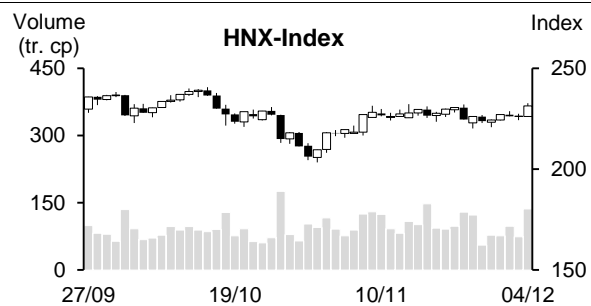
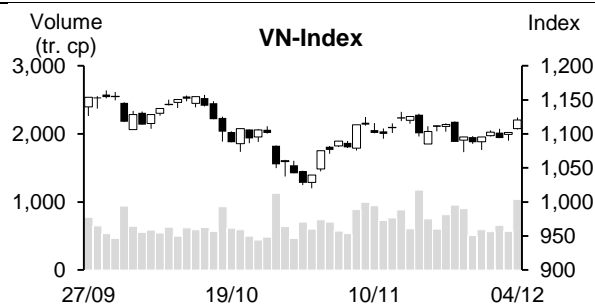


04/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,120.49	1.66%	1,107.16	1.54%	231.31	2.23%
Total volume (mil. shares)	1,121.00	85.67%	297.58	109.88%	145.34	93.61%
Matched volume (mil. shares)	1,038.39	82.33%	261.99	112.14%	136.58	84.07%
20-session average (mil. shares)	773.84	34.19%	180.41	45.22%	102.62	33.10%
Total value (bil dong)	24,239	98.15%	8,190	101.68%	2,855	107.43%
Matched value (bil dong)	22,280	96.49%	7,243	108.66%	2,754	104.26%
20-session average (bil dong)	15,665	42.22%	5,111	41.73%	1,976	39.37%
	Weight %		Weight %		Weight %	
Number of gainers	487	81%	29	97%	142	58%
Number of droppers	59	10%	1	3%	36	15%
Stand still codes	56	9%	0	0%	65	27%



REMARKABLE POINTS ON THE MARKET

After previous collective week, stock market gained strongly on Monday. VN-Index opened with a gaining gap of over 5 points and gained further at the end with green controlling most groups. In which, standing out the most was securities with many codes gaining over 3%. Besides, steel, construction, public investment, real estate, and retail also gained impressively. Remarkably, the cash flow was strong on stock market so the liquidity increased strongly. However, different from domestic investors' buying, foreign investors saw selling, marking the 3rd net selling session in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain in a row. The volume increased to above 10 and 20-session average, showing positive cash flow. Not just that, the index surpassed MA50 pressure and stayed above MA20, and RSI surpassed Midline, showing stronger recovering trend. However, -DI was above +DI, showing that correcting pressure is still there, and MA5, 20, and 50 tended to meet around MA200, showing that the index might not yet escape Sideway status within a small range of 1,073-1,132 points. Therefore, selling pressure might increase when the index moves close to resistant level of 1,132 points. For HNX, HNX-Index also saw a strong gain. It gained with a thick candle and surpassed MA50 with the volume increasing to above 20-session average, showing that recovering trend is positive and the index might move to challenge close resistant around 235-240 points (MA100). In general, the market hasn't escape Sideway within a range status but tended to improve after the strong gain on December 04. Therefore, investors might consider raising a small weight on surfing positions. In which, having priority on good-fundamental codes with positive prospect that can attract the cash flow.

Recommending code: STB (Buy)

Observing code: DTD, LAS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Buy	05/12/23	28.2	28.2	0.0%	30.7	8.9%	27	-4.3%	At over selling and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	DTD	Observe to buy	05/12/23	24	26.5-28	22.7	Positive gaining candle with higher vol. after an exhausted-volume collection above MA200 -> might start new gaining trend
2	LAS	Observe to buy	05/12/23	13.8	15.1-15.6	13	Positive gaining candle with higher vol. after staying around support level of 13 -> might start new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	08/11/23	41.35	41.7	-0.8%	44.5	6.7%	40.3	-3.4%	
2	MSN	Buy	15/11/23	62.2	62.6	-0.6%	70.3	12.3%	59	-6%	
3	HDG	Buy	23/11/23	27.9	28.2	-1.1%	31.9	13.1%	27	-4%	
4	DHT	Buy	27/11/23	23	23	0.0%	27.3	18.7%	21.5	-7%	
5	VRE	Buy	29/11/23	23	22.8	0.9%	25.1	10.1%	22	-4%	
6	DRC	Buy	30/11/23	23.4	23.15	1.1%	24.8	7%	22.3	-4%	
7	FPT	Buy	01/12/23	93.6	91.9	1.8%	100.8	10%	89	-3%	
8	VNM	Buy	04/12/23	68.8	68.4	0.6%	73.2	7%	65.9	-4%	

DAILY NEWS**Domestic news****Import-export is over 600 billion USD**

In November, total import-export is about 60.88 billion USD, up by 5.9% YoY. In 11 months 2023, total value is about 619.17 billion USD, up by 8.3% YoY.

For export, the value in November 2023 is about 31.08 billion USD, up by 6.7% YoY. In which, domestic economic section is 8.49 billion USD, up by 13.5%; foreign investment section (including raw oil) is 22.59 billion USD, up by 4.4%. This is a very positive point as domestic growth is 3 times higher than foreign investment section.

In 11 months, export value is about 322.5 billion USD, down by 5.9% YoY. Export value is still lower than same period last year, but the drop of export growth was much lower than 11.6% in 6 months 2023.

