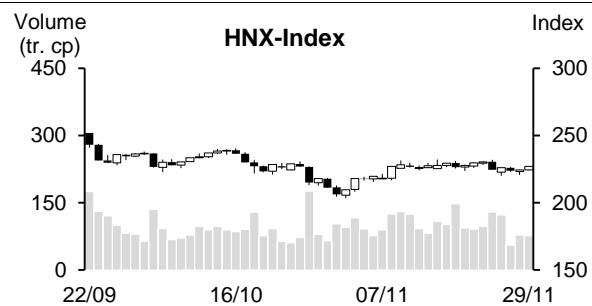
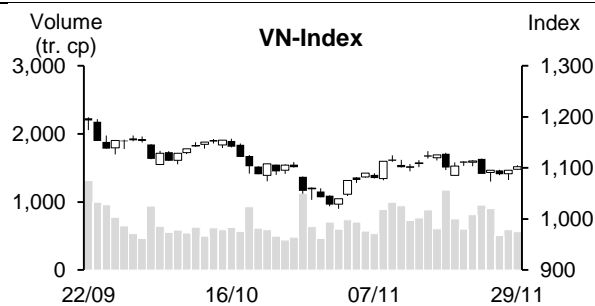


29/11/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,102.80	0.67%	1,093.16	0.43%	227.03	1.18%
Total volume (mil. shares)	615.15	-9.81%	137.51	-21.91%	83.78	3.23%
Matched volume (mil. shares)	563.00	-5.13%	122.28	-8.03%	76.69	-1.54%
20-session average (mil. shares)	761.02	-26.02%	182.53	-33.01%	101.37	-24.35%
Total value (bil dong)	12,627	-10.22%	3,924	-21.39%	1,686	15.75%
Matched value (bil dong)	11,529	-4.36%	3,514	-6.54%	1,611	13.93%
20-session average (bil dong)	15,283	-24.57%	5,158	-31.87%	1,918	-16.00%
	Weight %		Weight %		Weight %	
Number of gainers	383	64%	19	63%	121	54%
Number of droppers	122	20%	6	20%	42	19%
Stand still codes	97	16%	5	17%	63	28%



REMARKABLE POINTS ON THE MARKET

The market gained doubtfully as the liquidity dropped to a low level. Following yesterday recovery, VN-Index opened with a light gaining gap. The market balance was completely controlled by gainers, but buyers weren't strong. Some groups really gained, especially oil, retail, pork, and power while the others still moved within a small range. In the afternoon, the liquidity got better and there were also more groups supporting the gain like securities, real estate, steel, and seaport so VN-Index successfully reclaimed 1,100 points today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed below 10 and 20-session average, showing that the cash flow is cautious. Not just that, the index still moved around MA20, and MA5, 20, and 50 are meeting around MA200, showing that the index is still moving sideways within a small range of 1,070-1,130 points. However, the index closed above MA5 and 20 again, and MACD tended to create Hook, so the index might recover to challenge upper resistant of the Sideway box, at 1,130 points (old peak). For HNX, HNX-Index saw similar situation. It also moved Sideway around MA lines from 5 to 200 that are meeting within 220-230 points, and the gain surpassed MA5 and MACD tended to create Hook, showing that the index might recover to upper line. In general, the market is on Sideway trend within a small range after the gain on November 29. Therefore, investors might keep a balance weight and surf on existed stocks. In which, having priority on good-fundamental codes with profit growth prospect that can attract strong cash flow.

Recommending code: DRC (Buy)

Observing code: DGC, VTP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DRC	Buy	30/11/23	23.15	23.15	0.0%	24.8	7.1%	22.3	-3.7%	The code is collected

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	DGC	Observe to buy	30/11/23	95.8	101-103	91.2	Positive collecting sign above MA lines that are meeting, the vol. tended to increase -> might gain to around old peak
2	VTP	Observe to buy	30/11/23	47.5	50.5-52	45.7	Positive collecting sign above MA lines that are meeting -> might gain to around old peak

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	08/11/23	41.3	41.7	-1%	44.5	6.7%	40.3	-3.4%	
2	MSN	Buy	15/11/23	62.9	62.6	0.5%	70.3	12.3%	59	-6%	
3	HDG	Buy	23/11/23	27.65	28.2	-2%	31.9	13.1%	27	-4%	
4	DHT	Buy	27/11/23	23	23	0.0%	27.3	18.7%	21.5	-7%	
5	VRE	Buy	29/11/23	23.2	22.8	1.8%	25.1	10.1%	22	-4%	

DAILY NEWS**Domestic news****Index of Industrial Production in November 2023 is 3% higher than last month**

According to General Statistics Office, Index of Industrial Production (IIP) in November is about 3% higher MoM and 5.8% higher YoY. In 11 months, IIP growth is 1% YoY (same period 2022 growth was 8.4%). In which, processing and manufacturing growth is 1.1% (same period 2022 was 8.7%), contributing 1.1 percent-points in general growth; power generation and distribution growth is 3.2% - contributing 0.2 percent-points; water supply, waste and water waste management and processing is 4.9% - contributing 0.1 percent-points; minerals dropped by 2.8%, causing a drop of 0.4 percent-points in general growth.

IIP in 11 months 2023 increased in 50 provinces and dropped in 13 others.

Until the middle of November 2023, Vietnam export surplus is 24.44 billion USD

Export value in first half of November 2023 is 14.65 billion USD, up by 6.4% YoY. From the beginning of the year until November 15, 2023, export value is about 306.06 billion USD, down by 6.4% YoY. In which, domestic section is 81.49 billion USD, down by 2.6%, accounting 26.6% total export value; FDI section (including raw oil) is 224.57 billion USD, down by 7.7%, accounting 73.4%. There are 33 products with export value over 1 billion USD, accounting 92.9% total export value (7 products at over 10 billion USD, accounting 66.1%).

