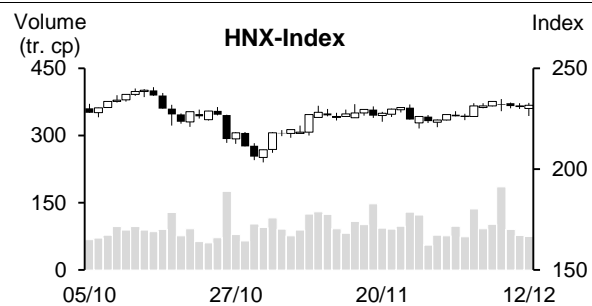
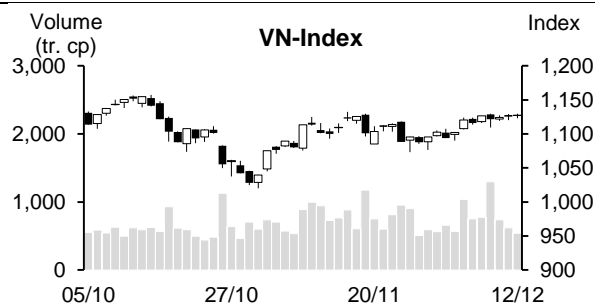


12/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,127.63	0.19%	1,121.21	0.35%	231.71	0.15%
Total volume (mil. shares)	645.81	-7.85%	207.37	4.27%	80.72	2.33%
Matched volume (mil. shares)	539.36	-12.80%	141.93	-5.11%	74.62	-2.72%
20-session average (mil. shares)	767.00	-29.68%	175.41	-19.09%	101.56	-26.53%
Total value (bil dong)	13,983	-4.59%	6,364	6.69%	1,537	-1.06%
Matched value (bil dong)	11,219	-10.58%	4,284	-5.04%	1,409	-7.27%
20-session average (bil dong)	15,676	-28.44%	5,041	-15.01%	2,001	-29.63%
	Weight %		Weight %		Weight %	
Number of gainers	248	43%	14	47%	88	38%
Number of droppers	222	39%	8	27%	74	32%
Stand still codes	106	18%	8	27%	71	30%



REMARKABLE POINTS ON THE MARKET

The market still moved sideways with exhausted liquidity. Most groups differentiated within a small range but the market also got better in the afternoon and better than last session. VN-Index's green was supported by some pillar codes, especially FPT, BID, HPG, and VIC. On the other hand, foreign investors saw another net selling today but the pressure was lower.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd gain in a row. The volume stayed below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, MA5, 20, and 50 tended to meet around MA200, showing that the main trend might still be Sideway within the range of 1,073-1,132 points. At the same time, the index created small candle when moving close to the Sideway upper line, and -DI was still above +DI, showing that correcting pressure is still there. Therefore, there is slimmer chance of surpassing this resistant level. For HNX, HNX-Index also gained. However, it still saw pressure from MA5, and the volume was low, showing that the cash flow is weak, and the index might soon see a technical correction to support level of 228 points (MA20) to support gaining trend. In general, the market hasn't escaped Sideway trend after December 12 session. Therefore, investors should only consider keeping a balance weight, having priority on good-fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: BMI (Buy)

Observing code: MWG, ADS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BMI	Buy	13/12/23	21.2	21.2	0.0%	23.1	9.0%	20.6	-2.8%	At collecting base and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	MWG	Observe to buy	13/12/23	42.5	46.5-48	40	Two positive correcting candles after a strong gaining one surpassing MA50 -> might soon gain again
2	ADS	Observe to buy	13/12/23	13.85	14.9-15.4	13.3	Two positive correcting candles after the gain to above MA lines that are meeting -> might soon gain again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	15/11/23	66.2	62.6	5.8%	70.3	12.3%	59	-5.8%	
2	DHT	Buy	27/11/23	22.9	23	-0.4%	27.3	18.7%	21.5	-7%	
3	VRE	Buy	29/11/23	23.65	22.8	3.7%	25.1	10.1%	22	-4%	
4	FPT	Buy	01/12/23	96.8	91.9	5.3%	100.8	9.7%	89	-3%	
5	VNM	Buy	04/12/23	69.4	68.4	1.5%	73.2	7%	65.9	-4%	
6	STB	Buy	05/12/23	28	28.2	-0.7%	30.7	9%	27	-4%	
7	PTB	Buy	06/12/23	58.2	58.6	-0.7%	63	8%	56.3	-4%	
8	SAB	Buy	07/12/23	65	65.2	-0.3%	75	15%	60.4	-7%	
9	BVH	Buy	12/12/23	40.1	40.05	0.1%	43.7	9%	38.8	-3%	

DAILY NEWS**Domestic news****There are 33 products with export value of over 1 billion USD**

In 11 months 2023, there are 33 products with export value of over 1 billion USD, accounting 93.1% total export value (7 products seeing over 10 billion USD, accounting 66%).

Many main export products saw positive growth YoY like: electronic, computer and parts (4.9 billion USD, up by 20.2%); phone and parts (4.7 billion USD, up by 3.9%); machine, equipment, tools, and parts (4 billion USD, up by 5%); wood and wood products (1.2 billion USD, up by 1.6%); transport means and parts (1.1 billion USD, up by 2.9%); and iron and steel (586 million USD, up by 25.4%).

Remarkably, Vietnam retail market reached 180 billion USD in 2023 and is forecasted to grow further in following years.

Only one real estate company successfully issued bonds in November

According to Vietnam Bond Market Association (VBMA) data sent to HNX and SSC, as of November 30, 2023, there are 27 individual company bond issuances in November 2023 with total value of 27,468 billion. The issuances' average interest rate is 8.6%/year, average term is 5.56 years.

In November 2023, banking accounted the most mobilization from bonds. Remarkably, in this month, the only real estate company successfully issued bonds is Vinhomes at 2 trillion dong, in 2-year term, interest rate is 12%/year.

