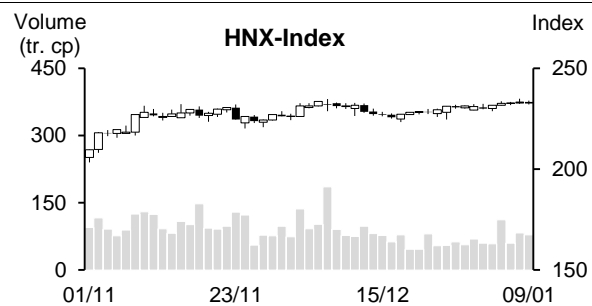
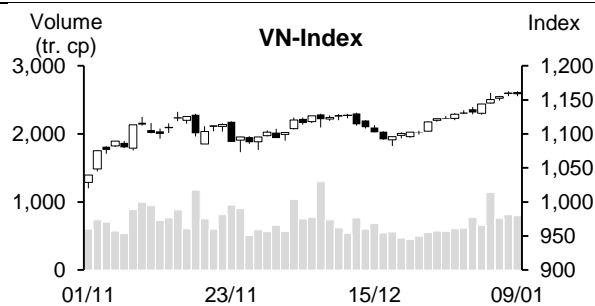


09/01/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,158.59	-0.14%	1,160.21	-0.28%	232.50	-0.36%
Total volume (mil. shares)	870.76	-3.86%	243.47	-12.19%	80.15	-6.28%
Matched volume (mil. shares)	799.71	-1.84%	221.07	-5.64%	78.73	-5.29%
20-session average (mil. shares)	649.59	23.11%	178.28	24.00%	69.67	13.00%
Total value (bil dong)	18,450	-3.95%	6,758	-9.15%	1,696	-1.07%
Matched value (bil dong)	16,884	-1.48%	6,161	-3.13%	1,666	0.53%
20-session average (bil dong)	13,554	24.56%	5,053	21.92%	1,334	24.85%
	Weight %		Weight %		Weight %	
Number of gainers	157	28%	7	23%	70	31%
Number of droppers	340	60%	19	63%	87	38%
Stand still codes	70	12%	4	13%	69	31%



REMARKABLE POINTS ON THE MARKET

The market corrected slightly again after a long gaining chain. Main indexes were in red in most trading time and the market was completely controlled by droppers. Selling pressure appeared on many pillar groups like real estate, retail, steel, and oil with strongly increasing volume. However, banking still gained positively, so the index didn't drop too strongly. Remarkably, the liquidity was still rather high, showing that the market is still very excited.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly again. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index closed above MA5, and MA5, 20, 50 still differentiated positively, showing that the main trend in short-term is still recovering and this drop might only be technical with close support around 1,137 points (MA100). Moreover, +DI was above -DI, showing that gaining trend is still there and MACD still stayed above Signal, maintaining buying sign, showing that the index might still move to challenge higher resistant level of 1,250 points (peak in September 2023). For HNX, HNX-Index saw similar situation. However, the index dropped again before MA100 but still closed above MA5, and MA5 still differentiated positively from MA20, showing that short-term recovering trend is still there and this drop might only be technical, with close support around 130 points (MA20). In general, the market is still on recovering trend after the drop on January 9. Therefore, investors might use technical shake to restructure the portfolio. In which, having priority on good-fundamental codes with positive Q4 profit forecast.

Recommending code: VIB (Take profit), DCM (Buy)

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Take profit	10/01/24	20.95	19.15	9.4%	21.7	13.3%	18.4	-3.9%	At over buying and gaining trend slows down
2	DCM	Buy	10/01/24	32.6	32.6	0.0%	36.4	11.7%	31	-4.9%	Positive collecting sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Hold	20/12/23	20.85	18.15	14.9%	22	21.2%	17.9	-1.4%	
2	PNJ	Buy	21/12/23	85.5	80.3	6.5%	92	14.6%	78.1	-3%	
3	CTI	Buy	26/12/23	15.55	14.85	4.7%	17	14.5%	14	-6%	
4	QNS	Buy	28/12/23	45.56 2	45.3	0.6%	50	10.4%	44	-3%	
5	STB	Buy	29/12/23	29.20	27.6	5.8%	29.9	8.3%	26.5	-4%	
6	VNM	Buy	03/01/24	68.10	68.3	-0.3%	75	10%	66.5	-3%	
7	VRE	Buy	04/01/24	23.35	23.25	0.4%	25.6	10%	22.5	-3%	
8	OIL	Buy	08/01/24	10.07 2	10.2	-1.3%	11.6	14%	9.6	-6%	
9	FMC	Buy	08/01/24	46.2	45.6	1.3%	49.5	9%	44	-4%	
10	SAB	Buy	09/01/24	61.6	62.1	-0.8%	67.3	8%	59.8	-4%	
11	KBC	Buy	09/01/24	32.25	32.3	-0.2%	35.35	9%	31	-4%	

DAILY NEWS**Domestic news****Binh Duong attracted over 1 billion USD from FDI on processing and manufacturing**

According to Binh Duong Department of Planning and Investment, in 2023, the province attracted about 82 trillion of domestic investment (-15.4% YoY). Until now, the province has nearly 65,600 domestic companies with total registered capital of 712 trillion.

Foreign investment attraction is still a positive point in Binh Duong, in 2023, this “industry capital” attracted nearly 1.5 billion USD (81% target, 48% of same period).

Until now, Binh Duong has 4,219 FDI projects certified with total registered investment of over 40.3 billion USD, at second place in FDI attraction (only after HCMC), accounting over 8.7% total FDI.

In 2023, processing and manufacturing still attracted the most attention with 100 new projects, 32 projects with investment adding, and 91 share and capital purchases with total investment of nearly 964 million USD, accounting about 55% total registered capital.

