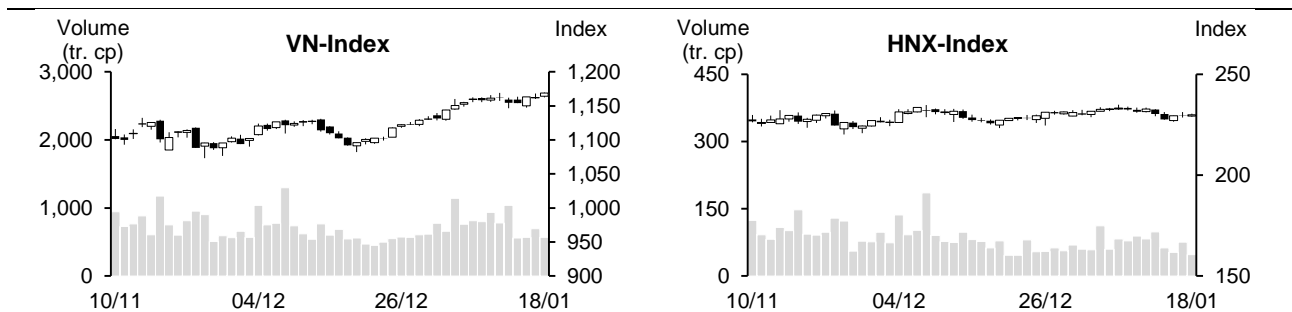


18/01/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,169.06	0.56%	1,173.91	0.63%	229.93	0.19%
<b>Total volume (mil. shares)</b>	<b>596.47</b>	<b>-22.54%</b>	<b>191.08</b>	<b>-25.99%</b>	<b>50.39</b>	<b>-35.92%</b>
<b>Matched volume (mil. shares)</b>	<b>569.81</b>	<b>-17.94%</b>	<b>180.03</b>	<b>-18.22%</b>	<b>48.10</b>	<b>-36.43%</b>
20-session average (mil. shares)	698.82	-18.46%	212.94	-15.46%	69.31	-30.60%
<b>Total value (bil dong)</b>	<b>13,205</b>	<b>-21.09%</b>	<b>5,493</b>	<b>-20.68%</b>	<b>958</b>	<b>-33.67%</b>
<b>Matched value (bil dong)</b>	<b>12,410</b>	<b>-17.65%</b>	<b>5,055</b>	<b>-17.29%</b>	<b>868</b>	<b>-37.92%</b>
20-session average (bil dong)	14,727	-15.73%	5,814	-13.05%	1,323	-34.38%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	289	50%	20	67%	80	35%
<b>Number of droppers</b>	167	29%	5	17%	74	33%
<b>Stand still codes</b>	124	21%	5	17%	73	32%



### REMARKABLE POINTS ON THE MARKET

The demand returned, VN-Index moved to challenge 1,170 points. From the beginning, investors received positive information as Land Law (adjusted) and Credit organization law (adjusted) were approved. Accordingly, real estate and banking supported the gain which was the main motivation for the market staying in green during the session. In the afternoon, another blue-chip MWG also gained impressively with information on selling Bach Hoa Xanh. However, the demand didn't spread strongly on smaller-cap groups. The cash flow was rather low with liquidity dropping again because of derivative contract maturing. Recently, main indexes still closed at a rather high level in the session.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing that selling pressure wasn't too strong. Moreover, the index closed above MA5, and MA5 differentiated positively from MA20, showing stronger recovering trend. Not just that, MACD was above Signal, supporting buying sign and RSI surpassed 70, showing that gaining trend is quite strong, showing that the index might gain further to challenge close resistant around sentimental level of 1,200 points and further on 1,250 points. For HNX, HNX-Index also gained. However, it hasn't escaped Sideway struggling state around MA5 to 200 that are meeting and being flat, but the index is moving positively at lower support level and MA50. Therefore, the index might move to upper resistant level of Sideway channel, or 235 points. In general, the market is still on short-term recovering trend after the gain on January 18. Therefore, investors might take surfing trades to utilize the market's positive trend. In which, having priority on good-fundamental codes with positive Q4 profit forecast.

**Recommending code:** CTI (Take profit) – DHA (Buy)

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTI	Take profit	19/01/24	15.05	14.85	1.3%	17	14.5%	14	-5.7%	Weakening sign
2	DHA	Buy	19/01/24	51.1	51.1	0.0%	56	9.6%	48.6	-4.9%	Sign of gaining from exhausted-volume collection

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Buy	21/12/23	89	80.3	10.8%	92	14.6%	78.1	-2.7%	
2	STB	Hold	29/12/23	29.8	27.6	8.0%	33.3	20.7%	26.5	-4%	
3	VNM	Buy	03/01/24	67.4	68.3	-1.3%	75	9.8%	66.5	-3%	
4	VRE	Buy	04/01/24	23.55	23.25	1.3%	25.6	10.1%	22.5	-3%	
5	OIL	Buy	08/01/24	10.00	10.2	-2.0%	11.6	13.7%	9.6	-6%	
6	SAB	Buy	09/01/24	60.50	62.1	-2.6%	67.3	8%	59.8	-4%	
7	DCM	Buy	10/01/24	31.2	32.6	-4.3%	36.4	12%	31	-5%	Cut loss if breaking 31,000
8	VIP	Buy	11/01/24	11.5	11.55	-0.4%	12.5	8%	11	-5%	
9	MBS	Buy	12/01/24	23.6	23.4	0.9%	26.2	12%	22.2	-5%	
10	DPR	Buy	15/01/24	30.7	30.3	1.3%	32.9	9%	29	-4%	
11	SSI	Buy	16/01/24	33.8	33	2.4%	36	9%	31.3	-5%	
12	MSN	Buy	17/01/24	66.4	67.1	-1.0%	73.2	9%	64.4	-4%	
13	BSI	Buy	17/01/24	52.3	47.3	10.6%	53.5	13%	44.7	-5%	
14	BCM	Buy	18/01/24	60.3	59.9	0.7%	67.7	13%	58	-3%	

**DAILY NEWS****Domestic news****VASEP: Tra fish export might increase again in 2024**

Vietnam Association of Sea product export and processing (VASEP) stated that as of December 15, 2023, Vietnam sea product export is nearly 1.8 billion USD, down by 26% YoY.

China and Hong Kong is still the leading market for consuming Tra fish from Vietnam. China opened the market so Vietnam Tra fish export value to this market increased gradually again. In 2024, the demand from China will recover better than 2023. Tra fish export to America saw negative growth in 2023 with higher inventory after the strong import at the end of 2022.

2024 is forecasted to see better Tra fish export again, but the tension on Red sea recently also caused many troubles in transportation, especially challenges on higher transport fee. Selling price increased strongly which will see strong impact on purchase decision.