In 11 months, there are 33 products seeing export value of over 1 billion USD, accounting 93.1% total export value (7 seeing over 10 billion USD, accounting 66%). Many main products saw positive growth comparing to same period last year.

On the other side, import value in November 2023 is about 29.8 billion USD, up by 1% MoM. In 11 months 2023, import value is about 296.67 billion USD, down by 10.7% YoY. Especially, in 11 months 2023, production materials still account 93.8% total import value.

Since import dropped stronger than export (export dropped by 5.9%, import by 10.7%) so Vietnam trade balance in 11 months still saw export surplus of 25.83 billion USD (same period export surplus is 10.3 billion USD).

For import-export markets in 11 months, America is the biggest export market with about 88 billion USD. China is the biggest import market with about 99.6 billion USD.

Rice export created new record

The data from General Statistics Office showed that rice export in November is 700,000 tons for 462 million USD, up by 19% in volume and 60% in value YoY. In 11 months, rice export is nearly 7.8 million tons for 4.4 billion USD, up by 16% in volume and 36% in value YoY.

With 4.4 billion USD, rice export created a new record. Vice Minister of Agriculture and Rural Development Phung Duc Tien stated that this product export might reach nearly 8 million tons this year.

According to Vietnam Food Association (VFA) updated date on December 1, Vietnam 5%-broken rice export price is 663 USD/ton, higher than same product from Thailand and Pakistan by 31 and 65 USD/ton. Similarly, Vietnam is also at the lead for 25%-broken rice price at 643 USD/ton, higher than same product from Thailand by 68 USD and Pakistan by 115 USD/ton.

Averagely in 11 months 2023, rice export price is 569 USD/ton, up by 17% YoY.

Domestic gold price on December 4 increased to nearly 75 million dong/tael

On December 4, domestic gold price increased strongly from the end of last week. SJC gold selling price in some places is nearly 75 million dong/tael. Phu Nhuan Jewelry (PNJ) listed SJC gold at 73.2-74.7 million dong/tael, 800,000 dong higher than the end of last week. The price in Saigon Jewelry (SJC) also increased strongly by about 500,000 dong to 73.0-74.4 million dong/tael. DOJL group also raised SJC price to 73.2-74.6 million dong/tael. 24K gold ring price also increased to a record level of 61.65-63.05 million dong/tael.

So, both SJC and 24K-gold price are now at the highest level ever.

On December 4 (Vietnam time), on international market, on-site gold price is 2,088 USD/ounce. In current VND/USD rate, world gold price is 61.5 million dong/tael (not including tax and fee).

Source: Cafef, Vietnambiz

Listing Company News

Phat Dat wants to mobilize over 1.3 trillion from shareholders

Bom of Phat Dat Real estate (PDR) approved maximum offer of 134.3 million shares to existed shareholders at the rate of 5.5:1. However, shareholders cannot transfer buying rights.

Offering rate is 10,000 dong, lower than PDR market price and even lower than book value of 13,776 dong/share. Expected collection is 1,343 billion. So, chartered capital is expected to increase from 7,388 to 8,731 billion. Expected operating time is at the end of the year or in 2024, after being approved by SSC.

TNG revenue saw positive growth in the 5th month in a row

In November, TNG Investment and Trade (HNX: TNG) is 556 billion, up by 10% YoY, seeing the 5th month in a row with positive growth.

In 11 months, TNG revenue is 6,563 billion, up by 228 billion YoY (or up by nearly 4%) and completing 97% revenue year-target (6.8 trillion).

FMC: November revenue growth is 25% YoY, shrimp harvest is positive

In updated report on November 2023 results, Sao Ta Food (HOSE: FMC) shrimp production is 1,451 tons, down slightly YoY. Meanwhile, agriculture production is 102 tons, similar to same period.

However, the selling is still positive in November 2023. In which, shrimp product selling is 1,624 tons, up by 45% YoY. Agriculture product selling is 113 tons, up by 9% YoY.

In total, FMC revenue is 17.4 million USD in November 2023, up by 25% YoY.

Source: Vietstock, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	86,000	1.18%	0.13%
HPG	27,500	2.23%	0.08%
VIC	42,950	2.02%	0.07%
GAS	79,000	1.67%	0.07%
SSI	33,600	5.00%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	19,500	5.98%	0.29%
HUT	20,500	5.13%	0.29%
CEO	22,900	6.02%	0.22%
MBS	23,000	5.99%	0.19%
IDC	50,100	2.24%	0.12%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	64,700	-0.46%	-0.01%
BHN	40,500	-3.57%	-0.01%
STG	49,000	-5.77%	-0.01%
KDC	62,400	-0.95%	0.00%
VCF	180,600	-2.17%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	26,400	-5.71%	-0.05%
PGS	25,400	-9.61%	-0.04%
SCG	63,000	-0.94%	-0.02%
PIC	13,200	-7.69%	-0.01%
SJ1	13,100	-9.66%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	17,800	6.59%	68,855,918
VND	22,700	6.32%	56,553,832
SSI	33,600	5.00%	45,290,639
HPG	27,500	2.23%	42,364,507
GEX	23,300	6.88%	40,466,382

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,500	5.98%	44,494,448
CEO	22,900	6.02%	21,340,997
HUT	20,500	5.13%	10,712,842
MBS	23,000	5.99%	8,254,142
PVS	39,300	1.29%	7,171,053

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	33,600	5.00%	1,504.3
VND	22,700	6.32%	1,264.5
VIX	17,800	6.59%	1,209.7
HPG	27,500	2.23%	1,161.7
GEX	23,300	6.88%	927.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,500	5.98%	863.6
CEO	22,900	6.02%	481.8
PVS	39,300	1.29%	283.4
HUT	20,500	5.13%	217.3
IDC	50,100	2.24%	199.9

