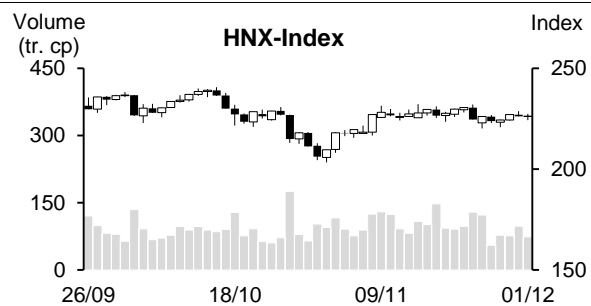
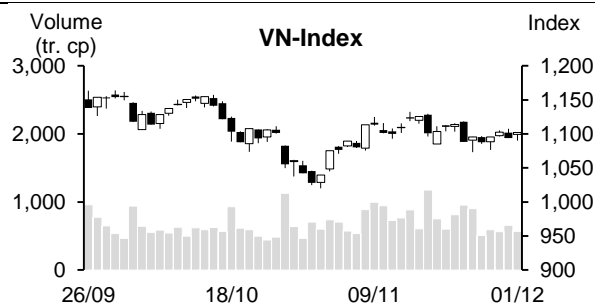


01/12/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,102.16	0.73%	1,090.39	0.80%	226.26	0.05%
Total volume (mil. shares)	603.76	-16.57%	141.78	-16.28%	75.07	-24.44%
Matched volume (mil. shares)	569.50	-13.73%	123.50	-12.51%	74.20	-24.21%
20-session average (mil. shares)	750.51	-24.12%	175.80	-29.75%	99.60	-25.50%
Total value (bil dong)	12,233	-16.64%	4,061	-16.44%	1,376	-31.87%
Matched value (bil dong)	11,339	-13.91%	3,471	-14.80%	1,348	-31.62%
20-session average (bil dong)	15,104	-24.93%	4,981	-30.31%	1,903	-29.17%
	Weight %		Weight %		Weight %	
Number of gainers	254	44%	23	77%	67	31%
Number of droppers	227	39%	1	3%	80	37%
Stand still codes	101	17%	6	20%	72	33%



REMARKABLE POINTS ON THE MARKET

The market closed Friday with VN-Index successfully reclaiming 1,100 points. The situation was quite gloomy as investors were still cautious. The liquidity dropped and main indexes moved within a small range in most trading time. At the end of the day, blue-chips all gained so VN-Index closed at day-highest level. However, the demand didn't spread strongly as smaller-cap codes dropped. Therefore, the market was quite balance. Foreign investors saw second net selling in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index still struggled around MA20, and MA5, 20, and 50 tended to meet around MA200, showing that sideways scenario within a small range of 1,073-11,32 points might still be there. Moreover, the index hasn't surpassed MA20 pressure but closed above MA5 again with positive base-withdraw candle, and MACD tended to create Hook, so the index might move to challenge upper level. For HNX, HNX-Index saw similar situation. The index also gained slightly with Doji candle and still struggled around MA5 to MA 200 that are meeting, showing that the index is forming a Sideway channel from 220-230 points. In general, the market hasn't escaped Sideway trend within a small range after the drop on December 01. Therefore, investors should keep a reasonable weight to create flexible react to unexpected situation of the market.

Recommending code: VNM (Buy)

Observing code: BAF, HSG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	04/12/23	68.4	68.4	0.0%	73.2	7%	65.9	-3.7%	At over selling and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	BAF	Observe to buy	04/12/23	25.55	27.5	24.5	Maintain support level around 25 with base-withdraw candle -> might return to gaining trend after positive correction
2	HSG	Observe to buy	04/12/23	21.75	23	20.7	Maintain support level of 20.5-21 with base-withdraw candles -> might return to gaining trend after positive correction

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	08/11/23	41.3	41.7	-1%	44.5	6.7%	40.3	-3.4%	
2	MSN	Buy	15/11/23	61.5	62.6	-1.8%	70.3	12.3%	59	-6%	
3	HDG	Buy	23/11/23	27.35	28.2	-3%	31.9	13.1%	27	-4%	
4	DHT	Buy	27/11/23	23	23	0.0%	27.3	18.7%	21.5	-7%	
5	VRE	Buy	29/11/23	22.8	22.8	0.0%	25.1	10.1%	22	-4%	
6	DRC	Buy	30/11/23	23.1	23.15	-0.2%	24.8	7%	22.3	-4%	
7	FPT	Buy	01/12/23	92.4	91.9	0.5%	100.8	10%	89	-3%	

DAILY NEWS**Domestic news****Nearly 1 billion USD of bonds maturing at the end of the year: most belongs to companies relating to Van Thinh Phat, Novaland, FLC, and BB Group**

According to the data from HNX, in December this year, there will be 46 bond lots maturing with total original debt balance of over 23.1 trillion (or nearly 1 billion USD).

In which, seeing highest maturing value in the last month of 2023 is Phu Quoc Tourism Investment and Development. In December, the company has 2.4 trillion dong of bonds maturing. The bond lot code is DPQB1623001 with total value of 3.4 trillion, issued on December 21, 2016, the term is 7 years. The company prematurely bought 1 trillion in December last year. Interest rate is 9.5%.

The companies related to Novaland (NVL) see the highest maturing bond balance of 3,780 billion. Among these companies, there are An Khang Real estate Development (1,480 billion); Da Lat Valley Real estate (1.1 trillion); Thai Binh Real estate (500 billion) and Vinh Xuan Real estate with 2 bond lots of 700 billion.

PMI in November: number of new orders dropped for the first time in 4 months

Vietnam Purchase Manager Index (PMI) in S&P Global dropped to the lowest level of 5 months at 47.3 points in November comparing top 49.6 points in October. The results showed that business conditions have dropped strongly MoM, therefore prolonging current dropping period to three months.

