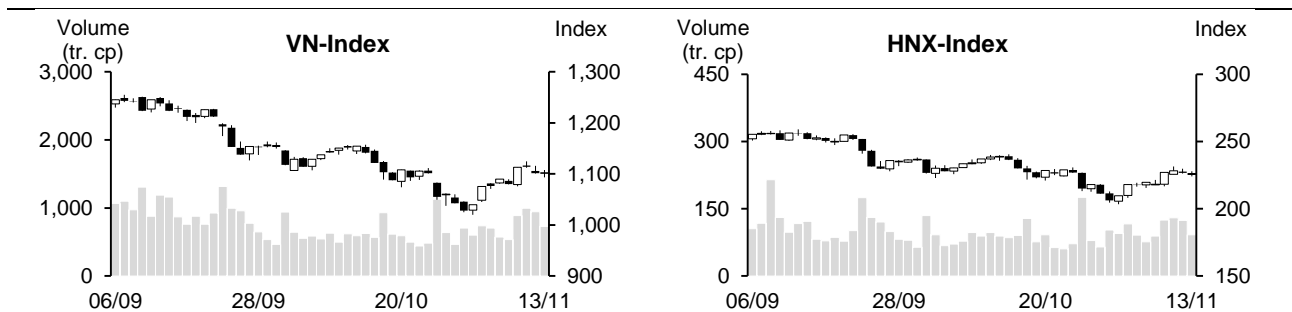


13/11/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,100.07	-0.15%	1,106.72	-0.21%	226.11	-0.24%
Total volume (mil. shares)	789.66	-23.56%	216.84	-15.89%	94.62	-25.53%
Matched volume (mil. shares)	730.42	-22.76%	185.29	-10.06%	92.36	-25.76%
20-session average (mil. shares)	689.26	5.97%	178.86	3.59%	97.29	-5.07%
Total value (bil dong)	16,047	-22.76%	6,093	-13.12%	1,831	-24.24%
Matched value (bil dong)	14,462	-22.98%	5,148	-10.34%	1,733	-24.56%
20-session average (bil dong)	13,749	5.19%	5,109	0.77%	1,786	-2.95%
	Weight %		Weight %		Weight %	
Number of gainers	188	31%	11	37%	53	23%
Number of droppers	321	53%	17	57%	107	47%
Stand still codes	95	16%	2	7%	68	30%



REMARKABLE POINTS ON THE MARKET

The market moved within a small range on Monday. Main indexes opened in a light green as the market followed Wall Streets' gain on Friday. However, new demand was cautious, as the liquidity was lower than recent sessions. In which, contributing on gaining trend were steel, retail, securities, and pork. On the contrary, banking pillars and real estate large-cap codes saw correcting pressure. In second half of the afternoon, the pressure increased widely so VN-Index broke 1,100 points at some point. The market therefore also leaned completely on sellers. However, bottom-catching demand appeared on VN30 codes during ATC so the market recovered to near reference.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume dropped to below 10-session average, showing that selling pressure was not too strong. Not just that, the index stayed above MA20, and MA5 still differentiated positively from MA20, showing that the main trend in short-term is still recovering and this drop might only be within a technical shake. However, this technical shake might continue, as MA20 still dropped and +DI was below -DI, showing that selling pressure hasn't been shaken off completely. Therefore, the index might still move to challenge close support around 1,084 points (MA20) before returning to the main trend. For HNX, HNX-Index saw similar situation. However, the index also saw a drop but still closed above MA20, showing that the drop might only be technical, with support around 221 points (MA20). In general, the market is within a technical shake to support short-term recovering trend. Therefore, investors might use the shake to restructure surfing positions. In which, having priority on good-fundamental codes with growth prospect that can attract strong cash flow.

Recommending code: DHT (Take profit)

Observing code: VTP, CNG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHT	Take profit	14/11/23	22.6	21	7.6%	25.4	21%	19.4	-7.6%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VTP	Observe to buy	14/11/23	46.3	50-52	44.8	Collecting sign is positive above EMA12 and 26 with small candle -> might gain to old peak if the market recovers
2	CNG	Observe to buy	14/11/23	28.8	30.6-32	27.5	Collecting sign is positive above EMA12 and 26 with small candle -> might gain to old peak if the market recovers

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	03/11/23	59.8	58.8	1.7%	63.6	8.2%	56.5	-3.9%	
2	TCM	Buy	08/11/23	42	41.7	0.7%	44.5	6.7%	40.3	-3%	
3	ACB	Buy	10/11/23	22.45	22.55	-0.4%	24.4	8.2%	21.5	-5%	

DAILY NEWS**Domestic news****America us still the biggest export market for Vietnam**

In recent years, America is still the biggest export market for Vietnam, while Vietnam became 7th biggest trading partner of America, and it is the biggest partner in ASEAN.

The data showed that bilateral trading value average growth is 16%/year, up by over 550% from 21.8 billion USD in 2011 to over 123 billion USD in 2022. Along with it, bilateral value in 10 months 2023 is over 90.1 billion USD, in which, export is over 78.6 billion USD, import is 11.5 billion USD. In 2023, America is 11th biggest investor among 108 investors in Vietnam with many investing types (about 1,200 projects with total capital of nearly 11.4 billion USD).

Credit growth in real estate in 9 months is 21.86%, much higher than general growth of the economy

On November 13, 2023, in Hanoi, SBV cooperated with Ministry of Construction to hold the conference on credit for real estate and social housing development.

At the meeting, Ms. Ha Thu Giang – Chief of Economic credit Department stated that as of October 3, 2023, credit on the economic is over 12,800 trillion, 7.39% higher than the end of 2022.

Until September 30, 2023, credit balance on real estate in credit organizations is 2,740 trillion, 6.0.4% higher than December 31, 2022, accounting 21.46% total credit on the economic. In which, real estate credit focused on consumption purpose at 64% and real estate business credit accounted 36% total real estate credit. Bad debt on real estate is 2.89%, higher than the end of last year.