Import value in first half of November 2023 is 14.77 billion USD, down by 1.5% YoY. From the beginning of the year until November 15, 2023, import value is about 281.62 billion USD, down by 11.7% YoY. In which, domestic section is 100.54 billion USD, down by 9.8%, accounting 35.7% total import value; FDI section (including raw oil) is 181.08 billion USD, down by 12.7%, accounting 64.3%. There are 43 products with import value over 1 billion USD, accounting 92.2% total export value (3 products at over 10 billion USD, accounting 43.6%).

From the beginning of the year until November 15, 2023, trade balance sees a surplus of 24.44 billion USD (same period surplus was 8.1 billion USD).

CPI growth in November 2023 is 0.25% and basic inflation growth is 0.16% MoM

According to General Statistics Office, in November, the growth in medical service by Circular number 22/2023/TT-BYT, school tuition by Resolution number 81/2021/NĐ-CP, and domestic rice price are the main reasons for CPI growth of 0.25% MoM in November 2023. Comparing to December 2022, CPI growth in November is 3.46%, comparing to same period is 3.45%.

For the growth of 0.25% MoM on CPI in November 2023, there are 8 products and services seeing a growth, 2 dropped: transportation and postal and telecommunication, equipment and households stayed the same.

Basic inflation growth in November 2023 is 0.16% MoM, and 3.15% YoY. In average in 11 months 2023, basic inflation growth is 4.27% YoY, higher than CPI growth (3.22%).

In 11 months 2023, the disbursement from State Budget is about 549.1 trillion

According to General Statistics Office, the disbursement from State Budget in November is about 70.3 trillion, up by 19.9% YoY. In 11 months, it is about 549.1 trillion, reaching 75% target, and up by 22.1% YoY (same period 222 was 74.9% and up by 20.9%).

Vietnam investment abroad in 11 months 2023 sees 117 new certified projects with total investment of 257.3 million USD, down by 35% YoY. In total, Vietnam investment abroad (new and added) is 395 million USD, down by 16.7% YoY. There are 26 countries and regions invested by Vietnam, in which: Canada is at the lead with 150.3 million USD – 38% total investment.

Source: Vietstock

Listing Company News

Q3 profit of construction companies dropped by 35%

Construction section is still tough because of general impact from real estate market. According to VietstockFinance, 119 construction companies (on HOSE, HNX, and UPCoM that released Q3/2023 finance statements) net revenue is nearly 38 trillion in Q3/2023, down by 9% YoY; net profit is nearly 1,240 billion, down by 35%.

The data showed that midcap and penny companies saw remarkable profit growth in Q3. Standing out are DIC Holdings (HOSE: DC4) with profit of 4 billion, up by 40 times YoY. Since finance revenue increased strongly, Licogi 13 (HNX: LIG) profit is over 6 billion, up by 14 times YoY.

Seeing highest Q3 profit in construction section is Refrigeration Engineer (HOSE: REE). However, this is the quarter that the company sees net profit drop of 34% YoY, since electronic section saw problems.

Q3 is also the quarter that Deo Ca Transportation Infrastructure (HOSE: HHV) saw the highest net profit since it was listed on HOSE early 2022, at 101 billion, up by 38% YoY.

Besides, many companies saw positive change in business results comparing to same period as they turned from loss to profit. Standing out is CTD (the first quarter for changing fiscal year since listed on HOSE in 2010). Accordingly, 2024 fiscal year will be 12 months, from July 01, 2023 to June 30, 2024. With profit of nearly 67 billion in new fiscal year (Q1/2024 is from July 01 to September 30, 2023), it is more positive than a loss of 4 billion in same period (July 01 to September 30, 2022).

Finance business dropped, but with profit from selling investment items, SCI (HNX: S99) profit is nearly 47 billion, same period loss was nearly 11 billion.

Hoa Binh Construction (HOSE: HBC) saw the strongest loss in this section with a net loss of over 168 billion. So, HBC accrued loss in 9 months is nearly 880 billion (same period profit was nearly 64 billion).

Vicostone (VCS) spent another 320 billion on Q2/2023 dividend

On December 4, VICOSTONE (VCS) will close shareholder list for paying 2023 second term cash dividend at the rate of 20%. With 160 million outstanding shares, VCS expects to spend about 320 billion on dividend payment. Payment time is expected at December 14, 2023.

In June, the company saw first term cash dividend advance of 2023, also at the rate of 20%, or 320 billion dong of payment. In 2023 general meeting, Vicostone approved dividend rate at 20% the lowest. So, after 2 payments, total dividend rate in Vicostone is 40%, twice higher than target.

Source: Vietstock, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
PLX	35,800	6.23%	0.06%
MSN	62,900	2.61%	0.05%
BID	39,300	1.16%	0.05%
VHM	41,200	1.10%	0.04%
GAS	77,800	1.04%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	39,000	4.84%	0.28%
SHS	18,100	2.84%	0.13%
VIF	18,000	5.88%	0.12%
CDN	28,100	9.77%	0.08%
HUT	19,500	1.04%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	85,100	-0.82%	-0.09%
VPB	19,250	-0.52%	-0.02%
LGC	54,400	-6.69%	-0.02%
STB	27,800	-1.24%	-0.02%
BCM	58,200	-0.51%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	31,700	-0.63%	-0.01%
HJS	31,100	-5.47%	-0.01%
VFS	18,900	-1.05%	-0.01%
INN	42,900	-2.72%	-0.01%
OCH	6,800	-1.45%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	11,250	5.14%	38,118,967
NVL	18,100	3.72%	35,239,618
VIX	16,450	1.23%	24,057,246
HPG	27,000	1.12%	22,512,100
VND	21,050	1.20%	17,484,531

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,100	2.84%	23,793,094
PVS	39,000	4.84%	11,727,999
CEO	21,900	1.39%	10,159,152
MBS	21,600	0.93%	4,615,702
HUT	19,500	1.04%	2,490,978

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	18,100	3.72%	633.0
HPG	27,000	1.12%	605.4
HAG	11,250	5.14%	424.7
VIX	16,450	1.23%	394.4
SSI	31,600	0.64%	386.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	39,000	4.84%	452.7
SHS	18,100	2.84%	427.9
CEO	21,900	1.39%	221.6
MBS	21,600	0.93%	99.5
IDC	48,700	0.41%	64.5