With low demand, number of new orders for Vietnam manufacturers dropped again in November, ending the gaining period of 3 months. The drop is the strongest since May.

Since number of new orders dropped and economic conditions are tough, the companies lowered the production further. The production has been dropping in the last 3 months.

The companies expect higher production next year with hope on higher number of orders, business confident has dropped in second month in a row and is lower than the index historical average.

Sea products export still saw positive growth in November

Vietnam Association of Sea products Export and Processing (VASEP) stated that in November, sea products export is 840 million USD, up by 6% YoY. In which, the export of main products all saw positive growth, shrimp by 4%, tuna by 26%, Tra fish by 12%. In 11 months 2023, Vietnam sea products export value is nearly 8.3 billion USD, down by 19% YoY.

In which, shrimp export is about 3.15 billion USD, down by 22% YoY because of world supply redundant and lower selling price. This product accounts about 38% total sea products export value. Shrimp export to most main markets is lower than same period, except some small markets like Hong Kong and Switzerland up by 5%, and Taiwan by 19%.

Tra fish export in 11 months is nearly 1.7 billion USD, down by 26% YoY since export price dropped in main markets, especially America and China. This product accounts about 20% total sea products export value. Tuna is about 774 million USD, down by 18% YoY. Comparing to other products, tuna saw better sign. Tuna export to America still dropped by 35% but many markets like EU, Thailand, Israel, Mexico, Russia, Korea, Philippines, and Japan tended to raise the import from Vietnam.

Sea products export in 2023 is about 9 billion USD, down by 18% YoY. In which, shrimp will collect about 3.4 billion USD, down by over 21% YoY; Tra fish is about 1.8 billion USD, down by 25%; tuna is 850 million USD, down by 15%.

Source: Cafef, Vietstock, Vietnambiz

Listing Company News

VIB wants to advance 2023 cash dividend

Vietnam International Bank (HOSE: VIB) announced on December 12, 2023 that VIB will close shareholder list for written consulting on 2023 cash dividend advance. According to the submission to shareholders, VIB expects to advance 2023 cash dividend at the rate of 6% chartered capital, equivalent to dividend advance of over 1,522 billion.

Ending 9 months 2023, VIB total revenue is over 16.3 trillion, up by 22% YoY. Risk provision increased strongly, up by 3.4 times YoY to over 3,153 billion, but VIB EBT is still nearly 8,325 billion, up by 7% YoY. Comparing to 2023 target, EBT is 12.2 trillion, reaching 68% target.

BAF agriculture found a logistics company

BoM of BaF Vietnam Agriculture (BAF) approved the founding of BAF Vietnam Logistics with chartered capital of 20 billion, in which BaF invests 14.7 billion dong in cash and 5.2 billion in asset. The company expects to have main operation in other support services on transportation.

On the other hand, BAF plans to issue over 68.4 million shares or 47.67% outstanding shares. Operating rate is 1:0,476767. Offering rate is 10,000 dong/share, 61% lower than BAF closing rate of November 30 of 25,400 dong/share. Expected operating time is in Q4/2023.

Seeing many problems, Petrolimex gas company lowered profit target

Gas Petrolimex (HOSE: PGC) announced written consulting for adjusting 2023 business targets.

PGC is subsidiary company of Petrolimex (HOSE: PLX). According to irregular general meeting submission, PGC stated that in 9 months, world economic saw impact from monetary tightening policies from America and EU, Russia-Ukraine war, and fuel price change, so global developing speed dropped which saw impact on Vietnam export.

These factors pulled PGC result down. Ending 9 months, the company EBT reached over 104 billion, net profit is 74 billion, down by 12% and 17% YoY, reaching 62% EBT year-target. The reason is selling volume didn't reach target and stock price changed strongly.

Therefore, PGC expects to submit for approving lowering EBT target approved in 2023 general meeting. In detail, dropping from 168 to 135 billion (down by nearly 20%). Profit target drops but the company EPS is still at 1,790 dong/share, considered positive. Therefore, the company maintained minimum dividend target at 12% for 2023.

Source: Vietstock, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	39,400	1.42%	0.07%
GAS	77,700	1.57%	0.06%
VNM	68,400	1.48%	0.05%
HPG	26,900	1.32%	0.05%
VJC	105,400	3.33%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	18,400	1.66%	0.08%
THD	35,200	1.15%	0.05%
MBS	21,700	1.40%	0.04%
VCS	56,500	1.25%	0.04%
PVS	38,800	0.52%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	40,900	-0.97%	-0.04%
PGD	38,000	-4.76%	0.00%
TCH	12,200	-2.01%	0.00%
CTR	90,700	-1.41%	0.00%
PDR	27,000	-0.74%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	19,500	-2.01%	-0.12%
KSF	40,500	-0.49%	-0.02%
PRE	17,100	-2.84%	-0.02%
TAR	8,200	-6.82%	-0.02%
IPA	14,800	-1.33%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DXG	19,850	-0.75%	34,603,151
VIX	16,700	1.83%	29,428,437
HAG	11,800	5.83%	27,286,666
SSI	32,000	2.24%	20,047,039
NVL	17,700	0.00%	19,599,017

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,400	1.66%	24,574,596
CEO	21,600	0.00%	9,652,051
PVS	38,800	0.52%	4,865,937
MBS	21,700	1.40%	3,971,295
HUT	19,500	-2.01%	3,821,916

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DXG	19,850	-0.75%	679.2
SSI	32,000	2.24%	635.8
VIX	16,700	1.83%	487.9
HPG	26,900	1.32%	412.9
VND	21,350	1.91%	403.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,400	1.66%	449.4
CEO	21,600	0.00%	208.6
PVS	38,800	0.52%	189.1
MBS	21,700	1.40%	85.6
HUT	19,500	-2.01%	74.8

