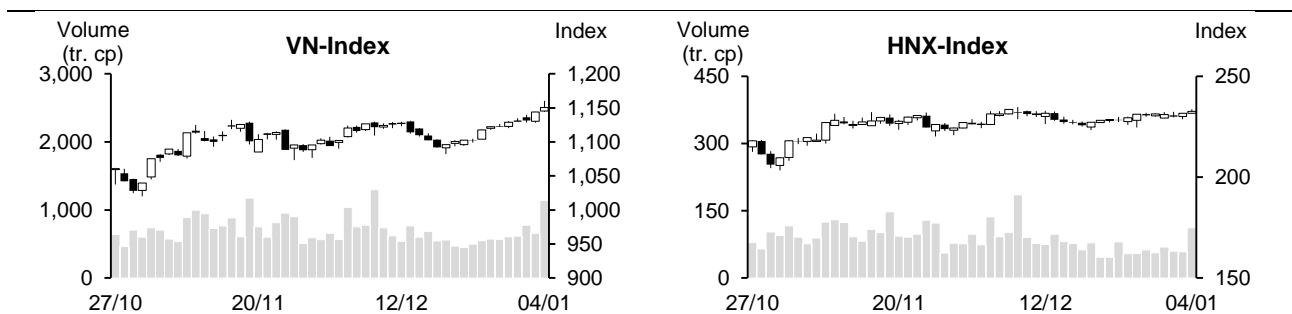


04/01/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,150.72	0.57%	1,156.37	1.01%	232.56	0.40%
Total volume (mil. shares)	1,181.75	64.09%	436.99	119.56%	112.74	82.88%
Matched volume (mil. shares)	1,142.00	73.61%	422.36	135.21%	112.06	92.48%
20-session average (mil. shares)	663.60	72.09%	177.01	138.61%	76.24	46.99%
Total value (bil dong)	25,307	71.99%	11,463	111.66%	2,185	92.07%
Matched value (bil dong)	24,331	85.59%	11,052	132.21%	2,161	103.75%
20-session average (bil dong)	13,815	76.12%	5,079	117.60%	1,458	48.22%
	Weight %		Weight %		Weight %	
Number of gainers	299	51%	21	70%	69	30%
Number of droppers	203	35%	6	20%	77	33%
Stand still codes	84	14%	3	10%	86	37%



REMARKABLE POINTS ON THE MARKET

The gain on Vietnam stock market continued today. Banking stood out once more and was the main pull on the market today. There was time that VN-Index gained by over 16 points with some banking blue-chips even gaining to the limit like CTG and MBB. However, investors' excitement slowed down at the end with selling pressure. Remarkably, except for banking that could stay in consistent green, most other pillar groups dropped to around reference or even closed with a drop. The liquidity increased suddenly to the highest level in one month, showing that the market was still very excited.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 5th gain in a row. The volume increased strongly and stayed above 10 and 20-session average, showing that the cash flow is positive. Not just that, the index closed above most important MA lines from MA5 to 200, and MA5 still differentiated positively from MA20, showing that recovering trend is still there. However, the index created head-withdraw candle with long upper shadow when approaching resistant level of 1,150-1,160 points (peak of October 2023), showing selling pressure. Therefore, the index might need a technical shake to support level around 1,125-1,135 points (old peak in December 2023 and MA200) to shake off weak position before moving to conquer higher resistant level. For HNX, HNX-Index saw similar situation. The index also gained and closed above MA5, and the volume increased, showing positive cash flow, showing that the index might surpass MA100 to challenge resistant level of 239 points (peak in October 2023). In general, the market is still on recovering trend after the gain on January 4. Therefore, investors might continue taking short-term surfs. In which, having priority on good-fundamental codes with positive Q4 profit forecast.

Recommending code: MBB (Hold)

Observing code: TV2, IJC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Hold	05/01/24	20.1	18.15	10.7%	22	21.2%	17.9	-1.4%	Gaining trend gets stronger

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	TV2	Observe to buy	05/01/24	38.8	44-46	37	Two correcting candles after previous positive gaining one -> might soon gain again to break collecting level
2	IJC	Observe to buy	05/01/24	14.3	15.5-16	13.7	Two gaining candles with higher vol. after a low vol. collection -> might start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Hold	20/12/23	20.1	18.15	10.7%	22	21.2%	17.9	-1.4%	Raise target price to 22,000
2	PNJ	Buy	21/12/23	84.6	80.3	5.4%	92	14.6%	78.1	-3%	
3	CTI	Buy	26/12/23	15.5	14.85	4.4%	17	14.5%	14	-6%	
4	VIB	Buy	27/12/23	20.4	19.15	6.5%	21.7	13.3%	18.4	-4%	
5	QNS	Buy	28/12/23	45.45	45.3	0.3%	50	10.4%	44	-3%	
6	STB	Buy	29/12/23	28.60	27.6	3.6%	29.9	8%	26.5	-4%	
7	VNM	Buy	03/01/24	69	68.3	1.0%	75	10%	66.5	-3%	
8	VRE	Buy	04/01/24	23.4	23.25	0.6%	25.6	10%	22.5	-3%	

DAILY NEWS**Domestic news****Tra fish set export target at 2 billion USD in 2024**

Data from Vietnam Customs showed that Vietnam Tra fish export value in 2023 is about over 1.85 billion USD, down by 27% YoY. However, Tra fish demand in the markets is still high in near future, especially deep processed products.

America is among the top markets for Vietnam Tra fish. In the last few months, Tra fish demand in this market will increase, pushing America companies on importing Tra fish to serve consumers during New Year season.

In EU market, the demand on Vietnam Tra fish increased again, Vietnam also hopes that EU will be a bright spot next year as the economic is expected to be more stable than other important markets.