**VSA forecasted that 2024 steel production growth will be about 10%**

The last 2 years is a tough time for steel industry. Domestic real estate is slow, steel export is also limited. All these factors made steel price dropping and the market is gloomy.

However, according to VSA, domestic steel market showed sign of recovering. Besides, in the first few days of 2024, steel price increased for both steel roll and steel bar. The growth is 200,000 dong/ton. This is considered a positive sign forecasting a new growth in 2024.

Currently, domestic steel bar is 14.2-14.85 million dong/ton (factory price, before VAT, after maximum discount in accordance with production and region).

According to VSA, steel selling in 2024 increased by about 6.4% to nearly 21.6 million tons. In which, steel product and semi-product export increased by 12% to nearly 13 million tons. This target is set basing on Vietnam GDP growth prospect of 6-6.5% this year.

Besides, World Steel Association also stated that global steel demand is 1.81 billion ton on 2023 and will increase by 1.9% to 1.85 billion tons in 2024.

In which, steel demand in ASEAN is expected to increase by 5.2%. currently, ASEAN is Vietnam biggest steel export market, accounting 32% export market share; EU and America are next with 28% and 9%.

**In 2023, fertilizer export dropped by 40.7% in value**

According to General Department of Customs, in 2023, the country fertilizer export is nearly 1.55 million tons for 648.9 million USD, average price is 419.6 USD/ton, down by 11.7% in volume and 40.7% in value YoY.

In December 2023, fertilizer export is 162,921 tons for 71.41 million USD, the price is 438.3 USD/ton, up by 93.5% in volume, and 90.4% in value but down by 1.6% in price comparing to November 2023. Comparing to December 2022, the volume increased by 23.5%, value by 10%, but price dropped by 10.8%.

Vietnam fertilizer is mainly export to Cambodia, which accounts 38% total volume and value of fertilizer export at 584,929 tons and 246.69 million USD, average price is 421.7 USD/ton, up by 20.9% in volume but down by 3.2% in value and 19.9% in price YoY.

Source: Fireant, Vienambiz, Vietstock

## Listing Company News

### **Q4 profit increased by 140%, Tien Phong Plastic (NTP) saw record profit in 2023**

Tien Phong Plastic (NTP) has released Q4/2023 combined finance statements with net revenue of 1,351 billion, down by nearly 14% YoY. Cost dropped stronger by 26% so gross margin improved strongly from 21.9% to 33.2% - the highest since Q2/2021.

During the period, finance revenue dropped by nearly 38% to 11.5 billion while finance expense increased by 22% YoY to nearly 55 billion. In general, total selling and management expense didn't change much. Besides, NTP saw profit from associated companies of over 14 billion while same period loss was over 11 billion. As the results, NTP EBT reached 194.6 billion, up by 140% YoY. Net profit is 164.7 billion, up by 2.4 times YoY.

In 2023, NTP saw 5,176 billion, down by 9% YoY. However, EBT increased by 16.7% YoY to over 659 billion. Net profit is over 559 billion, also up by 16.5% YoY. This is the highest year-profit since listed. With such result, the company only completed 88% revenue target but surpassed profit target by 23%.

### **Dinh Vu Port surpassed 2023 profit target thanks to finance operation and incident compensation**

Dinh Vu Port Investment and Development (HOSE: DVP) ended 2023 with EBT of 396 billion, up by 15% YoY (10% higher than target) and net profit is 329 billion, up by 16%. It is supported by finance operation and non-contract incident compensation.

In Q4/2023, DVP net revenue is over 144 billion, up by 3% YoY, marking a recovery after 6 quarters seeing negative growth; net profit is 55 billion, up slightly by 2% but still around bottom level comparing to previous years.

### **Cam Ranh Port couldn't complete 2023 profit target, despite a growth in Q4**

According to Q4/2023 combined finance statements, Cam Ranh Port (HNX: CCR) net profit is over 4 billion, up by 12% YoY. In 2023, CCR net profit is over 14 billion, down slightly by 1%, not completing target.

In Q4, CCR net revenue increased by 4% YoY to nearly 43 billion. Gross margin improved by 1.8 percent-points to 27.4%, CCR gross profit is nearly 12 billion, up by 12%.

Management expense is over 6 billion, up by 10%, still at a high weight comparing to net revenue, of nearly 15%. Other indicators like revenue and finance expense, selling expense, and other activities saw changes but didn't see much impact. At the end, CCR net profit is over 4 billion, up by 12%.

Ending 2023, CCR net revenue is nearly 144 billion, down by 6% YoY, net profit is over 14 billion, down slightly by 1%. Comparing to revenue target of 165 billion and EAT of nearly 24 billion set for 2023, CCR only completed 87% and 63%, not completing year-target.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	43,200	3.10%	0.12%
BID	47,500	1.39%	0.08%
CTG	31,500	1.12%	0.04%
VPB	19,500	1.04%	0.03%
MWG	45,850	2.12%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	40,600	5.73%	0.06%
IDC	51,100	0.79%	0.04%
CEO	22,000	0.92%	0.03%
BCF	32,500	9.80%	0.03%
NTP	43,300	1.64%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
LGC	61,200	-6.85%	-0.02%
GVR	21,100	-0.47%	-0.01%
OCB	14,700	-1.01%	-0.01%
HVN	12,400	-0.80%	0.00%
HCM	24,600	-1.01%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	45,300	-1.31%	-0.05%
KSF	40,600	-0.73%	-0.03%
MBS	23,600	-0.42%	-0.01%
VNC	45,000	-8.16%	-0.01%
THD	35,300	-0.28%	-0.01%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	12,050	0.42%	25,149,958
MBB	21,700	0.93%	23,636,665
VIX	17,450	0.00%	19,274,028
DIG	27,000	0.56%	17,342,576
SSI	33,800	0.45%	14,739,610

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,600	0.00%	10,669,801
CEO	22,000	0.92%	6,272,216
MBG	5,300	-3.64%	4,859,528
PVS	37,100	0.00%	2,784,103
MBS	23,600	-0.42%	2,525,148

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBB	21,700	0.93%	507.9
SSI	33,800	0.45%	499.1
DIG	27,000	0.56%	471.0
STB	29,800	0.34%	426.7
MWG	45,850	2.12%	404.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,600	0.00%	198.4
CEO	22,000	0.92%	138.7
PVS	37,100	0.00%	103.2
IDC	51,100	0.79%	66.3
MBS	23,600	-0.42%	60.1