In 9 months, real estate credit saw higher growth than general credit growth and same period growth to 21.86%. This showed that the efforts and solutions of the Government, banks, and ministries, locals in dealing with real estate market problems are showing effects. Besides, credit organizations also provided loans under Government and Prime Minister programs on housing.

Bac Ninh saw the highest export value for the second time in a row

According to General Department of Customs, Bac Ninh export value in October is nearly 4.3 billion USD, while HCMC is only about 3.7 billion USD. This is the second month in a row that Bac Ninh surpassed HCMC on export value. However, in 10 months, HCMC is still at the lead in export value at nearly 35 billion USD, while Bac Ninh is 33 billion USD.

Other than these 2 main provinces, in October, there are still 6 other provinces and cities with export value of 1 billion USD and up: Bac Giang, Binh Duong, Dong Nai, Hanoi, Hai Phong, and Thai Nguyen.

Source: Cafef

Listing Company News

TDM profit is over 254 billion in 10 months, reaching 85% year-target

For total revenue in 10 months, water production revenue continued the most at over 379 billion (accounting 77%), down slightly by 3% YoY. However, growing motivation came from finance revenue with over 116 billion, up by nearly 6 times YoY. Mainly because the Company received over 94 billion dong of dividend, profit paid from two associated companies Binh Duong Water and Environment (Biwase, HOSE: BWE) and Water and Environment Advisory.

As the results, in 10 months, TDM net revenue is over 495 billion and net profit is over 254 billion, up by 20% and 41% YoY; completing 77% revenue and 85% profit targets.

TDM expects to offer 10 million shares at 30,000 dong/share to existed shareholders. Operating rate is 10:1. Added shares will not see transfer limit. Expected offering time is in 2023 and Q1/2024, after being approved by SSC. If succeed, TDM chartered capital will increase by 1.1 trillion.

BBC: Bibica expected profit growth of 1.7 times from first 9 months in the last quarter

BoM of Bibica (BBC) released Resolution approving Q4/2023 business target with revenue target of 762 billion and EBT of 58 billion, up by 13% and 46% YoY.

For Q3/2023 results, Bibica net revenue is 428 billion, up by 7% YoY. Cost increased less by 1.7% so gross margin increased by 18.6% YoY to 154 billion. However, selling expense increased strongly so Q3 EAT is 23.4 billion, up by 6.3% YoY.

In 9 months, Bibica net revenue is 874.5 billion and EBT is nearly 34 billion, down by 7.3% and 82.3% YoY. With such results, the company completed over 35% profit year-target. So, Bibica profit in the last quarter is expected to be 1.7 times of 9-month profit.

Century Fiber wants to privately offer 13.5 million shares

On November 09, BoM of Century Fiber (HOSE: STK) approved private offer of 13.5 million shares to professional stock investors, expecting maximum mobilization of 810 billion. Expected offer is 13.5 million shares (par value is 10,000 dong/share), Lowest offer rate is 18,300 dong and highest is 60,000 dong/share.

Expected total collection from the offer (in offering rate) is 247 billion dong minimum and 810 billion dong maximum, will be used to add in flowing capital in the company, disbursing time is from Q1/2024 to Q1/2025.

Besides, also on November 09, BoM also announced solution of offering 1.5 million shares from over 2.54 million treasuring shares via matching and/or agreements, in order to invest in subsidiary company and/or adding in STK flowing capital. Specific offering rate hasn't been revealed.

Not stopping there, STK also wants to issue ESOP shares. Staff choosing standard is the ones with official labor contract on August 31, 2023.

Expected issuing volume is over 1 million shares, same with remaining treasury shares after selling 1.5 million treasury shares. Expected offering rate is 20,000 dong/share, operated in Q4/2023-Q1/2024.

Source: Vietstock, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,200	2.64%	0.09%
SSI	31,450	2.11%	0.02%
MWG	40,000	1.52%	0.02%
GAS	79,000	0.38%	0.02%
LGC	55,100	5.96%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	37,400	2.47%	0.14%
DTK	11,000	2.80%	0.07%
PVI	45,300	0.89%	0.03%
MBS	20,600	0.98%	0.03%
SHS	17,500	0.57%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	41,350	-2.25%	-0.09%
VCB	85,500	-0.58%	-0.06%
VPB	19,200	-1.79%	-0.06%
SSB	23,000	-3.36%	-0.04%
VNM	68,700	-1.29%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	17,200	-3.91%	-0.08%
CEO	23,100	-1.70%	-0.07%
HUT	19,500	-1.02%	-0.06%
VCS	55,700	-1.76%	-0.05%
KSF	40,300	-0.74%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	15,950	1.27%	45,333,064
HPG	27,200	2.64%	44,016,605
NVL	15,750	-1.56%	30,735,660
DIG	25,000	2.46%	22,521,432
SSI	31,450	2.11%	20,870,089

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,500	0.57%	33,880,691
CEO	23,100	-1.70%	14,125,299
PVS	37,400	2.47%	5,433,994
MBS	20,600	0.98%	3,760,251
HUT	19,500	-1.02%	3,748,429

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	27,200	2.64%	1,197.9
VIX	15,950	1.27%	715.1
SSI	31,450	2.11%	651.2
DIG	25,000	2.46%	558.7
NVL	15,750	-1.56%	489.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,500	0.57%	589.6
CEO	23,100	-1.70%	328.7
PVS	37,400	2.47%	201.2
IDC	48,500	0.00%	85.8
MBS	20,600	0.98%	76.7

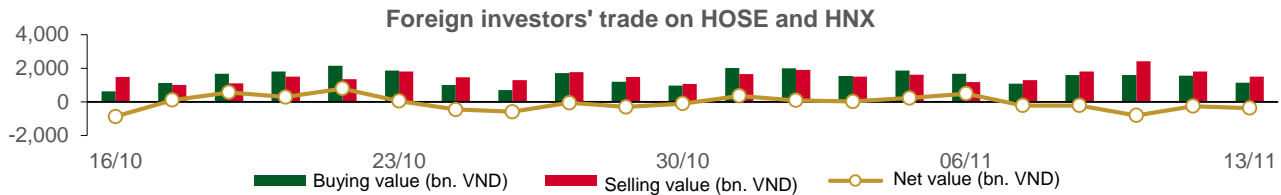
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
STB	7,320,000	216.11
VCB	2,305,086	208.28
FUESSVFL	8,200,000	147.92
SSB	4,200,000	99.96
TCB	2,373,500	75.76

