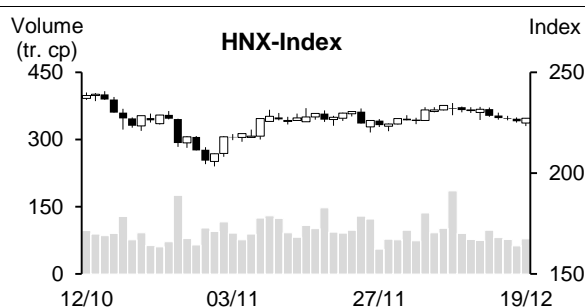
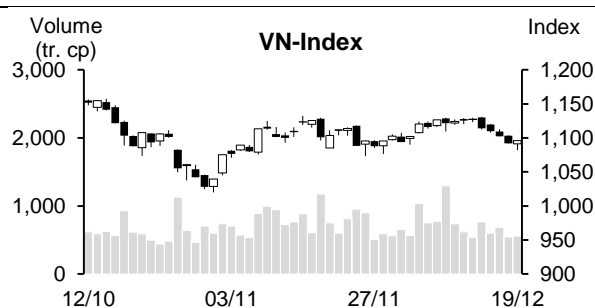


19/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,096.30	0.40%	1,091.87	0.66%	227.27	0.68%
Total volume (mil. shares)	650.08	-8.87%	173.06	-32.80%	94.71	21.71%
Matched volume (mil. shares)	561.33	3.10%	147.51	-2.24%	78.81	26.01%
20-session average (mil. shares)	724.09	-22.48%	167.97	-12.18%	94.30	-16.43%
Total value (bil dong)	12,810	-13.05%	5,007	-28.94%	1,708	34.95%
Matched value (bil dong)	10,883	3.91%	4,152	-1.74%	1,361	32.97%
20-session average (bil dong)	14,790	-26.41%	4,823	-13.90%	1,844	-26.19%
	Weight %		Weight %		Weight %	
Number of gainers	256	44%	20	67%	89	39%
Number of droppers	231	40%	6	20%	68	29%
Stand still codes	95	16%	4	13%	74	32%



REMARKABLE POINTS ON THE MARKET

The market went against the stream dramatically as main indexes closed at day highest level. In most trading time, the market was quite boring with a lack of liquidity and red taking control on most groups. It seemed that dropping scenario repeated itself but at the end of the session, bottom-catching cash flow spread on most pillar codes, especially banking, retail, steel, and securities, so VN-Index gained nearly 15 points from the bottom and closed in green. On dropping side, HAG was remarkable as it dropped to the limit after previous strong gaining days. Bottom-catching cash flow joined in strongly at the end, the liquidity was still rather low. On the other hand, foreign investors saw another net selling session.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume traded at below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index stayed below MA5 and MA5 cutting down to below MA20, showing that short-term correcting pressure is still there and this gain is only a technical. Moreover, MACD dropped to below Signal, supporting selling sign, and ADX increased to 22 and -DI widened the gap above +DI, showing that the index is seeing risk of dropping to close support around 1,073 points or further on 1,000-1,020 points (bottom of October). For HNX, HNX-Index saw similar situation. The index also gained again but still closed below MA20, and MACD dropped to below Signal, supporting selling sign, showing that the gain is only technical and short-term correcting pressure hasn't been shaken off. Therefore, the index might soon see dropping pressure with close support around 220 points (most recent bottom). In general, the market hasn't shaken off short-term correcting pressure after the gain on December 19. Therefore, investors should consider cautiously on high-price purchase to limit unexpected risks from general market.

Recommending code: MBB (Buy)

Observing code: PDR, SHS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Buy	20/12/23	18.15	18.15	0.0%	19.4	6.9%	17.9	-1.4%	The code is collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	PDR	Observe to buy	20/12/23	26.5	28-28.5	25.4	Base-withdraw candle around MA50 with increasing vol. -> might see short-term recovery again
2	SHS	Observe to buy	20/12/23	18.8	19.5-20	18	Positive gaining candle after struggling sessions above support level of 19-18.5 with increasing vol. -> might see short-term recovery again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FPT	Buy	01/12/23	94.6	91.9	2.9%	100.8	9.7%	89	-3.2%	

DAILY NEWS**Domestic news****Vietnam spends over 2.6 billion USD to import nearly 111,300 cars in 11 months**

General Department of Customs stated that in 11 months, the country spent 2.65 billion USD to import 111,278 cars, down by 26.6% in volume and 22% in value YoY.

Accordingly, Thailand, Indonesia, and China are 3 biggest car suppliers for Vietnam. In detail, Thailand is at the lead with 50,144 pieces for over 1.07 billion USD, down by 18% in volume and 22% in value YoY. Besides, Vietnam imported CBU cars from America, German, Korea, and France.

In total in 2023, Vietnam car market can hardly reach 404,000 pieces like 2022, the main reason is the impact from the economic so consumers lower the spending under current tough situation.

Banks race to disburse, credit growth as of December 13 is 9.87%

Vice Chief of SBV Monetary Policy Department Bui Thuy Hang stated that until December 13, credit growth is 9.87% comparing to the end of 2022.

Previously, SBV stated that as of November 31, credit growth is 9.15%. So, in only 1 days, credit increased by 85.8 trillion. This growth is close to 10% but still lower than management target of 14%.

USD rate in banks increased to above 24,500 dong

December 19, SBV released central rate at 23,914 dong/USD, 31 dong higher than yesterday. Reference buying rate stayed the same at 23,400 dong/USD. Reference selling rate is 32 dong higher than yesterday to 25,059 dong/USD.

Along with this, USD rate in banks has increased to above 24,500 dong/USD on selling side.