Besides, there are 2 real estate related companies issuing 2 bond lots this month: Anh Quan Construction service and consultant Ltd at 1,495 billion, in 5-year term, interest rate is 14%/year and Saigon Capital at 1 trillion, in 5-year term and 12.5%/year rate.

From the beginning of the year until now, total company bond issuance is 247,590 billion, with 28 public issuances of 27,071 billion (10.9% total issuing value) and 210 private issuances at 220,520 billion (89.1%).

In which, banking accounted the most at 120,058 billion (48.6%), followed by real estate at 70,497 billion (28.5%).

According to VBMA, in November, the companies re-purchased 8,754 billion, down by 50.4% YoY. In December 2023, there is about 30,034 billion dong of bond maturing.

A product seeing export surplus of 10 billion USD

The data from General Department of Customs showed that in November 2023, wood and wood products export is 1.2 billion USD, up by 1.6% YoY. As of the end of November, wood and wood products export is 12.1 billion USD. In which, wood products is nearly 8.24 billion USD, other products is 3.88 billion USD.

Remarkably, export surplus is 10.13 billion USD in only 11 months 2023. This is also the product with higher export surplus in agriculture section.

America, China, and Japan are 3 biggest export markets for wood and wood products of Vietnam. Accordingly, export to America is 6.56 billion USD, accounting 54.2% total export value in 11 months 2023. China and Japan export value reached 1.55 and 1.52 billion USD.

In recent years, wood and wood products status is positive in America, export value increased from nearly 3.9 billion USD in 2018 to 8.66 billion USD in 2022. Export to America account a big weight in total export value of this product.

Source: Cafef, Vietstock

Listing Company News

BIDV, Vietcombank lowered interest rate, Agribank and VietinBank interest rates are the same

On December 11, Bank of Investment and Development of Vietnam announced to lower mobilizing rate by 0.1 percent-points for 1-11-month terms. According to BIDV online interest rate list, the rate for 1-2-month is 3.1%/year; 3-5-month is 3.4%/year; 6-11-month is only 4.4%/year. Meanwhile, BIDV maintained the rate for 12-36-month term at 5.3%/year.

Along with it, Vietcombank also lowered the rate on 1-11-month terms by 0.2 percent-points. Accordingly, the rate for 1-2-month is 2.2%/year; 3-5-month is only 2.5%/year; and 6-11-month is 3.5%/year. Vietcombank maintained 12-24-month rate at 4.8%/year, also the highest rate in this bank.

After BIDV and Vietcombank suddenly lowering mobilizing rate at the beginning of the week, the attention was on two other “giants” in the big4 Agribank and VietinBank.

On December 12, mobilizing rate in these two banks stayed the same. These are also the two banks with same interest rate on all terms. In detail, online deposit interest rate in Agribank and VietinBank for 1-2-month term is 3.2%/year; 3-5-month is 3.6%/year; 6-11-month is 4.5%/year, and 12-36-month is 5.3%/year.

GAS: PV Gas expects year-profit drop of 24% to 11.5 trillion

PV Gas (GAS) stated that expectedly, the corporation has generated and sold over 85,000 tons of condensate – 102% target; LPG is nearly 2.5 million tons, 39% higher than target, up by 20% YoY, reaching target 3 months in advance and it is the year with highest production ever.

Leaders expect that combined revenue this year is over 93 trillion, 22% higher than target, down by nearly 8% YoY. EBT is about over 14.4 trillion, 77% higher than target. EAT is about over 11.5 trillion, down by 24% YoY, but 77% higher than target, equivalent to nearly 25% profit of PVN.

Phat Dat spends nearly 400 billion to re-collect bonds in December

According to HNX, Phat Dat Real estate (HOSSE: PDR) has completed recollecting PDRH2123008 with 30,000 bonds of 10 million dong/bond, total mobilization is 300 billion. The bond lot was issued on December 08, 2021, in 2-year term, interest rate is 12%/year. These bonds are non-convertible, with no stock right attached, having guaranteed asset being 6.4 million PDR shares.

Not stopping there, on December 11, PDR spent another 87.4 billion dong to prematurely recollect PDRH2224001. After completing, outstanding bond is 37.5 billion dong.

This lot has 3,000 bonds at 100 million dong/bond, total mobilization is 300 billion. The issuance was on March 25, 2022, the term is 2 years, maturing in March 25, 2024. Interest rate is 11.2%/year.

Source: Fireant, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	41,900	1.21%	0.06%
HPG	27,950	1.64%	0.06%
FPT	96,800	1.89%	0.05%
CTG	27,000	0.56%	0.02%
VIC	44,250	0.45%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	51,500	1.58%	0.09%
PTI	49,800	5.73%	0.07%
CDN	27,900	7.31%	0.06%
HUT	20,900	0.97%	0.06%
TIG	13,100	3.97%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	66,200	-1.93%	-0.04%
VNM	69,400	-0.86%	-0.03%
BCM	64,400	-1.08%	-0.02%
SAB	65,000	-0.76%	-0.01%
PDR	27,050	-2.70%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	17,000	-4.49%	-0.09%
HTP	13,400	-9.46%	-0.04%
VCS	55,500	-1.25%	-0.04%
VNR	23,000	-2.54%	-0.03%
SHS	18,600	-0.53%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	27,950	1.64%	31,693,150
HAG	13,100	0.77%	21,409,421
SHB	11,100	-0.45%	20,441,817
DXG	19,450	0.52%	17,102,462
VND	22,050	0.46%	16,264,210

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	23,800	-0.42%	12,338,828
SHS	18,600	-0.53%	10,070,933
IDJ	6,600	8.20%	4,898,062
HUT	20,900	0.97%	4,748,158
IDC	51,500	1.58%	4,574,925

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	27,950	1.64%	887.1
SSI	32,600	-0.31%	406.9
FPT	96,800	1.89%	393.9
VND	22,050	0.46%	359.8
PDR	27,050	-2.70%	352.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	23,800	-0.42%	294.9
IDC	51,500	1.58%	235.6
SHS	18,600	-0.53%	187.9
HUT	20,900	0.97%	98.9
TNG	19,900	4.19%	84.3

