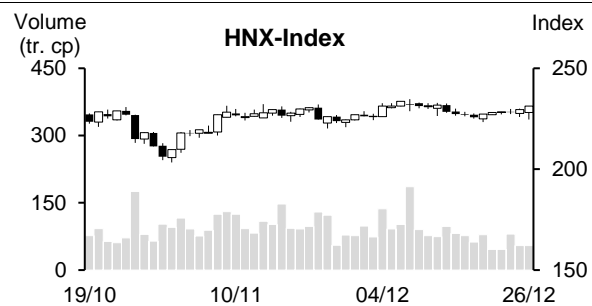
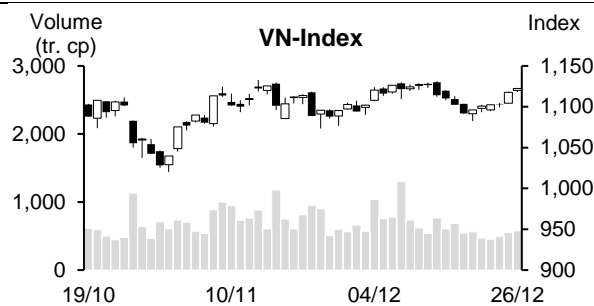


26/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,122.25	0.41%	1,115.52	0.33%	231.26	0.79%
Total volume (mil. shares)	644.74	-2.12%	179.23	-7.95%	61.62	-0.18%
Matched volume (mil. shares)	575.29	4.40%	151.80	11.08%	54.87	1.10%
20-session average (mil. shares)	662.99	-13.23%	162.00	-6.29%	84.28	-34.89%
Total value (bil dong)	14,738	-2.76%	5,342	-12.05%	1,207	-6.93%
Matched value (bil dong)	13,037	8.32%	4,604	9.97%	1,119	6.20%
20-session average (bil dong)	13,722	-4.99%	4,703	-2.10%	1,652	-32.25%
	Weight %		Weight %		Weight %	
Number of gainers	265	45%	17	57%	94	40%
Number of droppers	216	37%	11	37%	61	26%
Stand still codes	102	17%	2	7%	81	34%



REMARKABLE POINTS ON THE MARKET

The market saw the 6th gain in a row with better cash flow. VN-Index opened with a positive gaining gap from the beginning with the pull from some blue-chips like FPT and VHM. However, the pressure from banking pillars caused a lack of motivation for gaining further. The indexes turned to a small range move around the gaining level at the beginning. Besides, the cash flow also tended to smaller-cap codes. Some groups gained well with remarkable liquidity like aviation, public investment, construction, and steel. The market was quite balance and was only a few more gainers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 6th gain in a row. The volume was above 10-session average, showing positively better cash flow. Not just that, MA5, 20, and 50 tended to meet around MA200, showing that the main trend might still be Sideway within 1,073-1,132 points. At the same time, the index stayed above MA5 and MA5 cut up to MA20, and MACD cut up to Signal, supporting short-term buying sign, and the index might recover again to upper line of the resistant level around 1,132 points. For HNX, HNX-Index also gained. It still moved around MA5, 20, and 50 that are meeting around MA200 that is flat, showing that the index might support Sideway trend within a small range of 220-234 points. Therefore, investors should keep a reasonable weight, and consider surfing on existed codes. In which, having priority on good fundamental codes with positive Q4 profit forecast.

Recommending code: VIB (Buy)

Observing code: BSI, FMC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Buy	27/12/23	19.15	19.15	0.0%	21.7	13.3%	18.4	-3.9%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	BSI	Observe to buy	27/12/23	46.55	51	44.9	Sign of collecting above support level around 45 with exhausted candle and vol. + higher vol. in recent 1-2 sessions -> might soon gain again
2	FMC	Observe to buy	27/12/23	44.9	47	44	Correct to MA200 positively + the vol. is dropping here -> might soon gain again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Buy	20/12/23	18.45	18.15	1.7%	19.4	6.9%	17.9	-1.4%	
2	PNJ	Buy	21/12/23	85.6	80.3	6.6%	92	14.6%	78.1	-3%	
3	MSN	Buy	22/12/23	66.2	63.7	3.9%	71.6	12.4%	59.9	-6%	
4	CTI	Buy	26/12/23	15.25	14.85	2.7%	17	14.5%	14	-6%	

DAILY NEWS**Domestic news****HCMC reclaimed number 1 in export**

According to initial data from General Department of Customs, in November, HCMC export is 3.62 billion USD, the highest in the country. At second place, Bac Ninh reached 3.47 billion USD.

So, after 2 months (August and September) losing number 1 to Bac Ninh, HCMC has returned to its place. However, November export value in both provinces dropped comparing to October 2023.

In November, some other provinces with export value of over 1 billion USD are: Bac Giang, Binh Duong, Hai Phong, Dong Nai, Thai Nguyen, and Hanoi.

In total, Department of Customs has had initial data for the first half of December. Accordingly, export is over 15 billion USD. 4 products saw over 1 billion USD. At the lead is computer, electronic products and parts with 2.51 billion USD, followed by: machine, equipment, tools and parts at 1.86 billion USD; phone and parts at 1.79 billion USD; and textile at 1.35 billion USD.

From the beginning of the year until December 15, total export value is 337.61 billion USD, down by about 18.4 billion USD YoY (or about 5.2%).

Vietnam shrimp in 2023 is about 3.4 billion USD

According to Vietnam Association of Sea product Export and Processing (VASEP), in November 2023, Vietnam shrimp export is 284 million USD, down by 5% YoY which is the lowest drop since the beginning of 2023.

In 11 months, shrimp export value is 3.1 billion USD, down by 23% YoY. 5 biggest exporters are Stapimex, Minh Phu Seafood Corp, Minh Phu – Hau Giang, Cases, and Fimex VN.