Deposit is strong in banks: up by 1,680 trillion in 2023, in Q4 alone increased by over 800 trillion

According to SBV data released at banking section conference on January 8, deposit in banking system from the people and economic institutes until the end of 2023 is over 13,500 trillion (13.2% higher than the end of 2022), the highest deposit in banking system history.

So, in 2023, deposit increased by 1,680 trillion – the highest in tens of year, Q4 alone increased by over 800 trillion. Comparing to 2022, the deposit is nearly twice higher in 2023.

The data recently released by big banks also showed higher deposit growth speed in 2023. Accordingly, BIDV mobilization as of the end of 2023 is 1,890 trillion, up by 16.5%; mobilization growth in VietinBank is 13.7%, in Vietcombank is 12.1%.

Also at the meeting, SBV showed that as of December 31, 2023, the economic credit growth is about 13.71% comparing to the end of 2022, not much lower than the growth of 14.18% last year.

So, in 2023, total debt balance increased by over 1,630 trillion, 15.3 trillion dong higher than the growth in 2022 but still lower than deposit growth.

Real estate companies mobilized over 73 trillion dong of bonds in 2023

The data from Vietnam bond market Association (VBMA), in 2023, total company bond issuance is 311,240 billion, with 29 public issuances at 37,071 billion (11.9% total issuing value) and 286 private issuances at 275,028 billion (88.1% total value).

In which, banks issued the most at 176,006 billion (56.5% total issuing value), followed by real estate at 73,202 billion (accounting 23.5%).

Mobilization via bond channel in real estate companies in 2023 increased by 40.8%. However, this figure is lower than peak level in 2020-2021, but about 20% higher than 2019.

According to Ministry of Finance, in 2024, total private bond issuance maturing is about 310,131 billion. In which, Q1/2024 it is about 44.8 trillion, Q2 is 83.2 trillion, Q3 is 72.4 trillion, and Q4 is 109.7 trillion.

Real estate and credit organizations saw the highest maturing rate in 2024, at the rate of 34.9% and 29.7%.

Source: Cafef

Listing Company News

PPC shareholders will soon receive over 600 billion dong of 2023 second term dividend advance

Pha Lai Thermal Power (HOSE: PPC) will soon spend over 601 billion to advance 2023 second term dividend. Cash dividend advance rate is 18.75%. Record date is January 22, 2024, payment time is June 28, 2024. With nearly 321 million outstanding shares, OOC needs to spend over 601 billion dong on this payment.

Power generation 2 (GE2) is now PPC parent company with 51.9% capital, and expects to collect nearly 312 billion from PPC. Besides, two other major shareholders REE energy with 23.52% will expect to collect over 141 billion and Samarang UCITS – Samarang Asian Prosperity with 8.96% capital and will collect nearly 54 billion.

CLC will soon advance 15% cash dividend

Cat Loi (HOSE: CLC) announced closing date for advancing 2023 first term dividend in cash. Ex-rights date is January 29, 2023. With over 26.2 million outstanding shares, and operating rate of 15%, CLC needs to spend over 39 billion on this advance. Operating time is expected on February 28, 2024.

CLC has a history of consistent dividend payment of 30-35%/year. According to the target approved at 2023 general meeting, the company expects to pay 25-30% dividend. The result didn't see strong change, as the company 9-month profit is nearly the same with same period at over 96 billion.

So, it is likely that CLC still kept dividend rate at same level with previous years, with at least one dividend payment in near future.

Binh Son Refinery (BSR) set 2024 profit target with a drop of 77% comparing to previous year target

Binh Son Refinery (BSR) released BoM resolution on 2024 temporary business target. For finance targets, total combined revenue is 95,274.4 billion, EBT is 1,291.3 billion and EAT is 1,148.2 billion. BSR set State budget submission target at nearly 10,598 billion. Parent company revenue and EAT targets are 95,080 and 1,279 billion. Comparing to 2023 targets (adjusted), combined revenue dropped by 34% and EAT also dropped by 34% and EAT also drops by 77%. Expected dividend (parent company) is 3%, equivalent to 930 billion.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	87,800	1.15%	0.12%
CTG	30,000	1.52%	0.05%
TCB	34,500	1.17%	0.03%
MBB	20,850	0.72%	0.02%
LGC	61,800	6.55%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,200	9.91%	0.24%
IDC	53,100	2.31%	0.13%
NTP	41,300	4.29%	0.07%
VNC	57,000	9.62%	0.02%
PTI	40,000	1.52%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	75,900	-1.17%	-0.04%
BID	46,050	-0.75%	-0.04%
VIC	43,900	-1.01%	-0.04%
VHM	43,000	-0.81%	-0.03%
ACB	25,000	-1.38%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	36,800	-2.39%	-0.14%
CEO	22,900	-1.72%	-0.07%
HTP	15,400	-9.94%	-0.05%
MBS	22,900	-1.29%	-0.04%
VIF	17,200	-1.71%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	11,700	0.00%	29,827,357
HPG	27,700	-0.54%	28,631,164
DIG	27,400	-1.26%	27,024,084
VIX	16,950	0.30%	25,705,983
CII	18,550	1.64%	20,769,705

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,700	-0.53%	14,393,834
CEO	22,900	-1.72%	9,843,985
PVS	36,800	-2.39%	8,862,243
HUT	20,800	-0.48%	4,113,100
IDC	53,100	2.31%	3,995,624

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	27,700	-0.54%	793.8
DIG	27,400	-1.26%	744.3
SSI	34,000	-0.29%	647.5
STB	29,200	0.00%	491.4
PDR	28,600	1.60%	475.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	36,800	-2.39%	329.1
SHS	18,700	-0.53%	271.2
CEO	22,900	-1.72%	227.3
IDC	53,100	2.31%	211.1
HUT	20,800	-0.48%	85.3

Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	20,147,891	382.76
MBB	7,306,300	158.72
KDC	1,505,000	94.82
FUEVFNVD	3,500,000	93.01
FPT	603,300	62.80

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	684,323	14.27
GKM	286,000	9.76
TIG	330,000	4.52
SHS	60,000	1.13
QHD	13,610	0.50

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	53.03	1,336.95	56.64	1,454.58	(3.61)	(117.63)
HNX	1.58	65.93	3.10	84.80	(1.53)	(18.86)
Total	54.60	1,402.89	59.74	1,539.38	(5.14)	(136.49)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBB	20,850	6,837,100	148.87	IDC	53,100	961,700	50.86
HPG	27,700	5,087,650	141.08	TNG	20,500	280,600	5.78
FUEVFVND	26,610	4,493,100	119.39	VCS	57,000	68,600	3.91
VCB	87,800	1,242,746	108.69	SHS	18,700	122,605	2.33
MWG	42,700	1,587,400	67.62	CEO	22,900	69,100	1.60

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFVND	26,610	7,058,300	187.55	PVS	36,800	1,410,100	52.41
MBB	20,850	6,833,475	148.80	SHS	18,700	1,502,800	28.28
VNM	68,100	1,267,300	86.40	TNG	20,500	79,584	1.64
VRE	23,350	3,429,400	80.50	IDC	53,100	7,900	0.42
CTG	30,000	2,273,130	67.91	BVS	25,900	15,000	0.39

TOP 5 NET BUYING

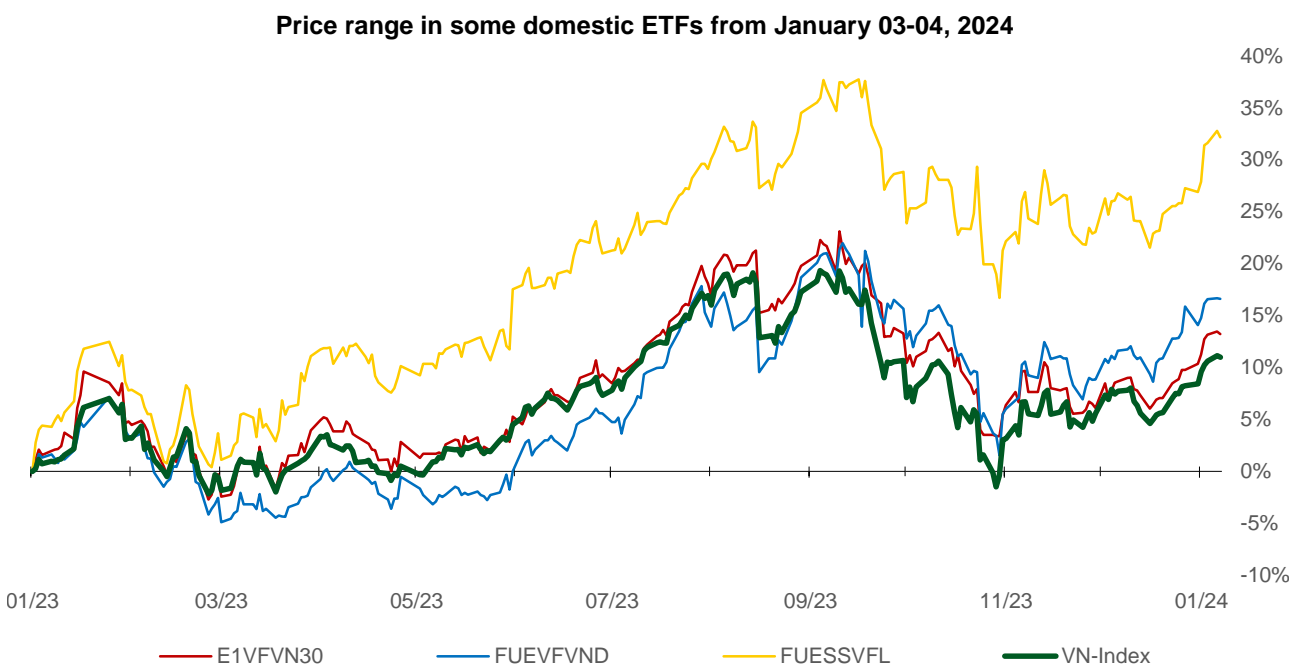
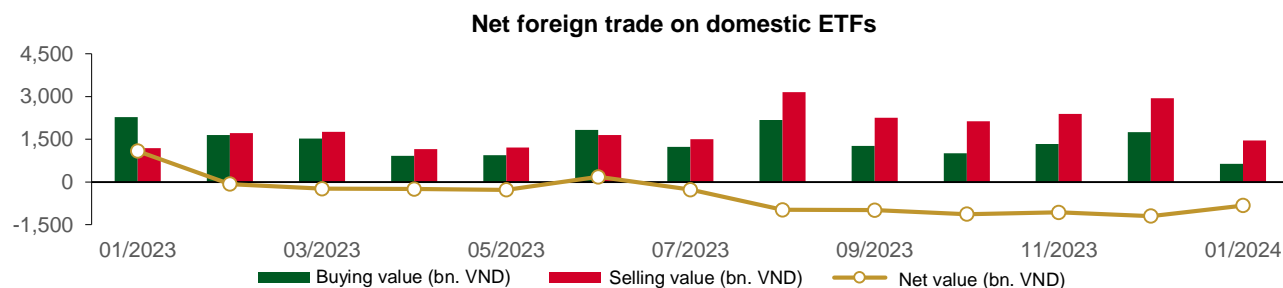
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,700	3,594,682	99.71	IDC	53,100	953,800	50.44
VCB	87,800	888,137	77.72	TNG	20,500	201,016	4.14
PLX	34,650	1,606,300	56.83	VCS	57,000	68,400	3.89
ASM	10,800	4,247,800	45.27	CEO	22,900	69,100	1.60
DXG	19,700	1,893,600	37.35	PMC	78,200	3,000	0.24

