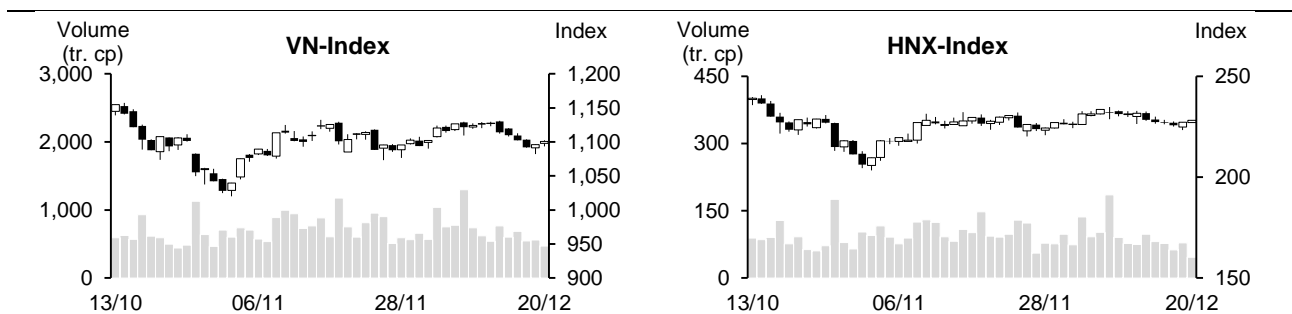


20/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,100.76	0.41%	1,097.01	0.47%	228.16	0.39%
Total volume (mil. shares)	598.36	-7.96%	206.34	19.23%	53.95	-43.03%
Matched volume (mil. shares)	470.63	-16.16%	117.10	-20.61%	46.04	-41.57%
20-session average (mil. shares)	707.00	-33.43%	166.20	-29.54%	91.73	-49.81%
Total value (bil dong)	13,281	3.68%	6,190	23.63%	1,065	-37.65%
Matched value (bil dong)	9,588	-11.90%	3,606	-13.16%	886	-34.93%
20-session average (bil dong)	14,401	-33.42%	4,774	-24.47%	1,793	-50.59%
	Weight %		Weight %		Weight %	
Number of gainers	318	54%	19	63%	100	45%
Number of droppers	151	26%	6	20%	54	24%
Stand still codes	121	21%	5	17%	68	31%



REMARKABLE POINTS ON THE MARKET

The market recovered further as VN-Index reclaimed 1,100 points. The situation showed investors' cautiousness as derivative maturing date of December is closing in. In detail, the index moved within a small range around reference with remarkable lower liquidity. In the morning, only a few groups could gain remarkably like retail, seaport, and sugar. After lunchbreak, the demand got better so there were more gainers. However, most groups didn't show consistent green. Foreign investors' trade still maintained net selling status today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped and stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index hasn't surpassed pressure from MA20, and MA5 still differentiated negatively from MA20, showing that short-term dropping risk hasn't been shaken off and the gain might only be technical with close resistant around 1,107 points (MA20). Moreover, MACD tended to drop to below Signal, supporting selling sign, and ADX increased to 23 and -DI was above +DI, showing that the index might soon see correcting pressure again to support level around 1,073 points. For HNX, HNX-Index saw similar situation. The index also saw another gain in a row but still closed below MA20, and MACD dropped to below Signal, supporting selling sign, showing that the gain is only be technical. Therefore, the index might soon see dropping pressure again with close support around 220 points (closest bottom). In general, the market hasn't shaken off correcting pressure in short-term after the gain on December 20. Therefore, investors should consider cautiously with high-price purchase to limit unexpected risk from general market.

Recommending code: PNJ (Buy)

Observing code: FRT, NTP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Buy	21/12/23	80.3	80.3	0.0%	92	14.6%	78.1	-2.7%	Create balance base and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	FRT	Observe to buy	21/12/23	101.5	105-106	98	Thick gaining candle with higher vol. after a collection with small candle and vol. -> might see short-term gain to old peak
2	NTP	Observe to buy	21/12/23	36.3	37.5	35.3	Struggling candle above MA200 after a long base-withdraw candle sweeping off old bottom of 33.3 + see higher vol. again -> might soon gain from support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FPT	Buy	01/12/23	94.7	91.9	3%	100.8	9.7%	89	-3.2%	
2	MBB	Buy	20/12/23	18.2	18.15	0.0%	19.4	6.9%	17.9	-1%	

DAILY NEWS**Domestic news****Vietnam imported nearly 7 billion USD of farming food materials in 2023**

According to Department of Farming, in 11 months 2023, total farming product import value is 2.58 billion USD, down by 8.4% YoY. Expectedly in 2023, Vietnam imported 16.8 million tons of farming food material for 6.8 billion USD (not including animal source material).

For export, in 11 months 2023, export value on Vietnam farming products is 402 million USD, up by 22% YoY.

Vietnam meat and meat product is exported to 18 markets in the world, mainly Hong Kong, Belgium, China, Cambodia, and America.

Nghe An is the only province with 5 technology giants, FDI attraction is at the lead at above 1 billion USD

As of December 18, 2023, registered FDI in Nghe An province is over 1.48 billion USD (1,480.57 million USD in exact), at 9th position in the country. In detail, the province has 17 new projects with 1,203.38 million USD and 11 projects adding investment at 271.17 million USD in economic and industry zones; and 01 new project at 4.2 million USD and 1 added project at 1.82 million USD outside these zones.

Remarkably, 5 technology giants Foxconn, Luxshare, Goertek, Everwin, and Juteng invested over 1.3 billion USD in this province, expecting to create over 86,000 job items. These figures showed that Nghe An has become a “bright point” in attracting FDI in the country.