For Tra fish section export, Vice Minister of Agriculture and Rural Development Phung Duc Tien stated that although there are still many challenges in 2024, but Tra fish still set Tra fish production target at 1.7 million tons, export value is 2 billion USD.

Real estate will see 120,000 billion dong of bonds maturing in 2024

In 2023, there are 78 companies issuing company bonds at nearly 236 trillion, down by 27% YoY. In which, commercial banks accounted nearly 55%; individual investors only bought 6.8%, companies also pre-maturely bought 230 trillion dong of bond, 5.8% higher than 2022.

On company private bond exchange, there are over 800/1,000 codes listed and trading value also increased by over 4 times.

In March 2023, the Government approved resolution 08 to help issuers having more time to deal with debt payment. Accordingly, issuers can negotiate with debt holders to extend debt, exchange with asset, or liquidate mortgaged asset.

Until the end of Q3/2023, 81% issuers chose to extend bond term, in which, over 60% is extended by 2 years, same to maximum level. Therefore, maturing volume in 2023 is not too high.

According to DSC, maturing pressure will increase strongly in 2024. Maturing volume in 2024 is over 297 trillion. In which, real estate still accounted high weight of over 120 trillion, the highest level in recent 5 years.

On 2023, rubber export is 2.89 billion USD

In 2023, Vietnam rubber export is tough since export price dropped strongly so export value is much lower than same period. Import-export Department (Ministry of Industry and Trade) quoted data from General Department of Customs that in 2023, Vietnam rubber export is about 2.14 million tons, for 2.89 billion USD, down by 0.04% in volume and 12.7% in value comparing to 2022. Average export price is 1,350 USD/ton, 12.7% lower than 2022.

In which, China is still the biggest market for Vietnam rubber, accounting 79.22% volume and 78.08% value in total rubber export in 11 months 2023.

Source: Cafef, Fireant

Listing Company News

DPG: investing over 200 billion dong to found a subsidiary company

Recently, BoM of Dat Phuong Group (DPG) approved the investment to found Dat Phuong Glass. This company initial chartered capital is 300 billion, in which, DPG holds 73% chartered capital or 219 billion. After investing, Dat Phuong Group will become parent company of this new company.

For business results, ending Q3/2023, DPG revenue is over 867 billion, down by 2% YoY while net profit dropped by 59% to nearly 32 billion. After 9 months, DPG net profit is 119 billion, down by 59% YoY.

EIB: Eximbank lowered mobilizing interest rate further in January 2024

Updated interest rate in Export-import Bank (Eximbank) showed that the bank lowered mobilizing interest rate by 0.1-0.4 percent-points in January 2024.

For terms of 1-5 months, the drop is 0.1 percent-points from last month. Along with it, interest rate applied on 6-month term is 4.5%/year; 7-month term is 4.6%/year; 8-month is 4.7%/year; 7-month is 4.6%/year; 8-month is 4.7%/year; and 9-month and up is 4.9%/year, down by 0.2-0.4 percent-points from December 2023.

For terms of 10 to 12 months, Eximbank customers will enjoy interest rate of 5%/year. Along with it, 15-month term is listed with a drop of 0.3 percent-points to 5.1%/year.

For the terms of 18 to 60 months, Eximbank is applying the highest rate of 5.4%/year, down by 0.1 percent-points MoM.

A rare textile company didn't break 2023 revenue target

Ending 2023, TNG Investment and Trade (HNX: TNG), revenue is about 7,075 billion, officially broke record created in 2022 (6,772 billion), or up by nearly 5%.

Comparing to revenue target of 6.8 trillion, TNG surpassed target by 4% and is one of a few textile companies reaching year-target despite the industry problems.

For TNG revenue structure in 2023 by area, export to America accounted the main weight (53.17%), followed by EU (22.25%), Russia (6.08%), Asia (.019%), and other (18.31%).

Source: Fireant, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	85,900	1.66%	0.17%
CTG	28,600	3.62%	0.12%
MBB	20,100	4.96%	0.11%
VPB	19,350	1.31%	0.04%
TCB	33,100	1.53%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	13,100	2.34%	0.08%
NVB	11,400	3.64%	0.07%
THD	35,600	0.85%	0.04%
DHT	24,300	5.19%	0.03%
HUT	20,300	0.50%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	68,100	-1.16%	-0.02%
BID	43,650	-0.34%	-0.02%
GVR	21,400	-0.93%	-0.02%
BCM	60,800	-1.14%	-0.02%
PNJ	84,600	-1.63%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	26,300	-4.71%	-0.04%
PRE	17,500	-5.41%	-0.03%
NTP	38,900	-1.27%	-0.02%
KSV	29,700	-1.00%	-0.02%
DNP	21,500	-2.27%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	11,450	1.78%	61,559,539
SSI	33,600	1.97%	58,726,383
MBB	20,100	4.96%	49,460,264
VND	22,300	-0.22%	44,995,036
HPG	27,750	-0.18%	38,548,706

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,700	0.00%	30,042,250
CEO	22,800	0.44%	17,510,437
HUT	20,300	0.50%	11,796,161
MBS	22,700	0.00%	7,280,670
PVS	38,300	0.26%	4,174,209

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	33,600	1.97%	1,985.4
HPG	27,750	-0.18%	1,075.6
VND	22,300	-0.22%	1,019.6
MBB	20,100	4.96%	981.0
STB	28,600	0.35%	906.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,700	0.00%	569.2
CEO	22,800	0.44%	402.2
HUT	20,300	0.50%	244.3
MBS	22,700	0.00%	168.2
PVS	38,300	0.26%	160.5

Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VJC	1,205,100	125.99
EIB	5,740,000	106.29
SJS	1,423,000	99.61
TCB	2,425,000	78.88
SHB	6,505,000	70.25

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	583,000	19.77
IDC	95,000	4.66
VCC	7,600	0.09

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	48.94	1,182.29	44.76	1,199.63	4.18	(17.34)
HNX	0.83	29.97	1.11	28.44	(0.27)	1.53
Total	49.77	1,212.26	45.86	1,228.06	3.91	(15.80)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	26,500	4,270,200	113.33
VCB	85,900	1,288,915	110.12
VPB	19,350	4,288,200	83.20
MSB	13,450	5,177,100	69.63
CTG	28,600	2,410,600	69.16

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	52,200	401,970	21.01
SHS	18,700	232,017	4.42
MBS	22,700	57,800	1.35
PVS	38,300	31,300	1.20
VGS	23,000	29,600	0.69

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	43,450	2,404,796	104.67
FUEVFVND	26,500	3,746,400	99.05
PNJ	84,600	602,000	55.38
HPG	27,750	1,724,457	48.02
MSN	68,100	624,975	42.92

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	38,300	330,200	12.69
HUT	20,300	259,800	5.35
IDC	52,200	58,400	3.06
BVS	25,200	99,300	2.52
TNG	19,900	40,030	0.80

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	85,900	1,145,206	97.89
VPB	19,350	3,456,300	67.18
MSB	13,450	4,600,600	62.05
SSI	33,600	1,736,486	58.59
CTG	28,600	1,445,900	41.91

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	52,200	343,570	17.94
SHS	18,700	220,717	4.20