By market, America is the biggest for Vietnam shrimp export with 51 million USD in November 2023, up by 24% YoY, seeing the 5th month of growing in a row in 2023. In 11 months, shrimp export to this market is 640 million USD, down by 17% YoY.

VASEP forecasted that Vietnam shrimp export in 2023 is expected at about 3.4 billion USD, down by 21% YoY.

SJC gold price officially reached 80 million dong/tael

On December 26, SJC gold price officially reached 80 million dong/tael, up by 1.5 million dong/tael. In detail, in Saigon Jewelry, the price is 78.8-80 million dong/tael. DOJL is listed at 79-80 million dong/tael.

SJC gold increased although world gold price is still flat. Currently, onsite gold price is 2,058 USD/ounce, only 3 USD higher than yesterday morning. After exchange, current world gold price is 60.9 million dong/tael, before tax and fee.

So, domestic gold price is nearly 18 million dong higher than world price. In the last month, world gold price has increased by 6.5 million dong or 9%. And comparing to half a year ago, SJC price has increased by 11.5 million or 17%.

Source: Cafef, Fireant, Vietstock

Listing Company News

GAS: LNG is the focus of GAS in the next 3 years, 2024 profit target is 5.7 trillion

At the meeting with investors, PV GAS (HOSE: GAS) stated that LNG is the focus in the next 3 years since there is no new gas mine until 2026-2027.

According to 2024 initial targets, GAS set dry gas selling target cautiously at 6.3 billion m3, down by over 13% YoY. Net profit is expected at 5.7 trillion (down by 51% YoY) with average Brent price of 70 USD/barrel or 6.8 trillion (down by 41% YoY) with average Brent price of 80 USD/barrel.

SZC set record date for issuing nearly 60 million shares for existed shareholders

After BoM approved at the end of August, Sonadezi Chau Duc (HOSE: SZC) announced share issuance for existed shareholders approved by SSC and record date is January 08, 2024. SZC will issue nearly 60 million shares at the rate of 2:1. Offering rate is 20,000 dong/share. The shares will see no transfer limit. Total mobilization is nearly 1.2 trillion. If succeed, SZC chartered capital will increase to near 1.8 trillion.

Binh Son Refinery (BSR) expects 2023 revenue at 146.5 trillion, down by 12% YoY

Binh Son Refinery (BSR) held meeting for 2023 business summarization and 2024 targets.

Last year, Binh Son refinery production is about over 7.35 million tons (31% higher than target), the highest since Dung Quat factory started commercial operation. Total revenue is about nearly 146.5 trillion (54% higher than target), down by 12% YoY. In Q4/2023 alone, revenue is about 41 trillion, similar to same period 2022.

The company didn't release year profit result, only stating that is it much higher than target (2023 EAT target is 1,628 billion). In 9 months, the company EAT was already 6.2 trillion.

Source: Cafef, Vietstock, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	82,800	1.22%	0.12%
VHM	41,900	1.70%	0.07%
HPG	27,800	1.28%	0.05%
HVN	12,550	6.81%	0.04%
FPT	97,200	1.25%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	11,300	9.71%	0.18%
PTI	41,800	6.36%	0.07%
IDC	52,100	1.17%	0.06%
HTP	18,900	9.88%	0.05%
PVS	38,800	0.78%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	43,000	-0.46%	-0.03%
CTG	26,800	-0.37%	-0.01%
TCB	30,800	-0.48%	-0.01%
GMD	71,500	-2.05%	-0.01%
ACB	23,250	-0.43%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	30,000	-0.99%	-0.02%
L18	40,200	-3.13%	-0.02%
VC3	24,400	-1.61%	-0.01%
IPA	16,000	-1.23%	-0.01%
SGC	58,000	-9.23%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	27,800	1.28%	33,743,700
GEX	23,450	1.08%	22,742,900
VND	21,850	0.69%	18,504,700
HAG	13,650	-0.73%	17,492,100
DIG	26,750	0.56%	16,842,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,700	0.54%	11,906,653
CEO	23,000	0.00%	6,381,009
TIG	12,600	4.13%	3,683,908
PVS	38,800	0.78%	3,087,248
IDC	52,100	1.17%	3,066,317

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	27,800	1.28%	933.6
GEX	23,450	1.08%	533.0
SSI	32,750	0.61%	458.0
DIG	26,750	0.56%	448.7
VHM	41,900	1.70%	435.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,700	0.54%	222.9
IDC	52,100	1.17%	159.8
CEO	23,000	0.00%	146.5
PVS	38,800	0.78%	120.1
MBS	22,700	0.00%	62.9

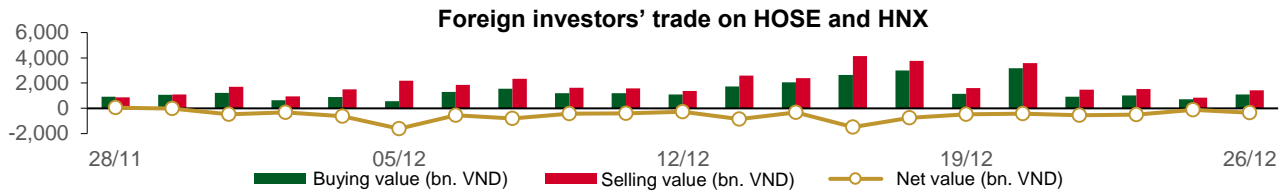
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	26,230,000	459.87
HDB	7,155,000	137.02
KDC	1,829,000	115.23
MWG	2,722,000	111.54
TCB	3,304,558	105.68

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	4,300,000	32.25
SHS	1,500,000	27.34
GKM	789,000	26.53
HTP	100,000	1.55
MST	55,000	0.30