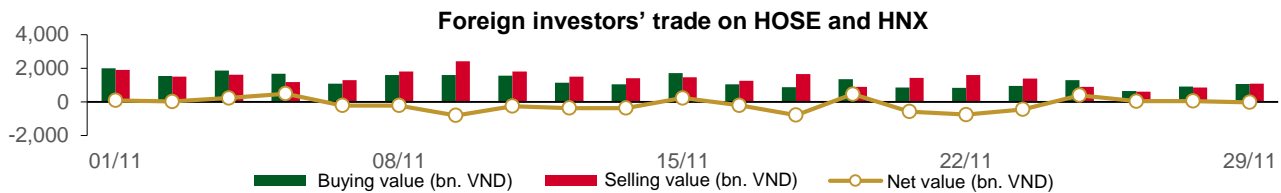
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SRC	5,887,840	176.64
FUESSVFL	6,036,700	107.23
EIB	5,121,000	92.30
KDC	1,460,000	92.12
VHM	2,000,000	81.97

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	445,000	21.70
EVS	1,350,000	12.02
CTP	3,000,000	12.00
HTP	542,100	10.65
C69	1,500,000	9.90

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.17	973.56	41.73	1,074.27	(5.56)	(100.71)
HNX	4.17	91.89	0.54	14.53	3.63	77.36
Total	40.34	1,065.45	42.27	1,088.80	(1.93)	(23.35)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	41,200	2,678,343	109.74	SHS	18,100	3,214,400	57.61
VCI	41,850	2,112,400	87.76	PVS	39,000	602,603	23.23
HPG	27,000	2,554,750	68.71	IDC	48,700	141,400	6.88
TCB	29,900	2,029,100	62.60	CEO	21,900	65,700	1.44
PLX	35,800	1,243,200	43.31	TNG	18,500	43,100	0.79

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	38,800	3,721,970	144.33	IDC	48,700	90,900	4.42
FUESSVFL	17,900	6,613,000	117.53	PVS	39,000	60,000	2.30
VHM	41,200	2,574,030	105.48	CEO	21,900	105,200	2.30
TCB	29,900	2,029,100	62.60	TNG	18,500	79,000	1.45
STB	27,800	2,213,500	61.96	SHS	18,100	53,900	0.96

TOP 5 NET BUYING

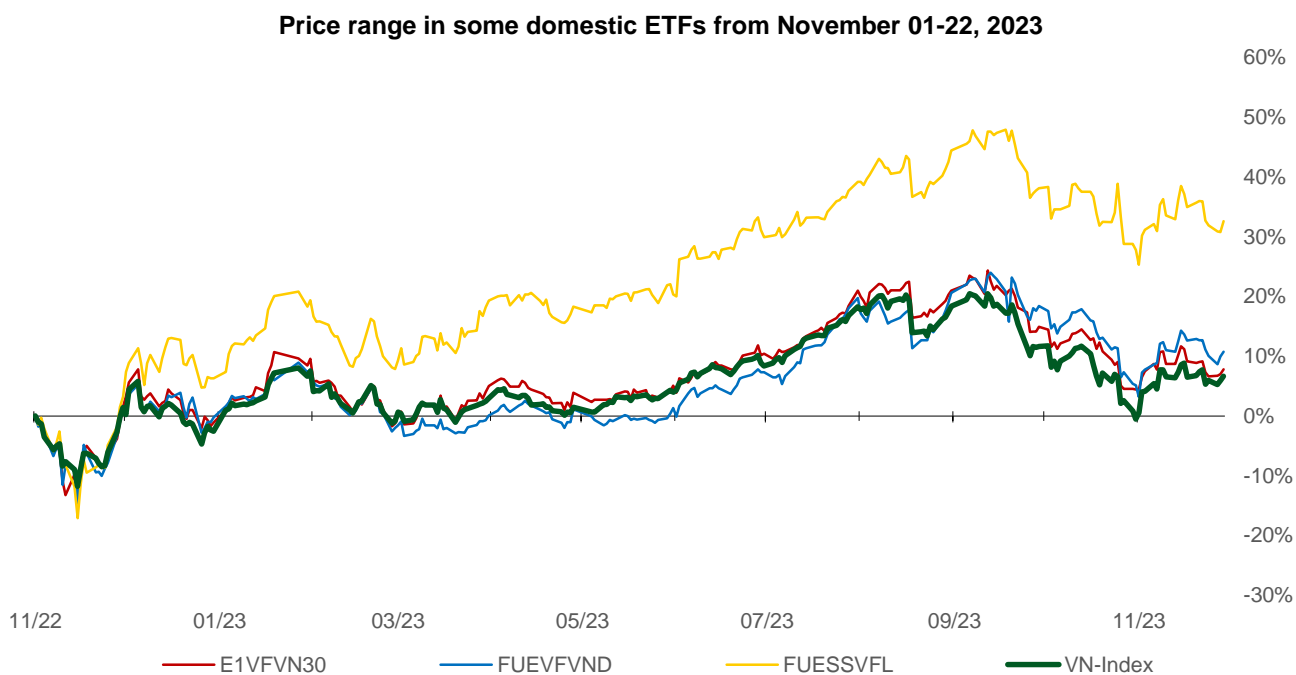
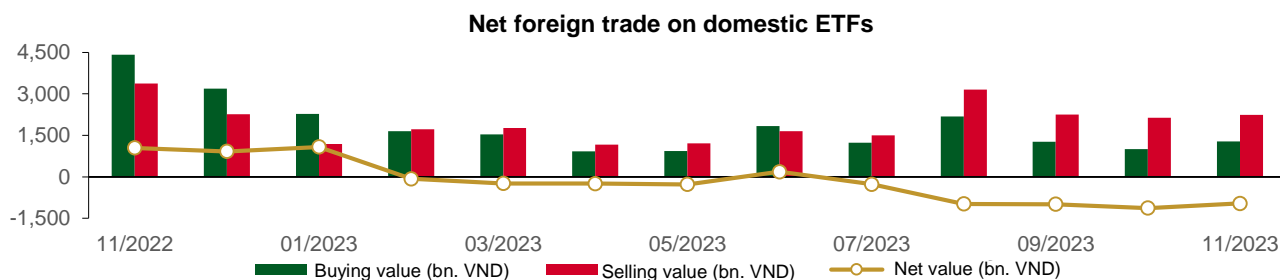
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCI	41,850	2,104,200	87.42	SHS	18,100	3,160,500	56.65
PLX	35,800	1,232,304	42.93	PVS	39,000	542,603	20.92
SAB	66,200	449,774	29.67	IDC	48,700	50,500	2.46
HPG	27,000	1,081,305	29.13	EVS	8,700	44,000	0.38
VND	21,050	1,304,015	27.42	DTD	22,700	10,000	0.23