VGS	23,000	29,600	0.69
MBS	22,700	28,230	0.66
PPP	16,800	14,400	0.24

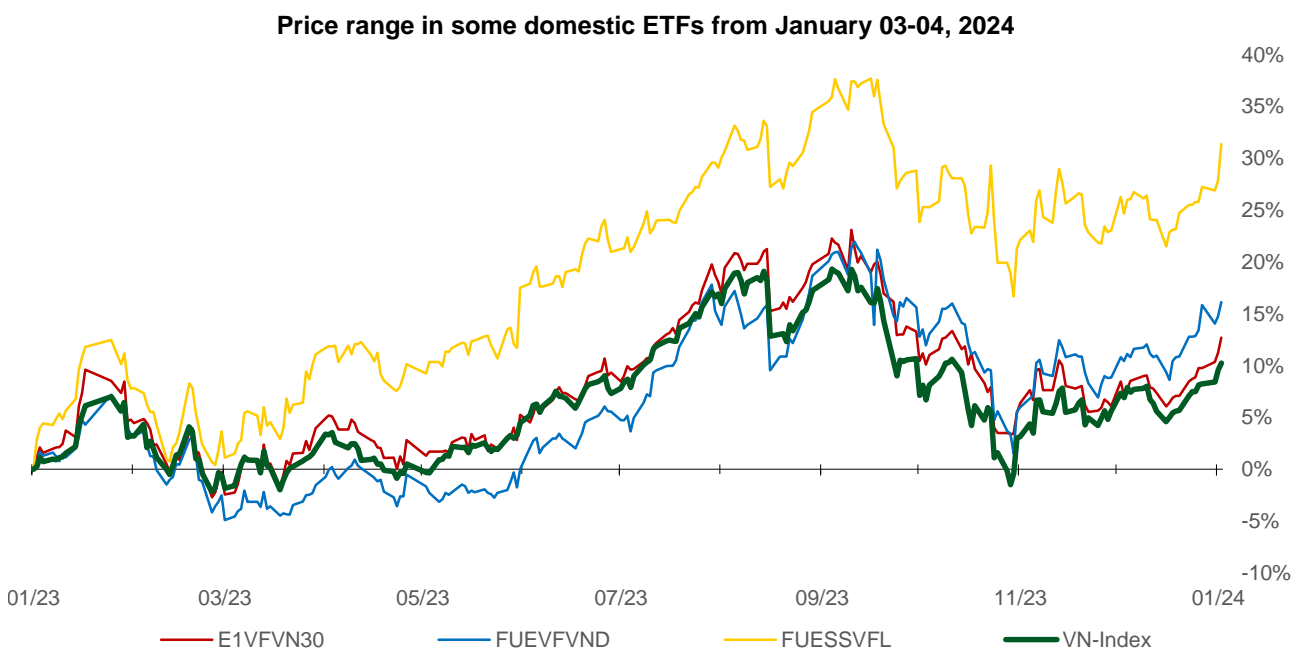
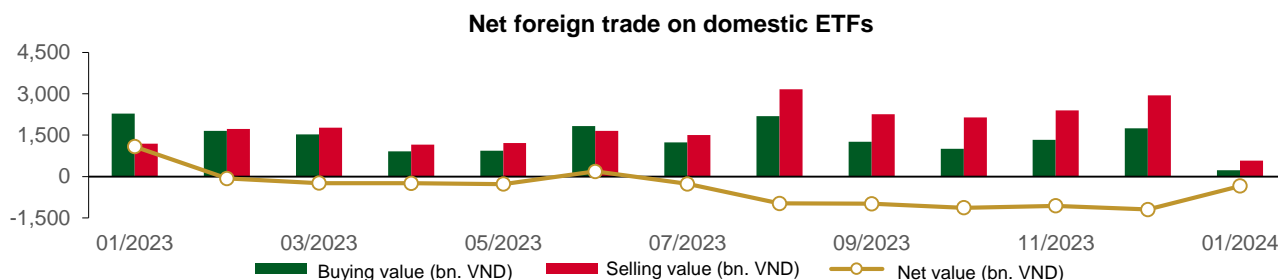
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	43,450	(2,127,696)	(92.61)
MSN	68,100	(394,935)	(27.11)
STB	28,600	(946,120)	(26.95)
TPB	17,900	(1,528,000)	(26.90)
GAS	76,700	(291,000)	(22.20)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	38,300	(298,900)	(11.50)
HUT	20,300	(259,800)	(5.35)
BVS	25,200	(99,300)	(2.52)
NVB	11,400	(70,000)	(0.79)
TIG	12,400	(56,500)	(0.71)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,950	1.3%	924,524	18.42	E1VFN30	12.81	4.76	8.06
FUEMAV30	13,760	1.1%	26,500	0.36	FUEMAV30	0.34	0.26	0.09
FUESSV30	14,250	2.3%	64,710	0.92	FUESSV30	0.28	0.62	(0.34)
FUESSV50	17,020	0.2%	11,200	0.19	FUESSV50	0.01	0.00	0.01
FUESSVFL	19,050	2.8%	976,768	18.43	FUESSVFL	0.20	17.48	(17.27)
FUEVFN30	26,500	1.2%	5,821,021	154.30	FUEVFN30	113.33	99.05	14.28
FUEVN100	15,560	1.4%	185,203	2.89	FUEVN100	1.93	0.10	1.83
FUEIP100	8,200	1.7%	3,500	0.03	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,660	2.0%	12,600	0.10	FUEKIV30	0.09	0.00	0.09
FUEDCMID	10,850	1.1%	22,410	0.24	FUEDCMID	0.19	0.13	0.06
FUEKIVFS	10,930	2.6%	4,900	0.05	FUEKIVFS	0.02	0.03	(0.01)
FUEMAVND	11,150	1.4%	300	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,600	-1.4%	4,000	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			8,057,636	195.99	Total	129.22	122.43	6.79



