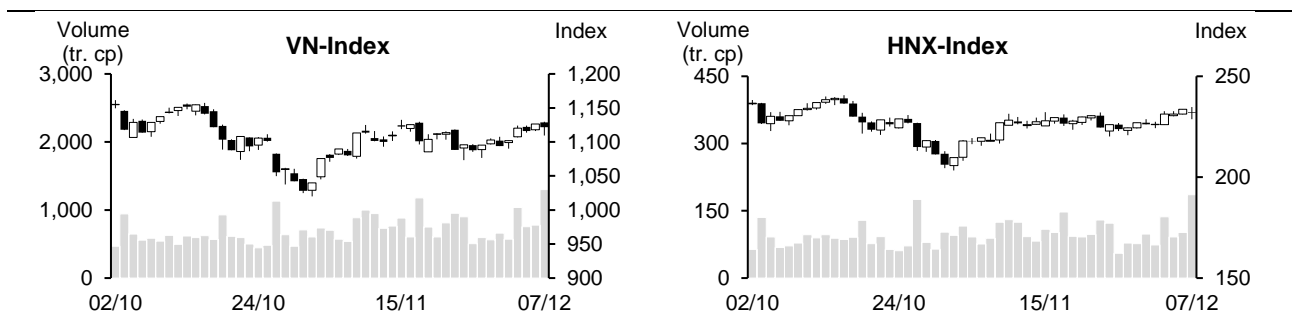


07/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,121.49	-0.44%	1,111.35	0.19%	231.84	-0.77%
Total volume (mil. shares)	1,334.92	56.27%	319.94	52.62%	187.84	71.08%
Matched volume (mil. shares)	1,298.72	67.14%	299.79	90.55%	185.72	82.46%
20-session average (mil. shares)	794.33	63.50%	181.04	65.59%	104.41	77.87%
Total value (bil dong)	27,455	52.23%	9,062	50.70%	3,719	75.86%
Matched value (bil dong)	26,383	66.12%	8,359	89.76%	3,691	82.24%
20-session average (bil dong)	16,143	63.44%	5,131	62.92%	2,049	80.11%
	Weight %		Weight %		Weight %	
Number of gainers	205	35%	13	43%	75	33%
Number of droppers	289	49%	14	47%	90	39%
Stand still codes	95	16%	3	10%	65	28%



REMARKABLE POINTS ON THE MARKET

The market was eventful during a liquidity-exploding session. After opening in a light green, VN-Index suddenly dropped by over 15 points with strong dumping from investors, including foreign ones. The market showed complete control from droppers. In which, the focus was the strong drop of securities after rumors that KRX might be delayed. However, in the afternoon, the market starting turning positive. Banking was remarkable as all codes gained which was the main motivation for main indexes lowering the drop at the end. However, the cash flow didn't see necessary spread as most groups were still controlled by sellers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased strongly to above 10 and 20-session average, showing strong cash flow. Not just that, the index created base-withdraw candle and stayed above MA5 and 20, showing that recovering trend hasn't been denied and the drop last session wasn't too negative. However, MA5, 20, and 50 tended to meet around MA200, showing that the main trend might still be Sideway within the range of 1,073-1,132 points. Therefore, selling pressure will increase further if the index moves close to upper line (1,132 points), and it might not surpass this level soon. For HNX, HNX-Index also dropped. It dropped with a small candle and a long shadow after three previous gaining ones, and the volume increased strongly, showing sign of gaining trend slowing down and selling pressure being there. In general, selling pressure is increasing as the market moves close to resistant level of the Sideway range. Therefore, investors should consider selling part of the portfolio to have space to return when the market is back to support level.

Recommending code: HDG (Take profit)

Observing code: GMD, NTP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HDG	Take profit	08/12/23	29	28.2	2.8%	31.9	13.1%	27	-4.3%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	GMD	Observe to buy	08/12/23	70.4	77-78	68	Long base-withdraw candle staying above MA lines that increased -> might continue on gaining trend and might surpass peak level around 73
2	NTP	Observe to buy	08/12/23	37.3	40-40.5	35.9	Positive gaining candle with high vol., gaining again from support level of 36-36.5 while the market drops strongly -> might start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	08/11/23	41.2	41.7	-1.2%	44.5	6.7%	40.3	-3.4%	
2	MSN	Buy	15/11/23	63.5	62.6	1.4%	70.3	12.3%	59	-6%	
3	DHT	Buy	27/11/23	23	23	0.0%	27.3	18.7%	21.5	-7%	
4	VRE	Buy	29/11/23	22.8	22.8	0.0%	25.1	10.1%	22	-4%	
5	DRC	Buy	30/11/23	23.7	23.15	2.4%	24.8	7.1%	22.3	-4%	
6	FPT	Buy	01/12/23	94.3	91.9	2.6%	100.8	10%	89	-3%	
7	VNM	Buy	04/12/23	68.4	68.4	0.0%	73.2	7%	65.9	-4%	
8	STB	Buy	05/12/23	28.55	28.2	1.2%	30.7	9%	27	-4%	
9	PTB	Buy	06/12/23	58.9	58.6	0.5%	63	8%	56.3	-4%	
10	SAB	Buy	07/12/23	65.6	65.2	0.6%	75	15%	60.4	-7%	

DAILY NEWS**Domestic news****Ministry of Finance: public investment disbursement in 11 months only reached 59% year-target**

On December 6, Ministry of Finance stated that the payment from the beginning of the year until November 30 on public investment is about 494,250 billion (total target is 831,093), reaching 59% target.

In which, disbursement on previous years' plans is about 33,270 billion, reaching 61% target. This year disbursement is 460,980 billion, reaching 59% target (65% target assigned by Prime Minister).

The Ministry stated that there are 21 ministries, central units, and 30 locals haven't distributed the target assigned by Prime Minister. Therefore, they need the hastily complete the year-target.

