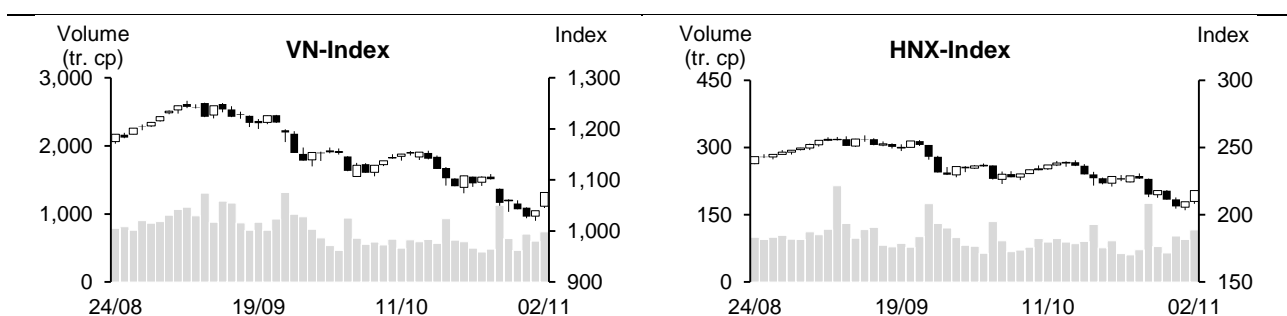


02/11/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,075.47	3.44%	1,087.50	3.41%	217.97	3.97%
Total volume (mil. shares)	772.33	13.57%	212.33	0.35%	126.88	28.73%
Matched volume (mil. shares)	735.89	21.90%	195.29	17.20%	116.21	22.07%
20-session average (mil. shares)	625.37	17.67%	161.58	20.86%	91.27	27.33%
Total value (bil dong)	14,642	12.03%	5,820	-3.57%	2,180	45.13%
Matched value (bil dong)	13,777	23.94%	5,377	14.85%	2,038	41.49%
20-session average (bil dong)	12,953	6.36%	4,745	13.34%	1,744	16.86%
	Weight %		Weight %		Weight %	
Number of gainers	516	90%	30	100%	176	72%
Number of droppers	32	6%	0	0%	39	16%
Stand still codes	26	5%	0	0%	28	12%



REMARKABLE POINTS ON THE MARKET

Vietnam stock market gained impressively as bottom-catching demand increased strongly. Following recovering trend at the end of yesterday session and America stock market's gain after FED maintaining the interest rate, VN-Index opened with a gaining gap of nearly 10 points. After that, the gaining trend got stronger as investors invested strongly at bottom. On the other hand, the demand on the market wasn't strong so many groups gained by above 4%, many codes even gained to the limit. Remarkably, even MWG and VHM that were sold strongly by foreign investors also reversed and gained. The market leaned completely on buyers with the most gainers in history. Therefore, the indexes closed at day-highest level with better liquidity than yesterday gain.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased to above 10 and 20-session average, showing that the cash flow is returning. Not just that, the index gained with a thick long candle and escaped pressure from MA5, and RSI tended to recover from over selling below 30 to 42, showing stronger recovery. However, the index stayed below MA20, and +DI stayed below -DI, and MACD was below Signal, showing that correcting pressure hasn't been shaken off and the main trend is still dropping. Therefore, this gain might only be within a technical recovery of 3-5 sessions, with strong resistant around 1,080-1,100 points (MA20). For HNX, HNX-Index saw similar situation. The index gained to above MA5 but still closed below MA20, and +DI was still below -DI, showing that the main trend might still be dropping and this gain might only be technical with resistant around 225 points (MA20). In general, the market might be within a technical recovery of 3-5 sessions. Therefore, investors with high cash weight might consider taking T+ surfs at low weight. In which, having priority on good-fundamental codes with positive business prospect with sell of strong overselling.

Recommending code: BCM (Buy)

Observing code: SIP, NTP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	03/11/23	58.8	58.8	0.0%	63.6	8.2%	56.5	-3.9%	At over selling and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	SIP	Observe to buy	03/11/23	53	58-58.5	50	Sign of weaker dropping trend to demand level of 50-53 + differentiation with positive gain -> might see short-term gain at this level
2	NTP	Observe to buy	03/11/23	37.4	39.5-42	35.8	Sign of weaker dropping trend to demand level of 34-35 + gain well to above MA50 with increasing vol. -> might see short-term gain at this level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCB	Buy	19/10/23	89	85.9	3.6%	93.4	8.7%	82	-4.5%	
2	KDC	Buy	31/10/23	63.5	63.9	-0.6%	69.8	9.2%	62.3	-3%	
3	DHT	Buy	01/11/23	21.8	21	3.8%	25.4	21.0%	19.4	-8%	
4	HSG	Buy	02/11/23	18.9	17.7	6.8%	19.5	10.2%	17	-4%	

DAILY NEWS**Domestic news****Agriculture, forestry, and aqua products export surplus is 9.3 billion USD**

Ministry of Agriculture and Rural Development stated that in 10 months 2023, total agriculture, forestry, and aqua products export value is 43.08 billion USD. Export surplus value is 9.3 billion USD, up by 26.2% YoY.

In October, the export is about 4.81 billion USD, up by 7.43% MoM and 11.9% YoY; in 10 months, since export value on some main export products still dropped strongly like: rubber (-17.3%), pepper (-23.4%), casava and casava products (-3.3%), so total export value is still expected to drop by 4.2% YoY to 43.08 billion USD.

