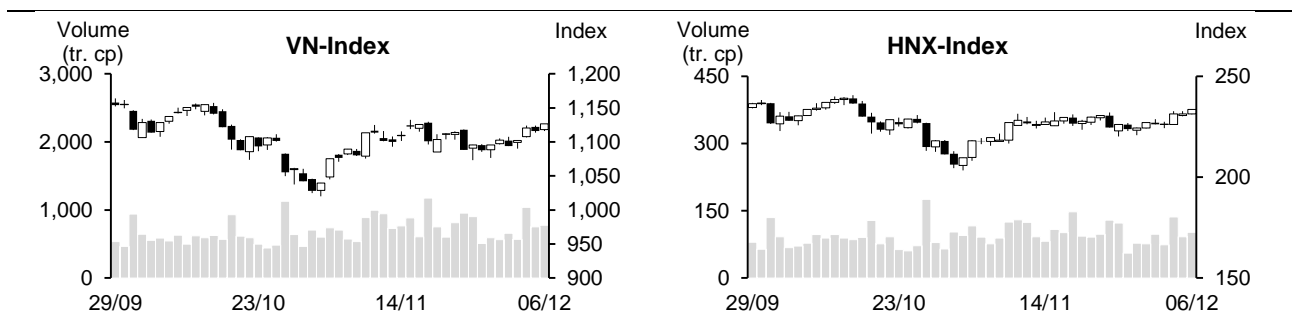


06/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,126.43	0.94%	1,109.27	0.80%	233.63	0.99%
Total volume (mil. shares)	854.22	3.55%	209.63	10.53%	109.80	16.44%
Matched volume (mil. shares)	777.02	3.09%	157.33	1.42%	101.79	10.79%
20-session average (mil. shares)	779.25	-0.29%	177.66	-11.44%	101.63	0.16%
Total value (bil dong)	18,035	5.48%	6,013	8.13%	2,115	2.37%
Matched value (bil dong)	15,882	2.35%	4,405	-5.02%	2,025	0.03%
20-session average (bil dong)	15,842	0.25%	5,051	-12.79%	1,985	2.02%
	Weight %		Weight %		Weight %	
Number of gainers	359	63%	27	90%	105	45%
Number of droppers	122	21%	1	3%	62	27%
Stand still codes	92	16%	2	7%	65	28%



REMARKABLE POINTS ON THE MARKET

Stock market was in green again today as main indexes closed at day-highest level. In the morning and early afternoon, the market moved within a small range and the cash flow tended to midcap and penny codes, especially sea products, construction, pork, and plastic. At the end, despite foreign investors' another strong net selling, the demand from domestic investors showed sign of getting stronger, and the groups took turn to gain. Therefore, the liquidity was also much better in the afternoon so the liquidity of the day was above average. At the same time, the market also leaned completely on buyers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume was above 10-session average, showing that the cash flow is positive. Not just that, MA5, 20, and 50 tended to meet around MA200, showing that the index might continue on Sideway trend within a small range from 1,073-1,132 points. At the same time, the index surpassed MA200 pressure and stayed above MA5, and MA5 cut up to above MA20, showing stronger recovering trend and the index might soon move to challenge upper resistant on Sideway channel, or 1,132 points. For HNX, HNX-Index also gained. It gained further and closed above MA5, and MA5 increased to above MA20, showing that recovering trend is still there and the index might move to challenge close resistant around 235-240 points (MA100). In general, the market hasn't really escaped Sideway status within a range but the sign was better than the gain on December 6. Therefore, investors might continue on T+ surfing positions. In which, having priority on good-fundamental codes with positive prospect that can attract the cash flow.

Recommending code: SAB (Buy)

Observing code: HUT, NDN

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	07/12/23	65.2	65.2	0.0%	75	15%	60.4	-7.4%	The code is collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	HUT	Observe to buy	07/12/23	21.3	23.2-24	20	Positive gaining candle cutting up to MA50 with high vol. recently -> might start new gaining trend, might consider buying at 20.8-21
2	NDN	Observe to buy	07/12/23	10	11.1-11.7	9.5	Positive gaining candle cutting up to MA lines that are meeting with higher vol. -> might start new gaining trend, might consider buying at 9.8-9.9

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	08/11/23	41.35	41.7	-0.8%	44.5	6.7%	40.3	-3.4%	
2	MSN	Buy	15/11/23	62.1	62.6	-0.8%	70.3	12.3%	59	-6%	
3	HDG	Buy	23/11/23	29.3	28.2	3.9%	31.9	13.1%	27	-4%	
4	DHT	Buy	27/11/23	23	23	0.0%	27.3	18.7%	21.5	-7%	
5	VRE	Buy	29/11/23	22.9	22.8	0.4%	25.1	10.1%	22	-4%	
6	DRC	Buy	30/11/23	23.65	23.15	2.2%	24.8	7%	22.3	-4%	
7	FPT	Buy	01/12/23	95	91.9	3.4%	100.8	10%	89	-3%	
8	VNM	Buy	04/12/23	68.5	68.4	0.1%	73.2	7%	65.9	-4%	
9	STB	Buy	05/12/23	28.1	28.2	-0.4%	30.7	9%	27	-4%	
10	PTB	Buy	06/12/23	59	58.6	0.7%	63	8%	56.3	-4%	

DAILY NEWS**Domestic news****Interest rate in banks hasn't stopped dropping**

Interest rate in many banks listed online showed that the rate is still dropping. Eximbank lowered the rate by 0.1 percent-points on 6-month term to 4.9%/year; interest rate for 12-month term also dropped by 0.1 percent-points to 5.5%/year. In remaining terms, interest rate stayed the same on 1-2 and 3-month terms at 3.6%-3.7% and 3.9%/year. In 9-month term, it is 5.3%/year; 15-month term is 5.6%/year. 18-36-month term rate is 5.7%/year, the highest rate in Eximbank.