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	38,800	(3,135,070)	(121.72)	CEO	21,900	(39,500)	(0.86)
FUESSVFL	17,900	(5,625,000)	(99.89)	TNG	18,500	(35,900)	(0.66)
STB	27,800	(1,725,600)	(48.28)	BAX	45,500	(8,300)	(0.38)
DIG	25,050	(1,110,000)	(27.34)	PVI	45,200	(5,100)	(0.23)
VCB	85,100	(296,929)	(25.30)	TA9	10,300	(20,400)	(0.21)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,890	0.7%	118,026	2.23	E1VFN30	1.54	0.99	0.55
FUEMAV30	12,980	0.2%	102,800	1.33	FUEMAV30	1.32	1.31	0.01
FUESSV30	13,450	0.0%	2,600	0.04	FUESSV30	0.00	0.01	(0.01)
FUESSV50	16,560	-0.4%	4,400	0.07	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,900	1.4%	6,633,801	117.90	FUESSVFL	17.63	117.53	(99.89)
FUEVFN30	24,870	0.7%	1,656,025	41.04	FUEVFN30	22.42	39.76	(17.34)
FUEVN100	14,840	1.2%	45,902	0.68	FUEVN100	0.01	0.58	(0.57)
FUEIP100	8,020	0.1%	1,300	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,200	1.4%	200	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	10,380	-0.7%	13,900	0.14	FUEDCMID	0.02	0.12	(0.09)
FUEKIVFS	10,280	0.3%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,470	1.1%	25,000	0.26	FUEMAVND	0.26	0.24	0.02
FUEFCV50	12,760	3.6%	4,600	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			8,608,754	163.76	Total	43.21	160.54	(117.33)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	50	-78.3%	115,920	1	22,050	49	(1)	22,000	4.0	30/11/2023
CACB2303	370	2.8%	3,660	61	22,050	193	(177)	22,500	4.0	29/01/2024
CACB2304	1,280	6.7%	700	299	22,050	616	(664)	23,000	3.0	23/09/2024
CACB2305	630	3.3%	3,570	313	22,050	255	(375)	24,000	6.0	07/10/2024
CFPT2304	2,070	1.5%	7,040	15	91,700	2,082	12	71,170	9.9	14/12/2023
CFPT2305	2,640	0.4%	1,790	138	91,700	2,548	(92)	67,210	9.9	15/04/2024
CFPT2306	1,680	2.4%	36,500	1	91,700	1,724	44	78,090	7.9	30/11/2023
CFPT2307	1,840	-2.1%	1,990	61	91,700	1,664	(176)	79,070	7.9	29/01/2024
CFPT2308	1,780	4.7%	600	54	91,700	1,535	(245)	80,060	7.9	22/01/2024
CFPT2309	2,260	5.6%	1,050	155	91,700	1,716	(544)	80,060	7.9	02/05/2024
CFPT2310	2,310	0.4%	100	246	91,700	1,473	(837)	84,510	7.9	01/08/2024
CFPT2311	890	7.2%	20,720	106	91,700	630	(260)	88,960	9.9	14/03/2024
CFPT2312	1,800	-11.8%	20	69	91,700	788	(1,012)	91,530	4.9	06/02/2024
CFPT2313	1,300	0.0%	320	252	91,700	421	(879)	100,000	10.0	07/08/2024
CFPT2314	1,800	2.9%	600	405	91,700	636	(1,164)	100,000	10.0	07/01/2025
CHDB2303	410	0.0%	13,960	22	18,050	235	(175)	17,500	3.5	21/12/2023
CHDB2304	740	-5.1%	1,000	113	18,050	299	(441)	18,280	3.5	21/03/2024
CHDB2305	640	6.7%	1,230	85	18,050	230	(410)	18,470	3.5	22/02/2024
CHDB2306	910	3.4%	3,000	208	18,050	303	(607)	19,340	3.5	24/06/2024
CHPG2307	1,140	5.6%	26,540	29	27,000	1,115	(25)	22,670	4.0	28/12/2023
CHPG2309	1,520	1.3%	113,660	175	27,000	1,600	80	24,000	3.0	22/05/2024
CHPG2311	1,350	3.1%	12,870	0	27,000	1,443	93	21,230	4.0	29/11/2023
CHPG2312	910	7.1%	39,380	29	27,000	868	(42)	23,780	4.0	28/12/2023
CHPG2313	1,240	5.1%	62,150	91	27,000	1,125	(115)	23,330	4.0	28/02/2024
CHPG2314	3,100	5.4%	17,250	90	27,000	2,994	(106)	21,450	2.0	27/02/2024
CHPG2315	1,540	-6.7%	110	204	27,000	779	(761)	27,780	4.0	20/06/2024
CHPG2316	1,150	3.6%	420	295	27,000	854	(296)	28,890	4.0	19/09/2024
CHPG2317	690	7.8%	2,630	85	27,000	564	(126)	26,890	4.0	22/02/2024
CHPG2318	570	5.6%	1,370	114	27,000	419	(151)	29,220	4.0	22/03/2024
CHPG2319	800	3.9%	2,150	208	27,000	575	(225)	30,110	4.0	24/06/2024
CHPG2320	540	-22.9%	10,110	15	27,000	466	(74)	27,000	2.0	14/12/2023
CHPG2321	1,690	5.6%	22,660	138	27,000	1,389	(301)	24,500	3.0	15/04/2024
CHPG2322	1,860	4.5%	8,620	229	27,000	1,255	(605)	30,000	2.0	15/07/2024
CHPG2323	190	-38.7%	414,440	1	27,000	261	71	26,000	4.0	30/11/2023
CHPG2324	440	4.8%	239,610	35	27,000	487	47	26,000	4.0	03/01/2024
CHPG2325	400	8.1%	443,710	61	27,000	409	9	27,500	4.0	29/01/2024
CHPG2326	720	7.5%	73,260	155	27,000	694	(26)	27,500	4.0	02/05/2024
CHPG2327	780	0.0%	0	54	27,000	487	(293)	29,000	2.0	22/01/2024
CHPG2328	1,630	14.0%	300	155	27,000	1,185	(445)	28,500	2.0	02/05/2024
CHPG2329	2,100	17.3%	7,520	246	27,000	1,498	(602)	29,000	2.0	01/08/2024
CHPG2330	380	-24.0%	8,360	106	27,000	361	(19)	31,000	3.0	14/03/2024
CHPG2331	840	5.0%	120	313	27,000	649	(191)	28,000	6.0	07/10/2024
CHPG2332	860	4.9%	60	344	27,000	653	(207)	28,500	6.0	07/11/2024
CHPG2333	870	4.8%	750	372	27,000	653	(217)	29,000	6.0	05/12/2024
CHPG2334	670	4.7%	33,790	405	27,000	495	(175)	29,500	8.0	07/01/2025
CHPG2335	730	14.1%	20	64	27,000	464	(266)	27,110	4.0	01/02/2024
CHPG2336	1,090	7.9%	10	155	27,000	630	(460)	28,110	4.0	02/05/2024
CHPG2337	1,200	3.5%	10	217	27,000	630	(570)	29,670	4.0	03/07/2024
CHPG2338	1,450	3.6%	10	309	27,000	782	(668)	30,000	4.0	03/10/2024
CHPG2339	4,290	5.4%	150	400	27,000	1,839	(2,451)	30,220	2.0	02/01/2025
CMBB2305	480	-2.0%	780	29	17,850	408	(72)	14,420	8.5	28/12/2023
CMBB2306	1,520	0.0%	4,320	175	17,850	1,208	(312)	16,970	1.7	22/05/2024
CMBB2307	10	-94.1%	86,780	1	17,850	24	14	18,000	4.0	30/11/2023
CMBB2308	250	-3.9%	24,000	61	17,850	160	(90)	18,500	4.0	29/01/2024