SJC gold price is much higher than 75 million dong/tael

At 9:30 December 20, SJC gold price in Saigon Jewelry (SJC) is listed at 74.4-75.4 million dong/tael (buying-selling), 500,000 dong higher than the end of yesterday. In 2 days, SJC gold price has increased by a million dong, a rather positive growth after nearly 2 weeks being flat around 74 million dong/tael.

On international market, gold price increased by 10 USD this morning to 2,038 USD/ounce, or up by 300,000 dong/tael.

Source: Cafef, Vietnambiz, Fireant

Listing Company News

TCM profit in November dropped by 56%, the lowest in 5 months

In November 2023, Thanh Cong Textile – Investment – Trade (HOSE: TCM) revenue is nearly 11.7 million USD (about 285 billion) and EAT is 354,000 USD (nearly 9 billion), down by 16% and 56% YoY. This is the 6th month in a row that the company sees negative growth.

In November, export to Asia market is 68.5%, in which Korea accounts 26.46%, Japan 14.9%, and China 10.19%.

In 11 months, revenue is over 128 million USD (over 3,115 billion) and EAT is over 7.5 million USD (over 183 billion), down by 25% and 29% YoY. TCM textile revenue comes from 3 main sections, in which, garment products account 75%, fabric 16% and fiber 8% total revenue.

In 2023, TCM set net revenue target at 3,927 billion and EAT at 245 billion, down by 9% and 13% YoY. After 11 months, the company completed over 79% revenue and nearly 75% profit year-targets.

Ca Mau Fertilizer set cautious targets for 2024, expected EAT is nearly 795 billion

On December 19, Ca Mau Fertilizer (HOSE: DCM) released 2024 business targets with total combined revenue at over 11,878 billion, 12% lower than 2023 target; EAT is nearly 795 billion, down by 42%. In which, Urea production is over 748,000 tons and NPK is 180,000 tons.

For business results, in 9 months, the company revenue is over 9 trillion, 21% lower than same period; EATA and net profit reached 617 and 614 billion, down by 81%. Comparing to 2023 target, DCM completed 67% revenue and nearly 45% profit year-targets.

Biwase profit is nearly 600 billion after 11 months

Recent report showed that Binh Duong Water and Environment (Biwase, HOSE: BWE) total revenue and EAT reached 3,340 and 596 billion, down by 3% and 5% YoY after 11 months 2023. According to 10-month data, total revenue is 2,941 billion and EAT is 536 billion, expectedly in November, the company revenue is 399 billion and EAT is 60 billion. Biwase stated that revenue in November hasn't been included with 124.7 billion from waste and waste water processing.

Besides, the company also released 2023 result estimates with revenue of 4,006 billion, up by 3% YoY; EAT is 614 billion, down by 10%. It is 1% higher than revenue target (3,970 billion) and 85% of EAT target (720 billion).

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	42,400	4.31%	0.06%
MSN	63,900	2.73%	0.06%
VNM	68,100	1.64%	0.05%
VHM	39,950	1.14%	0.04%
VRE	23,000	1.32%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	43,400	8.23%	0.09%
PVS	38,400	1.32%	0.08%
VC3	25,000	4.17%	0.04%
KSV	30,400	1.67%	0.03%
IDC	50,800	0.59%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	30,350	-0.82%	-0.02%
LGC	55,000	-6.78%	-0.02%
VCB	81,100	-0.12%	-0.01%
HDB	18,800	-0.79%	-0.01%
VPB	18,250	-0.27%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	11,000	-0.90%	-0.02%
SHN	6,500	-5.80%	-0.02%
CEO	22,500	-0.44%	-0.02%
MBS	23,000	-0.43%	-0.01%
TIG	11,800	-1.67%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	12,500	0.81%	27,779,769
HQC	4,160	-2.58%	19,868,487
HPG	27,200	0.00%	17,666,787
VIX	16,950	0.89%	17,485,550
VND	21,950	0.69%	14,222,296

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,800	0.00%	12,433,200
CEO	22,500	-0.44%	4,613,358
MBS	23,000	-0.43%	3,404,029
PVS	38,400	1.32%	3,042,948
HUT	19,400	0.00%	2,531,174

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	42,400	4.31%	522.0
HPG	27,200	0.00%	481.2
SSI	32,300	0.47%	435.9
HCM	32,650	3.65%	434.1
HAG	12,500	0.81%	337.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,800	0.00%	234.5
PVS	38,400	1.32%	116.5
CEO	22,500	-0.44%	104.1
MBS	23,000	-0.43%	78.5
IDC	50,800	0.59%	68.3

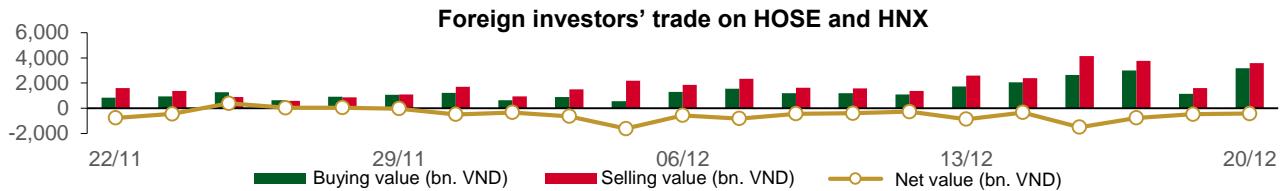
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	26,746,900	508.16
MWG	11,879,600	498.56
FPT	3,667,000	353.81
VIC	6,218,000	267.07
PNJ	3,200,600	253.41

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	4,200,000	81.48
VNC	736,033	34.59
VCS	595,000	32.49
GKM	467,000	15.57
HTP	406,000	4.99