From the beginning of December until now, three banks lowering interest rate are Eximbank, HDBank, and Techcombank.

Last week, state commercial banks and some joint stock banks still lowered mobilizing interest rate, with a drop of 10-30 basic-points. Interest rate in state commercial banks (Agribank, Vietcombank, VietinBank, and BIDV) dropped to historical low level of only 4.3%-4.8%/year for 12-month term.

Currently, only a few banks keeping interest rate at above 6% for over-12-month terms. In which, highest deposit interest rate is now 6.5% in HDBank for 18-month term, applied for common customers.

Highest interest rate on the market now is in PVCcombank, with 12 and 13-month terms at 10.5%/year. Conditions for enjoying this rate is depositing 2 trillion dong and up.

Nearly 200,000 stock accounts eliminating in November

According to the data from Vietnam Stock Depository (VSD), total domestic investors' account at the end of November 2023 is over 7.2 million accounts. So, this is the second month in a row that this figure drops.

Number of accounts dropping came mainly from individuals. In November, number of domestic individual accounts dropped by 193,205 to 7.19 million accounts. On the other side, domestic institutes opened 160 new accounts, raising total account to 16,045.

Different from the drop on domestic accounts, foreign investors opened 244 new accounts in November, slightly lower than last month. For structure, foreign individuals opened 233 accounts, institutes opened 11 new accounts last month. At the end of October, foreign investors total have 45,196 accounts.

Export value in planting section is at record high level

As of the end of November, export value for agriculture products is over 24.3 billion USD, up by about 17% YoY.

According to Planting Department, rice and some main vegetable production in the North in 2023 is considered a win on all capacity, production, and value, contributing positively on agriculture export, especially rice and vegetable and fruit.

In 2023, rice and vegetable and fruit are 2 products with highest export value and volume. Vegetable and fruit export value is over 5.3 billion USD, up by nearly 75% YoY. For rice, thanks to timely production growth, rice export reached over 7.7 million tons for 4.4 billion USD value, up by over 16% in volume and over 36% in value.

Source: Cafef, Vietstock

Listing Company News

Steel selling in Hoa Phat in November is the highest in 20 months, above 700,000 tons

In November 2023, Hoa Phat Group (HPG) manufactured 623,000 tons of raw steel, similar to previous month. The selling of HRC, construction steel, high-quality steel, and steel billet is 709,000 tons, 12% higher than October, and up by 60% YoY.

In 11 months, Hoa Phat manufactured over 6 million tons of raw steel, down by 14% YoY. Steel products selling is 5.96 million tons, down by 10%. In which, construction steel and high-quality steel is 3.3 million tons, 15% lower than 11 months 2022. Steel billet supply to domestic and export markets is 109,000 tons.

For HRC, the selling is over 2.5 million tons, up by 2%. HRC down-line product – coated steel sheet selling is 616,000 tons, down by 11% YoY.

Vinh Hoan will soon issue over 37 million shares to pay 20% dividend

BoM of Vinh Hoan (HOSE: VHC) approved paying 20% share dividend for 2022. Accordingly, VHC will issue 37.4 million shares to pay dividend at the rate of 100:20. Expectedly after the trade, the company chartered capital will increase by over 374 billion, from 1,870 to 2,244 billion.

Previously, on October 28, 2022, VHC advanced 2022 cash dividend at the rate of 20% (2,000 dong/share). So, total dividend rate in 2022 in VHC is 40% - the highest in the company since 2019.

In October 2023, VHC revenue is 748 billion, down by 26% YoY. Main reason is that revenue in Tra fish – main product – is only 445 billion, down by 26%. In 10 months, total revenue in Vinh Hoan is 8,303 billion, down by nearly 30% YoY, completing 72% target.

Thien Long ballpoint pen profit is 348 billion in 10 months, down by 17%

In 10 months, Thien Long group (HOSE: TLG) net revenue is 3,036 billion, net margin increased slightly from 12% in same period to 16%. However, selling and management expense is 910 billion, accounting nearly 30% 10-month revenue, up by 9% YoY.

In 2023, Thien Long set revenue target at 4 trillion (up by 14% YoY) and EAT is 400 billion (similar to same period), net margin is 10%. After 10 months, the company completed 76% revenue and 87% profit year-targets.

NSC sees closing date for paying 20% dividend

Vietnam Seeding (HOSE: NSC) announced closing date for paying 2022 second term dividend in cash. Ex-rights date is December 19, 2023. At the rate of 20% and nearly 18 million outstanding shares, NSC expects to spend over 35 billion on 2022 second term dividend. Expected paying time is January 19, 2024.

In 2022, NSC closed cash dividend rate at 40%. Previously, the company spent over 35 billion dong on 2022 first term dividend, equivalent to the rate of 20%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	85,900	0.59%	0.06%
BCM	66,000	4.27%	0.06%
HPG	27,600	1.28%	0.05%
BID	40,000	0.88%	0.04%
VPB	19,400	1.31%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	21,300	4.93%	0.29%
CEO	23,600	3.51%	0.13%
SHS	19,700	1.55%	0.08%
PTI	56,000	4.48%	0.06%
IDC	51,100	0.79%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
STG	46,500	-5.10%	-0.01%
PDN	92,500	-6.57%	-0.01%
VHM	40,450	-0.12%	0.00%
REE	58,800	-0.84%	0.00%
VSH	44,800	-1.32%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	17,200	-4.44%	-0.09%
CDN	26,000	-2.99%	-0.03%
THD	35,200	-0.56%	-0.02%
DTK	11,500	-0.86%	-0.02%
KSV	30,500	-0.97%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	12,600	5.88%	34,478,441
VND	22,750	0.89%	30,767,131
VIX	18,050	1.98%	29,391,050
DXG	21,300	0.95%	24,913,790
NVL	18,300	0.55%	24,856,147

