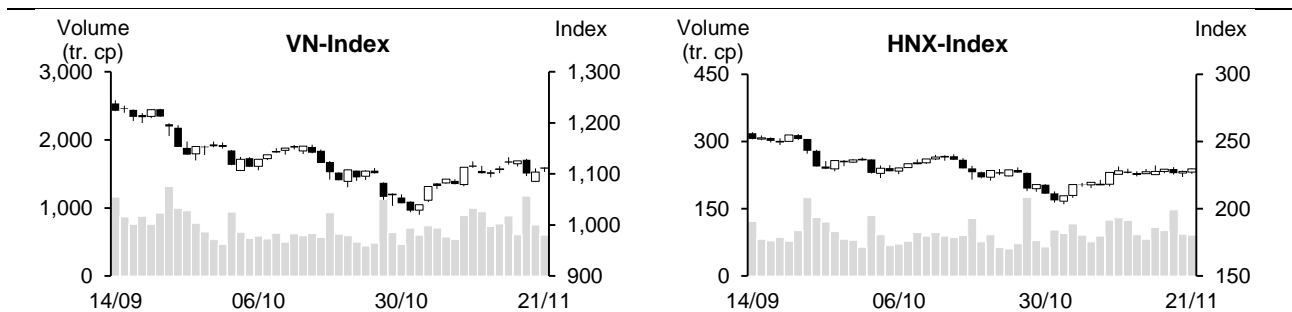


21/11/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,110.46	0.62%	1,108.60	0.52%	229.80	0.89%
Total volume (mil. shares)	712.83	-15.31%	194.82	-14.07%	98.67	-3.50%
Matched volume (mil. shares)	602.05	-19.84%	128.48	-25.53%	91.38	-2.03%
20-session average (mil. shares)	745.92	-19.29%	191.71	-32.98%	102.89	-11.19%
Total value (bil dong)	14,888	-12.31%	5,019	-15.87%	2,078	4.14%
Matched value (bil dong)	12,706	-15.97%	3,815	-20.14%	1,929	4.46%
20-session average (bil dong)	14,782	-14.04%	5,422	-29.64%	1,889	2.09%
	Weight %		Weight %		Weight %	
Number of gainers	333	56%	22	73%	92	41%
Number of droppers	173	29%	5	17%	58	26%
Stand still codes	92	15%	3	10%	75	33%



REMARKABLE POINTS ON THE MARKET

Following the recovery at the end of yesterday as well as green theme on many world stock markets, Vietnam stock market started Tuesday sessions in excitement. VN-Index opened with a gaining gap of over 7 points and stayed in green in the whole session with much more gainers. In which, standing out were oil, fertilizer, securities, steel, and retail. However, without strong cash flow, and foreign investors returning to net selling, there wasn't much motivation for a strong gain. Leading groups like banking and real estate turned to struggling within a small range.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped to below 10 and 20-session average, showing that selling pressure might already be absorbed in previous correction. Not just that, the index closed above MA20, and RSI tended to surpass Midline, showing that short-term recovering trend is still there. Moreover, MACD stayed on uptrend to above Signal, supporting short-term buying sign and the index might still move to challenge resistant target around 1,150-1,160 points (peak in October). For HNX, HNX-Index saw similar situation. It also surpassed MA5 pressure and stayed above MA20, showing that short-term recovering is still there and the index might move to challenge resistant level of 240 points (peak in October). In general, the market is still on short-term recovering trend after the gain on November 21. Therefore, investors might use the shakes to join in with short-term surfs. In which, having priority on good-fundamental codes with growth prospect that can attract strong cash flow.

Recommending code: NT2 (Buy)

Observing code: TDC, NHA

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NT2	Buy	22/11/23	24.8	24.8	0.0%	28.3	14.1%	23.9	-3.6%	On recovering trend again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	TDC	Observe to buy	22/11/23	10.1	11.3-11.6	9.6	Gaining candle to above MA50 with higher vol. again -> might continue recovering to old bottom in August
2	NHA	Observe to buy	22/11/23	18.35	20.3-22.3	17	Gaining candle to above MA50 with higher vol. again -> might continue recovering, might consider buying around 18

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	03/11/23	60.2	58.8	2.4%	63.6	8.2%	56.5	-3.9%	
2	TCM	Buy	08/11/23	42	41.7	0.7%	44.5	6.7%	40.3	-3%	
3	MSN	Buy	15/11/23	64.6	62.6	3.2%	70.3	12.3%	59	-6%	
4	SJS	Buy	16/11/23	64	61.5	4.1%	66.9	8.8%	59.1	-4%	
5	SBT	Buy	17/11/23	13.8	14.1	-2.1%	15.3	8.5%	13.5	-4%	
6	LAS	Buy	21/11/23	13.9	13.5	3%	15.7	16%	12.6	-7%	

DAILY NEWS**Domestic news****Shrimp is at the lead in export among Vietnam sea products**

According to Vietnam Association of Sea products export and processing (VASEP), as of the end of October 2023, export still dropped by 21% YoY to 7.4 billion USD. All products export was lower than same period last year.

At the lead for export value is still shrimp with 2.8 billion USD, down by 24% YoY, followed by Tra fish at 1.5 billion USD, down by 29%, at third place is Tuna with 693 million USD, down by 22% YoY.

Tra fish export to China and EU saw two-digit growth in October

VASEP stated that in October, Tra fish export is nearly 173 million USD, slightly higher than previous months but dropped by 4% YoY. In 10 months 2023, Tra fish export is 1.5 billion USD, down by 29% YoY.

In October, China and Hong Kong is the biggest export market for Tra fish with 56 million USD, up by 15% YoY. As of the end of October, Tra fish export to this market is over 490 million USD, down by 23% YoY. Similarly, export to EU is 15 million USD, maintaining a stable growth of 10% in September and October.

In 10 months 2022, Tra fish export to EU is 144 million USD, down by 17% YoY. In which, Germany is still a positive point in EU as Tra fish export to this market increased by 44% comparing to 10-month 2022.