Agriculture products and livestock farming saw higher value. In detail, agriculture products saw 21.94 billion USD, up by 17% (contributing by vegetable and fruit export value of 4.91 billion USD, up by 78.9%; rice 3.97 billion USD, up by 34.9%, and livestock farming products 402 million USD, up by 22%).

China, America, and Japan are still 3 biggest export markets for Vietnam agriculture, forestry and aqua products. Export value to China accounted 22.8%, up by 16.2% YoY; America accounted 20.6%, down by 20.8%, and Japan 7.5%, down by 8.5%.

Interbank interest rate dropped by over 2 percent-points in only a week, SBV returned to net spending

According to most recent data from SBV, average VND interest rate on interbank on overnight term (main term accounting over 90% trading value) on October 31 dropped to 0.81% from 0.96% recorded in previous session. This is the 5th dropping sessions in a row for overnight interest rate, after increasing strongly by 2.84% on October 24. So, in only 1 week, overnight interest rate on interbank has dropped by over 2 percent-points. However, it is still much higher than the end of September (0.19%). Along with overnight, interest rate on main terms like 1-week, 2-week, and 1-month all dropped strongly in the last few sessions of October.

On open market, after 3 days of net collecting, SBV returned to net spending on November 1. Accordingly, SBV successfully offered 7.7 trillion dong of 28-day trust bond on November 1 and interest rate stayed at 1.5%. While there is 10 trillion dong of old trust bonds matured. In total SBV has seen a net spending of 2.3 trillion dong on banking system.

Gold price struggled and dropped to below 71 million dong/tael

On November 2, domestic gold price struggled, SJC gold piece dropped to below 71 million dong/tael, Saigon Jewelry listed SJC gold piece at 70.05-70.75 million dong/tael. Doji listed at 70-70.75 million dong, 50,000 dong lower on both sides.

At the same time, world gold price was 1,985 USD/ounce. At current exchange rate, world gold price is about 58 million dong/tael.

On monetary market, on November 2, SBV listed central rate at 24,089 dong/USD, 2 dong higher than yesterday morning. In commercial banks, USD rate is around 24,435-24,735 dong/USD.

Source: Vietstock, Cafef

Listing Company News

GVR: associated loss is strong so Q3 net profit dropped by 63% YoY

Vietnam Rubber Group (GVR) released Q3/2023 results with revenue of 6.2 trillion, up by 6% YoY and 49% QoQ.

Gross margin dropped by 19.9% in Q3/2023, from 23.1% in the first half of 2023 and 25.1% in 2022 since gross margin in rubber section still tended to drop.

Moreover, GVR loss this term is 268 billion from association. Therefore, net profit is only 313 billion, down strongly by 63% YoY and 44% QoQ.

In 9 months, GVR revenue dropped by 11% YoY to 14.5 trillion, while net profit dropped by 51% to 1.4 trillion. Latex revenue increased by 2% YoY at 10.8 trillion in 9 months 2023, accounting 74% total revenue. Meanwhile, gross margin dropped by 9.8 percent-points in this section to 20.4%. net profit from associated companies (mainly from big MDF company VRG Dongwha) with -287 billion dong in 9 months 2023 while same period saw 170 billion. Other profit in GVR accounted 30% EBT, at 731 billion, but still down by 5% YoY.

EVNGENCO3: total revenue in parent company is 35,099 billion in 9 months 2023

EVNGENCO3 (PGV) released Q3 finance statements. In 9 months 2023, total revenue in EVNGENCO3 parent company is 35,099 billion, reaching 72.4% year-target. EBT in parent company is 1,472 billion, completing 60% profit year-target.

In 10 months 2023, power generation is about 22,545 million kWh, reaching 78.5% year-target, total power generation revenue in parent company is about 34,341 billion, reaching 81% target.

Net profit in 9 months reached peak, BMP will spend over 532 billion dong to advance 2023 first term dividend

Bom of Binh Minh Plastic (HOSE: BMP) released resolution on advancing 2023 first term cash dividend at the rate of 65%. With nearly 81.9 million outstanding shares, BMP expects to spend over 532 billion dong on this payment. Expected payment time is in December 2023.

For BMP shareholder structure, Nawaplastic Industries Co Ltd – member of SCG Group (Thailand) – is currently parent company of BMP with over 45 million shares or 54.99% capital. The company expects to collect nearly 293 billion dong of dividend from BMP. Besides, another major shareholder KWE Beteiligungen AG that owns over 9 million shares or 11.02% capital, will receive nearly 59 billion.

In 9 months, BMP net profit reached the highest ever at 784 billion, up by 75% YoY, 20% higher than profit year-target (651 billion).