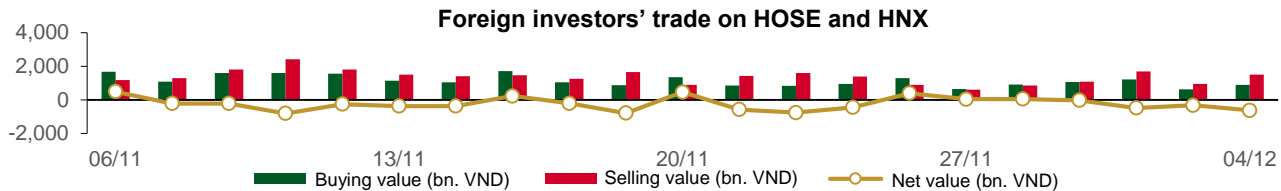
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	18,770,001	523.94
VSC	7,746,776	214.59
EIB	11,238,600	205.67
VPI	1,975,000	107.92
VJC	895,000	89.50

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,082,000	35.89
EVS	3,450,000	31.05
VC3	448,000	10.64
VHE	3,100,000	9.30
EID	400,000	8.92

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.50	881.76	57.36	1,461.71	(20.86)	(579.95)
HNX	0.31	5.70	2.00	49.58	(1.68)	(43.88)
Total	36.82	887.46	59.36	1,511.29	(22.54)	(623.83)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
BCM	59,200	1,024,400	55.76	SHS	19,500	117,300	2.25
VPB	19,500	2,387,400	46.46	DTD	24,000	39,600	0.94
VNM	68,800	613,700	42.34	HUT	20,500	34,300	0.69
FUEVFNVD	25,290	1,559,500	39.11	PVS	39,300	14,100	0.56
HPG	27,500	1,408,800	38.61	VIG	8,100	49,000	0.39

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	41,300	3,141,400	129.24	SHS	19,500	1,213,492	23.71
SSI	33,600	3,518,906	116.93	PVS	39,300	364,100	14.39
FUEVFNVD	25,290	4,365,100	109.47	IDC	50,100	132,700	6.69
VND	22,700	4,817,210	107.30	TNG	19,000	56,430	1.06
VNM	68,800	1,033,100	71.26	PLC	32,300	25,500	0.79

TOP 5 NET BUYING

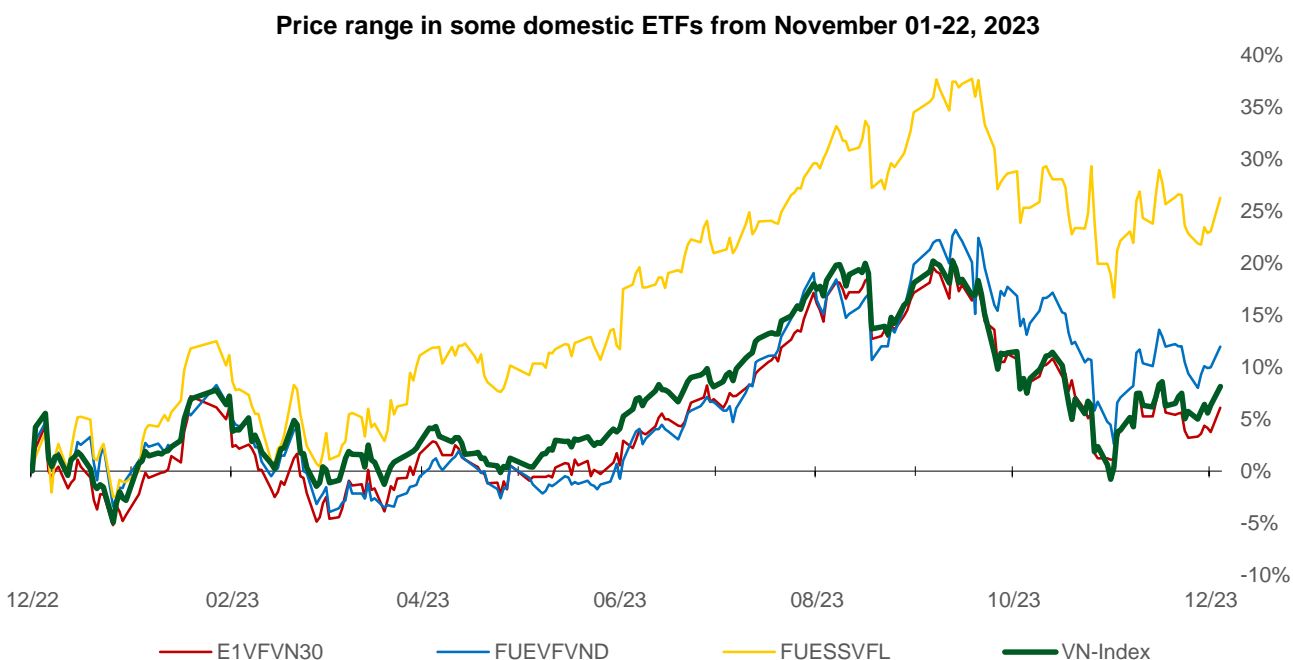
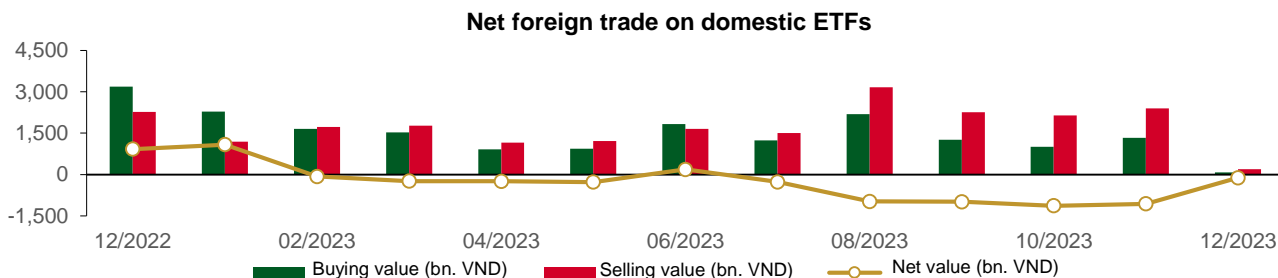
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NKG	23,850	1,438,500	34.31	DTD	24,000	39,570	0.94
DGC	97,500	234,700	22.86	HUT	20,500	26,000	0.52
BMP	92,100	147,000	13.35	VIG	8,100	49,000	0.39
VIC	42,950	256,262	10.95	L14	46,800	3,400	0.16
VCG	24,250	436,770	10.37	NST	7,000	11,100	0.08