On the other side, Tra fish export to America still saw negative growth in October, at over 21 million USD, down by 43% YoY. In 10 months 2023, it is only 228 million USD, down by over 50% YoY.

Overnight rate on interbank is same with before SBV issuing trust bonds, exchange rate dropped by nearly 2% since the beginning of November

According to most recent data from SBV, average VND interest rate on interbank for overnight term on November 17 dropped to 0.18%/year, not even 1/3 of that 1 week before (0.62%). Comparing to the peak of 2.84% on October 24, overnight rate has dropped by 2.66 percent-points; the rate in other main terms like 1-week, 2-week, and 1-month all dropped by 2-2.7 percent-points.

After 4 weeks of dropping, current VND interest rate for overnight term in interbank is the same with that before SBV opening trust bond channel on September 21.

After 35 consecutive issuing sessions with a total of 360,345 billion, SBV has stopped trust bond offer since November 9 and returned a big amount of liquidity to banking system as old trust bonds maturing. As of the end of today session, outstanding trust bond dropped to 97,050 billion. These bonds will mature from now until early December.

Source: Fireant, Vietnambiz, Cafef

Listing Company News

PNJ: PNJ profit growth is nearly 32% in busy months

Phu Nhuan Jewelry (PNJ) stated that in October, the company net revenue is 3,008 billion and EAT is 193 billion, up by 1.6% and 31.6% YoY.

In 10 months, net revenue is 26,384 billion, down by 7.5% YoY but EAT increased by 3.1% to 1,533 billion.

In 2023, PNJ set revenue target at 35,598 billion and EAT at 1,937 billion. So, after 10 months, PNJ completed 74% revenue and 79% profit year-targets.

For the results in each section, jewelry retail dropped by 9.4% YoY in 10 months. Jewelry wholesale dropped by 32% YoY. 24K-gold increased by 7.9% YoY.

Average gross margin in 10 months is 18.5%, higher than 17.4% in same period 2022. Total operating expense in 10 months dropped by 1.1% YoY. Operating expense over gross profit increased slightly from 59% in 2022 to 59.5% in 2023.

VietinBank closes for issuing 564 million shares to pay dividend, raising chartered capital to 53.7 trillion

VietinBank (HOSE: CTG) expects to issue over 564 million shares to pay dividend. Ex-rights date is November 30, 2023.

In detail, VietinBank expects to issue shares to pay dividend at the rate of 11.7415% (shareholders will receive 117,415 new shares for every 1 million shares on hand). The source is from EAT, after provision, and paying 2020 cash dividend.

If succeed, VietinBank chartered capital will increase from 48,058 to 53,701 billion. After raising capital, VietinBank ranking in chartered capital is unchanged, at 4th place in banking system.

Vinhomes invests over 3.6 trillion in a real estate company

BoM of Vinhomes (VHM) issued Resolution approving capital investment to raise chartered capital and owning rate in SV Holding Real estate Development Ltd.

In detail, Vinhomes will invest and turn SV Holding to its subsidiary company. After the investment, SV Holding chartered capital will be 5,248 billion, in which Vinhomes owns 84% or 4,408.5 billion. Other than Vinhomes, two other shareholders in SV Holdings are Ms. Nguyen Thu Phuong and Ms. Le Thi Giang who own 16% capital in this company, the investment doesn't change.

Source: Fireant, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	43,950	1.85%	0.09%
VCB	86,600	0.58%	0.06%
HPG	27,050	1.50%	0.05%
GAS	79,000	0.89%	0.04%
FPT	91,900	1.32%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	21,000	5.53%	0.32%
PVS	38,500	5.19%	0.30%
IPA	15,700	3.97%	0.04%
CEO	23,100	0.87%	0.03%
MBS	21,600	0.93%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	60,200	-1.95%	-0.03%
CTG	29,400	-0.51%	-0.02%
TCB	30,800	-0.65%	-0.02%
VIC	42,600	-0.23%	-0.01%
TPB	17,050	-0.87%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	10,600	-1.85%	-0.04%
HTP	23,500	-2.08%	-0.02%
SZB	30,100	-4.14%	-0.01%
VCC	14,300	-9.49%	-0.01%
KSV	32,100	-0.31%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	21,700	2.36%	33,702,228
VIX	17,000	0.59%	29,384,689
HPG	27,050	1.50%	26,712,452
NKG	22,200	0.00%	17,538,273
SSI	32,550	0.46%	17,294,164

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,000	0.00%	20,971,349
CEO	23,100	0.87%	16,432,028
PVS	38,500	5.19%	12,381,501
HUT	21,000	5.53%	7,854,134
MBS	21,600	0.93%	4,046,166

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	21,700	2.36%	728.4
HPG	27,050	1.50%	726.1
SSI	32,550	0.46%	562.8
VIX	17,000	0.59%	499.3
DIG	25,950	-0.19%	420.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	38,500	5.19%	468.2
CEO	23,100	0.87%	378.9
SHS	18,000	0.00%	378.6
HUT	21,000	5.53%	160.8
MBS	21,600	0.93%	87.1

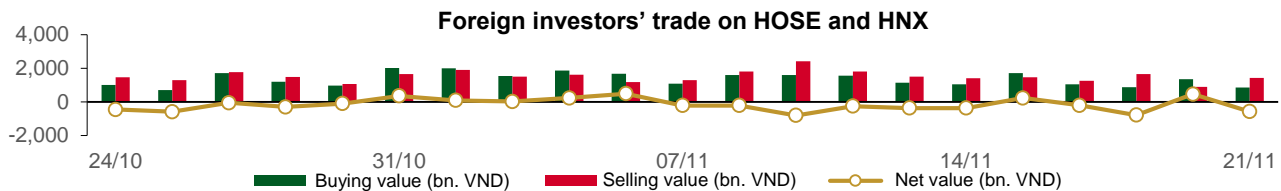
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VPB	24,990,000	520.47
SHB	20,521,000	226.14
HDB	11,610,601	203.24
VSC	5,840,786	172.34
MSB	13,055,027	167.80