Source: Vietstock, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	41,650	4.13%	0.20%
HPG	25,250	5.43%	0.18%
VCB	89,000	1.37%	0.16%
VHM	39,950	3.90%	0.16%
GAS	79,200	2.99%	0.13%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	18,700	6.86%	0.38%
SHS	15,400	9.22%	0.37%
CEO	22,100	9.41%	0.34%
IDC	45,400	5.58%	0.28%
VCS	55,900	7.50%	0.22%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
STG	45,200	-6.80%	-0.01%
PGI	24,000	-5.88%	0.00%
LGC	50,800	-0.39%	0.00%
FDC	10,650	-6.58%	0.00%
BTT	29,500	-6.35%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	32,800	-2.67%	-0.06%
PGS	28,000	-5.08%	-0.03%
KSF	40,200	-0.50%	-0.02%
VIT	14,100	-5.37%	-0.01%
PIC	12,900	-7.86%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	13,650	6.64%	34,193,276
SSI	28,900	6.45%	27,485,870
HPG	25,250	5.43%	26,653,194
DIG	22,000	6.80%	26,234,623
NVL	14,000	6.87%	26,187,859

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,400	9.22%	37,509,188
CEO	22,100	9.41%	18,154,138
HUT	18,700	6.86%	10,712,002
MBS	18,600	7.51%	5,499,914
PVS	35,100	3.85%	5,272,924

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	28,900	6.45%	773.9
MWG	37,000	5.41%	751.0
HPG	25,250	5.43%	661.6
DIG	22,000	6.80%	568.8
VIX	13,650	6.64%	458.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	15,400	9.22%	563.7
CEO	22,100	9.41%	389.8
IDC	45,400	5.58%	209.9
HUT	18,700	6.86%	196.6
PVS	35,100	3.85%	182.8

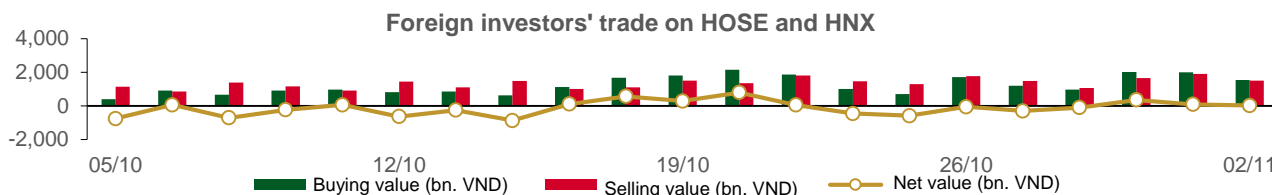
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	1,535,300	122.47
HDB	7,000,000	120.75
PAC	2,679,142	66.98
CTR	600,000	47.22
VPB	2,280,000	46.28

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	7,030,000	91.38
DNP	1,000,000	19.60
TPP	2,200,365	18.92
GKM	298,000	9.99
HTP	40,000	0.98

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	51.44	1,334.52	52.97	1,480.38	(1.53)	(145.86)
HNX	11.26	198.29	1.55	28.74	9.71	169.55
Total	62.69	1,532.81	54.51	1,509.12	8.18	23.69



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	25,250	5,055,850	126.33	SHS	15,400	9,370,100	140.11
MWG	37,000	3,198,400	112.89	PVS	35,100	887,000	30.62
SSI	28,900	2,931,178	82.38	IDC	45,400	468,400	20.71
VHM	39,950	1,776,215	69.30	TNG	18,700	198,200	3.60
VNM	70,900	762,800	53.77	VIG	6,800	82,700	0.55

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	37,000	11,295,700	397.19	SHS	15,400	817,000	12.31
VHM	39,950	4,448,230	171.96	CEO	22,100	193,600	4.12
VRE	23,250	4,747,300	109.27	IDC	45,400	47,600	2.11
SSI	28,900	2,690,888	75.44	MBS	18,600	58,340	1.05
VNM	70,900	1,033,532	72.73	HUT	18,700	54,500	0.99

TOP 5 NET BUYING

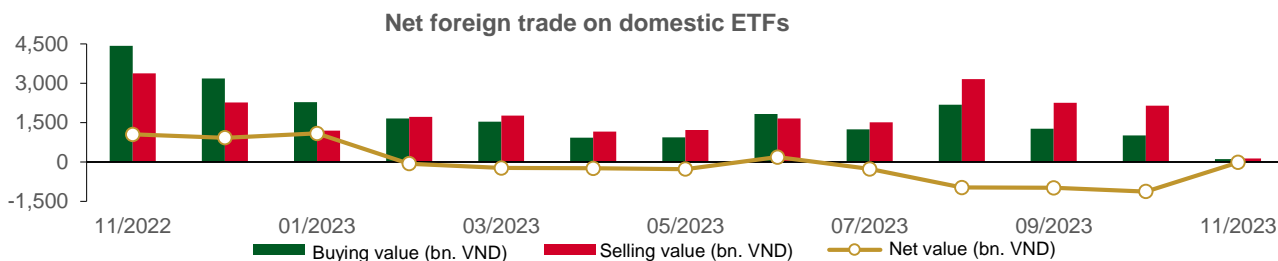
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	25,250	3,015,509	75.94	SHS	15,400	8,553,100	127.80
TCB	29,350	1,494,600	43.35	PVS	35,100	860,400	29.70
PDR	22,450	1,702,400	38.17	IDC	45,400	420,800	18.60
DGC	85,800	395,700	33.89	TNG	18,700	168,704	3.06
VCG	21,100	1,590,900	33.39	VIG	6,800	82,600	0.55