CMBB2309	430	0.0%	7,530	155	17,850	253	(177)	19,000	4.0	02/05/2024
CMBB2310	400	-11.1%	960	54	17,850	211	(189)	19,000	2.0	22/01/2024
CMBB2311	940	0.0%	200	155	17,850	507	(433)	19,000	2.0	02/05/2024
CMBB2312	1,180	-11.3%	60	246	17,850	621	(559)	19,500	2.0	01/08/2024
CMBB2313	360	-26.5%	170	106	17,850	143	(217)	21,000	2.0	14/03/2024
CMBB2314	590	0.0%	80	252	17,850	277	(313)	20,000	4.0	07/08/2024
CMBB2315	840	1.2%	560	405	17,850	412	(428)	20,000	4.0	07/01/2025
CMBB2316	810	-1.2%	10	155	17,850	142	(668)	18,000	10.0	02/05/2024
CMSN2302	1,680	9.8%	330	175	62,900	913	(767)	66,000	6.0	22/05/2024
CMSN2304	10	-95.5%	41,590	0	62,900	0	(10)	75,680	10.0	29/11/2023
CMSN2305	290	11.5%	670	91	62,900	99	(191)	76,790	10.0	28/02/2024
CMSN2306	220	-29.0%	4,940	85	62,900	57	(163)	80,000	10.0	22/02/2024
CMSN2307	580	13.7%	60	208	62,900	187	(393)	83,000	10.0	24/06/2024
CMSN2308	10	-96.3%	2,110	1	62,900	0	(10)	80,000	8.0	30/11/2023
CMSN2309	80	-73.3%	491,390	61	62,900	14	(66)	85,000	8.0	29/01/2024
CMSN2310	130	-59.4%	17,260	54	62,900	14	(116)	83,000	8.0	22/01/2024
CMSN2311	520	0.0%	730	246	62,900	206	(314)	88,500	8.0	01/08/2024
CMSN2312	180	-64.7%	520	69	62,900	3	(177)	98,100	5.0	06/02/2024
CMSN2313	740	8.8%	1,270	313	62,900	381	(359)	80,000	10.0	07/10/2024
CMSN2314	300	0.0%	1,340	64	62,900	37	(263)	79,000	10.0	01/02/2024
CMSN2315	470	0.0%	5,860	155	62,900	130	(340)	82,000	10.0	02/05/2024
CMSN2316	1,180	5.4%	10	309	62,900	302	(878)	83,980	10.0	03/10/2024
CMSN2317	1,860	5.1%	10	400	62,900	453	(1,407)	86,870	8.0	02/01/2025
CMWG2304	360	-2.7%	5,190	29	38,800	274	(86)	33,680	19.8	28/12/2023
CMWG2305	1,870	2.8%	15,850	175	38,800	1,556	(314)	35,660	4.0	22/05/2024
CMWG2306	10	-94.1%	45,690	1	38,800	0	(10)	50,000	8.0	30/11/2023
CMWG2307	140	-39.1%	10,900	61	38,800	28	(112)	50,000	8.0	29/01/2024
CMWG2308	180	-50.0%	11,380	54	38,800	19	(161)	52,000	5.0	22/01/2024
CMWG2309	380	2.7%	2,260	155	38,800	137	(243)	54,000	5.0	02/05/2024
CMWG2310	540	12.5%	15,210	246	38,800	275	(265)	54,500	5.0	01/08/2024
CMWG2311	210	-61.1%	16,480	69	38,800	10	(200)	58,900	3.0	06/02/2024
CMWG2312	680	0.0%	0	146	38,800	155	(525)	56,000	3.0	23/04/2024
CMWG2313	600	9.1%	73,880	252	38,800	357	(243)	50,000	6.0	07/08/2024
CMWG2314	520	4.0%	105,500	405	38,800	313	(207)	52,000	10.0	07/01/2025
CMWG2315	550	-1.8%	30,570	155	38,800	67	(483)	48,890	20.0	02/05/2024
CMWG2316	750	0.0%	4,020	266	38,800	451	(299)	48,000	6.0	21/08/2024
CNVL2303	900	0.0%	9,930	113	18,100	724	(176)	17,330	4.0	21/03/2024
CNVL2304	710	10.9%	16,120	23	18,100	700	(10)	15,560	4.0	22/12/2023
CNVL2305	1,400	0.0%	4,470	208	18,100	984	(416)	17,000	4.0	24/06/2024
CPDR2303	2,230	1.4%	26,910	113	27,300	2,062	(168)	19,890	4.0	21/03/2024
CPDR2304	2,330	2.2%	25,430	23	27,300	2,334	4	18,000	4.0	22/12/2023
CPDR2305	2,510	0.8%	18,460	208	27,300	2,218	(292)	20,220	4.0	24/06/2024
CPOW2303	50	-76.2%	4,470	22	11,300	0	(50)	15,330	2.0	21/12/2023
CPOW2304	260	0.0%	0	113	11,300	10	(250)	16,330	2.0	21/03/2024
CPOW2305	150	-40.0%	9,380	85	11,300	15	(135)	15,000	2.0	22/02/2024
CPOW2306	350	0.0%	30	208	11,300	63	(287)	16,000	2.0	24/06/2024
CPOW2307	50	-76.2%	26,750	15	11,300	1	(49)	13,500	2.0	14/12/2023
CPOW2308	290	0.0%	16,280	138	11,300	131	(159)	12,000	5.0	15/04/2024
CPOW2309	330	3.1%	100	168	11,300	98	(232)	14,500	2.0	15/05/2024
CPOW2310	250	-47.9%	11,220	54	11,300	29	(221)	14,000	1.0	22/01/2024
CPOW2311	100	-76.7%	1,400	69	11,300	9	(91)	15,500	1.0	06/02/2024
CPOW2312	480	2.1%	20,650	64	11,300	146	(334)	12,220	2.0	01/02/2024
CPOW2313	1,000	0.0%	50	217	11,300	308	(692)	12,890	2.0	03/07/2024
CPOW2314	1,270	1.6%	10	309	11,300	393	(877)	13,110	2.0	03/10/2024
CPOW2315	1,460	0.7%	10	400	11,300	446	(1,014)	13,460	2.0	02/01/2025
CSHB2301	750	-1.3%	78,690	64	10,850	238	(512)	11,330	2.0	01/02/2024
CSHB2302	1,120	0.9%	10	155	10,850	315	(805)	12,000	2.0	02/05/2024
CSHB2303	1,330	1.5%	10	216	10,850	359	(971)	12,350	2.0	02/07/2024
CSHB2304	780	5.4%	10	217	10,850	188	(592)	11,670	5.0	03/07/2024
CSHB2305	820	1.2%	3,510	309	10,850	182	(638)	12,560	5.0	03/10/2024