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	6,350,000	107.95
IDC	323,000	16.41
VNT	190,100	13.55
GKM	243,000	8.35
BXH	136,900	2.74

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	29.05	833.28	54.94	1,415.06	(25.88)	(581.77)
HNX	0.64	20.99	0.68	14.17	(0.04)	6.82
Total	29.69	854.27	55.62	1,429.23	(25.93)	(574.95)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VPB	19,650	4,209,600	83.24	PVS	38,500	505,000	18.88
SSI	32,550	2,384,100	77.53	IDC	50,500	17,100	0.86
PNJ	81,100	800,000	67.60	VIG	7,800	49,600	0.39
VCB	86,600	620,300	53.60	PVI	45,000	7,700	0.35
MWG	40,900	1,128,900	46.13	PVG	9,100	10,000	0.09

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VPB	19,650	14,927,331	309.43	CEO	23,100	459,190	10.55
VNM	69,500	1,867,340	129.26	TIG	11,700	135,500	1.58
VHM	39,100	1,819,270	71.29	L14	42,300	13,000	0.55
MWG	40,900	1,703,500	69.70	HUT	21,000	20,000	0.41
VRE	22,600	3,014,500	68.23	BVS	25,500	10,100	0.25

TOP 5 NET BUYING

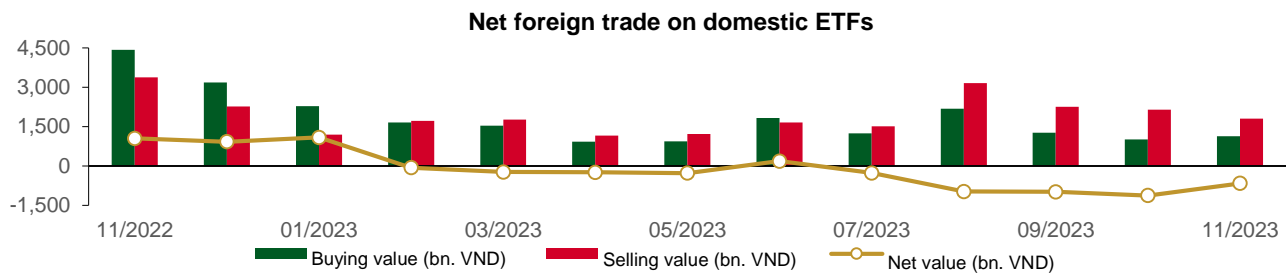
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	32,550	1,864,053	60.63	PVS	38,500	505,000	18.88
VND	21,700	1,487,880	32.12	IDC	50,500	16,000	0.81
VCB	86,600	332,416	28.75	VIG	7,800	49,600	0.39
BID	43,950	358,897	15.64	PVI	45,000	7,600	0.34
DGC	94,900	104,100	9.86	PVG	9,100	10,000	0.09

TOP 5 NET SELLING

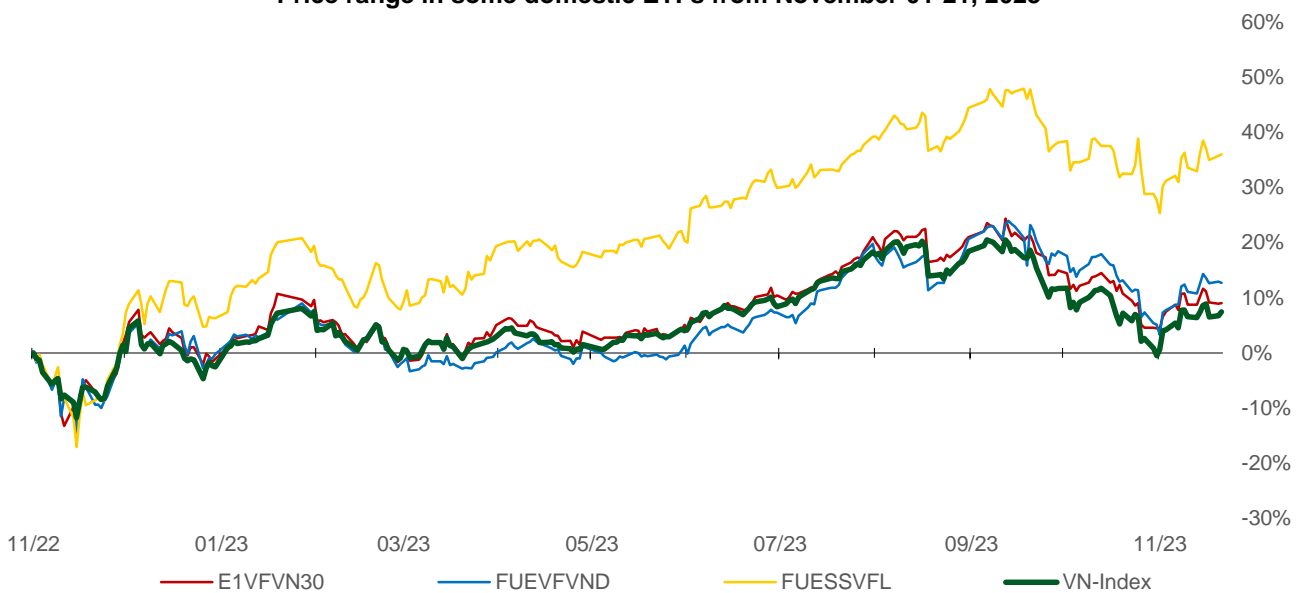
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	19,650	(10,717,731)	(226.19)	CEO	23,100	(459,190)	(10.55)
VNM	69,500	(1,694,040)	(117.29)	TIG	11,700	(135,400)	(1.57)
FUESSVFL	18,360	(3,248,300)	(59.34)	L14	42,300	(13,000)	(0.55)
VRE	22,600	(2,597,036)	(58.77)	HUT	21,000	(20,000)	(0.41)
VHM	39,100	(1,359,222)	(53.28)	BVS	25,500	(10,100)	(0.25)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,100	0.1%	224,486	4.29	E1VFN30	0.94	2.96	(2.02)
FUEMAV30	13,140	0.5%	10,200	0.13	FUEMAV30	0.13	0.08	0.05
FUESSV30	13,610	-0.4%	7,300	0.10	FUESSV30	0.00	0.04	(0.04)
FUESSV50	16,650	0.8%	9,300	0.16	FUESSV50	0.01	0.00	0.01
FUESSVFL	18,360	0.2%	3,421,778	62.51	FUESSVFL	1.56	60.90	(59.34)
FUEVFN30	25,300	-0.2%	1,111,740	28.05	FUEVFN30	4.66	27.37	(22.71)
FUEVN100	15,010	0.9%	86,100	1.29	FUEVN100	1.03	0.91	0.12
FUEIP100	8,500	-0.4%	100	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,200	-0.4%	300	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	10,500	0.5%	3,900	0.04	FUEDCMID	0.03	0.01	0.02
FUEKIVFS	10,430	0.3%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,600	-0.7%	30,400	0.32	FUEMAVND	0.32	0.32	(0.00)
FUEFCV50	12,790	0.0%	3,905	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,909,709	96.94	Total	8.68	92.60	(83.92)