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	780	9.9%	443,550	25	25,300	718	(62)	22,500	4.0	29/01/2024
CACB2304	1,880	9.3%	120	263	25,300	1,245	(635)	23,000	3.0	23/09/2024
CACB2305	890	6.0%	3,570	277	25,300	531	(359)	24,000	6.0	07/10/2024
CACB2306	2,060	6.7%	36,480	196	25,300	1,378	(682)	22,000	3.0	18/07/2024
CACB2307	860	7.5%	15,250	228	25,300	400	(460)	25,000	6.0	19/08/2024
CFPT2305	3,120	2.0%	3,800	102	97,200	3,082	(38)	67,210	9.9	15/04/2024
CFPT2307	2,370	6.3%	10,680	25	97,200	2,315	(55)	79,070	7.9	29/01/2024
CFPT2308	2,200	3.8%	9,400	18	97,200	2,184	(16)	80,060	7.9	22/01/2024
CFPT2309	2,690	5.5%	16,480	119	97,200	2,293	(397)	80,060	7.9	02/05/2024
CFPT2310	2,670	3.5%	44,130	210	97,200	1,957	(713)	84,510	7.9	01/08/2024
CFPT2311	1,140	3.6%	30,790	70	97,200	962	(178)	88,960	9.9	14/03/2024
CFPT2312	1,580	-12.2%	1,420	33	97,200	1,328	(252)	91,530	4.9	06/02/2024
CFPT2313	1,390	3.7%	10,200	216	97,200	607	(783)	100,000	10.0	07/08/2024
CFPT2314	1,940	2.7%	5,080	369	97,200	859	(1,081)	100,000	10.0	07/01/2025
CFPT2315	3,190	2.6%	210	109	97,200	2,258	(932)	80,000	8.0	22/04/2024
CFPT2316	2,500	2.9%	16,630	196	97,200	1,732	(768)	82,000	10.0	18/07/2024
CFPT2317	1,400	3.7%	12,760	320	97,200	494	(906)	101,000	15.0	19/11/2024
CHDB2304	1,020	9.7%	10	77	20,400	701	(319)	18,280	3.5	21/03/2024
CHDB2305	860	16.2%	8,430	49	20,400	614	(246)	18,470	3.5	22/02/2024
CHDB2306	1,190	6.3%	26,650	172	20,400	629	(561)	19,340	3.5	24/06/2024
CHPG2309	1,730	2.4%	89,520	139	27,750	1,685	(45)	24,000	3.0	22/05/2024
CHPG2313	1,260	0.8%	146,140	55	27,750	1,197	(63)	23,330	4.0	28/02/2024
CHPG2314	3,320	1.8%	8,700	54	27,750	3,233	(87)	21,450	2.0	27/02/2024
CHPG2315	1,500	0.7%	10	168	27,750	800	(700)	27,780	4.0	20/06/2024
CHPG2316	1,250	5.0%	2,860	259	27,750	884	(366)	28,890	4.0	19/09/2024
CHPG2317	630	1.6%	11,190	49	27,750	540	(90)	26,890	4.0	22/02/2024
CHPG2318	490	-2.0%	8,020	78	27,750	388	(102)	29,220	4.0	22/03/2024
CHPG2319	840	6.3%	8,310	172	27,750	577	(263)	30,110	4.0	24/06/2024
CHPG2321	1,700	3.0%	45,250	102	27,750	1,454	(246)	24,500	3.0	15/04/2024
CHPG2322	1,830	0.0%	41,660	193	27,750	1,272	(558)	30,000	2.0	15/07/2024
CHPG2325	340	-2.9%	597,320	25	27,750	338	(2)	27,500	4.0	29/01/2024
CHPG2326	740	0.0%	143,400	119	27,750	702	(38)	27,500	4.0	02/05/2024
CHPG2327	320	-48.4%	19,610	18	27,750	277	(43)	29,000	2.0	22/01/2024
CHPG2328	1,250	0.0%	1,200	119	27,750	1,179	(71)	28,500	2.0	02/05/2024
CHPG2329	1,800	6.5%	120	210	27,750	1,537	(263)	29,000	2.0	01/08/2024
CHPG2330	370	-26.0%	33,390	70	27,750	300	(70)	31,000	3.0	14/03/2024
CHPG2331	840	2.4%	131,420	277	27,750	675	(165)	28,000	6.0	07/10/2024
CHPG2332	840	0.0%	48,220	308	27,750	679	(161)	28,500	6.0	07/11/2024
CHPG2333	850	1.2%	21,070	336	27,750	680	(170)	29,000	6.0	05/12/2024
CHPG2334	660	3.1%	4,640	369	27,750	515	(145)	29,500	8.0	07/01/2025
CHPG2335	550	-3.5%	5,530	28	27,750	408	(142)	27,110	4.0	01/02/2024
CHPG2336	1,060	3.9%	800	119	27,750	632	(428)	28,110	4.0	02/05/2024
CHPG2337	1,140	0.0%	0	181	27,750	638	(502)	29,670	4.0	03/07/2024
CHPG2338	1,410	0.0%	0	273	27,750	807	(603)	30,000	4.0	03/10/2024
CHPG2339	4,350	3.6%	90	364	27,750	1,912	(2,438)	30,220	2.0	02/01/2025
CHPG2340	2,220	0.0%	0	109	27,750	1,367	(853)	25,000	3.0	22/04/2024
CHPG2341	2,110	2.9%	7,560	196	27,750	1,286	(824)	30,000	2.0	18/07/2024
CHPG2342	850	0.0%	64,010	320	27,750	640	(210)	24,000	10.0	19/11/2024
CMBB2306	2,100	16.7%	220,800	139	20,100	2,123	23	16,970	1.7	22/05/2024
CMBB2308	490	58.1%	148,910	25	20,100	438	(52)	18,500	4.0	29/01/2024
CMBB2309	710	36.5%	13,110	119	20,100	516	(194)	19,000	4.0	02/05/2024
CMBB2310	620	19.2%	6,490	18	20,100	638	18	19,000	2.0	22/01/2024
CMBB2311	1,350	32.4%	21,810	119	20,100	1,032	(318)	19,000	2.0	02/05/2024
CMBB2312	1,650	27.9%	5,800	210	20,100	1,137	(513)	19,500	2.0	01/08/2024