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.90	1,085.74	49.78	1,396.40	(8.89)	(310.65)
HNX	0.61	16.77	2.05	43.53	(1.44)	(26.75)
Total	41.51	1,102.51	51.83	1,439.93	(10.32)	(337.40)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	25,740	3,593,600	92.10	TNG	20,400	254,000	5.12
PTB	59,300	1,311,905	78.75	IDC	52,100	95,300	4.96
TCB	30,800	2,513,174	77.41	PVS	38,800	103,500	4.04
MWG	42,700	1,421,300	60.66	SHS	18,700	61,870	1.16
MSN	66,200	880,038	58.05	PVB	21,300	20,500	0.43

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFVND	25,740	5,189,800	133.02	SHS	18,700	1,503,064	27.40
VHM	41,900	2,382,830	99.59	PVS	38,800	330,340	12.82
TCB	30,800	2,513,174	77.41	CEO	23,000	46,200	1.06
PTB	59,300	1,280,005	76.82	TIG	12,600	70,700	0.87
VNM	68,000	1,064,627	72.68	NVB	11,300	25,000	0.26

TOP 5 NET BUYING

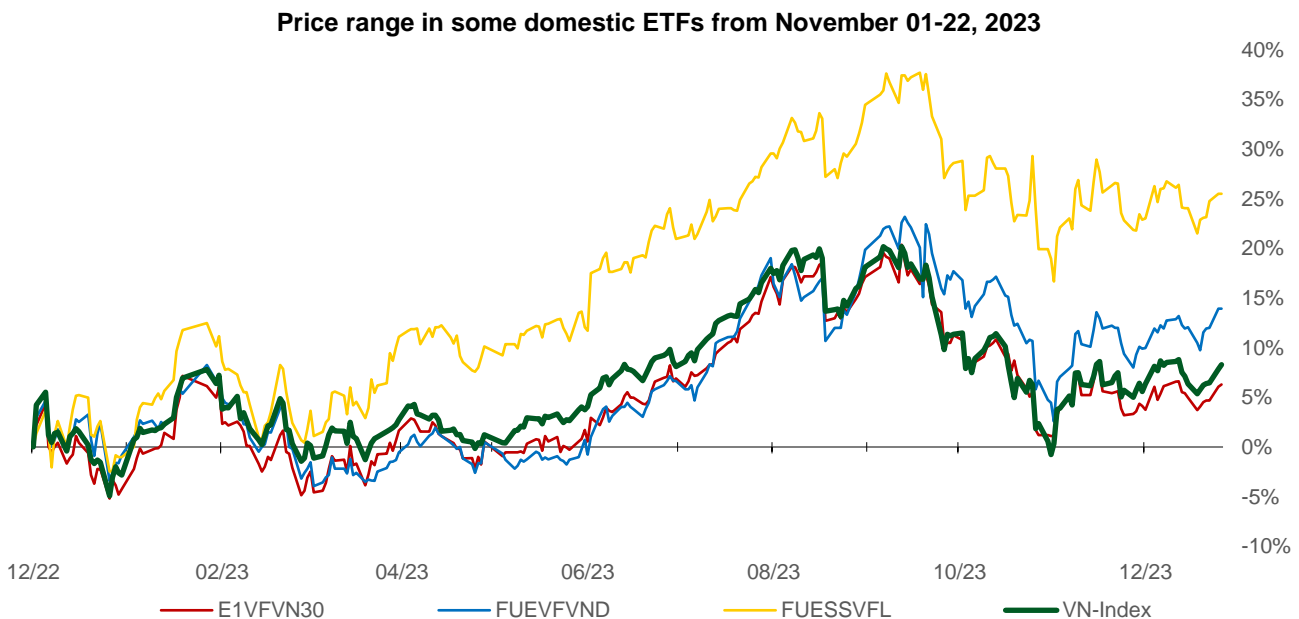
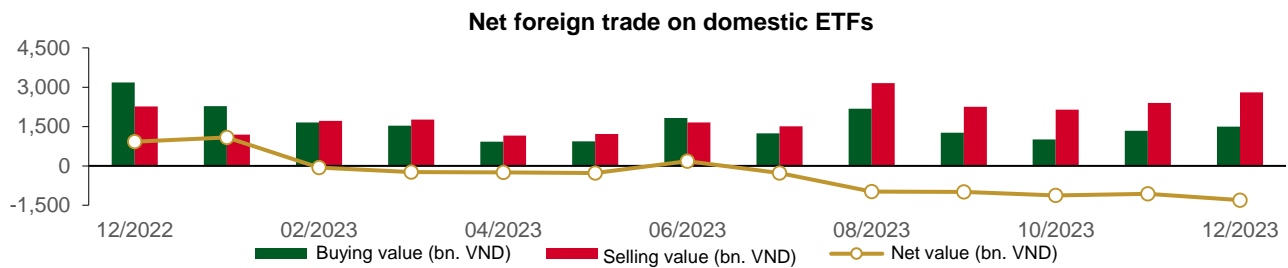
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	26,800	909,758	24.45	TNG	20,400	254,000	5.12
VCB	82,800	269,052	22.20	IDC	52,100	94,800	4.94
MSN	66,200	223,238	14.74	PVB	21,300	20,500	0.43
STB	27,500	474,900	12.99	VGS	23,400	6,800	0.16
VJC	108,000	105,924	11.42	APS	6,800	20,000	0.14