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	23,600	3.51%	20,791,558
SHS	19,700	1.55%	17,675,431
HUT	21,300	4.93%	10,505,666
TIG	11,300	5.61%	5,138,765
PVS	40,200	0.50%	4,775,221

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	22,750	0.89%	699.4
DIG	27,250	2.83%	634.1
SSI	33,600	0.90%	602.0
DXG	21,300	0.95%	526.4
VIX	18,050	1.98%	523.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	23,600	3.51%	484.5
SHS	19,700	1.55%	344.6
HUT	21,300	4.93%	221.5
PVS	40,200	0.50%	189.9
IDC	51,100	0.79%	184.2

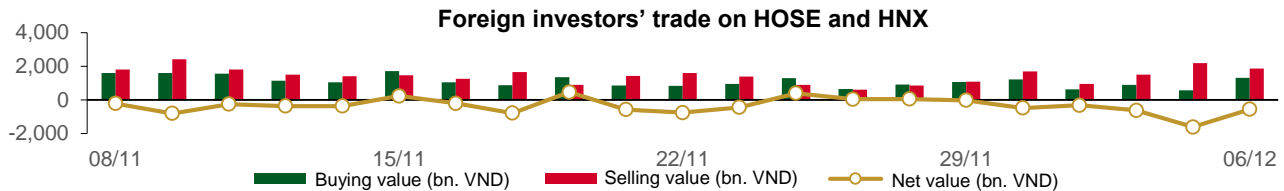
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	34,141,303	991.65
MSN	3,036,000	186.41
KDC	2,190,000	137.95
FPT	885,400	89.62
VPB	4,346,407	83.62

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	6,970,000	62.73
PVS	400,000	17.60
TV3	471,000	5.46
GKM	96,000	3.16
ALT	55,000	0.69

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	46.06	1,271.59	62.45	1,820.20	(16.39)	(548.61)
HNX	0.93	40.00	1.83	47.26	(0.90)	(7.26)
Total	46.99	1,311.59	64.28	1,867.46	(17.29)	(555.87)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SSI	33,600	4,023,800	135.39	PVS	40,200	515,300	20.60
VHC	75,900	1,666,600	123.88	IDC	51,100	359,600	18.43
TCB	30,400	3,000,000	92.86	CEO	23,600	12,000	0.28
FPT	95,000	860,339	87.24	SHS	19,700	5,200	0.10
VPB	19,400	2,982,043	57.70	VCS	56,700	1,500	0.08

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	40,450	6,852,740	274.50	SHS	19,700	744,128	14.47
SSI	33,600	3,214,745	108.07	IDC	51,100	276,400	14.11
VND	22,750	4,611,723	104.74	CEO	23,600	601,848	13.98
TCB	30,400	3,000,000	92.86	TNG	19,400	112,910	2.16
FPT	95,000	861,100	87.31	PVS	40,200	31,040	1.23

TOP 5 NET BUYING

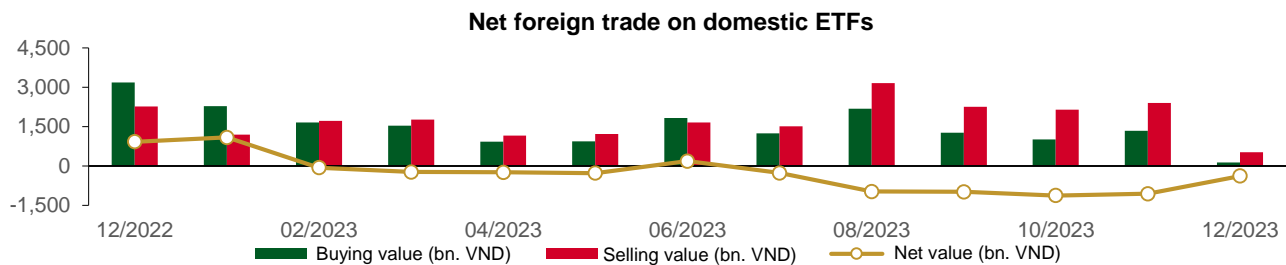
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHC	75,900	1,393,900	103.32	PVS	40,200	484,260	19.37
SSI	33,600	809,055	27.32	IDC	51,100	83,200	4.32
HPG	27,600	915,799	25.16	VCS	56,700	1,500	0.08
DGC	98,000	250,800	24.54	EVS	9,100	9,100	0.08
ASM	9,890	1,716,500	16.80	PVG	9,200	7,000	0.06