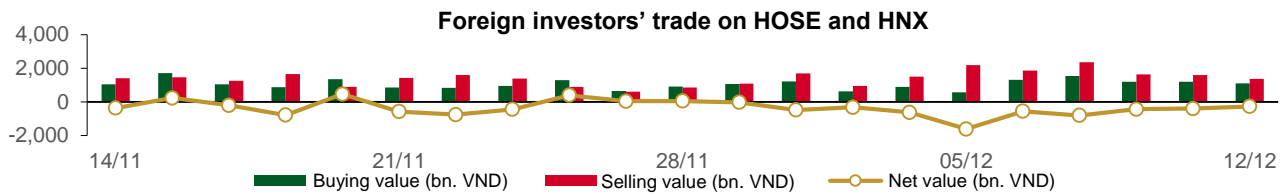
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	36,499,800	1,089.00
MSN	7,108,200	475.81
EIB	9,045,220	172.16
MSB	10,428,000	135.23
FPT	1,218,188	123.23

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	5,000,000	93.50
IDC	462,000	22.98
LDP	299,700	4.47
GKM	120,000	4.02
SHS	100,000	1.88

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.41	1,058.75	48.90	1,367.39	(11.50)	(308.64)
HNX	1.86	49.25	0.42	8.02	1.44	41.23
Total	39.26	1,108.00	49.32	1,375.41	(10.06)	(267.41)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	96,800	1,151,656	116.97	CEO	23,800	1,104,237	26.40
SSI	32,600	2,620,900	85.65	IDC	51,500	250,300	12.85
VND	22,050	3,518,111	77.82	PVS	39,400	100,000	3.94
HPG	27,950	2,409,730	67.45	IPA	15,800	100,800	1.59
MWG	42,500	1,248,100	52.84	NTP	36,900	22,700	0.84

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFNVD	25,570	5,026,000	128.15	IDC	51,500	35,300	1.81
FPT	96,800	1,152,186	117.03	SHS	18,600	83,397	1.56
SSI	32,600	3,532,144	115.42	TNG	19,900	35,380	0.70
VNM	69,400	1,439,082	99.92	CEO	23,800	25,000	0.60
MSN	66,200	1,053,100	69.71	TIG	13,100	44,800	0.58

TOP 5 NET BUYING

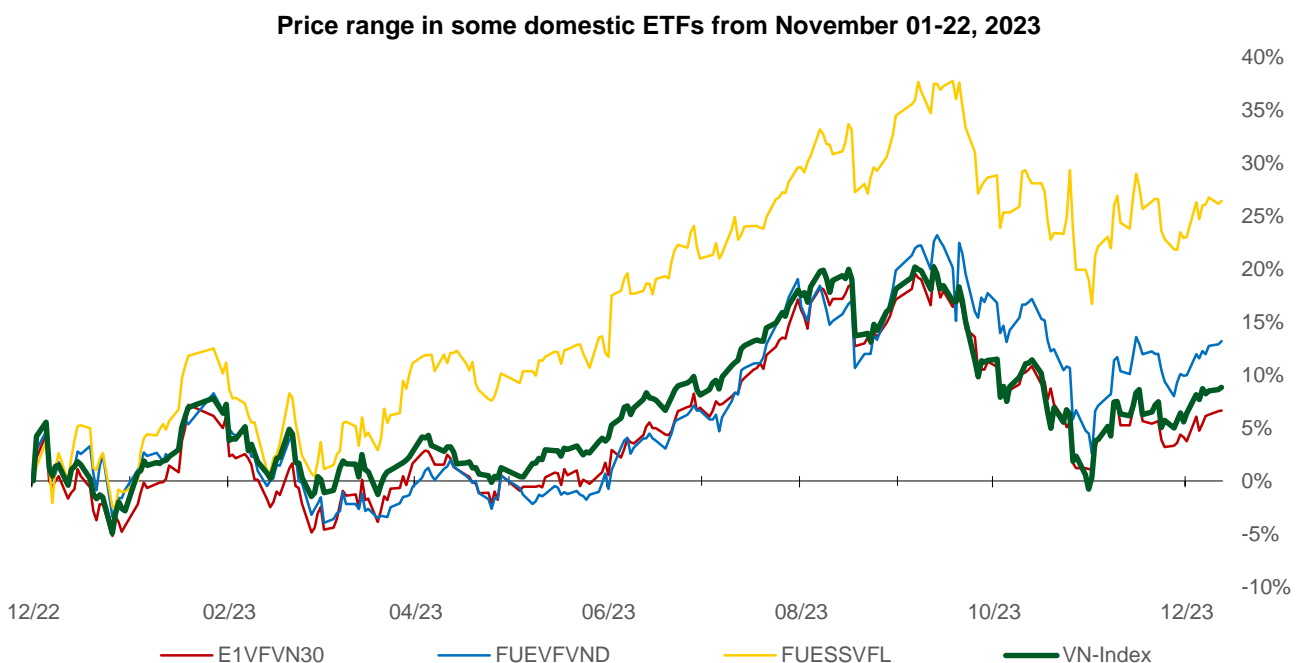
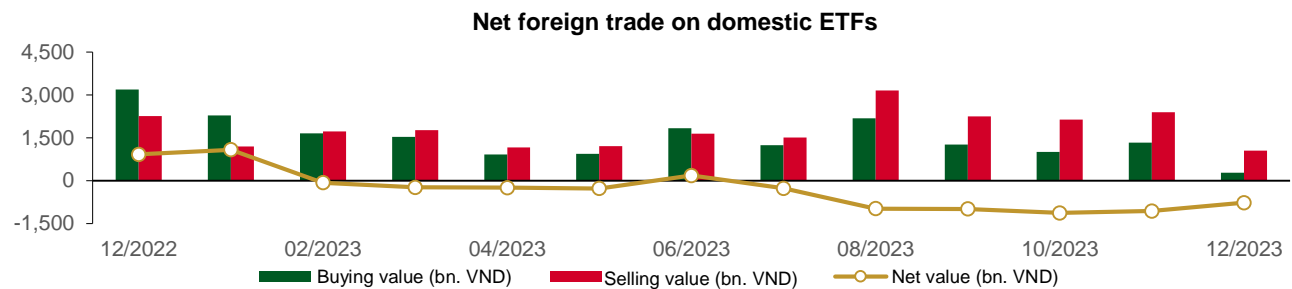
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	22,050	3,097,491	68.53	CEO	23,800	1,079,237	25.81
HPG	27,950	1,169,684	32.77	IDC	51,500	215,000	11.04
VHC	76,200	252,800	19.24	PVS	39,400	95,700	3.77
PC1	28,000	576,000	16.12	IPA	15,800	100,800	1.59
VIC	44,250	340,840	15.06	NTP	36,900	22,700	0.84