Price range in some domestic ETFs from November 01-21, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	260	-13.3%	20,340	9	22,600	191	(69)	22,000	4.0	30/11/2023
CACB2303	460	-4.2%	15,430	69	22,600	280	(180)	22,500	4.0	29/01/2024
CACB2304	1,410	-6.6%	50	307	22,600	725	(685)	23,000	3.0	23/09/2024
CACB2305	710	-2.7%	3,430	321	22,600	303	(407)	24,000	6.0	07/10/2024
CFPT2304	2,090	2.5%	7,510	23	91,900	2,107	17	71,170	9.9	14/12/2023
CFPT2305	2,880	5.9%	1,080	146	91,900	2,573	(307)	67,210	9.9	15/04/2024
CFPT2306	1,730	0.6%	38,410	9	91,900	1,756	26	78,090	7.9	30/11/2023
CFPT2307	1,910	2.1%	9,970	69	91,900	1,700	(210)	79,070	7.9	29/01/2024
CFPT2308	1,610	0.0%	0	62	91,900	1,572	(38)	80,060	7.9	22/01/2024
CFPT2309	2,500	6.4%	4,640	163	91,900	1,753	(747)	80,060	7.9	02/05/2024
CFPT2310	2,310	-4.6%	520	254	91,900	1,507	(803)	84,510	7.9	01/08/2024
CFPT2311	910	0.0%	10,570	114	91,900	662	(248)	88,960	9.9	14/03/2024
CFPT2312	2,040	0.0%	0	77	91,900	856	(1,184)	91,530	4.9	06/02/2024
CFPT2313	1,390	-2.8%	6,770	260	91,900	441	(949)	100,000	10.0	07/08/2024
CFPT2314	1,910	-2.6%	4,750	413	91,900	656	(1,254)	100,000	10.0	07/01/2025
CHDB2302	610	-3.2%	6,960	0	18,700	617	7	16,540	3.5	21/11/2023
CHDB2303	580	-1.7%	23,920	30	18,700	397	(183)	17,500	3.5	21/12/2023
CHDB2304	860	1.2%	5,010	121	18,700	416	(444)	18,280	3.5	21/03/2024
CHDB2305	720	-2.7%	5,190	93	18,700	342	(378)	18,470	3.5	22/02/2024
CHDB2306	1,030	1.0%	500	216	18,700	400	(630)	19,340	3.5	24/06/2024
CHPG2307	1,200	9.1%	19,400	37	27,050	1,143	(57)	22,670	4.0	28/12/2023
CHPG2309	1,530	5.5%	41,230	183	27,050	1,634	104	24,000	3.0	22/05/2024
CHPG2311	1,460	9.0%	50,990	8	27,050	1,459	(1)	21,230	4.0	29/11/2023
CHPG2312	980	8.9%	34,150	37	27,050	903	(77)	23,780	4.0	28/12/2023
CHPG2313	1,290	7.5%	52,340	99	27,050	1,154	(136)	23,330	4.0	28/02/2024
CHPG2314	3,130	5.7%	20,120	98	27,050	3,043	(87)	21,450	2.0	27/02/2024
CHPG2315	1,690	0.0%	530	212	27,050	803	(887)	27,780	4.0	20/06/2024
CHPG2316	1,230	9.8%	1,650	303	27,050	876	(354)	28,890	4.0	19/09/2024
CHPG2317	750	8.7%	6,850	93	27,050	597	(153)	26,890	4.0	22/02/2024
CHPG2318	620	5.1%	6,140	122	27,050	447	(173)	29,220	4.0	22/03/2024
CHPG2319	860	8.9%	2,900	216	27,050	597	(263)	30,110	4.0	24/06/2024
CHPG2320	640	-14.7%	42,900	23	27,050	586	(54)	27,000	2.0	14/12/2023
CHPG2321	1,760	3.5%	30,050	146	27,050	1,425	(335)	24,500	3.0	15/04/2024
CHPG2322	2,070	9.5%	10,120	237	27,050	1,300	(770)	30,000	2.0	15/07/2024
CHPG2323	330	22.2%	142,930	9	27,050	343	13	26,000	4.0	30/11/2023
CHPG2324	510	8.5%	121,980	43	27,050	532	22	26,000	4.0	03/01/2024
CHPG2325	460	15.0%	326,740	69	27,050	445	(15)	27,500	4.0	29/01/2024
CHPG2326	750	7.1%	66,200	163	27,050	720	(30)	27,500	4.0	02/05/2024
CHPG2327	750	0.0%	0	62	27,050	556	(194)	29,000	2.0	22/01/2024
CHPG2328	1,540	0.0%	0	163	27,050	1,236	(304)	28,500	2.0	02/05/2024
CHPG2329	2,270	12.9%	30	254	27,050	1,543	(727)	29,000	2.0	01/08/2024
CHPG2330	460	0.0%	2,070	114	27,050	394	(66)	31,000	3.0	14/03/2024
CHPG2331	910	8.3%	55,060	321	27,050	663	(247)	28,000	6.0	07/10/2024
CHPG2332	920	8.2%	11,090	352	27,050	667	(253)	28,500	6.0	07/11/2024
CHPG2333	930	8.1%	13,960	380	27,050	667	(263)	29,000	6.0	05/12/2024
CHPG2334	700	4.5%	20,640	413	27,050	504	(196)	29,500	8.0	07/01/2025
CHPG2335	800	8.1%	5,790	72	27,050	500	(300)	27,110	4.0	01/02/2024
CHPG2336	1,170	6.4%	860	163	27,050	657	(513)	28,110	4.0	02/05/2024
CHPG2337	1,270	5.8%	10	225	27,050	653	(617)	29,670	4.0	03/07/2024
CHPG2338	1,520	4.1%	10	317	27,050	803	(717)	30,000	4.0	03/10/2024
CHPG2339	4,440	4.2%	20	408	27,050	1,878	(2,562)	30,220	2.0	02/01/2025
CMBB2305	550	0.0%	0	37	18,100	438	(112)	14,420	8.5	28/12/2023
CMBB2306	1,600	-2.4%	5,590	183	18,100	1,328	(272)	16,970	1.7	22/05/2024
CMBB2307	110	-26.7%	56,560	9	18,100	104	(6)	18,000	4.0	30/11/2023