TOP 5 NET SELLING

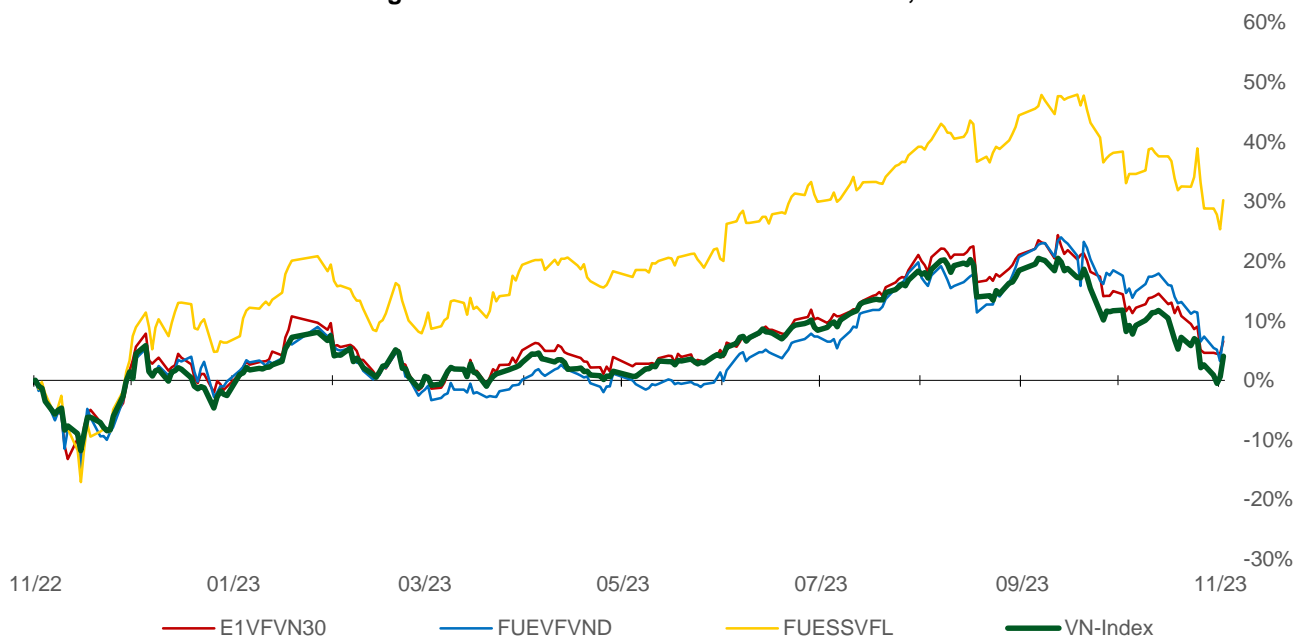
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	37,000	(8,097,300)	(284.31)	CEO	22,100	(171,600)	(3.64)
VHM	39,950	(2,672,015)	(102.66)	MBS	18,600	(57,640)	(1.04)
VRE	23,250	(2,583,200)	(59.47)	HUT	18,700	(54,500)	(0.99)
HDB	17,600	(2,574,969)	(44.70)	SLS	155,000	(5,500)	(0.84)
FUEVFVND	24,080	(990,700)	(23.27)	PVI	45,500	(15,600)	(0.71)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	18,660	2.0%	731,009	13.48	E1VFN30	11.51	11.11	0.40
FUEMAV30	12,860	3.3%	52,200	0.65	FUEMAV30	0.65	0.64	0.01
FUESSV30	13,350	3.0%	6,900	0.09	FUESSV30	0.00	0.03	(0.03)
FUESSV50	16,490	4.4%	8,200	0.13	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,580	3.9%	1,334,100	23.46	FUESSVFL	19.50	11.80	7.70
FUEVFN30	24,080	3.9%	1,838,556	43.36	FUEVFN30	17.56	40.83	(23.27)
FUEVN100	14,500	3.5%	77,450	1.10	FUEVN100	0.44	0.77	(0.34)
FUEIP100	8,010	3.2%	100	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,050	2.0%	1,500	0.01	FUEKIV30	0.01	0.00	0.01
FUEDCMID	9,700	5.1%	231,100	2.16	FUEDCMID	0.00	2.11	(2.11)
FUEKIVFS	9,820	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,000	0.0%	20,000	0.20	FUEMAVND	0.20	0.00	0.20
FUEFCV50	13,210	6.4%	5,200	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,306,315	84.72	Total	49.87	67.31	(17.44)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	290	20.8%	21,670	28	22,300	241	(49)	22,000	4.0	30/11/2023
CACB2303	470	23.7%	26,500	88	22,300	338	(132)	22,500	4.0	29/01/2024
CACB2304	1,360	8.8%	1,100	326	22,300	860	(500)	23,000	3.0	23/09/2024
CACB2305	720	10.8%	7,630	340	22,300	375	(345)	24,000	6.0	07/10/2024
CFPT2303	1,860	29.2%	6,630	5	89,000	1,877	17	73,080	8.5	07/11/2023
CFPT2304	1,840	18.7%	40,390	42	89,000	1,827	(13)	71,170	9.9	14/12/2023
CFPT2305	2,720	0.7%	8,050	165	89,000	2,307	(413)	67,210	9.9	15/04/2024
CFPT2306	1,410	23.7%	71,090	28	89,000	1,409	(1)	78,090	7.9	30/11/2023
CFPT2307	1,660	20.3%	36,400	88	89,000	1,406	(254)	79,070	7.9	29/01/2024
CFPT2308	1,560	27.9%	1,000	81	89,000	1,285	(275)	80,060	7.9	22/01/2024
CFPT2309	2,000	22.0%	40	182	89,000	1,501	(499)	80,060	7.9	02/05/2024
CFPT2310	2,100	27.3%	770	273	89,000	1,307	(793)	84,510	7.9	01/08/2024
CFPT2311	720	10.8%	27,910	133	89,000	537	(183)	88,960	9.9	14/03/2024
CFPT2312	1,880	10.6%	710	96	89,000	674	(1,206)	91,530	4.9	06/02/2024
CFPT2313	1,350	16.4%	8,450	279	89,000	375	(975)	100,000	10.0	07/08/2024
CFPT2314	1,820	9.0%	4,430	432	89,000	576	(1,244)	100,000	10.0	07/01/2025
CHDB2302	350	0.0%	20	19	17,600	345	(5)	16,540	3.5	21/11/2023