11 months, retail and service revenue increased by 9.6%

According to General Statistics Office, total retail and service revenue in 11 months is about 5,667 trillion, up by 9.6% (same period growth was 20.2%). Accordingly, in November, it is about 552.7 trillion, up by 1.4% MoM and by 10.1% YoY.

Retail revenue in 11 months is about 4,420 trillion – 78% of total, up by 8.6% YoY (excluding price growth of 6.8%). Accommodation and food service revenue is about 616 trillion – 10.6% total, up by 15.3% YoY. Besides, tourism service is about 34 trillion – 0.6% total, up by 50.5% YoY. Other services' is about 597 trillion – 10.5% total, up by 10.6% YoY.

Vietnam-America import-export is above 100 billion

Most recent data from Ministry of Industry and Trade showed that in 11 months 2023, Vietnam – America import-export is about 100.62 billion USD. America is still Vietnam biggest export market with about 88.05 billion USD, down by 13.1% YoY – accounting 27% total value.

Import from America is about 12.57 billion USD, down by 6.4%. So, export surplus to this market is about 75.45 billion USD, down by 14.1% YoY.

Bilateral import-export value dropped because of the general problems in the world. Expectedly in near future, it will recover.

Fuel price dropped by nearly 700 dong/litre, RON 92 is only 21,290 dong/litre

Ministry of Finance and Ministry of Industry and Trade announced oil price adjustment from 15:00 December 7. Accordingly, the ministries decided to lower E5 RON 92 by 509 dong/litre and RON 95 by 668 dong/litre. After adjusting, maximum retail price for E5 RON 92 is 21,290 dong/litre and RON 95 is 22,322 dong/litre. Meanwhile, Diesel dropped by 475 dong to 19,721 dong/litre; gasoline dropped by 194 dong and FO by 202 dong/kg.

Source: Fireant, Vietstock

Listing Company News

Sabeco will soon spend over 1.9 trillion on 2023 dividend advance

Saigon Beer – Liquor – Beverage (Sabeco, HOSE: SAB) announced closing date for advancing 2023 cash dividend, ex-rights date is January 04, 2024. Operating rate is 15%. Currently, SAB has over 1.2 billion outstanding shares, so the company expects to spend nearly 1,924 billion dong on this payment. Expected payment time is February 07, 2024.

As of the end of 2022, Sabeco shareholders include Vietnam Beverage with 53.59% and State Capital Investment with 36%. So, in this dividend advance, these 2 shareholders will receive nearly 1,031 and nearly 693 billion.

Previously, on November 29, Sabeco announced to register to raise chartered capital and adjust regulation. Accordingly, Sabeco chartered capital increased from 6,413 to over 12,825 billion by issuing bonus shares at the rate of 1:1.

VGC EBT is about 1,663 billion after 11 months, plan to invest in 50,000 social house units

Viglacera (HOSE: VGC) announced that in 11 months, combined EBT is about 1,663 billion, reaching 137% year-target.

For construction materials, in 11 months, export value is 42.2 million USD, up by 54% YoY. In which, growing products are tile (+126%), PFG glass (+79%), ViFG glass (+16%), and ceramic (+68%).

For real estate, VGC stated to plan to invest in 50,000 social house units in 2022-2030.

TDM 11 months' net profit is nearly 275 billion, up by 38%

Thu Dau Mot Water (HOSE: TDM) released 11-month results with total revenue of nearly 542 billion and net profit is 275 billion, up by 19% and 38% YoY.

For revenue structure in 11 months, water production contributed 77% total revenue with over 419 billion, down slightly by 3% YoY; finance revenue is over 122 billion, up by over 6 times YoY. At the end of September 2023, TDM held 37.42% BWE capital.

In 2023, this water giant set total revenue target at over 642 billion and net profit at 298 billion. After 11 months, TDM completed 84% revenue and 92% profit year-targets.

In November alone (by monthly result), total revenue is over 46 billion and net profit is 20 billion, up by 12% and 10% YoY.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	40,600	1.50%	0.08%
MSN	63,500	2.25%	0.04%
VPB	19,650	1.29%	0.04%
TCB	30,850	1.48%	0.03%
CTG	26,900	0.94%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	11,600	7.41%	0.14%
KSV	31,200	2.30%	0.04%
VC7	16,200	9.46%	0.04%
NTP	37,300	2.47%	0.04%
CDN	26,900	3.46%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	77,900	-2.38%	-0.10%
VCB	85,200	-0.81%	-0.09%
VHM	39,700	-1.85%	-0.07%
GVR	20,200	-2.88%	-0.05%
NVL	17,500	-4.37%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	38,800	-3.48%	-0.21%
SHS	18,900	-4.06%	-0.21%
HUT	20,800	-2.35%	-0.14%
IDC	49,900	-2.35%	-0.13%
MBS	22,600	-3.42%	-0.11%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	17,450	-3.32%	73,901,842
VND	22,000	-3.30%	67,404,135
HPG	27,600	0.00%	49,444,696
NVL	17,500	-4.37%	46,686,678
SSI	32,850	-2.23%	44,220,824

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,900	-4.06%	65,432,346
CEO	23,400	-0.85%	28,360,957
HUT	20,800	-2.35%	11,060,645
MBS	22,600	-3.42%	10,389,415
PVS	38,800	-3.48%	9,711,531

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	22,000	-3.30%	1,487.1
SSI	32,850	-2.23%	1,447.1
HPG	27,600	0.00%	1,362.6
VIX	17,450	-3.32%	1,290.6
GEX	23,400	-2.30%	980.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,900	-4.06%	1,238.2
CEO	23,400	-0.85%	665.4
PVS	38,800	-3.48%	379.1
MBS	22,600	-3.42%	234.9
HUT	20,800	-2.35%	230.2