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	400,000	41.40
IDC	450,000	19.67
GKM	548,800	18.33
HUT	660,000	13.00
PVI	50,000	2.03

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	43.22	1,110.37	58.99	1,487.97	(15.77)	(377.60)
HNX	0.80	26.71	0.47	10.54	0.33	16.17
Total	44.01	1,137.08	59.46	1,498.51	(15.44)	(361.43)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SSI	31,450	2,700,500	84.41	PVS	37,400	503,200	18.63
TCB	30,900	2,299,700	73.55	IDC	48,500	106,400	5.17
STB	29,250	2,325,800	68.56	TIG	11,400	50,000	0.58
HDB	18,800	3,447,300	64.46	CEO	23,100	21,800	0.50
PNJ	76,100	743,400	60.44	SLS	153,100	2,200	0.34

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUESSVFL	17,950	9,500,800	171.36	SHS	17,500	169,000	2.94
VCB	85,500	1,773,186	158.34	CEO	23,100	75,800	1.78
HPG	27,200	3,800,542	103.61	PVS	37,400	22,720	0.83
VHM	41,350	2,017,050	84.86	IDC	48,500	15,400	0.75
MWG	40,000	1,874,100	74.59	MBS	20,600	36,600	0.75

TOP 5 NET BUYING

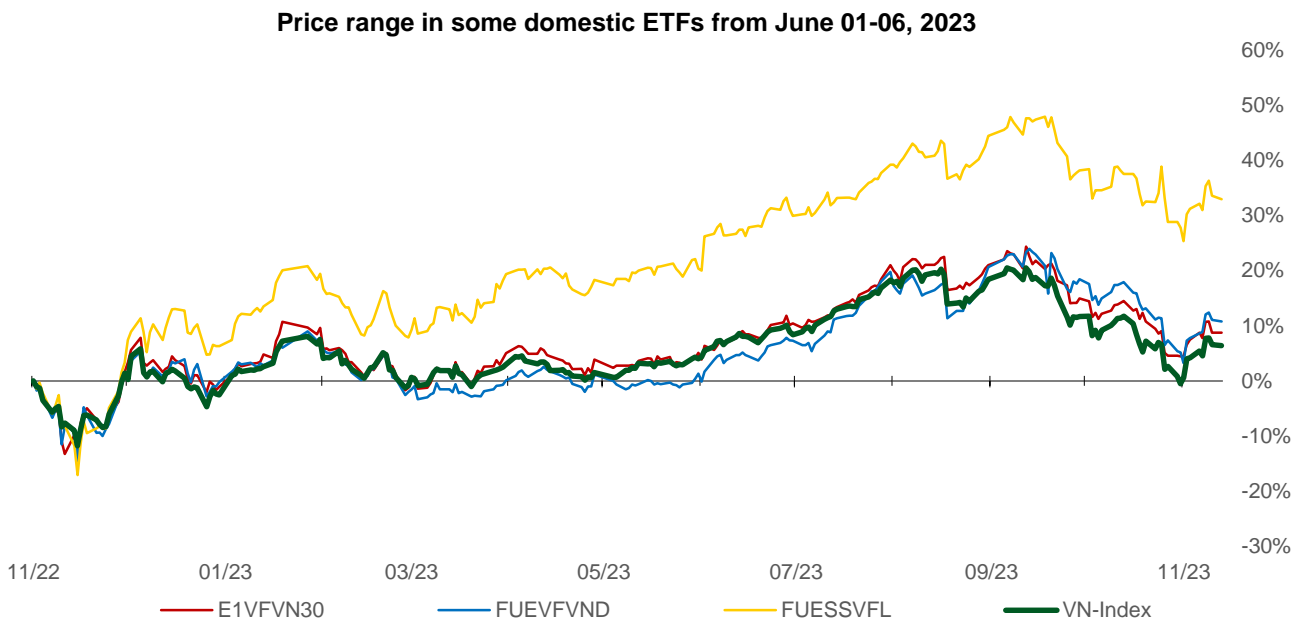
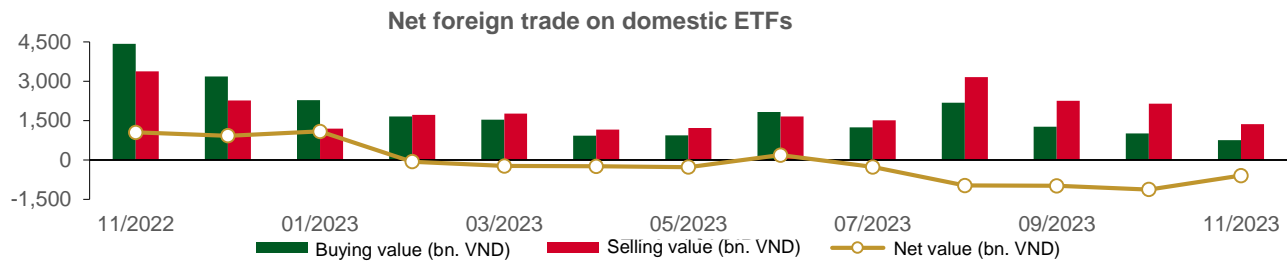
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	31,450	2,341,995	73.25	PVS	37,400	480,480	17.80
STB	29,250	1,448,500	42.76	IDC	48,500	91,000	4.42
NKG	21,500	1,648,000	35.42	TIG	11,400	43,500	0.50
HSG	21,500	1,447,034	31.25	SLS	153,100	2,200	0.34
CTG	29,400	1,038,215	30.60	VIG	7,500	22,000	0.17