CSTB2306	1,940	0.0%	20	400	10,850	533	(1,407)	12,780	2.0	02/01/2025
CSTB2305	260	-7.1%	3,190	29	27,800	160	(100)	29,110	5.0	28/12/2023
CSTB2306	1,650	-2.4%	20,660	175	27,800	1,212	(438)	30,000	2.0	22/05/2024
CSTB2308	50	-78.3%	92,040	0	27,800	48	(2)	27,800	5.0	29/11/2023
CSTB2309	190	-36.7%	40,760	29	27,800	84	(106)	30,560	5.0	28/12/2023
CSTB2310	550	3.8%	2,410	91	27,800	278	(272)	30,330	5.0	28/02/2024
CSTB2312	570	0.0%	0	204	27,800	342	(228)	33,330	5.0	20/06/2024
CSTB2313	730	1.4%	210	295	27,800	379	(351)	35,560	5.0	19/09/2024
CSTB2314	330	3.1%	110	85	27,800	166	(164)	32,220	5.0	22/02/2024
CSTB2315	320	-3.0%	29,090	114	27,800	147	(173)	34,330	5.0	22/03/2024
CSTB2316	470	0.0%	0	208	27,800	228	(242)	36,330	5.0	24/06/2024
CSTB2317	160	-61.0%	10,140	15	27,800	87	(73)	30,000	3.0	14/12/2023
CSTB2318	600	3.5%	1,320	168	27,800	433	(167)	32,000	4.0	15/05/2024
CSTB2319	780	0.0%	40	138	27,800	369	(411)	27,000	9.0	15/04/2024
CSTB2320	10	-96.2%	91,440	1	27,800	25	15	28,500	4.0	30/11/2023
CSTB2321	640	-3.0%	20,130	61	27,800	355	(285)	29,000	4.0	29/01/2024
CSTB2322	1,220	60.5%	2,250	155	27,800	556	(664)	30,000	4.0	02/05/2024
CSTB2323	540	0.0%	1,130	54	27,800	327	(213)	29,000	4.0	22/01/2024
CSTB2324	1,050	8.3%	370	155	27,800	474	(576)	31,000	4.0	02/05/2024
CSTB2325	1,150	-8.7%	110	246	27,800	640	(510)	31,500	4.0	01/08/2024
CSTB2326	1,240	0.0%	0	146	27,800	640	(600)	33,000	2.0	23/04/2024
CSTB2327	640	1.6%	5,770	252	27,800	410	(230)	32,000	6.0	07/08/2024
CSTB2328	640	-1.5%	7,090	405	27,800	410	(230)	33,000	8.0	07/01/2025
CSTB2329	410	0.0%	107,900	64	27,800	164	(246)	31,890	4.0	01/02/2024
CSTB2330	680	-1.5%	5,280	155	27,800	287	(393)	34,000	4.0	02/05/2024
CSTB2331	640	-1.5%	440	217	27,800	290	(350)	35,000	5.0	03/07/2024
CSTB2332	820	-3.5%	650	309	27,800	385	(435)	35,890	5.0	03/10/2024
CSTB2333	3,810	3.8%	10	400	27,800	1,233	(2,577)	36,110	2.0	02/01/2025
CSTB2334	2,500	-1.2%	360	266	27,800	1,493	(1,007)	27,000	3.0	21/08/2024
CTCB2302	1,870	-2.1%	19,530	175	29,900	1,563	(307)	27,000	3.0	22/05/2024
CTCB2303	10	-96.2%	20	1	29,900	0	(10)	33,500	4.0	30/11/2023
CTCB2304	220	-38.9%	2,250	61	29,900	107	(113)	34,500	4.0	29/01/2024
CTCB2305	420	13.5%	3,200	54	29,900	222	(198)	32,000	4.0	22/01/2024
CTCB2306	900	7.1%	1,230	155	29,900	513	(387)	32,000	4.0	02/05/2024
CTCB2307	960	0.0%	0	246	29,900	545	(415)	34,000	4.0	01/08/2024
CTCB2308	410	-21.2%	500	106	29,900	154	(256)	37,000	3.0	14/03/2024
CTCB2309	1,460	0.0%	0	299	29,900	760	(700)	35,000	3.0	23/09/2024
CTCB2310	510	6.3%	730	313	29,900	297	(213)	35,000	8.0	07/10/2024
CTPB2303	260	-10.3%	11,270	29	16,850	181	(79)	15,810	7.2	28/12/2023
CTPB2304	700	2.9%	10	155	16,850	200	(500)	18,890	4.0	02/05/2024
CTPB2305	830	-2.4%	60	217	16,850	239	(591)	19,330	4.0	03/07/2024
CTPB2306	2,070	3.5%	420	309	16,850	579	(1,491)	19,890	2.0	03/10/2024
CVHM2302	1,060	5.0%	5,960	175	41,200	466	(594)	50,000	4.0	22/05/2024
CVHM2304	10	-94.7%	31,830	0	41,200	0	(10)	53,560	8.0	29/11/2023
CVHM2305	200	5.3%	880	91	41,200	23	(177)	57,780	8.0	28/02/2024
CVHM2306	210	-4.6%	280	85	41,200	10	(200)	60,670	8.0	22/02/2024
CVHM2307	340	6.3%	1,940	208	41,200	74	(266)	62,670	8.0	24/06/2024
CVHM2308	10	-94.7%	630	1	41,200	0	(10)	61,000	8.0	30/11/2023
CVHM2309	70	-68.2%	43,800	61	41,200	2	(68)	62,000	8.0	29/01/2024
CVHM2310	80	-76.5%	55,120	54	41,200	5	(75)	59,000	5.0	22/01/2024
CVHM2311	470	4.4%	7,430	246	41,200	204	(266)	60,500	5.0	01/08/2024
CVHM2312	320	-28.9%	41,160	155	41,200	151	(169)	56,000	5.0	02/05/2024
CVHM2313	540	0.0%	57,610	313	41,200	337	(203)	50,000	10.0	07/10/2024
CVHM2314	400	0.0%	800	64	41,200	76	(324)	48,890	8.0	01/02/2024
CVHM2315	610	1.7%	10	155	41,200	182	(428)	50,890	8.0	02/05/2024
CVHM2316	810	3.9%	10	217	41,200	260	(550)	51,230	8.0	03/07/2024
CVHM2317	1,010	4.1%	10	309	41,200	348	(662)	52,350	8.0	03/10/2024
CVHM2318	1,980	3.7%	10	400	41,200	677	(1,303)	53,460	5.0	02/01/2025
CVIB2302	1,150	-4.2%	530	175	18,800	979	(171)	19,150	1.7	22/05/2024
CVIB2303	10	-94.1%	12,330	1	18,800	0	(10)	20,500	4.0	30/11/2023