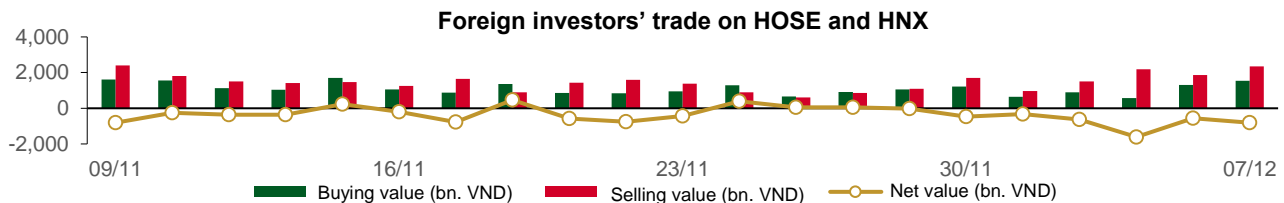
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	1,279,730	129.83
VCB	1,411,160	117.79
VPB	5,760,000	112.56
MBB	4,678,800	90.42
BCM	1,085,000	73.12

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	1,030,000	9.27
GKM	260,000	8.61
HUT	209,000	4.01
VCS	58,000	3.28
VHE	500,000	1.65

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	54.17	1,513.57	84.85	2,331.50	(30.68)	(817.93)
HNX	1.05	33.07	0.88	20.57	0.17	12.50
Total	55.22	1,546.64	85.73	2,352.07	(30.51)	(805.43)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	94,300	1,239,700	125.95
HPG	27,600	4,484,850	123.36
MBB	18,250	4,633,800	89.66
VCB	85,200	792,960	66.38
MWG	40,850	1,602,300	64.51

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	49,900	441,900	22.13
TNG	19,300	179,200	3.45
SHS	18,900	100,200	1.90
TIG	11,300	110,100	1.26
CEO	23,400	51,700	1.21

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	39,700	6,529,100	259.59
HPG	27,600	6,005,598	165.47
FPT	94,300	1,245,130	126.46
MSN	63,500	1,816,276	113.85
VNM	68,400	1,659,495	112.90

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	49,900	98,900	5.02
CEO	23,400	146,400	3.44
TNG	19,300	136,976	2.66
SHS	18,900	137,600	2.62
BVS	25,500	60,500	1.54

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHC	75,800	607,100	45.68
VCB	85,200	549,398	45.60
OCB	14,100	2,048,500	28.81
SSI	32,850	846,008	27.63
DGC	97,200	274,600	26.68

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	49,900	343,000	17.11
VCS	56,700	20,600	1.16
TNG	19,300	42,224	0.79
TIG	11,300	41,980	0.50
SD5	7,400	55,400	0.40