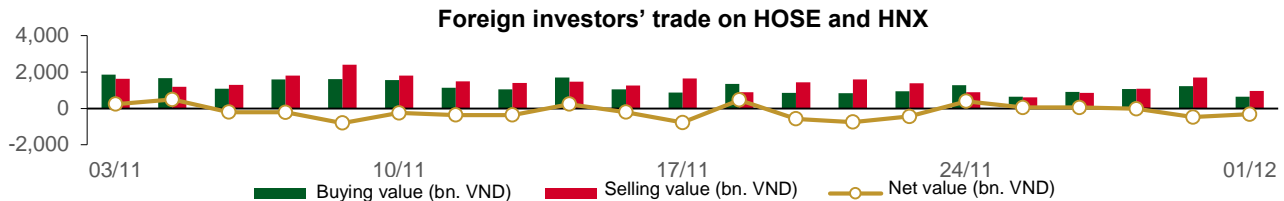
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	7,334,210	209.81
VIC	2,388,800	100.26
FPT	684,517	67.29
PET	2,728,657	65.98
HPG	2,083,201	56.24

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	295,000	9.81
NTP	258,000	9.70
PVI	173,796	7.06
C69	124,000	0.89
HUT	15,500	0.31

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	22.94	635.19	35.71	944.22	(12.77)	(309.04)
HNX	0.24	3.33	0.55	14.05	(0.31)	(10.72)
Total	23.18	638.52	36.26	958.27	(13.08)	(319.76)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	29,750	2,234,210	69.56
FPT	92,400	684,478	67.28
VNM	68,400	563,800	38.38
SSI	32,000	865,600	27.46
VHM	40,900	544,920	22.13

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
LAS	13,500	138,300	1.85
VIG	7,700	43,000	0.33
SHS	18,400	13,300	0.24
HUT	19,500	10,000	0.20
BVS	25,000	4,600	0.11

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	40,900	3,355,419	136.52
VIC	42,100	2,578,500	108.29
TCB	29,750	2,234,210	69.56
FPT	92,400	684,517	67.29
FUEVFVND	24,840	2,420,800	59.90

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	18,400	241,800	4.44
IDC	49,000	75,800	3.72
PVS	38,800	74,910	2.93
TNG	18,200	71,200	1.29
BAX	44,100	7,400	0.33

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	95,100	195,300	18.50
SSI	32,000	524,248	16.63
GAS	77,700	174,900	13.53
VND	21,350	462,550	9.77
KDH	31,550	307,658	9.64

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
LAS	13,500	138,300	1.85
VIG	7,700	42,900	0.33
PVI	45,100	2,100	0.09
BVS	25,000	3,500	0.09
MBS	21,700	3,200	0.07