TOP 5 NET SELLING

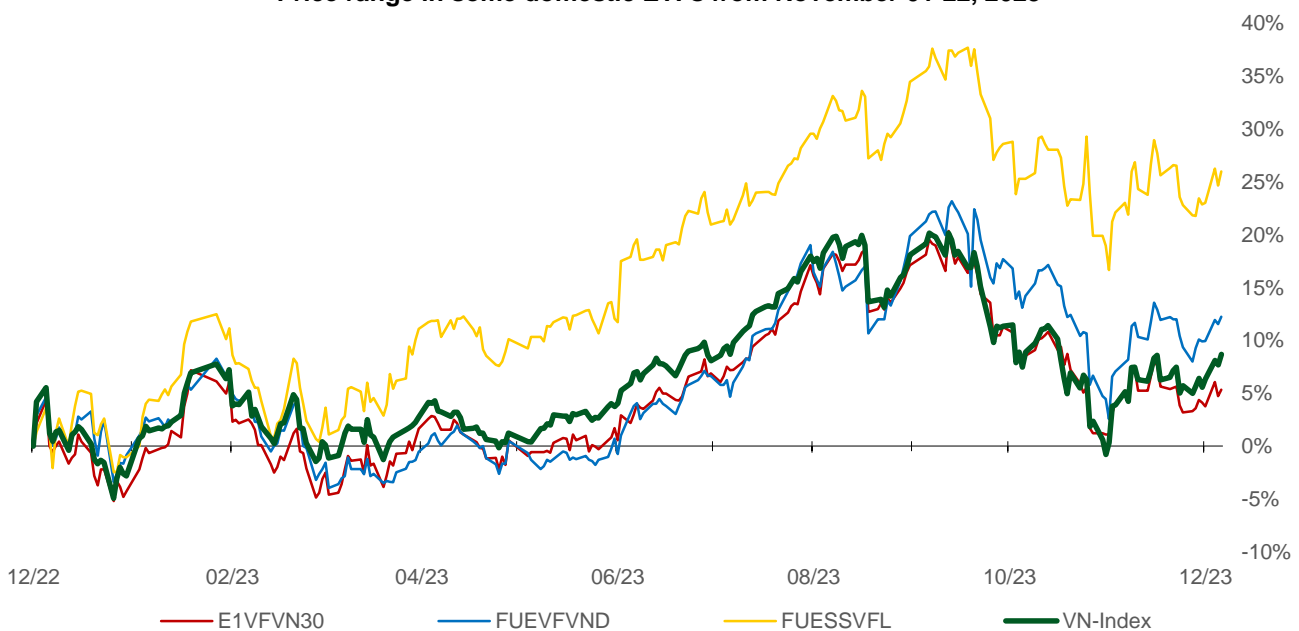
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	40,450	(6,100,640)	(244.28)	SHS	19,700	(738,928)	(14.37)
VND	22,750	(3,767,328)	(85.56)	CEO	23,600	(589,848)	(13.70)
FUEVFVND	25,360	(3,010,900)	(76.03)	TNG	19,400	(108,610)	(2.08)
VNM	68,500	(762,739)	(52.07)	DTD	25,600	(7,198)	(0.18)
STB	28,100	(1,640,600)	(45.77)	TIG	11,300	(16,000)	(0.18)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,070	0.6%	648,055	12.35	E1VFN30	10.75	11.02	(0.28)
FUEMAV30	13,140	0.7%	13,700	0.18	FUEMAV30	0.15	0.11	0.04
FUESSV30	13,680	0.2%	84,900	1.16	FUESSV30	1.13	0.02	1.11
FUESSV50	16,900	0.0%	8,200	0.14	FUESSV50	0.03	0.00	0.03
FUESSVFL	18,270	1.1%	74,000	1.35	FUESSVFL	0.02	0.94	(0.92)
FUEVFN30	25,360	0.6%	3,478,797	87.82	FUEVFN30	10.67	86.70	(76.03)
FUEVN100	15,050	0.5%	126,500	1.90	FUEVN100	1.55	0.63	0.91
FUEIP100	8,360	-0.5%	1,500	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,300	0.7%	510,600	3.48	FUEKIV30	0.07	0.00	0.06
FUEDCMID	10,790	0.7%	19,700	0.21	FUEDCMID	0.00	0.18	(0.18)
FUEKIVFS	10,450	0.5%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,690	1.2%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	13,150	-1.1%	5,900	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,972,152	108.68	Total	24.37	99.62	(75.24)