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	41,900	(1,578,925)	(65.98)	SHS	18,700	(1,441,194)	(26.24)
VND	21,850	(2,665,296)	(58.16)	PVS	38,800	(226,840)	(8.78)
SSI	32,750	(1,739,934)	(56.90)	TIG	12,600	(70,700)	(0.87)
VNM	68,000	(803,527)	(54.82)	CEO	23,000	(29,600)	(0.68)
FUEVFVND	25,740	(1,596,200)	(40.92)	NVB	11,300	(25,000)	(0.26)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,240	0.2%	546,200	10.50	E1VFN30	9.42	9.28	0.14
FUEMAV30	13,250	0.2%	15,700	0.21	FUEMAV30	0.19	0.01	0.19
FUESSV30	13,740	0.8%	11,100	0.15	FUESSV30	0.03	0.05	(0.02)
FUESSV50	16,790	0.5%	27,100	0.45	FUESSV50	0.00	0.42	(0.42)
FUESSVFL	18,200	0.0%	491,000	8.82	FUESSVFL	8.69	0.83	7.86
FUEVFN30	25,740	0.0%	5,235,400	134.24	FUEVFN30	92.10	133.02	(40.92)
FUEVN100	15,100	0.2%	27,300	0.41	FUEVN100	0.02	0.05	(0.03)
FUEIP100	8,060	0.0%	0	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,300	0.6%	500	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	10,640	-0.3%	9,900	0.11	FUEDCMID	0.00	0.10	(0.10)
FUEKIVFS	10,370	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,800	0.0%	0	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,810	-0.1%	5,700	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,369,900	154.95	Total	110.44	143.74	(33.29)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	430	-2.3%	23,500	34	23,250	300	(130)	22,500	4.0	29/01/2024
CACB2304	1,470	0.0%	0	272	23,250	800	(670)	23,000	3.0	23/09/2024
CACB2305	650	-1.5%	25,220	286	23,250	333	(317)	24,000	6.0	07/10/2024
CACB2306	1,620	-1.2%	10,680	205	23,250	877	(743)	22,000	3.0	18/07/2024
CACB2307	690	-5.5%	24,190	237	23,250	231	(459)	25,000	6.0	19/08/2024
CFPT2305	3,220	7.0%	1,700	111	97,200	3,087	(133)	67,210	9.9	15/04/2024
CFPT2307	2,400	7.6%	135,470	34	97,200	2,322	(78)	79,070	7.9	29/01/2024
CFPT2308	2,210	5.2%	35,390	27	97,200	2,191	(19)	80,060	7.9	22/01/2024
CFPT2309	2,670	3.9%	11,410	128	97,200	2,306	(364)	80,060	7.9	02/05/2024
CFPT2310	2,690	3.9%	60,590	219	97,200	1,974	(716)	84,510	7.9	01/08/2024
CFPT2311	1,200	9.1%	59,780	79	97,200	981	(219)	88,960	9.9	14/03/2024
CFPT2312	2,000	-1.0%	370	42	97,200	1,382	(618)	91,530	4.9	06/02/2024
CFPT2313	1,410	6.0%	24,520	225	97,200	623	(787)	100,000	10.0	07/08/2024
CFPT2314	1,950	3.7%	31,710	378	97,200	872	(1,078)	100,000	10.0	07/01/2025
CFPT2315	3,270	9.4%	50	118	97,200	2,270	(1,000)	80,000	8.0	22/04/2024
CFPT2316	2,530	3.3%	15,800	205	97,200	1,744	(786)	82,000	10.0	18/07/2024
CFPT2317	1,470	-0.7%	29,010	329	97,200	503	(967)	101,000	15.0	19/11/2024
