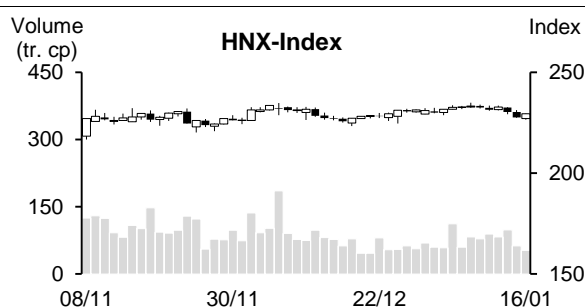
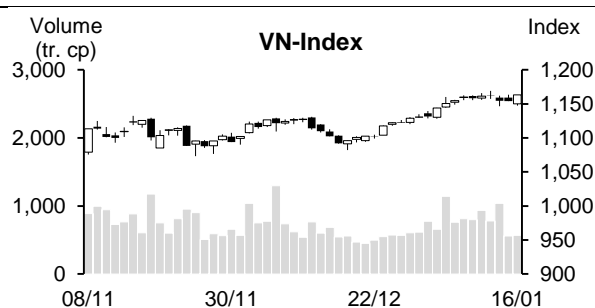


16/01/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,163.12	0.78%	1,170.19	0.77%	229.50	0.86%
<b>Total volume (mil. shares)</b>	<b>611.63</b>	<b>-0.93%</b>	<b>225.22</b>	<b>-0.73%</b>	<b>63.68</b>	<b>-2.70%</b>
<b>Matched volume (mil. shares)</b>	<b>571.20</b>	<b>2.03%</b>	<b>198.55</b>	<b>0.31%</b>	<b>53.09</b>	<b>-15.71%</b>
20-session average (mil. shares)	687.21	-16.88%	206.17	-3.69%	69.37	-23.47%
<b>Total value (bil dong)</b>	<b>13,137</b>	<b>3.74%</b>	<b>6,160</b>	<b>2.99%</b>	<b>1,097</b>	<b>-9.52%</b>
<b>Matched value (bil dong)</b>	<b>12,206</b>	<b>5.78%</b>	<b>5,475</b>	<b>3.95%</b>	<b>940</b>	<b>-19.79%</b>
20-session average (bil dong)	14,376	-15.09%	5,643	-2.98%	1,322	-28.90%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	318	55%	21	70%	94	42%
<b>Number of droppers</b>	163	28%	4	13%	62	28%
<b>Stand still codes</b>	102	17%	5	17%	67	30%



### REMARKABLE POINTS ON THE MARKET

The market suddenly gained impressively as main indexes closed at day-highest level. The situation was boring as the market was nearly flat around reference and the cash flow was quite low. After a few sessions supporting the market, banking tended to slow down, taking its place were steel and retail. The market's positive point came at the end. The demand suddenly increased strongly and spread widely. In which, most pillar groups like banking, securities, real estate, and industrial park were in green again while positive gaining groups in the morning like steel and retail also gained stronger. At the end, gainers took complete control. However, in total, the liquidity only increased slightly and was still lower than average. Foreign investors saw another net buying session with the highest net buying value from the beginning of the year.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing that selling pressure was not too strong. Not just that, the index closed above MA5 with a thick gaining candle, and MA20 and 50 still increased positively, showing that short-term recovering trend is still there. Moreover, RSI increased to 68, showing better gaining trend and MACD was above Signal, maintaining buying sign, showing that the index might move to challenge close resistant level around sentimental level of 1,200 points or further old peak of 1,250 points. For HNX, HNX-Index also gained again. However, the index hasn't escaped Sideway struggling trend around MA5 to 200 that are meeting and being flat, but the index gained positively when approaching lower support level around 225 points. Therefore, the index saw a recovery at upper resistant level of Sideway channel or 235 points. In general, the market is still on short-term recovering trend after the gain on January 16. Therefore, investors might raise a small weight on surfing positions. In which, having priority on good-fundamental codes with positive Q4 profit forecast.

**Recommending code:** MSN, BSI (Buy) | FMC (Cut loss)

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	17/01/24	67.1	67.1	0.0%	73.2	9.1%	64.4	-4%	Might recover again
2	BSI	Buy	17/01/24	47.3	47.3	0.0%	53.5	13.1%	44.7	-5.5%	Sign of positive gain after a collection
3	FMC	Cut loss	17/01/24	43.7	45.6	-4.2%	49.5	8.6%	44	-3.5%	Reach cut loss level

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Buy	21/12/23	86.4	80.3	7.6%	92	14.6%	78.1	-2.7%	
2	CTI	Buy	26/12/23	15.3	14.85	3.0%	17	14.5%	14	-6%	
3	STB	Hold	29/12/23	29.9	27.6	8.3%	33.3	20.7%	26.5	-4%	
4	VNM	Buy	03/01/24	67.40	68.3	-1.3%	75	9.8%	66.5	-3%	
5	VRE	Buy	04/01/24	23.10	23.25	-0.6%	25.6	10.1%	22.5	-3%	
6	OIL	Buy	08/01/24	10.10	10.2	-1.0%	11.6	14%	9.6	-6%	
7	SAB	Buy	09/01/24	60.4	62.1	-2.7%	67.3	8%	59.8	-4%	
8	DCM	Buy	10/01/24	31.25	32.6	-4.1%	36.4	12%	31	-5%	Cut loss if breaking 31,000
9	VIP	Buy	11/01/24	11.4	11.55	-1.3%	12.5	8%	11	-5%	
10	MBS	Buy	12/01/24	23.3	23.4	-0.4%	26.2	12%	22.2	-5%	
11	DPR	Buy	15/01/24	30.15	30.3	-0.5%	32.9	9%	29	-4%	
12	SSI	Buy	16/01/24	33.5	33	1.5%	36	9%	31.3	-5%	

**DAILY NEWS****Domestic news****The only province with export value above 40 billion USD, leading the country in 2023**

According to General Department of Customs, in 2023, total import-export value is about 683 billion USD, down by 6.6% YoY. In which, export dropped by 4.4%, import by 8.9%. Trade balance in 2023 expects export surplus of 28 billion USD.