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUESSVFL	17,950	(9,099,000)	(164.10)	SHS	17,500	(155,000)	(2.70)
VCB	85,500	(1,614,886)	(144.78)	CEO	23,100	(54,000)	(1.28)
VHM	41,350	(1,588,850)	(67.01)	MBS	20,600	(33,300)	(0.68)
MWG	40,000	(1,190,800)	(47.45)	VCS	55,700	(11,900)	(0.66)
HPG	27,200	(1,663,442)	(45.33)	L14	42,200	(10,900)	(0.46)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,050	0.0%	744,534	14.29	E1VFN30	13.12	5.49	7.63
FUEMAV30	13,100	-1.1%	1,900	0.02	FUEMAV30	0.02	0.01	0.01
FUESSV30	13,600	-0.8%	7,300	0.10	FUESSV30	0.01	0.08	(0.07)
FUESSV50	16,800	0.0%	4,600	0.08	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,950	-0.4%	9,507,436	171.48	FUESSVFL	7.25	171.36	(164.10)
FUEVFN30	24,870	-0.2%	691,702	17.31	FUEVFN30	5.25	16.31	(11.06)
FUEVN100	14,940	-0.3%	87,400	1.30	FUEVN100	0.53	0.99	(0.46)
FUEIP100	8,200	0.0%	0	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,340	0.1%	20,600	0.15	FUEKIV30	0.15	0.15	(0.00)
FUEDCMID	10,230	-3.5%	202,700	2.08	FUEDCMID	2.05	2.08	(0.03)
FUEKIVFS	10,330	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,550	0.0%	100	0.00	FUEMAVND	0.00	0.00	(0.00)
FUEFCV50	12,550	-0.9%	3,600	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			11,271,872	206.86	Total	28.39	196.47	(168.08)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	270	-10.0%	10,930	17	22,450	196	(74)	22,000	4.0	30/11/2023
CACB2303	440	-4.4%	6,850	77	22,450	277	(163)	22,500	4.0	29/01/2024
CACB2304	1,420	0.0%	0	315	22,450	719	(701)	23,000	3.0	23/09/2024
CACB2305	680	-5.6%	3,490	329	22,450	301	(379)	24,000	6.0	07/10/2024
CFPT2304	2,040	-2.4%	67,860	31	91,400	2,063	23	71,170	9.9	14/12/2023
CFPT2305	2,670	-2.6%	9,090	154	91,400	2,537	(133)	67,210	9.9	15/04/2024
CFPT2306	1,640	-9.4%	25,430	17	91,400	1,700	60	78,090	7.9	30/11/2023
CFPT2307	1,890	-3.1%	11,770	77	91,400	1,660	(230)	79,070	7.9	29/01/2024
CFPT2308	1,780	-6.8%	1,670	70	91,400	1,533	(247)	80,060	7.9	22/01/2024
CFPT2309	2,280	-5.0%	510	171	91,400	1,726	(554)	80,060	7.9	02/05/2024
CFPT2310	2,390	1.3%	10	262	91,400	1,493	(897)	84,510	7.9	01/08/2024
CFPT2311	830	-10.8%	20,140	122	91,400	653	(177)	88,960	9.9	14/03/2024
CFPT2312	2,000	0.0%	0	85	91,400	852	(1,148)	91,530	4.9	06/02/2024
CFPT2313	1,380	-5.5%	19,220	268	91,400	442	(938)	100,000	10.0	07/08/2024
CFPT2314	1,880	-5.1%	3,910	421	91,400	657	(1,223)	100,000	10.0	07/01/2025
CHDB2302	650	4.8%	11,500	8	18,800	649	(1)	16,540	3.5	21/11/2023
CHDB2303	670	6.4%	2,330	38	18,800	438	(232)	17,500	3.5	21/12/2023
CHDB2304	940	3.3%	3,280	129	18,800	450	(490)	18,280	3.5	21/03/2024
CHDB2305	790	2.6%	2,780	101	18,800	375	(415)	18,470	3.5	22/02/2024
CHDB2306	1,050	0.0%	0	224	18,800	429	(621)	19,340	3.5	24/06/2024
CHPG2307	1,220	4.3%	40,850	45	27,200	1,196	(24)	22,670	4.0	28/12/2023
CHPG2309	1,540	9.2%	129,890	191	27,200	1,702	162	24,000	3.0	22/05/2024
CHPG2311	1,460	4.3%	71,010	16	27,200	1,501	41	21,230	4.0	29/11/2023
CHPG2312	1,000	5.3%	59,480	45	27,200	961	(39)	23,780	4.0	28/12/2023
CHPG2313	1,300	4.0%	107,740	107	27,200	1,207	(93)	23,330	4.0	28/02/2024
CHPG2314	3,000	4.2%	20,720	106	27,200	3,146	146	21,450	2.0	27/02/2024
CHPG2315	1,700	0.0%	90	220	27,200	848	(852)	27,780	4.0	20/06/2024
CHPG2316	1,220	2.5%	35,010	311	27,200	918	(302)	28,890	4.0	19/09/2024
CHPG2317	780	8.3%	10,140	101	27,200	646	(134)	26,890	4.0	22/02/2024
CHPG2318	620	5.1%	28,490	130	27,200	488	(132)	29,220	4.0	22/03/2024
CHPG2319	850	4.9%	10,760	224	27,200	636	(214)	30,110	4.0	24/06/2024
CHPG2320	740	2.8%	54,950	31	27,200	720	(20)	27,000	2.0	14/12/2023
CHPG2321	1,840	2.2%	4,180	154	27,200	1,493	(347)	24,500	3.0	15/04/2024
CHPG2322	2,480	-0.4%	19,210	245	27,200	1,379	(1,101)	30,000	2.0	15/07/2024
CHPG2323	380	5.6%	472,890	17	27,200	425	45	26,000	4.0	30/11/2023
CHPG2324	570	9.6%	255,330	51	27,200	591	21	26,000	4.0	03/01/2024
CHPG2325	480	6.7%	440,620	77	27,200	496	16	27,500	4.0	29/01/2024
CHPG2326	790	6.8%	152,180	171	27,200	766	(24)	27,500	4.0	02/05/2024
CHPG2327	920	8.2%	1,310	70	27,200	646	(274)	29,000	2.0	22/01/2024
CHPG2328	1,890	9.3%	60	171	27,200	1,322	(568)	28,500	2.0	02/05/2024
CHPG2329	2,240	4.7%	1,610	262	27,200	1,627	(613)	29,000	2.0	01/08/2024
CHPG2330	510	2.0%	16,060	122	27,200	441	(69)	31,000	3.0	14/03/2024
CHPG2331	910	5.8%	27,350	329	27,200	693	(217)	28,000	6.0	07/10/2024
CHPG2332	940	6.8%	15,270	360	27,200	696	(244)	28,500	6.0	07/11/2024
CHPG2333	950	6.7%	53,850	388	27,200	696	(254)	29,000	6.0	05/12/2024
CHPG2334	710	2.9%	42,890	421	27,200	526	(184)	29,500	8.0	07/01/2025
CHPG2335	850	3.7%	1,500	80	27,200	551	(299)	27,110	4.0	01/02/2024
CHPG2336	1,200	10.1%	20	171	27,200	700	(500)	28,110	4.0	02/05/2024
CHPG2337	1,300	9.2%	10	233	27,200	693	(607)	29,670	4.0	03/07/2024
CHPG2338	1,590	7.4%	1,760	325	27,200	844	(746)	30,000	4.0	03/10/2024
CHPG2339	4,500	3.7%	10	416	27,200	1,962	(2,538)	30,220	2.0	02/01/2025
CMBB2305	530	0.0%	0	45	18,100	441	(89)	14,420	8.5	28/12/2023
CMBB2306	1,660	-2.4%	48,850	191	18,100	1,360	(300)	16,970	1.7	22/05/2024