Price range in some domestic ETFs from November 01-22, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	360	2.9%	10,600	54	22,300	209	(151)	22,500	4.0	29/01/2024
CACB2304	1,260	0.8%	2,110	292	22,300	650	(610)	23,000	3.0	23/09/2024
CACB2305	610	-1.6%	2,490	306	22,300	269	(341)	24,000	6.0	07/10/2024
CFPT2304	2,380	4.4%	28,370	8	95,000	2,412	32	71,170	9.9	14/12/2023
CFPT2305	3,000	1.4%	3,620	131	95,000	2,875	(125)	67,210	9.9	15/04/2024
CFPT2307	2,170	-0.5%	27,510	54	95,000	2,063	(107)	79,070	7.9	29/01/2024
CFPT2308	2,050	2.0%	21,420	47	95,000	1,932	(118)	80,060	7.9	22/01/2024
CFPT2309	2,540	0.0%	1,460	148	95,000	2,076	(464)	80,060	7.9	02/05/2024
CFPT2310	2,580	-1.2%	170	239	95,000	1,781	(799)	84,510	7.9	01/08/2024
CFPT2311	1,040	-1.0%	18,160	99	95,000	848	(192)	88,960	9.9	14/03/2024
CFPT2312	2,300	0.0%	0	62	95,000	1,165	(1,135)	91,530	4.9	06/02/2024
CFPT2313	1,430	1.4%	10,350	245	95,000	551	(879)	100,000	10.0	07/08/2024
CFPT2314	1,940	-0.5%	5,200	398	95,000	785	(1,155)	100,000	10.0	07/01/2025
CFPT2315	3,070	0.3%	5,110	138	95,000	2,041	(1,029)	80,000	8.0	22/04/2024
CHDB2303	460	15.0%	11,550	15	18,600	340	(120)	17,500	3.5	21/12/2023
CHDB2304	810	8.0%	4,050	106	18,600	376	(434)	18,280	3.5	21/03/2024
CHDB2305	650	4.8%	1,550	78	18,600	299	(351)	18,470	3.5	22/02/2024
CHDB2306	930	0.0%	0	201	18,600	367	(563)	19,340	3.5	24/06/2024
CHPG2307	1,260	5.0%	22,120	22	27,600	1,249	(11)	22,670	4.0	28/12/2023
CHPG2309	1,630	3.8%	95,570	168	27,600	1,729	99	24,000	3.0	22/05/2024
CHPG2312	1,030	6.2%	76,540	22	27,600	985	(45)	23,780	4.0	28/12/2023
CHPG2313	1,340	4.7%	69,770	84	27,600	1,231	(109)	23,330	4.0	28/02/2024
CHPG2314	3,300	2.5%	3,980	83	27,600	3,244	(56)	21,450	2.0	27/02/2024
CHPG2315	1,550	0.0%	0	197	27,600	847	(703)	27,780	4.0	20/06/2024
CHPG2316	1,240	1.6%	11,080	288	27,600	921	(319)	28,890	4.0	19/09/2024
CHPG2317	740	4.2%	30,670	78	27,600	628	(112)	26,890	4.0	22/02/2024
CHPG2318	620	3.3%	4,990	107	27,600	465	(155)	29,220	4.0	22/03/2024
CHPG2319	870	4.8%	1,700	201	27,600	627	(243)	30,110	4.0	24/06/2024
CHPG2320	580	-24.7%	16,710	8	27,600	524	(56)	27,000	2.0	14/12/2023
CHPG2321	1,800	4.1%	30,820	131	27,600	1,512	(288)	24,500	3.0	15/04/2024
CHPG2322	1,910	-2.1%	6,350	222	27,600	1,366	(544)	30,000	2.0	15/07/2024
CHPG2324	530	6.0%	80,700	28	27,600	556	26	26,000	4.0	03/01/2024
CHPG2325	460	9.5%	158,450	54	27,600	460	(0)	27,500	4.0	29/01/2024
CHPG2326	770	1.3%	84,540	148	27,600	760	(10)	27,500	4.0	02/05/2024
CHPG2327	730	-13.1%	19,000	47	27,600	546	(184)	29,000	2.0	22/01/2024
CHPG2328	1,700	2.4%	240	148	27,600	1,300	(400)	28,500	2.0	02/05/2024
CHPG2329	2,170	0.0%	5,040	239	27,600	1,624	(546)	29,000	2.0	01/08/2024
CHPG2330	380	-25.5%	26,350	99	27,600	401	21	31,000	3.0	14/03/2024
CHPG2331	850	-1.2%	20,670	306	27,600	697	(153)	28,000	6.0	07/10/2024
CHPG2332	900	2.3%	13,980	337	27,600	701	(199)	28,500	6.0	07/11/2024
CHPG2333	870	-2.3%	10,150	365	27,600	700	(170)	29,000	6.0	05/12/2024
CHPG2334	680	0.0%	5,860	398	27,600	529	(151)	29,500	8.0	07/01/2025
CHPG2335	770	4.1%	80	57	27,600	521	(249)	27,110	4.0	01/02/2024
CHPG2336	1,110	0.0%	0	148	27,600	691	(419)	28,110	4.0	02/05/2024
CHPG2337	1,210	0.0%	0	210	27,600	686	(524)	29,670	4.0	03/07/2024
CHPG2338	1,460	0.0%	0	302	27,600	844	(616)	30,000	4.0	03/10/2024
CHPG2339	4,350	0.0%	0	393	27,600	1,971	(2,379)	30,220	2.0	02/01/2025
CHPG2340	2,260	0.0%	0	138	27,600	1,429	(831)	25,000	3.0	22/04/2024
CMBB2305	470	9.3%	1,720	22	18,100	436	(34)	14,420	8.5	28/12/2023
CMBB2306	1,500	2.7%	10,780	168	18,100	1,288	(212)	16,970	1.7	22/05/2024
CMBB2308	260	4.0%	22,780	54	18,100	174	(86)	18,500	4.0	29/01/2024
CMBB2309	450	2.3%	4,310	148	18,100	273	(177)	19,000	4.0	02/05/2024
CMBB2310	450	0.0%	30	47	18,100	227	(223)	19,000	2.0	22/01/2024
CMBB2311	950	-1.0%	200	148	18,100	545	(405)	19,000	2.0	02/05/2024