In total in 2023, export value is about 355.5 billion USD, down by 4.4% YoY. There are 35 products with export value of above 1 billion USD, accounting 93.6% total export value (07 products saw over 10 billion USD, accounting 66%). HCMC saw the highest export value in 2023, with export value of 42.5 billion USD. With such result, HCMC is the only provincial level local with export value of above 40 billion USD in 2023.

For import, according to General Department of Customs, import value in 2023 is about 327.5 billion USD, down by 8.9% YoY. There are 44 products at above 1 billion USD, accounting 92.4% total import value (04 products saw over 10 billion USD, accounting 46.8%). HCMC imported the most in 2023 with import value of 55.3 billion USD.

**Q1/2024 credit growth forecast is 4.4% and the year is 14.2%**

According to credit organizations' business study in Q1/2024, credit balance in banking system is expected to increase by 4.4% in Q1/2024 and by 14.2% in 2024, 0.4 percent-points higher than the forecast of 13.8% in previous study.

Credit organization system mobilization is expected to increase averagely by 2.6% in Q1/2024 and by 12.1% in 2024, similar to expected level in previous study.

**Free USD rate is nearly 25,000 dong**

On January 16, SBV central rate is 23,987 dong/USD, 5 dong lower than yesterday session.

In commercial banks, USD/VND rate increased slightly, the trade is mainly taken around 24,260 dong/USD (buying) and 24,630 dong/USD (selling). In Vietcombank, USD rate is listed at 24,270-24,640 dong/USD (buying-selling), up by 5 dong from yesterday session.

Remarkably, USD free rate this morning is around 24,870 – 24,970 dong/USD (buying-selling), 120 dong higher than previous session. Current free USD rate is higher than that in banks by about 300 dong or 1.2%.

Source: Cafef, Vietstock

## Listing Company News

### **VIB: spending over 1,522 billion on dividend payment, bad debt rate in VIB is the highest in peer banks**

Vietnam International Bank (VIB) announced ex-rights date is January 19, 2024 for advancing 6% cash dividend in 2023. Accordingly, VIB shareholders receive 6% cash dividend over par value of 10,000 dong/share. So, VIB will spend about over 1,522 billion on this dividend payment.

Being a pioneer bank in paying dividend in 2024 and revealed positive result in Q4/2023, however, basing on finance statements, investors were surprised that VIB bad debt rate is 3.68%, much higher than commercial banks with market cap of 1.5-2.5 billion USD like HDBank, SeABank, Sacombank, VIB, SHB, LPBank, and TPBank.

### **NAV: Nam Viet profit is 56% higher than year-target**

Nam Viet (Navifico, HOSE: NAV) released Q4/2023 finance statements with selling and service revenue of 27.6 billion, down by 32% YoY. Cost dropped by 34% to 24.5 billion.

Finance revenue increased slightly to over 8 billion. Besides, the company didn't record finance and selling expenses. Management expense increased by 59% to 3.5 billion. As the result, Nam Viet EBT is nearly 7.7 billion, EAT is 7.5 billion, down by 14% and 11% YoY.

In 2023, Nam Viet selling and service revenue is 129.3 billion, up by 29% YoY. Finance revenue was flat at 16.6 billion.

In 2023, Nam Viet EBT is 23.4 billion, EAT is 21.1 billion, down by 10% and 9% from 2022 results.

In 2023, Nam Viet set selling and service net revenue target at 65 billion, EBT at 15 billion. So, with such results, Nam Viet surpassed revenue target by 99% and profit target by 56%.

### **SHB: issuing ESOP shares, raising capital to 36,645 billion**

BoM in Saigon-Hanoi Bank (SHB) announced ESOP share issuance. SHB expects to sell 45.1 million shares or 1.25% total outstanding shares at 10,000 dong/share. These shares will see transfer limit of 18 months from the day the issuance ends. Expected collection from this ESOP is over 451 billion. After the issuance, SHB chartered capital is expected to increase to 36,645 billion.

Source: Fireant, Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	42,650	2.52%	0.10%
HPG	27,800	2.58%	0.09%
MSN	67,100	2.29%	0.05%
MWG	44,300	3.26%	0.04%
BID	46,900	0.64%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	19,900	3.11%	0.18%
MBS	23,300	2.64%	0.09%
SHS	18,400	1.66%	0.08%
NVB	11,800	2.61%	0.05%
IDC	50,800	0.99%	0.05%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SSB	22,950	-1.50%	-0.02%
TCB	34,150	-0.44%	-0.01%
OCB	15,100	-1.31%	-0.01%
GAS	75,600	-0.13%	0.00%
KDH	29,600	-0.84%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	35,200	-9.04%	-0.09%
DTK	10,700	-1.83%	-0.04%
KSV	28,300	-1.05%	-0.02%
DP3	71,400	-3.38%	-0.02%
PVI	46,400	-0.43%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	12,200	0.41%	34,307,856
NKG	24,900	6.87%	20,219,159
HSG	22,900	6.02%	19,801,560
HPG	27,800	2.58%	19,773,999
SSI	33,500	1.52%	19,319,481

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,400	1.66%	15,633,351
CEO	21,800	1.40%	5,843,595
HUT	19,900	3.11%	3,771,102
MBS	23,300	2.64%	3,520,288
MBG	5,400	0.00%	1,812,640

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	44,300	3.26%	765.3
SSI	33,500	1.52%	637.2
HPG	27,800	2.58%	543.0
NKG	24,900	6.87%	487.4
HSG	22,900	6.02%	440.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,400	1.66%	283.1
CEO	21,800	1.40%	125.8
MBS	23,300	2.64%	80.2
HUT	19,900	3.11%	73.7
PVS	37,100	0.82%	58.7

**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	8,816,675	184.69
MSN	1,331,000	87.78
TCB	2,004,200	68.97
VPB	3,306,000	65.61
VIB	3,000,000	63.60