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	98.89	3,115.83	117.14	3,528.20	(18.25)	(412.37)
HNX	1.33	64.01	1.70	63.51	(0.36)	0.50
Total	100.22	3,179.84	118.84	3,591.71	(18.62)	(411.87)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	42,400	15,037,834	630.95	VCS	54,800	607,000	33.14
HDB	18,800	26,854,900	510.01	IDC	50,800	341,300	17.31
FPT	94,700	3,641,900	351.45	PVS	38,400	290,400	11.10
PNJ	80,300	3,108,600	246.20	PVI	45,000	30,000	1.35
CTG	26,550	8,167,004	217.84	TNG	19,900	40,600	0.81

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	42,400	12,515,100	525.37	VCS	54,800	607,070	33.15
HDB	18,800	27,270,853	517.64	PVS	38,400	495,500	18.97
FPT	94,700	3,641,900	351.45	SHS	18,800	255,103	4.80
PNJ	80,300	3,123,300	247.37	CEO	22,500	90,900	2.05
CTG	26,550	8,017,680	213.84	HUT	19,400	83,600	1.62

TOP 5 NET BUYING

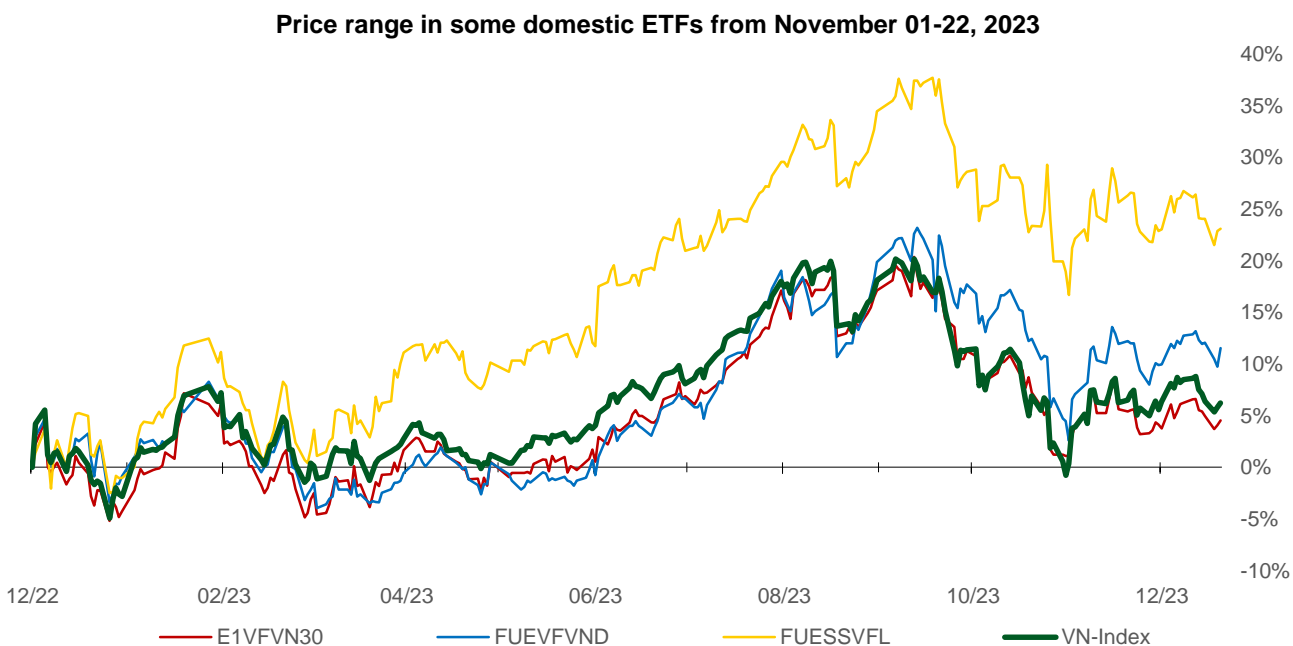
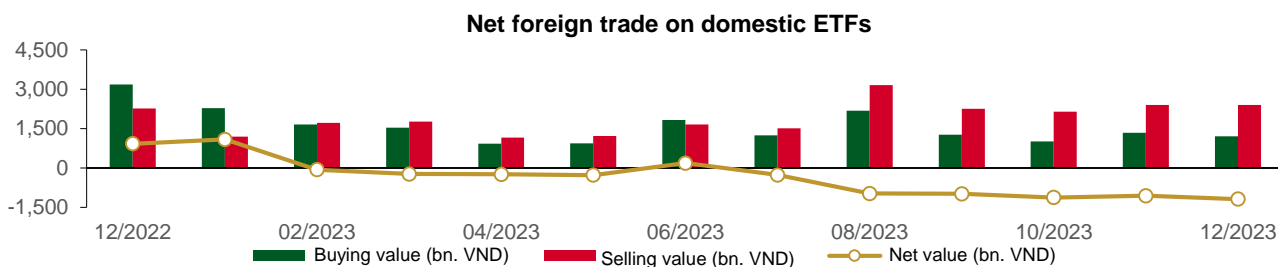
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	42,400	2,522,734	105.58	IDC	50,800	321,600	16.31
KBC	31,500	1,069,700	33.42	PVI	45,000	30,000	1.35
HAG	12,500	1,333,200	16.33	HJS	37,000	1,700	0.06
MSN	63,900	165,418	10.54	TIG	11,800	3,000	0.04
VRE	23,000	455,800	10.44	SPI	3,200	10,900	0.03