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	41,300	(2,520,600)	(103.69)	SHS	19,500	(1,096,192)	(21.47)
VND	22,700	(4,279,126)	(95.30)	PVS	39,300	(350,000)	(13.83)
SSI	33,600	(2,427,396)	(80.59)	IDC	50,100	(132,200)	(6.67)
FUEVFNVD	25,290	(2,805,600)	(70.36)	TNG	19,000	(55,830)	(1.05)
DXG	20,650	(1,896,900)	(38.34)	PLC	32,300	(25,500)	(0.79)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,200	2.2%	721,045	13.69	E1VFN30	12.35	12.43	(0.08)
FUEMAV30	13,110	1.3%	16,100	0.21	FUEMAV30	0.21	0.03	0.18
FUESSV30	13,650	1.1%	2,900	0.04	FUESSV30	0.01	0.00	0.01
FUESSV50	16,860	-0.4%	9,450	0.16	FUESSV50	0.02	0.00	0.02
FUESSVFL	18,310	2.6%	238,601	4.30	FUESSVFL	0.13	2.82	(2.69)
FUEVFN30	25,290	1.8%	4,740,268	118.90	FUEVFN30	39.11	109.47	(70.36)
FUEVN100	15,030	1.9%	232,000	3.47	FUEVN100	2.48	0.74	1.73
FUEIP100	8,440	1.3%	700	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,340	2.4%	500	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	10,720	2.3%	68,100	0.72	FUEDCMID	0.35	0.28	0.07
FUEKIVFS	10,450	2.0%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,600	1.4%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	13,280	6.9%	3,900	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,033,864	141.56	Total	54.66	125.78	(71.12)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	370	8.8%	27,240	56	22,300	213	(157)	22,500	4.0	29/01/2024
CACB2304	1,290	4.9%	2,120	294	22,300	653	(637)	23,000	3.0	23/09/2024
CACB2305	610	0.0%	3,130	308	22,300	270	(340)	24,000	6.0	07/10/2024
CFPT2304	2,250	6.6%	57,020	10	93,600	2,272	22	71,170	9.9	14/12/2023
CFPT2305	2,860	6.3%	2,040	133	93,600	2,736	(124)	67,210	9.9	15/04/2024
CFPT2307	2,080	11.2%	48,840	56	93,600	1,891	(189)	79,070	7.9	29/01/2024
CFPT2308	1,930	6.0%	22,980	49	93,600	1,761	(169)	80,060	7.9	22/01/2024
CFPT2309	2,460	8.9%	1,980	150	93,600	1,919	(541)	80,060	7.9	02/05/2024
CFPT2310	2,460	4.2%	450	241	93,600	1,645	(815)	84,510	7.9	01/08/2024
CFPT2311	990	16.5%	50,230	101	93,600	749	(241)	88,960	9.9	14/03/2024
CFPT2312	2,590	36.3%	10	64	93,600	988	(1,602)	91,530	4.9	06/02/2024
CFPT2313	1,370	4.6%	31,420	247	93,600	492	(878)	100,000	10.0	07/08/2024
CFPT2314	1,880	2.7%	5,580	400	93,600	718	(1,162)	100,000	10.0	07/01/2025
CHDB2303	440	12.8%	10,900	17	18,500	320	(120)	17,500	3.5	21/12/2023
CHDB2304	740	4.2%	3,500	108	18,500	362	(378)	18,280	3.5	21/03/2024
CHDB2305	630	6.8%	2,510	80	18,500	287	(343)	18,470	3.5	22/02/2024
CHDB2306	960	9.1%	500	203	18,500	356	(604)	19,340	3.5	24/06/2024