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IPA	2,909,280	39.57
TPP	3,530,000	30.01
GKM	668,300	22.54
HUT	1,000,000	18.50
PVS	350,000	14.14

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.11	1,042.02	31.18	893.42	5.93	148.60
HNX	1.19	10.72	0.87	18.11	0.31	-7.39
<b>Total</b>	<b>38.30</b>	<b>1,052.74</b>	<b>32.05</b>	<b>911.53</b>	<b>6.25</b>	<b>141.21</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	44,300	6,431,552	283.04
VCB	90,000	1,176,709	105.65
STB	29,900	2,580,400	76.80
VPB	19,450	3,026,790	58.61
FPT	95,700	381,900	38.95

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DL1	4,300	948,200	4.27
IDC	50,800	73,900	3.72
MBS	23,300	28,040	0.63
SHS	18,400	30,601	0.55
IDV	37,700	5,472	0.21

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	44,300	3,079,600	135.27
VNM	67,400	1,274,305	85.24
SSI	33,500	2,141,993	70.47
VCB	90,000	612,016	54.95
KDH	29,600	1,364,243	40.04

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	21,800	281,400	6.05
TNG	19,800	300,000	5.88
PVS	37,100	34,700	1.28
BVS	25,500	43,900	1.10
EID	21,000	50,300	1.06

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	44,300	3,351,952	147.76
STB	29,900	2,547,300	75.81
VPB	19,450	2,628,290	50.91
VCB	90,000	564,693	50.69
BID	46,900	573,904	26.75

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DL1	4,300	944,700	4.25
IDC	50,800	56,900	2.87
MBS	23,300	28,040	0.63
SHS	18,400	30,601	0.55
IDV	37,700	5,472	0.21

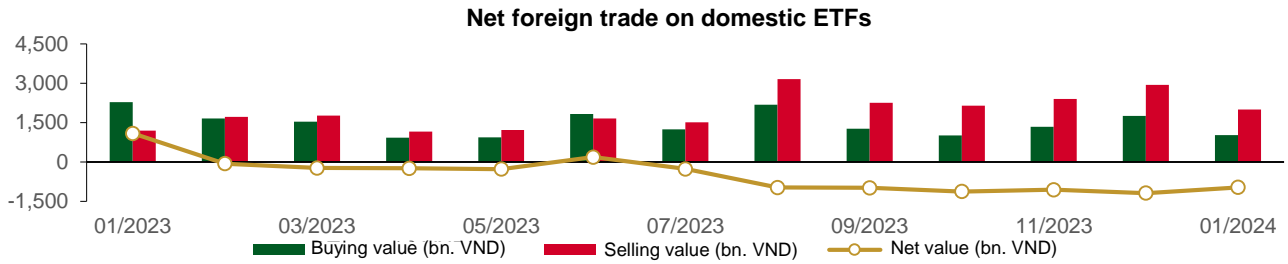
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	33,500	-2,024,092	-66.59
VNM	67,400	-914,575	-61.15
KDH	29,600	-1,362,443	-39.99
VRE	23,100	-1,511,970	-34.80
HDG	26,150	-926,900	-23.28

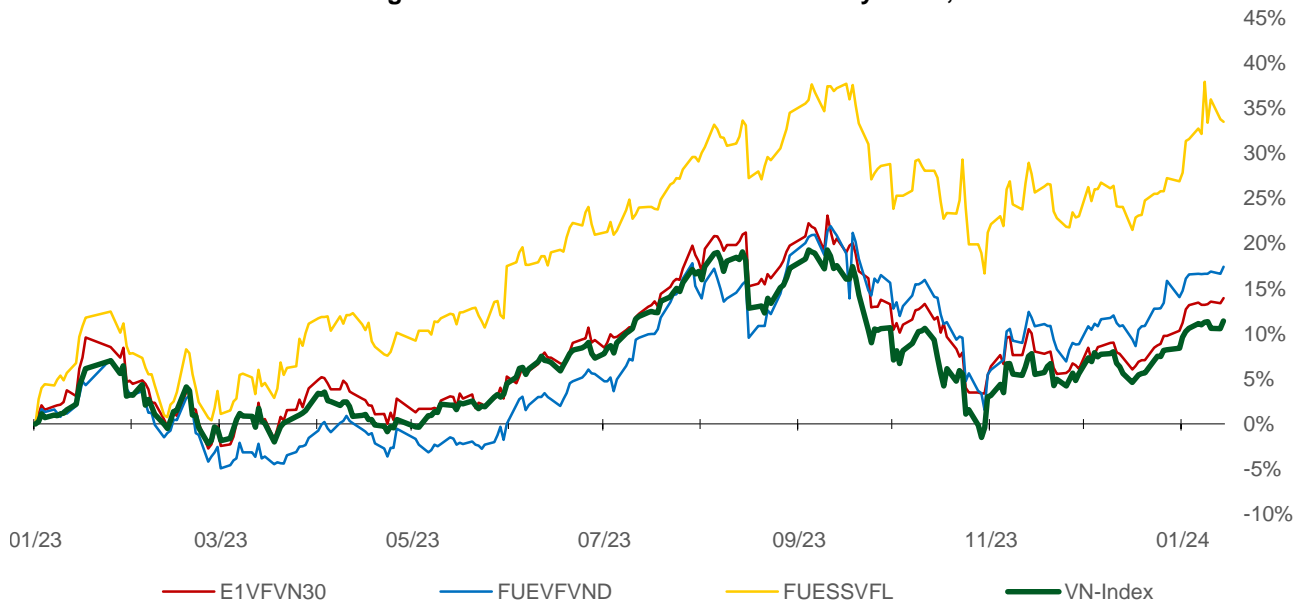
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	21,800	-273,700	-5.88
TNG	19,800	-298,400	-5.85
PVS	37,100	-34,700	-1.28
BVS	25,500	-43,900	-1.10
EID	21,000	-50,300	-1.06

### Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,170	0.5%	462,762	9.27	E1VFN30	4.73	0.19	4.54
FUEMAV30	13,890	0.7%	21,118	0.29	FUEMAV30	0.28	0.27	0.01
FUESSV30	14,370	0.5%	6,300	0.09	FUESSV30	0.05	0.01	0.04
FUESSV50	16,850	-1.9%	6,401	0.11	FUESSV50	0.00	0.01	-0.01
FUESSVFL	19,360	-0.2%	38,252	0.74	FUESSVFL	0.10	0.00	0.10
FUEVFN30	26,800	0.7%	225,933	6.02	FUEVFN30	1.03	3.64	-2.61
FUEVN100	15,600	0.3%	54,909	0.85	FUEVN100	0.00	0.09	-0.09
FUEIP100	7,940	-3.5%	1,000	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,680	0.0%	0	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	10,750	0.9%	55,900	0.59	FUEDCMID	0.00	0.59	-0.59
FUEKIVFS	11,170	0.0%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,220	0.3%	200	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,920	0.2%	7,000	0.09	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>879,875</b>	<b>18.06</b>	<b>Total</b>	<b>6.20</b>	<b>4.80</b>	<b>1.39</b>



### Price range in some domestic ETFs from January 03-12, 2024



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	750	1.4%	44,360	13	25,400	731	-19	22,500	4.0	29/01/2024
CACB2304	1,820	-3.7%	470	251	25,400	1,235	-585	23,000	3.0	23/09/2024
CACB2305	870	0.0%	2,010	265	25,400	525	-345	24,000	6.0	07/10/2024
CACB2306	1,990	-2.0%	40,310	184	25,400	1,374	-616	22,000	3.0	18/07/2024
CACB2307	790	-2.5%	31,030	216	25,400	393	-397	25,000	6.0	19/08/2024
CFPT2305	3,060	0.0%	0	90	95,700	2,917	-143	67,210	9.9	15/04/2024
CFPT2307	2,090	1.0%	1,100	13	95,700	2,114	24	79,070	7.9	29/01/2024
CFPT2308	1,970	-1.5%	830	6	95,700	1,984	14	80,060	7.9	22/01/2024
CFPT2309	2,420	0.0%	8,240	107	95,700	2,084	-336	80,060	7.9	02/05/2024
CFPT2310	2,700	9.8%	340	198	95,700	1,756	-944	84,510	7.9	01/08/2024
CFPT2311	950	0.0%	11,830	58	95,700	803	-147	88,960	9.9	14/03/2024
CFPT2312	1,430	22.2%	230	21	95,700	991	-439	91,530	4.9	06/02/2024
CFPT2313	1,250	1.6%	1,100	204	95,700	502	-748	100,000	10.0	07/08/2024
CFPT2314	1,770	-0.6%	120	357	95,700	743	-1,027	100,000	10.0	07/01/2025
CFPT2315	2,800	-3.1%	60	97	95,700	2,052	-748	80,000	8.0	22/04/2024
CFPT2316	2,310	0.0%	15,980	184	95,700	1,568	-742	82,000	10.0	18/07/2024
CFPT2317	1,240	0.0%	14,120	308	95,700	421	-819	101,000	15.0	19/11/2024
CFPT2318	1,600	0.0%	0	177	95,700	615	-985	99,000	8.0	11/07/2024
CHDB2304	1,070	1.9%	1,020	65	21,000	831	-239	18,280	3.5	21/03/2024
CHDB2305	900	4.7%	19,270	37	21,000	749	-151	18,470	3.5	22/02/2024
CHDB2306	1,250	1.6%	5,020	160	21,000	726	-524	19,340	3.5	24/06/2024
CHPG2309	1,660	7.1%	182,730	127	27,800	1,653	-7	24,000	3.0	22/05/2024
CHPG2313	1,200	1.7%	123,950	43	27,800	1,178	-22	23,330	4.0	28/02/2024
CHPG2314	3,200	8.5%	6,380	42	27,800	3,224	24	21,450	2.0	27/02/2024
CHPG2315	1,490	44.7%	60	156	27,800	770	-720	27,780	4.0	20/06/2024
CHPG2316	1,150	5.5%	25,340	247	27,800	857	-293	28,890	4.0	19/09/2024
CHPG2317	520	10.6%	45,620	37	27,800	492	-28	26,890	4.0	22/02/2024
CHPG2318	430	7.5%	21,100	66	27,800	348	-82	29,220	4.0	22/03/2024
CHPG2319	740	5.7%	9,160	160	27,800	548	-192	30,110	4.0	24/06/2024
CHPG2321	1,600	8.1%	107,220	90	27,800	1,419	-181	24,500	3.0	15/04/2024
CHPG2322	1,720	5.5%	24,040	181	27,800	1,216	-504	30,000	2.0	15/07/2024
CHPG2325	220	-29.0%	225,720	13	27,800	262	42	27,500	4.0	29/01/2024
CHPG2326	690	13.1%	130,740	107	27,800	669	-21	27,500	4.0	02/05/2024
CHPG2327	110	-78.0%	5,200	6	27,800	106	-4	29,000	2.0	22/01/2024
CHPG2328	1,150	13.9%	1,710	107	27,800	1,112	-38	28,500	2.0	02/05/2024
CHPG2329	1,550	4.7%	420	198	27,800	1,482	-68	29,000	2.0	01/08/2024
CHPG2330	350	-27.1%	5,370	58	27,800	250	-100	31,000	3.0	14/03/2024
CHPG2331	770	5.5%	7,180	265	27,800	657	-113	28,000	6.0	07/10/2024
CHPG2332	770	2.7%	380	296	27,800	662	-108	28,500	6.0	07/11/2024
CHPG2333	780	4.0%	20,230	324	27,800	662	-118	29,000	6.0	05/12/2024
CHPG2334	600	5.3%	61,100	357	27,800	502	-98	29,500	8.0	07/01/2025
CHPG2335	430	13.2%	33,040	16	27,800	341	-89	27,110	4.0	01/02/2024
CHPG2336	940	6.8%	44,130	107	27,800	598	-342	28,110	4.0	02/05/2024
CHPG2337	1,040	-8.8%	2,660	169	27,800	609	-431	29,670	4.0	03/07/2024
CHPG2338	1,390	0.0%	0	261	27,800	780	-610	30,000	4.0	03/10/2024
CHPG2339	4,380	0.0%	0	352	27,800	1,859	-2,521	30,220	2.0	02/01/2025
CHPG2340	1,920	-0.5%	10	97	27,800	1,330	-590	25,000	3.0	22/04/2024
CHPG2341	1,940	4.3%	30,790	184	27,800	1,230	-710	30,000	2.0	18/07/2024
CHPG2342	830	3.8%	30,610	308	27,800	630	-200	24,000	10.0	19/11/2024
CHPG2343	1,650	-26.0%	310	148	27,800	967	-683	28,000	3.0	12/06/2024
CMBB2306	3,000	3.1%	26,280	127	21,500	2,821	-179	16,970	1.7	22/05/2024
CMBB2308	790	-1.3%	49,720	13	21,500	755	-35	18,500	4.0	29/01/2024
CMBB2309	930	1.1%	12,960	107	21,500	756	-174	19,000	4.0	02/05/2024
CMBB2310	1,220	-11.6%	8,060	6	21,500	1,254	34	19,000	2.0	22/01/2024