CMBB2308	300	0.0%	54,230	69	18,100	203	(97)	18,500	4.0	29/01/2024
CMBB2309	480	0.0%	16,070	163	18,100	292	(188)	19,000	4.0	02/05/2024
CMBB2310	500	0.0%	0	62	18,100	285	(215)	19,000	2.0	22/01/2024
CMBB2311	1,060	-0.9%	310	163	18,100	583	(477)	19,000	2.0	02/05/2024
CMBB2312	1,310	0.0%	0	254	18,100	694	(616)	19,500	2.0	01/08/2024
CMBB2313	410	-21.2%	1,500	114	18,100	186	(224)	21,000	2.0	14/03/2024
CMBB2314	660	-2.9%	3,660	260	18,100	310	(350)	20,000	4.0	07/08/2024
CMBB2315	910	-2.2%	3,530	413	18,100	448	(462)	20,000	4.0	07/01/2025
CMBB2316	850	0.0%	100	163	18,100	160	(690)	18,000	10.0	02/05/2024
CMSN2302	1,700	4.3%	2,250	183	64,600	1,087	(613)	66,000	6.0	22/05/2024
CMSN2304	10	-95.8%	3,860	8	64,600	0	(10)	75,680	10.0	29/11/2023
CMSN2305	390	2.6%	6,040	99	64,600	147	(243)	76,790	10.0	28/02/2024
CMSN2306	280	0.0%	5,320	93	64,600	91	(189)	80,000	10.0	22/02/2024
CMSN2307	700	7.7%	10	216	64,600	237	(463)	83,000	10.0	24/06/2024
CMSN2308	20	-93.1%	57,050	9	64,600	0	(20)	80,000	8.0	30/11/2023
CMSN2309	110	-67.7%	39,320	69	64,600	30	(80)	85,000	8.0	29/01/2024
CMSN2310	140	-62.2%	20,420	62	64,600	32	(108)	83,000	8.0	22/01/2024
CMSN2311	690	4.6%	2,660	254	64,600	259	(431)	88,500	8.0	01/08/2024
CMSN2312	160	-69.8%	90	77	64,600	7	(153)	98,100	5.0	06/02/2024
CMSN2313	840	3.7%	2,150	321	64,600	449	(391)	80,000	10.0	07/10/2024
CMSN2314	430	4.9%	2,740	72	64,600	68	(362)	79,000	10.0	01/02/2024
CMSN2315	600	0.0%	2,070	163	64,600	175	(425)	82,000	10.0	02/05/2024
CMSN2316	1,360	0.0%	0	317	64,600	361	(999)	83,980	10.0	03/10/2024
CMSN2317	2,080	0.0%	0	408	64,600	528	(1,552)	86,870	8.0	02/01/2025
CMWG2304	460	2.2%	9,490	37	40,900	377	(83)	33,680	19.8	28/12/2023
CMWG2305	2,200	0.0%	50,880	183	40,900	1,957	(243)	35,660	4.0	22/05/2024
CMWG2306	20	-89.5%	87,520	9	40,900	0	(20)	50,000	8.0	30/11/2023
CMWG2307	210	-4.6%	4,740	69	40,900	70	(140)	50,000	8.0	29/01/2024
CMWG2308	210	-44.7%	5,690	62	40,900	59	(151)	52,000	5.0	22/01/2024
CMWG2309	430	0.0%	2,080	163	40,900	225	(205)	54,000	5.0	02/05/2024
CMWG2310	700	-10.3%	48,490	254	40,900	392	(308)	54,500	5.0	01/08/2024
CMWG2311	240	-60.0%	22,740	77	40,900	34	(206)	58,900	3.0	06/02/2024
CMWG2312	780	0.0%	0	154	40,900	268	(512)	56,000	3.0	23/04/2024
CMWG2313	760	1.3%	64,040	260	40,900	487	(273)	50,000	6.0	07/08/2024
CMWG2314	630	0.0%	147,300	413	40,900	398	(232)	52,000	10.0	07/01/2025
CMWG2315	680	1.5%	10	163	40,900	101	(579)	48,890	20.0	02/05/2024
CMWG2316	930	-3.1%	5,170	274	40,900	599	(331)	48,000	6.0	21/08/2024
CNVL2302	20	-87.5%	40,510	0	16,250	43	23	16,330	4.0	21/11/2023
CNVL2303	800	1.3%	510	121	16,250	482	(318)	17,330	4.0	21/03/2024
CNVL2304	530	-1.9%	3,300	31	16,250	388	(142)	15,560	4.0	22/12/2023
CNVL2305	1,360	-1.5%	7,730	216	16,250	715	(645)	17,000	4.0	24/06/2024
CPDR2302	2,370	0.4%	2,030	0	28,350	2,420	50	18,670	4.0	21/11/2023
CPDR2303	2,480	-1.2%	44,550	121	28,350	2,311	(169)	19,890	4.0	21/03/2024
CPDR2304	2,660	1.5%	37,560	31	28,350	2,600	(60)	18,000	4.0	22/12/2023
CPDR2305	2,740	-1.1%	21,170	216	28,350	2,454	(286)	20,220	4.0	24/06/2024
CPOW2302	10	-95.2%	18,160	0	11,700	0	(10)	14,330	2.0	21/11/2023
CPOW2303	60	-73.9%	8,020	30	11,700	0	(60)	15,330	2.0	21/12/2023
CPOW2304	170	-41.4%	12,190	121	11,700	21	(149)	16,330	2.0	21/03/2024
CPOW2305	170	-43.3%	190	93	11,700	32	(138)	15,000	2.0	22/02/2024
CPOW2306	430	0.0%	0	216	11,700	93	(337)	16,000	2.0	24/06/2024
CPOW2307	60	-73.9%	16,750	23	11,700	9	(51)	13,500	2.0	14/12/2023
CPOW2308	340	0.0%	37,760	146	11,700	175	(165)	12,000	5.0	15/04/2024
CPOW2309	410	2.5%	6,050	176	11,700	144	(266)	14,500	2.0	15/05/2024
CPOW2310	370	-38.3%	1,140	62	11,700	75	(295)	14,000	1.0	22/01/2024
CPOW2311	140	-70.8%	11,980	77	11,700	24	(116)	15,500	1.0	06/02/2024
CPOW2312	640	0.0%	25,170	72	11,700	239	(401)	12,220	2.0	01/02/2024
CPOW2313	1,150	2.7%	560	225	11,700	398	(752)	12,890	2.0	03/07/2024
CPOW2314	1,400	2.2%	10	317	11,700	485	(915)	13,110	2.0	03/10/2024
CPOW2315	1,590	1.9%	10	408	11,700	538	(1,052)	13,460	2.0	02/01/2025
CSHB2301	920	1.1%	5,340	72	11,250	355	(565)	11,330	2.0	01/02/2024