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	25,570	(4,137,800)	(105.54)	SHS	18,600	(42,480)	(0.79)
MSN	66,200	(970,500)	(64.24)	BVS	25,400	(22,200)	(0.57)
VNM	69,400	(882,515)	(61.19)	MAC	16,000	(29,300)	(0.47)
KBC	32,200	(1,221,823)	(39.62)	MBS	22,400	(17,620)	(0.39)
VCB	84,200	(453,809)	(38.20)	TNG	19,900	(15,380)	(0.30)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,300	0.1%	1,634,323	29.86	E1VFN30	3.47	5.49	(2.02)
FUEMAV30	13,310	1.6%	12,100	0.16	FUEMAV30	0.16	0.03	0.13
FUESSV30	13,860	0.5%	15,300	0.21	FUESSV30	0.15	0.20	(0.05)
FUESSV50	17,180	1.1%	4,000	0.07	FUESSV50	0.00	0.00	0.00
FUESSVFL	18,330	0.2%	208,600	3.81	FUESSVFL	0.01	3.67	(3.66)
FUEVFN30	25,570	0.3%	5,034,029	128.35	FUEVFN30	22.61	128.15	(105.54)
FUEVN100	15,150	0.2%	52,000	0.79	FUEVN100	0.13	0.37	(0.24)
FUEIP100	8,010	-5.1%	500	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,370	0.5%	1,400	0.01	FUEKIV30	0.01	0.01	(0.00)
FUEDCMID	10,680	-0.3%	4,000	0.04	FUEDCMID	0.00	0.03	(0.03)
FUEKIVFS	10,490	0.9%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,780	0.4%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,780	-0.3%	4,100	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,970,552	163.36	Total	26.53	137.94	(111.40)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	360	0.0%	9,970	48	22,500	221	(139)	22,500	4.0	29/01/2024
CACB2304	1,290	0.0%	0	286	22,500	677	(613)	23,000	3.0	23/09/2024
CACB2305	620	0.0%	750	300	22,500	280	(340)	24,000	6.0	07/10/2024
CFPT2304	2,550	7.1%	32,010	2	96,800	2,591	41	71,170	9.9	14/12/2023
CFPT2305	3,130	4.3%	2,300	125	96,800	3,054	(76)	67,210	9.9	15/04/2024
CFPT2307	2,340	6.4%	89,390	48	96,800	2,283	(57)	79,070	7.9	29/01/2024
CFPT2308	2,220	8.3%	38,080	41	96,800	2,152	(68)	80,060	7.9	22/01/2024
CFPT2309	2,680	5.1%	4,070	142	96,800	2,278	(402)	80,060	7.9	02/05/2024
CFPT2310	2,700	5.1%	200	233	96,800	1,956	(744)	84,510	7.9	01/08/2024
CFPT2311	1,140	11.8%	83,170	93	96,800	978	(162)	88,960	9.9	14/03/2024
CFPT2312	1,800	0.0%	500	56	96,800	1,399	(401)	91,530	4.9	06/02/2024
CFPT2313	1,480	5.7%	21,210	239	96,800	628	(852)	100,000	10.0	07/08/2024
CFPT2314	2,030	4.6%	1,020	392	96,800	871	(1,159)	100,000	10.0	07/01/2025
CFPT2315	3,060	0.0%	0	132	96,800	2,242	(818)	80,000	8.0	22/04/2024
CHDB2303	430	2.4%	5,660	9	18,800	380	(50)	17,500	3.5	21/12/2023
CHDB2304	800	0.0%	260	100	18,800	401	(399)	18,280	3.5	21/03/2024
CHDB2305	650	1.6%	6,770	72	18,800	321	(329)	18,470	3.5	22/02/2024
CHDB2306	990	0.0%	40	195	18,800	389	(601)	19,340	3.5	24/06/2024