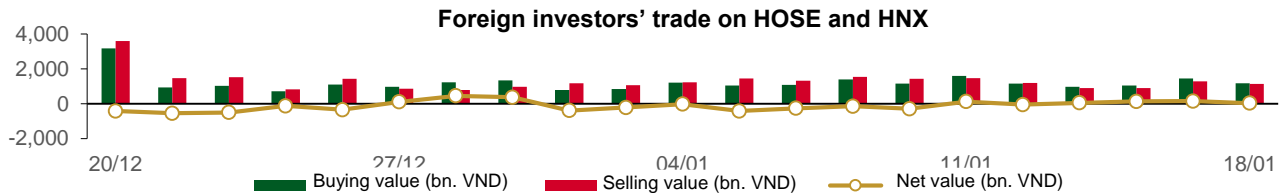
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VNM	1,779,800	120.08
SJS	1,230,000	83.64
TCB	2,127,200	73.16
FPT	491,400	50.27
MSN	664,000	44.55

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DP3	747,950	48.17
GKM	740,000	24.58
IDC	180,000	9.96
HUT	201,100	3.94
MST	310,000	2.08

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.86	1,148.51	36.75	1,087.91	0.12	60.61
HNX	0.69	22.01	1.35	46.54	(0.66)	(24.53)
<b>Total</b>	<b>37.56</b>	<b>1,170.52</b>	<b>38.10</b>	<b>1,134.44</b>	<b>(0.54)</b>	<b>36.08</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	45,850	3,539,830	160.71
VNM	67,400	1,919,925	129.54
VHM	43,200	2,791,031	119.40
VCB	91,100	929,210	84.49
FPT	95,600	491,400	50.27

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	51,100	292,100	14.91
CEO	22,000	176,900	3.93
SHS	18,600	72,300	1.35
WCS	185,000	2,600	0.48
MBG	5,300	80,000	0.41

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	67,400	2,093,745	141.26
VRE	23,550	3,683,000	86.16
FPT	95,600	528,875	53.86
VCB	91,100	558,540	50.79
FUEVFVND	27,030	1,623,400	43.79

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	37,100	1,040,000	38.52
CEO	22,000	67,600	1.49
IDC	51,100	26,400	1.35
WCS	185,000	6,000	1.11
SHS	18,600	51,400	0.96

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	45,850	2,675,930	121.67
VHM	43,200	2,222,031	95.25
VCG	24,800	1,471,800	36.29
VCB	91,100	370,670	33.70
VPB	19,500	1,705,846	33.22

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	51,100	265,700	13.56
CEO	22,000	109,300	2.44
MBG	5,300	80,000	0.41
SHS	18,600	20,900	0.40
LAS	14,700	6,900	0.10

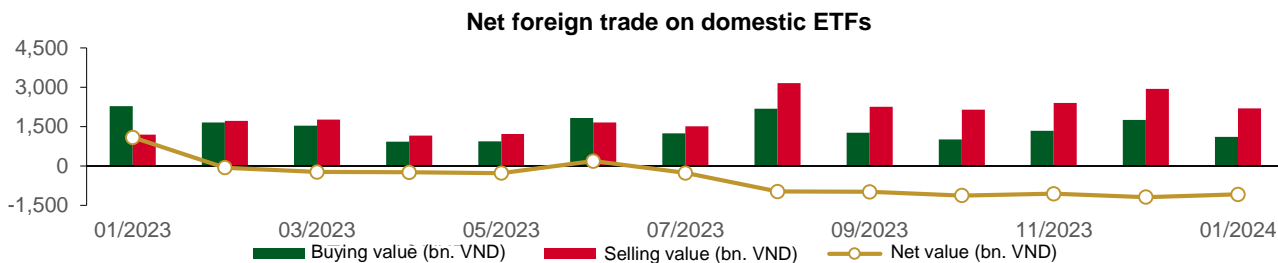
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VRE	23,550	(2,326,615)	(54.41)
GMD	69,400	(471,900)	(32.46)
LPB	17,400	(1,816,051)	(31.55)
PVD	27,350	(1,093,602)	(29.80)
VND	21,900	(1,172,114)	(25.69)

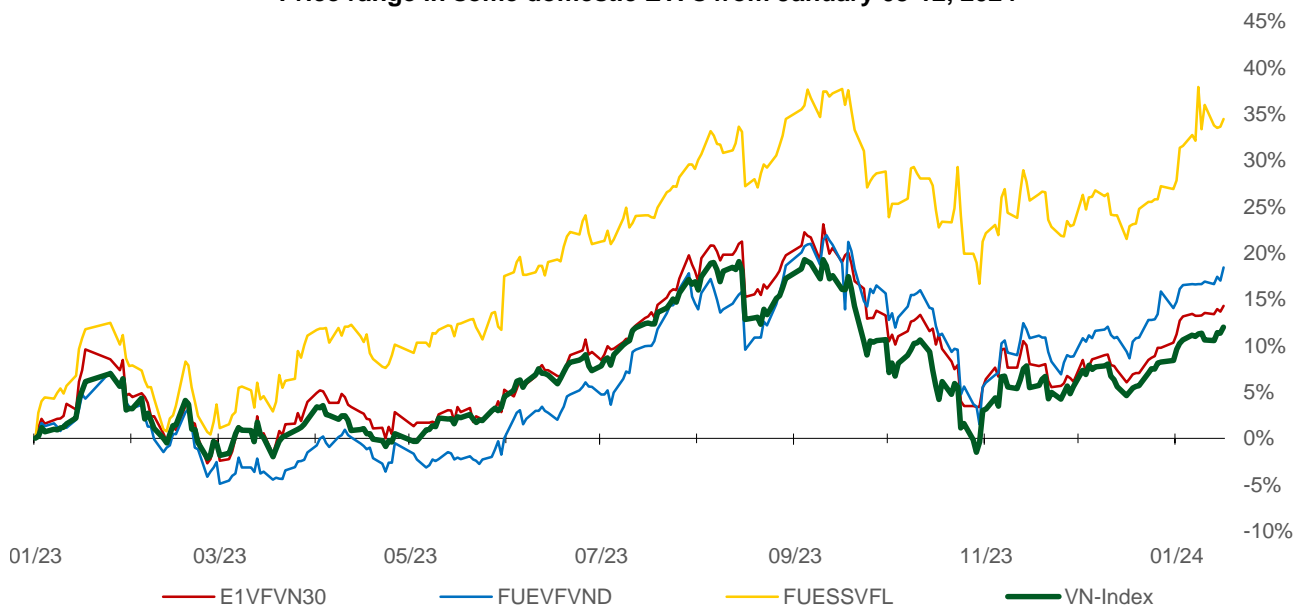
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	37,100	(1,039,900)	(38.52)
HUT	19,700	(37,800)	(0.75)
WCS	185,000	(3,400)	(0.63)
LHC	52,300	(11,200)	(0.58)
DXP	12,200	(28,000)	(0.35)

### Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,230	0.5%	344,220	6.94	E1VFN30	4.34	4.03	0.31
FUEMAV30	13,940	0.5%	14,000	0.19	FUEMAV30	0.18	0.05	0.14
FUESSV30	14,410	0.3%	3,600	0.05	FUESSV30	0.00	0.01	(0.01)
FUESSV50	17,130	0.6%	3,900	0.07	FUESSV50	0.00	0.00	(0.00)
FUESSVFL	19,500	0.6%	10,850	0.21	FUESSVFL	0.13	0.00	0.13
FUEVFN30	27,030	1.2%	2,056,530	55.49	FUEVFN30	21.66	43.79	(22.14)
FUEVN100	15,700	0.4%	22,765	0.36	FUEVN100	0.11	0.01	0.10
FUEIP100	7,880	0.1%	100	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,740	0.4%	600	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	10,900	0.6%	2,608	0.03	FUEDCMID	0.01	0.01	(0.00)
FUEKIVFS	11,250	0.9%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,340	0.4%	200	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,790	5.1%	3,700	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>2,463,173</b>	<b>63.40</b>	<b>Total</b>	<b>26.43</b>	<b>47.92</b>	<b>(21.48)</b>



### Price range in some domestic ETFs from January 03-12, 2024



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	790	4.0%	34,890	11	25,600	779	(11)	22,500	4.0	29/01/2024
CACB2304	1,880	2.2%	6,110	249	25,600	1,282	(598)	23,000	3.0	23/09/2024
CACB2305	890	2.3%	32,800	263	25,600	546	(344)	24,000	6.0	07/10/2024
CACB2306	2,030	3.1%	19,530	182	25,600	1,427	(603)	22,000	3.0	18/07/2024
CACB2307	820	2.5%	15,250	214	25,600	412	(408)	25,000	6.0	19/08/2024
CFPT2305	3,060	-1.0%	800	88	95,600	2,906	(154)	67,210	9.9	15/04/2024
CFPT2307	2,100	1.9%	14,690	11	95,600	2,100	(0)	79,070	7.9	29/01/2024
CFPT2308	1,990	3.7%	10,450	4	95,600	1,970	(20)	80,060	7.9	22/01/2024
CFPT2309	2,440	0.8%	14,980	105	95,600	2,069	(371)	80,060	7.9	02/05/2024
CFPT2310	2,450	-3.9%	2,280	196	95,600	1,742	(708)	84,510	7.9	01/08/2024
CFPT2311	970	4.3%	6,270	56	95,600	790	(180)	88,960	9.9	14/03/2024
CFPT2312	1,010	-28.4%	370	19	95,600	960	(50)	91,530	4.9	06/02/2024
CFPT2313	1,250	2.5%	4,530	202	95,600	494	(756)	100,000	10.0	07/08/2024
CFPT2314	1,790	0.6%	1,160	355	95,600	735	(1,055)	100,000	10.0	07/01/2025
CFPT2315	2,840	1.4%	30	95	95,600	2,037	(803)	80,000	8.0	22/04/2024
CFPT2316	2,310	1.8%	7,270	182	95,600	1,557	(753)	82,000	10.0	18/07/2024
CFPT2317	1,230	0.0%	14,250	306	95,600	416	(814)	101,000	15.0	19/11/2024
CFPT2318	1,610	1.9%	80	175	95,600	604	(1,006)	99,000	8.0	11/07/2024
CHDB2304	1,000	0.0%	0	63	20,800	777	(223)	18,280	3.5	21/03/2024
CHDB2305	850	0.0%	3,100	35	20,800	694	(156)	18,470	3.5	22/02/2024
CHDB2306	1,240	-3.1%	3,230	158	20,800	682	(558)	19,340	3.5	24/06/2024
CHPG2309	1,670	0.0%	48,340	125	27,650	1,609	(61)	24,000	3.0	22/05/2024
CHPG2313	1,190	-0.8%	81,760	41	27,650	1,139	(51)	23,330	4.0	28/02/2024
CHPG2314	3,230	0.0%	3,770	40	27,650	3,147	(83)	21,450	2.0	27/02/2024
CHPG2315	1,070	0.0%	0	154	27,650	744	(326)	27,780	4.0	20/06/2024
CHPG2316	1,180	0.9%	3,240	245	27,650	833	(347)	28,890	4.0	19/09/2024
CHPG2317	520	-1.9%	33,490	35	27,650	459	(61)	26,890	4.0	22/02/2024
CHPG2318	430	-4.4%	40,660	64	27,650	325	(105)	29,220	4.0	22/03/2024
CHPG2319	750	1.4%	13,930	158	27,650	526	(224)	30,110	4.0	24/06/2024
CHPG2321	1,590	-0.6%	47,660	88	27,650	1,373	(217)	24,500	3.0	15/04/2024
CHPG2322	1,730	-2.3%	22,640	179	27,650	1,172	(558)	30,000	2.0	15/07/2024
CHPG2325	190	-47.2%	152,500	11	27,650	225	35	27,500	4.0	29/01/2024
CHPG2326	670	-4.3%	136,860	105	27,650	642	(28)	27,500	4.0	02/05/2024
CHPG2327	50	-90.6%	270	4	27,650	57	7	29,000	2.0	22/01/2024
CHPG2328	1,140	-0.9%	8,050	105	27,650	1,062	(78)	28,500	2.0	02/05/2024
CHPG2329	1,600	-2.4%	2,250	196	27,650	1,434	(166)	29,000	2.0	01/08/2024
CHPG2330	350	-28.6%	3,670	56	27,650	227	(123)	31,000	3.0	14/03/2024
CHPG2331	770	0.0%	80	263	27,650	640	(130)	28,000	6.0	07/10/2024
CHPG2332	790	-1.3%	840	294	27,650	645	(145)	28,500	6.0	07/11/2024
CHPG2333	810	1.3%	40	322	27,650	646	(164)	29,000	6.0	05/12/2024
CHPG2334	610	1.7%	28,430	355	27,650	490	(120)	29,500	8.0	07/01/2025
CHPG2335	420	-6.7%	2,020	14	27,650	303	(117)	27,110	4.0	01/02/2024
CHPG2336	970	0.0%	0	105	27,650	572	(398)	28,110	4.0	02/05/2024
CHPG2337	1,040	0.0%	0	167	27,650	586	(454)	29,670	4.0	03/07/2024
CHPG2338	1,390	0.0%	0	259	27,650	758	(632)	30,000	4.0	03/10/2024
CHPG2339	4,380	0.0%	0	350	27,650	1,813	(2,567)	30,220	2.0	02/01/2025
CHPG2340	1,920	0.0%	0	95	27,650	1,286	(634)	25,000	3.0	22/04/2024
CHPG2341	1,950	-1.5%	3,780	182	27,650	1,186	(764)	30,000	2.0	18/07/2024
CHPG2342	840	1.2%	20,700	306	27,650	618	(222)	24,000	10.0	19/11/2024
CHPG2343	1,310	-3.7%	250	146	27,650	932	(378)	28,000	3.0	12/06/2024
CMBB2306	3,090	4.8%	43,430	125	21,700	2,927	(163)	16,970	1.7	22/05/2024
CMBB2308	790	0.0%	161,320	11	21,700	804	14	18,500	4.0	29/01/2024
CMBB2309	960	4.4%	19,640	105	21,700	794	(166)	19,000	4.0	02/05/2024
CMBB2310	1,350	4.7%	8,540	4	21,700	1,353	3	19,000	2.0	22/01/2024