CVIB2304	750	1.4%	1,930	252	18,800	427	(323)	20,000	4.0	07/08/2024
CVIB2305	570	3.6%	1,890	405	18,800	279	(291)	22,000	6.0	07/01/2025
CVIB2306	1,800	2.3%	23,180	266	18,800	1,615	(185)	17,000	2.0	21/08/2024
CVIC2303	130	-40.9%	370	22	42,550	0	(130)	57,780	8.0	21/12/2023
CVIC2304	320	0.0%	450	113	42,550	34	(286)	59,890	8.0	21/03/2024
CVIC2305	280	-3.5%	4,700	85	42,550	13	(267)	61,110	8.0	22/02/2024
CVIC2306	1,000	-3.9%	120	208	42,550	91	(909)	62,220	8.0	24/06/2024
CVIC2307	10	-94.7%	5,520	1	42,550	0	(10)	58,500	8.0	30/11/2023
CVIC2308	510	0.0%	17,060	252	42,550	311	(199)	50,000	10.0	07/08/2024
CVIC2309	570	3.6%	350	313	42,550	324	(246)	52,000	10.0	07/10/2024
CVIC2310	470	0.0%	15,870	64	42,550	82	(388)	50,000	8.0	01/02/2024
CVIC2311	600	5.3%	10	92	42,550	94	(506)	52,000	8.0	29/02/2024
CVIC2312	850	1.2%	10	217	42,550	215	(635)	52,350	10.0	03/07/2024
CVIC2313	1,070	2.9%	10	309	42,550	287	(783)	53,460	10.0	03/10/2024
CVIC2314	2,680	1.9%	10	400	42,550	694	(1,986)	54,570	5.0	02/01/2025
CVNM2303	70	-75.0%	126,730	0	68,400	73	3	67,790	9.7	29/11/2023
CVNM2304	720	2.9%	17,080	91	68,400	310	(410)	68,760	9.7	28/02/2024
CVNM2305	560	0.0%	1,480	85	68,400	201	(359)	71,020	9.7	22/02/2024
CVNM2306	930	0.0%	1,850	208	68,400	307	(623)	73,170	9.7	24/06/2024
CVNM2307	10	-96.7%	70	1	68,400	0	(10)	75,000	8.0	30/11/2023
CVNM2308	1,000	2.0%	230	155	68,400	493	(507)	69,000	8.0	02/05/2024
CVNM2309	280	-51.7%	10	69	68,400	17	(263)	82,000	5.0	06/02/2024
CVNM2310	800	6.7%	70	252	68,400	168	(632)	80,000	10.0	07/08/2024
CVNM2311	1,120	4.7%	130	405	68,400	300	(820)	80,000	10.0	07/01/2025
CVNM2312	290	3.6%	4,820	64	68,400	13	(277)	80,000	10.0	01/02/2024
CVNM2313	540	0.0%	30	155	68,400	41	(499)	83,980	10.0	02/05/2024
CVNM2314	1,160	-3.3%	1,100	309	68,400	133	(1,027)	86,890	8.0	03/10/2024
CVNM2315	3,570	1.4%	10	400	68,400	344	(3,226)	88,890	4.0	02/01/2025
CVPB2304	250	-3.9%	24,140	29	19,250	203	(47)	16,200	15.3	28/12/2023
CVPB2305	1,370	-1.4%	194,960	138	19,250	1,005	(365)	17,160	2.9	15/04/2024
CVPB2306	510	-7.3%	39,570	15	19,250	347	(163)	19,060	1.9	14/12/2023
CVPB2307	10	-94.7%	2,060	1	19,250	0	(10)	20,490	3.8	30/11/2023
CVPB2308	210	0.0%	270,350	61	19,250	130	(80)	20,970	3.8	29/01/2024
CVPB2309	410	-2.4%	57,410	155	19,250	260	(150)	21,450	3.8	02/05/2024
CVPB2310	610	0.0%	10	54	19,250	300	(310)	20,490	1.9	22/01/2024
CVPB2311	1,390	-2.8%	410	155	19,250	886	(504)	19,540	1.9	02/05/2024
CVPB2312	1,770	0.0%	0	246	19,250	1,042	(728)	20,020	1.9	01/08/2024
CVPB2313	170	-61.4%	710	69	19,250	88	(82)	23,260	1.9	06/02/2024
CVPB2314	560	-1.8%	1,040	252	19,250	287	(273)	22,880	3.8	07/08/2024
CVPB2315	540	1.9%	25,590	405	19,250	279	(261)	23,350	5.7	07/01/2025
CVPB2316	630	0.0%	0	155	19,250	157	(473)	22,360	4.8	02/05/2024
CVPB2317	690	-4.2%	5,270	217	19,250	246	(444)	22,880	3.8	03/07/2024
CVPB2318	910	-1.1%	4,720	309	19,250	316	(594)	23,420	3.8	03/10/2024
CVPB2319	2,910	0.0%	0	400	19,250	751	(2,159)	23,950	1.9	02/01/2025
CVRE2303	1,250	0.0%	310	175	23,200	600	(650)	25,000	3.0	22/05/2024
CVRE2305	10	-93.8%	29,840	0	23,200	0	(10)	27,110	5.0	29/11/2023
CVRE2306	200	11.1%	500	91	23,200	53	(147)	29,330	5.0	28/02/2024
CVRE2307	120	-45.5%	950	85	23,200	32	(88)	30,330	5.0	22/02/2024
CVRE2308	330	6.5%	7,420	208	23,200	123	(207)	31,330	5.0	24/06/2024
CVRE2309	10	-92.3%	30	1	23,200	0	(10)	29,000	6.0	30/11/2023
CVRE2310	60	-14.3%	35,650	61	23,200	14	(46)	30,000	6.0	29/01/2024
CVRE2311	130	-48.0%	27,730	54	23,200	27	(103)	29,000	4.0	22/01/2024
CVRE2312	450	9.8%	35,940	155	23,200	238	(212)	27,500	4.0	02/05/2024
CVRE2313	560	7.7%	600	246	23,200	272	(288)	29,500	4.0	01/08/2024
CVRE2314	100	-67.7%	1,010	69	23,200	5	(95)	34,100	3.0	06/02/2024
CVRE2315	330	6.5%	31,190	313	23,200	167	(163)	30,000	8.0	07/10/2024
CVRE2316	460	12.2%	10	64	23,200	38	(422)	29,000	4.0	01/02/2024
CVRE2317	460	15.0%	20	155	23,200	131	(329)	30,000	4.0	02/05/2024
CVRE2318	600	3.5%	20	217	23,200	175	(425)	31,000	4.0	03/07/2024
CVRE2319	860	7.5%	850	309	23,200	253	(607)	31,780	4.0	03/10/2024