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	68,100	(1,073,600)	(73.21)	PVS	36,800	(1,401,200)	(52.08)
FUEVFVND	26,610	(2,565,200)	(68.15)	SHS	18,700	(1,380,195)	(25.95)
VRE	23,350	(2,135,000)	(50.10)	BVS	25,900	(15,000)	(0.39)
MSN	66,100	(709,970)	(47.15)	IDV	37,500	(9,000)	(0.34)
PVD	26,750	(1,603,500)	(43.22)	NTP	41,300	(6,800)	(0.28)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,040	-0.2%	54,515	1.09	E1VFN30	0.34	0.01	0.34
FUEMAV30	13,750	-0.6%	2,900	0.04	FUEMAV30	0.03	0.02	0.02
FUESSV30	14,310	-0.3%	3,200	0.05	FUESSV30	0.01	0.03	(0.01)
FUESSV50	17,000	0.0%	18,300	0.31	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,160	-0.5%	104,027	1.99	FUESSVFL	1.90	0.44	1.47
FUEVFN30	26,610	0.0%	7,151,618	190.03	FUEVFN30	119.39	187.55	(68.15)
FUEVN100	15,600	-0.3%	42,400	0.66	FUEVN100	0.21	0.03	0.18
FUEIP100	8,450	0.0%	0	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,680	-0.3%	28,100	0.22	FUEKIV30	0.21	0.22	(0.01)
FUEDCMID	10,860	-1.7%	2,727,600	29.68	FUEDCMID	0.07	29.62	(29.55)
FUEKIVFS	10,970	-0.3%	1,000	0.01	FUEKIVFS	0.01	0.00	0.01
FUEMAVND	11,170	-0.3%	800	0.01	FUEMAVND	0.01	0.00	0.01
FUEFCV50	12,640	-0.4%	5,700	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			10,140,160	224.16	Total	122.18	217.89	(95.71)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	700	-13.6%	27,000	20	25,000	639	(61)	22,500	4.0	29/01/2024
CACB2304	1,830	-1.6%	13,890	258	25,000	1,148	(682)	23,000	3.0	23/09/2024
CACB2305	830	-4.6%	34,000	272	25,000	487	(343)	24,000	6.0	07/10/2024
CACB2306	1,980	-3.9%	53,160	191	25,000	1,276	(704)	22,000	3.0	18/07/2024
CACB2307	810	-4.7%	41,900	223	25,000	361	(449)	25,000	6.0	19/08/2024
CFPT2305	3,110	-0.3%	1,070	97	96,600	3,010	(100)	67,210	9.9	15/04/2024
CFPT2307	2,290	-3.4%	17,020	20	96,600	2,232	(58)	79,070	7.9	29/01/2024
CFPT2308	2,130	-4.1%	1,320	13	96,600	2,103	(27)	80,060	7.9	22/01/2024
CFPT2309	2,570	-3.4%	2,190	114	96,600	2,201	(369)	80,060	7.9	02/05/2024
CFPT2310	2,600	-3.0%	21,270	205	96,600	1,863	(737)	84,510	7.9	01/08/2024
CFPT2311	1,120	-3.5%	15,880	65	96,600	894	(226)	88,960	9.9	14/03/2024
CFPT2312	1,850	0.0%	0	28	96,600	1,190	(660)	91,530	4.9	06/02/2024
CFPT2313	1,350	-2.9%	4,190	211	96,600	557	(793)	100,000	10.0	07/08/2024
CFPT2314	1,910	-3.1%	650	364	96,600	799	(1,111)	100,000	10.0	07/01/2025
CFPT2315	3,120	0.0%	0	104	96,600	2,168	(952)	80,000	8.0	22/04/2024
CFPT2316	2,430	-2.4%	8,550	191	96,600	1,656	(774)	82,000	10.0	18/07/2024
CFPT2317	1,370	-2.1%	29,010	315	96,600	457	(913)	101,000	15.0	19/11/2024
CFPT2318	1,760	0.0%	0	184	96,600	686	(1,074)	99,000	8.0	11/07/2024
CHDB2304	1,050	1.0%	10,210	72	20,550	726	(324)	18,280	3.5	21/03/2024
CHDB2305	840	0.0%	3,780	44	20,550	641	(199)	18,470	3.5	22/02/2024
CHDB2306	1,230	1.7%	3,210	167	20,550	645	(585)	19,340	3.5	24/06/2024
CHPG2309	1,700	-5.6%	47,690	134	27,700	1,648	(52)	24,000	3.0	22/05/2024
CHPG2313	1,240	-4.6%	174,290	50	27,700	1,171	(69)	23,330	4.0	28/02/2024
CHPG2314	3,270	-3.3%	4,370	49	27,700	3,190	(80)	21,450	2.0	27/02/2024
CHPG2315	1,490	0.0%	0	163	27,700	774	(716)	27,780	4.0	20/06/2024
CHPG2316	1,200	-3.2%	290	254	27,700	858	(342)	28,890	4.0	19/09/2024
CHPG2317	600	-7.7%	50,620	44	27,700	508	(92)	26,890	4.0	22/02/2024
CHPG2318	470	-7.8%	13,150	73	27,700	363	(107)	29,220	4.0	22/03/2024
CHPG2319	780	-6.0%	28,220	167	27,700	554	(226)	30,110	4.0	24/06/2024
CHPG2321	1,670	-2.3%	34,540	97	27,700	1,417	(253)	24,500	3.0	15/04/2024
CHPG2322	1,800	-5.8%	31,910	188	27,700	1,225	(575)	30,000	2.0	15/07/2024
CHPG2325	340	-5.6%	441,740	20	27,700	299	(41)	27,500	4.0	29/01/2024
CHPG2326	720	-5.3%	356,300	114	27,700	675	(45)	27,500	4.0	02/05/2024
CHPG2327	230	-62.9%	29,310	13	27,700	201	(29)	29,000	2.0	22/01/2024
CHPG2328	1,220	-2.4%	1,670	114	27,700	1,128	(92)	28,500	2.0	02/05/2024
CHPG2329	1,700	-5.0%	1,240	205	27,700	1,487	(213)	29,000	2.0	01/08/2024
CHPG2330	380	-25.5%	9,300	65	27,700	271	(109)	31,000	3.0	14/03/2024
CHPG2331	800	-5.9%	32,150	272	27,700	657	(143)	28,000	6.0	07/10/2024
CHPG2332	820	-3.5%	1,410	303	27,700	661	(159)	28,500	6.0	07/11/2024
CHPG2333	820	-6.8%	37,930	331	27,700	662	(158)	29,000	6.0	05/12/2024
CHPG2334	640	-3.0%	36,860	364	27,700	501	(139)	29,500	8.0	07/01/2025
CHPG2335	530	-10.2%	3,620	23	27,700	370	(160)	27,110	4.0	01/02/2024
CHPG2336	990	-7.5%	10,700	114	27,700	606	(384)	28,110	4.0	02/05/2024
CHPG2337	1,140	0.0%	0	176	27,700	614	(526)	29,670	4.0	03/07/2024
CHPG2338	1,450	0.0%	0	268	27,700	782	(668)	30,000	4.0	03/10/2024
CHPG2339	4,380	0.0%	0	359	27,700	1,857	(2,523)	30,220	2.0	02/01/2025
CHPG2340	2,160	0.0%	0	104	27,700	1,330	(830)	25,000	3.0	22/04/2024
CHPG2341	2,040	-3.3%	6,710	191	27,700	1,239	(801)	30,000	2.0	18/07/2024
CHPG2342	850	-2.3%	48,920	315	27,700	627	(223)	24,000	10.0	19/11/2024
CMBB2306	2,520	3.7%	143,540	134	20,850	2,485	(35)	16,970	1.7	22/05/2024
CMBB2308	620	1.6%	61,200	20	20,850	600	(20)	18,500	4.0	29/01/2024
CMBB2309	780	-2.5%	10,700	114	20,850	638	(142)	19,000	4.0	02/05/2024
CMBB2310	980	2.1%	6,660	13	20,850	947	(33)	19,000	2.0	22/01/2024
CMBB2311	1,570	4.0%	10	114	20,850	1,277	(293)	19,000	2.0	02/05/2024