In Vietcombank, USD is listed at 24,160-24,530 dong/USD (buying-selling), up by 100 dong on both sides. Vietinbank USD rate is 24,126-24,546 dong/USD (buying-selling), 103 dong higher than December 18. BIDV listed USD rate at 24,210-24,510 dong/USD.

In commercial banks like Techcombank, USD rate is listed at 24,193-24,539 dong/USD (buying-selling). Comparing to yesterday morning, it is 93 dong higher on buying and 98 dong higher on selling sides, Sacombank listed at 24,168-24,521 dong/USD (buying-selling), up by 118 dong on buying and 111 dong on selling sides.

On free market, USD rate was traded around 24,650-24,750 dong/USD (buying-selling), up by 10 dong on both sides from previous session.

Source: Cafef, Vietnambiz, Fireant

Listing Company News

Dragon Capital is no longer major shareholder in Vinh Hoan (VHC)

In most recent announcement, member fund of Norges Bank in Dragon Capital reported to sell 100,000 shares of Vinh Hoan – VHC on December 13. After the trade, total VHC shares in Dragon Capital dropped from 9.4 to 9.3 million shares, down from 5.02% to 4.97% capital, officially no longer being major shareholder in Vinh Hoan.

At closing rate in same session, Dragon Capital collected about 8 billion after this trade.

For business results, Vinh Hoan released November 2023 results with month-revenue of 855 billion, 14% higher than October. Tra fish still brought the most revenue for Vinh Hoan with 376 billion, but this figure is 15% lower than last month.

By markets, the highest export market is still America with a growth of 26% MoM or 213 billion. Revenue in domestic market is 325 billion, up by 48% MoM.

Completing issuing shares to pay dividend, Vietinbank raised chartered capital to 53.7 trillion

VietinBank issued shares to pay dividend at the rate of 11.7415%. Issuing volume is 564,241,139 shares. After completing this cash dividend payment, VietinBank chartered capital increased from 48,057 to nearly 53,700 billion.

Ending Q3/2023, total asset is 1,890 trillion, 4.4% higher than the end of 2022. Credit balance and customers' deposit reached 1,390 and 1,310 trillion, 8.7% and 4.9% higher than the end of 2022. Remarkably, while many banks saw lower CASA than the beginning of the year, VietinBank is a positive point as CASA was maintained and improved in 2023. CASA in VietinBank increased from 18.7% at the end of Q2/2023 to 20% at the end of Q3/2023 – similar rate to the end of 2022.

VietinBank maintained asset quality at positive level comparing to sectional average, bad debt rate at the end of Q3/2023 is 1.37%. Accordingly, EBT is 17.4 trillion, up by 10.4% YoY.

TDM offers 10 million shares at 73% market price

Thu Dau Mot Water (HOSE: TDM) will offer 10 million shares to existed shareholders. Offering rate is about 27% lower than market price (30,000 dong/share). Operating rate is 10:1. Collected amount (expected at 300 billion) will be used to expand business operation in near future.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,200	2.26%	0.08%
CTG	26,500	1.73%	0.05%
TCB	30,600	1.83%	0.04%
HDB	18,950	2.99%	0.04%
MWG	40,650	2.65%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	18,800	2.73%	0.13%
HUT	19,400	1.57%	0.09%
MBS	23,100	2.67%	0.09%
PVS	37,900	1.34%	0.08%
IDC	50,500	1.00%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	39,500	-1.00%	-0.04%
VCB	81,200	-0.37%	-0.04%
GAS	75,000	-0.66%	-0.03%
MSN	62,200	-1.11%	-0.02%
HAG	12,400	-6.77%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	40,100	-7.39%	-0.09%
TIG	12,000	-7.69%	-0.06%
BAB	12,600	-0.79%	-0.03%
LAS	13,800	-3.50%	-0.02%
NVB	10,200	-0.97%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	12,400	-6.77%	22,285,558
HPG	27,200	2.26%	20,502,049
VND	21,800	1.16%	18,450,671
STB	26,600	1.14%	18,264,138
VIX	16,800	2.44%	16,403,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,800	2.73%	19,144,415
CEO	22,600	1.35%	10,176,411
TIG	12,000	-7.69%	7,925,442
MST	5,700	7.55%	5,442,206
MBS	23,100	2.67%	4,523,894

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	27,200	2.26%	549.7
SSI	32,150	1.42%	498.1
STB	26,600	1.14%	479.3
VND	21,800	1.16%	397.9
PDR	26,500	0.76%	307.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,800	2.73%	354.3
CEO	22,600	1.35%	225.8
MBS	23,100	2.67%	102.9
TIG	12,000	-7.69%	95.5
PVS	37,900	1.34%	95.2

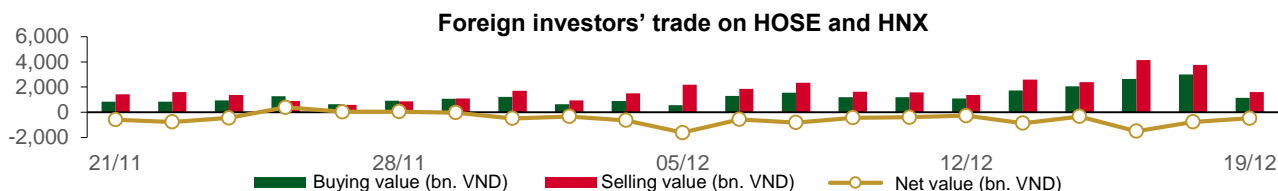
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	4,658,900	302.26
EIB	15,254,879	291.66
PET	5,190,000	137.90
MSB	10,131,000	128.66
VPB	5,875,000	110.65

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	9,000,000	180.00
HUT	3,750,000	73.13
PMC	400,000	31.96
IDC	570,000	30.09
GKM	593,000	19.60