CMBB2311	1,770	-5.9%	4,000	107	21,500	1,512	-258	19,000	2.0	02/05/2024
CMBB2312	1,940	-8.1%	19,390	198	21,500	1,567	-373	19,500	2.0	01/08/2024
CMBB2313	730	-6.4%	67,710	58	21,500	667	-63	21,000	2.0	14/03/2024
CMBB2314	940	-6.0%	3,100	204	21,500	713	-227	20,000	4.0	07/08/2024
CMBB2315	1,280	-1.5%	30	357	21,500	879	-401	20,000	4.0	07/01/2025
CMBB2316	890	-3.3%	1,320	107	21,500	383	-507	18,000	10.0	02/05/2024
CMBB2317	900	-3.2%	14,970	216	21,500	582	-318	20,000	5.0	19/08/2024
CMBB2318	1,400	-2.1%	41,130	247	21,500	1,094	-306	18,000	4.0	19/09/2024
CMSN2302	1,380	4.6%	16,140	127	67,100	1,104	-276	66,000	6.0	22/05/2024
CMSN2305	190	-38.7%	51,530	43	67,100	72	-118	76,790	10.0	28/02/2024
CMSN2306	110	-60.7%	2,750	37	67,100	28	-82	80,000	10.0	22/02/2024
CMSN2307	590	9.3%	25,040	160	67,100	208	-382	83,000	10.0	24/06/2024
CMSN2309	10	-96.6%	11,560	13	67,100	0	-10	85,000	8.0	29/01/2024
CMSN2310	10	-96.6%	110	6	67,100	0	-10	83,000	8.0	22/01/2024
CMSN2311	550	10.0%	2,220	198	67,100	229	-321	88,500	8.0	01/08/2024
CMSN2312	40	-91.5%	170	21	67,100	0	-40	98,100	5.0	06/02/2024
CMSN2313	790	8.2%	4,200	265	67,100	447	-343	80,000	10.0	07/10/2024
CMSN2314	250	0.0%	0	16	67,100	4	-246	79,000	10.0	01/02/2024
CMSN2315	390	8.3%	48,520	107	67,100	132	-258	82,000	10.0	02/05/2024
CMSN2316	1,260	0.0%	0	261	67,100	351	-909	83,980	10.0	03/10/2024
CMSN2317	1,900	3.8%	60	352	67,100	528	-1,372	86,870	8.0	02/01/2025
CMWG2305	2,620	9.6%	43,400	127	44,300	2,458	-162	35,660	4.0	22/05/2024
CMWG2307	20	-90.0%	10,520	13	44,300	14	-6	50,000	8.0	29/01/2024
CMWG2308	10	-96.8%	28,370	6	44,300	0	-10	52,000	5.0	22/01/2024
CMWG2309	400	-14.9%	142,530	107	44,300	233	-167	54,000	5.0	02/05/2024
CMWG2310	770	11.6%	155,380	198	44,300	459	-311	54,500	5.0	01/08/2024
CMWG2311	20	-96.2%	15,190	21	44,300	1	-19	58,900	3.0	06/02/2024
CMWG2312	710	-12.4%	49,550	98	44,300	255	-455	56,000	3.0	23/04/2024
CMWG2313	850	11.8%	63,910	204	44,300	586	-264	50,000	6.0	07/08/2024
CMWG2314	720	9.1%	60,570	357	44,300	479	-241	52,000	10.0	07/01/2025
CMWG2315	410	7.9%	33,540	107	44,300	116	-294	48,890	20.0	02/05/2024
CMWG2316	780	18.2%	52,690	218	44,300	728	-52	48,000	6.0	21/08/2024
CMWG2317	720	1.4%	150	97	44,300	305	-415	50,000	6.0	22/04/2024
CMWG2318	1,830	6.4%	88,600	184	44,300	1,080	-750	42,000	6.0	18/07/2024
CNVL2303	650	1.6%	1,240	65	16,650	369	-281	17,330	4.0	21/03/2024
CNVL2305	1,090	3.8%	570	160	16,650	655	-435	17,000	4.0	24/06/2024
CPDR2303	2,190	0.0%	3,980	65	27,650	2,025	-165	19,890	4.0	21/03/2024
CPDR2305	2,340	2.6%	42,790	160	27,650	2,177	-163	20,220	4.0	24/06/2024
CPOW2304	60	-73.9%	4,600	65	11,500	2	-58	16,330	2.0	21/03/2024
CPOW2305	40	-81.0%	1,090	37	11,500	1	-39	15,000	2.0	22/02/2024
CPOW2306	260	-3.7%	10	160	11,500	41	-219	16,000	2.0	24/06/2024
CPOW2308	270	0.0%	150	90	11,500	110	-160	12,000	5.0	15/04/2024
CPOW2309	210	-4.6%	3,150	120	11,500	64	-146	14,500	2.0	15/05/2024
CPOW2310	10	-97.4%	870	6	11,500	0	-10	14,000	1.0	22/01/2024
CPOW2311	20	-94.7%	2,550	21	11,500	0	-20	15,500	1.0	06/02/2024
CPOW2312	140	-48.2%	2,500	16	11,500	44	-96	12,220	2.0	01/02/2024
CPOW2313	900	0.0%	0	169	11,500	272	-628	12,890	2.0	03/07/2024
CPOW2314	1,150	0.0%	0	261	11,500	367	-783	13,110	2.0	03/10/2024
CPOW2315	1,370	0.0%	10	352	11,500	425	-945	13,460	2.0	02/01/2025
CSHB2301	630	-8.7%	15,360	16	12,200	481	-149	11,330	2.0	01/02/2024
CSHB2302	1,220	-0.8%	5,180	107	12,200	542	-678	12,000	2.0	02/05/2024
CSHB2303	1,210	0.0%	0	168	12,200	588	-622	12,350	2.0	02/07/2024
CSHB2304	610	1.7%	17,600	169	12,200	303	-307	11,670	5.0	03/07/2024
CSHB2305	700	-1.4%	34,580	261	12,200	281	-419	12,560	5.0	03/10/2024
CSHB2306	1,920	0.0%	0	352	12,200	792	-1,128	12,780	2.0	02/01/2025
CSTB2306	1,480	-5.1%	50,300	127	29,900	1,476	-4	30,000	2.0	22/05/2024
CSTB2310	370	-7.5%	47,950	43	29,900	308	-62	30,330	5.0	28/02/2024
CSTB2312	690	0.0%	0	156	29,900	407	-283	33,330	5.0	20/06/2024
CSTB2313	780	1.3%	50	247	29,900	452	-328	35,560	5.0	19/09/2024
CSTB2314	220	-4.4%	3,610	37	29,900	150	-70	32,220	5.0	22/02/2024