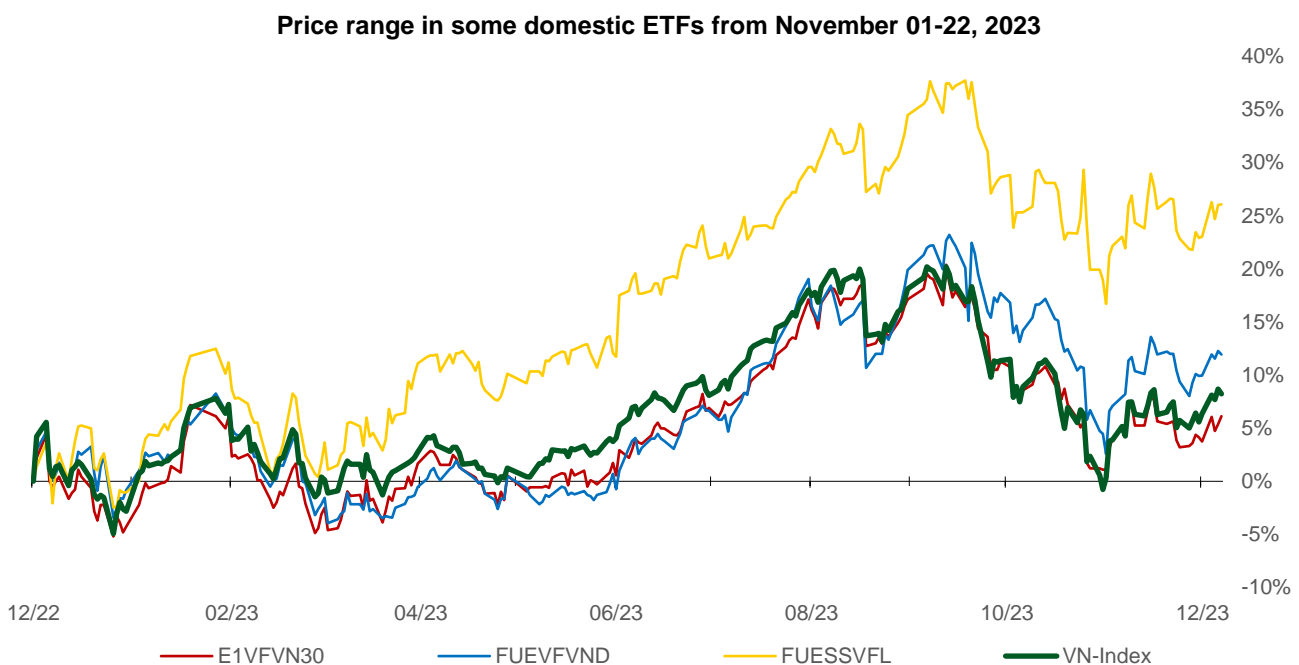
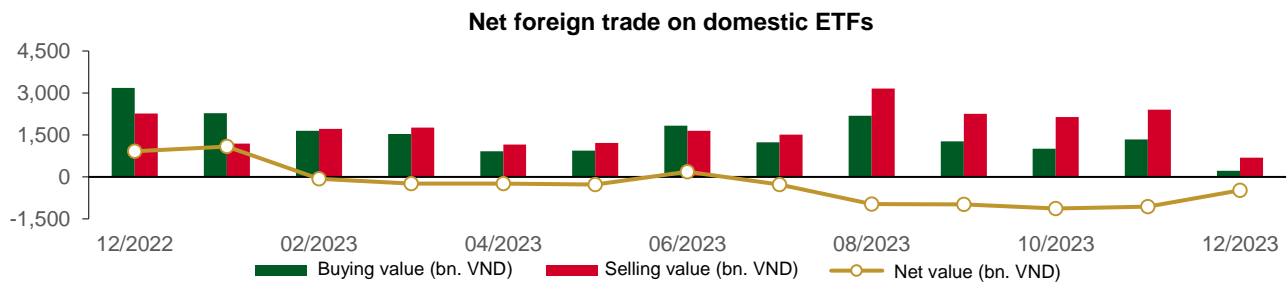
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	39,700	(5,302,358)	(210.80)
MSN	63,500	(1,629,778)	(102.15)
STB	28,550	(3,306,225)	(94.21)
FUEFVND	25,290	(2,509,700)	(63.38)
BCM	64,800	(845,500)	(56.35)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	23,400	(94,700)	(2.23)
BVS	25,500	(60,500)	(1.54)
MBS	22,600	(33,900)	(0.77)
SHS	18,900	(37,400)	(0.71)
NVB	11,600	(41,500)	(0.46)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,210	0.7%	1,790,265	34.15	E1VFN30	27.91	30.56	(2.66)
FUEMAV30	13,180	0.3%	11,300	0.15	FUEMAV30	0.14	0.02	0.12
FUESSV30	13,860	1.3%	3,236	0.04	FUESSV30	0.00	0.03	(0.03)
FUESSV50	16,730	-1.0%	3,000	0.05	FUESSV50	0.00	0.04	(0.04)
FUESSVFL	18,280	0.1%	2,574,690	47.12	FUESSVFL	12.67	39.74	(27.07)
FUEVFN30	25,290	-0.3%	4,021,688	101.41	FUEVFN30	36.10	99.47	(63.38)
FUEVN100	15,090	0.3%	132,800	1.99	FUEVN100	0.95	0.18	0.77
FUEIP100	8,440	1.0%	10,300	0.08	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,290	-0.1%	32,900	0.24	FUEKIV30	0.24	0.24	(0.00)
FUEDCMID	10,750	-0.4%	353,700	3.76	FUEDCMID	3.57	3.34	0.24
FUEKIVFS	10,500	0.5%	3,100	0.03	FUEKIVFS	0.00	0.03	(0.03)
FUEMAVND	10,600	-0.8%	900	0.01	FUEMAVND	0.00	0.01	(0.01)
FUEFCV50	12,870	-2.1%	8,200	0.10	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			8,946,079	189.14	Total	81.57	173.66	(92.09)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	380	5.6%	21,950	53	22,400	219	(161)	22,500	4.0	29/01/2024
CACB2304	1,270	0.8%	1,900	291	22,400	666	(604)	23,000	3.0	23/09/2024
CACB2305	630	3.3%	2,670	305	22,400	276	(354)	24,000	6.0	07/10/2024
CFPT2304	2,330	-2.1%	8,630	7	94,300	2,341	11	71,170	9.9	14/12/2023
CFPT2305	2,990	-0.3%	2,130	130	94,300	2,804	(186)	67,210	9.9	15/04/2024
CFPT2307	2,170	0.0%	79,320	53	94,300	1,974	(196)	79,070	7.9	29/01/2024
CFPT2308	1,960	-4.4%	92,340	46	94,300	1,844	(116)	80,060	7.9	22/01/2024
CFPT2309	2,510	-1.2%	2,190	147	94,300	1,994	(516)	80,060	7.9	02/05/2024
CFPT2310	2,650	2.7%	530	238	94,300	1,709	(941)	84,510	7.9	01/08/2024
CFPT2311	990	-4.8%	80,950	98	94,300	793	(197)	88,960	9.9	14/03/2024
CFPT2312	1,900	-17.4%	1,640	61	94,300	1,062	(838)	91,530	4.9	06/02/2024
CFPT2313	1,360	-4.9%	38,390	244	94,300	518	(842)	100,000	10.0	07/08/2024
CFPT2314	1,890	-2.6%	14,590	397	94,300	748	(1,142)	100,000	10.0	07/01/2025
CFPT2315	3,070	0.0%	0	137	94,300	1,960	(1,110)	80,000	8.0	22/04/2024
CHDB2303	470	2.2%	34,540	14	18,700	363	(107)	17,500	3.5	21/12/2023
CHDB2304	800	-1.2%	2,850	105	18,700	391	(409)	18,280	3.5	21/03/2024