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	43.16	1,121.22	62.79	1,587.22	-19.63	-466.00
HNX	0.50	20.13	0.68	18.75	-0.18	1.38
Total	43.66	1,141.35	63.47	1,605.97	-19.81	-464.62



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	24,790	10,458,900	259.96	IDC	50,500	333,200	16.65
FPT	94,600	796,900	80.06	TNG	20,200	60,200	1.22
VHC	72,000	908,100	64.47	PVI	45,000	21,100	0.95
DGC	92,300	738,750	63.96	TIG	12,000	35,100	0.42
MWG	40,650	1,542,800	61.33	SHS	18,800	20,200	0.37

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
EIB	18,300	8,962,170	171.49	PVS	37,900	307,500	11.54
FUEVFVND	24,790	4,721,000	117.02	SHS	18,800	209,905	3.88
VNM	67,000	1,554,143	103.91	PVI	45,000	15,000	0.68
SSI	32,150	3,064,453	97.33	BVS	25,400	24,500	0.62
FPT	94,600	792,583	79.65	TNG	20,200	26,100	0.53

TOP 5 NET BUYING

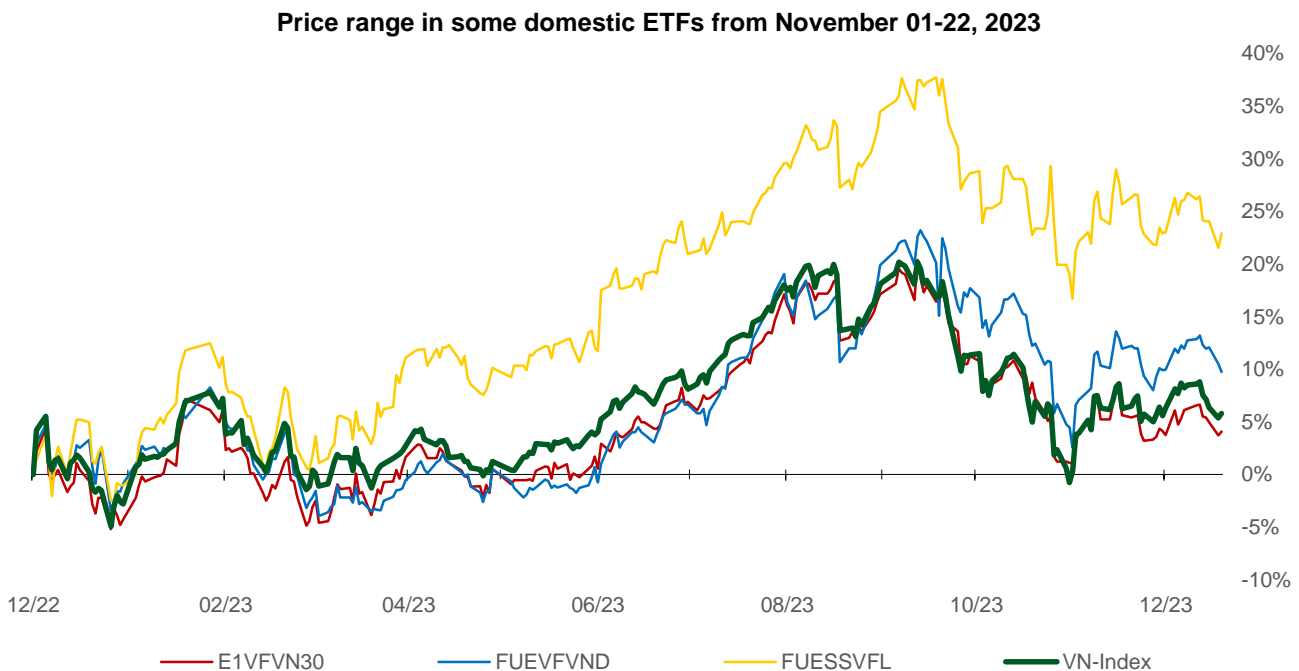
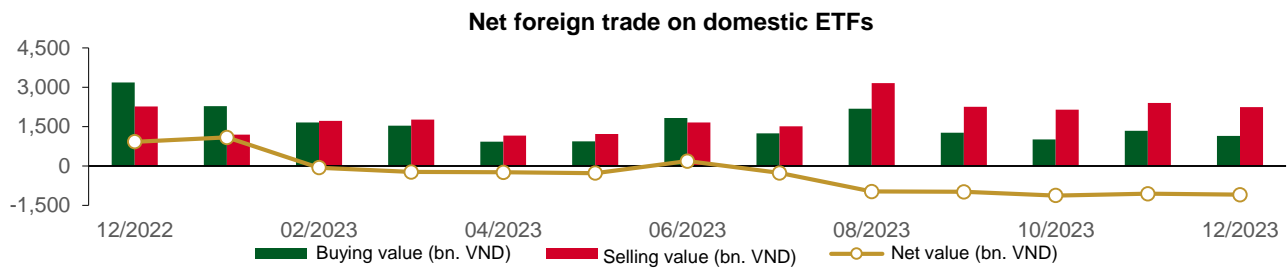
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	24,790	5,737,900	142.94	IDC	50,500	323,600	16.17
DGC	92,300	577,320	49.23	TNG	20,200	34,100	0.69
VRE	22,700	719,453	16.25	TIG	12,000	35,100	0.42
HDB	18,950	663,963	12.63	PVI	45,000	6,100	0.27
MWG	40,650	279,800	10.96	VCS	54,600	2,295	0.12

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
EIB	18,300	-8,950,670	-171.29	PVS	37,900	-304,300	-11.42
VNM	67,000	-1,399,643	-93.60	SHS	18,800	-189,705	-3.51
SSI	32,150	-2,881,853	-91.54	BVS	25,400	-24,500	-0.62
HCM	31,500	-1,838,700	-57.25	EID	20,700	-13,200	-0.27
STB	26,600	-2,148,300	-56.41	NVB	10,200	-19,000	-0.19