CHPG2307	1,340	7.2%	25,360	16	27,950	1,329	(11)	22,670	4.0	28/12/2023
CHPG2309	1,790	5.3%	98,060	162	27,950	1,802	12	24,000	3.0	22/05/2024
CHPG2312	1,120	10.9%	8,060	16	27,950	1,057	(63)	23,780	4.0	28/12/2023
CHPG2313	1,370	3.8%	199,570	78	27,950	1,292	(78)	23,330	4.0	28/02/2024
CHPG2314	3,530	5.7%	6,080	77	27,950	3,390	(140)	21,450	2.0	27/02/2024
CHPG2315	1,490	-6.9%	260	191	27,950	884	(606)	27,780	4.0	20/06/2024
CHPG2316	1,310	4.8%	9,700	282	27,950	958	(352)	28,890	4.0	19/09/2024
CHPG2317	800	8.1%	2,480	72	27,950	661	(139)	26,890	4.0	22/02/2024
CHPG2318	640	4.9%	4,730	101	27,950	487	(153)	29,220	4.0	22/03/2024
CHPG2319	910	9.6%	4,170	195	27,950	655	(255)	30,110	4.0	24/06/2024
CHPG2320	590	-19.2%	26,420	2	27,950	525	(65)	27,000	2.0	14/12/2023
CHPG2321	1,820	5.8%	34,880	125	27,950	1,581	(239)	24,500	3.0	15/04/2024
CHPG2322	1,900	-1.6%	6,250	216	27,950	1,425	(475)	30,000	2.0	15/07/2024
CHPG2324	590	9.3%	145,770	22	27,950	593	3	26,000	4.0	03/01/2024
CHPG2325	470	11.9%	126,440	48	27,950	483	13	27,500	4.0	29/01/2024
CHPG2326	820	6.5%	68,670	142	27,950	795	(25)	27,500	4.0	02/05/2024
CHPG2327	820	-4.7%	130	41	27,950	565	(255)	29,000	2.0	22/01/2024
CHPG2328	1,860	10.7%	20	142	27,950	1,361	(499)	28,500	2.0	02/05/2024
CHPG2329	2,360	5.8%	10	233	27,950	1,692	(668)	29,000	2.0	01/08/2024
CHPG2330	390	-23.5%	163,650	93	27,950	418	28	31,000	3.0	14/03/2024
CHPG2331	910	5.8%	65,110	300	27,950	724	(186)	28,000	6.0	07/10/2024
CHPG2332	930	3.3%	41,590	331	27,950	727	(203)	28,500	6.0	07/11/2024
CHPG2333	950	6.7%	45,220	359	27,950	726	(224)	29,000	6.0	05/12/2024
CHPG2334	700	2.9%	12,190	392	27,950	549	(151)	29,500	8.0	07/01/2025
CHPG2335	810	6.6%	400	51	27,950	549	(261)	27,110	4.0	01/02/2024
CHPG2336	1,190	5.3%	10	142	27,950	723	(467)	28,110	4.0	02/05/2024
CHPG2337	1,300	8.3%	10	204	27,950	716	(584)	29,670	4.0	03/07/2024
CHPG2338	1,560	4.7%	2,620	296	27,950	877	(683)	30,000	4.0	03/10/2024
CHPG2339	4,540	3.7%	10	387	27,950	2,044	(2,496)	30,220	2.0	02/01/2025
CHPG2340	2,250	0.0%	0	132	27,950	1,493	(757)	25,000	3.0	22/04/2024
CMBB2305	450	0.0%	1,800	16	18,250	453	3	14,420	8.5	28/12/2023
CMBB2306	1,490	-0.7%	18,120	162	18,250	1,332	(158)	16,970	1.7	22/05/2024
CMBB2308	260	0.0%	36,900	48	18,250	179	(81)	18,500	4.0	29/01/2024
CMBB2309	460	2.2%	6,810	142	18,250	282	(178)	19,000	4.0	02/05/2024
CMBB2310	420	-2.3%	36,030	41	18,250	230	(190)	19,000	2.0	22/01/2024
CMBB2311	1,000	0.0%	0	142	18,250	565	(435)	19,000	2.0	02/05/2024