CMBB2312	1,240	1.6%	200	239	18,100	663	(577)	19,500	2.0	01/08/2024
CMBB2313	330	-31.3%	2,040	99	18,100	153	(177)	21,000	2.0	14/03/2024
CMBB2314	590	1.7%	90	245	18,100	295	(295)	20,000	4.0	07/08/2024
CMBB2315	840	1.2%	910	398	18,100	435	(405)	20,000	4.0	07/01/2025
CMBB2316	790	0.0%	0	148	18,100	153	(637)	18,000	10.0	02/05/2024
CMSN2302	1,600	5.3%	410	168	62,100	824	(776)	66,000	6.0	22/05/2024
CMSN2305	270	-20.6%	6,060	84	62,100	75	(195)	76,790	10.0	28/02/2024
CMSN2306	220	0.0%	1,030	78	62,100	40	(180)	80,000	10.0	22/02/2024
CMSN2307	540	1.9%	13,490	201	62,100	162	(378)	83,000	10.0	24/06/2024
CMSN2309	80	-72.4%	99,710	54	62,100	7	(73)	85,000	8.0	29/01/2024
CMSN2310	120	-62.5%	8,960	47	62,100	7	(113)	83,000	8.0	22/01/2024
CMSN2311	480	4.4%	6,150	239	62,100	179	(301)	88,500	8.0	01/08/2024
CMSN2312	180	-64.7%	6,690	62	62,100	1	(179)	98,100	5.0	06/02/2024
CMSN2313	680	1.5%	2,340	306	62,100	346	(334)	80,000	10.0	07/10/2024
CMSN2314	220	-31.3%	510	57	62,100	24	(196)	79,000	10.0	01/02/2024
CMSN2315	420	0.0%	2,720	148	62,100	108	(312)	82,000	10.0	02/05/2024
CMSN2316	1,100	0.0%	0	302	62,100	272	(828)	83,980	10.0	03/10/2024
CMSN2317	1,770	0.0%	0	393	62,100	415	(1,355)	86,870	8.0	02/01/2025
CMWG2304	400	5.3%	6,980	22	40,950	372	(28)	33,680	19.8	28/12/2023
CMWG2305	2,180	3.3%	11,920	168	40,950	1,921	(259)	35,660	4.0	22/05/2024
CMWG2307	140	-41.7%	18,080	54	40,950	47	(93)	50,000	8.0	29/01/2024
CMWG2308	190	-50.0%	13,450	47	40,950	33	(157)	52,000	5.0	22/01/2024
CMWG2309	380	-15.6%	14,860	148	40,950	196	(184)	54,000	5.0	02/05/2024
CMWG2310	650	10.2%	53,840	239	40,950	365	(285)	54,500	5.0	01/08/2024
CMWG2311	210	-63.8%	11,860	62	40,950	17	(193)	58,900	3.0	06/02/2024
CMWG2312	700	-9.1%	350	139	40,950	227	(473)	56,000	3.0	23/04/2024
CMWG2313	730	10.6%	202,730	245	40,950	462	(268)	50,000	6.0	07/08/2024
CMWG2314	610	8.9%	133,900	398	40,950	387	(223)	52,000	10.0	07/01/2025
CMWG2315	550	3.8%	2,490	148	40,950	92	(458)	48,890	20.0	02/05/2024
CMWG2316	780	2.6%	2,520	259	40,950	574	(206)	48,000	6.0	21/08/2024
CMWG2317	740	0.0%	0	138	40,950	247	(493)	50,000	6.0	22/04/2024
CNVL2303	900	-2.2%	2,220	106	18,300	736	(164)	17,330	4.0	21/03/2024
CNVL2304	750	2.7%	7,730	16	18,300	719	(31)	15,560	4.0	22/12/2023
CNVL2305	1,430	0.0%	0	201	18,300	1,002	(428)	17,000	4.0	24/06/2024
CPDR2303	2,540	7.2%	94,430	106	28,800	2,380	(160)	19,890	4.0	21/03/2024
CPDR2304	2,710	7.5%	26,480	16	28,800	2,706	(4)	18,000	4.0	22/12/2023
CPDR2305	2,780	5.3%	5,260	201	28,800	2,518	(262)	20,220	4.0	24/06/2024
CPOW2303	60	-72.7%	2,920	15	11,550	0	(60)	15,330	2.0	21/12/2023
CPOW2304	140	-50.0%	1,000	106	11,550	11	(129)	16,330	2.0	21/03/2024
CPOW2305	140	-50.0%	10	78	11,550	17	(123)	15,000	2.0	22/02/2024
CPOW2306	350	0.0%	270	201	11,550	72	(278)	16,000	2.0	24/06/2024
CPOW2307	30	-86.4%	18,100	8	11,550	0	(30)	13,500	2.0	14/12/2023
CPOW2308	310	3.3%	61,030	131	11,550	149	(161)	12,000	5.0	15/04/2024
CPOW2309	350	0.0%	0	161	11,550	112	(238)	14,500	2.0	15/05/2024
CPOW2310	200	-60.0%	1,760	47	11,550	32	(168)	14,000	1.0	22/01/2024
CPOW2311	120	-74.5%	2,550	62	11,550	9	(111)	15,500	1.0	06/02/2024
CPOW2312	500	2.0%	31,350	57	11,550	172	(328)	12,220	2.0	01/02/2024
CPOW2313	1,000	0.0%	0	210	11,550	346	(654)	12,890	2.0	03/07/2024
CPOW2314	1,280	0.0%	0	302	11,550	435	(845)	13,110	2.0	03/10/2024
CPOW2315	1,450	0.0%	0	393	11,550	489	(961)	13,460	2.0	02/01/2025
CSHB2301	730	0.0%	48,580	57	11,000	252	(478)	11,330	2.0	01/02/2024
CSHB2302	1,090	-0.9%	35,250	148	11,000	333	(757)	12,000	2.0	02/05/2024
CSHB2303	1,320	0.0%	0	209	11,000	379	(941)	12,350	2.0	02/07/2024
CSHB2304	740	1.4%	14,040	210	11,000	198	(542)	11,670	5.0	03/07/2024
CSHB2305	760	-3.8%	21,530	302	11,000	191	(569)	12,560	5.0	03/10/2024
CSHB2306	1,940	0.0%	0	393	11,000	558	(1,382)	12,780	2.0	02/01/2025
CSTB2305	230	4.6%	4,900	22	28,100	151	(79)	29,110	5.0	28/12/2023
CSTB2306	1,600	0.0%	23,500	168	28,100	1,248	(352)	30,000	2.0	22/05/2024
CSTB2309	110	-56.0%	101,350	22	28,100	72	(38)	30,560	5.0	28/12/2023
CSTB2310	520	-1.9%	530	84	28,100	283	(237)	30,330	5.0	28/02/2024