CHDB2303	450	7.1%	240	49	17,600	249	(201)	17,500	3.5	21/12/2023
CHDB2304	690	0.0%	70	140	17,600	318	(372)	18,280	3.5	21/03/2024
CHDB2305	610	8.9%	3,890	112	17,600	253	(357)	18,470	3.5	22/02/2024
CHDB2306	790	1.3%	16,170	235	17,600	334	(456)	19,340	3.5	24/06/2024
CHPG2306	1,810	43.7%	34,840	5	25,250	1,753	(57)	20,000	3.0	07/11/2023
CHPG2307	900	38.5%	18,710	56	25,250	835	(65)	22,670	4.0	28/12/2023
CHPG2309	1,290	15.2%	75,410	202	25,250	1,364	74	24,000	3.0	22/05/2024
CHPG2311	1,070	42.7%	84,160	27	25,250	1,041	(29)	21,230	4.0	29/11/2023
CHPG2312	720	44.0%	36,060	56	25,250	652	(68)	23,780	4.0	28/12/2023
CHPG2313	970	24.4%	16,210	118	25,250	913	(57)	23,330	4.0	28/02/2024
CHPG2314	2,360	15.7%	5,560	117	25,250	2,428	68	21,450	2.0	27/02/2024
CHPG2315	1,600	22.1%	30	231	25,250	689	(911)	27,780	4.0	20/06/2024
CHPG2316	1,020	25.9%	25,810	322	25,250	776	(244)	28,890	4.0	19/09/2024
CHPG2317	610	27.1%	31,500	112	25,250	476	(134)	26,890	4.0	22/02/2024
CHPG2318	470	4.4%	16,900	141	25,250	374	(96)	29,220	4.0	22/03/2024
CHPG2319	740	37.0%	20,740	235	25,250	522	(218)	30,110	4.0	24/06/2024
CHPG2320	470	-16.1%	25,140	42	25,250	442	(28)	27,000	2.0	14/12/2023
CHPG2321	1,530	25.4%	19,590	165	25,250	1,167	(363)	24,500	3.0	15/04/2024
CHPG2322	2,090	18.8%	8,690	256	25,250	1,142	(948)	30,000	2.0	15/07/2024
CHPG2323	210	-19.2%	482,560	28	25,250	239	29	26,000	4.0	30/11/2023
CHPG2324	340	9.7%	571,960	62	25,250	394	54	26,000	4.0	03/01/2024
CHPG2325	300	0.0%	132,100	88	25,250	351	51	27,500	4.0	29/01/2024
CHPG2326	590	40.5%	122,030	182	25,250	604	14	27,500	4.0	02/05/2024
CHPG2327	660	3.1%	279,170	81	25,250	453	(207)	29,000	2.0	22/01/2024
CHPG2328	1,400	30.8%	2,670	182	25,250	1,046	(354)	28,500	2.0	02/05/2024
CHPG2329	1,800	31.4%	10,500	273	25,250	1,352	(448)	29,000	2.0	01/08/2024
CHPG2330	500	4.2%	8,400	133	25,250	338	(162)	31,000	3.0	14/03/2024
CHPG2331	740	12.1%	2,220	340	25,250	587	(153)	28,000	6.0	07/10/2024
CHPG2332	730	10.6%	990	371	25,250	595	(135)	28,500	6.0	07/11/2024
CHPG2333	820	20.6%	970	399	25,250	600	(220)	29,000	6.0	05/12/2024
CHPG2334	630	16.7%	1,230	432	25,250	458	(172)	29,500	8.0	07/01/2025
CMBB2305	530	6.0%	2,360	56	17,700	402	(128)	14,420	8.5	28/12/2023
CMBB2306	1,650	4.4%	49,180	202	17,700	1,389	(261)	16,970	1.7	22/05/2024
CMBB2307	190	35.7%	142,520	28	17,700	147	(43)	18,000	4.0	30/11/2023
CMBB2308	300	20.0%	26,070	88	17,700	238	(62)	18,500	4.0	29/01/2024
CMBB2309	470	17.5%	6,530	182	17,700	339	(131)	19,000	4.0	02/05/2024
CMBB2310	570	21.3%	790	81	17,700	363	(207)	19,000	2.0	22/01/2024