CHPG2307	1,260	10.5%	122,160	24	27,500	1,227	(33)	22,670	4.0	28/12/2023
CHPG2309	1,590	4.6%	95,930	170	27,500	1,710	120	24,000	3.0	22/05/2024
CHPG2312	1,070	17.6%	45,590	24	27,500	967	(103)	23,780	4.0	28/12/2023
CHPG2313	1,330	10.8%	38,160	86	27,500	1,215	(115)	23,330	4.0	28/02/2024
CHPG2314	3,380	9.7%	33,230	85	27,500	3,205	(175)	21,450	2.0	27/02/2024
CHPG2315	1,500	0.0%	0	199	27,500	837	(663)	27,780	4.0	20/06/2024
CHPG2316	1,250	7.8%	8,650	290	27,500	911	(339)	28,890	4.0	19/09/2024
CHPG2317	770	13.2%	11,000	80	27,500	619	(151)	26,890	4.0	22/02/2024
CHPG2318	620	12.7%	62,340	109	27,500	460	(160)	29,220	4.0	22/03/2024
CHPG2319	880	10.0%	1,080	203	27,500	620	(260)	30,110	4.0	24/06/2024
CHPG2320	600	-15.5%	6,360	10	27,500	528	(72)	27,000	2.0	14/12/2023
CHPG2321	1,830	8.3%	22,610	133	27,500	1,493	(337)	24,500	3.0	15/04/2024
CHPG2322	1,900	3.3%	9,440	224	27,500	1,351	(549)	30,000	2.0	15/07/2024
CHPG2324	550	17.0%	335,520	30	27,500	548	(2)	26,000	4.0	03/01/2024
CHPG2325	440	15.8%	160,130	56	27,500	454	14	27,500	4.0	29/01/2024
CHPG2326	780	11.4%	63,650	150	27,500	751	(29)	27,500	4.0	02/05/2024
CHPG2327	790	9.7%	2,400	49	27,500	543	(247)	29,000	2.0	22/01/2024
CHPG2328	1,720	11.0%	1,030	150	27,500	1,285	(435)	28,500	2.0	02/05/2024
CHPG2329	2,230	9.8%	6,000	241	27,500	1,606	(624)	29,000	2.0	01/08/2024
CHPG2330	400	-20.0%	26,580	101	27,500	397	(3)	31,000	3.0	14/03/2024
CHPG2331	920	7.0%	160	308	27,500	690	(230)	28,000	6.0	07/10/2024
CHPG2332	920	9.5%	3,030	339	27,500	693	(227)	28,500	6.0	07/11/2024
CHPG2333	940	10.6%	390	367	27,500	693	(247)	29,000	6.0	05/12/2024
CHPG2334	700	4.5%	78,230	400	27,500	524	(176)	29,500	8.0	07/01/2025
CHPG2335	800	11.1%	1,750	59	27,500	514	(286)	27,110	4.0	01/02/2024
CHPG2336	1,140	4.6%	10	150	27,500	683	(457)	28,110	4.0	02/05/2024
CHPG2337	1,250	5.0%	1,150	212	27,500	678	(572)	29,670	4.0	03/07/2024
CHPG2338	1,530	7.0%	1,610	304	27,500	835	(695)	30,000	4.0	03/10/2024
CHPG2339	4,400	3.3%	10	395	27,500	1,952	(2,448)	30,220	2.0	02/01/2025
CMBB2305	480	0.0%	1,220	24	18,050	430	(50)	14,420	8.5	28/12/2023
CMBB2306	1,510	6.3%	46,340	170	18,050	1,273	(237)	16,970	1.7	22/05/2024
CMBB2308	250	8.7%	86,930	56	18,050	172	(78)	18,500	4.0	29/01/2024
CMBB2309	440	4.8%	22,810	150	18,050	270	(170)	19,000	4.0	02/05/2024
CMBB2310	440	-12.0%	25,350	49	18,050	227	(213)	19,000	2.0	22/01/2024
CMBB2311	960	6.7%	11,880	150	18,050	539	(421)	19,000	2.0	02/05/2024
CMBB2312	1,240	5.1%	200	241	18,050	656	(584)	19,500	2.0	01/08/2024
CMBB2313	340	-27.7%	560	101	18,050	152	(188)	21,000	2.0	14/03/2024