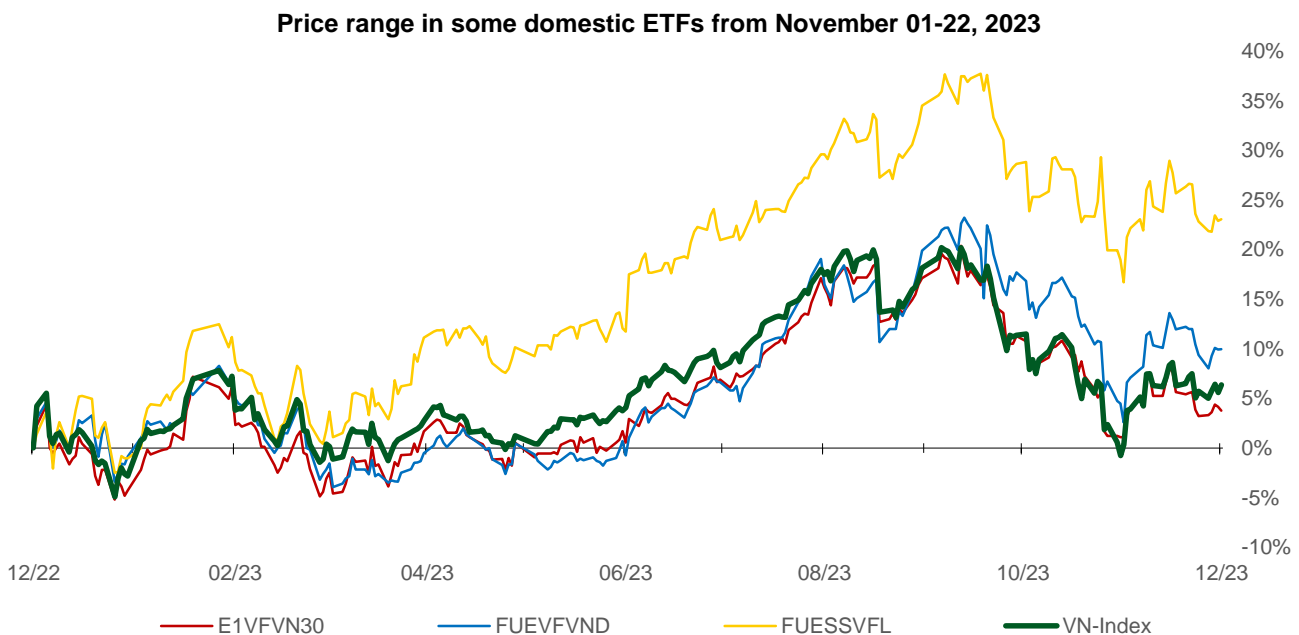
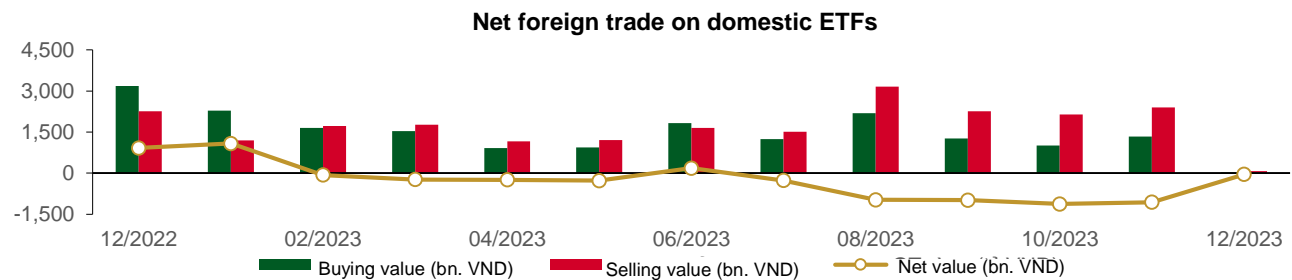
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	40,900	(2,810,499)	(114.39)
VIC	42,100	(2,250,497)	(94.52)
FUEVFVND	24,840	(1,839,100)	(45.48)
DXG	19,850	(1,566,409)	(30.58)
MSN	61,500	(388,221)	(23.76)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	18,400	(228,500)	(4.20)
IDC	49,000	(75,800)	(3.72)
PVS	38,800	(72,410)	(2.83)
TNG	18,200	(66,800)	(1.21)
BAX	44,100	(7,400)	(0.33)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)						
E1VFN30	18,780	-0.4%	600,534	11.25	E1VFN30	7.12	4.10	3.02
FUEMAV30	12,940	0.4%	14,400	0.19	FUEMAV30	0.16	0.17	(0.01)
FUESSV30	13,500	0.3%	25,500	0.34	FUESSV30	0.25	0.18	0.07
FUESSV50	16,920	0.1%	3,600	0.06	FUESSV50	0.03	0.00	0.03
FUESSVFL	17,840	0.1%	318,428	5.62	FUESSVFL	2.88	5.31	(2.43)
FUEVFN30	24,840	0.0%	2,466,077	61.02	FUEVFN30	14.42	59.90	(45.48)
FUEVN100	14,750	-0.3%	78,200	1.15	FUEVN100	0.17	0.88	(0.71)
FUEIP100	8,330	-0.8%	500	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,170	0.3%	3,900	0.03	FUEKIV30	0.02	0.01	0.01
FUEKIVFS	10,480	0.7%	221,700	2.28	FUEKIVFS	0.00	0.00	(0.00)
FUEKIVFS	10,250	0.1%	400	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	10,450	0.5%	2,900	0.03	FUEMAVND	0.00	0.03	(0.03)
FUEFCV50	12,420	0.0%	6,800	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			3,742,939	82.06	Total	27.28	72.70	(45.41)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2303	340	-2.9%	14,860	59	21,950	178	(162)	22,500	4.0	29/01/2024
CACB2304	1,230	-3.9%	3,340	297	21,950	596	(634)	23,000	3.0	23/09/2024
CACB2305	610	-3.2%	1,960	311	21,950	246	(364)	24,000	6.0	07/10/2024
CFPT2304	2,110	-0.5%	6,810	13	92,400	2,152	42	71,170	9.9	14/12/2023
CFPT2305	2,690	0.0%	630	136	92,400	2,617	(73)	67,210	9.9	15/04/2024
CFPT2307	1,870	2.8%	9,220	59	92,400	1,747	(123)	79,070	7.9	29/01/2024
CFPT2308	1,820	2.8%	90	52	92,400	1,617	(203)	80,060	7.9	22/01/2024
CFPT2309	2,260	2.3%	440	153	92,400	1,790	(470)	80,060	7.9	02/05/2024
CFPT2310	2,360	4.0%	1,230	244	92,400	1,535	(825)	84,510	7.9	01/08/2024
CFPT2311	850	-2.3%	42,650	104	92,400	672	(178)	88,960	9.9	14/03/2024
CFPT2312	1,900	1.6%	50	67	92,400	857	(1,043)	91,530	4.9	06/02/2024
CFPT2313	1,310	-2.2%	16,280	250	92,400	446	(864)	100,000	10.0	07/08/2024
CFPT2314	1,830	0.6%	4,310	403	92,400	665	(1,165)	100,000	10.0	07/01/2025
CHDB2303	390	5.4%	10,040	20	18,200	260	(130)	17,500	3.5	21/12/2023
CHDB2304	710	-1.4%	1,500	111	18,200	319	(391)	18,280	3.5	21/03/2024
CHDB2305	590	0.0%	2,500	83	18,200	247	(343)	18,470	3.5	22/02/2024