CHDB2305	650	0.0%	2,100	77	18,700	313	(337)	18,470	3.5	22/02/2024
CHDB2306	930	0.0%	0	200	18,700	380	(550)	19,340	3.5	24/06/2024
CHPG2307	1,280	1.6%	150,520	21	27,600	1,247	(33)	22,670	4.0	28/12/2023
CHPG2309	1,670	2.5%	189,260	167	27,600	1,726	56	24,000	3.0	22/05/2024
CHPG2312	1,040	1.0%	32,260	21	27,600	983	(57)	23,780	4.0	28/12/2023
CHPG2313	1,350	0.8%	95,040	83	27,600	1,229	(121)	23,330	4.0	28/02/2024
CHPG2314	3,340	1.2%	24,170	82	27,600	3,241	(99)	21,450	2.0	27/02/2024
CHPG2315	1,600	3.2%	110	196	27,600	845	(755)	27,780	4.0	20/06/2024
CHPG2316	1,280	3.2%	5,420	287	27,600	919	(361)	28,890	4.0	19/09/2024
CHPG2317	770	4.1%	11,950	77	27,600	624	(146)	26,890	4.0	22/02/2024
CHPG2318	640	3.2%	29,250	106	27,600	462	(178)	29,220	4.0	22/03/2024
CHPG2319	900	3.5%	3,930	200	27,600	625	(275)	30,110	4.0	24/06/2024
CHPG2320	510	-33.8%	29,080	7	27,600	504	(6)	27,000	2.0	14/12/2023
CHPG2321	1,840	2.2%	67,650	130	27,600	1,509	(331)	24,500	3.0	15/04/2024
CHPG2322	1,960	2.6%	21,090	221	27,600	1,362	(598)	30,000	2.0	15/07/2024
CHPG2324	530	0.0%	210,280	27	27,600	551	21	26,000	4.0	03/01/2024
CHPG2325	460	0.0%	266,470	53	27,600	455	(5)	27,500	4.0	29/01/2024
CHPG2326	800	3.9%	81,350	147	27,600	757	(43)	27,500	4.0	02/05/2024
CHPG2327	750	-10.7%	16,020	46	27,600	537	(213)	29,000	2.0	22/01/2024
CHPG2328	1,700	0.0%	0	147	27,600	1,295	(405)	28,500	2.0	02/05/2024
CHPG2329	2,260	4.2%	1,460	238	27,600	1,619	(641)	29,000	2.0	01/08/2024
CHPG2330	360	-29.4%	69,020	98	27,600	397	37	31,000	3.0	14/03/2024
CHPG2331	890	4.7%	52,760	305	27,600	696	(194)	28,000	6.0	07/10/2024
CHPG2332	900	0.0%	1,050	336	27,600	699	(201)	28,500	6.0	07/11/2024
CHPG2333	910	4.6%	48,190	364	27,600	699	(211)	29,000	6.0	05/12/2024
CHPG2334	690	1.5%	47,480	397	27,600	529	(161)	29,500	8.0	07/01/2025
CHPG2335	760	-1.3%	1,800	56	27,600	517	(243)	27,110	4.0	01/02/2024
CHPG2336	1,110	0.0%	0	147	27,600	689	(421)	28,110	4.0	02/05/2024
CHPG2337	1,210	0.0%	0	209	27,600	684	(526)	29,670	4.0	03/07/2024
CHPG2338	1,530	4.8%	3,540	301	27,600	842	(688)	30,000	4.0	03/10/2024
CHPG2339	4,460	2.5%	210	392	27,600	1,968	(2,492)	30,220	2.0	02/01/2025
CHPG2340	2,300	1.8%	200	137	27,600	1,425	(875)	25,000	3.0	22/04/2024
CMBB2305	470	0.0%	12,100	21	18,250	453	(17)	14,420	8.5	28/12/2023
CMBB2306	1,550	3.3%	26,400	167	18,250	1,346	(204)	16,970	1.7	22/05/2024
CMBB2308	270	3.9%	160,780	53	18,250	190	(80)	18,500	4.0	29/01/2024
CMBB2309	460	2.2%	11,750	147	18,250	289	(171)	19,000	4.0	02/05/2024
CMBB2310	470	4.4%	26,350	46	18,250	251	(219)	19,000	2.0	22/01/2024
CMBB2311	1,000	5.3%	850	147	18,250	578	(422)	19,000	2.0	02/05/2024