CMBB2307	170	-10.5%	10,800	17	18,100	136	(34)	18,000	4.0	30/11/2023
CMBB2308	310	-3.1%	27,620	77	18,100	219	(91)	18,500	4.0	29/01/2024
CMBB2309	470	-4.1%	18,330	171	18,100	305	(165)	19,000	4.0	02/05/2024
CMBB2310	610	3.4%	490	70	18,100	316	(294)	19,000	2.0	22/01/2024
CMBB2311	1,080	0.0%	0	171	18,100	609	(471)	19,000	2.0	02/05/2024
CMBB2312	1,280	-6.6%	80	262	18,100	719	(561)	19,500	2.0	01/08/2024
CMBB2313	410	-2.4%	31,180	122	18,100	205	(205)	21,000	2.0	14/03/2024
CMBB2314	660	-4.4%	2,410	268	18,100	322	(338)	20,000	4.0	07/08/2024
CMBB2315	920	-4.2%	6,570	421	18,100	461	(459)	20,000	4.0	07/01/2025
CMBB2316	880	0.0%	0	171	18,100	166	(714)	18,000	10.0	02/05/2024
CMSN2302	1,480	0.0%	280	191	62,000	899	(581)	66,000	6.0	22/05/2024
CMSN2304	60	-76.9%	12,810	16	62,000	1	(59)	75,680	10.0	29/11/2023
CMSN2305	330	-8.3%	610	107	62,000	110	(220)	76,790	10.0	28/02/2024
CMSN2306	250	-3.9%	11,800	101	62,000	67	(183)	80,000	10.0	22/02/2024
CMSN2307	610	0.0%	0	224	62,000	191	(419)	83,000	10.0	24/06/2024
CMSN2308	20	-92.9%	34,700	17	62,000	0	(20)	80,000	8.0	30/11/2023
CMSN2309	90	-71.0%	98,410	77	62,000	21	(69)	85,000	8.0	29/01/2024
CMSN2310	150	-55.9%	24,260	70	62,000	23	(127)	83,000	8.0	22/01/2024
CMSN2311	530	6.0%	15,810	262	62,000	210	(320)	88,500	8.0	01/08/2024
CMSN2312	200	-63.0%	6,300	85	62,000	5	(195)	98,100	5.0	06/02/2024
CMSN2313	720	-6.5%	7,890	329	62,000	378	(342)	80,000	10.0	07/10/2024
CMSN2314	380	-5.0%	10	80	62,000	49	(331)	79,000	10.0	01/02/2024
CMSN2315	560	1.8%	10	171	62,000	136	(424)	82,000	10.0	02/05/2024
CMSN2316	1,250	-1.6%	10	325	62,000	301	(949)	83,980	10.0	03/10/2024
CMSN2317	1,900	-1.6%	30	416	62,000	450	(1,450)	86,870	8.0	02/01/2025
CMWG2304	400	0.0%	2,750	45	40,000	340	(60)	33,680	19.8	28/12/2023
CMWG2305	1,840	-0.5%	40,260	191	40,000	1,826	(14)	35,660	4.0	22/05/2024
CMWG2306	30	-84.2%	216,370	17	40,000	1	(29)	50,000	8.0	30/11/2023
CMWG2307	250	0.0%	16,300	77	40,000	66	(184)	50,000	8.0	29/01/2024
CMWG2308	190	-48.7%	99,800	70	40,000	57	(133)	52,000	5.0	22/01/2024
CMWG2309	410	7.9%	41,680	171	40,000	207	(203)	54,000	5.0	02/05/2024
CMWG2310	620	-1.6%	11,510	262	40,000	364	(256)	54,500	5.0	01/08/2024
CMWG2311	280	-54.8%	78,620	85	40,000	34	(246)	58,900	3.0	06/02/2024
CMWG2312	720	-11.1%	1,260	162	40,000	248	(472)	56,000	3.0	23/04/2024
CMWG2313	710	1.4%	46,160	268	40,000	453	(257)	50,000	6.0	07/08/2024
CMWG2314	590	1.7%	55,450	421	40,000	375	(215)	52,000	10.0	07/01/2025
CMWG2315	670	-1.5%	760	171	40,000	93	(577)	48,890	20.0	02/05/2024
CMWG2316	1,000	-8.3%	2,910	282	40,000	559	(441)	48,000	6.0	21/08/2024
CNVL2302	140	-12.5%	18,270	8	15,750	94	(46)	16,330	4.0	21/11/2023
CNVL2303	940	0.0%	390	129	15,750	441	(499)	17,330	4.0	21/03/2024
CNVL2304	670	8.1%	8,130	39	15,750	348	(322)	15,560	4.0	22/12/2023
CNVL2305	1,340	-4.3%	1,330	224	15,750	663	(677)	17,000	4.0	24/06/2024
CPDR2302	1,850	3.4%	45,510	8	26,400	1,936	86	18,670	4.0	21/11/2023
CPDR2303	2,010	-7.8%	62,190	129	26,400	1,912	(98)	19,890	4.0	21/03/2024
CPDR2304	2,060	2.0%	84,480	39	26,400	2,125	65	18,000	4.0	22/12/2023
CPDR2305	2,260	1.4%	12,770	224	26,400	2,077	(183)	20,220	4.0	24/06/2024
CPOW2302	30	-86.4%	22,070	8	11,900	0	(30)	14,330	2.0	21/11/2023
CPOW2303	70	-72.0%	3,910	38	11,900	2	(68)	15,330	2.0	21/12/2023
CPOW2304	200	-35.5%	22,680	129	11,900	31	(169)	16,330	2.0	21/03/2024
CPOW2305	230	4.6%	7,030	101	11,900	49	(181)	15,000	2.0	22/02/2024
CPOW2306	500	6.4%	2,000	224	11,900	117	(383)	16,000	2.0	24/06/2024
CPOW2307	100	-60.0%	86,220	31	11,900	27	(73)	13,500	2.0	14/12/2023
CPOW2308	370	5.7%	71,710	154	11,900	203	(167)	12,000	5.0	15/04/2024
CPOW2309	460	-6.1%	12,640	184	11,900	179	(281)	14,500	2.0	15/05/2024
CPOW2310	480	-23.8%	21,010	70	11,900	123	(357)	14,000	1.0	22/01/2024
CPOW2311	150	-69.4%	3,990	85	11,900	43	(107)	15,500	1.0	06/02/2024
CPOW2312	760	1.3%	1,300	80	11,900	305	(455)	12,220	2.0	01/02/2024
CPOW2313	1,250	1.6%	10	233	11,900	459	(791)	12,890	2.0	03/07/2024
CPOW2314	1,500	0.0%	10	325	11,900	548	(952)	13,110	2.0	03/10/2024
CPOW2315	1,700	0.6%	10	416	11,900	600	(1,100)	13,460	2.0	02/01/2025