CHDB2306	880	0.0%	1,500	206	18,200	319	(561)	19,340	3.5	24/06/2024
CHPG2307	1,140	2.7%	116,960	27	26,900	1,088	(52)	22,670	4.0	28/12/2023
CHPG2309	1,520	1.3%	54,460	173	26,900	1,571	51	24,000	3.0	22/05/2024
CHPG2312	910	3.4%	74,510	27	26,900	840	(70)	23,780	4.0	28/12/2023
CHPG2313	1,200	0.0%	13,190	89	26,900	1,100	(100)	23,330	4.0	28/02/2024
CHPG2314	3,080	2.0%	14,350	88	26,900	2,942	(138)	21,450	2.0	27/02/2024
CHPG2315	1,500	4.9%	120	202	26,900	761	(739)	27,780	4.0	20/06/2024
CHPG2316	1,160	0.9%	500	293	26,900	837	(323)	28,890	4.0	19/09/2024
CHPG2317	680	4.6%	31,810	83	26,900	543	(137)	26,890	4.0	22/02/2024
CHPG2318	550	0.0%	5,620	112	26,900	403	(147)	29,220	4.0	22/03/2024
CHPG2319	800	2.6%	830	206	26,900	559	(241)	30,110	4.0	24/06/2024
CHPG2320	490	-31.0%	26,730	13	26,900	410	(80)	27,000	2.0	14/12/2023
CHPG2321	1,690	3.1%	14,930	136	26,900	1,359	(331)	24,500	3.0	15/04/2024
CHPG2322	1,840	3.4%	12,480	227	26,900	1,224	(616)	30,000	2.0	15/07/2024
CHPG2324	470	14.6%	275,540	33	26,900	462	(8)	26,000	4.0	03/01/2024
CHPG2325	380	2.7%	367,280	59	26,900	389	9	27,500	4.0	29/01/2024
CHPG2326	700	1.5%	140,320	153	26,900	675	(25)	27,500	4.0	02/05/2024
CHPG2327	720	-11.1%	34,910	52	26,900	454	(266)	29,000	2.0	22/01/2024
CHPG2328	1,550	-3.1%	1,520	153	26,900	1,150	(400)	28,500	2.0	02/05/2024
CHPG2329	2,030	-4.3%	9,400	244	26,900	1,465	(565)	29,000	2.0	01/08/2024
CHPG2330	390	-22.0%	1,630	104	26,900	343	(47)	31,000	3.0	14/03/2024
CHPG2331	860	4.9%	42,180	311	26,900	637	(223)	28,000	6.0	07/10/2024
CHPG2332	840	-2.3%	1,010	342	26,900	641	(199)	28,500	6.0	07/11/2024
CHPG2333	850	-2.3%	1,450	370	26,900	642	(208)	29,000	6.0	05/12/2024
CHPG2334	670	3.1%	20,290	403	26,900	486	(184)	29,500	8.0	07/01/2025
CHPG2335	720	-1.4%	160	62	26,900	443	(277)	27,110	4.0	01/02/2024
CHPG2336	1,090	0.0%	0	153	26,900	613	(477)	28,110	4.0	02/05/2024
CHPG2337	1,190	-0.8%	10	215	26,900	614	(576)	29,670	4.0	03/07/2024
CHPG2338	1,430	-1.4%	1,760	307	26,900	766	(664)	30,000	4.0	03/10/2024
CHPG2339	4,260	0.2%	10	398	26,900	1,807	(2,453)	30,220	2.0	02/01/2025
CMBB2305	480	0.0%	5,380	27	17,800	401	(79)	14,420	8.5	28/12/2023
CMBB2306	1,420	-2.7%	6,740	173	17,800	1,183	(237)	16,970	1.7	22/05/2024
CMBB2308	230	-8.0%	15,130	59	17,800	151	(79)	18,500	4.0	29/01/2024
CMBB2309	420	-2.3%	33,720	153	17,800	246	(174)	19,000	4.0	02/05/2024
CMBB2310	500	0.0%	0	52	17,800	196	(304)	19,000	2.0	22/01/2024
CMBB2311	900	-5.3%	11,520	153	17,800	491	(409)	19,000	2.0	02/05/2024
CMBB2312	1,180	-4.1%	10	244	17,800	607	(573)	19,500	2.0	01/08/2024
CMBB2313	340	-29.2%	290	104	17,800	134	(206)	21,000	2.0	14/03/2024