CSTB2312	570	-8.1%	1,000	197	28,100	352	(218)	33,330	5.0	20/06/2024
CSTB2313	710	-4.1%	510	288	28,100	390	(320)	35,560	5.0	19/09/2024
CSTB2314	300	0.0%	11,530	78	28,100	167	(133)	32,220	5.0	22/02/2024
CSTB2315	300	3.5%	4,310	107	28,100	148	(152)	34,330	5.0	22/03/2024
CSTB2316	470	2.2%	10,010	201	28,100	234	(236)	36,330	5.0	24/06/2024
CSTB2317	100	-73.7%	22,140	8	28,100	51	(49)	30,000	3.0	14/12/2023
CSTB2318	590	0.0%	3,840	161	28,100	445	(145)	32,000	4.0	15/05/2024
CSTB2319	780	-2.5%	40	131	28,100	381	(399)	27,000	9.0	15/04/2024
CSTB2321	530	0.0%	51,260	54	28,100	361	(169)	29,000	4.0	29/01/2024
CSTB2322	1,180	0.0%	2,330	148	28,100	572	(608)	30,000	4.0	02/05/2024
CSTB2323	490	-17.0%	124,760	47	28,100	330	(160)	29,000	4.0	22/01/2024
CSTB2324	1,020	4.1%	380	148	28,100	487	(533)	31,000	4.0	02/05/2024
CSTB2325	1,170	-13.3%	90	239	28,100	659	(511)	31,500	4.0	01/08/2024
CSTB2326	1,250	-3.9%	170	139	28,100	654	(596)	33,000	2.0	23/04/2024
CSTB2327	630	1.6%	2,970	245	28,100	422	(208)	32,000	6.0	07/08/2024
CSTB2328	620	-3.1%	730	398	28,100	421	(199)	33,000	8.0	07/01/2025
CSTB2329	370	2.8%	11,030	57	28,100	160	(210)	31,890	4.0	01/02/2024
CSTB2330	630	1.6%	10	148	28,100	293	(337)	34,000	4.0	02/05/2024
CSTB2331	630	0.0%	210	210	28,100	297	(333)	35,000	5.0	03/07/2024
CSTB2332	840	6.3%	3,910	302	28,100	395	(445)	35,890	5.0	03/10/2024
CSTB2333	3,750	0.0%	0	393	28,100	1,267	(2,483)	36,110	2.0	02/01/2025
CSTB2334	2,500	4.2%	15,660	259	28,100	1,538	(962)	27,000	3.0	21/08/2024
CSTB2335	1,580	0.0%	0	138	28,100	614	(966)	31,000	3.0	22/04/2024
CTCB2302	2,100	4.0%	11,960	168	30,400	1,666	(434)	27,000	3.0	22/05/2024
CTCB2304	230	-37.8%	4,990	54	30,400	113	(117)	34,500	4.0	29/01/2024
CTCB2305	410	0.0%	0	47	30,400	240	(170)	32,000	4.0	22/01/2024
CTCB2306	890	4.7%	1,170	148	30,400	554	(336)	32,000	4.0	02/05/2024
CTCB2307	1,030	0.0%	100	239	30,400	584	(446)	34,000	4.0	01/08/2024
CTCB2308	570	0.0%	0	99	30,400	165	(405)	37,000	3.0	14/03/2024
CTCB2309	1,340	0.8%	120	292	30,400	811	(529)	35,000	3.0	23/09/2024
CTCB2310	520	4.0%	590	306	30,400	317	(203)	35,000	8.0	07/10/2024
CTCB2311	1,770	0.0%	0	138	30,400	704	(1,066)	32,000	3.0	22/04/2024
CTPB2303	290	0.0%	3,290	22	17,450	242	(48)	15,810	7.2	28/12/2023
CTPB2304	760	5.6%	540	148	17,450	249	(511)	18,890	4.0	02/05/2024
CTPB2305	890	3.5%	180	210	17,450	290	(600)	19,330	4.0	03/07/2024
CTPB2306	2,230	3.7%	10	302	17,450	685	(1,545)	19,890	2.0	03/10/2024
CVHM2302	1,000	-2.0%	14,610	168	40,450	392	(608)	50,000	4.0	22/05/2024
CVHM2305	160	-11.1%	6,560	84	40,450	14	(146)	57,780	8.0	28/02/2024
CVHM2306	140	-12.5%	2,240	78	40,450	6	(134)	60,670	8.0	22/02/2024
CVHM2307	440	0.0%	240	201	40,450	60	(380)	62,670	8.0	24/06/2024
CVHM2309	100	-56.5%	30,390	54	40,450	1	(99)	62,000	8.0	29/01/2024
CVHM2310	130	-64.9%	4,530	47	40,450	2	(128)	59,000	5.0	22/01/2024
CVHM2311	410	-4.7%	19,030	239	40,450	171	(239)	60,500	5.0	01/08/2024
CVHM2312	280	-34.9%	48,760	148	40,450	119	(161)	56,000	5.0	02/05/2024
CVHM2313	490	0.0%	92,540	306	40,450	302	(188)	50,000	10.0	07/10/2024
CVHM2314	300	-6.3%	49,420	57	40,450	50	(250)	48,890	8.0	01/02/2024
CVHM2315	570	0.0%	0	148	40,450	149	(421)	50,890	8.0	02/05/2024
CVHM2316	670	-13.0%	10,010	210	40,450	224	(446)	51,230	8.0	03/07/2024
CVHM2317	930	-3.1%	10	302	40,450	309	(621)	52,350	8.0	03/10/2024
CVHM2318	1,830	-4.2%	10	393	40,450	612	(1,218)	53,460	5.0	02/01/2025
CVHM2319	930	0.0%	0	138	40,450	185	(745)	52,000	5.0	22/04/2024
CVIB2302	1,280	4.9%	1,560	168	19,200	1,087	(193)	19,150	1.7	22/05/2024
CVIB2304	800	1.3%	540	245	19,200	469	(331)	20,000	4.0	07/08/2024
CVIB2305	590	1.7%	7,340	398	19,200	304	(286)	22,000	6.0	07/01/2025
CVIB2306	1,980	2.1%	3,630	259	19,200	1,747	(233)	17,000	2.0	21/08/2024
CVIC2303	50	-76.2%	3,900	15	42,800	0	(50)	57,780	8.0	21/12/2023
CVIC2304	270	-20.6%	3,930	106	42,800	31	(239)	59,890	8.0	21/03/2024
CVIC2305	220	-4.4%	1,300	78	42,800	10	(210)	61,110	8.0	22/02/2024
CVIC2306	990	0.0%	150	201	42,800	89	(901)	62,220	8.0	24/06/2024
CVIC2308	530	0.0%	37,300	245	42,800	312	(218)	50,000	10.0	07/08/2024