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	18,840	0.4%	466,679	8.72	E1VFN30	4.22	7.41	-3.20
FUEMAV30	12,990	0.9%	4,000	0.05	FUEMAV30	0.03	0.02	0.01
FUESSV30	13,350	-0.4%	17,400	0.23	FUESSV30	0.01	0.22	-0.21
FUESSV50	17,000	0.0%	10,500	0.18	FUESSV50	0.00	0.00	-0.00
FUESSVFL	17,820	1.1%	594,100	10.57	FUESSVFL	1.83	10.44	-8.61
FUEVFN30	24,790	-0.7%	11,498,718	285.79	FUEVFN30	259.96	117.02	142.94
FUEVN100	14,750	-0.1%	105,600	1.55	FUEVN100	0.01	1.26	-1.25
FUEIP100	8,050	0.0%	0	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,100	-2.7%	600	0.00	FUEKIV30	0.00	0.00	-0.00
FUEDCMID	10,400	0.7%	15,500	0.16	FUEDCMID	0.00	0.13	-0.13
FUEKIVFS	10,200	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,500	0.6%	400	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,480	-0.2%	5,100	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			12,718,597	307.32	Total	266.05	136.50	129.55



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	420	7.7%	18,920	41	23,050	284	-136	22,500	4.0	29/01/2024
CACB2304	1,400	1.5%	1,020	279	23,050	770	-630	23,000	3.0	23/09/2024
CACB2305	660	4.8%	1,020	293	23,050	321	-339	24,000	6.0	07/10/2024
CACB2306	1,590	4.6%	13,160	212	23,050	844	-746	22,000	3.0	18/07/2024
CACB2307	790	-3.7%	60	244	23,050	222	-568	25,000	6.0	19/08/2024
CFPT2305	3,140	9.0%	10	118	94,600	2,828	-312	67,210	9.9	15/04/2024
CFPT2307	2,100	1.9%	19,280	41	94,600	1,999	-101	79,070	7.9	29/01/2024
CFPT2308	1,970	1.0%	43,680	34	94,600	1,869	-101	80,060	7.9	22/01/2024
CFPT2309	2,440	-3.2%	14,420	135	94,600	2,009	-431	80,060	7.9	02/05/2024
CFPT2310	2,710	11.1%	39,780	226	94,600	1,717	-993	84,510	7.9	01/08/2024
CFPT2311	1,040	2.0%	6,670	86	94,600	788	-252	88,960	9.9	14/03/2024
CFPT2312	1,500	-20.6%	20	49	94,600	1,028	-472	91,530	4.9	06/02/2024
CFPT2313	1,310	-3.7%	450	232	94,600	511	-799	100,000	10.0	07/08/2024
CFPT2314	1,880	-1.1%	11,080	385	94,600	747	-1,133	100,000	10.0	07/01/2025
CFPT2315	3,060	0.0%	0	125	94,600	1,975	-1,085	80,000	8.0	22/04/2024
CFPT2316	2,370	0.9%	13,310	212	94,600	1,527	-843	82,000	10.0	18/07/2024
CFPT2317	1,600	-3.6%	1,830	336	94,600	425	-1,175	101,000	15.0	19/11/2024
CHDB2303	320	28.0%	32,250	2	18,950	415	95	17,500	3.5	21/12/2023
CHDB2304	740	4.2%	800	93	18,950	417	-323	18,280	3.5	21/03/2024
CHDB2305	590	5.4%	7,170	65	18,950	333	-257	18,470	3.5	22/02/2024
CHDB2306	940	4.4%	7,010	188	18,950	402	-538	19,340	3.5	24/06/2024
CHPG2307	1,120	6.7%	52,820	9	27,200	1,137	17	22,670	4.0	28/12/2023
CHPG2309	1,640	6.5%	56,150	155	27,200	1,593	-47	24,000	3.0	22/05/2024
CHPG2312	870	11.5%	14,060	9	27,200	863	-7	23,780	4.0	28/12/2023
CHPG2313	1,190	6.3%	32,890	71	27,200	1,117	-73	23,330	4.0	28/02/2024
CHPG2314	3,060	4.8%	15,760	70	27,200	3,019	-41	21,450	2.0	27/02/2024
CHPG2315	1,700	9.7%	110	184	27,200	761	-939	27,780	4.0	20/06/2024
CHPG2316	1,150	4.6%	260	275	27,200	842	-308	28,890	4.0	19/09/2024
CHPG2317	620	5.1%	5,230	65	27,200	522	-98	26,890	4.0	22/02/2024
CHPG2318	520	6.1%	10,370	94	27,200	382	-138	29,220	4.0	22/03/2024
CHPG2319	770	4.1%	410	188	27,200	553	-217	30,110	4.0	24/06/2024
CHPG2321	1,550	2.7%	40,610	118	27,200	1,372	-178	24,500	3.0	15/04/2024
CHPG2322	1,750	5.4%	4,410	209	27,200	1,216	-534	30,000	2.0	15/07/2024
CHPG2324	370	5.7%	144,690	15	27,200	412	42	26,000	4.0	03/01/2024
CHPG2325	330	6.5%	320,230	41	27,200	349	19	27,500	4.0	29/01/2024
CHPG2326	710	12.7%	172,450	135	27,200	669	-41	27,500	4.0	02/05/2024
CHPG2327	690	0.0%	0	34	27,200	355	-335	29,000	2.0	22/01/2024
CHPG2328	1,520	2.7%	30	135	27,200	1,130	-390	28,500	2.0	02/05/2024
CHPG2329	1,960	1.0%	40	226	27,200	1,465	-495	29,000	2.0	01/08/2024
CHPG2330	350	-25.5%	6,700	86	27,200	309	-41	31,000	3.0	14/03/2024
CHPG2331	810	6.6%	10,560	293	27,200	643	-167	28,000	6.0	07/10/2024
CHPG2332	830	15.3%	36,740	324	27,200	648	-182	28,500	6.0	07/11/2024
CHPG2333	840	5.0%	36,960	352	27,200	649	-191	29,000	6.0	05/12/2024
CHPG2334	620	0.0%	30,230	385	27,200	492	-128	29,500	8.0	07/01/2025
CHPG2335	590	-1.7%	1,430	44	27,200	409	-181	27,110	4.0	01/02/2024
CHPG2336	1,010	3.1%	10	135	27,200	604	-406	28,110	4.0	02/05/2024
CHPG2337	1,130	2.7%	10	197	27,200	610	-520	29,670	4.0	03/07/2024
CHPG2338	1,330	-2.9%	20	289	27,200	769	-561	30,000	4.0	03/10/2024
CHPG2339	4,190	1.7%	10	380	27,200	1,824	-2,366	30,220	2.0	02/01/2025
CHPG2340	2,010	0.0%	0	125	27,200	1,292	-718	25,000	3.0	22/04/2024
CHPG2341	2,020	2.5%	9,750	212	27,200	1,229	-791	30,000	2.0	18/07/2024
CHPG2342	900	2.3%	4,030	336	27,200	610	-290	24,000	10.0	19/11/2024
CMBB2305	430	7.5%	4,190	9	18,150	440	10	14,420	8.5	28/12/2023
CMBB2306	1,520	2.0%	22,100	155	18,150	1,272	-248	16,970	1.7	22/05/2024