CMBB2312	1,840	4.0%	720	205	20,850	1,355	(485)	19,500	2.0	01/08/2024
CMBB2313	610	0.0%	34,070	65	20,850	515	(95)	21,000	2.0	14/03/2024
CMBB2314	850	2.4%	100	211	20,850	614	(236)	20,000	4.0	07/08/2024
CMBB2315	1,160	1.8%	1,260	364	20,850	779	(381)	20,000	4.0	07/01/2025
CMBB2316	840	-2.3%	30,890	114	20,850	330	(510)	18,000	10.0	02/05/2024
CMBB2317	880	3.5%	19,360	223	20,850	503	(377)	20,000	5.0	19/08/2024
CMBB2318	1,270	-3.1%	3,910	254	20,850	970	(300)	18,000	4.0	19/09/2024
CMSN2302	1,400	-12.5%	50,130	134	66,100	1,036	(364)	66,000	6.0	22/05/2024
CMSN2305	200	-44.4%	97,760	50	66,100	72	(128)	76,790	10.0	28/02/2024
CMSN2306	140	-54.8%	4,180	44	66,100	31	(109)	80,000	10.0	22/02/2024
CMSN2307	590	-3.3%	10,870	167	66,100	196	(394)	83,000	10.0	24/06/2024
CMSN2309	20	-93.3%	11,290	20	66,100	1	(19)	85,000	8.0	29/01/2024
CMSN2310	20	-93.1%	105,030	13	66,100	0	(20)	83,000	8.0	22/01/2024
CMSN2311	550	-5.2%	1,690	205	66,100	216	(334)	88,500	8.0	01/08/2024
CMSN2312	60	-88.2%	11,540	28	66,100	0	(60)	98,100	5.0	06/02/2024
CMSN2313	770	-3.8%	8,750	272	66,100	422	(348)	80,000	10.0	07/10/2024
CMSN2314	80	-72.4%	1,520	23	66,100	8	(72)	79,000	10.0	01/02/2024
CMSN2315	430	-6.5%	63,110	114	66,100	125	(305)	82,000	10.0	02/05/2024
CMSN2316	1,260	0.0%	0	268	66,100	331	(929)	83,980	10.0	03/10/2024
CMSN2317	1,900	-2.6%	40	359	66,100	500	(1,400)	86,870	8.0	02/01/2025
CMWG2305	2,350	-3.3%	11,090	134	42,700	2,146	(204)	35,660	4.0	22/05/2024
CMWG2307	30	-85.7%	7,570	20	42,700	13	(17)	50,000	8.0	29/01/2024
CMWG2308	20	-93.8%	76,100	13	42,700	2	(18)	52,000	5.0	22/01/2024
CMWG2309	370	-26.0%	137,760	114	42,700	185	(185)	54,000	5.0	02/05/2024
CMWG2310	680	0.0%	82,350	205	42,700	382	(298)	54,500	5.0	01/08/2024
CMWG2311	30	-94.2%	15,090	28	42,700	2	(28)	58,900	3.0	06/02/2024
CMWG2312	610	-27.4%	14,600	105	42,700	200	(410)	56,000	3.0	23/04/2024
CMWG2313	760	-8.4%	12,000	211	42,700	495	(265)	50,000	6.0	07/08/2024
CMWG2314	640	-5.9%	26,420	364	42,700	418	(222)	52,000	10.0	07/01/2025
CMWG2315	400	-9.1%	1,600	114	42,700	94	(306)	48,890	20.0	02/05/2024
CMWG2316	690	-16.9%	35,620	225	42,700	621	(69)	48,000	6.0	21/08/2024
CMWG2317	840	0.0%	0	104	42,700	244	(596)	50,000	6.0	22/04/2024
CMWG2318	1,700	-5.0%	24,610	191	42,700	931	(769)	42,000	6.0	18/07/2024
CNVL2303	740	5.7%	950	72	17,050	445	(295)	17,330	4.0	21/03/2024
CNVL2305	1,200	-2.4%	3,660	167	17,050	729	(471)	17,000	4.0	24/06/2024
CPDR2303	2,390	-1.2%	9,800	72	28,600	2,261	(129)	19,890	4.0	21/03/2024
CPDR2305	2,560	0.4%	59,920	167	28,600	2,395	(165)	20,220	4.0	24/06/2024
CPOW2304	80	-68.0%	5,120	72	11,450	2	(78)	16,330	2.0	21/03/2024
CPOW2305	60	-72.7%	1,310	44	11,450	2	(58)	15,000	2.0	22/02/2024
CPOW2306	270	0.0%	0	167	11,450	44	(226)	16,000	2.0	24/06/2024
CPOW2308	280	0.0%	2,040	97	11,450	112	(168)	12,000	5.0	15/04/2024
CPOW2309	230	4.6%	3,000	127	11,450	68	(162)	14,500	2.0	15/05/2024
CPOW2310	10	-97.4%	2,410	13	11,450	0	(10)	14,000	1.0	22/01/2024
CPOW2311	10	-97.4%	26,100	28	11,450	0	(10)	15,500	1.0	06/02/2024
CPOW2312	210	0.0%	320	23	11,450	61	(149)	12,220	2.0	01/02/2024
CPOW2313	900	0.0%	0	176	11,450	274	(626)	12,890	2.0	03/07/2024
CPOW2314	1,150	0.0%	0	268	11,450	366	(784)	13,110	2.0	03/10/2024
CPOW2315	1,360	-0.7%	100	359	11,450	423	(937)	13,460	2.0	02/01/2025
CSHB2301	570	-5.0%	9,270	23	11,700	322	(248)	11,330	2.0	01/02/2024
CSHB2302	1,100	0.0%	0	114	11,700	422	(678)	12,000	2.0	02/05/2024
CSHB2303	1,210	0.0%	0	175	11,700	473	(737)	12,350	2.0	02/07/2024
CSHB2304	540	-1.8%	5,500	176	11,700	247	(293)	11,670	5.0	03/07/2024
CSHB2305	650	0.0%	17,100	268	11,700	234	(416)	12,560	5.0	03/10/2024
CSHB2306	1,920	0.0%	0	359	11,700	671	(1,249)	12,780	2.0	02/01/2025
CSTB2306	1,430	0.7%	61,000	134	29,200	1,329	(101)	30,000	2.0	22/05/2024
CSTB2310	350	0.0%	10,230	50	29,200	269	(81)	30,330	5.0	28/02/2024
CSTB2312	620	0.0%	0	163	29,200	366	(254)	33,330	5.0	20/06/2024
CSTB2313	760	1.3%	5,400	254	29,200	411	(349)	35,560	5.0	19/09/2024
CSTB2314	240	0.0%	90	44	29,200	133	(107)	32,220	5.0	22/02/2024
CSTB2315	230	0.0%	10,780	73	29,200	127	(103)	34,330	5.0	22/03/2024