CMBB2311	1,830	1.7%	3,520	105	21,700	1,588	(242)	19,000	2.0	02/05/2024
CMBB2312	2,090	0.5%	23,040	196	21,700	1,636	(454)	19,500	2.0	01/08/2024
CMBB2313	720	-8.9%	302,470	56	21,700	721	1	21,000	2.0	14/03/2024
CMBB2314	950	-4.0%	22,640	202	21,700	746	(204)	20,000	4.0	07/08/2024
CMBB2315	1,330	3.1%	830	355	21,700	912	(418)	20,000	4.0	07/01/2025
CMBB2316	910	0.0%	4,020	105	21,700	400	(510)	18,000	10.0	02/05/2024
CMBB2317	900	-5.3%	10,940	214	21,700	608	(292)	20,000	5.0	19/08/2024
CMBB2318	1,420	1.4%	26,240	245	21,700	1,133	(287)	18,000	4.0	19/09/2024
CMSN2302	1,380	-0.7%	10,480	125	66,400	1,028	(352)	66,000	6.0	22/05/2024
CMSN2305	160	-48.4%	1,920	41	66,400	57	(103)	76,790	10.0	28/02/2024
CMSN2306	90	-67.9%	30	35	66,400	20	(70)	80,000	10.0	22/02/2024
CMSN2307	540	-6.9%	11,160	158	66,400	189	(351)	83,000	10.0	24/06/2024
CMSN2309	10	-96.6%	760	11	66,400	0	(10)	85,000	8.0	29/01/2024
CMSN2310	10	-96.6%	5,000	4	66,400	0	(10)	83,000	8.0	22/01/2024
CMSN2311	530	-1.9%	25,020	196	66,400	209	(321)	88,500	8.0	01/08/2024
CMSN2312	480	0.0%	0	19	66,400	0	(480)	98,100	5.0	06/02/2024
CMSN2313	750	0.0%	6,280	263	66,400	419	(331)	80,000	10.0	07/10/2024
CMSN2314	20	-91.7%	3,000	14	66,400	2	(18)	79,000	10.0	01/02/2024
CMSN2315	350	0.0%	16,730	105	66,400	116	(234)	82,000	10.0	02/05/2024
CMSN2316	1,260	0.0%	0	259	66,400	327	(933)	83,980	10.0	03/10/2024
CMSN2317	1,900	0.0%	0	350	66,400	497	(1,403)	86,870	8.0	02/01/2025
CMWG2305	2,900	6.6%	37,730	125	45,850	2,790	(110)	35,660	4.0	22/05/2024
CMWG2307	30	-85.0%	64,430	11	45,850	27	(3)	50,000	8.0	29/01/2024
CMWG2308	10	-96.9%	10,070	4	45,850	1	(9)	52,000	5.0	22/01/2024
CMWG2309	470	-9.6%	28,530	105	45,850	304	(166)	54,000	5.0	02/05/2024
CMWG2310	850	16.4%	13,460	196	45,850	556	(294)	54,500	5.0	01/08/2024
CMWG2311	10	-98.1%	79,960	19	45,850	2	(8)	58,900	3.0	06/02/2024
CMWG2312	830	-7.8%	46,450	96	45,850	342	(488)	56,000	3.0	23/04/2024
CMWG2313	980	7.7%	27,380	202	45,850	696	(284)	50,000	6.0	07/08/2024
CMWG2314	800	6.7%	41,010	355	45,850	548	(252)	52,000	10.0	07/01/2025
CMWG2315	450	4.7%	38,540	105	45,850	146	(304)	48,890	20.0	02/05/2024
CMWG2316	890	4.7%	63,820	216	45,850	852	(38)	48,000	6.0	21/08/2024
CMWG2317	720	0.0%	0	95	45,850	392	(328)	50,000	6.0	22/04/2024
CMWG2318	2,000	5.3%	18,770	182	45,850	1,247	(753)	42,000	6.0	18/07/2024
CNVL2303	640	0.0%	520	63	16,300	321	(319)	17,330	4.0	21/03/2024
CNVL2305	1,170	8.3%	840	158	16,300	602	(568)	17,000	4.0	24/06/2024
CPDR2303	2,200	0.5%	18,650	63	27,950	2,091	(109)	19,890	4.0	21/03/2024
CPDR2305	2,480	4.2%	15,700	158	27,950	2,236	(244)	20,220	4.0	24/06/2024
CPOW2304	60	-72.7%	10	63	11,400	1	(59)	16,330	2.0	21/03/2024
CPOW2305	30	-85.0%	80	35	11,400	1	(29)	15,000	2.0	22/02/2024
CPOW2306	240	-7.7%	310	158	11,400	36	(204)	16,000	2.0	24/06/2024
CPOW2308	270	0.0%	9,040	88	11,400	100	(170)	12,000	5.0	15/04/2024
CPOW2309	210	0.0%	2,500	118	11,400	56	(154)	14,500	2.0	15/05/2024
CPOW2310	380	0.0%	0	4	11,400	0	(380)	14,000	1.0	22/01/2024
CPOW2311	390	0.0%	0	19	11,400	0	(390)	15,500	1.0	06/02/2024
CPOW2312	120	-52.0%	11,290	14	11,400	29	(91)	12,220	2.0	01/02/2024
CPOW2313	830	-7.8%	150	167	11,400	252	(578)	12,890	2.0	03/07/2024
CPOW2314	1,150	0.0%	0	259	11,400	345	(805)	13,110	2.0	03/10/2024
CPOW2315	1,370	0.0%	0	350	11,400	403	(967)	13,460	2.0	02/01/2025
CSHB2301	580	-3.3%	27,620	14	12,050	411	(169)	11,330	2.0	01/02/2024
CSHB2302	1,160	-0.9%	14,070	105	12,050	495	(665)	12,000	2.0	02/05/2024
CSHB2303	1,440	19.0%	1,000	166	12,050	544	(896)	12,350	2.0	02/07/2024
CSHB2304	610	0.0%	22,860	167	12,050	282	(328)	11,670	5.0	03/07/2024
CSHB2305	690	0.0%	54,380	259	12,050	264	(426)	12,560	5.0	03/10/2024
CSHB2306	1,920	0.0%	0	350	12,050	749	(1,171)	12,780	2.0	02/01/2025
CSTB2306	1,480	2.8%	115,230	125	29,800	1,436	(44)	30,000	2.0	22/05/2024
CSTB2310	360	0.0%	28,780	41	29,800	290	(70)	30,330	5.0	28/02/2024
CSTB2312	660	1.5%	4,000	154	29,800	394	(266)	33,330	5.0	20/06/2024
CSTB2313	780	0.0%	0	245	29,800	441	(339)	35,560	5.0	19/09/2024
CSTB2314	210	-32.3%	8,450	35	29,800	137	(73)	32,220	5.0	22/02/2024