CSTB2315	260	-3.7%	10,950	66	29,900	144	-116	34,330	5.0	22/03/2024
CSTB2316	440	-12.0%	50	160	29,900	263	-177	36,330	5.0	24/06/2024
CSTB2318	660	-4.4%	29,750	120	29,900	515	-145	32,000	4.0	15/05/2024
CSTB2319	570	0.0%	6,420	90	29,900	461	-109	27,000	9.0	15/04/2024
CSTB2321	390	5.4%	11,340	13	29,900	369	-21	29,000	4.0	29/01/2024
CSTB2322	750	-6.3%	91,900	107	29,900	675	-75	30,000	4.0	02/05/2024
CSTB2323	420	0.0%	0	6	29,900	305	-115	29,000	4.0	22/01/2024
CSTB2324	750	-3.9%	67,900	107	29,900	568	-182	31,000	4.0	02/05/2024
CSTB2325	1,070	-2.7%	20,540	198	29,900	774	-296	31,500	4.0	01/08/2024
CSTB2326	1,290	0.8%	120	98	29,900	730	-560	33,000	2.0	23/04/2024
CSTB2327	610	0.0%	17,520	204	29,900	494	-116	32,000	6.0	07/08/2024
CSTB2328	610	0.0%	28,250	357	29,900	488	-122	33,000	8.0	07/01/2025
CSTB2329	180	-50.0%	7,010	16	29,900	95	-85	31,890	4.0	01/02/2024
CSTB2330	610	-3.2%	110	107	29,900	325	-285	34,000	4.0	02/05/2024
CSTB2331	650	0.0%	15,290	169	29,900	341	-309	35,000	5.0	03/07/2024
CSTB2332	840	0.0%	0	261	29,900	458	-382	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	352	29,900	1,464	-1,806	36,110	2.0	02/01/2025
CSTB2334	2,270	0.9%	49,540	218	29,900	1,810	-460	27,000	3.0	21/08/2024
CSTB2335	1,480	-2.6%	20	97	29,900	712	-768	31,000	3.0	22/04/2024
CSTB2336	670	-1.5%	23,160	122	29,900	492	-178	31,000	5.0	17/05/2024
CSTB2337	1,210	0.8%	11,300	308	29,900	877	-333	27,000	7.0	19/11/2024
CSTB2338	1,760	-21.4%	50	148	29,900	1,224	-536	29,000	3.0	12/06/2024
CTCB2302	2,690	-2.2%	70,540	127	34,150	2,584	-106	27,000	3.0	22/05/2024
CTCB2304	200	-54.6%	350	13	34,150	199	-1	34,500	4.0	29/01/2024
CTCB2305	580	-15.9%	1,660	6	34,150	558	-22	32,000	4.0	22/01/2024
CTCB2306	1,260	-6.0%	43,790	107	34,150	971	-289	32,000	4.0	02/05/2024
CTCB2307	1,540	0.0%	0	198	34,150	953	-587	34,000	4.0	01/08/2024
CTCB2308	390	-40.0%	8,760	58	34,150	314	-76	37,000	3.0	14/03/2024
CTCB2309	1,800	-4.8%	10,030	251	34,150	1,287	-513	35,000	3.0	23/09/2024
CTCB2310	660	-2.9%	380	265	34,150	498	-162	35,000	8.0	07/10/2024
CTCB2311	2,220	-3.1%	10	97	34,150	1,254	-966	32,000	3.0	22/04/2024
CTCB2312	2,040	-4.7%	62,390	177	34,150	1,436	-604	32,600	3.0	11/07/2024
CTPB2304	740	2.8%	9,380	107	18,600	318	-422	18,890	4.0	02/05/2024
CTPB2305	920	2.2%	34,420	169	18,600	365	-555	19,330	4.0	03/07/2024
CTPB2306	2,430	0.0%	0	261	18,600	848	-1,582	19,890	2.0	03/10/2024
CVHM2302	850	16.4%	36,870	127	42,650	414	-436	50,000	4.0	22/05/2024
CVHM2305	20	-89.5%	27,360	43	42,650	4	-16	57,780	8.0	28/02/2024
CVHM2306	20	-89.5%	10,860	37	42,650	1	-19	60,670	8.0	22/02/2024
CVHM2307	220	-4.4%	330	160	42,650	56	-164	62,670	8.0	24/06/2024
CVHM2309	10	-94.7%	4,670	13	42,650	0	-10	62,000	8.0	29/01/2024
CVHM2310	10	-96.7%	10	6	42,650	0	-10	59,000	5.0	22/01/2024
CVHM2311	420	-14.3%	6,910	198	42,650	176	-244	60,500	5.0	01/08/2024
CVHM2312	280	-36.4%	30,690	107	42,650	106	-174	56,000	5.0	02/05/2024
CVHM2313	530	6.0%	18,010	265	42,650	338	-192	50,000	10.0	07/10/2024
CVHM2314	50	-75.0%	83,610	16	42,650	11	-39	48,890	8.0	01/02/2024
CVHM2315	450	9.8%	38,730	107	42,650	150	-300	50,890	8.0	02/05/2024
CVHM2316	690	9.5%	21,390	169	42,650	243	-447	51,230	8.0	03/07/2024
CVHM2317	870	0.0%	0	261	42,650	344	-526	52,350	8.0	03/10/2024
CVHM2318	1,800	0.0%	0	352	42,650	683	-1,117	53,460	5.0	02/01/2025
CVHM2319	810	8.0%	10,600	97	42,650	176	-634	52,000	5.0	22/04/2024
CVIB2302	1,910	5.5%	92,810	127	21,500	1,840	-70	19,150	1.7	22/05/2024
CVIB2304	960	-1.0%	30	204	21,500	755	-205	20,000	4.0	07/08/2024
CVIB2305	700	1.5%	190	357	21,500	463	-237	22,000	6.0	07/01/2025
CVIB2306	2,800	-4.4%	250	218	21,500	2,576	-224	17,000	2.0	21/08/2024
CVIB2307	1,140	3.6%	22,670	216	21,500	636	-504	21,000	4.0	19/08/2024
CVIC2304	110	-54.2%	1,610	65	43,150	9	-101	59,890	8.0	21/03/2024
CVIC2305	70	-66.7%	130	37	43,150	1	-69	61,110	8.0	22/02/2024
CVIC2306	930	0.0%	0	160	43,150	60	-870	62,220	8.0	24/06/2024
CVIC2308	490	4.3%	180,230	204	43,150	273	-217	50,000	10.0	07/08/2024
CVIC2309	540	5.9%	120,340	265	43,150	292	-248	52,000	10.0	07/10/2024