CSTB2316	470	-2.1%	3,210	167	29,200	236	(234)	36,330	5.0	24/06/2024
CSTB2318	630	0.0%	41,080	127	29,200	461	(169)	32,000	4.0	15/05/2024
CSTB2319	530	-13.1%	51,040	97	29,200	415	(115)	27,000	9.0	15/04/2024
CSTB2321	360	2.9%	91,240	20	29,200	316	(44)	29,000	4.0	29/01/2024
CSTB2322	750	1.4%	281,520	114	29,200	604	(146)	30,000	4.0	02/05/2024
CSTB2323	360	-5.3%	200	13	29,200	262	(98)	29,000	4.0	22/01/2024
CSTB2324	740	17.5%	8,850	114	29,200	507	(233)	31,000	4.0	02/05/2024
CSTB2325	1,010	12.2%	89,280	205	29,200	704	(306)	31,500	4.0	01/08/2024
CSTB2326	1,240	1.6%	210	105	29,200	649	(591)	33,000	2.0	23/04/2024
CSTB2327	600	1.7%	15,670	211	29,200	450	(150)	32,000	6.0	07/08/2024
CSTB2328	620	3.3%	58,630	364	29,200	451	(169)	33,000	8.0	07/01/2025
CSTB2329	210	-41.7%	15,230	23	29,200	92	(118)	31,890	4.0	01/02/2024
CSTB2330	590	-1.7%	4,820	114	29,200	289	(301)	34,000	4.0	02/05/2024
CSTB2331	620	1.6%	9,210	176	29,200	306	(314)	35,000	5.0	03/07/2024
CSTB2332	820	0.0%	0	268	29,200	417	(403)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	359	29,200	1,347	(1,923)	36,110	2.0	02/01/2025
CSTB2334	2,340	1.3%	1,800	225	29,200	1,670	(670)	27,000	3.0	21/08/2024
CSTB2335	1,550	0.0%	0	104	29,200	634	(916)	31,000	3.0	22/04/2024
CSTB2336	670	-1.5%	6,580	129	29,200	441	(229)	31,000	5.0	17/05/2024
CSTB2337	1,170	0.9%	59,210	315	29,200	816	(354)	27,000	7.0	19/11/2024
CTCB2302	2,820	7.2%	49,430	134	34,500	2,703	(117)	27,000	3.0	22/05/2024
CTCB2304	330	-25.0%	890	20	34,500	298	(32)	34,500	4.0	29/01/2024
CTCB2305	730	10.6%	19,390	13	34,500	672	(58)	32,000	4.0	22/01/2024
CTCB2306	1,350	3.9%	5,170	114	34,500	1,052	(298)	32,000	4.0	02/05/2024
CTCB2307	1,510	4.1%	100	205	34,500	1,022	(488)	34,000	4.0	01/08/2024
CTCB2308	450	-27.4%	2,700	65	34,500	389	(61)	37,000	3.0	14/03/2024
CTCB2309	1,930	4.9%	3,620	258	34,500	1,372	(558)	35,000	3.0	23/09/2024
CTCB2310	670	4.7%	3,700	272	34,500	530	(140)	35,000	8.0	07/10/2024
CTCB2311	2,170	0.0%	0	104	34,500	1,363	(807)	32,000	3.0	22/04/2024
CTCB2312	2,180	3.8%	550	184	34,500	1,535	(645)	32,600	3.0	11/07/2024
CTPB2304	670	-5.6%	310	114	17,750	229	(441)	18,890	4.0	02/05/2024
CTPB2305	830	-4.6%	20,020	176	17,750	277	(553)	19,330	4.0	03/07/2024
CTPB2306	2,290	0.0%	0	268	17,750	670	(1,620)	19,890	2.0	03/10/2024
CVHM2302	940	-7.8%	44,920	134	43,000	465	(475)	50,000	4.0	22/05/2024
CVHM2305	30	-85.7%	8,670	50	43,000	8	(22)	57,780	8.0	28/02/2024
CVHM2306	20	-90.5%	1,880	44	43,000	2	(18)	60,670	8.0	22/02/2024
CVHM2307	190	-9.5%	2,550	167	43,000	66	(124)	62,670	8.0	24/06/2024
CVHM2309	10	-95.0%	79,560	20	43,000	0	(10)	62,000	8.0	29/01/2024
CVHM2310	10	-96.8%	206,490	13	43,000	0	(10)	59,000	5.0	22/01/2024
CVHM2311	450	-6.3%	19,350	205	43,000	198	(252)	60,500	5.0	01/08/2024
CVHM2312	290	-38.3%	52,310	114	43,000	129	(161)	56,000	5.0	02/05/2024
CVHM2313	550	-3.5%	47,280	272	43,000	360	(190)	50,000	10.0	07/10/2024
CVHM2314	90	-65.4%	49,370	23	43,000	28	(62)	48,890	8.0	01/02/2024
CVHM2315	470	-9.6%	58,360	114	43,000	173	(297)	50,890	8.0	02/05/2024
CVHM2316	720	-2.7%	2,000	176	43,000	267	(453)	51,230	8.0	03/07/2024
CVHM2317	980	0.0%	0	268	43,000	369	(611)	52,350	8.0	03/10/2024
CVHM2318	2,060	0.0%	0	359	43,000	723	(1,337)	53,460	5.0	02/01/2025
CVHM2319	870	-2.3%	230	104	43,000	209	(661)	52,000	5.0	22/04/2024
CVIB2302	1,620	1.9%	12,600	134	20,950	1,623	3	19,150	1.7	22/05/2024
CVIB2304	930	-1.1%	4,120	211	20,950	673	(257)	20,000	4.0	07/08/2024
CVIB2305	660	-1.5%	17,320	364	20,950	417	(243)	22,000	6.0	07/01/2025
CVIB2306	2,710	-0.4%	16,620	225	20,950	2,354	(356)	17,000	2.0	21/08/2024
CVIB2307	1,090	0.0%	54,200	223	20,950	565	(525)	21,000	4.0	19/08/2024
CVIC2304	110	-56.0%	2,690	72	43,900	16	(94)	59,890	8.0	21/03/2024
CVIC2305	70	-68.2%	3,720	44	43,900	2	(68)	61,110	8.0	22/02/2024
CVIC2306	1,010	0.0%	0	167	43,900	76	(934)	62,220	8.0	24/06/2024
CVIC2308	530	-1.9%	5,790	211	43,900	311	(219)	50,000	10.0	07/08/2024
CVIC2309	580	-3.3%	38,080	272	43,900	328	(252)	52,000	10.0	07/10/2024
CVIC2310	150	-16.7%	18,930	23	43,900	26	(124)	50,000	8.0	01/02/2024
CVIC2311	320	-5.9%	58,270	51	43,900	53	(267)	52,000	8.0	29/02/2024