CMBB2313	490	-7.6%	43,780	70	20,100	366	(124)	21,000	2.0	14/03/2024
CMBB2314	750	25.0%	6,920	216	20,100	513	(237)	20,000	4.0	07/08/2024
CMBB2315	1,040	15.6%	4,910	369	20,100	678	(362)	20,000	4.0	07/01/2025
CMBB2316	830	12.2%	31,700	119	20,100	273	(557)	18,000	10.0	02/05/2024
CMBB2317	800	19.4%	16,480	228	20,100	422	(378)	20,000	5.0	19/08/2024
CMBB2318	1,220	16.2%	18,430	259	20,100	842	(378)	18,000	4.0	19/09/2024
CMSN2302	1,680	-4.0%	3,150	139	68,100	1,262	(418)	66,000	6.0	22/05/2024
CMSN2305	320	-3.0%	24,080	55	68,100	125	(195)	76,790	10.0	28/02/2024
CMSN2306	210	-40.0%	4,870	49	68,100	62	(148)	80,000	10.0	22/02/2024
CMSN2307	690	0.0%	0	172	68,100	258	(432)	83,000	10.0	24/06/2024
CMSN2309	20	-93.8%	12,490	25	68,100	4	(16)	85,000	8.0	29/01/2024
CMSN2310	20	-93.8%	6,760	18	68,100	3	(17)	83,000	8.0	22/01/2024
CMSN2311	680	0.0%	5,950	210	68,100	282	(398)	88,500	8.0	01/08/2024
CMSN2312	110	-78.9%	4,540	33	68,100	0	(110)	98,100	5.0	06/02/2024
CMSN2313	870	-6.5%	4,800	277	68,100	512	(358)	80,000	10.0	07/10/2024
CMSN2314	130	-59.4%	300	28	68,100	28	(102)	79,000	10.0	01/02/2024
CMSN2315	530	-3.6%	29,830	119	68,100	178	(352)	82,000	10.0	02/05/2024
CMSN2316	1,260	0.0%	0	273	68,100	408	(852)	83,980	10.0	03/10/2024
CMSN2317	2,080	2.5%	50	364	68,100	600	(1,480)	86,870	8.0	02/01/2025
CMWG2305	2,400	1.7%	38,430	139	43,200	2,274	(126)	35,660	4.0	22/05/2024
CMWG2307	40	-81.8%	14,080	25	43,200	27	(13)	50,000	8.0	29/01/2024
CMWG2308	40	-87.9%	29,800	18	43,200	8	(32)	52,000	5.0	22/01/2024
CMWG2309	400	-18.4%	32,670	119	43,200	220	(180)	54,000	5.0	02/05/2024
CMWG2310	730	-2.7%	23,760	210	43,200	427	(303)	54,500	5.0	01/08/2024
CMWG2311	50	-90.6%	3,320	33	43,200	5	(45)	58,900	3.0	06/02/2024
CMWG2312	750	-11.8%	22,840	110	43,200	244	(506)	56,000	3.0	23/04/2024
CMWG2313	820	1.2%	71,070	216	43,200	545	(275)	50,000	6.0	07/08/2024
CMWG2314	660	-1.5%	25,040	369	43,200	450	(210)	52,000	10.0	07/01/2025
CMWG2315	440	0.0%	15,830	119	43,200	107	(333)	48,890	20.0	02/05/2024
CMWG2316	820	0.0%	13,350	230	43,200	677	(143)	48,000	6.0	21/08/2024
CMWG2317	800	0.0%	0	109	43,200	284	(516)	50,000	6.0	22/04/2024
CMWG2318	1,800	2.9%	22,020	196	43,200	1,001	(799)	42,000	6.0	18/07/2024
CNVL2303	690	-2.8%	8,090	77	16,850	436	(254)	17,330	4.0	21/03/2024
CNVL2305	1,210	0.8%	5,090	172	16,850	714	(496)	17,000	4.0	24/06/2024
CPDR2303	2,200	-0.5%	3,810	77	27,500	2,022	(178)	19,890	4.0	21/03/2024
CPDR2305	2,430	0.4%	33,020	172	27,500	2,180	(250)	20,220	4.0	24/06/2024
CPOW2304	250	0.0%	0	77	11,450	3	(247)	16,330	2.0	21/03/2024
CPOW2305	80	-63.6%	36,550	49	11,450	3	(77)	15,000	2.0	22/02/2024
CPOW2306	290	11.5%	2,500	172	11,450	48	(242)	16,000	2.0	24/06/2024
CPOW2308	290	3.6%	78,330	102	11,450	117	(173)	12,000	5.0	15/04/2024
CPOW2309	260	13.0%	17,600	132	11,450	74	(186)	14,500	2.0	15/05/2024
CPOW2310	40	-90.0%	1,210	18	11,450	1	(39)	14,000	1.0	22/01/2024
CPOW2311	20	-94.9%	16,530	33	11,450	0	(20)	15,500	1.0	06/02/2024
CPOW2312	230	9.5%	2,390	28	11,450	77	(153)	12,220	2.0	01/02/2024
CPOW2313	900	0.0%	0	181	11,450	285	(615)	12,890	2.0	03/07/2024
CPOW2314	1,150	0.0%	0	273	11,450	378	(772)	13,110	2.0	03/10/2024
CPOW2315	1,410	6.8%	3,190	364	11,450	437	(973)	13,460	2.0	02/01/2025
CSHB2301	570	14.0%	50,320	28	11,450	267	(303)	11,330	2.0	01/02/2024
CSHB2302	1,080	16.1%	13,400	119	11,450	376	(704)	12,000	2.0	02/05/2024
CSHB2303	1,210	0.0%	0	180	11,450	428	(782)	12,350	2.0	02/07/2024
CSHB2304	570	16.3%	21,160	181	11,450	225	(345)	11,670	5.0	03/07/2024
CSHB2305	640	6.7%	63,160	273	11,450	216	(424)	12,560	5.0	03/10/2024
CSHB2306	1,810	0.0%	0	364	11,450	626	(1,184)	12,780	2.0	02/01/2025
CSTB2306	1,280	0.0%	148,750	139	28,600	1,216	(64)	30,000	2.0	22/05/2024
CSTB2310	310	3.3%	179,810	55	28,600	237	(73)	30,330	5.0	28/02/2024
CSTB2312	610	8.9%	8,000	168	28,600	335	(275)	33,330	5.0	20/06/2024
CSTB2313	750	10.3%	500	259	28,600	382	(368)	35,560	5.0	19/09/2024
CSTB2314	220	-29.0%	7,430	49	28,600	118	(102)	32,220	5.0	22/02/2024
CSTB2315	200	5.3%	40,930	78	28,600	114	(86)	34,330	5.0	22/03/2024
CSTB2316	470	14.6%	9,750	172	28,600	215	(255)	36,330	5.0	24/06/2024