CMBB2312	1,260	1.6%	720	238	18,250	696	(564)	19,500	2.0	01/08/2024
CMBB2313	350	-27.1%	560	98	18,250	167	(183)	21,000	2.0	14/03/2024
CMBB2314	610	3.4%	930	244	18,250	310	(300)	20,000	4.0	07/08/2024
CMBB2315	850	1.2%	1,590	397	18,250	452	(398)	20,000	4.0	07/01/2025
CMBB2316	790	0.0%	200	147	18,250	161	(629)	18,000	10.0	02/05/2024
CMSN2302	1,700	6.3%	9,730	167	63,500	936	(764)	66,000	6.0	22/05/2024
CMSN2305	280	3.7%	18,010	83	63,500	96	(184)	76,790	10.0	28/02/2024
CMSN2306	240	-27.3%	11,010	77	63,500	53	(187)	80,000	10.0	22/02/2024
CMSN2307	570	5.6%	1,700	200	63,500	189	(381)	83,000	10.0	24/06/2024
CMSN2309	70	-77.4%	38,410	53	63,500	10	(60)	85,000	8.0	29/01/2024
CMSN2310	120	-63.6%	2,290	46	63,500	10	(110)	83,000	8.0	22/01/2024
CMSN2311	490	2.1%	25,740	238	63,500	208	(282)	88,500	8.0	01/08/2024
CMSN2312	170	-67.3%	1,500	61	63,500	2	(168)	98,100	5.0	06/02/2024
CMSN2313	710	4.4%	19,250	305	63,500	389	(321)	80,000	10.0	07/10/2024
CMSN2314	240	-27.3%	1,750	56	63,500	33	(207)	79,000	10.0	01/02/2024
CMSN2315	460	9.5%	12,100	147	63,500	130	(330)	82,000	10.0	02/05/2024
CMSN2316	1,100	0.0%	0	301	63,500	308	(792)	83,980	10.0	03/10/2024
CMSN2317	1,770	0.0%	0	392	63,500	463	(1,307)	86,870	8.0	02/01/2025
CMWG2304	390	-2.5%	13,720	21	40,850	367	(23)	33,680	19.8	28/12/2023
CMWG2305	2,170	-0.5%	45,500	167	40,850	1,899	(271)	35,660	4.0	22/05/2024
CMWG2307	110	-56.0%	42,860	53	40,850	44	(66)	50,000	8.0	29/01/2024
CMWG2308	190	-50.0%	1,780	46	40,850	30	(160)	52,000	5.0	22/01/2024
CMWG2309	330	-13.2%	10,640	147	40,850	190	(140)	54,000	5.0	02/05/2024
CMWG2310	620	-4.6%	17,240	238	40,850	358	(262)	54,500	5.0	01/08/2024
CMWG2311	210	-63.8%	14,520	61	40,850	16	(194)	58,900	3.0	06/02/2024
CMWG2312	590	-28.9%	4,820	138	40,850	219	(371)	56,000	3.0	23/04/2024
CMWG2313	680	-6.9%	124,410	244	40,850	455	(225)	50,000	6.0	07/08/2024
CMWG2314	580	-4.9%	91,600	397	40,850	382	(198)	52,000	10.0	07/01/2025
CMWG2315	540	-1.8%	8,120	147	40,850	90	(450)	48,890	20.0	02/05/2024
CMWG2316	760	-2.6%	3,620	258	40,850	566	(194)	48,000	6.0	21/08/2024
CMWG2317	750	1.4%	10	137	40,850	240	(510)	50,000	6.0	22/04/2024
CNVL2303	870	-3.3%	6,110	105	17,500	610	(260)	17,330	4.0	21/03/2024
CNVL2304	600	-20.0%	48,280	15	17,500	541	(59)	15,560	4.0	22/12/2023
CNVL2305	1,340	-6.3%	4,400	200	17,500	871	(469)	17,000	4.0	24/06/2024
CPDR2303	2,500	-1.6%	58,490	105	28,650	2,344	(156)	19,890	4.0	21/03/2024
CPDR2304	2,590	-4.4%	51,290	15	28,650	2,668	78	18,000	4.0	22/12/2023
CPDR2305	2,690	-3.2%	40,180	200	28,650	2,484	(206)	20,220	4.0	24/06/2024
CPOW2303	40	-82.6%	3,280	14	11,500	0	(40)	15,330	2.0	21/12/2023
CPOW2304	150	-46.4%	10	105	11,500	10	(140)	16,330	2.0	21/03/2024
CPOW2305	130	-53.6%	13,350	77	11,500	15	(115)	15,000	2.0	22/02/2024
CPOW2306	350	0.0%	20	200	11,500	69	(281)	16,000	2.0	24/06/2024
CPOW2307	10	-95.5%	65,560	7	11,500	0	(10)	13,500	2.0	14/12/2023
CPOW2308	310	0.0%	51,690	130	11,500	143	(167)	12,000	5.0	15/04/2024
CPOW2309	360	2.9%	130	160	11,500	107	(253)	14,500	2.0	15/05/2024
CPOW2310	200	-60.0%	1,200	46	11,500	28	(172)	14,000	1.0	22/01/2024
CPOW2311	120	-74.5%	10	61	11,500	8	(112)	15,500	1.0	06/02/2024
CPOW2312	470	-6.0%	420	56	11,500	161	(309)	12,220	2.0	01/02/2024
CPOW2313	1,000	0.0%	0	209	11,500	335	(665)	12,890	2.0	03/07/2024
CPOW2314	1,280	0.0%	0	301	11,500	423	(857)	13,110	2.0	03/10/2024
CPOW2315	1,450	0.0%	0	392	11,500	478	(972)	13,460	2.0	02/01/2025
CSHB2301	730	0.0%	113,150	56	11,050	261	(469)	11,330	2.0	01/02/2024
CSHB2302	1,090	0.0%	0	147	11,050	342	(748)	12,000	2.0	02/05/2024
CSHB2303	1,320	0.0%	0	208	11,050	388	(932)	12,350	2.0	02/07/2024
CSHB2304	740	0.0%	0	209	11,050	203	(537)	11,670	5.0	03/07/2024
CSHB2305	770	1.3%	66,410	301	11,050	195	(575)	12,560	5.0	03/10/2024
CSHB2306	1,950	0.5%	20	392	11,050	568	(1,382)	12,780	2.0	02/01/2025
CSTB2305	260	13.0%	75,700	21	28,550	184	(76)	29,110	5.0	28/12/2023
CSTB2306	1,650	3.1%	32,140	167	28,550	1,354	(296)	30,000	2.0	22/05/2024
CSTB2309	130	-48.0%	82,040	21	28,550	91	(39)	30,560	5.0	28/12/2023
CSTB2310	510	-1.9%	1,130	83	28,550	318	(192)	30,330	5.0	28/02/2024