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,200	(3,997,215)	(108.85)	PVS	38,400	(205,100)	(7.87)
FUEVFVND	25,200	(3,391,640)	(84.82)	SHS	18,800	(253,003)	(4.76)
HCM	32,650	(1,670,900)	(53.78)	CEO	22,500	(90,600)	(2.04)
EIB	18,450	(1,883,721)	(36.07)	HUT	19,400	(83,300)	(1.62)
VCB	81,100	(440,184)	(35.55)	MST	5,600	(50,000)	(0.29)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	18,920	0.4%	1,855,114	33.54	E1VFN30	9.10	11.06	(1.96)
FUEMAV30	13,040	0.4%	8,908	0.12	FUEMAV30	0.11	0.00	0.11
FUESSV30	13,530	1.3%	2,500	0.03	FUESSV30	0.00	0.02	(0.02)
FUESSV50	16,970	-0.2%	1,249	0.02	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,850	0.2%	40,970	0.73	FUESSVFL	0.64	0.07	0.58
FUEVFN30	25,200	1.7%	5,248,492	131.32	FUEVFN30	40.69	125.51	(84.82)
FUEVN100	14,810	0.4%	63,000	0.93	FUEVN100	0.31	0.23	0.08
FUEIP100	8,240	2.4%	300	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,230	1.8%	2,003,100	14.42	FUEKIV30	14.41	14.41	0.01
FUEDCMID	10,690	2.8%	700	0.01	FUEDCMID	0.00	0.01	(0.01)
FUEKIVFS	10,200	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,590	0.9%	200	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,500	0.2%	5,000	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			9,229,533	181.19	Total	65.27	151.30	(86.03)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	420	0.0%	19,010	40	23,200	306	(114)	22,500	4.0	29/01/2024
CACB2304	1,430	2.1%	10	278	23,200	799	(631)	23,000	3.0	23/09/2024
CACB2305	670	1.5%	2,990	292	23,200	333	(337)	24,000	6.0	07/10/2024
CACB2306	1,620	1.9%	20,950	211	23,200	875	(745)	22,000	3.0	18/07/2024
CACB2307	790	0.0%	6,060	243	23,200	232	(558)	25,000	6.0	19/08/2024
CFPT2305	3,120	-0.6%	100	117	94,700	2,838	(282)	67,210	9.9	15/04/2024
CFPT2307	2,120	1.0%	2,040	40	94,700	2,011	(109)	79,070	7.9	29/01/2024
CFPT2308	1,980	0.5%	10,210	33	94,700	1,880	(100)	80,060	7.9	22/01/2024
CFPT2309	2,450	0.4%	1,710	134	94,700	2,019	(431)	80,060	7.9	02/05/2024
CFPT2310	2,710	0.0%	37,610	225	94,700	1,725	(985)	84,510	7.9	01/08/2024
CFPT2311	1,000	-3.9%	4,080	85	94,700	794	(206)	88,960	9.9	14/03/2024
CFPT2312	1,500	0.0%	10	48	94,700	1,036	(464)	91,530	4.9	06/02/2024
CFPT2313	1,350	3.1%	260	231	94,700	514	(836)	100,000	10.0	07/08/2024
CFPT2314	1,900	1.1%	60	384	94,700	750	(1,150)	100,000	10.0	07/01/2025
CFPT2315	3,060	0.0%	10	124	94,700	1,985	(1,075)	80,000	8.0	22/04/2024
CFPT2316	2,370	0.0%	21,490	211	94,700	1,535	(835)	82,000	10.0	18/07/2024
CFPT2317	1,560	-2.5%	11,060	335	94,700	427	(1,133)	101,000	15.0	19/11/2024
CHDB2303	310	-3.1%	5,610	1	18,800	372	62	17,500	3.5	21/12/2023
CHDB2304	750	1.4%	9,590	92	18,800	387	(363)	18,280	3.5	21/03/2024
CHDB2305	580	-1.7%	5,780	64	18,800	305	(275)	18,470	3.5	22/02/2024
CHDB2306	940	0.0%	4,910	187	18,800	378	(562)	19,340	3.5	24/06/2024
CHPG2307	1,130	0.9%	57,810	8	27,200	1,137	7	22,670	4.0	28/12/2023
CHPG2309	1,660	1.2%	75,730	154	27,200	1,590	(70)	24,000	3.0	22/05/2024
CHPG2312	890	2.3%	11,480	8	27,200	862	(28)	23,780	4.0	28/12/2023
CHPG2313	1,220	2.5%	34,380	70	27,200	1,114	(106)	23,330	4.0	28/02/2024
CHPG2314	3,150	2.9%	12,170	69	27,200	3,016	(134)	21,450	2.0	27/02/2024
CHPG2315	1,700	0.0%	0	183	27,200	759	(941)	27,780	4.0	20/06/2024
CHPG2316	1,180	2.6%	310	274	27,200	840	(340)	28,890	4.0	19/09/2024
CHPG2317	630	1.6%	620	64	27,200	518	(112)	26,890	4.0	22/02/2024
CHPG2318	520	0.0%	5,280	93	27,200	378	(142)	29,220	4.0	22/03/2024
CHPG2319	790	2.6%	990	187	27,200	550	(240)	30,110	4.0	24/06/2024
CHPG2321	1,620	4.5%	55,230	117	27,200	1,368	(252)	24,500	3.0	15/04/2024
CHPG2322	1,780	1.7%	5,480	208	27,200	1,212	(568)	30,000	2.0	15/07/2024
CHPG2324	400	8.1%	37,490	14	27,200	406	6	26,000	4.0	03/01/2024
CHPG2325	330	0.0%	64,860	40	27,200	345	15	27,500	4.0	29/01/2024
CHPG2326	730	2.8%	58,920	134	27,200	667	(63)	27,500	4.0	02/05/2024
CHPG2327	520	-25.7%	20	33	27,200	346	(174)	29,000	2.0	22/01/2024
CHPG2328	1,560	2.6%	40	134	27,200	1,125	(435)	28,500	2.0	02/05/2024
CHPG2329	2,090	6.6%	120	225	27,200	1,461	(629)	29,000	2.0	01/08/2024
CHPG2330	340	-32.0%	10,320	85	27,200	305	(35)	31,000	3.0	14/03/2024
CHPG2331	820	1.2%	320	292	27,200	642	(178)	28,000	6.0	07/10/2024
CHPG2332	840	1.2%	1,620	323	27,200	646	(194)	28,500	6.0	07/11/2024
CHPG2333	850	1.2%	830	351	27,200	647	(203)	29,000	6.0	05/12/2024
CHPG2334	650	4.8%	20,910	384	27,200	491	(159)	29,500	8.0	07/01/2025
CHPG2335	630	6.8%	790	43	27,200	404	(226)	27,110	4.0	01/02/2024
CHPG2336	1,010	0.0%	0	134	27,200	601	(409)	28,110	4.0	02/05/2024
CHPG2337	1,130	0.0%	0	196	27,200	607	(523)	29,670	4.0	03/07/2024
CHPG2338	1,400	5.3%	200	288	27,200	768	(632)	30,000	4.0	03/10/2024
CHPG2339	4,190	0.0%	0	379	27,200	1,821	(2,369)	30,220	2.0	02/01/2025
CHPG2340	2,120	5.5%	20	124	27,200	1,288	(832)	25,000	3.0	22/04/2024
CHPG2341	2,020	0.0%	37,090	211	27,200	1,225	(795)	30,000	2.0	18/07/2024
CHPG2342	870	-3.3%	27,930	335	27,200	610	(260)	24,000	10.0	19/11/2024
CMBB2305	430	0.0%	3,760	8	18,150	440	10	14,420	8.5	28/12/2023
CMBB2306	1,520	0.0%	1,210	154	18,150	1,269	(251)	16,970	1.7	22/05/2024