CMBB2308	220	0.0%	121,730	41	18,150	151	-69	18,500	4.0	29/01/2024
CMBB2309	420	0.0%	7,310	135	18,150	261	-159	19,000	4.0	02/05/2024
CMBB2310	490	0.0%	0	34	18,150	180	-310	19,000	2.0	22/01/2024
CMBB2311	920	3.4%	10	135	18,150	523	-397	19,000	2.0	02/05/2024
CMBB2312	1,190	-0.8%	10	226	18,150	647	-543	19,500	2.0	01/08/2024
CMBB2313	320	-31.9%	15,250	86	18,150	130	-190	21,000	2.0	14/03/2024
CMBB2314	570	0.0%	2,210	232	18,150	287	-283	20,000	4.0	07/08/2024
CMBB2315	820	1.2%	1,140	385	18,150	430	-390	20,000	4.0	07/01/2025
CMBB2316	700	0.0%	0	135	18,150	149	-551	18,000	10.0	02/05/2024
CMBB2317	720	-5.3%	510	244	18,150	240	-480	20,000	5.0	19/08/2024
CMBB2318	1,160	-17.1%	6,730	275	18,150	532	-628	18,000	4.0	19/09/2024
CMSN2302	1,650	-4.6%	2,630	155	62,200	788	-862	66,000	6.0	22/05/2024
CMSN2305	250	0.0%	46,710	71	62,200	57	-193	76,790	10.0	28/02/2024
CMSN2306	190	-40.6%	15,680	65	62,200	27	-163	80,000	10.0	22/02/2024
CMSN2307	540	0.0%	4,870	188	62,200	148	-392	83,000	10.0	24/06/2024
CMSN2309	40	-87.1%	55,720	41	62,200	3	-37	85,000	8.0	29/01/2024
CMSN2310	100	-69.7%	20,190	34	62,200	2	-98	83,000	8.0	22/01/2024
CMSN2311	450	-6.3%	3,500	226	62,200	165	-285	88,500	8.0	01/08/2024
CMSN2312	160	-69.8%	910	49	62,200	0	-160	98,100	5.0	06/02/2024
CMSN2313	700	-2.8%	6,490	293	62,200	332	-368	80,000	10.0	07/10/2024
CMSN2314	320	0.0%	0	44	62,200	12	-308	79,000	10.0	01/02/2024
CMSN2315	420	-2.3%	1,120	135	62,200	93	-327	82,000	10.0	02/05/2024
CMSN2316	1,100	-5.2%	10	289	62,200	259	-841	83,980	10.0	03/10/2024
CMSN2317	1,820	-4.2%	1,030	380	62,200	400	-1,420	86,870	8.0	02/01/2025
CMWG2304	350	6.1%	10,720	9	40,650	353	3	33,680	19.8	28/12/2023
CMWG2305	2,100	4.5%	18,780	155	40,650	1,823	-277	35,660	4.0	22/05/2024
CMWG2307	70	-66.7%	37,430	41	40,650	24	-46	50,000	8.0	29/01/2024
CMWG2308	120	-64.7%	3,630	34	40,650	12	-108	52,000	5.0	22/01/2024
CMWG2309	360	-18.2%	22,100	135	40,650	160	-200	54,000	5.0	02/05/2024
CMWG2310	600	9.1%	13,790	226	40,650	324	-276	54,500	5.0	01/08/2024
CMWG2311	150	-71.7%	11,040	49	40,650	6	-144	58,900	3.0	06/02/2024
CMWG2312	610	-16.4%	1,680	126	40,650	177	-433	56,000	3.0	23/04/2024
CMWG2313	680	11.5%	54,780	232	40,650	421	-259	50,000	6.0	07/08/2024
CMWG2314	600	5.3%	44,800	385	40,650	363	-237	52,000	10.0	07/01/2025
CMWG2315	450	-2.2%	30,080	135	40,650	79	-371	48,890	20.0	02/05/2024
CMWG2316	680	1.5%	1,170	246	40,650	529	-151	48,000	6.0	21/08/2024
CMWG2317	650	-4.4%	40	125	40,650	206	-444	50,000	6.0	22/04/2024
CMWG2318	1,600	6.0%	15,400	212	40,650	792	-808	42,000	6.0	18/07/2024
CNVL2303	770	-3.8%	1,370	93	16,800	478	-292	17,330	4.0	21/03/2024
CNVL2304	290	-3.3%	37,660	3	16,800	326	36	15,560	4.0	22/12/2023
CNVL2305	1,250	-5.3%	4,630	188	16,800	740	-510	17,000	4.0	24/06/2024
CPDR2303	2,140	7.0%	50	93	26,500	1,838	-302	19,890	4.0	21/03/2024
CPDR2304	2,050	2.0%	22,990	3	26,500	2,126	76	18,000	4.0	22/12/2023
CPDR2305	2,220	2.3%	30,720	188	26,500	2,011	-209	20,220	4.0	24/06/2024
CPOW2303	20	-89.5%	6,350	2	11,200	0	-20	15,330	2.0	21/12/2023
CPOW2304	90	-62.5%	15,430	93	11,200	4	-86	16,330	2.0	21/03/2024
CPOW2305	240	0.0%	0	65	11,200	6	-234	15,000	2.0	22/02/2024
CPOW2306	280	-6.7%	10	188	11,200	46	-234	16,000	2.0	24/06/2024
CPOW2308	280	0.0%	15,460	118	11,200	108	-172	12,000	5.0	15/04/2024
CPOW2309	260	0.0%	6,730	148	11,200	72	-188	14,500	2.0	15/05/2024
CPOW2310	80	-81.0%	60	34	11,200	6	-74	14,000	1.0	22/01/2024
CPOW2311	70	-82.9%	140	49	11,200	2	-68	15,500	1.0	06/02/2024
CPOW2312	310	-3.1%	10	44	11,200	87	-223	12,220	2.0	01/02/2024
CPOW2313	890	0.0%	0	197	11,200	264	-626	12,890	2.0	03/07/2024
CPOW2314	1,120	-1.8%	10	289	11,200	350	-770	13,110	2.0	03/10/2024
CPOW2315	1,330	0.0%	0	380	11,200	405	-925	13,460	2.0	02/01/2025
CSHB2301	540	-5.3%	57,120	44	10,700	153	-387	11,330	2.0	01/02/2024
CSHB2302	950	-4.0%	750	135	10,700	252	-698	12,000	2.0	02/05/2024
CSHB2303	1,210	0.0%	0	196	10,700	302	-908	12,350	2.0	02/07/2024
CSHB2304	620	-6.1%	15,220	197	10,700	162	-458	11,670	5.0	03/07/2024