CSHB2302	1,290	-0.8%	10	163	11,250	415	(875)	12,000	2.0	02/05/2024
CSHB2303	1,490	-0.7%	10	224	11,250	456	(1,034)	12,350	2.0	02/07/2024
CSHB2304	870	1.2%	10	225	11,250	233	(637)	11,670	5.0	03/07/2024
CSHB2305	910	1.1%	1,760	317	11,250	222	(688)	12,560	5.0	03/10/2024
CSHB2306	2,080	3.0%	10	408	11,250	633	(1,447)	12,780	2.0	02/01/2025
CSTB2305	480	6.7%	93,640	37	29,300	336	(144)	29,110	5.0	28/12/2023
CSTB2306	2,400	4.4%	6,620	183	29,300	1,632	(768)	30,000	2.0	22/05/2024
CSTB2308	360	5.9%	57,900	8	29,300	346	(14)	27,800	5.0	29/11/2023
CSTB2309	310	3.3%	11,590	37	29,300	212	(98)	30,560	5.0	28/12/2023
CSTB2310	660	-1.5%	9,210	99	29,300	431	(229)	30,330	5.0	28/02/2024
CSTB2311	1,000	-3.9%	1,920	7	29,300	890	(110)	27,700	2.0	28/11/2023
CSTB2312	790	0.0%	0	212	29,300	472	(318)	33,330	5.0	20/06/2024
CSTB2313	910	4.6%	160	303	29,300	500	(410)	35,560	5.0	19/09/2024
CSTB2314	450	2.3%	5,000	93	29,300	283	(167)	32,220	5.0	22/02/2024
CSTB2315	430	-4.4%	5,460	122	29,300	241	(189)	34,330	5.0	22/03/2024
CSTB2316	610	0.0%	0	216	29,300	327	(283)	36,330	5.0	24/06/2024
CSTB2317	400	-23.1%	44,870	23	29,300	315	(85)	30,000	3.0	14/12/2023
CSTB2318	790	2.6%	78,530	176	29,300	608	(182)	32,000	4.0	15/05/2024
CSTB2319	840	20.0%	10	146	29,300	486	(354)	27,000	9.0	15/04/2024
CSTB2320	330	3.1%	60,750	9	29,300	315	(15)	28,500	4.0	30/11/2023
CSTB2321	730	-4.0%	19,840	69	29,300	578	(152)	29,000	4.0	29/01/2024
CSTB2322	1,300	2.4%	4,560	163	29,300	764	(536)	30,000	4.0	02/05/2024
CSTB2323	740	-5.1%	3,770	62	29,300	550	(190)	29,000	4.0	22/01/2024
CSTB2324	1,350	5.5%	60	163	29,300	664	(686)	31,000	4.0	02/05/2024
CSTB2325	1,570	-3.1%	70	254	29,300	835	(735)	31,500	4.0	01/08/2024
CSTB2326	1,700	4.9%	600	154	29,300	945	(755)	33,000	2.0	23/04/2024
CSTB2327	790	2.6%	67,770	260	29,300	536	(254)	32,000	6.0	07/08/2024
CSTB2328	770	2.7%	3,000	413	29,300	507	(263)	33,000	8.0	07/01/2025
CSTB2329	640	-1.5%	6,010	72	29,300	306	(334)	31,890	4.0	01/02/2024
CSTB2330	930	5.7%	10	163	29,300	426	(504)	34,000	4.0	02/05/2024
CSTB2331	800	2.6%	10	225	29,300	403	(397)	35,000	5.0	03/07/2024
CSTB2332	1,010	2.0%	10	317	29,300	505	(505)	35,890	5.0	03/10/2024
CSTB2333	4,310	1.4%	10	408	29,300	1,557	(2,753)	36,110	2.0	02/01/2025
CSTB2334	2,950	1.7%	99,550	274	29,300	1,840	(1,110)	27,000	3.0	21/08/2024
CTCB2302	2,110	0.0%	17,560	183	30,800	1,807	(303)	27,000	3.0	22/05/2024
CTCB2303	60	-80.7%	11,700	9	30,800	16	(44)	33,500	4.0	30/11/2023
CTCB2304	340	0.0%	10,600	69	30,800	180	(160)	34,500	4.0	29/01/2024
CTCB2305	580	0.0%	1,920	62	30,800	340	(240)	32,000	4.0	22/01/2024
CTCB2306	1,010	-13.7%	1,310	163	30,800	640	(370)	32,000	4.0	02/05/2024
CTCB2307	1,180	-3.3%	15,610	254	30,800	658	(522)	34,000	4.0	01/08/2024
CTCB2308	640	3.2%	200	114	30,800	231	(409)	37,000	3.0	14/03/2024
CTCB2309	1,630	0.0%	0	307	30,800	904	(726)	35,000	3.0	23/09/2024
CTCB2310	640	1.6%	2,690	321	30,800	351	(289)	35,000	8.0	07/10/2024
CTPB2303	320	-3.0%	10,250	37	17,050	212	(108)	15,810	7.2	28/12/2023
CTPB2304	810	2.5%	1,870	163	17,050	228	(582)	18,890	4.0	02/05/2024
CTPB2305	920	1.1%	10	225	17,050	266	(654)	19,330	4.0	03/07/2024
CTPB2306	2,280	0.0%	10	317	17,050	632	(1,648)	19,890	2.0	03/10/2024
CVHM2302	1,050	-0.9%	29,640	183	39,100	345	(705)	50,000	4.0	22/05/2024
CVHM2304	10	-94.4%	22,900	8	39,100	0	(10)	53,560	8.0	29/11/2023
CVHM2305	180	5.9%	1,500	99	39,100	15	(165)	57,780	8.0	28/02/2024
CVHM2306	280	0.0%	1,000	93	39,100	6	(274)	60,670	8.0	22/02/2024
CVHM2307	480	-2.0%	10	216	39,100	53	(427)	62,670	8.0	24/06/2024
CVHM2308	10	-94.1%	228,010	9	39,100	0	(10)	61,000	8.0	30/11/2023
CVHM2309	80	-60.0%	21,390	69	39,100	1	(79)	62,000	8.0	29/01/2024
CVHM2310	90	-71.0%	11,700	62	39,100	3	(87)	59,000	5.0	22/01/2024
CVHM2311	640	-3.0%	75,020	254	39,100	151	(489)	60,500	5.0	01/08/2024
CVHM2312	340	-20.9%	7,910	163	39,100	106	(234)	56,000	5.0	02/05/2024
CVHM2313	470	2.2%	166,680	321	39,100	268	(202)	50,000	10.0	07/10/2024
CVHM2314	390	0.0%	1,710	72	39,100	49	(341)	48,890	8.0	01/02/2024
CVHM2315	540	-3.6%	120	163	39,100	131	(409)	50,890	8.0	02/05/2024

