,603	10/01/2024	16,420	10.5	1.1
STB	HOSE	30,300	34,494	10/01/2024	9,865	6.6	1.2
LPB	HOSE	17,400	18,389	10/01/2024	4,731	9.9	1.4
SHB	HOSE	12,150	16,146	10/01/2024	10,044	5.8	0.9
MWG	HOSE	46,050	61,600	10/01/2024	2,325	37.1	3.7
FRT	HOSE	99,900	119,200	10/01/2024	305	74.5	10.9
DGW	HOSE	55,500	55,300	10/01/2024	665	13.6	2.9
PNJ	HOSE	88,200	101,000	10/01/2024	2,357	14.7	2.9
VNM	HOSE	68,000	77,500	10/01/2024	10,402	15.6	4.7
SAB	HOSE	61,400	83,600	10/01/2024	5,162	21.9	4.8
HPG	HOSE	27,800	31,200	10/01/2024	15,721	21.9	1.8
VHC	HSX	64,000	87,700	10/01/2024	1,218	13.2	1.7
FMC	HSX	43,750	59,400	10/01/2024	318	12.2	1.6
ANV	HSX	30,350	39,100	10/01/2024	261	20.0	1.8
MSH	HSX	36,900	55,600	10/01/2024	334	13.2	2.1
STK	HSX	25,850	36,700	10/01/2024	137	25.1	1.8
TCM	HSX	40,600	54,700	10/01/2024	221	20.3	2.2
IMP	HSX	63,800	74,400	10/01/2024	354	14.0	2.3
POW	HSX	11,550	15,100	10/01/2024	2,363	17.5	1.1
NT2	HSX	25,800	32,400	10/01/2024	495	18.8	2.1
GEG	HSX	12,850	18,000	10/01/2024	227	40.0	1.6
GAS	HSX	76,700	87,300	10/01/2024	12,352	16.5	2.8
BSR	UPCOM	18,718	20,500	10/01/2024	5,677	12.0	1.1
PLX	HSX	34,850	42,300	10/01/2024	4,395	13.3	2.2
PVD	HSX	27,350	29,100	10/01/2024	816	19.4	1.3
PVS	HNX	36,900	40,300	10/01/2024	1,136	15.6	1.2
VHM	HOSE	43,050	63,300	10/01/2024	27,904	9.9	1.2
NLG	HOSE	39,000	40,600	10/01/2024	631	22.2	1.5
KDH	HOSE	31,400	40,900	10/01/2024	1,232	23.6	1.9
VRE	HOSE	23,850	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912