CMBB2308	220	0.0%	1,550	40	18,150	149	(71)	18,500	4.0	29/01/2024
CMBB2309	430	2.4%	15,060	134	18,150	260	(170)	19,000	4.0	02/05/2024
CMBB2310	360	-26.5%	30	33	18,150	175	(185)	19,000	2.0	22/01/2024
CMBB2311	900	-2.2%	1,760	134	18,150	520	(380)	19,000	2.0	02/05/2024
CMBB2312	1,190	0.0%	90	225	18,150	645	(545)	19,500	2.0	01/08/2024
CMBB2313	320	-31.9%	10,020	85	18,150	128	(192)	21,000	2.0	14/03/2024
CMBB2314	580	1.8%	1,000	231	18,150	286	(294)	20,000	4.0	07/08/2024
CMBB2315	830	1.2%	90	384	18,150	429	(401)	20,000	4.0	07/01/2025
CMBB2316	700	0.0%	1,330	134	18,150	148	(552)	18,000	10.0	02/05/2024
CMBB2317	710	-1.4%	35,340	243	18,150	239	(471)	20,000	5.0	19/08/2024
CMBB2318	1,050	-9.5%	2,100	274	18,150	531	(519)	18,000	4.0	19/09/2024
CMSN2302	1,750	6.1%	1,260	154	63,900	923	(827)	66,000	6.0	22/05/2024
CMSN2305	260	4.0%	41,280	70	63,900	79	(181)	76,790	10.0	28/02/2024
CMSN2306	200	-35.5%	130	64	63,900	40	(160)	80,000	10.0	22/02/2024
CMSN2307	560	3.7%	10	187	63,900	180	(380)	83,000	10.0	24/06/2024
CMSN2309	40	-86.2%	30,810	40	63,900	4	(36)	85,000	8.0	29/01/2024
CMSN2310	100	-68.8%	420	33	63,900	4	(96)	83,000	8.0	22/01/2024
CMSN2311	520	15.6%	17,220	225	63,900	199	(321)	88,500	8.0	01/08/2024
CMSN2312	170	-66.7%	10	48	63,900	0	(170)	98,100	5.0	06/02/2024
CMSN2313	750	7.1%	8,430	292	63,900	384	(366)	80,000	10.0	07/10/2024
CMSN2314	190	-38.7%	1,150	43	63,900	20	(170)	79,000	10.0	01/02/2024
CMSN2315	420	0.0%	14,000	134	63,900	118	(302)	82,000	10.0	02/05/2024
CMSN2316	1,100	0.0%	0	288	63,900	302	(798)	83,980	10.0	03/10/2024
CMSN2317	1,860	2.2%	30	379	63,900	458	(1,402)	86,870	8.0	02/01/2025
CMWG2304	410	17.1%	19,650	8	42,400	442	32	33,680	19.8	28/12/2023
CMWG2305	2,310	10.0%	25,760	154	42,400	2,158	(152)	35,660	4.0	22/05/2024
CMWG2307	90	-57.1%	42,350	40	42,400	46	(44)	50,000	8.0	29/01/2024
CMWG2308	100	-70.6%	178,710	33	42,400	26	(74)	52,000	5.0	22/01/2024
CMWG2309	390	-17.0%	12,160	134	42,400	223	(167)	54,000	5.0	02/05/2024
CMWG2310	710	18.3%	14,290	225	42,400	415	(295)	54,500	5.0	01/08/2024
CMWG2311	150	-72.7%	17,820	48	42,400	13	(137)	58,900	3.0	06/02/2024
CMWG2312	720	-6.5%	37,860	125	42,400	255	(465)	56,000	3.0	23/04/2024
CMWG2313	770	13.2%	86,190	231	42,400	524	(246)	50,000	6.0	07/08/2024
CMWG2314	620	3.3%	118,020	384	42,400	432	(188)	52,000	10.0	07/01/2025
CMWG2315	500	11.1%	270	134	42,400	105	(395)	48,890	20.0	02/05/2024
CMWG2316	790	16.2%	61,240	245	42,400	649	(141)	48,000	6.0	21/08/2024
CMWG2317	670	3.1%	10	124	42,400	283	(387)	50,000	6.0	22/04/2024
CMWG2318	1,750	9.4%	18,420	211	42,400	955	(795)	42,000	6.0	18/07/2024
CNVL2303	770	0.0%	910	92	16,750	469	(301)	17,330	4.0	21/03/2024
CNVL2304	290	0.0%	25,380	2	16,750	308	18	15,560	4.0	22/12/2023
CNVL2305	1,050	-16.0%	3,920	187	16,750	731	(319)	17,000	4.0	24/06/2024
CPDR2303	2,070	-3.3%	4,290	92	26,400	1,814	(256)	19,890	4.0	21/03/2024
CPDR2304	2,120	3.4%	45,940	2	26,400	2,101	(19)	18,000	4.0	22/12/2023
CPDR2305	2,270	2.3%	27,100	187	26,400	1,988	(282)	20,220	4.0	24/06/2024
CPOW2303	10	-95.0%	44,670	1	11,300	0	(10)	15,330	2.0	21/12/2023
CPOW2304	110	-52.2%	180	92	11,300	5	(105)	16,330	2.0	21/03/2024
CPOW2305	110	-54.2%	230	64	11,300	6	(104)	15,000	2.0	22/02/2024
CPOW2306	300	7.1%	1,020	187	11,300	50	(250)	16,000	2.0	24/06/2024
CPOW2308	270	-3.6%	34,540	117	11,300	116	(154)	12,000	5.0	15/04/2024
CPOW2309	280	7.7%	11,560	147	11,300	78	(202)	14,500	2.0	15/05/2024
CPOW2310	420	0.0%	0	33	11,300	7	(413)	14,000	1.0	22/01/2024
CPOW2311	70	-82.9%	20	48	11,300	2	(68)	15,500	1.0	06/02/2024
CPOW2312	310	0.0%	0	43	11,300	97	(213)	12,220	2.0	01/02/2024
CPOW2313	890	0.0%	0	196	11,300	280	(610)	12,890	2.0	03/07/2024
CPOW2314	1,120	0.0%	0	288	11,300	368	(752)	13,110	2.0	03/10/2024
CPOW2315	1,330	0.0%	0	379	11,300	423	(907)	13,460	2.0	02/01/2025
CSHB2301	520	-3.7%	12,800	43	10,700	150	(370)	11,330	2.0	01/02/2024
CSHB2302	950	0.0%	0	134	10,700	251	(699)	12,000	2.0	02/05/2024
CSHB2303	1,210	0.0%	0	195	10,700	300	(910)	12,350	2.0	02/07/2024
CSHB2304	600	-3.2%	10	196	10,700	161	(439)	11,670	5.0	03/07/2024