CVHM2316	690	0.0%	0	225	39,100	197	(493)	51,230	8.0	03/07/2024
CVHM2317	920	1.1%	160	317	39,100	275	(645)	52,350	8.0	03/10/2024
CVHM2318	1,820	0.6%	10	408	39,100	547	(1,273)	53,460	5.0	02/01/2025
CVIB2302	1,330	1.5%	1,680	183	19,050	1,086	(244)	19,150	1.7	22/05/2024
CVIB2303	60	-70.0%	105,470	9	19,050	11	(49)	20,500	4.0	30/11/2023
CVIB2304	830	1.2%	1,720	260	19,050	467	(363)	20,000	4.0	07/08/2024
CVIB2305	610	0.0%	320	413	19,050	302	(308)	22,000	6.0	07/01/2025
CVIB2306	2,150	4.4%	630	274	19,050	1,722	(428)	17,000	2.0	21/08/2024
CVIC2302	10	-94.7%	18,070	0	42,600	0	(10)	55,670	8.0	21/11/2023
CVIC2303	290	-14.7%	360	30	42,600	1	(289)	57,780	8.0	21/12/2023
CVIC2304	400	0.0%	130	121	42,600	41	(359)	59,890	8.0	21/03/2024
CVIC2305	390	-2.5%	1,910	93	42,600	17	(373)	61,110	8.0	22/02/2024
CVIC2306	850	0.0%	0	216	42,600	99	(751)	62,220	8.0	24/06/2024
CVIC2307	50	-75.0%	48,910	9	42,600	0	(50)	58,500	8.0	30/11/2023
CVIC2308	520	-1.9%	28,910	260	42,600	321	(199)	50,000	10.0	07/08/2024
CVIC2309	560	0.0%	13,490	321	42,600	334	(226)	52,000	10.0	07/10/2024
CVIC2310	510	0.0%	17,040	72	42,600	98	(412)	50,000	8.0	01/02/2024
CVIC2311	660	0.0%	240	100	42,600	107	(553)	52,000	8.0	29/02/2024
CVIC2312	870	1.2%	20	225	42,600	226	(644)	52,350	10.0	03/07/2024
CVIC2313	1,090	0.9%	20	317	42,600	296	(794)	53,460	10.0	03/10/2024
CVIC2314	2,720	1.1%	10	408	42,600	712	(2,008)	54,570	5.0	02/01/2025
CVNM2303	290	0.0%	62,280	8	69,500	212	(78)	67,790	9.7	29/11/2023
CVNM2304	770	-2.5%	17,010	99	69,500	389	(381)	68,760	9.7	28/02/2024
CVNM2305	640	-4.5%	23,970	93	69,500	265	(375)	71,020	9.7	22/02/2024
CVNM2306	1,020	-2.9%	10,490	216	69,500	366	(654)	73,170	9.7	24/06/2024
CVNM2307	50	-85.3%	29,050	9	69,500	2	(48)	75,000	8.0	30/11/2023
CVNM2308	1,080	-2.7%	1,080	163	69,500	585	(495)	69,000	8.0	02/05/2024
CVNM2309	260	-51.9%	20	77	69,500	35	(225)	82,000	5.0	06/02/2024
CVNM2310	840	-2.3%	600	260	69,500	204	(636)	80,000	10.0	07/08/2024
CVNM2311	1,230	-2.4%	2,420	413	69,500	345	(885)	80,000	10.0	07/01/2025
CVNM2312	350	2.9%	5,390	72	69,500	26	(324)	80,000	10.0	01/02/2024
CVNM2313	590	-4.8%	1,960	163	69,500	59	(531)	83,980	10.0	02/05/2024
CVNM2314	1,280	-1.5%	20	317	69,500	164	(1,116)	86,890	8.0	03/10/2024
CVNM2315	3,770	-1.3%	10	408	69,500	409	(3,361)	88,890	4.0	02/01/2025
CVPB2304	290	3.6%	23,100	37	19,650	230	(60)	16,200	15.3	28/12/2023
CVPB2305	1,490	5.7%	57,450	146	19,650	1,126	(364)	17,160	2.9	15/04/2024
CVPB2306	730	7.4%	26,510	23	19,650	544	(186)	19,060	1.9	14/12/2023
CVPB2307	60	-72.7%	153,910	9	19,650	41	(19)	20,490	3.8	30/11/2023
CVPB2308	260	4.0%	32,280	69	19,650	184	(76)	20,970	3.8	29/01/2024
CVPB2309	480	6.7%	40,000	163	19,650	314	(166)	21,450	3.8	02/05/2024
CVPB2310	740	2.8%	10	62	19,650	421	(319)	20,490	1.9	22/01/2024
CVPB2311	1,540	-2.5%	21,130	163	19,650	1,029	(511)	19,540	1.9	02/05/2024
CVPB2312	1,950	0.0%	100	254	19,650	1,177	(773)	20,020	1.9	01/08/2024
CVPB2313	150	-70.6%	10	77	19,650	139	(11)	23,260	1.9	06/02/2024
CVPB2314	660	3.1%	10,070	260	19,650	335	(325)	22,880	3.8	07/08/2024
CVPB2315	620	5.1%	2,580	413	19,650	313	(307)	23,350	5.7	07/01/2025
CVPB2316	700	2.9%	10	163	19,650	193	(507)	22,360	4.8	02/05/2024
CVPB2317	780	4.0%	20	225	19,650	292	(488)	22,880	3.8	03/07/2024
CVPB2318	1,000	2.0%	10	317	19,650	363	(637)	23,420	3.8	03/10/2024
CVPB2319	3,110	3.0%	10	408	19,650	846	(2,264)	23,950	1.9	02/01/2025
CVRE2303	1,280	1.6%	1,510	183	22,600	532	(748)	25,000	3.0	22/05/2024
CVRE2305	20	-88.2%	43,340	8	22,600	0	(20)	27,110	5.0	29/11/2023
CVRE2306	160	-5.9%	19,560	99	22,600	46	(114)	29,330	5.0	28/02/2024
CVRE2307	120	-40.0%	21,680	93	22,600	28	(92)	30,330	5.0	22/02/2024
CVRE2308	320	6.7%	10,210	216	22,600	108	(212)	31,330	5.0	24/06/2024
CVRE2309	10	-92.9%	296,940	9	22,600	0	(10)	29,000	6.0	30/11/2023
CVRE2310	70	0.0%	83,670	69	22,600	13	(57)	30,000	6.0	29/01/2024
CVRE2311	140	-48.2%	9,880	62	22,600	24	(116)	29,000	4.0	22/01/2024
CVRE2312	410	0.0%	118,340	163	22,600	208	(202)	27,500	4.0	02/05/2024
CVRE2313	530	0.0%	10	254	22,600	241	(289)	29,500	4.0	01/08/2024