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CSTB2315	240	-4.0%	41,040	64	29,800	134	(106)	34,330	5.0	22/03/2024
CSTB2316	470	0.0%	9,910	158	29,800	254	(216)	36,330	5.0	24/06/2024
CSTB2318	660	1.5%	27,630	118	29,800	498	(162)	32,000	4.0	15/05/2024
CSTB2319	560	0.0%	14,320	88	29,800	450	(110)	27,000	9.0	15/04/2024
CSTB2321	340	3.0%	6,760	11	29,800	336	(4)	29,000	4.0	29/01/2024
CSTB2322	740	-3.9%	236,170	105	29,800	655	(85)	30,000	4.0	02/05/2024
CSTB2323	250	-35.9%	18,320	4	29,800	264	14	29,000	4.0	22/01/2024
CSTB2324	660	0.0%	17,690	105	29,800	549	(111)	31,000	4.0	02/05/2024
CSTB2325	1,070	11.5%	750	196	29,800	756	(314)	31,500	4.0	01/08/2024
CSTB2326	1,310	3.2%	80	96	29,800	699	(611)	33,000	2.0	23/04/2024
CSTB2327	600	1.7%	9,970	202	29,800	483	(117)	32,000	6.0	07/08/2024
CSTB2328	610	-1.6%	44,190	355	29,800	479	(131)	33,000	8.0	07/01/2025
CSTB2329	340	0.0%	0	14	29,800	76	(264)	31,890	4.0	01/02/2024
CSTB2330	570	0.0%	5,010	105	29,800	311	(259)	34,000	4.0	02/05/2024
CSTB2331	610	-1.6%	28,200	167	29,800	330	(280)	35,000	5.0	03/07/2024
CSTB2332	850	0.0%	0	259	29,800	447	(403)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	350	29,800	1,436	(1,834)	36,110	2.0	02/01/2025
CSTB2334	2,220	0.9%	78,250	216	29,800	1,781	(439)	27,000	3.0	21/08/2024
CSTB2335	1,470	0.0%	0	95	29,800	687	(783)	31,000	3.0	22/04/2024
CSTB2336	650	1.6%	3,500	120	29,800	477	(173)	31,000	5.0	17/05/2024
CSTB2337	1,200	0.0%	28,150	306	29,800	865	(335)	27,000	7.0	19/11/2024
CSTB2338	1,710	-3.9%	10	146	29,800	1,197	(513)	29,000	3.0	12/06/2024
CTCB2302	2,750	2.2%	20,000	125	34,400	2,654	(96)	27,000	3.0	22/05/2024
CTCB2304	230	-43.9%	20,610	11	34,400	211	(19)	34,500	4.0	29/01/2024
CTCB2305	600	13.2%	1,620	4	34,400	608	8	32,000	4.0	22/01/2024
CTCB2306	1,330	0.0%	10,040	105	34,400	1,008	(322)	32,000	4.0	02/05/2024
CTCB2307	1,540	0.0%	0	196	34,400	985	(555)	34,000	4.0	01/08/2024
CTCB2308	430	-29.5%	2,910	56	34,400	330	(100)	37,000	3.0	14/03/2024
CTCB2309	1,870	1.1%	50	249	34,400	1,327	(543)	35,000	3.0	23/09/2024
CTCB2310	680	0.0%	580	263	34,400	513	(167)	35,000	8.0	07/10/2024
CTCB2311	2,150	0.0%	0	95	34,400	1,303	(847)	32,000	3.0	22/04/2024
CTCB2312	2,110	-0.9%	46,520	175	34,400	1,483	(627)	32,600	3.0	11/07/2024
CTPB2304	700	-4.1%	10,010	105	18,450	295	(405)	18,890	4.0	02/05/2024
CTPB2305	870	-3.3%	47,080	167	18,450	344	(526)	19,330	4.0	03/07/2024
CTPB2306	2,330	-4.1%	50	259	18,450	808	(1,522)	19,890	2.0	03/10/2024
CVHM2302	1,030	14.4%	59,050	125	43,200	449	(581)	50,000	4.0	22/05/2024
CVHM2305	30	-85.0%	40,080	41	43,200	4	(26)	57,780	8.0	28/02/2024
CVHM2306	30	-84.2%	4,000	35	43,200	1	(29)	60,670	8.0	22/02/2024
CVHM2307	230	4.6%	650	158	43,200	61	(169)	62,670	8.0	24/06/2024
CVHM2309	10	-94.7%	180	11	43,200	0	(10)	62,000	8.0	29/01/2024
CVHM2310	10	-96.7%	10	4	43,200	0	(10)	59,000	5.0	22/01/2024
CVHM2311	440	15.8%	76,640	196	43,200	190	(250)	60,500	5.0	01/08/2024
CVHM2312	300	-30.2%	36,460	105	43,200	117	(183)	56,000	5.0	02/05/2024
CVHM2313	550	3.8%	111,990	263	43,200	358	(192)	50,000	10.0	07/10/2024
CVHM2314	30	-85.0%	58,560	14	43,200	12	(18)	48,890	8.0	01/02/2024
CVHM2315	460	12.2%	88,720	105	43,200	163	(297)	50,890	8.0	02/05/2024
CVHM2316	700	9.4%	16,090	167	43,200	261	(439)	51,230	8.0	03/07/2024
CVHM2317	930	0.0%	5,900	259	43,200	365	(565)	52,350	8.0	03/10/2024
CVHM2318	1,870	5.7%	130	350	43,200	721	(1,149)	53,460	5.0	02/01/2025
CVHM2319	790	5.3%	9,000	95	43,200	193	(597)	52,000	5.0	22/04/2024
CVIB2302	1,860	0.5%	46,140	125	21,400	1,788	(72)	19,150	1.7	22/05/2024
CVIB2304	980	-3.9%	90	202	21,400	735	(245)	20,000	4.0	07/08/2024
CVIB2305	710	-1.4%	150	355	21,400	452	(258)	22,000	6.0	07/01/2025
CVIB2306	2,870	-2.1%	20	216	21,400	2,529	(341)	17,000	2.0	21/08/2024
CVIB2307	1,120	-0.9%	20,500	214	21,400	618	(502)	21,000	4.0	19/08/2024
CVIC2304	110	-54.2%	40	63	43,350	9	(101)	59,890	8.0	21/03/2024
CVIC2305	70	-69.6%	420	35	43,350	1	(69)	61,110	8.0	22/02/2024
CVIC2306	930	0.0%	0	158	43,350	61	(869)	62,220	8.0	24/06/2024
CVIC2308	480	4.4%	8,270	202	43,350	278	(202)	50,000	10.0	07/08/2024
CVIC2309	520	2.0%	17,240	263	43,350	297	(223)	52,000	10.0	07/10/2024