CMBB2314	580	-1.7%	1,370	250	17,800	270	(310)	20,000	4.0	07/08/2024
CMBB2315	830	-2.4%	460	403	17,800	404	(426)	20,000	4.0	07/01/2025
CMBB2316	790	-2.5%	10	153	17,800	139	(651)	18,000	10.0	02/05/2024
CMSN2302	1,400	-15.2%	300	173	61,500	794	(606)	66,000	6.0	22/05/2024
CMSN2305	240	-7.7%	1,440	89	61,500	74	(166)	76,790	10.0	28/02/2024
CMSN2306	190	-38.7%	3,190	83	61,500	41	(149)	80,000	10.0	22/02/2024
CMSN2307	500	-7.4%	160	206	61,500	157	(343)	83,000	10.0	24/06/2024
CMSN2309	70	-76.7%	29,280	59	61,500	8	(62)	85,000	8.0	29/01/2024
CMSN2310	80	-75.0%	30,770	52	61,500	8	(72)	83,000	8.0	22/01/2024
CMSN2311	460	4.6%	22,720	244	61,500	173	(287)	88,500	8.0	01/08/2024
CMSN2312	130	-74.0%	5,940	67	61,500	1	(129)	98,100	5.0	06/02/2024
CMSN2313	690	1.5%	2,000	311	61,500	335	(355)	80,000	10.0	07/10/2024
CMSN2314	250	0.0%	50	62	61,500	25	(225)	79,000	10.0	01/02/2024
CMSN2315	430	-6.5%	10	153	61,500	105	(325)	82,000	10.0	02/05/2024
CMSN2316	1,110	-2.6%	10	307	61,500	263	(847)	83,980	10.0	03/10/2024
CMSN2317	1,760	-1.7%	1,160	398	61,500	401	(1,359)	86,870	8.0	02/01/2025
CMWG2304	370	5.7%	150	27	38,750	270	(100)	33,680	19.8	28/12/2023
CMWG2305	1,940	2.7%	6,640	173	38,750	1,541	(399)	35,660	4.0	22/05/2024
CMWG2307	140	0.0%	12,340	59	38,750	26	(114)	50,000	8.0	29/01/2024
CMWG2308	180	-47.1%	8,180	52	38,750	17	(163)	52,000	5.0	22/01/2024
CMWG2309	330	-5.7%	4,790	153	38,750	133	(197)	54,000	5.0	02/05/2024
CMWG2310	520	2.0%	570	244	38,750	270	(250)	54,500	5.0	01/08/2024
CMWG2311	140	-74.6%	11,520	67	38,750	9	(131)	58,900	3.0	06/02/2024
CMWG2312	540	-20.6%	1,230	144	38,750	149	(391)	56,000	3.0	23/04/2024
CMWG2313	590	1.7%	92,580	250	38,750	351	(239)	50,000	6.0	07/08/2024
CMWG2314	520	0.0%	35,740	403	38,750	310	(210)	52,000	10.0	07/01/2025
CMWG2315	530	-1.9%	32,030	153	38,750	65	(465)	48,890	20.0	02/05/2024
CMWG2316	730	0.0%	1,440	264	38,750	444	(286)	48,000	6.0	21/08/2024
CNVL2303	890	4.7%	150	111	17,700	657	(233)	17,330	4.0	21/03/2024
CNVL2304	610	-4.7%	17,240	21	17,700	609	(1)	15,560	4.0	22/12/2023
CNVL2305	1,350	-0.7%	1,650	206	17,700	915	(435)	17,000	4.0	24/06/2024
CPDR2303	2,210	0.9%	34,490	111	27,000	1,992	(218)	19,890	4.0	21/03/2024
CPDR2304	2,300	0.4%	50,240	21	27,000	2,258	(42)	18,000	4.0	22/12/2023
CPDR2305	2,430	-0.8%	26,080	206	27,000	2,153	(277)	20,220	4.0	24/06/2024
CPOW2303	50	-76.2%	3,800	20	11,300	0	(50)	15,330	2.0	21/12/2023
CPOW2304	260	0.0%	0	111	11,300	9	(251)	16,330	2.0	21/03/2024
CPOW2305	130	-50.0%	2,610	83	11,300	14	(116)	15,000	2.0	22/02/2024
CPOW2306	340	0.0%	0	206	11,300	62	(278)	16,000	2.0	24/06/2024
CPOW2307	30	-85.7%	9,260	13	11,300	0	(30)	13,500	2.0	14/12/2023
CPOW2308	280	-3.5%	55,320	136	11,300	129	(151)	12,000	5.0	15/04/2024
CPOW2309	320	-3.0%	100	166	11,300	96	(224)	14,500	2.0	15/05/2024
CPOW2310	200	-58.3%	16,110	52	11,300	27	(173)	14,000	1.0	22/01/2024
CPOW2311	90	-79.1%	25,360	67	11,300	8	(82)	15,500	1.0	06/02/2024
CPOW2312	470	0.0%	39,130	62	11,300	142	(328)	12,220	2.0	01/02/2024
CPOW2313	980	0.0%	0	215	11,300	305	(675)	12,890	2.0	03/07/2024
CPOW2314	1,220	-3.9%	10	307	11,300	390	(830)	13,110	2.0	03/10/2024
CPOW2315	1,420	-2.7%	10	398	11,300	443	(977)	13,460	2.0	02/01/2025
CSHB2301	720	-4.0%	21,210	62	10,850	233	(487)	11,330	2.0	01/02/2024
CSHB2302	1,080	-2.7%	10	153	10,850	312	(768)	12,000	2.0	02/05/2024
CSHB2303	1,310	0.0%	0	214	10,850	356	(954)	12,350	2.0	02/07/2024
CSHB2304	760	2.7%	10	215	10,850	187	(573)	11,670	5.0	03/07/2024
CSHB2305	780	-2.5%	10	307	10,850	181	(599)	12,560	5.0	03/10/2024
CSHB2306	1,890	-2.6%	210	398	10,850	530	(1,360)	12,780	2.0	02/01/2025
CSTB2305	250	13.6%	15,320	27	27,500	130	(120)	29,110	5.0	28/12/2023
CSTB2306	1,680	5.0%	3,970	173	27,500	1,133	(547)	30,000	2.0	22/05/2024
CSTB2309	160	-11.1%	163,340	27	27,500	65	(95)	30,560	5.0	28/12/2023
CSTB2310	510	-7.3%	500	89	27,500	250	(260)	30,330	5.0	28/02/2024
CSTB2312	570	-6.6%	2,450	202	27,500	318	(252)	33,330	5.0	20/06/2024
CSTB2313	730	0.0%	0	293	27,500	357	(373)	35,560	5.0	19/09/2024
CSTB2314	290	-9.4%	10,230	83	27,500	146	(144)	32,220	5.0	22/02/2024