CVRE2314	110	-65.6%	1,850	77	22,600	5	(105)	34,100	3.0	06/02/2024
CVRE2315	310	-6.1%	71,830	321	22,600	149	(161)	30,000	8.0	07/10/2024
CVRE2316	450	-4.3%	110	72	22,600	34	(416)	29,000	4.0	01/02/2024
CVRE2317	470	-4.1%	15,450	163	22,600	114	(356)	30,000	4.0	02/05/2024
CVRE2318	560	-11.1%	6,000	225	22,600	154	(406)	31,000	4.0	03/07/2024
CVRE2319	800	0.0%	0	317	22,600	225	(575)	31,780	4.0	03/10/2024
CVRE2320	2,800	-1.4%	10	408	22,600	594	(2,206)	32,330	2.0	02/01/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MWG	HOSE	40,900	65,900	17/11/2023	356	-	-
SIP	HOSE	58,600	83,400	17/11/2023	1,123	9.7	3.1
DPM	HOSE	33,400	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	63,100	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	86,600	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	26,900	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	30,800	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	46,100	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	32,000	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	32,000	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	23,600	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	22,600	39,400	16/10/2023	4,036	22.7	2.6
NLG	HOSE	37,850	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,700	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,650	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	30,450	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	19,047	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	69,500	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	39,400	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	30,700	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	79,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	53,000	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	50,500	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	81,100	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,800	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	29,300	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	42,000	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	33,800	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,600	25,400	30/06/2023	14,955	6.6	1.3
BID	HOSE	43,950	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,400	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,100	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,700	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,050	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,800	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,050	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,600	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,250	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	105,200	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	55,400	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	13,250	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	13,968	23,900	13/06/2023	1,300	8.3	1.6

PVS	HNX	38,500	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	16,856	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	39,100	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	32,100	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	102,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,050	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,800	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,500	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,800	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	71,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	42,500	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,050	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	31,200	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	25,550	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	80,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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