CVIC2312	730	-1.4%	40,590	176	43,900	207	(523)	52,350	10.0	03/07/2024
CVIC2313	980	-3.0%	2,470	268	43,900	287	(693)	53,460	10.0	03/10/2024
CVIC2314	2,670	0.0%	0	359	43,900	706	(1,964)	54,570	5.0	02/01/2025
CVNM2304	480	-4.0%	45,200	50	68,100	232	(248)	68,250	9.6	28/02/2024
CVNM2305	380	-11.6%	10	44	68,100	122	(258)	70,500	9.6	22/02/2024
CVNM2306	850	0.0%	100	167	68,100	258	(592)	72,630	9.6	24/06/2024
CVNM2308	840	-2.3%	35,600	114	68,100	423	(417)	68,490	7.9	02/05/2024
CVNM2309	80	-84.6%	1,080	28	68,100	0	(80)	81,400	5.0	06/02/2024
CVNM2310	540	-1.8%	3,910	211	68,100	132	(408)	79,410	9.9	07/08/2024
CVNM2311	890	-4.3%	590	364	68,100	264	(626)	79,410	9.9	07/01/2025
CVNM2312	80	-72.4%	290	23	68,100	0	(80)	79,410	9.9	01/02/2024
CVNM2313	340	-8.1%	2,060	114	68,100	21	(319)	83,360	9.9	02/05/2024
CVNM2314	1,040	-3.7%	300	268	68,100	103	(937)	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	359	68,100	279	(3,011)	88,230	4.0	02/01/2025
CVNM2316	1,250	0.0%	0	104	68,100	552	(698)	64,520	9.9	22/04/2024
CVPB2305	1,170	-0.9%	7,880	97	19,150	892	(278)	17,160	2.9	15/04/2024
CVPB2308	60	-71.4%	108,410	20	19,150	30	(30)	20,970	3.8	29/01/2024
CVPB2309	290	-3.3%	45,810	114	19,150	185	(105)	21,450	3.8	02/05/2024
CVPB2310	190	-57.8%	2,280	13	19,150	58	(132)	20,490	1.9	22/01/2024
CVPB2311	1,160	-0.9%	38,110	114	19,150	711	(449)	19,540	1.9	02/05/2024
CVPB2312	1,660	0.0%	0	205	19,150	892	(768)	20,020	1.9	01/08/2024
CVPB2313	90	-79.6%	720	28	19,150	9	(81)	23,260	1.9	06/02/2024
CVPB2314	390	-2.5%	6,690	211	19,150	227	(163)	22,880	3.8	07/08/2024
CVPB2315	420	0.0%	29,800	364	19,150	241	(179)	23,350	5.7	07/01/2025
CVPB2316	390	8.3%	4,620	114	19,150	104	(286)	22,360	4.8	02/05/2024
CVPB2317	550	-1.8%	18,460	176	19,150	185	(365)	22,880	3.8	03/07/2024
CVPB2318	780	0.0%	0	268	19,150	259	(521)	23,420	3.8	03/10/2024
CVPB2319	2,750	0.0%	0	359	19,150	640	(2,110)	23,950	1.9	02/01/2025
CVPB2320	890	-2.2%	10	104	19,150	265	(625)	20,970	2.9	22/04/2024
CVPB2321	600	-1.6%	67,310	223	19,150	392	(208)	18,000	7.0	19/08/2024
CVPB2322	790	-1.3%	4,600	254	19,150	487	(303)	20,000	4.0	19/09/2024
CVRE2303	640	-20.0%	110,540	134	23,350	510	(130)	25,000	3.0	22/05/2024
CVRE2306	90	-59.1%	1,300	50	23,350	16	(74)	29,330	5.0	28/02/2024
CVRE2307	50	-75.0%	100	44	23,350	6	(44)	30,330	5.0	22/02/2024
CVRE2308	330	-2.9%	20,100	167	23,350	89	(241)	31,330	5.0	24/06/2024
CVRE2310	10	-93.3%	179,340	20	23,350	0	(10)	30,000	6.0	29/01/2024
CVRE2311	10	-95.2%	166,430	13	23,350	0	(10)	29,000	4.0	22/01/2024
CVRE2312	430	-2.3%	4,490	114	23,350	174	(256)	27,500	4.0	02/05/2024
CVRE2313	480	-12.7%	11,770	205	23,350	223	(257)	29,500	4.0	01/08/2024
CVRE2314	20	-93.1%	11,890	28	23,350	0	(20)	34,100	3.0	06/02/2024
CVRE2315	300	-3.2%	28,460	272	23,350	144	(156)	30,000	8.0	07/10/2024
CVRE2316	60	-76.9%	39,030	23	23,350	3	(57)	29,000	4.0	01/02/2024
CVRE2317	300	11.1%	12,030	114	23,350	83	(217)	30,000	4.0	02/05/2024
CVRE2318	450	-10.0%	66,290	176	23,350	131	(319)	31,000	4.0	03/07/2024
CVRE2319	690	-6.8%	15,010	268	23,350	212	(478)	31,780	4.0	03/10/2024
CVRE2320	2,680	0.0%	0	359	23,350	581	(2,099)	32,330	2.0	02/01/2025
CVRE2321	540	0.0%	0	73	23,350	54	(486)	29,000	4.0	22/03/2024
CVRE2322	1,310	-5.8%	28,030	191	23,350	785	(525)	24,000	3.0	18/07/2024
CVRE2323	1,030	-8.0%	36,500	155	23,350	590	(440)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
GAS	HOSE	75,900	87,300	19/12/2023	12,352	16.5	2.8
BID	HOSE	46,050	55,800	07/12/2023	25,522	11.0	1.8