CSTB2312	680	19.3%	1,420	196	28,550	383	(297)	33,330	5.0	20/06/2024
CSTB2313	770	8.5%	10	287	28,550	420	(350)	35,560	5.0	19/09/2024
CSTB2314	340	13.3%	24,010	77	28,550	190	(150)	32,220	5.0	22/02/2024
CSTB2315	310	3.3%	38,150	106	28,550	167	(143)	34,330	5.0	22/03/2024
CSTB2316	530	12.8%	10	200	28,550	256	(274)	36,330	5.0	24/06/2024
CSTB2317	120	-68.4%	116,490	7	28,550	70	(50)	30,000	3.0	14/12/2023
CSTB2318	640	8.5%	6,760	160	28,550	487	(153)	32,000	4.0	15/05/2024
CSTB2319	770	-1.3%	190	130	28,550	411	(359)	27,000	9.0	15/04/2024
CSTB2321	470	-11.3%	136,930	53	28,550	411	(59)	29,000	4.0	29/01/2024
CSTB2322	1,080	-8.5%	8,870	147	28,550	624	(456)	30,000	4.0	02/05/2024
CSTB2323	520	6.1%	987,170	46	28,550	379	(141)	29,000	4.0	22/01/2024
CSTB2324	900	-11.8%	1,050	147	28,550	533	(367)	31,000	4.0	02/05/2024
CSTB2325	1,120	-4.3%	740	238	28,550	709	(411)	31,500	4.0	01/08/2024
CSTB2326	1,250	0.0%	0	138	28,550	724	(526)	33,000	2.0	23/04/2024
CSTB2327	620	-1.6%	154,270	244	28,550	454	(166)	32,000	6.0	07/08/2024
CSTB2328	640	3.2%	303,890	397	28,550	447	(193)	33,000	8.0	07/01/2025
CSTB2329	400	8.1%	40,380	56	28,550	187	(213)	31,890	4.0	01/02/2024
CSTB2330	710	12.7%	10	147	28,550	325	(385)	34,000	4.0	02/05/2024
CSTB2331	680	7.9%	2,110	209	28,550	324	(356)	35,000	5.0	03/07/2024
CSTB2332	840	0.0%	20	301	28,550	425	(415)	35,890	5.0	03/10/2024
CSTB2333	3,750	0.0%	0	392	28,550	1,351	(2,399)	36,110	2.0	02/01/2025
CSTB2334	2,630	5.2%	46,480	258	28,550	1,631	(999)	27,000	3.0	21/08/2024
CSTB2335	1,580	0.0%	0	137	28,550	675	(905)	31,000	3.0	22/04/2024
CTCB2302	2,170	3.3%	38,020	167	30,850	1,777	(393)	27,000	3.0	22/05/2024
CTCB2304	250	-34.2%	53,150	53	30,850	135	(115)	34,500	4.0	29/01/2024
CTCB2305	450	9.8%	850	46	30,850	281	(169)	32,000	4.0	22/01/2024
CTCB2306	960	7.9%	2,580	147	30,850	606	(354)	32,000	4.0	02/05/2024
CTCB2307	1,100	6.8%	1,210	238	30,850	631	(469)	34,000	4.0	01/08/2024
CTCB2308	460	-19.3%	6,500	98	30,850	190	(270)	37,000	3.0	14/03/2024
CTCB2309	1,360	1.5%	140	291	30,850	872	(488)	35,000	3.0	23/09/2024
CTCB2310	550	5.8%	12,010	305	30,850	340	(210)	35,000	8.0	07/10/2024
CTCB2311	1,770	0.0%	0	137	30,850	773	(997)	32,000	3.0	22/04/2024
CTPB2303	290	0.0%	1,870	21	17,550	254	(36)	15,810	7.2	28/12/2023
CTPB2304	740	-2.6%	10,200	147	17,550	258	(482)	18,890	4.0	02/05/2024
CTPB2305	890	0.0%	720	209	17,550	299	(591)	19,330	4.0	03/07/2024
CTPB2306	2,230	0.0%	0	301	17,550	705	(1,525)	19,890	2.0	03/10/2024
CVHM2302	1,000	0.0%	15,790	167	39,700	341	(659)	50,000	4.0	22/05/2024
CVHM2305	170	6.3%	3,110	83	39,700	11	(159)	57,780	8.0	28/02/2024
CVHM2306	160	-36.0%	2,430	77	39,700	4	(156)	60,670	8.0	22/02/2024
CVHM2307	380	-13.6%	370	200	39,700	51	(329)	62,670	8.0	24/06/2024
CVHM2309	100	-56.5%	27,360	53	39,700	0	(100)	62,000	8.0	29/01/2024
CVHM2310	130	-62.9%	34,200	46	39,700	1	(129)	59,000	5.0	22/01/2024
CVHM2311	380	-7.3%	53,450	238	39,700	148	(232)	60,500	5.0	01/08/2024
CVHM2312	280	-33.3%	39,980	147	39,700	99	(181)	56,000	5.0	02/05/2024
CVHM2313	470	-4.1%	96,420	305	39,700	274	(196)	50,000	10.0	07/10/2024
CVHM2314	280	-6.7%	28,230	56	39,700	37	(243)	48,890	8.0	01/02/2024
CVHM2315	570	0.0%	0	147	39,700	127	(443)	50,890	8.0	02/05/2024
CVHM2316	670	0.0%	0	209	39,700	198	(472)	51,230	8.0	03/07/2024
CVHM2317	930	0.0%	10	301	39,700	279	(651)	52,350	8.0	03/10/2024
CVHM2318	1,770	-3.3%	5,660	392	39,700	560	(1,210)	53,460	5.0	02/01/2025
CVHM2319	930	0.0%	0	137	39,700	156	(774)	52,000	5.0	22/04/2024
CVIB2302	1,300	1.6%	660	167	19,300	1,117	(183)	19,150	1.7	22/05/2024
CVIB2304	780	-2.5%	930	244	19,300	481	(299)	20,000	4.0	07/08/2024
CVIB2305	580	-1.7%	10,830	397	19,300	311	(269)	22,000	6.0	07/01/2025
CVIB2306	2,050	3.5%	2,100	258	19,300	1,782	(268)	17,000	2.0	21/08/2024
CVIC2303	50	-76.2%	1,550	14	42,800	0	(50)	57,780	8.0	21/12/2023
CVIC2304	300	11.1%	5,530	105	42,800	31	(269)	59,890	8.0	21/03/2024
CVIC2305	200	-9.1%	1,760	77	42,800	10	(190)	61,110	8.0	22/02/2024
CVIC2306	990	0.0%	1,600	200	42,800	89	(901)	62,220	8.0	24/06/2024
CVIC2308	510	-3.8%	39,280	244	42,800	311	(199)	50,000	10.0	07/08/2024