CSHB2301	940	3.3%	3,880	80	11,050	327	(613)	11,330	2.0	01/02/2024
CSHB2302	1,300	0.8%	10	171	11,050	387	(913)	12,000	2.0	02/05/2024
CSHB2303	1,500	0.7%	10	232	11,050	428	(1,072)	12,350	2.0	02/07/2024
CSHB2304	870	-3.3%	1,980	233	11,050	220	(650)	11,670	5.0	03/07/2024
CSHB2305	910	-2.2%	900	325	11,050	210	(700)	12,560	5.0	03/10/2024
CSHB2306	2,070	-2.4%	10	416	11,050	603	(1,467)	12,780	2.0	02/01/2025
CSTB2305	490	-9.3%	2,280	45	29,250	364	(126)	29,110	5.0	28/12/2023
CSTB2306	2,400	-1.2%	6,040	191	29,250	1,670	(730)	30,000	2.0	22/05/2024
CSTB2308	430	-10.4%	71,170	16	29,250	384	(46)	27,800	5.0	29/11/2023
CSTB2309	350	-12.5%	10,910	45	29,250	240	(110)	30,560	5.0	28/12/2023
CSTB2310	610	-6.2%	86,320	107	29,250	450	(160)	30,330	5.0	28/02/2024
CSTB2311	980	-12.5%	19,510	15	29,250	983	3	27,700	2.0	28/11/2023
CSTB2312	860	0.0%	0	220	29,250	486	(374)	33,330	5.0	20/06/2024
CSTB2313	930	-2.1%	300	311	29,250	514	(416)	35,560	5.0	19/09/2024
CSTB2314	530	0.0%	33,550	101	29,250	301	(229)	32,220	5.0	22/02/2024
CSTB2315	460	-8.0%	18,030	130	29,250	257	(203)	34,330	5.0	22/03/2024
CSTB2316	640	-4.5%	510	224	29,250	340	(300)	36,330	5.0	24/06/2024
CSTB2317	480	-12.7%	37,760	31	29,250	374	(106)	30,000	3.0	14/12/2023
CSTB2318	820	-5.8%	6,560	184	29,250	627	(193)	32,000	4.0	15/05/2024
CSTB2319	770	1.3%	1,250	154	29,250	494	(276)	27,000	9.0	15/04/2024
CSTB2320	430	-10.4%	109,090	17	29,250	373	(57)	28,500	4.0	30/11/2023
CSTB2321	770	-2.5%	7,070	77	29,250	605	(165)	29,000	4.0	29/01/2024
CSTB2322	1,230	-10.9%	3,370	171	29,250	783	(447)	30,000	4.0	02/05/2024
CSTB2323	840	-16.0%	58,040	70	29,250	577	(263)	29,000	4.0	22/01/2024
CSTB2324	1,200	-7.7%	440	171	29,250	683	(517)	31,000	4.0	02/05/2024
CSTB2325	1,610	-2.4%	1,030	262	29,250	853	(757)	31,500	4.0	01/08/2024
CSTB2326	1,760	-7.9%	50	162	29,250	984	(776)	33,000	2.0	23/04/2024
CSTB2327	780	-4.9%	16,790	268	29,250	548	(232)	32,000	6.0	07/08/2024
CSTB2328	760	-5.0%	45,450	421	29,250	516	(244)	33,000	8.0	07/01/2025
CSTB2329	690	1.5%	510	80	29,250	332	(358)	31,890	4.0	01/02/2024
CSTB2330	970	2.1%	10	171	29,250	445	(525)	34,000	4.0	02/05/2024
CSTB2331	850	-2.3%	510	233	29,250	417	(433)	35,000	5.0	03/07/2024
CSTB2332	1,080	-5.3%	200	325	29,250	518	(562)	35,890	5.0	03/10/2024
CSTB2333	4,380	-4.4%	100	416	29,250	1,592	(2,788)	36,110	2.0	02/01/2025
CSTB2334	3,060	0.0%	46,740	282	29,250	1,863	(1,197)	27,000	3.0	21/08/2024
CTCB2302	2,000	-2.4%	13,030	191	30,900	1,865	(135)	27,000	3.0	22/05/2024
CTCB2303	110	-67.7%	110,920	17	30,900	52	(58)	33,500	4.0	30/11/2023
CTCB2304	360	-10.0%	71,360	77	30,900	212	(148)	34,500	4.0	29/01/2024
CTCB2305	620	-12.7%	6,500	70	30,900	383	(237)	32,000	4.0	22/01/2024
CTCB2306	1,080	-1.8%	920	171	30,900	678	(402)	32,000	4.0	02/05/2024
CTCB2307	1,250	0.0%	0	262	30,900	692	(558)	34,000	4.0	01/08/2024
CTCB2308	530	0.0%	0	122	30,900	264	(266)	37,000	3.0	14/03/2024
CTCB2309	1,500	-4.5%	500	315	30,900	949	(551)	35,000	3.0	23/09/2024
CTCB2310	630	-6.0%	7,320	329	30,900	368	(262)	35,000	8.0	07/10/2024
CTPB2303	340	0.0%	2,160	45	17,250	243	(97)	15,810	7.2	28/12/2023
CTPB2304	850	-1.2%	110	171	17,250	260	(590)	18,890	4.0	02/05/2024
CTPB2305	960	-1.0%	10	233	17,250	298	(662)	19,330	4.0	03/07/2024
CTPB2306	2,300	2.2%	440	325	17,250	696	(1,604)	19,890	2.0	03/10/2024
CVHM2302	1,210	-9.0%	21,260	191	41,350	529	(681)	50,000	4.0	22/05/2024
CVHM2304	40	-80.0%	22,740	16	41,350	0	(40)	53,560	8.0	29/11/2023
CVHM2305	220	-4.4%	10,420	107	41,350	36	(184)	57,780	8.0	28/02/2024
CVHM2306	350	16.7%	110	101	41,350	18	(332)	60,670	8.0	22/02/2024
CVHM2307	410	0.0%	260	224	41,350	90	(320)	62,670	8.0	24/06/2024
CVHM2308	30	-85.0%	38,000	17	41,350	0	(30)	61,000	8.0	30/11/2023
CVHM2309	80	-63.6%	54,500	77	41,350	6	(74)	62,000	8.0	29/01/2024
CVHM2310	100	-70.6%	44,230	70	41,350	14	(86)	59,000	5.0	22/01/2024
CVHM2311	590	-1.7%	1,260	262	41,350	235	(355)	60,500	5.0	01/08/2024
CVHM2312	400	-7.0%	103,710	171	41,350	186	(214)	56,000	5.0	02/05/2024
CVHM2313	610	-6.2%	38,540	329	41,350	363	(247)	50,000	10.0	07/10/2024
CVHM2314	600	-6.3%	910	80	41,350	110	(490)	48,890	8.0	01/02/2024