CVIC2310	60	-72.7%	9,530	14	43,350	6	(54)	50,000	8.0	01/02/2024
CVIC2311	220	0.0%	15,010	42	43,350	31	(189)	52,000	8.0	29/02/2024
CVIC2312	650	4.8%	32,980	167	43,350	179	(471)	52,350	10.0	03/07/2024
CVIC2313	900	4.7%	300	259	43,350	259	(641)	53,460	10.0	03/10/2024
CVIC2314	2,670	0.0%	0	350	43,350	649	(2,021)	54,570	5.0	02/01/2025
CVNM2304	420	-4.6%	10	41	67,400	173	(247)	68,250	9.6	28/02/2024
CVNM2305	260	-7.1%	3,470	35	67,400	78	(182)	70,500	9.6	22/02/2024
CVNM2306	750	2.7%	3,900	158	67,400	219	(531)	72,630	9.6	24/06/2024
CVNM2308	740	1.4%	5,830	105	67,400	359	(381)	68,490	7.9	02/05/2024
CVNM2309	60	-88.0%	30	19	67,400	0	(60)	81,400	5.0	06/02/2024
CVNM2310	470	0.0%	2,440	202	67,400	110	(360)	79,410	9.9	07/08/2024
CVNM2311	810	-1.2%	10,250	355	67,400	235	(575)	79,410	9.9	07/01/2025
CVNM2312	20	-91.7%	16,940	14	67,400	0	(20)	79,410	9.9	01/02/2024
CVNM2313	290	0.0%	2,000	105	67,400	13	(277)	83,360	9.9	02/05/2024
CVNM2314	930	0.0%	0	259	67,400	85	(845)	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	350	67,400	241	(3,049)	88,230	4.0	02/01/2025
CVNM2316	1,080	0.0%	0	95	67,400	487	(593)	64,520	9.9	22/04/2024
CVPB2305	1,190	1.7%	48,420	88	19,500	969	(221)	17,160	2.9	15/04/2024
CVPB2308	20	-89.5%	139,070	11	19,500	20	0	20,970	3.8	29/01/2024
CVPB2309	300	7.1%	183,760	105	19,500	201	(99)	21,450	3.8	02/05/2024
CVPB2310	70	-82.9%	10	4	19,500	22	(48)	20,490	1.9	22/01/2024
CVPB2311	1,190	4.4%	12,460	105	19,500	775	(415)	19,540	1.9	02/05/2024
CVPB2312	1,580	0.0%	0	196	19,500	962	(618)	20,020	1.9	01/08/2024
CVPB2313	40	-89.7%	510	19	19,500	5	(35)	23,260	1.9	06/02/2024
CVPB2314	400	0.0%	12,470	202	19,500	245	(155)	22,880	3.8	07/08/2024
CVPB2315	420	0.0%	44,290	355	19,500	258	(162)	23,350	5.7	07/01/2025
CVPB2316	350	0.0%	30,470	105	19,500	112	(238)	22,360	4.8	02/05/2024
CVPB2317	550	10.0%	18,140	167	19,500	200	(350)	22,880	3.8	03/07/2024
CVPB2318	750	0.0%	0	259	19,500	279	(471)	23,420	3.8	03/10/2024
CVPB2319	2,750	0.0%	0	350	19,500	686	(2,064)	23,950	1.9	02/01/2025
CVPB2320	770	-14.4%	30	95	19,500	288	(482)	20,970	2.9	22/04/2024
CVPB2321	610	1.7%	27,990	214	19,500	419	(191)	18,000	7.0	19/08/2024
CVPB2322	810	2.5%	5,970	245	19,500	522	(288)	20,000	4.0	19/09/2024
CVRE2303	600	3.5%	15,850	125	23,550	514	(86)	25,000	3.0	22/05/2024
CVRE2306	80	-60.0%	10	41	23,550	12	(68)	29,330	5.0	28/02/2024
CVRE2307	20	-88.9%	40	35	23,550	4	(16)	30,330	5.0	22/02/2024
CVRE2308	250	0.0%	45,090	158	23,550	88	(162)	31,330	5.0	24/06/2024
CVRE2310	10	-92.9%	40	11	23,550	0	(10)	30,000	6.0	29/01/2024
CVRE2311	10	-95.2%	50	4	23,550	0	(10)	29,000	4.0	22/01/2024
CVRE2312	410	7.9%	2,580	105	23,550	170	(240)	27,500	4.0	02/05/2024
CVRE2313	460	-6.1%	9,100	196	23,550	224	(236)	29,500	4.0	01/08/2024
CVRE2314	10	-96.4%	25,210	19	23,550	0	(10)	34,100	3.0	06/02/2024
CVRE2315	290	3.6%	28,620	263	23,550	146	(144)	30,000	8.0	07/10/2024
CVRE2316	30	-85.7%	42,420	14	23,550	0	(30)	29,000	4.0	01/02/2024
CVRE2317	200	-35.5%	4,700	105	23,550	79	(121)	30,000	4.0	02/05/2024
CVRE2318	390	11.4%	45,630	167	23,550	130	(260)	31,000	4.0	03/07/2024
CVRE2319	650	1.6%	30,550	259	23,550	213	(437)	31,780	4.0	03/10/2024
CVRE2320	2,680	0.0%	0	350	23,550	589	(2,091)	32,330	2.0	02/01/2025
CVRE2321	400	11.1%	50	64	23,550	47	(353)	29,000	4.0	22/03/2024
CVRE2322	1,270	2.4%	19,450	182	23,550	799	(471)	24,000	3.0	18/07/2024
CVRE2323	1,010	4.1%	610	146	23,550	598	(412)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">SIP</a>	HOSE	64,100	83,400	10/01/2024	1,123	10.9	3.5
<a href="#">KBC</a>	HOSE	31,400	36,000	10/01/2024	1,647	10.8	1.4
<a href="#">IDC</a>	HNX	51,100	56,000	10/01/2024	2,212	10.4	2.5
<a href="#">CTG</a>	HOSE	31,500	36,375	10/01/2024	23,247	7.5	1.1
<a href="#">VCB</a>	HOSE	91,100	87,329	10/01/2024	37,497	13.0	2.2
<a href="#">BID</a>	HOSE	47,500	55,870	10/01/2024	25,522	11.1	1.8
<a href="#">TCB</a>	HOSE	34,400	45,148	10/01/2024	22,796	7.0	1.0
<a href="#">MBB</a>	HOSE	21,700	29,592	10/01/2024	23,926	5.6	1.2
<a href="#">MSB</a>	HOSE	13,850	19,676	10/01/2024	6,093	6.5	1.0
<a href="#">VIB</a>	HOSE	21,400	27,064	10/01/2024	10,170	6.8	1.3
<a href="#">TPB</a>	HOSE	18,450	24,130	10/01/2024	7,508	7.1	1.2
<a href="#">OCB</a>	HOSE	14,700	19,164	10/01/2024	4,880	8.1	1.1
<a href="#">ACB</a>	HOSE	25,600	31,952	10/01/2024	18,261	6.8	1.3
<a href="#">VPB</a>	HOSE	19,500	25,603	10/01/2024	16,420	10.5	1.1
<a href="#">STB</a>	HOSE	29,800	34,494	10/01/2024	9,865	6.6	1.2
<a href="#">LPB</a>	HOSE	17,400	18,389	10/01/2024	4,731	9.9	1.4
<a href="#">SHB</a>	HOSE	12,050	16,146	10/01/2024	10,044	5.8	0.9
<a href="#">MWG</a>	HOSE	45,850	61,600	10/01/2024	2,325	37.1	3.7
<a href="#">FRT</a>	HOSE	99,700	119,200	10/01/2024	305	74.5	10.9
<a href="#">DGW</a>	HOSE	55,500	55,300	10/01/2024	665	13.6	2.9
<a href="#">PNJ</a>	HOSE	89,000	101,000	10/01/2024	2,357	14.7	2.9
<a href="#">VNM</a>	HOSE	67,400	77,500	10/01/2024	10,402	15.6	4.7
<a href="#">SAB</a>	HOSE	60,500	83,600	10/01/2024	5,162	21.9	4.8
<a href="#">HPG</a>	HOSE	27,650	31,200	10/01/2024	15,721	21.9	1.8
<a href="#">VHC</a>	HSX	64,200	87,700	10/01/2024	1,218	13.2	1.7
<a href="#">FMC</a>	HSX	43,100	59,400	10/01/2024	318	12.2	1.6
<a href="#">ANV</a>	HSX	30,450	39,100	10/01/2024	261	20.0	1.8
<a href="#">MSH</a>	HSX	36,800	55,600	10/01/2024	334	13.2	2.1
<a href="#">STK</a>	HSX	25,900	36,700	10/01/2024	137	25.1	1.8
<a href="#">TCM</a>	HSX	40,600	54,700	10/01/2024	221	20.3	2.2
<a href="#">IMP</a>	HSX	63,800	74,400	10/01/2024	354	14.0	2.3
<a href="#">POW</a>	HSX	11,400	15,100	10/01/2024	2,363	17.5	1.1
<a href="#">NT2</a>	HSX	25,700	32,400	10/01/2024	495	18.8	2.1
<a href="#">GEG</a>	HSX	12,850	18,000	10/01/2024	227	40.0	1.6
<a href="#">GAS</a>	HSX	75,300	87,300	10/01/2024	12,352	16.5	2.8
<a href="#">BSR</a>	UPCOM	18,506	20,500	10/01/2024	5,677	12.0	1.1
<a href="#">PLX</a>	HSX	34,500	42,300	10/01/2024	4,395	13.3	2.2
<a href="#">PVD</a>	HSX	27,350	29,100	10/01/2024	816	19.4	1.3
<a href="#">PVS</a>	HNX	37,100	40,300	10/01/2024	1,136	15.6	1.2
<a href="#">VHM</a>	HOSE	43,200	63,300	10/01/2024	27,904	9.9	1.2
<a href="#">NLG</a>	HOSE	39,150	40,600	10/01/2024	631	22.2	1.5
<a href="#">KDH</a>	HOSE	31,300	40,900	10/01/2024	1,232	23.6	1.9
<a href="#">VRE</a>	HOSE	23,550	37,700	10/01/2024	4,252	20.1	2.5