CHDB2304	810	2.5%	60	86	19,200	452	(358)	18,280	3.5	21/03/2024
CHDB2305	650	4.8%	1,180	58	19,200	366	(284)	18,470	3.5	22/02/2024
CHDB2306	1,010	2.0%	3,020	181	19,200	431	(579)	19,340	3.5	24/06/2024
CHPG2307	1,240	6.9%	53,740	2	27,800	1,284	44	22,670	4.0	28/12/2023
CHPG2309	1,740	3.6%	121,560	148	27,800	1,724	(16)	24,000	3.0	22/05/2024
CHPG2312	960	6.7%	7,670	2	27,800	1,006	46	23,780	4.0	28/12/2023
CHPG2313	1,290	5.7%	179,250	64	27,800	1,228	(62)	23,330	4.0	28/02/2024
CHPG2314	3,350	5.7%	11,670	63	27,800	3,280	(70)	21,450	2.0	27/02/2024
CHPG2315	1,700	0.0%	0	177	27,800	829	(871)	27,780	4.0	20/06/2024
CHPG2316	1,250	5.0%	4,690	268	27,800	909	(341)	28,890	4.0	19/09/2024
CHPG2317	670	6.4%	30,650	58	27,800	585	(85)	26,890	4.0	22/02/2024
CHPG2318	560	7.7%	16,400	87	27,800	424	(136)	29,220	4.0	22/03/2024
CHPG2319	830	6.4%	14,390	181	27,800	604	(226)	30,110	4.0	24/06/2024
CHPG2321	1,720	6.2%	78,540	111	27,800	1,497	(223)	24,500	3.0	15/04/2024
CHPG2322	1,800	-1.1%	7,120	202	27,800	1,326	(474)	30,000	2.0	15/07/2024
CHPG2324	470	30.6%	327,550	8	27,800	486	16	26,000	4.0	03/01/2024
CHPG2325	370	12.1%	244,490	34	27,800	395	25	27,500	4.0	29/01/2024
CHPG2326	740	4.2%	55,670	128	27,800	735	(5)	27,500	4.0	02/05/2024
CHPG2327	580	-21.6%	260	27	27,800	392	(188)	29,000	2.0	22/01/2024
CHPG2328	1,630	2.5%	100	128	27,800	1,244	(386)	28,500	2.0	02/05/2024
CHPG2329	2,210	5.2%	410	219	27,800	1,591	(619)	29,000	2.0	01/08/2024
CHPG2330	380	-24.0%	24,170	79	27,800	344	(36)	31,000	3.0	14/03/2024
CHPG2331	830	7.8%	5,760	286	27,800	692	(138)	28,000	6.0	07/10/2024
CHPG2332	850	9.0%	570	317	27,800	695	(155)	28,500	6.0	07/11/2024
CHPG2333	860	7.5%	8,960	345	27,800	696	(164)	29,000	6.0	05/12/2024
CHPG2334	650	4.8%	5,610	378	27,800	526	(124)	29,500	8.0	07/01/2025
CHPG2335	610	-1.6%	60	37	27,800	462	(148)	27,110	4.0	01/02/2024
CHPG2336	1,020	0.0%	0	128	27,800	664	(356)	28,110	4.0	02/05/2024
CHPG2337	1,140	0.0%	0	190	27,800	665	(475)	29,670	4.0	03/07/2024
CHPG2338	1,500	7.1%	10	282	27,800	831	(669)	30,000	4.0	03/10/2024
CHPG2339	4,200	0.0%	0	373	27,800	1,956	(2,244)	30,220	2.0	02/01/2025
CHPG2340	2,210	4.3%	10	118	27,800	1,411	(799)	25,000	3.0	22/04/2024
CHPG2341	2,140	5.9%	2,620	205	27,800	1,339	(801)	30,000	2.0	18/07/2024
CHPG2342	860	3.6%	22,820	329	27,800	649	(211)	24,000	10.0	19/11/2024
CMBB2305	450	-6.3%	30,590	2	18,450	475	25	14,420	8.5	28/12/2023
CMBB2306	1,590	-1.2%	15,620	148	18,450	1,377	(213)	16,970	1.7	22/05/2024
CMBB2308	230	-8.0%	148,960	34	18,450	171	(59)	18,500	4.0	29/01/2024