CMBB2314	590	1.7%	9,670	247	18,050	292	(298)	20,000	4.0	07/08/2024
CMBB2315	840	1.2%	6,010	400	18,050	431	(409)	20,000	4.0	07/01/2025
CMBB2316	800	1.3%	10	150	18,050	151	(649)	18,000	10.0	02/05/2024
CMSN2302	1,560	11.4%	4,050	170	62,200	839	(721)	66,000	6.0	22/05/2024
CMSN2305	270	-20.6%	1,230	86	62,200	80	(190)	76,790	10.0	28/02/2024
CMSN2306	230	-25.8%	12,670	80	62,200	44	(186)	80,000	10.0	22/02/2024
CMSN2307	550	10.0%	13,270	203	62,200	166	(384)	83,000	10.0	24/06/2024
CMSN2309	70	-77.4%	79,290	56	62,200	8	(62)	85,000	8.0	29/01/2024
CMSN2310	130	-58.1%	78,310	49	62,200	8	(122)	83,000	8.0	22/01/2024
CMSN2311	500	8.7%	1,190	241	62,200	184	(316)	88,500	8.0	01/08/2024
CMSN2312	160	-68.0%	8,110	64	62,200	1	(159)	98,100	5.0	06/02/2024
CMSN2313	710	2.9%	11,810	308	62,200	352	(358)	80,000	10.0	07/10/2024
CMSN2314	270	8.0%	60	59	62,200	26	(244)	79,000	10.0	01/02/2024
CMSN2315	450	4.7%	1,340	150	62,200	112	(338)	82,000	10.0	02/05/2024
CMSN2316	1,130	1.8%	10	304	62,200	277	(853)	83,980	10.0	03/10/2024
CMSN2317	1,810	2.8%	10	395	62,200	421	(1,389)	86,870	8.0	02/01/2025
CMWG2304	400	8.1%	15,490	24	39,950	324	(76)	33,680	19.8	28/12/2023
CMWG2305	2,110	8.8%	34,330	170	39,950	1,742	(368)	35,660	4.0	22/05/2024
CMWG2307	130	-7.1%	15,050	56	39,950	36	(94)	50,000	8.0	29/01/2024
CMWG2308	190	-48.7%	14,550	49	39,950	24	(166)	52,000	5.0	22/01/2024
CMWG2309	380	-13.6%	3,760	150	39,950	165	(215)	54,000	5.0	02/05/2024
CMWG2310	590	13.5%	40,730	241	39,950	319	(271)	54,500	5.0	01/08/2024
CMWG2311	220	-57.7%	84,790	64	39,950	13	(207)	58,900	3.0	06/02/2024
CMWG2312	630	-13.7%	4,810	141	39,950	188	(442)	56,000	3.0	23/04/2024
CMWG2313	650	10.2%	102,250	247	39,950	409	(241)	50,000	6.0	07/08/2024
CMWG2314	580	11.5%	170,450	400	39,950	350	(230)	52,000	10.0	07/01/2025
CMWG2315	560	5.7%	750	150	39,950	79	(481)	48,890	20.0	02/05/2024
CMWG2316	760	4.1%	820	261	39,950	512	(248)	48,000	6.0	21/08/2024
CNVL2303	930	4.5%	6,840	108	18,150	718	(212)	17,330	4.0	21/03/2024
CNVL2304	690	13.1%	20,450	18	18,150	693	3	15,560	4.0	22/12/2023
CNVL2305	1,400	3.7%	8,930	203	18,150	982	(418)	17,000	4.0	24/06/2024
CPDR2303	2,420	9.5%	62,930	108	28,350	2,283	(137)	19,890	4.0	21/03/2024
CPDR2304	2,570	11.7%	14,430	18	28,350	2,594	24	18,000	4.0	22/12/2023
CPDR2305	2,680	10.3%	44,830	203	28,350	2,427	(253)	20,220	4.0	24/06/2024
CPOW2303	60	-71.4%	830	17	11,550	0	(60)	15,330	2.0	21/12/2023
CPOW2304	140	-46.2%	600	108	11,550	12	(128)	16,330	2.0	21/03/2024
CPOW2305	150	-40.0%	390	80	11,550	18	(132)	15,000	2.0	22/02/2024
CPOW2306	370	8.8%	2,600	203	11,550	74	(296)	16,000	2.0	24/06/2024
CPOW2307	30	-85.0%	38,550	10	11,550	0	(30)	13,500	2.0	14/12/2023
CPOW2308	300	7.1%	111,640	133	11,550	150	(150)	12,000	5.0	15/04/2024
CPOW2309	350	9.4%	230	163	11,550	114	(236)	14,500	2.0	15/05/2024
CPOW2310	240	-50.0%	19,410	49	11,550	36	(204)	14,000	1.0	22/01/2024
CPOW2311	110	-73.8%	3,410	64	11,550	10	(100)	15,500	1.0	06/02/2024
CPOW2312	510	8.5%	9,100	59	11,550	177	(333)	12,220	2.0	01/02/2024
CPOW2313	1,010	3.1%	110	212	11,550	349	(661)	12,890	2.0	03/07/2024
CPOW2314	1,270	4.1%	10	304	11,550	437	(833)	13,110	2.0	03/10/2024
CPOW2315	1,460	2.8%	10	395	11,550	491	(969)	13,460	2.0	02/01/2025
CSHB2301	760	5.6%	48,240	59	11,100	282	(478)	11,330	2.0	01/02/2024
CSHB2302	1,100	1.9%	35,000	150	11,100	358	(742)	12,000	2.0	02/05/2024
CSHB2303	1,340	2.3%	10	211	11,100	403	(937)	12,350	2.0	02/07/2024
CSHB2304	730	-4.0%	18,010	212	11,100	210	(520)	11,670	5.0	03/07/2024
CSHB2305	810	3.9%	15,020	304	11,100	201	(609)	12,560	5.0	03/10/2024
CSHB2306	1,970	4.2%	10	395	11,100	582	(1,388)	12,780	2.0	02/01/2025
CSTB2305	230	-8.0%	7,220	24	28,200	169	(61)	29,110	5.0	28/12/2023
CSTB2306	1,790	6.6%	13,130	170	28,200	1,282	(508)	30,000	2.0	22/05/2024
CSTB2309	160	-42.9%	67,100	24	28,200	85	(75)	30,560	5.0	28/12/2023
CSTB2310	530	3.9%	3,170	86	28,200	297	(233)	30,330	5.0	28/02/2024
CSTB2312	660	15.8%	10	199	28,200	362	(298)	33,330	5.0	20/06/2024
CSTB2313	740	1.4%	480	290	28,200	400	(340)	35,560	5.0	19/09/2024
CSTB2314	310	6.9%	151,680	80	28,200	177	(133)	32,220	5.0	22/02/2024