CSTB2315	280	-3.5%	38,560	112	27,500	131	(149)	34,330	5.0	22/03/2024
CSTB2316	450	0.0%	11,010	206	27,500	211	(239)	36,330	5.0	24/06/2024
CSTB2317	110	-71.1%	26,880	13	27,500	56	(54)	30,000	3.0	14/12/2023
CSTB2318	550	-5.2%	1,260	166	27,500	401	(149)	32,000	4.0	15/05/2024
CSTB2319	800	2.6%	90	136	27,500	346	(454)	27,000	9.0	15/04/2024
CSTB2321	570	-9.5%	46,200	59	27,500	315	(255)	29,000	4.0	29/01/2024
CSTB2322	1,050	-9.5%	4,770	153	27,500	517	(533)	30,000	4.0	02/05/2024
CSTB2323	550	-1.8%	4,740	52	27,500	287	(263)	29,000	4.0	22/01/2024
CSTB2324	880	-7.4%	9,000	153	27,500	439	(441)	31,000	4.0	02/05/2024
CSTB2325	970	-20.5%	650	244	27,500	604	(366)	31,500	4.0	01/08/2024
CSTB2326	1,260	0.0%	0	144	27,500	585	(675)	33,000	2.0	23/04/2024
CSTB2327	590	-4.8%	193,020	250	27,500	386	(204)	32,000	6.0	07/08/2024
CSTB2328	600	-4.8%	338,100	403	27,500	391	(209)	33,000	8.0	07/01/2025
CSTB2329	330	-5.7%	61,570	62	27,500	140	(190)	31,890	4.0	01/02/2024
CSTB2330	620	0.0%	5,290	153	27,500	262	(358)	34,000	4.0	02/05/2024
CSTB2331	580	-7.9%	13,410	215	27,500	269	(311)	35,000	5.0	03/07/2024
CSTB2332	780	-4.9%	10	307	27,500	362	(418)	35,890	5.0	03/10/2024
CSTB2333	3,640	-2.9%	10	398	27,500	1,171	(2,469)	36,110	2.0	02/01/2025
CSTB2334	2,430	-0.4%	2,020	264	27,500	1,426	(1,004)	27,000	3.0	21/08/2024
CTCB2302	1,950	4.8%	2,810	173	29,750	1,522	(428)	27,000	3.0	22/05/2024
CTCB2304	200	-42.9%	24,950	59	29,750	95	(105)	34,500	4.0	29/01/2024
CTCB2305	360	-10.0%	4,520	52	29,750	202	(158)	32,000	4.0	22/01/2024
CTCB2306	830	3.8%	730	153	29,750	492	(338)	32,000	4.0	02/05/2024
CTCB2307	940	-2.1%	100	244	29,750	526	(414)	34,000	4.0	01/08/2024
CTCB2308	540	0.0%	0	104	29,750	141	(399)	37,000	3.0	14/03/2024
CTCB2309	1,260	-13.7%	4,900	297	29,750	736	(524)	35,000	3.0	23/09/2024
CTCB2310	490	0.0%	6,680	311	29,750	288	(202)	35,000	8.0	07/10/2024
CTPB2303	300	7.1%	850	27	17,100	206	(94)	15,810	7.2	28/12/2023
CTPB2304	730	2.8%	60	153	17,100	221	(509)	18,890	4.0	02/05/2024
CTPB2305	860	1.2%	80	215	17,100	260	(600)	19,330	4.0	03/07/2024
CTPB2306	2,140	1.4%	10	307	17,100	624	(1,516)	19,890	2.0	03/10/2024
CVHM2302	1,000	-1.0%	13,220	173	40,900	438	(562)	50,000	4.0	22/05/2024
CVHM2305	190	5.6%	100	89	40,900	20	(170)	57,780	8.0	28/02/2024
CVHM2306	160	-11.1%	1,830	83	40,900	8	(152)	60,670	8.0	22/02/2024
CVHM2307	320	-15.8%	100	206	40,900	69	(251)	62,670	8.0	24/06/2024
CVHM2309	90	-59.1%	103,210	59	40,900	2	(88)	62,000	8.0	29/01/2024
CVHM2310	90	-72.7%	31,560	52	40,900	4	(86)	59,000	5.0	22/01/2024
CVHM2311	440	-4.4%	790	244	40,900	191	(249)	60,500	5.0	01/08/2024
CVHM2312	330	-26.7%	92,700	153	40,900	139	(191)	56,000	5.0	02/05/2024
CVHM2313	490	-5.8%	138,860	311	40,900	324	(166)	50,000	10.0	07/10/2024
CVHM2314	370	-5.1%	26,340	62	40,900	67	(303)	48,890	8.0	01/02/2024
CVHM2315	580	0.0%	4,820	153	40,900	169	(411)	50,890	8.0	02/05/2024
CVHM2316	760	-5.0%	1,540	215	40,900	246	(514)	51,230	8.0	03/07/2024
CVHM2317	990	0.0%	0	307	40,900	333	(657)	52,350	8.0	03/10/2024
CVHM2318	1,960	0.0%	0	398	40,900	652	(1,308)	53,460	5.0	02/01/2025
CVIB2302	1,210	0.8%	2,280	173	18,950	1,021	(189)	19,150	1.7	22/05/2024
CVIB2304	750	0.0%	1,110	250	18,950	443	(307)	20,000	4.0	07/08/2024
CVIB2305	590	3.5%	1,000	403	18,950	289	(301)	22,000	6.0	07/01/2025
CVIB2306	1,790	5.3%	4,360	264	18,950	1,665	(125)	17,000	2.0	21/08/2024
CVIC2303	60	-73.9%	7,330	20	42,100	0	(60)	57,780	8.0	21/12/2023
CVIC2304	330	10.0%	30	111	42,100	29	(301)	59,890	8.0	21/03/2024
CVIC2305	230	0.0%	1,930	83	42,100	10	(220)	61,110	8.0	22/02/2024
CVIC2306	1,000	0.0%	0	206	42,100	82	(918)	62,220	8.0	24/06/2024
CVIC2308	500	-2.0%	44,180	250	42,100	291	(209)	50,000	10.0	07/08/2024
CVIC2309	540	-1.8%	23,320	311	42,100	306	(234)	52,000	10.0	07/10/2024
CVIC2310	430	-2.3%	15,630	62	42,100	68	(362)	50,000	8.0	01/02/2024
CVIC2311	550	0.0%	10,060	90	42,100	81	(469)	52,000	8.0	29/02/2024
CVIC2312	810	-4.7%	10	215	42,100	200	(610)	52,350	10.0	03/07/2024
CVIC2313	1,040	-2.8%	10	307	42,100	270	(770)	53,460	10.0	03/10/2024
CVIC2314	2,600	-3.0%	10	398	42,100	658	(1,942)	54,570	5.0	02/01/2025