CShB2305	600	-3.2%	92,710	289	10,700	160	-440	12,560	5.0	03/10/2024
CShB2306	1,840	0.0%	0	380	10,700	478	-1,362	12,780	2.0	02/01/2025
CSTB2305	50	-76.2%	26,550	9	26,600	17	-33	29,110	5.0	28/12/2023
CSTB2306	1,030	-15.6%	89,150	155	26,600	856	-174	30,000	2.0	22/05/2024
CSTB2309	20	-90.0%	58,500	9	26,600	3	-17	30,560	5.0	28/12/2023
CSTB2310	360	-10.0%	168,580	71	26,600	149	-211	30,330	5.0	28/02/2024
CSTB2312	460	-6.1%	41,000	184	26,600	235	-225	33,330	5.0	20/06/2024
CSTB2313	560	-1.8%	26,640	275	26,600	279	-281	35,560	5.0	19/09/2024
CSTB2314	160	0.0%	15,610	65	26,600	74	-86	32,220	5.0	22/02/2024
CSTB2315	170	-37.0%	41,070	94	26,600	72	-98	34,330	5.0	22/03/2024
CSTB2316	330	-2.9%	5,900	188	26,600	148	-182	36,330	5.0	24/06/2024
CSTB2318	400	-4.8%	8,010	148	26,600	287	-113	32,000	4.0	15/05/2024
CSTB2319	640	-5.9%	190	118	26,600	267	-373	27,000	9.0	15/04/2024
CSTB2321	150	-51.6%	153,980	41	26,600	163	13	29,000	4.0	29/01/2024
CSTB2322	850	0.0%	3,010	135	26,600	380	-470	30,000	4.0	02/05/2024
CSTB2323	210	-36.4%	24,560	34	26,600	134	-76	29,000	4.0	22/01/2024
CSTB2324	640	-28.9%	430	135	26,600	314	-326	31,000	4.0	02/05/2024
CSTB2325	700	-6.7%	480	226	26,600	477	-223	31,500	4.0	01/08/2024
CSTB2326	1,120	0.0%	0	126	26,600	388	-732	33,000	2.0	23/04/2024
CSTB2327	410	-2.4%	73,560	232	26,600	305	-105	32,000	6.0	07/08/2024
CSTB2328	450	-2.2%	11,490	385	26,600	329	-121	33,000	8.0	07/01/2025
CSTB2329	170	-45.2%	230	44	26,600	54	-116	31,890	4.0	01/02/2024
CSTB2330	390	-13.3%	81,000	135	26,600	174	-216	34,000	4.0	02/05/2024
CSTB2331	450	-4.3%	118,880	197	26,600	196	-254	35,000	5.0	03/07/2024
CSTB2332	660	-4.4%	79,010	289	26,600	285	-375	35,890	5.0	03/10/2024
CSTB2333	3,200	-3.6%	10	380	26,600	963	-2,237	36,110	2.0	02/01/2025
CSTB2334	1,880	-13.8%	16,870	246	26,600	1,201	-679	27,000	3.0	21/08/2024
CSTB2335	1,250	0.0%	0	125	26,600	388	-862	31,000	3.0	22/04/2024
CSTB2336	520	-13.3%	5,830	150	26,600	279	-241	31,000	5.0	17/05/2024
CSTB2337	1,020	-6.4%	570	336	26,600	610	-410	27,000	7.0	19/11/2024
CTCB2302	1,930	-6.8%	12,890	155	30,600	1,681	-249	27,000	3.0	22/05/2024
CTCB2304	140	-58.8%	21,090	41	30,600	85	-55	34,500	4.0	29/01/2024
CTCB2305	350	0.0%	0	34	30,600	202	-148	32,000	4.0	22/01/2024
CTCB2306	790	-7.1%	2,530	135	30,600	544	-246	32,000	4.0	02/05/2024
CTCB2307	1,050	0.0%	0	226	30,600	579	-471	34,000	4.0	01/08/2024
CTCB2308	390	-30.4%	7,150	86	30,600	143	-247	37,000	3.0	14/03/2024
CTCB2309	1,400	0.0%	0	279	30,600	807	-593	35,000	3.0	23/09/2024
CTCB2310	490	-2.0%	6,010	293	30,600	316	-174	35,000	8.0	07/10/2024
CTCB2311	1,770	0.0%	0	125	30,600	689	-1,081	32,000	3.0	22/04/2024
CTPB2303	160	0.0%	1,040	9	17,000	172	12	15,810	7.2	28/12/2023
CTPB2304	640	3.2%	26,790	135	17,000	188	-452	18,890	4.0	02/05/2024
CTPB2305	770	-2.5%	110	197	17,000	231	-539	19,330	4.0	03/07/2024
CTPB2306	2,090	0.0%	0	289	17,000	571	-1,519	19,890	2.0	03/10/2024
CVHM2302	890	-3.3%	21,710	155	39,500	297	-593	50,000	4.0	22/05/2024
CVHM2305	240	0.0%	0	71	39,500	6	-234	57,780	8.0	28/02/2024
CVHM2306	80	-50.0%	1,050	65	39,500	2	-78	60,670	8.0	22/02/2024
CVHM2307	400	37.9%	2,410	188	39,500	42	-358	62,670	8.0	24/06/2024
CVHM2309	50	-75.0%	15,410	41	39,500	0	-50	62,000	8.0	29/01/2024
CVHM2310	80	-75.8%	8,690	34	39,500	0	-80	59,000	5.0	22/01/2024
CVHM2311	340	-10.5%	24,350	226	39,500	129	-211	60,500	5.0	01/08/2024
CVHM2312	280	-31.7%	21,400	135	39,500	79	-201	56,000	5.0	02/05/2024
CVHM2313	490	2.1%	76,260	293	39,500	256	-234	50,000	10.0	07/10/2024
CVHM2314	190	-5.0%	45,150	44	39,500	21	-169	48,890	8.0	01/02/2024
CVHM2315	480	0.0%	0	135	39,500	108	-372	50,890	8.0	02/05/2024
CVHM2316	640	-5.9%	10	197	39,500	177	-463	51,230	8.0	03/07/2024
CVHM2317	890	0.0%	0	289	39,500	259	-631	52,350	8.0	03/10/2024
CVHM2318	1,770	-1.7%	18,210	380	39,500	528	-1,242	53,460	5.0	02/01/2025
CVHM2319	800	-2.4%	100	125	39,500	128	-672	52,000	5.0	22/04/2024
CVIB2302	1,060	-10.2%	14,530	155	18,650	867	-193	19,150	1.7	22/05/2024
CVIB2304	670	-2.9%	1,210	232	18,650	385	-285	20,000	4.0	07/08/2024