CSHB2305	600	0.0%	34,300	288	10,700	159	(441)	12,560	5.0	03/10/2024
CSHB2306	1,840	0.0%	0	379	10,700	477	(1,363)	12,780	2.0	02/01/2025
CSTB2305	50	-76.2%	17,140	8	26,950	21	(29)	29,110	5.0	28/12/2023
CSTB2306	1,060	2.9%	16,480	154	26,950	922	(138)	30,000	2.0	22/05/2024
CSTB2309	20	-90.0%	120	8	26,950	4	(16)	30,560	5.0	28/12/2023
CSTB2310	230	-36.1%	42,580	70	26,950	167	(63)	30,330	5.0	28/02/2024
CSTB2312	480	4.4%	2,010	183	26,950	253	(227)	33,330	5.0	20/06/2024
CSTB2313	580	3.6%	20	274	26,950	298	(282)	35,560	5.0	19/09/2024
CSTB2314	180	-33.3%	340	64	26,950	84	(96)	32,220	5.0	22/02/2024
CSTB2315	180	-35.7%	110	93	26,950	81	(99)	34,330	5.0	22/03/2024
CSTB2316	350	6.1%	4,010	187	26,950	161	(189)	36,330	5.0	24/06/2024
CSTB2318	440	10.0%	3,280	147	26,950	312	(128)	32,000	4.0	15/05/2024
CSTB2319	700	9.4%	1,920	117	26,950	287	(413)	27,000	9.0	15/04/2024
CSTB2321	150	-51.6%	650,420	40	26,950	186	36	29,000	4.0	29/01/2024
CSTB2322	1,030	21.2%	3,060	134	26,950	411	(619)	30,000	4.0	02/05/2024
CSTB2323	250	-26.5%	28,220	33	26,950	155	(95)	29,000	4.0	22/01/2024
CSTB2324	500	-21.9%	390	134	26,950	342	(158)	31,000	4.0	02/05/2024
CSTB2325	740	5.7%	170	225	26,950	509	(231)	31,500	4.0	01/08/2024
CSTB2326	940	-16.1%	10	125	26,950	426	(514)	33,000	2.0	23/04/2024
CSTB2327	430	4.9%	34,620	231	26,950	325	(105)	32,000	6.0	07/08/2024
CSTB2328	470	4.4%	3,020	384	26,950	346	(124)	33,000	8.0	07/01/2025
CSTB2329	190	-40.6%	3,110	43	26,950	63	(127)	31,890	4.0	01/02/2024
CSTB2330	460	18.0%	25,490	134	26,950	190	(270)	34,000	4.0	02/05/2024
CSTB2331	480	6.7%	7,240	196	26,950	212	(268)	35,000	5.0	03/07/2024
CSTB2332	700	6.1%	10	288	26,950	304	(396)	35,890	5.0	03/10/2024
CSTB2333	3,200	0.0%	0	379	26,950	1,018	(2,182)	36,110	2.0	02/01/2025
CSTB2334	2,040	8.5%	210	245	26,950	1,266	(774)	27,000	3.0	21/08/2024
CSTB2335	1,250	0.0%	10	124	26,950	422	(828)	31,000	3.0	22/04/2024
CSTB2336	530	1.9%	2,220	149	26,950	302	(228)	31,000	5.0	17/05/2024
CSTB2337	1,040	2.0%	42,330	335	26,950	639	(401)	27,000	7.0	19/11/2024
CTCB2302	1,880	-2.6%	1,930	154	30,350	1,615	(265)	27,000	3.0	22/05/2024
CTCB2304	160	-52.9%	6,150	40	30,350	72	(88)	34,500	4.0	29/01/2024
CTCB2305	350	0.0%	0	33	30,350	175	(175)	32,000	4.0	22/01/2024
CTCB2306	840	6.3%	230	134	30,350	512	(328)	32,000	4.0	02/05/2024
CTCB2307	1,050	0.0%	0	225	30,350	550	(500)	34,000	4.0	01/08/2024
CTCB2308	380	-30.9%	7,000	85	30,350	127	(253)	37,000	3.0	14/03/2024
CTCB2309	1,400	0.0%	0	278	30,350	770	(630)	35,000	3.0	23/09/2024
CTCB2310	500	2.0%	3,440	292	30,350	302	(198)	35,000	8.0	07/10/2024
CTCB2311	1,770	0.0%	10	124	30,350	647	(1,123)	32,000	3.0	22/04/2024
CTPB2303	160	0.0%	24,450	8	16,900	158	(2)	15,810	7.2	28/12/2023
CTPB2304	610	-4.7%	3,640	134	16,900	178	(432)	18,890	4.0	02/05/2024
CTPB2305	770	0.0%	200	196	16,900	221	(549)	19,330	4.0	03/07/2024
CTPB2306	2,090	0.0%	0	288	16,900	550	(1,540)	19,890	2.0	03/10/2024
CVHM2302	950	6.7%	2,920	154	39,950	321	(629)	50,000	4.0	22/05/2024
CVHM2305	110	-54.2%	50	70	39,950	7	(103)	57,780	8.0	28/02/2024
CVHM2306	70	-66.7%	640	64	39,950	2	(68)	60,670	8.0	22/02/2024
CVHM2307	340	-15.0%	300	187	39,950	46	(294)	62,670	8.0	24/06/2024
CVHM2309	60	-70.0%	123,520	40	39,950	0	(60)	62,000	8.0	29/01/2024
CVHM2310	80	-75.0%	3,460	33	39,950	0	(80)	59,000	5.0	22/01/2024
CVHM2311	360	-20.0%	73,960	225	39,950	139	(221)	60,500	5.0	01/08/2024
CVHM2312	300	-28.6%	3,770	134	39,950	87	(213)	56,000	5.0	02/05/2024
CVHM2313	490	0.0%	24,120	292	39,950	271	(219)	50,000	10.0	07/10/2024
CVHM2314	180	-5.3%	8,220	43	39,950	24	(156)	48,890	8.0	01/02/2024
CVHM2315	480	0.0%	0	134	39,950	117	(363)	50,890	8.0	02/05/2024
CVHM2316	640	0.0%	0	196	39,950	190	(450)	51,230	8.0	03/07/2024
CVHM2317	890	0.0%	0	288	39,950	274	(616)	52,350	8.0	03/10/2024
CVHM2318	1,750	-1.1%	2,000	379	39,950	555	(1,195)	53,460	5.0	02/01/2025
CVHM2319	800	0.0%	10	124	39,950	140	(660)	52,000	5.0	22/04/2024
CVIB2302	1,080	1.9%	1,140	154	18,700	879	(201)	19,150	1.7	22/05/2024
CVIB2304	700	4.5%	550	231	18,700	390	(310)	20,000	4.0	07/08/2024