CVRE2320	2,910	4.7%	10	400	23,200	660	(2,250)	32,330	2.0	02/01/2025
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(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DPR	HOSE	29,600	44,000	27/11/2023	300	10.4	1.1
GEG	HOSE	13,200	18,900	23/11/2023	208	18.8	1.6
MWG	HOSE	38,800	65,900	17/11/2023	356	165.2	2.5
SIP	HOSE	58,000	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	32,600	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	66,200	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	85,100	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	27,200	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	29,900	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	46,100	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	31,550	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	31,550	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	22,950	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,200	39,400	16/10/2023	4,036	22.7	2.6
NLG	HOSE	37,300	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,300	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,250	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	29,550	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	18,906	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,400	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	39,300	49,350	23/08/2023	270	13.7	2.0
GAS	HOSE	77,800	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	51,500	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	48,700	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	79,900	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,100	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	27,800	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	41,300	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	35,800	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,050	25,400	30/06/2023	14,955	6.6	1.3
BID	HOSE	39,300	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,400	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	17,850	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,050	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	16,850	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,600	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,800	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,200	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,800	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,850	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	103,800	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	55,100	68,000	13/06/2023	286	15.9	2.2
QTP	UPCOM	14,637	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	39,000	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,222	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	41,200	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	31,000	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	99,800	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,000	35,400	13/06/2023	7,698	16.6	1.2

SBT	HOSE	13,250	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,200	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,300	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	39,700	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	68,300	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	42,850	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,850	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	30,000	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,000	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	77,800	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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