CMBB2311	1,010	13.5%	20	182	17,700	678	(332)	19,000	2.0	02/05/2024
CMBB2312	1,250	10.6%	1,800	273	17,700	814	(436)	19,500	2.0	01/08/2024
CMBB2313	420	2.4%	490	133	17,700	272	(148)	21,000	2.0	14/03/2024
CMBB2314	680	9.7%	260	279	17,700	373	(307)	20,000	4.0	07/08/2024
CMBB2315	900	2.3%	50	432	17,700	527	(373)	20,000	4.0	07/01/2025
CMSN2302	1,370	25.7%	4,240	202	62,700	997	(373)	66,000	6.0	22/05/2024
CMSN2304	100	-58.3%	2,620	27	62,700	10	(90)	75,680	10.0	29/11/2023
CMSN2305	370	27.6%	3,570	118	62,700	144	(226)	76,790	10.0	28/02/2024
CMSN2306	310	40.9%	4,240	112	62,700	93	(217)	80,000	10.0	22/02/2024
CMSN2307	580	16.0%	210	235	62,700	223	(357)	83,000	10.0	24/06/2024
CMSN2308	20	-92.9%	16,590	28	62,700	3	(17)	80,000	8.0	30/11/2023
CMSN2309	110	-62.1%	124,080	88	62,700	37	(73)	85,000	8.0	29/01/2024
CMSN2310	150	-51.6%	25,220	81	62,700	41	(109)	83,000	8.0	22/01/2024
CMSN2311	560	16.7%	610	273	62,700	244	(316)	88,500	8.0	01/08/2024
CMSN2312	190	-62.8%	4,230	96	62,700	11	(179)	98,100	5.0	06/02/2024
CMSN2313	830	25.8%	4,580	340	62,700	419	(411)	80,000	10.0	07/10/2024
CMWG2302	10	-95.5%	37,500	5	37,000	0	(10)	49,530	5.9	07/11/2023
CMWG2304	480	26.3%	10,250	56	37,000	226	(254)	33,680	19.8	28/12/2023
CMWG2305	1,580	28.5%	46,870	202	37,000	1,385	(195)	35,660	4.0	22/05/2024
CMWG2306	90	-50.0%	246,610	28	37,000	1	(89)	50,000	8.0	30/11/2023
CMWG2307	250	25.0%	18,410	88	37,000	40	(210)	50,000	8.0	29/01/2024
CMWG2308	140	-53.3%	490,700	81	37,000	34	(106)	52,000	5.0	22/01/2024
CMWG2309	270	-27.0%	157,530	182	37,000	143	(127)	54,000	5.0	02/05/2024
CMWG2310	480	20.0%	4,970	273	37,000	269	(211)	54,500	5.0	01/08/2024
CMWG2311	170	-64.6%	100	96	37,000	22	(148)	58,900	3.0	06/02/2024
CMWG2312	460	-25.8%	230	173	37,000	169	(291)	56,000	3.0	23/04/2024
CMWG2313	570	18.8%	87,210	279	37,000	339	(231)	50,000	6.0	07/08/2024
CMWG2314	520	18.2%	109,970	432	37,000	297	(223)	52,000	10.0	07/01/2025
CNVL2302	220	214.3%	25,750	19	14,000	28	(192)	16,330	4.0	21/11/2023
CNVL2303	880	27.5%	1,110	140	14,000	223	(657)	17,330	4.0	21/03/2024
CNVL2304	440	69.2%	22,570	50	14,000	150	(290)	15,560	4.0	22/12/2023
CNVL2305	1,200	17.7%	1,500	235	14,000	385	(815)	17,000	4.0	24/06/2024
CPDR2302	990	45.6%	50,810	19	22,450	973	(17)	18,670	4.0	21/11/2023
CPDR2303	1,330	31.7%	21,880	140	22,450	1,105	(225)	19,890	4.0	21/03/2024
CPDR2304	1,250	26.3%	65,130	50	22,450	1,199	(51)	18,000	4.0	22/12/2023
CPDR2305	1,590	24.2%	44,070	235	22,450	1,274	(316)	20,220	4.0	24/06/2024
CPOW2302	80	-60.0%	80	19	11,100	0	(80)	14,330	2.0	21/11/2023
CPOW2303	100	-56.5%	1,470	49	11,100	2	(98)	15,330	2.0	21/12/2023
CPOW2304	160	-33.3%	14,570	140	11,100	26	(134)	16,330	2.0	21/03/2024
CPOW2305	190	26.7%	7,040	112	11,100	38	(152)	15,000	2.0	22/02/2024
CPOW2306	370	15.6%	2,440	235	11,100	100	(270)	16,000	2.0	24/06/2024
CPOW2307	70	-65.0%	43,090	42	11,100	18	(52)	13,500	2.0	14/12/2023
CPOW2308	290	11.5%	32,820	165	11,100	151	(139)	12,000	5.0	15/04/2024
CPOW2309	360	9.1%	3,530	195	11,100	142	(218)	14,500	2.0	15/05/2024
CPOW2310	470	0.0%	0	81	11,100	85	(385)	14,000	1.0	22/01/2024
CPOW2311	170	-60.5%	400	96	11,100	34	(136)	15,500	1.0	06/02/2024
CSTB2303	3,600	27.2%	17,990	5	29,000	3,506	(94)	22,000	2.0	07/11/2023
CSTB2305	480	29.7%	2,060	56	29,000	410	(70)	29,110	5.0	28/12/2023
CSTB2306	2,220	11.0%	5,910	202	29,000	1,810	(410)	30,000	2.0	22/05/2024
CSTB2308	450	50.0%	15,730	27	29,000	424	(26)	27,800	5.0	29/11/2023
CSTB2309	420	50.0%	19,470	56	29,000	291	(129)	30,560	5.0	28/12/2023
CSTB2310	610	27.1%	46,960	118	29,000	500	(110)	30,330	5.0	28/02/2024
CSTB2311	1,000	22.0%	7,390	26	29,000	1,078	78	27,700	2.0	28/11/2023
CSTB2312	800	25.0%	20	231	29,000	550	(250)	33,330	5.0	20/06/2024
CSTB2313	880	18.9%	5,860	322	29,000	586	(294)	35,560	5.0	19/09/2024
CSTB2314	470	27.0%	55,440	112	29,000	354	(116)	32,220	5.0	22/02/2024
CSTB2315	460	31.4%	58,400	141	29,000	310	(150)	34,330	5.0	22/03/2024
CSTB2316	630	28.6%	1,520	235	29,000	402	(228)	36,330	5.0	24/06/2024
CSTB2317	520	6.1%	28,280	42	29,000	461	(59)	30,000	3.0	14/12/2023
CSTB2318	800	19.4%	18,860	195	29,000	702	(98)	32,000	4.0	15/05/2024