CSTB2318	580	5.5%	72,380	132	28,600	419	(161)	32,000	4.0	15/05/2024
CSTB2319	710	9.2%	5,670	102	28,600	379	(331)	27,000	9.0	15/04/2024
CSTB2321	310	10.7%	145,750	25	28,600	273	(37)	29,000	4.0	29/01/2024
CSTB2322	830	-8.8%	39,140	119	28,600	550	(280)	30,000	4.0	02/05/2024
CSTB2323	360	20.0%	57,000	18	28,600	226	(134)	29,000	4.0	22/01/2024
CSTB2324	680	9.7%	39,480	119	28,600	460	(220)	31,000	4.0	02/05/2024
CSTB2325	1,040	15.6%	89,350	210	28,600	652	(388)	31,500	4.0	01/08/2024
CSTB2326	1,250	15.7%	30	110	28,600	585	(665)	33,000	2.0	23/04/2024
CSTB2327	550	5.8%	109,190	216	28,600	417	(133)	32,000	6.0	07/08/2024
CSTB2328	570	1.8%	44,840	369	28,600	425	(145)	33,000	8.0	07/01/2025
CSTB2329	200	-41.2%	5,270	28	28,600	84	(116)	31,890	4.0	01/02/2024
CSTB2330	600	13.2%	11,600	119	28,600	261	(339)	34,000	4.0	02/05/2024
CSTB2331	630	12.5%	56,170	181	28,600	281	(349)	35,000	5.0	03/07/2024
CSTB2332	770	0.0%	99,100	273	28,600	388	(382)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	364	28,600	1,267	(2,003)	36,110	2.0	02/01/2025
CSTB2334	2,490	8.3%	20,550	230	28,600	1,565	(925)	27,000	3.0	21/08/2024
CSTB2335	1,360	0.0%	0	109	28,600	573	(787)	31,000	3.0	22/04/2024
CSTB2336	650	3.2%	18,610	134	28,600	402	(248)	31,000	5.0	17/05/2024
CSTB2337	1,140	5.6%	15,200	320	28,600	772	(368)	27,000	7.0	19/11/2024
CTCB2302	2,380	2.2%	58,060	139	33,100	2,316	(64)	27,000	3.0	22/05/2024
CTCB2304	250	-34.2%	91,160	25	33,100	179	(71)	34,500	4.0	29/01/2024
CTCB2305	630	43.2%	1,610	18	33,100	430	(200)	32,000	4.0	22/01/2024
CTCB2306	1,220	15.1%	1,340	119	33,100	843	(377)	32,000	4.0	02/05/2024
CTCB2307	1,390	13.0%	17,510	210	33,100	846	(544)	34,000	4.0	01/08/2024
CTCB2308	490	-14.0%	14,790	70	33,100	268	(222)	37,000	3.0	14/03/2024
CTCB2309	1,720	8.2%	120	263	33,100	1,152	(568)	35,000	3.0	23/09/2024
CTCB2310	630	12.5%	5,660	277	33,100	447	(183)	35,000	8.0	07/10/2024
CTCB2311	1,930	0.0%	0	109	33,100	1,083	(847)	32,000	3.0	22/04/2024
CTPB2304	710	10.9%	22,700	119	17,900	256	(454)	18,890	4.0	02/05/2024
CTPB2305	890	12.7%	20,770	181	17,900	303	(587)	19,330	4.0	03/07/2024
CTPB2306	2,270	8.6%	1,180	273	17,900	724	(1,546)	19,890	2.0	03/10/2024
CVHM2302	1,040	0.0%	14,320	139	43,450	526	(514)	50,000	4.0	22/05/2024
CVHM2305	40	-81.0%	13,520	55	43,450	13	(27)	57,780	8.0	28/02/2024
CVHM2306	40	-81.0%	1,550	49	43,450	4	(36)	60,670	8.0	22/02/2024
CVHM2307	220	0.0%	10,090	172	43,450	78	(142)	62,670	8.0	24/06/2024
CVHM2309	30	-85.0%	430,790	25	43,450	0	(30)	62,000	8.0	29/01/2024
CVHM2310	20	-93.6%	73,590	18	43,450	0	(20)	59,000	5.0	22/01/2024
CVHM2311	510	6.3%	21,980	210	43,450	225	(285)	60,500	5.0	01/08/2024
CVHM2312	320	-31.9%	63,540	119	43,450	155	(165)	56,000	5.0	02/05/2024
CVHM2313	580	-3.3%	43,840	277	43,450	390	(190)	50,000	10.0	07/10/2024
CVHM2314	170	-5.6%	20,240	28	43,450	48	(122)	48,890	8.0	01/02/2024
CVHM2315	550	0.0%	39,230	119	43,450	200	(350)	50,890	8.0	02/05/2024
CVHM2316	800	0.0%	190	181	43,450	298	(502)	51,230	8.0	03/07/2024
CVHM2317	1,040	3.0%	600	273	43,450	402	(638)	52,350	8.0	03/10/2024
CVHM2318	2,060	3.5%	190	364	43,450	780	(1,280)	53,460	5.0	02/01/2025
CVHM2319	970	-1.0%	140	109	43,450	246	(724)	52,000	5.0	22/04/2024
CVIB2302	1,410	9.3%	19,820	139	20,400	1,426	16	19,150	1.7	22/05/2024
CVIB2304	870	11.5%	9,880	216	20,400	601	(269)	20,000	4.0	07/08/2024
CVIB2305	630	8.6%	25,250	369	20,400	380	(250)	22,000	6.0	07/01/2025
CVIB2306	2,560	9.4%	14,100	230	20,400	2,155	(405)	17,000	2.0	21/08/2024
CVIB2307	1,020	7.4%	47,200	228	20,400	502	(518)	21,000	4.0	19/08/2024
CVIC2304	160	-42.9%	240	77	44,150	21	(139)	59,890	8.0	21/03/2024
CVIC2305	120	-53.9%	2,730	49	44,150	4	(116)	61,110	8.0	22/02/2024
CVIC2306	1,150	-8.0%	6,590	172	44,150	86	(1,064)	62,220	8.0	24/06/2024
CVIC2308	520	-1.9%	49,920	216	44,150	331	(189)	50,000	10.0	07/08/2024
CVIC2309	600	3.5%	7,220	277	44,150	348	(252)	52,000	10.0	07/10/2024
CVIC2310	200	0.0%	13,900	28	44,150	41	(159)	50,000	8.0	01/02/2024
CVIC2311	390	2.6%	19,040	56	44,150	68	(322)	52,000	8.0	29/02/2024
CVIC2312	780	8.3%	9,030	181	44,150	224	(556)	52,350	10.0	03/07/2024
CVIC2313	1,000	2.0%	1,710	273	44,150	306	(694)	53,460	10.0	03/10/2024