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CVHM2315	700	-13.6%	70	171	41,350	212	(488)	50,890	8.0	02/05/2024
CVHM2316	910	-5.2%	10	233	41,350	291	(619)	51,230	8.0	03/07/2024
CVHM2317	1,100	-5.2%	10	325	41,350	378	(722)	52,350	8.0	03/10/2024
CVHM2318	2,130	-4.5%	10	416	41,350	725	(1,405)	53,460	5.0	02/01/2025
CVIB2302	1,400	0.0%	12,540	191	19,200	1,171	(229)	19,150	1.7	22/05/2024
CVIB2303	80	-60.0%	32,600	17	19,200	38	(42)	20,500	4.0	30/11/2023
CVIB2304	830	-1.2%	2,400	268	19,200	501	(329)	20,000	4.0	07/08/2024
CVIB2305	620	0.0%	2,530	421	19,200	323	(297)	22,000	6.0	07/01/2025
CVIB2306	2,250	-4.3%	10	282	19,200	1,808	(442)	17,000	2.0	21/08/2024
CVIC2302	60	-71.4%	19,070	8	44,800	0	(60)	55,670	8.0	21/11/2023
CVIC2303	320	-5.9%	1,650	38	44,800	7	(313)	57,780	8.0	21/12/2023
CVIC2304	440	-15.4%	650	129	44,800	78	(362)	59,890	8.0	21/03/2024
CVIC2305	490	22.5%	200	101	44,800	39	(451)	61,110	8.0	22/02/2024
CVIC2306	1,080	-1.8%	1,270	224	44,800	153	(927)	62,220	8.0	24/06/2024
CVIC2307	70	-70.8%	51,670	17	44,800	0	(70)	58,500	8.0	30/11/2023
CVIC2308	670	1.5%	47,420	268	44,800	428	(242)	50,000	10.0	07/08/2024
CVIC2309	700	-1.4%	10,300	329	44,800	437	(263)	52,000	10.0	07/10/2024
CVIC2310	710	-1.4%	7,780	80	44,800	187	(523)	50,000	8.0	01/02/2024
CVIC2311	850	-3.4%	10	108	44,800	189	(661)	52,000	8.0	29/02/2024
CVIC2312	1,020	-2.9%	10	233	44,800	315	(705)	52,350	10.0	03/07/2024
CVIC2313	1,240	-1.6%	10	325	44,800	392	(848)	53,460	10.0	03/10/2024
CVIC2314	3,040	0.3%	10	416	44,800	912	(2,128)	54,570	5.0	02/01/2025
CVNM2303	330	-21.4%	55,710	16	68,700	189	(141)	67,790	9.7	29/11/2023
CVNM2304	800	-7.0%	27,790	107	68,700	360	(440)	68,760	9.7	28/02/2024
CVNM2305	650	-9.7%	1,750	101	68,700	246	(404)	71,020	9.7	22/02/2024
CVNM2306	1,040	-5.5%	8,620	224	68,700	346	(694)	73,170	9.7	24/06/2024
CVNM2307	80	-78.4%	80,630	17	68,700	6	(74)	75,000	8.0	30/11/2023
CVNM2308	1,080	-8.5%	42,360	171	68,700	550	(530)	69,000	8.0	02/05/2024
CVNM2309	320	-45.8%	350	85	68,700	35	(285)	82,000	5.0	06/02/2024
CVNM2310	900	-7.2%	560	268	68,700	194	(706)	80,000	10.0	07/08/2024
CVNM2311	1,250	-10.7%	890	421	68,700	332	(918)	80,000	10.0	07/01/2025
CVNM2312	420	-6.7%	10	80	68,700	26	(394)	80,000	10.0	01/02/2024
CVNM2313	620	-11.4%	310	171	68,700	56	(564)	83,980	10.0	02/05/2024
CVNM2314	1,300	-5.1%	1,310	325	68,700	157	(1,143)	86,890	8.0	03/10/2024
CVNM2315	3,820	-5.7%	10	416	68,700	394	(3,426)	88,890	4.0	02/01/2025
CVPB2304	280	-6.7%	14,820	45	19,200	205	(75)	16,200	15.3	28/12/2023
CVPB2305	1,410	-8.4%	58,830	154	19,200	1,028	(382)	17,160	2.9	15/04/2024
CVPB2306	620	-22.5%	36,720	31	19,200	458	(162)	19,060	1.9	14/12/2023
CVPB2307	120	-29.4%	182,740	17	19,200	45	(75)	20,490	3.8	30/11/2023
CVPB2308	230	-23.3%	638,400	77	19,200	160	(70)	20,970	3.8	29/01/2024
CVPB2309	420	-16.0%	83,620	171	19,200	281	(139)	21,450	3.8	02/05/2024
CVPB2310	800	-3.6%	10	70	19,200	365	(435)	20,490	1.9	22/01/2024
CVPB2311	1,520	-15.6%	1,200	171	19,200	930	(590)	19,540	1.9	02/05/2024
CVPB2312	1,910	-3.5%	930	262	19,200	1,080	(830)	20,020	1.9	01/08/2024
CVPB2313	330	-40.0%	3,260	85	19,200	123	(207)	23,260	1.9	06/02/2024
CVPB2314	610	-11.6%	15,960	268	19,200	305	(305)	22,880	3.8	07/08/2024
CVPB2315	550	-12.7%	21,970	421	19,200	291	(259)	23,350	5.7	07/01/2025
CVPB2316	680	-9.3%	10	171	19,200	172	(508)	22,360	4.8	02/05/2024
CVPB2317	740	-9.8%	250	233	19,200	264	(476)	22,880	3.8	03/07/2024
CVPB2318	960	-8.6%	10	325	19,200	333	(627)	23,420	3.8	03/10/2024
CVPB2319	2,990	-6.3%	10	416	19,200	784	(2,206)	23,950	1.9	02/01/2025
CVRE2303	1,210	-10.4%	810	191	23,500	693	(517)	25,000	3.0	22/05/2024
CVRE2305	60	-71.4%	29,440	16	23,500	6	(54)	27,110	5.0	29/11/2023
CVRE2306	250	-10.7%	6,980	107	23,500	81	(169)	29,330	5.0	28/02/2024
CVRE2307	190	0.0%	9,610	101	23,500	53	(137)	30,330	5.0	22/02/2024
CVRE2308	410	-10.9%	740	224	23,500	153	(257)	31,330	5.0	24/06/2024
CVRE2309	10	-93.8%	114,210	17	23,500	1	(9)	29,000	6.0	30/11/2023
CVRE2310	90	0.0%	72,000	77	23,500	29	(61)	30,000	6.0	29/01/2024
CVRE2311	160	-46.7%	34,300	70	23,500	55	(105)	29,000	4.0	22/01/2024
CVRE2312	540	-8.5%	22,090	171	23,500	291	(249)	27,500	4.0	02/05/2024