CSTB2319	800	11.1%	2,540	165	29,000	516	(284)	27,000	9.0	15/04/2024
CSTB2320	430	13.2%	155,600	28	29,000	435	5	28,500	4.0	30/11/2023
CSTB2321	740	27.6%	22,510	88	29,000	660	(80)	29,000	4.0	29/01/2024
CSTB2322	1,200	27.7%	4,660	182	29,000	851	(349)	30,000	4.0	02/05/2024
CSTB2323	900	12.5%	17,530	81	29,000	633	(267)	29,000	4.0	22/01/2024
CSTB2324	1,050	31.3%	1,590	182	29,000	754	(296)	31,000	4.0	02/05/2024
CSTB2325	1,270	15.5%	370	273	29,000	935	(335)	31,500	4.0	01/08/2024
CSTB2326	1,730	32.1%	40,150	173	29,000	1,128	(602)	33,000	2.0	23/04/2024
CSTB2327	790	16.2%	53,260	279	29,000	603	(187)	32,000	6.0	07/08/2024
CSTB2328	770	14.9%	3,030	432	29,000	566	(204)	33,000	8.0	07/01/2025
CTCB2302	1,700	21.4%	38,640	202	29,350	1,622	(78)	27,000	3.0	22/05/2024
CTCB2303	90	-66.7%	70,830	28	29,350	52	(38)	33,500	4.0	30/11/2023
CTCB2304	290	-17.1%	16,990	88	29,350	189	(101)	34,500	4.0	29/01/2024
CTCB2305	510	27.5%	6,210	81	29,350	317	(193)	32,000	4.0	22/01/2024
CTCB2306	860	-7.5%	70,960	182	29,350	603	(257)	32,000	4.0	02/05/2024
CTCB2307	1,010	11.0%	20,300	273	29,350	647	(363)	34,000	4.0	01/08/2024
CTCB2308	550	-11.3%	10,300	133	29,350	252	(298)	37,000	3.0	14/03/2024
CTCB2309	1,260	14.6%	100	326	29,350	905	(355)	35,000	3.0	23/09/2024
CTCB2310	610	22.0%	5,150	340	29,350	352	(258)	35,000	8.0	07/10/2024
CTPB2303	280	21.7%	10,270	56	16,400	178	(102)	15,810	7.2	28/12/2023
CVHM2302	1,080	16.1%	26,300	202	39,950	374	(706)	50,000	4.0	22/05/2024
CVHM2304	70	-63.2%	23,690	27	39,950	0	(70)	53,560	8.0	29/11/2023
CVHM2305	310	24.0%	2,370	118	39,950	20	(290)	57,780	8.0	28/02/2024
CVHM2306	220	-18.5%	110	112	39,950	9	(211)	60,670	8.0	22/02/2024
CVHM2307	650	97.0%	1,860	235	39,950	54	(596)	62,670	8.0	24/06/2024
CVHM2308	40	-77.8%	116,340	28	39,950	0	(40)	61,000	8.0	30/11/2023
CVHM2309	90	-57.1%	97,310	88	39,950	3	(87)	62,000	8.0	29/01/2024
CVHM2310	120	-61.3%	89,360	81	39,950	7	(113)	59,000	5.0	22/01/2024
CVHM2311	450	25.0%	7,000	273	39,950	150	(300)	60,500	5.0	01/08/2024
CVHM2312	350	-14.6%	27,720	182	39,950	117	(233)	56,000	5.0	02/05/2024
CVHM2313	560	21.7%	42,290	340	39,950	273	(287)	50,000	10.0	07/10/2024
CVIB2302	1,030	17.1%	11,680	202	18,550	1,009	(21)	19,150	1.7	22/05/2024
CVIB2303	100	-50.0%	98,050	28	18,550	35	(65)	20,500	4.0	30/11/2023
CVIB2304	810	12.5%	17,690	279	18,550	439	(371)	20,000	4.0	07/08/2024
CVIB2305	590	7.3%	10,180	432	18,550	288	(302)	22,000	6.0	07/01/2025
CVIC2302	120	-40.0%	18,520	19	41,450	0	(120)	55,670	8.0	21/11/2023
CVIC2303	350	34.6%	680	49	41,450	1	(349)	57,780	8.0	21/12/2023
CVIC2304	500	6.4%	3,100	140	41,450	17	(483)	59,890	8.0	21/03/2024
CVIC2305	350	40.0%	5,420	112	41,450	6	(344)	61,110	8.0	22/02/2024
CVIC2306	720	41.2%	70	235	41,450	45	(675)	62,220	8.0	24/06/2024
CVIC2307	90	-59.1%	41,510	28	41,450	0	(90)	58,500	8.0	30/11/2023
CVIC2308	550	17.0%	168,610	279	41,450	213	(337)	50,000	10.0	07/08/2024
CVIC2309	590	15.7%	36,130	340	41,450	218	(372)	52,000	10.0	07/10/2024
CVNM2303	550	7.8%	19,870	27	70,900	390	(160)	67,790	9.7	29/11/2023
CVNM2304	940	4.4%	28,090	118	70,900	518	(422)	68,760	9.7	28/02/2024
CVNM2305	790	11.3%	2,320	112	70,900	379	(411)	71,020	9.7	22/02/2024
CVNM2306	1,150	2.7%	990	235	70,900	469	(681)	73,170	9.7	24/06/2024
CVNM2307	200	-51.2%	14,330	28	70,900	58	(142)	75,000	8.0	30/11/2023
CVNM2308	1,270	8.6%	510	182	70,900	736	(534)	69,000	8.0	02/05/2024
CVNM2309	590	0.0%	0	96	70,900	90	(500)	82,000	5.0	06/02/2024
CVNM2310	1,090	6.9%	140	279	70,900	274	(816)	80,000	10.0	07/08/2024
CVNM2311	1,520	2.0%	13,610	432	70,900	428	(1,092)	80,000	10.0	07/01/2025
CVPB2304	300	7.1%	2,260	56	20,300	218	(82)	17,000	16.0	28/12/2023
CVPB2305	1,540	5.5%	42,680	165	20,300	1,112	(428)	18,000	3.0	15/04/2024
CVPB2306	790	9.7%	116,770	42	20,300	579	(211)	20,000	2.0	14/12/2023
CVPB2307	150	7.1%	284,180	28	20,300	92	(58)	21,500	4.0	30/11/2023
CVPB2308	300	11.1%	74,650	88	20,300	201	(99)	22,000	4.0	29/01/2024
CVPB2309	500	13.6%	96,270	182	20,300	322	(178)	22,500	4.0	02/05/2024
CVPB2310	740	-1.3%	10	81	20,300	454	(286)	21,500	2.0	22/01/2024
CVPB2311	1,580	6.8%	36,010	182	20,300	1,023	(557)	20,500	2.0	02/05/2024