CMBB2312	1,270	0.0%	0	233	18,250	685	(585)	19,500	2.0	01/08/2024
CMBB2313	320	-31.9%	580	93	18,250	156	(164)	21,000	2.0	14/03/2024
CMBB2314	590	0.0%	1,300	239	18,250	305	(285)	20,000	4.0	07/08/2024
CMBB2315	850	1.2%	100	392	18,250	448	(402)	20,000	4.0	07/01/2025
CMBB2316	770	0.0%	0	142	18,250	158	(612)	18,000	10.0	02/05/2024
CMSN2302	1,800	-7.7%	11,570	162	66,200	1,161	(639)	66,000	6.0	22/05/2024
CMSN2305	380	-11.6%	20,600	78	66,200	139	(241)	76,790	10.0	28/02/2024
CMSN2306	290	-14.7%	10,190	72	66,200	80	(210)	80,000	10.0	22/02/2024
CMSN2307	680	-8.1%	470	195	66,200	246	(434)	83,000	10.0	24/06/2024
CMSN2309	80	-76.5%	32,880	48	66,200	17	(63)	85,000	8.0	29/01/2024
CMSN2310	110	-70.3%	4,360	41	66,200	17	(93)	83,000	8.0	22/01/2024
CMSN2311	620	-11.4%	8,180	233	66,200	269	(351)	88,500	8.0	01/08/2024
CMSN2312	180	-67.9%	3,000	56	66,200	3	(177)	98,100	5.0	06/02/2024
CMSN2313	880	-6.4%	7,700	300	66,200	476	(404)	80,000	10.0	07/10/2024
CMSN2314	310	-13.9%	7,720	51	66,200	52	(258)	79,000	10.0	01/02/2024
CMSN2315	520	-16.1%	5,860	142	66,200	176	(344)	82,000	10.0	02/05/2024
CMSN2316	1,250	-9.4%	10	296	66,200	381	(869)	83,980	10.0	03/10/2024
CMSN2317	2,040	-4.7%	10	387	66,200	559	(1,481)	86,870	8.0	02/01/2025
CMWG2304	480	9.1%	19,860	16	42,500	448	(32)	33,680	19.8	28/12/2023
CMWG2305	2,290	2.2%	33,740	162	42,500	2,202	(88)	35,660	4.0	22/05/2024
CMWG2307	100	-58.3%	13,280	48	42,500	64	(36)	50,000	8.0	29/01/2024
CMWG2308	150	-60.5%	54,220	41	42,500	44	(106)	52,000	5.0	22/01/2024
CMWG2309	430	-6.5%	26,230	142	42,500	246	(184)	54,000	5.0	02/05/2024
CMWG2310	730	5.8%	5,380	233	42,500	438	(292)	54,500	5.0	01/08/2024
CMWG2311	190	-67.8%	12,060	56	42,500	23	(167)	58,900	3.0	06/02/2024
CMWG2312	820	0.0%	0	133	42,500	288	(532)	56,000	3.0	23/04/2024
CMWG2313	800	-2.4%	86,100	239	42,500	547	(253)	50,000	6.0	07/08/2024
CMWG2314	670	-2.9%	37,260	392	42,500	444	(226)	52,000	10.0	07/01/2025
CMWG2315	570	0.0%	150	142	42,500	113	(457)	48,890	20.0	02/05/2024
CMWG2316	770	0.0%	1,090	253	42,500	673	(97)	48,000	6.0	21/08/2024
CMWG2317	850	0.0%	0	132	42,500	308	(542)	50,000	6.0	22/04/2024
CNVL2303	880	0.0%	230	100	17,700	626	(254)	17,330	4.0	21/03/2024
CNVL2304	580	1.8%	390	10	17,700	562	(18)	15,560	4.0	22/12/2023
CNVL2305	1,330	-5.0%	1,630	195	17,700	893	(437)	17,000	4.0	24/06/2024
CPDR2303	2,300	-4.2%	15,930	100	27,050	1,976	(324)	19,890	4.0	21/03/2024
CPDR2304	2,310	-7.2%	32,880	10	27,050	2,266	(44)	18,000	4.0	22/12/2023
CPDR2305	2,460	-5.0%	54,690	195	27,050	2,138	(322)	20,220	4.0	24/06/2024
CPOW2303	30	-86.4%	3,310	9	11,600	0	(30)	15,330	2.0	21/12/2023
CPOW2304	280	0.0%	0	100	11,600	10	(270)	16,330	2.0	21/03/2024
CPOW2305	130	-51.9%	290	72	11,600	15	(115)	15,000	2.0	22/02/2024
CPOW2306	350	-5.4%	10	195	11,600	71	(279)	16,000	2.0	24/06/2024
CPOW2307	10	-95.2%	11,960	2	11,600	0	(10)	13,500	2.0	14/12/2023
CPOW2308	300	-3.2%	114,320	125	11,600	149	(151)	12,000	5.0	15/04/2024
CPOW2309	350	-2.8%	100	155	11,600	110	(240)	14,500	2.0	15/05/2024
CPOW2310	170	-66.0%	2,000	41	11,600	25	(145)	14,000	1.0	22/01/2024
CPOW2311	90	-80.0%	2,810	56	11,600	7	(83)	15,500	1.0	06/02/2024
CPOW2312	470	-4.1%	2,090	51	11,600	166	(304)	12,220	2.0	01/02/2024
CPOW2313	990	-2.9%	10	204	11,600	347	(643)	12,890	2.0	03/07/2024
CPOW2314	1,290	0.0%	0	296	11,600	438	(852)	13,110	2.0	03/10/2024
CPOW2315	1,470	0.0%	0	387	11,600	493	(977)	13,460	2.0	02/01/2025
CSHB2301	720	-1.4%	97,470	51	11,100	258	(462)	11,330	2.0	01/02/2024
CSHB2302	1,120	0.0%	80	142	11,100	343	(777)	12,000	2.0	02/05/2024
CSHB2303	1,360	2.3%	10	203	11,100	390	(970)	12,350	2.0	02/07/2024
CSHB2304	740	0.0%	0	204	11,100	204	(536)	11,670	5.0	03/07/2024
CSHB2305	700	-2.8%	50,980	296	11,100	197	(503)	12,560	5.0	03/10/2024
CSHB2306	1,990	2.1%	10	387	11,100	573	(1,417)	12,780	2.0	02/01/2025
CSTB2305	180	-5.3%	81,460	16	28,000	112	(68)	29,110	5.0	28/12/2023
CSTB2306	1,550	3.3%	27,030	162	28,000	1,194	(356)	30,000	2.0	22/05/2024
CSTB2309	90	-62.5%	67,490	16	28,000	45	(45)	30,560	5.0	28/12/2023
CSTB2310	500	0.0%	200	78	28,000	259	(241)	30,330	5.0	28/02/2024