CMBB2309	450	-2.2%	10,650	128	18,450	287	(163)	19,000	4.0	02/05/2024
CMBB2310	370	-27.5%	10	27	18,450	199	(171)	19,000	2.0	22/01/2024
CMBB2311	930	3.3%	10	128	18,450	574	(356)	19,000	2.0	02/05/2024
CMBB2312	1,250	-1.6%	20	219	18,450	702	(548)	19,500	2.0	01/08/2024
CMBB2313	410	-19.6%	86,760	79	18,450	144	(266)	21,000	2.0	14/03/2024
CMBB2314	550	-3.5%	630	225	18,450	312	(238)	20,000	4.0	07/08/2024
CMBB2315	820	-1.2%	1,760	378	18,450	460	(360)	20,000	4.0	07/01/2025
CMBB2316	740	-2.6%	37,410	128	18,450	162	(578)	18,000	10.0	02/05/2024
CMBB2317	640	-5.9%	21,300	237	18,450	260	(380)	20,000	5.0	19/08/2024
CMBB2318	1,000	-2.0%	6,750	268	18,450	571	(429)	18,000	4.0	19/09/2024
CMSN2302	1,750	1.2%	10,800	148	66,200	1,109	(641)	66,000	6.0	22/05/2024
CMSN2305	290	-6.5%	48,070	64	66,200	107	(183)	76,790	10.0	28/02/2024
CMSN2306	230	-34.3%	14,440	58	66,200	55	(175)	80,000	10.0	22/02/2024
CMSN2307	630	0.0%	600	181	66,200	224	(406)	83,000	10.0	24/06/2024
CMSN2309	40	-87.1%	54,460	34	66,200	6	(34)	85,000	8.0	29/01/2024
CMSN2310	40	-87.9%	28,390	27	66,200	5	(35)	83,000	8.0	22/01/2024
CMSN2311	580	-3.3%	5,370	219	66,200	245	(335)	88,500	8.0	01/08/2024
CMSN2312	150	-72.2%	60	42	66,200	1	(149)	98,100	5.0	06/02/2024
CMSN2313	840	-1.2%	9,430	286	66,200	455	(385)	80,000	10.0	07/10/2024
CMSN2314	220	-37.1%	40	37	66,200	28	(192)	79,000	10.0	01/02/2024
CMSN2315	490	-2.0%	8,950	128	66,200	152	(338)	82,000	10.0	02/05/2024
CMSN2316	1,240	0.0%	0	282	66,200	360	(880)	83,980	10.0	03/10/2024
CMSN2317	1,980	0.5%	10	373	66,200	537	(1,443)	86,870	8.0	02/01/2025
CMWG2304	430	-6.5%	12,480	2	42,700	456	26	33,680	19.8	28/12/2023
CMWG2305	2,400	-0.8%	5,410	148	42,700	2,200	(200)	35,660	4.0	22/05/2024
CMWG2307	90	-60.9%	3,000	34	42,700	39	(51)	50,000	8.0	29/01/2024
CMWG2308	70	-79.4%	76,750	27	42,700	18	(52)	52,000	5.0	22/01/2024
CMWG2309	390	-4.9%	55,400	128	42,700	221	(169)	54,000	5.0	02/05/2024
CMWG2310	740	1.4%	2,160	219	42,700	419	(321)	54,500	5.0	01/08/2024
CMWG2311	100	-81.8%	101,020	42	42,700	9	(91)	58,900	3.0	06/02/2024
CMWG2312	880	0.0%	0	119	42,700	250	(630)	56,000	3.0	23/04/2024
CMWG2313	810	2.5%	14,870	225	42,700	531	(279)	50,000	6.0	07/08/2024
CMWG2314	640	1.6%	7,850	378	42,700	438	(202)	52,000	10.0	07/01/2025
CMWG2315	470	-2.1%	1,000	128	42,700	106	(364)	48,890	20.0	02/05/2024
CMWG2316	820	0.0%	30,380	239	42,700	658	(162)	48,000	6.0	21/08/2024
CMWG2317	840	3.7%	20	118	42,700	283	(557)	50,000	6.0	22/04/2024
CMWG2318	1,780	-1.1%	13,780	205	42,700	971	(809)	42,000	6.0	18/07/2024
CNVL2303	710	0.0%	40	86	16,900	471	(239)	17,330	4.0	21/03/2024
CNVL2305	1,110	2.8%	1,400	181	16,900	740	(370)	17,000	4.0	24/06/2024
CPDR2303	2,350	1.3%	1,080	86	27,800	2,110	(240)	19,890	4.0	21/03/2024
CPDR2305	2,480	0.4%	54,810	181	27,800	2,263	(217)	20,220	4.0	24/06/2024
CPOW2304	90	-62.5%	10,360	86	11,250	3	(87)	16,330	2.0	21/03/2024
CPOW2305	230	0.0%	0	58	11,250	4	(226)	15,000	2.0	22/02/2024
CPOW2306	270	-10.0%	9,810	181	11,250	44	(226)	16,000	2.0	24/06/2024
CPOW2308	280	-3.5%	39,300	111	11,250	107	(173)	12,000	5.0	15/04/2024
CPOW2309	260	-10.3%	6,480	141	11,250	69	(191)	14,500	2.0	15/05/2024
CPOW2310	30	-92.9%	520	27	11,250	3	(27)	14,000	1.0	22/01/2024
CPOW2311	50	-87.8%	10,920	42	11,250	1	(49)	15,500	1.0	06/02/2024
CPOW2312	300	-6.3%	2,000	37	11,250	76	(224)	12,220	2.0	01/02/2024
CPOW2313	900	0.0%	0	190	11,250	263	(637)	12,890	2.0	03/07/2024
CPOW2314	1,150	0.0%	0	282	11,250	351	(799)	13,110	2.0	03/10/2024
CPOW2315	1,340	-1.5%	340	373	11,250	407	(933)	13,460	2.0	02/01/2025
CSHB2301	490	0.0%	33,880	37	10,700	132	(358)	11,330	2.0	01/02/2024
CSHB2302	900	0.0%	0	128	10,700	240	(660)	12,000	2.0	02/05/2024
CSHB2303	1,210	0.0%	0	189	10,700	291	(919)	12,350	2.0	02/07/2024
CSHB2304	540	-6.9%	30,030	190	10,700	158	(382)	11,670	5.0	03/07/2024
CSHB2305	570	0.0%	58,080	282	10,700	156	(414)	12,560	5.0	03/10/2024
CSHB2306	1,760	0.0%	0	373	10,700	470	(1,290)	12,780	2.0	02/01/2025
CSTB2305	30	-85.7%	45,650	2	27,500	6	(24)	29,110	5.0	28/12/2023
CSTB2306	1,220	-8.3%	19,240	148	27,500	1,009	(211)	30,000	2.0	22/05/2024