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

FRT	HOSE	100,500	117,700	07/12/2023	305	45.5	9.3
NLG	HOSE	37,600	40,600	07/12/2023	631	18.5	1.5
TCM	HOSE	40,850	55,300	28/11/2023	221	15.5	1.7
DPR	HOSE	31,150	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,050	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	42,700	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	67,000	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	33,900	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	61,600	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	87,800	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	25,950	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	34,500	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	46,200	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	32,600	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	30,750	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,650	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,350	39,400	16/10/2023	4,036	22.7	2.6
POW	HOSE	11,450	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,150	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	31,650	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,547	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,100	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	37,400	49,350	23/08/2023	270	13.7	2.0
DGW	HOSE	55,800	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	53,100	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	85,500	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,700	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	29,200	38,000	14/07/2023	7,259	9.9	1.6
PLX	HOSE	34,650	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	25,000	25,400	30/06/2023	14,955	6.6	1.3
CTG	HOSE	30,000	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,850	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	20,550	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,750	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	14,500	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,950	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,450	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,800	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,700	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	109,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	61,300	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,677	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	36,800	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,112	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	43,000	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	32,250	32,000	13/06/2023	2,073	11.9	1.3
HPG	HOSE	27,700	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,900	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,100	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,650	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,000	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	66,100	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	36,550	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,400	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	30,750	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	25,800	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	84,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Fax: (84-28) 5 413 5472

Customer Service: 1900 25 23 58

Call Center: (84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912