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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#### **© Phu Hung Securities Corporation**

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC  
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472  
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488  
E-mail: [info@phs.vn](mailto:info@phs.vn) / [support@phs.vn](mailto:support@phs.vn) Web: [www.phs.vn](http://www.phs.vn)

#### **Phu My Hung Trading office**

Ground Floor, CR2-08, 107 Ton  
Dat Tien, Tan Phu Ward, District 7,  
Ho Chi Minh City  
Tel: (84-28) 5 413 5478  
Fax: (84-28) 5 413 5473

#### **District 3 Branch**

4th & 5th Floor, 458 Nguyen  
Thi Minh Khai, Ward 2,  
District 3, Ho Chi Minh City  
Tel: (84-28) 3 820 8068  
Fax: (84-28) 3 820 8206

#### **Thanh Xuan Branch**

5th Floor, UDIC Complex Building, N04  
Hoang Dao Thuy, Trung Hoa Ward, Cau  
Giay District, Ha Noi  
Tel: (84-24) 6 250 9999  
Fax: (84-24) 6 250 6666

#### **Tan Binh Branch**

Park Legend Building, 251 Hoang  
Van Thu Street, Ward 2, Tan Binh  
District, Ho Chi Minh City  
Tel: (84-28) 3 813 2401  
Fax: (84-28) 3 813 2415

#### **Hanoi Branch**

5th Floor, Vinafor Building,  
No.127 Lo Duc, Dong Mac  
Ward, Hai Ba Trung District,  
Ha Noi  
Tel: (84-24) 3 933 4566  
Fax: (84-24) 3 933 4820

#### **Hai Phong Branch**

2nd Floor, Building No.18 Tran Hung  
Dao, Hoang Van Thu Ward, Hong Bang  
District, Hai Phong  
Tel: (84-225) 384 1810  
Fax: (84-225) 384 1801

#### **District 1 Branch**

Room 1003A, 10th Floor, No. 81-  
83-83B-85 Ham Nghi Street,  
Nguyen Thai Binh Ward, District 1,  
Ho Chi Minh City  
Tel: ((84-28) 3 535 6060  
Fax: (84-28) 3 535 2912