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

CSTB2309	20	-90.0%	40,230	2	27,500	0	(20)	30,560	5.0	28/12/2023
CSTB2310	270	0.0%	5,300	64	27,500	185	(85)	30,330	5.0	28/02/2024
CSTB2312	500	0.0%	0	177	27,500	277	(223)	33,330	5.0	20/06/2024
CSTB2313	620	-3.1%	1,800	268	27,500	323	(297)	35,560	5.0	19/09/2024
CSTB2314	190	-5.0%	14,620	58	27,500	92	(98)	32,220	5.0	22/02/2024
CSTB2315	180	0.0%	14,110	87	27,500	89	(91)	34,330	5.0	22/03/2024
CSTB2316	380	-2.6%	7,200	181	27,500	176	(204)	36,330	5.0	24/06/2024
CSTB2318	500	0.0%	8,240	141	27,500	343	(157)	32,000	4.0	15/05/2024
CSTB2319	750	11.9%	5,320	111	27,500	315	(435)	27,000	9.0	15/04/2024
CSTB2321	390	11.4%	52,570	34	27,500	207	(183)	29,000	4.0	29/01/2024
CSTB2322	1,120	47.4%	34,260	128	27,500	451	(669)	30,000	4.0	02/05/2024
CSTB2323	230	-37.8%	51,740	27	27,500	171	(59)	29,000	4.0	22/01/2024
CSTB2324	520	0.0%	310	128	27,500	376	(144)	31,000	4.0	02/05/2024
CSTB2325	890	6.0%	10	219	27,500	552	(338)	31,500	4.0	01/08/2024
CSTB2326	940	0.0%	0	119	27,500	470	(470)	33,000	2.0	23/04/2024
CSTB2327	460	-4.2%	38,050	225	27,500	353	(107)	32,000	6.0	07/08/2024
CSTB2328	570	11.8%	4,560	378	27,500	371	(199)	33,000	8.0	07/01/2025
CSTB2329	180	-47.1%	1,090	37	27,500	67	(113)	31,890	4.0	01/02/2024
CSTB2330	460	-6.1%	33,800	128	27,500	210	(250)	34,000	4.0	02/05/2024
CSTB2331	530	-3.6%	7,820	190	27,500	232	(298)	35,000	5.0	03/07/2024
CSTB2332	750	0.0%	0	282	27,500	329	(421)	35,890	5.0	03/10/2024
CSTB2333	3,270	0.0%	0	373	27,500	1,094	(2,176)	36,110	2.0	02/01/2025
CSTB2334	2,260	-4.2%	18,900	239	27,500	1,359	(901)	27,000	3.0	21/08/2024
CSTB2335	1,300	4.0%	10	118	27,500	465	(835)	31,000	3.0	22/04/2024
CSTB2336	590	-1.7%	13,790	143	27,500	331	(259)	31,000	5.0	17/05/2024
CSTB2337	1,010	-1.0%	39,570	329	27,500	681	(329)	27,000	7.0	19/11/2024
CTCB2302	2,020	0.5%	320	148	30,800	1,712	(308)	27,000	3.0	22/05/2024
CTCB2304	140	-58.8%	1,440	34	30,800	73	(67)	34,500	4.0	29/01/2024
CTCB2305	330	-2.9%	10	27	30,800	186	(144)	32,000	4.0	22/01/2024
CTCB2306	900	-1.1%	120	128	30,800	549	(351)	32,000	4.0	02/05/2024
CTCB2307	1,050	-0.9%	60	219	30,800	586	(464)	34,000	4.0	01/08/2024
CTCB2308	400	-28.6%	40	79	30,800	135	(265)	37,000	3.0	14/03/2024
CTCB2309	1,370	0.0%	0	272	30,800	818	(552)	35,000	3.0	23/09/2024
CTCB2310	500	-2.0%	1,490	286	30,800	320	(180)	35,000	8.0	07/10/2024
CTCB2311	1,800	-1.1%	40	118	30,800	695	(1,105)	32,000	3.0	22/04/2024
CTPB2303	170	-5.6%	8,810	2	17,000	166	(4)	15,810	7.2	28/12/2023
CTPB2304	610	1.7%	8,040	128	17,000	179	(431)	18,890	4.0	02/05/2024
CTPB2305	760	1.3%	32,640	190	17,000	223	(537)	19,330	4.0	03/07/2024
CTPB2306	2,090	0.0%	0	282	17,000	558	(1,532)	19,890	2.0	03/10/2024
CVHM2302	1,040	0.0%	25,030	148	41,900	434	(606)	50,000	4.0	22/05/2024
CVHM2305	80	-65.2%	42,840	64	41,900	11	(69)	57,780	8.0	28/02/2024
CVHM2306	220	0.0%	0	58	41,900	3	(217)	60,670	8.0	22/02/2024
CVHM2307	280	0.0%	2,350	181	41,900	64	(216)	62,670	8.0	24/06/2024
CVHM2309	60	-71.4%	49,610	34	41,900	0	(60)	62,000	8.0	29/01/2024
CVHM2310	90	-73.5%	5,020	27	41,900	0	(90)	59,000	5.0	22/01/2024
CVHM2311	440	10.0%	9,780	219	41,900	187	(253)	60,500	5.0	01/08/2024
CVHM2312	300	-33.3%	19,130	128	41,900	125	(175)	56,000	5.0	02/05/2024
CVHM2313	530	1.9%	281,780	286	41,900	336	(194)	50,000	10.0	07/10/2024
CVHM2314	200	5.3%	37,900	37	41,900	40	(160)	48,890	8.0	01/02/2024
CVHM2315	500	6.4%	18,080	128	41,900	163	(337)	50,890	8.0	02/05/2024
CVHM2316	740	5.7%	7,350	190	41,900	249	(491)	51,230	8.0	03/07/2024
CVHM2317	970	15.5%	440	282	41,900	344	(626)	52,350	8.0	03/10/2024
CVHM2318	1,930	3.2%	190	373	41,900	679	(1,251)	53,460	5.0	02/01/2025
CVHM2319	840	3.7%	10	118	41,900	199	(641)	52,000	5.0	22/04/2024
CVIB2302	1,140	0.0%	2,440	148	19,150	1,001	(139)	19,150	1.7	22/05/2024
CVIB2304	700	0.0%	1,240	225	19,150	438	(262)	20,000	4.0	07/08/2024
CVIB2305	520	0.0%	10,140	378	19,150	287	(233)	22,000	6.0	07/01/2025
CVIB2306	1,940	-2.5%	13,070	239	19,150	1,686	(254)	17,000	2.0	21/08/2024
CVIB2307	840	0.0%	21,050	237	19,150	361	(479)	21,000	4.0	19/08/2024
CVIC2304	150	-25.0%	9,390	86	43,550	23	(127)	59,890	8.0	21/03/2024