CVIB2305	520	-1.9%	580	385	18,650	257	-263	22,000	6.0	07/01/2025
CVIB2306	1,680	-5.6%	20,690	246	18,650	1,520	-160	17,000	2.0	21/08/2024
CVIB2307	710	-18.4%	16,360	244	18,650	316	-394	21,000	4.0	19/08/2024
CVIC2303	10	-94.7%	22,090	2	43,200	0	-10	57,780	8.0	21/12/2023
CVIC2304	260	-10.3%	1,530	93	43,200	26	-234	59,890	8.0	21/03/2024
CVIC2305	270	0.0%	0	65	43,200	7	-263	61,110	8.0	22/02/2024
CVIC2306	1,150	43.8%	90	188	43,200	85	-1,065	62,220	8.0	24/06/2024
CVIC2308	510	0.0%	108,710	232	43,200	313	-197	50,000	10.0	07/08/2024
CVIC2309	540	-3.6%	46,540	293	43,200	328	-212	52,000	10.0	07/10/2024
CVIC2310	340	-8.1%	10,360	44	43,200	57	-283	50,000	8.0	01/02/2024
CVIC2311	420	-4.6%	230	72	43,200	76	-344	52,000	8.0	29/02/2024
CVIC2312	760	-6.2%	10,010	197	43,200	213	-547	52,350	10.0	03/07/2024
CVIC2313	980	-2.0%	310	289	43,200	289	-691	53,460	10.0	03/10/2024
CVIC2314	2,620	-3.3%	10	380	43,200	705	-1,915	54,570	5.0	02/01/2025
CVNM2304	540	0.0%	12,730	71	67,000	201	-339	68,760	9.7	28/02/2024
CVNM2305	420	-2.3%	35,240	65	67,000	113	-307	71,020	9.7	22/02/2024
CVNM2306	810	-4.7%	1,590	188	67,000	228	-582	73,170	9.7	24/06/2024
CVNM2308	810	0.0%	41,220	135	67,000	368	-442	69,000	8.0	02/05/2024
CVNM2309	100	-80.8%	240	49	67,000	3	-97	82,000	5.0	06/02/2024
CVNM2310	600	-7.7%	11,890	232	67,000	119	-481	80,000	10.0	07/08/2024
CVNM2311	1,010	0.0%	890	385	67,000	241	-769	80,000	10.0	07/01/2025
CVNM2312	140	-54.8%	10	44	67,000	2	-138	80,000	10.0	01/02/2024
CVNM2313	380	-11.6%	19,320	135	67,000	21	-359	83,980	10.0	02/05/2024
CVNM2314	1,050	0.0%	0	289	67,000	94	-956	86,890	8.0	03/10/2024
CVNM2315	3,290	0.0%	0	380	67,000	258	-3,032	88,890	4.0	02/01/2025
CVNM2316	1,250	-8.1%	6,000	125	67,000	479	-771	65,000	10.0	22/04/2024
CVPB2304	130	-7.1%	59,040	9	18,300	138	8	16,200	15.3	28/12/2023
CVPB2305	990	1.0%	14,730	118	18,300	729	-261	17,160	2.9	15/04/2024
CVPB2308	80	-60.0%	74,760	41	18,300	37	-43	20,970	3.8	29/01/2024
CVPB2309	250	19.1%	153,680	135	18,300	151	-99	21,450	3.8	02/05/2024
CVPB2310	220	-50.0%	280	34	18,300	82	-138	20,490	1.9	22/01/2024
CVPB2311	980	4.3%	1,000	135	18,300	577	-403	19,540	1.9	02/05/2024
CVPB2312	1,310	1.6%	50	226	18,300	746	-564	20,020	1.9	01/08/2024
CVPB2313	200	-44.4%	40	49	18,300	16	-184	23,260	1.9	06/02/2024
CVPB2314	360	-2.7%	87,900	232	18,300	189	-171	22,880	3.8	07/08/2024
CVPB2315	400	-2.4%	53,360	385	18,300	206	-194	23,350	5.7	07/01/2025
CVPB2316	390	-7.1%	700	135	18,300	86	-304	22,360	4.8	02/05/2024
CVPB2317	470	-2.1%	29,500	197	18,300	153	-317	22,880	3.8	03/07/2024
CVPB2318	660	0.0%	64,440	289	18,300	218	-442	23,420	3.8	03/10/2024
CVPB2319	2,420	0.0%	0	380	18,300	547	-1,873	23,950	1.9	02/01/2025
CVPB2320	830	-2.4%	10	125	18,300	216	-614	20,970	2.9	22/04/2024
CVPB2321	620	-4.6%	6,580	244	18,300	333	-287	18,000	7.0	19/08/2024
CVPB2322	800	-9.1%	4,880	275	18,300	413	-387	20,000	4.0	19/09/2024
CVRE2303	1,050	-7.9%	1,270	155	22,700	478	-572	25,000	3.0	22/05/2024
CVRE2306	130	-13.3%	21,050	71	22,700	24	-106	29,330	5.0	28/02/2024
CVRE2307	90	-55.0%	460	65	22,700	12	-78	30,330	5.0	22/02/2024
CVRE2308	290	0.0%	3,020	188	22,700	88	-202	31,330	5.0	24/06/2024
CVRE2310	50	-68.8%	137,590	41	22,700	3	-47	30,000	6.0	29/01/2024
CVRE2311	80	-65.2%	37,660	34	22,700	5	-75	29,000	4.0	22/01/2024
CVRE2312	470	0.0%	4,610	135	22,700	170	-300	27,500	4.0	02/05/2024
CVRE2313	460	-4.2%	810	226	22,700	213	-247	29,500	4.0	01/08/2024
CVRE2314	50	-82.8%	1,160	49	22,700	1	-49	34,100	3.0	06/02/2024
CVRE2315	290	3.6%	98,000	293	22,700	137	-153	30,000	8.0	07/10/2024
CVRE2316	240	-11.1%	10	44	22,700	11	-229	29,000	4.0	01/02/2024
CVRE2317	330	3.1%	9,230	135	22,700	86	-244	30,000	4.0	02/05/2024
CVRE2318	420	-10.6%	15,000	197	22,700	129	-291	31,000	4.0	03/07/2024
CVRE2319	720	-2.7%	10	289	22,700	202	-518	31,780	4.0	03/10/2024