CVPB2312	1,810	2.3%	390	273	20,300	1,171	(639)	21,000	2.0	01/08/2024
CVPB2313	560	0.0%	0	96	20,300	172	(388)	24,400	2.0	06/02/2024
CVPB2314	700	6.1%	21,660	279	20,300	342	(358)	24,000	4.0	07/08/2024
CVPB2315	640	4.9%	37,050	432	20,300	317	(323)	24,500	6.0	07/01/2025
CVRE2303	1,050	72.1%	5,130	202	23,250	722	(328)	25,000	3.0	22/05/2024
CVRE2305	140	27.3%	7,850	27	23,250	20	(120)	27,110	5.0	29/11/2023
CVRE2306	220	29.4%	1,320	118	23,250	98	(122)	29,330	5.0	28/02/2024
CVRE2307	160	23.1%	310	112	23,250	68	(92)	30,330	5.0	22/02/2024
CVRE2308	360	16.1%	200	235	23,250	173	(187)	31,330	5.0	24/06/2024
CVRE2309	40	-71.4%	9,470	28	23,250	4	(36)	29,000	6.0	30/11/2023
CVRE2310	80	14.3%	42,500	88	23,250	40	(40)	30,000	6.0	29/01/2024
CVRE2311	170	-34.6%	25,940	81	23,250	74	(96)	29,000	4.0	22/01/2024
CVRE2312	530	12.8%	13,170	182	23,250	317	(213)	27,500	4.0	02/05/2024
CVRE2313	600	11.1%	150	273	23,250	349	(251)	29,500	4.0	01/08/2024
CVRE2314	140	-58.8%	5,000	96	23,250	23	(117)	34,100	3.0	06/02/2024
CVRE2315	380	15.2%	17,610	340	23,250	207	(173)	30,000	8.0	07/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DCM	HOSE	29,850	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	30,000	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	21,100	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	23,250	39,400	16/10/2023	4,036	22.7	2.6
MWG	HOSE	37,000	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	32,400	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,100	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	20,300	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	27,800	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	61,400	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	18,493	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	70,900	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	36,100	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	30,900	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	79,200	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	46,800	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	25,600	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	45,400	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	73,800	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	23,600	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	29,000	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	41,700	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	33,400	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,300	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	89,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	41,650	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	28,250	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	17,700	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,600	23,170	13/06/2023	10,216	6.2	1.3
TCB	HOSE	29,350	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	16,400	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,200	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,550	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,400	18,800	13/06/2023	4,925	6.6	1.1

MSB	HOSE	13,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,900	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	103,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	59,000	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	12,800	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	13,913	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	35,100	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	16,700	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	43,050	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	39,950	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	28,500	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	92,800	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	25,250	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,100	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,500	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,550	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,600	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	67,500	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	34,600	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	18,500	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,550	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	24,350	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	81,500	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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