CVIB2305	520	0.0%	610	384	18,700	259	(261)	22,000	6.0	07/01/2025
CVIB2306	1,740	3.6%	2,020	245	18,700	1,536	(204)	17,000	2.0	21/08/2024
CVIB2307	820	15.5%	14,430	243	18,700	320	(500)	21,000	4.0	19/08/2024
CVIC2303	10	-94.7%	26,900	1	43,250	0	(10)	57,780	8.0	21/12/2023
CVIC2304	200	-23.1%	1,220	92	43,250	25	(175)	59,890	8.0	21/03/2024
CVIC2305	160	-40.7%	1,060	64	43,250	6	(154)	61,110	8.0	22/02/2024
CVIC2306	1,150	0.0%	0	187	43,250	85	(1,065)	62,220	8.0	24/06/2024
CVIC2308	510	0.0%	6,890	231	43,250	313	(197)	50,000	10.0	07/08/2024
CVIC2309	560	3.7%	6,130	292	43,250	329	(231)	52,000	10.0	07/10/2024
CVIC2310	340	0.0%	620	43	43,250	56	(284)	50,000	8.0	01/02/2024
CVIC2311	420	0.0%	0	71	43,250	75	(345)	52,000	8.0	29/02/2024
CVIC2312	740	-2.6%	70	196	43,250	213	(527)	52,350	10.0	03/07/2024
CVIC2313	980	0.0%	0	288	43,250	290	(690)	53,460	10.0	03/10/2024
CVIC2314	2,620	0.0%	0	379	43,250	707	(1,913)	54,570	5.0	02/01/2025
CVNM2304	570	5.6%	21,780	70	68,100	252	(318)	68,760	9.7	28/02/2024
CVNM2305	450	7.1%	4,570	64	68,100	148	(302)	71,020	9.7	22/02/2024
CVNM2306	870	7.4%	3,700	187	68,100	268	(602)	73,170	9.7	24/06/2024
CVNM2308	880	8.6%	1,630	134	68,100	434	(446)	69,000	8.0	02/05/2024
CVNM2309	140	-72.6%	3,060	48	68,100	4	(136)	82,000	5.0	06/02/2024
CVNM2310	660	10.0%	34,500	231	68,100	142	(518)	80,000	10.0	07/08/2024
CVNM2311	1,020	1.0%	610	384	68,100	273	(747)	80,000	10.0	07/01/2025
CVNM2312	170	-45.2%	720	43	68,100	4	(166)	80,000	10.0	01/02/2024
CVNM2313	400	5.3%	3,310	134	68,100	28	(372)	83,980	10.0	02/05/2024
CVNM2314	1,050	0.0%	0	288	68,100	112	(938)	86,890	8.0	03/10/2024
CVNM2315	3,290	0.0%	0	379	68,100	300	(2,990)	88,890	4.0	02/01/2025
CVNM2316	1,250	0.0%	0	124	68,100	551	(699)	65,000	10.0	22/04/2024
CVPB2304	130	0.0%	35,870	8	18,250	135	5	16,200	15.3	28/12/2023
CVPB2305	990	0.0%	7,330	117	18,250	715	(275)	17,160	2.9	15/04/2024
CVPB2308	90	-55.0%	38,630	40	18,250	34	(56)	20,970	3.8	29/01/2024
CVPB2309	250	0.0%	211,390	134	18,250	146	(104)	21,450	3.8	02/05/2024
CVPB2310	200	-54.6%	110	33	18,250	75	(125)	20,490	1.9	22/01/2024
CVPB2311	940	-4.1%	1,900	134	18,250	563	(377)	19,540	1.9	02/05/2024
CVPB2312	1,310	0.0%	0	225	18,250	732	(578)	20,020	1.9	01/08/2024
CVPB2313	430	0.0%	0	48	18,250	15	(415)	23,260	1.9	06/02/2024
CVPB2314	360	0.0%	6,420	231	18,250	184	(176)	22,880	3.8	07/08/2024
CVPB2315	400	0.0%	13,530	384	18,250	203	(197)	23,350	5.7	07/01/2025
CVPB2316	370	-5.1%	6,000	134	18,250	83	(287)	22,360	4.8	02/05/2024
CVPB2317	430	-8.5%	6,000	196	18,250	149	(281)	22,880	3.8	03/07/2024
CVPB2318	650	-1.5%	24,160	288	18,250	214	(436)	23,420	3.8	03/10/2024
CVPB2319	2,420	0.0%	0	379	18,250	538	(1,882)	23,950	1.9	02/01/2025
CVPB2320	830	0.0%	0	124	18,250	209	(621)	20,970	2.9	22/04/2024
CVPB2321	620	0.0%	8,210	243	18,250	328	(292)	18,000	7.0	19/08/2024
CVPB2322	790	-1.3%	2,900	274	18,250	406	(384)	20,000	4.0	19/09/2024
CVRE2303	1,110	5.7%	1,990	154	23,000	518	(592)	25,000	3.0	22/05/2024
CVRE2306	130	0.0%	73,770	70	23,000	28	(102)	29,330	5.0	28/02/2024
CVRE2307	90	-55.0%	5,320	64	23,000	14	(76)	30,330	5.0	22/02/2024
CVRE2308	300	3.5%	50	187	23,000	97	(203)	31,330	5.0	24/06/2024
CVRE2310	50	-68.8%	7,020	40	23,000	4	(46)	30,000	6.0	29/01/2024
CVRE2311	60	-73.9%	56,640	33	23,000	6	(54)	29,000	4.0	22/01/2024
CVRE2312	500	6.4%	3,350	134	23,000	188	(312)	27,500	4.0	02/05/2024
CVRE2313	490	6.5%	1,530	225	23,000	231	(259)	29,500	4.0	01/08/2024
CVRE2314	50	-82.1%	2,090	48	23,000	1	(49)	34,100	3.0	06/02/2024
CVRE2315	300	3.5%	19,810	292	23,000	147	(153)	30,000	8.0	07/10/2024
CVRE2316	240	0.0%	20	43	23,000	13	(227)	29,000	4.0	01/02/2024
CVRE2317	330	0.0%	54,520	134	23,000	96	(234)	30,000	4.0	02/05/2024
CVRE2318	430	2.4%	10	196	23,000	141	(289)	31,000	4.0	03/07/2024
CVRE2319	720	0.0%	0	288	23,000	218	(502)	31,780	4.0	03/10/2024