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CVIC2310	70	-68.2%	1,040	16	43,150	7	-63	50,000	8.0	01/02/2024
CVIC2311	230	-4.2%	49,670	44	43,150	31	-199	52,000	8.0	29/02/2024
CVIC2312	640	1.6%	54,980	169	43,150	176	-464	52,350	10.0	03/07/2024
CVIC2313	900	-1.1%	820	261	43,150	254	-646	53,460	10.0	03/10/2024
CVIC2314	2,670	0.0%	0	352	43,150	638	-2,032	54,570	5.0	02/01/2025
CVNM2304	390	0.0%	12,160	43	67,400	178	-212	68,250	9.6	28/02/2024
CVNM2305	280	-3.5%	6,930	37	67,400	83	-197	70,500	9.6	22/02/2024
CVNM2306	750	0.0%	700	160	67,400	221	-529	72,630	9.6	24/06/2024
CVNM2308	720	1.4%	74,600	107	67,400	363	-357	68,490	7.9	02/05/2024
CVNM2309	50	-90.0%	650	21	67,400	0	-50	81,400	5.0	06/02/2024
CVNM2310	450	-2.2%	10,820	204	67,400	112	-338	79,410	9.9	07/08/2024
CVNM2311	790	-2.5%	940	357	67,400	237	-553	79,410	9.9	07/01/2025
CVNM2312	20	-92.0%	11,910	16	67,400	0	-20	79,410	9.9	01/02/2024
CVNM2313	290	0.0%	100	107	67,400	14	-276	83,360	9.9	02/05/2024
CVNM2314	960	0.0%	0	261	67,400	87	-873	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	352	67,400	243	-3,047	88,230	4.0	02/01/2025
CVNM2316	1,120	-2.6%	300	97	67,400	491	-629	64,520	9.9	22/04/2024
CVPB2305	1,200	0.8%	25,090	90	19,450	959	-241	17,160	2.9	15/04/2024
CVPB2308	50	-75.0%	159,670	13	19,450	24	-26	20,970	3.8	29/01/2024
CVPB2309	290	-3.3%	118,070	107	19,450	199	-91	21,450	3.8	02/05/2024
CVPB2310	100	-77.3%	1,090	6	19,450	35	-65	20,490	1.9	22/01/2024
CVPB2311	1,150	0.0%	4,040	107	19,450	768	-382	19,540	1.9	02/05/2024
CVPB2312	1,670	0.0%	0	198	19,450	953	-717	20,020	1.9	01/08/2024
CVPB2313	30	-91.9%	20	21	19,450	6	-24	23,260	1.9	06/02/2024
CVPB2314	400	0.0%	480	204	19,450	243	-157	22,880	3.8	07/08/2024
CVPB2315	420	-2.3%	25,920	357	19,450	256	-164	23,350	5.7	07/01/2025
CVPB2316	360	-10.0%	15,710	107	19,450	112	-248	22,360	4.8	02/05/2024
CVPB2317	550	-3.5%	20,010	169	19,450	199	-351	22,880	3.8	03/07/2024
CVPB2318	830	0.0%	0	261	19,450	277	-553	23,420	3.8	03/10/2024
CVPB2319	2,750	0.0%	0	352	19,450	681	-2,069	23,950	1.9	02/01/2025
CVPB2320	890	-8.3%	10	97	19,450	287	-603	20,970	2.9	22/04/2024
CVPB2321	610	0.0%	20,990	216	19,450	416	-194	18,000	7.0	19/08/2024
CVPB2322	800	0.0%	11,390	247	19,450	518	-282	20,000	4.0	19/09/2024
CVRE2303	620	1.6%	30,700	127	23,100	455	-165	25,000	3.0	22/05/2024
CVRE2306	80	-60.0%	230	43	23,100	9	-71	29,330	5.0	28/02/2024
CVRE2307	30	-84.2%	990	37	23,100	3	-27	30,330	5.0	22/02/2024
CVRE2308	240	-4.0%	39,120	160	23,100	76	-164	31,330	5.0	24/06/2024
CVRE2310	10	-92.9%	50	13	23,100	0	-10	30,000	6.0	29/01/2024
CVRE2311	10	-95.2%	10	6	23,100	0	-10	29,000	4.0	22/01/2024
CVRE2312	400	5.3%	1,330	107	23,100	146	-254	27,500	4.0	02/05/2024
CVRE2313	470	9.3%	21,640	198	23,100	198	-272	29,500	4.0	01/08/2024
CVRE2314	10	-96.4%	13,390	21	23,100	0	-10	34,100	3.0	06/02/2024
CVRE2315	270	0.0%	55,380	265	23,100	131	-139	30,000	8.0	07/10/2024
CVRE2316	20	-90.5%	10,010	16	23,100	0	-20	29,000	4.0	01/02/2024
CVRE2317	180	-40.0%	43,070	107	23,100	67	-113	30,000	4.0	02/05/2024
CVRE2318	370	0.0%	16,460	169	23,100	113	-257	31,000	4.0	03/07/2024
CVRE2319	620	0.0%	29,130	261	23,100	191	-429	31,780	4.0	03/10/2024
CVRE2320	2,680	0.0%	0	352	23,100	535	-2,145	32,330	2.0	02/01/2025
CVRE2321	360	-32.1%	60	66	23,100	38	-322	29,000	4.0	22/03/2024
CVRE2322	1,210	-0.8%	50,000	184	23,100	725	-485	24,000	3.0	18/07/2024
CVRE2323	960	1.1%	3,960	148	23,100	534	-426	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">GAS</a>	HOSE	75,600	87,300	19/12/2023	12,352	16.5	2.8
<a href="#">BID</a>	HOSE	46,900	55,800	07/12/2023	25,522	11.0	1.8
<a href="#">FRT</a>	HOSE	98,200	117,700	07/12/2023	305	45.5	9.3