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CVIC2314	2,670	0.0%	0	364	44,150	747	(1,923)	54,570	5.0	02/01/2025
CVNM2304	560	0.0%	31,820	55	69,000	298	(262)	68,250	9.6	28/02/2024
CVNM2305	450	0.0%	30	49	69,000	172	(278)	70,500	9.6	22/02/2024
CVNM2306	900	1.1%	660	172	69,000	308	(592)	72,630	9.6	24/06/2024
CVNM2308	890	0.0%	10,360	119	69,000	502	(388)	68,490	7.9	02/05/2024
CVNM2309	130	-75.5%	110	33	69,000	2	(128)	81,400	5.0	06/02/2024
CVNM2310	580	-4.9%	26,320	216	69,000	163	(417)	79,410	9.9	07/08/2024
CVNM2311	960	-2.0%	310	369	69,000	307	(653)	79,410	9.9	07/01/2025
CVNM2312	110	-64.5%	4,500	28	69,000	2	(108)	79,410	9.9	01/02/2024
CVNM2313	390	0.0%	5,570	119	69,000	31	(359)	83,360	9.9	02/05/2024
CVNM2314	1,090	0.0%	0	273	69,000	128	(962)	86,250	7.9	03/10/2024
CVNM2315	3,290	0.0%	0	364	69,000	337	(2,953)	88,230	4.0	02/01/2025
CVNM2316	1,360	3.0%	300	109	69,000	633	(727)	64,520	9.9	22/04/2024
CVPB2305	1,210	7.1%	119,350	102	19,350	962	(248)	17,160	2.9	15/04/2024
CVPB2308	80	-60.0%	395,410	25	19,350	52	(28)	20,970	3.8	29/01/2024
CVPB2309	310	14.8%	95,110	119	19,350	213	(97)	21,450	3.8	02/05/2024
CVPB2310	310	-29.6%	70	18	19,350	113	(197)	20,490	1.9	22/01/2024
CVPB2311	1,280	19.6%	19,690	119	19,350	791	(489)	19,540	1.9	02/05/2024
CVPB2312	1,660	10.7%	20	210	19,350	971	(689)	20,020	1.9	01/08/2024
CVPB2313	90	-76.3%	1,000	33	19,350	19	(71)	23,260	1.9	06/02/2024
CVPB2314	390	8.3%	17,730	216	19,350	253	(137)	22,880	3.8	07/08/2024
CVPB2315	430	7.5%	37,750	369	19,350	262	(168)	23,350	5.7	07/01/2025
CVPB2316	440	10.0%	1,050	119	19,350	122	(318)	22,360	4.8	02/05/2024
CVPB2317	580	9.4%	19,760	181	19,350	209	(371)	22,880	3.8	03/07/2024
CVPB2318	760	8.6%	100	273	19,350	286	(474)	23,420	3.8	03/10/2024
CVPB2319	2,750	5.8%	2,000	364	19,350	699	(2,051)	23,950	1.9	02/01/2025
CVPB2320	990	15.1%	160	109	19,350	305	(685)	20,970	2.9	22/04/2024
CVPB2321	630	5.0%	15,900	228	19,350	419	(211)	18,000	7.0	19/08/2024
CVPB2322	850	7.6%	20,570	259	19,350	526	(324)	20,000	4.0	19/09/2024
CVRE2303	850	0.0%	20,410	139	23,400	536	(314)	25,000	3.0	22/05/2024
CVRE2306	120	-45.5%	10	55	23,400	22	(98)	29,330	5.0	28/02/2024
CVRE2307	80	-60.0%	10	49	23,400	9	(71)	30,330	5.0	22/02/2024
CVRE2308	310	6.9%	11,990	172	23,400	97	(213)	31,330	5.0	24/06/2024
CVRE2310	20	-85.7%	89,800	25	23,400	1	(19)	30,000	6.0	29/01/2024
CVRE2311	20	-90.9%	76,930	18	23,400	1	(19)	29,000	4.0	22/01/2024
CVRE2312	460	0.0%	1,050	119	23,400	188	(272)	27,500	4.0	02/05/2024
CVRE2313	500	4.2%	15,210	210	23,400	237	(263)	29,500	4.0	01/08/2024
CVRE2314	20	-92.9%	5,330	33	23,400	0	(20)	34,100	3.0	06/02/2024
CVRE2315	310	3.3%	100,520	277	23,400	152	(158)	30,000	8.0	07/10/2024
CVRE2316	110	-57.7%	10	28	23,400	6	(104)	29,000	4.0	01/02/2024
CVRE2317	250	4.2%	6,540	119	23,400	93	(157)	30,000	4.0	02/05/2024
CVRE2318	480	17.1%	36,500	181	23,400	142	(338)	31,000	4.0	03/07/2024
CVRE2319	720	2.9%	4,630	273	23,400	224	(496)	31,780	4.0	03/10/2024
CVRE2320	2,680	0.0%	0	364	23,400	610	(2,070)	32,330	2.0	02/01/2025
CVRE2321	590	0.0%	0	78	23,400	63	(527)	29,000	4.0	22/03/2024
CVRE2322	1,350	3.9%	42,410	196	23,400	815	(535)	24,000	3.0	18/07/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
GAS	HOSE	76,700	87,300	19/12/2023	12,352	16.5	2.8
BID	HOSE	43,650	55,800	07/12/2023	25,522	11.0	1.8
FRT	HOSE	103,500	117,700	07/12/2023	305	45.5	9.3
NLG	HOSE	37,000	40,600	07/12/2023	631	18.5	1.5
TCM	HOSE	40,700	55,300	28/11/2023	221	15.5	1.7

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DPR	HOSE	31,500	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,000	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	43,200	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	64,000	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	33,900	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	62,400	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	85,900	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	25,950	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	33,100	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	45,550	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	32,350	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	30,950	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,750	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,400	39,400	16/10/2023	4,036	22.7	2.6
POW	HOSE	11,450	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,350	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	31,450	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,822	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	69,000	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	37,400	49,350	23/08/2023	270	13.7	2.0
DGW	HOSE	55,000	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	52,200	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	84,600	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,850	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	28,600	38,000	14/07/2023	7,259	9.9	1.6
PLX	HOSE	35,100	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	25,300	25,400	30/06/2023	14,955	6.6	1.3
CTG	HOSE	28,600	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,100	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	20,400	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,900	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	14,050	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,400	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,500	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,450	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,450	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	108,500	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	61,400	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,890	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,300	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,074	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	43,450	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	31,700	32,000	13/06/2023	2,073	11.9	1.3
HPG	HOSE	27,750	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,350	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,100	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,350	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,100	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	63,700	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	43,200	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,400	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	29,500	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,600	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	83,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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