CVRE2320	2,630	0.0%	0	379	23,000	589	(2,041)	32,330	2.0	02/01/2025
CVRE2321	570	-6.6%	20	93	23,000	70	(500)	29,000	4.0	22/03/2024
CVRE2322	1,290	1.6%	27,940	211	23,000	779	(511)	24,000	3.0	18/07/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
BID	HOSE	41,300	55,800	07/12/2023	25,522	11.0	1.8
FRT	HOSE	101,500	117,700	07/12/2023	305	45.5	9.3
NLG	HOSE	36,500	40,600	07/12/2023	631	18.5	1.5
TCM	HOSE	41,200	55,300	28/11/2023	221	15.5	1.7
DPR	HOSE	29,300	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,250	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	42,400	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	58,000	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	32,700	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	62,000	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	81,100	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	25,800	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	30,350	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	45,100	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	31,350	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	29,800	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,200	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,000	39,400	16/10/2023	4,036	22.7	2.6
POW	HOSE	11,300	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	18,250	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	30,250	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,486	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,100	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	36,500	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	75,200	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	51,500	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	50,800	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,300	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	23,650	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	26,950	38,000	14/07/2023	7,259	9.9	1.6
PLX	HOSE	34,400	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	23,200	25,400	30/06/2023	14,955	6.6	1.3
CTG	HOSE	26,550	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,150	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,800	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	16,900	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,200	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,700	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,400	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,550	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,700	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	99,800	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	57,200	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,439	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,400	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,258	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	39,950	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	31,500	32,000	13/06/2023	2,073	11.9	1.3
HPG	HOSE	27,200	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,450	16,700	13/06/2023	827	15.7	1.1

PVI	HNX	45,000	47,002	19/12/2022	996	13.8	1.3
BVI	HOSE	21,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	39,350	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	71,700	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	42,900	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,750	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	29,300	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,450	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	81,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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