CVIC2309	550	-3.5%	66,740	305	42,800	326	(224)	52,000	10.0	07/10/2024
CVIC2310	420	0.0%	11,030	56	42,800	73	(347)	50,000	8.0	01/02/2024
CVIC2311	500	-9.1%	21,450	84	42,800	87	(413)	52,000	8.0	29/02/2024
CVIC2312	840	0.0%	0	209	42,800	214	(626)	52,350	10.0	03/07/2024
CVIC2313	1,050	0.0%	0	301	42,800	287	(763)	53,460	10.0	03/10/2024
CVIC2314	2,670	0.0%	0	392	42,800	698	(1,972)	54,570	5.0	02/01/2025
CVNM2304	680	3.0%	18,130	83	68,400	295	(385)	68,760	9.7	28/02/2024
CVNM2305	550	0.0%	2,760	77	68,400	186	(364)	71,020	9.7	22/02/2024
CVNM2306	920	2.2%	4,100	200	68,400	297	(623)	73,170	9.7	24/06/2024
CVNM2308	940	-3.1%	10,540	147	68,400	478	(462)	69,000	8.0	02/05/2024
CVNM2309	190	-66.1%	800	61	68,400	12	(178)	82,000	5.0	06/02/2024
CVNM2310	700	-1.4%	34,260	244	68,400	161	(539)	80,000	10.0	07/08/2024
CVNM2311	1,080	-0.9%	4,990	397	68,400	294	(786)	80,000	10.0	07/01/2025
CVNM2312	250	-32.4%	5,570	56	68,400	9	(241)	80,000	10.0	01/02/2024
CVNM2313	480	-4.0%	4,500	147	68,400	37	(443)	83,980	10.0	02/05/2024
CVNM2314	1,100	0.0%	1,000	301	68,400	127	(973)	86,890	8.0	03/10/2024
CVNM2315	3,450	0.0%	0	392	68,400	332	(3,118)	88,890	4.0	02/01/2025
CVNM2316	1,350	-3.6%	100	137	68,400	592	(758)	65,000	10.0	22/04/2024
CVPB2304	230	0.0%	87,980	21	19,650	228	(2)	16,200	15.3	28/12/2023
CVPB2305	1,380	1.5%	184,180	130	19,650	1,097	(283)	17,160	2.9	15/04/2024
CVPB2306	470	-16.1%	28,560	7	19,650	401	(69)	19,060	1.9	14/12/2023
CVPB2308	200	0.0%	272,160	53	19,650	146	(54)	20,970	3.8	29/01/2024
CVPB2309	430	4.9%	644,790	147	19,650	289	(141)	21,450	3.8	02/05/2024
CVPB2310	500	-19.4%	500	46	19,650	338	(162)	20,490	1.9	22/01/2024
CVPB2311	1,430	5.2%	95,560	147	19,650	977	(453)	19,540	1.9	02/05/2024
CVPB2312	1,700	-0.6%	7,490	238	19,650	1,134	(566)	20,020	1.9	01/08/2024
CVPB2313	290	-35.6%	310	61	19,650	95	(195)	23,260	1.9	06/02/2024
CVPB2314	530	1.9%	132,000	244	19,650	315	(215)	22,880	3.8	07/08/2024
CVPB2315	530	1.9%	3,140	397	19,650	302	(228)	23,350	5.7	07/01/2025
CVPB2316	570	7.6%	15,000	147	19,650	174	(396)	22,360	4.8	02/05/2024
CVPB2317	690	1.5%	30	209	19,650	271	(419)	22,880	3.8	03/07/2024
CVPB2318	870	0.0%	0	301	19,650	345	(525)	23,420	3.8	03/10/2024
CVPB2319	2,850	0.0%	0	392	19,650	814	(2,036)	23,950	1.9	02/01/2025
CVPB2320	1,090	0.0%	10	137	19,650	412	(678)	20,970	2.9	22/04/2024
CVRE2303	1,260	0.8%	4,750	167	22,800	522	(738)	25,000	3.0	22/05/2024
CVRE2306	170	0.0%	2,000	83	22,800	36	(134)	29,330	5.0	28/02/2024
CVRE2307	90	-57.1%	45,940	77	22,800	20	(70)	30,330	5.0	22/02/2024
CVRE2308	310	3.3%	20,860	200	22,800	102	(208)	31,330	5.0	24/06/2024
CVRE2310	60	-62.5%	186,980	53	22,800	7	(53)	30,000	6.0	29/01/2024
CVRE2311	120	-53.9%	2,370	46	22,800	13	(107)	29,000	4.0	22/01/2024
CVRE2312	390	-4.9%	64,250	147	22,800	196	(194)	27,500	4.0	02/05/2024
CVRE2313	490	-3.9%	1,010	238	22,800	234	(256)	29,500	4.0	01/08/2024
CVRE2314	80	-74.2%	2,470	61	22,800	2	(78)	34,100	3.0	06/02/2024
CVRE2315	310	0.0%	11,000	305	22,800	147	(163)	30,000	8.0	07/10/2024
CVRE2316	310	-11.4%	420	56	22,800	22	(288)	29,000	4.0	01/02/2024
CVRE2317	420	2.4%	4,060	147	22,800	104	(316)	30,000	4.0	02/05/2024
CVRE2318	540	-3.6%	400	209	22,800	146	(394)	31,000	4.0	03/07/2024
CVRE2319	780	2.6%	100	301	22,800	220	(560)	31,780	4.0	03/10/2024
CVRE2320	2,800	1.1%	40	392	22,800	589	(2,211)	32,330	2.0	02/01/2025
CVRE2321	660	0.0%	0	106	22,800	80	(580)	29,000	4.0	22/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
FRT	HOSE	101,900	117,700	07/12/2023	305	45.5	9.3
NLG	HOSE	37,150	40,600	07/12/2023	631	18.5	1.5
TCM	HOSE	41,200	55,300	28/11/2023	221	15.5	1.7
DPR	HOSE	30,000	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,550	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	40,850	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	58,500	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	33,600	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	65,600	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	85,200	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	26,000	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	30,850	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	47,000	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	32,550	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	31,700	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,500	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	22,800	39,400	16/10/2023	4,036	22.7	2.6
POW	HOSE	11,500	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,650	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	31,500	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,963	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,400	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	37,700	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	77,900	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	53,000	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	49,900	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	78,500	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,800	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	28,550	38,000	14/07/2023	7,259	9.9	1.6
PLX	HOSE	35,150	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,400	25,400	30/06/2023	14,955	6.6	1.3
BID	HOSE	40,600	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	26,900	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,250	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,700	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,550	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	14,100	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,300	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,000	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,050	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	102,100	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	55,200	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,832	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,800	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,790	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	39,700	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	32,200	32,000	13/06/2023	2,073	11.9	1.3
HPG	HOSE	27,600	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,650	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,300	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	39,600	70,900	19/12/2022	2,967	17.7	2.3

VHC	HOSE	75,800	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	43,200	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,200	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	30,600	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,300	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	78,100	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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