CVRE2320	2,630	-1.1%	10	380	22,700	552	-2,078	32,330	2.0	02/01/2025
CVRE2321	610	0.0%	0	94	22,700	62	-548	29,000	4.0	22/03/2024
CVRE2322	1,270	0.8%	28,480	212	22,700	730	-540	24,000	3.0	18/07/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
BID	HOSE	41,200	55,800	07/12/2023	25,522	11.0	1.8
FRT	HOSE	99,700	117,700	07/12/2023	305	45.5	9.3
NLG	HOSE	36,600	40,600	07/12/2023	631	18.5	1.5
TCM	HOSE	41,300	55,300	28/11/2023	221	15.5	1.7
DPR	HOSE	29,450	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,150	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	40,650	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	58,400	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	32,800	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	62,200	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	81,200	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	26,000	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	30,600	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	45,100	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	31,150	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	30,100	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	23,800	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	22,700	39,400	16/10/2023	4,036	22.7	2.6
POW	HOSE	11,200	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	18,300	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	30,000	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,283	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	67,000	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	35,800	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	75,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	50,700	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	50,500	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	79,400	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	23,600	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	26,600	38,000	14/07/2023	7,259	9.9	1.6
PLX	HOSE	33,950	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	23,050	25,400	30/06/2023	14,955	6.6	1.3
CTG	HOSE	26,500	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,150	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,950	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,000	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,200	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,650	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,300	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,650	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,700	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	99,900	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	57,000	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,359	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	37,900	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	16,897	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	39,500	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	30,900	32,000	13/06/2023	2,073	11.9	1.3
HPG	HOSE	27,200	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,200	16,700	13/06/2023	827	15.7	1.1

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PVI	HNX	45,000	47,002	19/12/2022	996	13.8	1.3
BVI	HOSE	20,900	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	39,200	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	72,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	42,900	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,600	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	29,550	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	25,750	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	81,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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