CVIC2309	570	0.0%	7,690	306	42,800	327	(243)	52,000	10.0	07/10/2024
CVIC2310	420	5.0%	17,530	57	42,800	74	(346)	50,000	8.0	01/02/2024
CVIC2311	550	0.0%	10,680	85	42,800	88	(462)	52,000	8.0	29/02/2024
CVIC2312	840	0.0%	0	210	42,800	215	(625)	52,350	10.0	03/07/2024
CVIC2313	1,050	0.0%	0	302	42,800	288	(762)	53,460	10.0	03/10/2024
CVIC2314	2,670	0.4%	2,750	393	42,800	700	(1,970)	54,570	5.0	02/01/2025
CVNM2304	660	-1.5%	12,260	84	68,500	302	(358)	68,760	9.7	28/02/2024
CVNM2305	550	0.0%	12,890	78	68,500	192	(358)	71,020	9.7	22/02/2024
CVNM2306	900	-4.3%	1,170	201	68,500	303	(597)	73,170	9.7	24/06/2024
CVNM2308	970	3.2%	4,080	148	68,500	487	(483)	69,000	8.0	02/05/2024
CVNM2309	180	-69.5%	350	62	68,500	13	(167)	82,000	5.0	06/02/2024
CVNM2310	710	0.0%	2,480	245	68,500	164	(546)	80,000	10.0	07/08/2024
CVNM2311	1,090	0.0%	100	398	68,500	298	(792)	80,000	10.0	07/01/2025
CVNM2312	260	-29.7%	160	57	68,500	10	(250)	80,000	10.0	01/02/2024
CVNM2313	500	0.0%	1,550	148	68,500	38	(462)	83,980	10.0	02/05/2024
CVNM2314	1,100	-5.2%	1,010	302	68,500	130	(970)	86,890	8.0	03/10/2024
CVNM2315	3,450	-1.2%	600	393	68,500	338	(3,112)	88,890	4.0	02/01/2025
CVNM2316	1,400	0.7%	2,990	138	68,500	600	(800)	65,000	10.0	22/04/2024
CVPB2304	230	4.6%	35,270	22	19,400	212	(18)	16,200	15.3	28/12/2023
CVPB2305	1,360	2.3%	65,230	131	19,400	1,032	(328)	17,160	2.9	15/04/2024
CVPB2306	410	-29.3%	33,990	8	19,400	322	(88)	19,060	1.9	14/12/2023
CVPB2308	200	11.1%	425,860	54	19,400	127	(73)	20,970	3.8	29/01/2024
CVPB2309	410	7.9%	173,700	148	19,400	264	(146)	21,450	3.8	02/05/2024
CVPB2310	520	0.0%	0	47	19,400	293	(227)	20,490	1.9	22/01/2024
CVPB2311	1,360	2.3%	9,320	148	19,400	906	(454)	19,540	1.9	02/05/2024
CVPB2312	1,710	-0.6%	3,170	239	19,400	1,065	(645)	20,020	1.9	01/08/2024
CVPB2313	190	-56.8%	460	62	19,400	81	(109)	23,260	1.9	06/02/2024
CVPB2314	520	4.0%	111,690	245	19,400	293	(227)	22,880	3.8	07/08/2024
CVPB2315	520	4.0%	5,920	398	19,400	285	(235)	23,350	5.7	07/01/2025
CVPB2316	530	0.0%	0	148	19,400	159	(371)	22,360	4.8	02/05/2024
CVPB2317	680	3.0%	13,660	210	19,400	250	(430)	22,880	3.8	03/07/2024
CVPB2318	870	0.0%	20	302	19,400	323	(547)	23,420	3.8	03/10/2024
CVPB2319	2,850	0.0%	0	393	19,400	766	(2,084)	23,950	1.9	02/01/2025
CVPB2320	1,090	0.0%	0	138	19,400	377	(713)	20,970	2.9	22/04/2024
CVRE2303	1,250	0.0%	3,370	168	22,900	539	(711)	25,000	3.0	22/05/2024
CVRE2306	170	0.0%	1,110	84	22,900	39	(131)	29,330	5.0	28/02/2024
CVRE2307	100	-9.1%	3,340	78	22,900	22	(78)	30,330	5.0	22/02/2024
CVRE2308	300	0.0%	15,190	201	22,900	106	(194)	31,330	5.0	24/06/2024
CVRE2310	50	-28.6%	24,670	54	22,900	8	(42)	30,000	6.0	29/01/2024
CVRE2311	120	-52.0%	9,740	47	22,900	15	(105)	29,000	4.0	22/01/2024
CVRE2312	410	2.5%	23,370	148	22,900	204	(206)	27,500	4.0	02/05/2024
CVRE2313	510	0.0%	10	239	22,900	242	(268)	29,500	4.0	01/08/2024
CVRE2314	90	-69.0%	580	62	22,900	3	(87)	34,100	3.0	06/02/2024
CVRE2315	310	0.0%	40,330	306	22,900	151	(159)	30,000	8.0	07/10/2024
CVRE2316	350	-5.4%	300	57	22,900	24	(326)	29,000	4.0	01/02/2024
CVRE2317	410	0.0%	4,100	148	22,900	109	(301)	30,000	4.0	02/05/2024
CVRE2318	560	-1.8%	200	210	22,900	152	(408)	31,000	4.0	03/07/2024
CVRE2319	760	2.7%	3,020	302	22,900	227	(533)	31,780	4.0	03/10/2024
CVRE2320	2,770	0.0%	0	393	22,900	604	(2,166)	32,330	2.0	02/01/2025
CVRE2321	660	0.0%	0	107	22,900	85	(575)	29,000	4.0	22/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DPR	HOSE	30,150	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,700	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	40,950	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	60,100	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	34,000	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	65,200	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	85,900	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	26,650	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	30,400	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	47,000	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	33,300	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	32,050	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,800	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	22,900	39,400	16/10/2023	4,036	22.7	2.6
NLG	HOSE	38,200	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,550	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,400	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	32,050	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	19,299	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,500	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	37,400	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	79,800	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	53,900	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	51,100	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,100	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,900	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	28,100	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	41,350	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	35,900	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,300	25,400	30/06/2023	14,955	6.6	1.3
BID	HOSE	40,000	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	26,650	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,100	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,600	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,450	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	14,000	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,200	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,750	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,000	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	103,600	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	55,200	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,763	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	40,200	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,791	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	40,450	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	33,050	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	101,800	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,600	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,000	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,100	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,300	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,050	70,900	19/12/2022	2,967	17.7	2.3

VHC	HOSE	75,900	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	44,150	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,800	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	31,200	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	27,000	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	77,700	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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