CSTB2315	300	7.1%	20,970	109	28,200	156	(144)	34,330	5.0	22/03/2024
CSTB2316	490	8.9%	1,060	203	28,200	242	(248)	36,330	5.0	24/06/2024
CSTB2317	90	-76.3%	41,670	10	28,200	75	(15)	30,000	3.0	14/12/2023
CSTB2318	620	12.7%	5,410	163	28,200	460	(160)	32,000	4.0	15/05/2024
CSTB2319	780	-2.5%	3,290	133	28,200	390	(390)	27,000	9.0	15/04/2024
CSTB2321	570	0.0%	23,430	56	28,200	381	(189)	29,000	4.0	29/01/2024
CSTB2322	1,190	13.3%	12,380	150	28,200	589	(601)	30,000	4.0	02/05/2024
CSTB2323	600	9.1%	4,680	49	28,200	350	(250)	29,000	4.0	22/01/2024
CSTB2324	1,020	15.9%	3,650	150	28,200	503	(517)	31,000	4.0	02/05/2024
CSTB2325	1,180	21.7%	1,270	241	28,200	675	(505)	31,500	4.0	01/08/2024
CSTB2326	1,300	3.2%	300	141	28,200	680	(620)	33,000	2.0	23/04/2024
CSTB2327	660	11.9%	11,710	247	28,200	432	(228)	32,000	6.0	07/08/2024
CSTB2328	650	8.3%	17,050	400	28,200	429	(221)	33,000	8.0	07/01/2025
CSTB2329	390	18.2%	29,810	59	28,200	173	(217)	31,890	4.0	01/02/2024
CSTB2330	680	9.7%	1,550	150	28,200	305	(375)	34,000	4.0	02/05/2024
CSTB2331	660	13.8%	20	212	28,200	307	(353)	35,000	5.0	03/07/2024
CSTB2332	860	10.3%	20	304	28,200	405	(455)	35,890	5.0	03/10/2024
CSTB2333	3,820	5.0%	10	395	28,200	1,292	(2,528)	36,110	2.0	02/01/2025
CSTB2334	2,560	5.4%	9,610	261	28,200	1,564	(996)	27,000	3.0	21/08/2024
CTCB2302	2,080	6.7%	3,880	170	30,200	1,622	(458)	27,000	3.0	22/05/2024
CTCB2304	220	-38.9%	5,330	56	30,200	109	(111)	34,500	4.0	29/01/2024
CTCB2305	430	19.4%	1,870	49	30,200	229	(201)	32,000	4.0	22/01/2024
CTCB2306	920	10.8%	5,330	150	30,200	535	(385)	32,000	4.0	02/05/2024
CTCB2307	1,030	9.6%	100	241	30,200	567	(463)	34,000	4.0	01/08/2024
CTCB2308	440	-18.5%	210	101	30,200	158	(282)	37,000	3.0	14/03/2024
CTCB2309	1,320	4.8%	200	294	30,200	788	(532)	35,000	3.0	23/09/2024
CTCB2310	520	6.1%	68,120	308	30,200	308	(212)	35,000	8.0	07/10/2024
CTPB2303	310	3.3%	2,130	24	17,200	214	(96)	15,810	7.2	28/12/2023
CTPB2304	760	4.1%	10	150	17,200	226	(534)	18,890	4.0	02/05/2024
CTPB2305	880	2.3%	160	212	17,200	266	(614)	19,330	4.0	03/07/2024
CTPB2306	2,210	3.3%	10	304	17,200	638	(1,572)	19,890	2.0	03/10/2024
CVHM2302	1,020	2.0%	7,710	170	41,300	458	(562)	50,000	4.0	22/05/2024
CVHM2305	180	-5.3%	120	86	41,300	20	(160)	57,780	8.0	28/02/2024
CVHM2306	160	0.0%	290	80	41,300	9	(151)	60,670	8.0	22/02/2024
CVHM2307	400	25.0%	300	203	41,300	72	(328)	62,670	8.0	24/06/2024
CVHM2309	100	-54.6%	31,930	56	41,300	1	(99)	62,000	8.0	29/01/2024
CVHM2310	170	-50.0%	166,770	49	41,300	4	(166)	59,000	5.0	22/01/2024
CVHM2311	470	6.8%	5,880	241	41,300	200	(270)	60,500	5.0	01/08/2024
CVHM2312	340	-24.4%	100,140	150	41,300	146	(194)	56,000	5.0	02/05/2024
CVHM2313	510	4.1%	71,970	308	41,300	336	(174)	50,000	10.0	07/10/2024
CVHM2314	360	-2.7%	30,290	59	41,300	70	(290)	48,890	8.0	01/02/2024
CVHM2315	600	3.5%	20	150	41,300	178	(422)	50,890	8.0	02/05/2024
CVHM2316	810	6.6%	20	212	41,300	257	(553)	51,230	8.0	03/07/2024
CVHM2317	1,000	1.0%	20	304	41,300	346	(654)	52,350	8.0	03/10/2024
CVHM2318	1,990	1.5%	10	395	41,300	675	(1,315)	53,460	5.0	02/01/2025
CVIB2302	1,320	9.1%	1,440	170	19,150	1,077	(243)	19,150	1.7	22/05/2024
CVIB2304	790	5.3%	120	247	19,150	465	(325)	20,000	4.0	07/08/2024
CVIB2305	590	0.0%	8,530	400	19,150	301	(289)	22,000	6.0	07/01/2025
CVIB2306	1,950	8.9%	21,410	261	19,150	1,732	(218)	17,000	2.0	21/08/2024
CVIC2303	60	-71.4%	19,600	17	42,950	0	(60)	57,780	8.0	21/12/2023
CVIC2304	330	0.0%	2,710	108	42,950	34	(296)	59,890	8.0	21/03/2024
CVIC2305	230	0.0%	290	80	42,950	12	(218)	61,110	8.0	22/02/2024
CVIC2306	1,000	0.0%	270	203	42,950	94	(906)	62,220	8.0	24/06/2024
CVIC2308	510	2.0%	6,160	247	42,950	320	(190)	50,000	10.0	07/08/2024
CVIC2309	570	5.6%	39,160	308	42,950	334	(236)	52,000	10.0	07/10/2024
CVIC2310	440	2.3%	13,440	59	42,950	82	(358)	50,000	8.0	01/02/2024
CVIC2311	560	1.8%	10,360	87	42,950	95	(465)	52,000	8.0	29/02/2024
CVIC2312	840	3.7%	10	212	42,950	222	(618)	52,350	10.0	03/07/2024
CVIC2313	1,070	2.9%	10	304	42,950	296	(774)	53,460	10.0	03/10/2024
CVIC2314	2,660	2.3%	3,400	395	42,950	714	(1,946)	54,570	5.0	02/01/2025