CVIC2305	160	-40.7%	50	58	43,550	5	(155)	61,110	8.0	22/02/2024
CVIC2306	1,150	4.6%	40	181	43,550	84	(1,066)	62,220	8.0	24/06/2024
CVIC2308	520	2.0%	4,980	225	43,550	318	(202)	50,000	10.0	07/08/2024
CVIC2309	570	1.8%	420	286	43,550	334	(236)	52,000	10.0	07/10/2024
CVIC2310	300	-3.2%	4,050	37	43,550	50	(250)	50,000	8.0	01/02/2024
CVIC2311	410	0.0%	1,000	65	43,550	72	(338)	52,000	8.0	29/02/2024
CVIC2312	770	1.3%	11,180	190	43,550	215	(555)	52,350	10.0	03/07/2024
CVIC2313	1,000	0.0%	4,250	282	43,550	294	(706)	53,460	10.0	03/10/2024
CVIC2314	2,670	1.9%	1,000	373	43,550	718	(1,952)	54,570	5.0	02/01/2025
CVNM2304	560	-1.8%	27,620	64	68,000	234	(326)	68,760	9.7	28/02/2024
CVNM2305	440	2.3%	1,920	58	68,000	133	(307)	71,020	9.7	22/02/2024
CVNM2306	860	1.2%	2,780	181	68,000	257	(603)	73,170	9.7	24/06/2024
CVNM2308	850	1.2%	14,490	128	68,000	415	(435)	69,000	8.0	02/05/2024
CVNM2309	110	-79.6%	1,970	42	68,000	2	(108)	82,000	5.0	06/02/2024
CVNM2310	670	-1.5%	6,350	225	68,000	135	(535)	80,000	10.0	07/08/2024
CVNM2311	970	1.0%	2,720	378	68,000	265	(705)	80,000	10.0	07/01/2025
CVNM2312	320	0.0%	0	37	68,000	2	(318)	80,000	10.0	01/02/2024
CVNM2313	380	-2.6%	23,960	128	68,000	24	(356)	83,980	10.0	02/05/2024
CVNM2314	1,050	0.0%	0	282	68,000	106	(944)	86,890	8.0	03/10/2024
CVNM2315	3,290	0.0%	0	373	68,000	288	(3,002)	88,890	4.0	02/01/2025
CVNM2316	1,350	-0.7%	50	118	68,000	535	(815)	65,000	10.0	22/04/2024
CVPB2304	140	-6.7%	45,110	2	18,500	151	11	16,200	15.3	28/12/2023
CVPB2305	1,020	3.0%	32,730	111	18,500	762	(258)	17,160	2.9	15/04/2024
CVPB2308	80	-60.0%	71,990	34	18,500	33	(47)	20,970	3.8	29/01/2024
CVPB2309	250	0.0%	43,310	128	18,500	156	(94)	21,450	3.8	02/05/2024
CVPB2310	430	0.0%	0	27	18,500	72	(358)	20,490	1.9	22/01/2024
CVPB2311	1,020	3.0%	4,110	128	18,500	601	(419)	19,540	1.9	02/05/2024
CVPB2312	1,310	0.0%	0	219	18,500	776	(534)	20,020	1.9	01/08/2024
CVPB2313	100	-73.7%	90	42	18,500	13	(87)	23,260	1.9	06/02/2024
CVPB2314	350	0.0%	9,050	225	18,500	196	(154)	22,880	3.8	07/08/2024
CVPB2315	390	2.6%	8,850	378	18,500	214	(176)	23,350	5.7	07/01/2025
CVPB2316	340	-12.8%	77,410	128	18,500	88	(252)	22,360	4.8	02/05/2024
CVPB2317	500	2.0%	13,000	190	18,500	159	(341)	22,880	3.8	03/07/2024
CVPB2318	680	3.0%	30,030	282	18,500	226	(454)	23,420	3.8	03/10/2024
CVPB2319	2,400	0.0%	0	373	18,500	568	(1,832)	23,950	1.9	02/01/2025
CVPB2320	830	0.0%	0	118	18,500	223	(607)	20,970	2.9	22/04/2024
CVPB2321	580	-1.7%	34,700	237	18,500	346	(234)	18,000	7.0	19/08/2024
CVPB2322	810	-2.4%	6,820	268	18,500	428	(382)	20,000	4.0	19/09/2024
CVRE2303	980	1.0%	340	148	23,300	546	(434)	25,000	3.0	22/05/2024
CVRE2306	130	-43.5%	60	64	23,300	28	(102)	29,330	5.0	28/02/2024
CVRE2307	70	-65.0%	3,490	58	23,300	14	(56)	30,330	5.0	22/02/2024
CVRE2308	330	6.5%	10,230	181	23,300	102	(228)	31,330	5.0	24/06/2024
CVRE2310	20	-86.7%	109,170	34	23,300	3	(17)	30,000	6.0	29/01/2024
CVRE2311	40	-82.6%	48,200	27	23,300	4	(36)	29,000	4.0	22/01/2024
CVRE2312	490	-5.8%	3,010	128	23,300	198	(292)	27,500	4.0	02/05/2024
CVRE2313	530	1.9%	26,070	219	23,300	243	(287)	29,500	4.0	01/08/2024
CVRE2314	20	-93.1%	26,960	42	23,300	1	(19)	34,100	3.0	06/02/2024
CVRE2315	310	0.0%	103,150	286	23,300	154	(156)	30,000	8.0	07/10/2024
CVRE2316	220	-8.3%	8,570	37	23,300	11	(209)	29,000	4.0	01/02/2024
CVRE2317	350	0.0%	153,990	128	23,300	101	(249)	30,000	4.0	02/05/2024
CVRE2318	490	8.9%	1,590	190	23,300	148	(342)	31,000	4.0	03/07/2024
CVRE2319	740	0.0%	0	282	23,300	229	(511)	31,780	4.0	03/10/2024
CVRE2320	2,680	0.0%	0	373	23,300	616	(2,064)	32,330	2.0	02/01/2025
CVRE2321	570	3.6%	10	87	23,300	72	(498)	29,000	4.0	22/03/2024
CVRE2322	1,340	-1.5%	24,140	205	23,300	818	(522)	24,000	3.0	18/07/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
GAS	HOSE	76,400	87,300	19/12/2023	12,352	16.5	2.8
BID	HOSE	43,000	55,800	07/12/2023	25,522	11.0	1.8
FRT	HOSE	103,400	117,700	07/12/2023	305	45.5	9.3
NLG	HOSE	37,600	40,600	07/12/2023	631	18.5	1.5
TCM	HOSE	40,900	55,300	28/11/2023	221	15.5	1.7
DPR	HOSE	31,000	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,300	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	42,700	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	58,600	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	33,100	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	62,700	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	82,800	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	25,650	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	30,800	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	44,900	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	32,450	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	30,700	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,600	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,300	39,400	16/10/2023	4,036	22.7	2.6
POW	HOSE	11,250	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	18,500	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	31,200	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,543	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,000	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	36,850	49,350	23/08/2023	270	13.7	2.0
DGW	HOSE	52,500	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	52,100	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	85,600	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	23,900	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	27,500	38,000	14/07/2023	7,259	9.9	1.6
PLX	HOSE	34,450	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	23,250	25,400	30/06/2023	14,955	6.6	1.3
CTG	HOSE	26,800	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,450	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	19,200	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,000	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,250	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,150	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,650	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,700	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,700	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	100,800	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	56,700	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,428	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,800	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,109	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	41,900	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	31,700	32,000	13/06/2023	2,073	11.9	1.3
HPG	HOSE	27,800	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,400	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,300	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	39,500	70,900	19/12/2022	2,967	17.7	2.3

VHC	HOSE	74,300	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	45,100	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,300	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	29,450	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,850	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	85,800	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912