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CSTB2312	600	0.0%	41,460	191	28,000	334	(266)	33,330	5.0	20/06/2024
CSTB2313	710	1.4%	1,600	282	28,000	375	(335)	35,560	5.0	19/09/2024
CSTB2314	290	0.0%	20,420	72	28,000	147	(143)	32,220	5.0	22/02/2024
CSTB2315	280	3.7%	31,450	101	28,000	133	(147)	34,330	5.0	22/03/2024
CSTB2316	470	0.0%	0	195	28,000	220	(250)	36,330	5.0	24/06/2024
CSTB2317	30	-91.2%	98,450	2	28,000	4	(26)	30,000	3.0	14/12/2023
CSTB2318	570	0.0%	1,310	155	28,000	421	(149)	32,000	4.0	15/05/2024
CSTB2319	780	0.0%	230	125	28,000	366	(414)	27,000	9.0	15/04/2024
CSTB2321	350	-5.4%	120,270	48	28,000	323	(27)	29,000	4.0	29/01/2024
CSTB2322	950	-5.0%	3,560	142	28,000	545	(405)	30,000	4.0	02/05/2024
CSTB2323	400	0.0%	13,280	41	28,000	291	(109)	29,000	4.0	22/01/2024
CSTB2324	670	-25.6%	580	142	28,000	461	(209)	31,000	4.0	02/05/2024
CSTB2325	950	-5.9%	560	233	28,000	635	(315)	31,500	4.0	01/08/2024
CSTB2326	1,250	0.0%	0	133	28,000	609	(641)	33,000	2.0	23/04/2024
CSTB2327	560	-3.5%	3,310	239	28,000	407	(153)	32,000	6.0	07/08/2024
CSTB2328	580	-3.3%	20,680	392	28,000	410	(170)	33,000	8.0	07/01/2025
CSTB2329	320	0.0%	6,110	51	28,000	135	(185)	31,890	4.0	01/02/2024
CSTB2330	600	-1.6%	39,310	142	28,000	273	(327)	34,000	4.0	02/05/2024
CSTB2331	630	-1.6%	69,310	204	28,000	282	(348)	35,000	5.0	03/07/2024
CSTB2332	830	-2.4%	40,030	296	28,000	380	(450)	35,890	5.0	03/10/2024
CSTB2333	3,700	-1.1%	10	387	28,000	1,229	(2,471)	36,110	2.0	02/01/2025
CSTB2334	2,550	1.6%	17,600	253	28,000	1,500	(1,050)	27,000	3.0	21/08/2024
CSTB2335	1,490	0.0%	0	132	28,000	579	(911)	31,000	3.0	22/04/2024
CTCB2302	2,190	0.9%	1,700	162	31,050	1,815	(375)	27,000	3.0	22/05/2024
CTCB2304	230	-39.5%	8,720	48	31,050	131	(99)	34,500	4.0	29/01/2024
CTCB2305	400	-7.0%	30	41	31,050	280	(120)	32,000	4.0	22/01/2024
CTCB2306	940	0.0%	2,880	142	31,050	618	(322)	32,000	4.0	02/05/2024
CTCB2307	1,100	0.0%	0	233	31,050	643	(457)	34,000	4.0	01/08/2024
CTCB2308	430	-23.2%	100	93	31,050	189	(241)	37,000	3.0	14/03/2024
CTCB2309	1,380	-2.1%	110	286	31,050	889	(491)	35,000	3.0	23/09/2024
CTCB2310	540	0.0%	14,940	300	31,050	346	(194)	35,000	8.0	07/10/2024
CTCB2311	1,910	0.0%	0	132	31,050	788	(1,122)	32,000	3.0	22/04/2024
CTPB2303	270	-12.9%	10,350	16	17,350	224	(46)	15,810	7.2	28/12/2023
CTPB2304	660	-9.6%	23,020	142	17,350	231	(429)	18,890	4.0	02/05/2024
CTPB2305	880	-1.1%	8,020	204	17,350	273	(607)	19,330	4.0	03/07/2024
CTPB2306	2,190	0.0%	0	296	17,350	653	(1,537)	19,890	2.0	03/10/2024
CVHM2302	1,060	-0.9%	11,350	162	41,050	416	(644)	50,000	4.0	22/05/2024
CVHM2305	180	-25.0%	290	78	41,050	14	(166)	57,780	8.0	28/02/2024
CVHM2306	150	-16.7%	50	72	41,050	5	(145)	60,670	8.0	22/02/2024
CVHM2307	350	6.1%	40	195	41,050	63	(287)	62,670	8.0	24/06/2024
CVHM2309	80	-63.6%	33,300	48	41,050	1	(79)	62,000	8.0	29/01/2024
CVHM2310	120	-65.7%	1,070	41	41,050	1	(119)	59,000	5.0	22/01/2024
CVHM2311	430	7.5%	24,730	233	41,050	181	(249)	60,500	5.0	01/08/2024
CVHM2312	310	-29.6%	32,110	142	41,050	125	(185)	56,000	5.0	02/05/2024
CVHM2313	520	-1.9%	43,400	300	41,050	318	(202)	50,000	10.0	07/10/2024
CVHM2314	300	-3.2%	30,010	51	41,050	51	(249)	48,890	8.0	01/02/2024
CVHM2315	550	-1.8%	2,280	142	41,050	158	(392)	50,890	8.0	02/05/2024
CVHM2316	750	0.0%	0	204	41,050	237	(513)	51,230	8.0	03/07/2024
CVHM2317	970	1.0%	10	296	41,050	326	(644)	52,350	8.0	03/10/2024
CVHM2318	1,930	7.2%	10	387	41,050	643	(1,287)	53,460	5.0	02/01/2025
CVHM2319	920	-1.1%	10	132	41,050	196	(724)	52,000	5.0	22/04/2024
CVIB2302	1,220	0.0%	5,890	162	19,200	1,067	(153)	19,150	1.7	22/05/2024
CVIB2304	780	0.0%	4,710	239	19,200	462	(318)	20,000	4.0	07/08/2024
CVIB2305	580	1.8%	1,880	392	19,200	300	(280)	22,000	6.0	07/01/2025
CVIB2306	1,900	-5.0%	25,140	253	19,200	1,734	(166)	17,000	2.0	21/08/2024
CVIC2303	30	-85.7%	29,790	9	44,250	0	(30)	57,780	8.0	21/12/2023
CVIC2304	320	-3.0%	2,730	100	44,250	41	(279)	59,890	8.0	21/03/2024
CVIC2305	220	0.0%	2,100	72	44,250	14	(206)	61,110	8.0	22/02/2024
CVIC2306	1,000	12.4%	180	195	44,250	110	(890)	62,220	8.0	24/06/2024
CVIC2308	580	0.0%	38,370	239	44,250	364	(216)	50,000	10.0	07/08/2024