CVNM2304	720	7.5%	16,180	86	68,800	323	(397)	68,760	9.7	28/02/2024
CVNM2305	550	5.8%	14,710	80	68,800	208	(342)	71,020	9.7	22/02/2024
CVNM2306	940	3.3%	3,100	203	68,800	318	(622)	73,170	9.7	24/06/2024
CVNM2308	990	3.1%	5,430	150	68,800	511	(479)	69,000	8.0	02/05/2024
CVNM2309	250	-57.6%	2,080	64	68,800	16	(234)	82,000	5.0	06/02/2024
CVNM2310	750	-2.6%	620	247	68,800	173	(577)	80,000	10.0	07/08/2024
CVNM2311	1,120	1.8%	4,700	400	68,800	309	(811)	80,000	10.0	07/01/2025
CVNM2312	290	-21.6%	210	59	68,800	13	(277)	80,000	10.0	01/02/2024
CVNM2313	540	5.9%	3,010	150	68,800	42	(498)	83,980	10.0	02/05/2024
CVNM2314	1,200	5.3%	10	304	68,800	138	(1,062)	86,890	8.0	03/10/2024
CVNM2315	3,600	1.7%	10	395	68,800	355	(3,245)	88,890	4.0	02/01/2025
CVPB2304	240	4.4%	26,330	24	19,500	218	(22)	16,200	15.3	28/12/2023
CVPB2305	1,380	3.0%	121,240	133	19,500	1,062	(318)	17,160	2.9	15/04/2024
CVPB2306	500	-13.8%	63,430	10	19,500	379	(121)	19,060	1.9	14/12/2023
CVPB2308	200	0.0%	790,410	56	19,500	140	(60)	20,970	3.8	29/01/2024
CVPB2309	440	10.0%	92,260	150	19,500	278	(162)	21,450	3.8	02/05/2024
CVPB2310	600	9.1%	1,500	49	19,500	323	(277)	20,490	1.9	22/01/2024
CVPB2311	1,460	4.3%	15,520	150	19,500	942	(518)	19,540	1.9	02/05/2024
CVPB2312	1,800	7.1%	300	241	19,500	1,099	(701)	20,020	1.9	01/08/2024
CVPB2313	380	-9.5%	680	64	19,500	92	(288)	23,260	1.9	06/02/2024
CVPB2314	530	-3.6%	23,670	247	19,500	305	(225)	22,880	3.8	07/08/2024
CVPB2315	530	3.9%	30,950	400	19,500	294	(236)	23,350	5.7	07/01/2025
CVPB2316	610	1.7%	10	150	19,500	167	(443)	22,360	4.8	02/05/2024
CVPB2317	690	1.5%	13,030	212	19,500	261	(429)	22,880	3.8	03/07/2024
CVPB2318	900	2.3%	20	304	19,500	334	(566)	23,420	3.8	03/10/2024
CVPB2319	2,890	1.4%	10	395	19,500	790	(2,100)	23,950	1.9	02/01/2025
CVRE2303	1,300	4.8%	4,360	170	23,000	558	(742)	25,000	3.0	22/05/2024
CVRE2306	190	18.8%	22,860	86	23,000	43	(147)	29,330	5.0	28/02/2024
CVRE2307	100	-52.4%	6,000	80	23,000	25	(75)	30,330	5.0	22/02/2024
CVRE2308	310	0.0%	15,250	203	23,000	111	(199)	31,330	5.0	24/06/2024
CVRE2310	70	16.7%	63,940	56	23,000	10	(60)	30,000	6.0	29/01/2024
CVRE2311	130	-48.0%	44,410	49	23,000	18	(112)	29,000	4.0	22/01/2024
CVRE2312	410	2.5%	24,010	150	23,000	215	(195)	27,500	4.0	02/05/2024
CVRE2313	520	2.0%	1,830	241	23,000	252	(268)	29,500	4.0	01/08/2024
CVRE2314	90	-71.0%	1,560	64	23,000	3	(87)	34,100	3.0	06/02/2024
CVRE2315	320	3.2%	100,680	308	23,000	156	(164)	30,000	8.0	07/10/2024
CVRE2316	390	2.6%	30	59	23,000	28	(362)	29,000	4.0	01/02/2024
CVRE2317	440	2.3%	5,050	150	23,000	116	(324)	30,000	4.0	02/05/2024
CVRE2318	590	3.5%	570	212	23,000	159	(431)	31,000	4.0	03/07/2024
CVRE2319	790	2.6%	1,200	304	23,000	235	(555)	31,780	4.0	03/10/2024
CVRE2320	2,810	2.6%	10	395	23,000	622	(2,188)	32,330	2.0	02/01/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DPR	HOSE	30,150	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,550	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	39,950	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	59,600	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	34,000	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	64,700	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	86,000	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	27,000	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	30,200	45,100	10/11/2023	18,401	7.0	1.0

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FMC	HOSE	45,500	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	33,200	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	32,600	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	24,250	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,000	39,400	16/10/2023	4,036	22.7	2.6
NLG	HOSE	38,300	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,550	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,500	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	30,800	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	19,195	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,800	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	39,900	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	79,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	53,400	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	50,100	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,500	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,300	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	28,200	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	41,350	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	35,500	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,300	25,400	30/06/2023	14,955	6.6	1.3
BID	HOSE	39,800	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	26,550	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,050	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,500	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,200	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,550	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,150	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,300	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,100	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	103,900	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	55,300	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,626	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	39,300	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,581	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	41,300	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	32,850	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	103,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,500	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,100	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,100	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,450	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,000	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	68,800	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	44,950	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,600	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	30,900	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,800	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	79,700	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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