CVRE2313	700	-1.4%	570	262	23,500	320	(380)	29,500	4.0	01/08/2024
CVRE2314	120	-64.7%	2,030	85	23,500	14	(106)	34,100	3.0	06/02/2024
CVRE2315	370	-9.8%	55,570	329	23,500	191	(179)	30,000	8.0	07/10/2024
CVRE2316	610	-9.0%	60	80	23,500	70	(540)	29,000	4.0	01/02/2024
CVRE2317	610	-9.0%	20	171	23,500	170	(440)	30,000	4.0	02/05/2024
CVRE2318	770	-7.2%	10	233	23,500	214	(556)	31,000	4.0	03/07/2024
CVRE2319	990	-6.6%	10	325	23,500	295	(695)	31,780	4.0	03/10/2024
CVRE2320	3,150	-5.1%	10	416	23,500	749	(2,401)	32,330	2.0	02/01/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
STK	HOSE	27,000	34,450	13/11/2023	82	-	-
TCB	HOSE	30,900	45,100	10/11/2023	18,401	-	-
FMC	HOSE	44,450	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	30,500	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	31,800	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	23,250	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,500	39,400	16/10/2023	4,036	22.7	2.6
MWG	HOSE	40,000	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	37,000	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,900	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,200	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	28,950	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	61,300	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	18,828	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	68,700	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	36,500	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	30,700	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	79,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	50,500	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	48,500	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	76,100	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,600	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	29,250	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	42,000	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	33,350	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,450	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	85,500	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	42,100	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,400	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,100	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,800	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,250	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,750	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,200	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,300	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,150	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,050	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	104,300	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	56,000	68,000	13/06/2023	286	15.9	2.2

GEG	HOSE	13,200	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	14,325	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	37,400	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	16,874	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	41,350	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	30,800	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	103,300	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,200	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,000	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,300	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,400	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,550	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	69,900	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	37,500	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,450	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	29,250	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	25,100	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	80,500	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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