CVIC2309	630	0.0%	27,250	300	44,250	377	(253)	52,000	10.0	07/10/2024
CVIC2310	460	-2.1%	8,280	51	44,250	98	(362)	50,000	8.0	01/02/2024
CVIC2311	550	-1.8%	11,420	79	44,250	114	(436)	52,000	8.0	29/02/2024
CVIC2312	900	2.3%	1,620	204	44,250	256	(644)	52,350	10.0	03/07/2024
CVIC2313	1,130	0.9%	360	296	44,250	335	(795)	53,460	10.0	03/10/2024
CVIC2314	2,810	0.4%	10	387	44,250	799	(2,011)	54,570	5.0	02/01/2025
CVNM2304	710	-6.6%	12,290	78	69,400	342	(368)	68,760	9.7	28/02/2024
CVNM2305	590	-4.8%	2,000	72	69,400	219	(371)	71,020	9.7	22/02/2024
CVNM2306	970	-4.9%	5,750	195	69,400	334	(636)	73,170	9.7	24/06/2024
CVNM2308	1,000	-5.7%	11,190	142	69,400	538	(462)	69,000	8.0	02/05/2024
CVNM2309	160	-72.9%	16,940	56	69,400	14	(146)	82,000	5.0	06/02/2024
CVNM2310	750	-5.1%	2,020	239	69,400	181	(569)	80,000	10.0	07/08/2024
CVNM2311	1,130	-5.0%	80	392	69,400	323	(807)	80,000	10.0	07/01/2025
CVNM2312	250	-13.8%	18,210	51	69,400	11	(239)	80,000	10.0	01/02/2024
CVNM2313	510	-7.3%	1,400	142	69,400	44	(466)	83,980	10.0	02/05/2024
CVNM2314	1,240	0.0%	0	296	69,400	144	(1,096)	86,890	8.0	03/10/2024
CVNM2315	3,720	0.0%	0	387	69,400	370	(3,350)	88,890	4.0	02/01/2025
CVNM2316	1,490	0.0%	0	132	69,400	656	(834)	65,000	10.0	22/04/2024
CVPB2304	220	0.0%	36,040	16	19,450	214	(6)	16,200	15.3	28/12/2023
CVPB2305	1,330	0.0%	80,850	125	19,450	1,034	(296)	17,160	2.9	15/04/2024
CVPB2306	310	-40.4%	15,040	2	19,450	255	(55)	19,060	1.9	14/12/2023
CVPB2308	160	-5.9%	30,880	48	19,450	117	(43)	20,970	3.8	29/01/2024
CVPB2309	390	-4.9%	176,350	142	19,450	260	(130)	21,450	3.8	02/05/2024
CVPB2310	480	-21.3%	500	41	19,450	271	(209)	20,490	1.9	22/01/2024
CVPB2311	1,320	-2.9%	21,900	142	19,450	901	(419)	19,540	1.9	02/05/2024
CVPB2312	1,800	0.0%	0	233	19,450	1,063	(737)	20,020	1.9	01/08/2024
CVPB2313	500	0.0%	0	56	19,450	70	(430)	23,260	1.9	06/02/2024
CVPB2314	500	-2.0%	33,260	239	19,450	290	(210)	22,880	3.8	07/08/2024
CVPB2315	500	-2.0%	5,620	392	19,450	285	(215)	23,350	5.7	07/01/2025
CVPB2316	540	1.9%	150	142	19,450	155	(385)	22,360	4.8	02/05/2024
CVPB2317	670	0.0%	22,210	204	19,450	247	(423)	22,880	3.8	03/07/2024
CVPB2318	870	-1.1%	10,640	296	19,450	321	(549)	23,420	3.8	03/10/2024
CVPB2319	2,800	-1.8%	510	387	19,450	764	(2,036)	23,950	1.9	02/01/2025
CVPB2320	1,080	0.0%	0	132	19,450	371	(709)	20,970	2.9	22/04/2024
CVRE2303	1,310	2.3%	300	162	23,650	637	(673)	25,000	3.0	22/05/2024
CVRE2306	180	-14.3%	101,100	78	23,650	50	(130)	29,330	5.0	28/02/2024
CVRE2307	100	-54.6%	1,140	72	23,650	29	(71)	30,330	5.0	22/02/2024
CVRE2308	350	-2.8%	370	195	23,650	129	(221)	31,330	5.0	24/06/2024
CVRE2310	60	-64.7%	4,400	48	23,650	11	(49)	30,000	6.0	29/01/2024
CVRE2311	120	-55.6%	210	41	23,650	20	(100)	29,000	4.0	22/01/2024
CVRE2312	510	-1.9%	32,300	142	23,650	249	(261)	27,500	4.0	02/05/2024
CVRE2313	570	-1.7%	1,000	233	23,650	287	(283)	29,500	4.0	01/08/2024
CVRE2314	80	-75.0%	10	56	23,650	3	(77)	34,100	3.0	06/02/2024
CVRE2315	340	0.0%	22,490	300	23,650	176	(164)	30,000	8.0	07/10/2024
CVRE2316	360	-2.7%	510	51	23,650	32	(328)	29,000	4.0	01/02/2024
CVRE2317	440	-4.4%	10,180	142	23,650	135	(305)	30,000	4.0	02/05/2024
CVRE2318	590	-9.2%	15,220	204	23,650	183	(407)	31,000	4.0	03/07/2024
CVRE2319	820	0.0%	0	296	23,650	267	(553)	31,780	4.0	03/10/2024
CVRE2320	2,900	0.0%	10	387	23,650	696	(2,204)	32,330	2.0	02/01/2025
CVRE2321	710	0.0%	0	101	23,650	108	(602)	29,000	4.0	22/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
BID	HOSE	41,900	55,800	07/12/2023	25,522	11.0	1.8
FRT	HOSE	101,500	117,700	07/12/2023	305	45.5	9.3
NLG	HOSE	36,900	40,600	07/12/2023	631	18.5	1.5
TCM	HOSE	42,050	55,300	28/11/2023	221	15.5	1.7
DPR	HOSE	29,700	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,450	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	42,500	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	58,700	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	34,100	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	65,000	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	84,200	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	26,200	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	31,050	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	46,100	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	32,900	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	31,400	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,400	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,650	39,400	16/10/2023	4,036	22.7	2.6
POW	HOSE	11,600	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,450	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	32,050	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,955	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	69,400	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	37,550	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	78,200	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	52,600	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	51,500	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,300	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,650	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	28,000	38,000	14/07/2023	7,259	9.9	1.6
PLX	HOSE	35,450	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,500	25,400	30/06/2023	14,955	6.6	1.3
CTG	HOSE	27,000	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,250	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,800	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,350	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,900	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,200	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,050	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,950	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,100	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	101,300	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	55,500	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,363	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	39,400	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,458	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	41,050	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	32,200	32,000	13/06/2023	2,073	11.9	1.3
HPG	HOSE	27,950	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,650	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,100	70,900	19/12/2022	2,967	17.7	2.3

VHC	HOSE	76,200	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	43,500	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,350	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	30,500	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,400	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	79,200	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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