CVNM2304	670	0.0%	50	89	68,400	307	(363)	68,760	9.7	28/02/2024
CVNM2305	520	0.0%	9,180	83	68,400	197	(323)	71,020	9.7	22/02/2024
CVNM2306	910	3.4%	730	206	68,400	305	(605)	73,170	9.7	24/06/2024
CVNM2308	960	6.7%	4,370	153	68,400	489	(471)	69,000	8.0	02/05/2024
CVNM2309	230	-61.0%	20	67	68,400	16	(214)	82,000	5.0	06/02/2024
CVNM2310	770	-2.5%	80	250	68,400	166	(604)	80,000	10.0	07/08/2024
CVNM2311	1,100	-0.9%	2,330	403	68,400	299	(801)	80,000	10.0	07/01/2025
CVNM2312	370	0.0%	0	62	68,400	12	(358)	80,000	10.0	01/02/2024
CVNM2313	510	0.0%	0	153	68,400	40	(470)	83,980	10.0	02/05/2024
CVNM2314	1,140	-1.7%	500	307	68,400	132	(1,008)	86,890	8.0	03/10/2024
CVNM2315	3,540	0.3%	10	398	68,400	341	(3,199)	88,890	4.0	02/01/2025
CVPB2304	230	0.0%	59,820	27	19,300	206	(24)	16,200	15.3	28/12/2023
CVPB2305	1,340	0.8%	193,760	136	19,300	1,015	(325)	17,160	2.9	15/04/2024
CVPB2306	460	-19.3%	57,700	13	19,300	343	(117)	19,060	1.9	14/12/2023
CVPB2308	200	11.1%	640,670	59	19,300	130	(70)	20,970	3.8	29/01/2024
CVPB2309	400	5.3%	215,840	153	19,300	262	(138)	21,450	3.8	02/05/2024
CVPB2310	550	-8.3%	430	52	19,300	300	(250)	20,490	1.9	22/01/2024
CVPB2311	1,400	2.2%	25,260	153	19,300	894	(506)	19,540	1.9	02/05/2024
CVPB2312	1,680	-2.3%	620	244	19,300	1,050	(630)	20,020	1.9	01/08/2024
CVPB2313	140	-67.4%	100	67	19,300	86	(54)	23,260	1.9	06/02/2024
CVPB2314	550	0.0%	11,430	250	19,300	290	(260)	22,880	3.8	07/08/2024
CVPB2315	510	-1.9%	13,080	403	19,300	281	(229)	23,350	5.7	07/01/2025
CVPB2316	600	-3.2%	10	153	19,300	158	(442)	22,360	4.8	02/05/2024
CVPB2317	680	3.0%	23,720	215	19,300	248	(432)	22,880	3.8	03/07/2024
CVPB2318	880	-2.2%	16,050	307	19,300	319	(561)	23,420	3.8	03/10/2024
CVPB2319	2,850	-0.7%	90	398	19,300	757	(2,093)	23,950	1.9	02/01/2025
CVRE2303	1,240	-0.8%	23,140	173	22,800	536	(704)	25,000	3.0	22/05/2024
CVRE2306	160	-11.1%	1,920	89	22,800	41	(119)	29,330	5.0	28/02/2024
CVRE2307	100	-16.7%	2,410	83	22,800	24	(76)	30,330	5.0	22/02/2024
CVRE2308	310	-6.1%	10,780	206	22,800	107	(203)	31,330	5.0	24/06/2024
CVRE2310	60	-62.5%	31,410	59	22,800	10	(50)	30,000	6.0	29/01/2024
CVRE2311	110	-54.2%	16,140	52	22,800	18	(92)	29,000	4.0	22/01/2024
CVRE2312	400	5.3%	64,500	153	22,800	206	(194)	27,500	4.0	02/05/2024
CVRE2313	510	-13.6%	3,090	244	22,800	242	(268)	29,500	4.0	01/08/2024
CVRE2314	90	-71.0%	4,660	67	22,800	3	(87)	34,100	3.0	06/02/2024
CVRE2315	310	0.0%	30,560	311	22,800	151	(159)	30,000	8.0	07/10/2024
CVRE2316	380	-17.4%	10	62	22,800	28	(352)	29,000	4.0	01/02/2024
CVRE2317	430	-4.4%	15,030	153	22,800	111	(319)	30,000	4.0	02/05/2024
CVRE2318	570	-1.7%	10,040	215	22,800	153	(417)	31,000	4.0	03/07/2024
CVRE2319	770	-8.3%	2,050	307	22,800	227	(543)	31,780	4.0	03/10/2024
CVRE2320	2,740	-5.8%	50	398	22,800	601	(2,139)	32,330	2.0	02/01/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DPR	HOSE	29,650	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,250	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	38,750	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	58,500	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	33,200	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	65,000	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	85,000	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	26,900	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	29,750	45,100	10/11/2023	18,401	7.0	1.0

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FMC	HOSE	45,350	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	32,000	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	31,550	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	22,700	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	22,800	39,400	16/10/2023	4,036	22.7	2.6
NLG	HOSE	37,200	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,300	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,300	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	29,600	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,851	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,400	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	39,100	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	77,700	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	51,500	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	49,000	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,300	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	23,900	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	27,500	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	41,300	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	35,200	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	21,950	25,400	30/06/2023	14,955	6.6	1.3
BID	HOSE	39,400	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	26,300	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	17,800	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,200	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,100	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,350	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,950	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,300	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,800	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,850	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	103,400	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	54,800	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,449	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,800	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,515	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	40,900	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	31,550	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	103,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	26,900	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,900	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,100	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	39,700	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	67,500	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	43,400	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,150	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	30,300	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,400	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	77,200	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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