<a href="#">NLG</a>	HOSE	37,000	40,600	07/12/2023	631	18.5	1.5
<a href="#">TCM</a>	HOSE	40,700	55,300	28/11/2023	221	15.5	1.7
<a href="#">DPR</a>	HOSE	30,150	44,000	27/11/2023	300	10.4	1.1
<a href="#">GEG</a>	HOSE	12,850	18,900	23/11/2023	208	18.8	1.6
<a href="#">MWG</a>	HOSE	44,300	65,900	17/11/2023	356	165.2	2.5
<a href="#">SIP</a>	HOSE	63,300	83,400	17/11/2023	1,123	9.7	3.1
<a href="#">DPM</a>	HOSE	33,000	35,000	15/11/2023	900	13.1	1.2
<a href="#">SAB</a>	HOSE	60,400	88,050	15/11/2023	5,639	17.7	3.7
<a href="#">VCB</a>	HOSE	90,000	87,300	14/11/2023	37,497	13.0	2.2
<a href="#">STK</a>	HOSE	25,950	34,450	13/11/2023	82	19.3	1.3
<a href="#">TCB</a>	HOSE	34,150	45,100	10/11/2023	18,401	7.0	1.0
<a href="#">FMC</a>	HOSE	43,700	59,400	07/11/2023	272	10.4	1.3
<a href="#">DCM</a>	HOSE	31,250	38,900	25/10/2023	1,823	11.3	1.9
<a href="#">KDH</a>	HOSE	29,600	40,900	23/10/2023	1,008	29.1	2.1
<a href="#">VCG</a>	HOSE	24,400	33,000	18/10/2023	492	30.9	1.7
<a href="#">VRE</a>	HOSE	23,100	39,400	16/10/2023	4,036	22.7	2.6
<a href="#">POW</a>	HOSE	11,500	14,800	22/09/2023	1,817	23.6	1.1
<a href="#">VPB</a>	HOSE	19,450	24,400	21/09/2023	14,007	11.8	1.0
<a href="#">ANV</a>	HOSE	30,000	44,600	20/09/2023	574	10.3	1.7
<a href="#">BSR</a>	UPCOM	18,291	20,200	30/08/2023	7,288	8.7	1.1
<a href="#">VNM</a>	HOSE	67,400	73,100	25/08/2023	9,365	16.3	4.9
<a href="#">MSH</a>	HOSE	36,500	49,350	23/08/2023	270	13.7	2.0
<a href="#">DGW</a>	HOSE	56,000	50,800	14/08/2023	440	18.8	3.1
<a href="#">IDC</a>	HNX	50,800	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	86,400	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	25,950	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	29,900	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">PLX</a>	HOSE	34,750	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	25,400	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">CTG</a>	HOSE	31,400	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	21,500	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	21,000	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">TPB</a>	HOSE	18,600	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	15,100	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	21,500	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	16,700	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	13,900	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,200	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	106,600	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	63,000	68,000	13/06/2023	286	15.9	2.2
<a href="#">QTP</a>	UPCOM	14,593	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">PVS</a>	HNX	37,100	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	16,704	19,200	13/06/2023	597	12.9	1.3
<a href="#">VHM</a>	HOSE	42,650	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">KBC</a>	HOSE	30,950	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">HPG</a>	HOSE	27,800	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">SBT</a>	HOSE	13,800	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	46,400	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	21,750	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	41,000	70,900	19/12/2022	2,967	17.7	2.3

<a href="#">VHC</a>	HOSE	64,500	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	35,900	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	20,950	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	30,100	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	26,350	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	87,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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