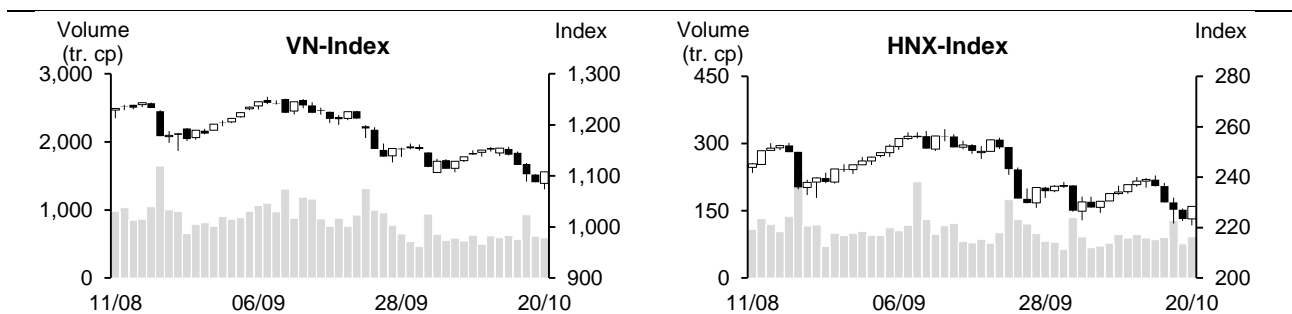


20/10/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,108.03	1.86%	1,123.69	1.70%	228.45	2.24%
Total volume (mil. shares)	658.20	1.35%	181.99	2.08%	97.50	17.22%
Matched volume (mil. shares)	592.53	-3.80%	154.96	-7.24%	92.06	20.55%
20-session average (mil. shares)	666.22	-11.06%	171.19	-9.48%	93.31	-1.34%
Total value (bil dong)	14,171	3.30%	5,679	1.35%	1,839	18.43%
Matched value (bil dong)	12,392	-2.41%	4,551	-9.68%	1,773	22.67%
20-session average (bil dong)	14,395	-13.92%	5,122	-11.16%	1,832	-3.17%
	Weight %		Weight %		Weight %	
Number of gainers	389	70%	29	97%	207	49%
Number of droppers	122	22%	1	3%	120	28%
Stand still codes	45	8%	0	0%	98	23%



REMARKABLE POINTS ON THE MARKET

The market suddenly made a U-turn and gained strongly on Friday. The morning was quite gloomy as main indexes still saw dropping pressure with lack of liquidity. VN-Index broke 1,080 points because of large-cap groups like banking, securities, and real estate. However, in only a short while at the end, bottom-catching demand suddenly joined in strongly so many codes gained. From the drop of nearly 14 points, VN-Index closed the session with a gain of over 20 points. The market leaned completely on buyers with many ceiling and positive gainers. Remarkably, the market's gain today was contributed by foreign investors as they saw the strongest net buying session in the last 5 months.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing that the selling has slowed down after previous strong drops. Not just that, the index gained with a candle completely covering previous dropping one, and RSI tended to recover again from over selling of 30, showing that the index might recover again. However, it still closed below MA5, and MA5 still differentiated negatively from MA20, showing that the main trend in short-term is still dropping. Therefore, this gain might only be within a technical recovery of 3-5 sessions, with resistant target around 1,134 points (MA20). For HNX, HNX-Index saw similar situation. It gained again with a thick candle and closed above MA200, showing that recovering trend is returning with resistant target around 240-242 points (MA50). In general, the market saw a technical recovery after the gain on October 20. Therefore, investors might consider T+ surfs at small weight. In which, having priority on good-fundamental codes with positive business growth, and attract strong cash flow.

Recommending code: HDB (Buy)

Observing code: PVS, BAF

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HDB	Buy	23/10/23	17.75	17.75	0.0%	19.4	9.3%	16.7	-5.9%	The code is collected

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	PVS	Observe to buy	23/10/23	38.9	43	36.3	Positive sign of dropping trend resisting, still stayed on gaining trend and MA lines support 36-38 -> might surpass peak level if recovering again
2	BAF	Observe to buy	23/10/23	23.45	25.3	22.4	Positive sign of dropping trend resisting, still stayed on gaining trend and MA lines support 22.5-23 -> might surpass peak level if recovering again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHG	Buy	28/08/23	115.9	115.7	0.2%	140	21.0%	113	-2.3%	
2	QNS	Buy	16/10/23	47.2	49.2	-4.1%	56	13.8%	46.6	-5%	
3	VCB	Buy	19/10/23	84.8	85.9	-1.3%	93.4	8.7%	82	-5%	
4	SAB	Buy	20/10/23	70	68.3	2.5%	75	9.8%	66	-3%	

DAILY NEWS**Domestic news****Ending September, first product reaching import-export value of 100 billion USD**

According to initial data from General Department of Customs, the first product groups reaching 100 billion USD of import-export value is computer, electronic product, and parts with 104.23 billion USD. This is also the first group reaching 3-digit value.

Remarkably, after many years being at second place after phone and parts, in 2023, computer, electronic product and parts has become the biggest export group.

In detail, ending September, this product export is 41.41 billion USD, down by 1.1% YoY; import is 62.82 billion USD, down by 1.8% YoY. So, ending September, this product's export surplus is 21.41 billion USD.

Main export markets for this product are America, China, EU, and Hong Kong (China).

Rice export to Philippines, China, and Indonesia increased impressively

According to General Department of Customs, as of the end of September 2023, the country rice export is nearly 6.42 million tons (+35.9%), average price is 13.7% higher than same period 2022.

For rice export market, Philippines, China, and Indonesia are still 3 leading markets, accounting 65.4% total rice export in 9 months 2023.

In which, Philippines is still biggest rice export market for Vietnam. In 9 months, rice export to Philippines is over 2.44 million tons for 1.29 billion USD, down by 1.1% in volume but up by 12.8% in value YoY. This country accounts 38% export volume and 36.5% value of the country.

For Indonesia with extraordinary growth of 4-digit (884,177 tons, up strongly by 1,667% in 9 months 2023), Vietnam Trade Chamber in Indonesia stated that this country will need about 1.5 million tons of state rice reserve from now until the end of 2023, according to Indonesia President Widodo. This is considered big opportunity for Vietnam rice product.

According to the Chamber, Indonesia Ministry of Agriculture also confirmed that Vietnam and Thailand will be two main rice suppliers for the upcoming purchase of 1.5 million tons of rice. It is possible that this import will take place in October 2023 the soonest.

Import-export value is over 500 billion USD

According to most recent data from General Department of Customs, from October 1-15, the country export is 14.2 billion USD. Among main export products of Vietnam, 4 groups saw value of over 1 billion USD in the first half of October. At the lead is phone and parts with 2.55 billion USD, raising the value as of October 15 to 41.47 billion USD.

As of October 15, the country export value is 272.74 billion USD, down by over 24 billion USD YoY.

For products, remarkably, in the first half of October, vegetable and fruit export is 349.52 billion USD, raising the value from the beginning of the year to October 15 to 4.56 billion USD, up by 75.4% or 2 billion USD YoY.

On the other side, product import in first half October is 12.84 billion USD, raising total value as of October 15 to 250.2 billion USD, down by nearly 40 billion USD YoY.

The result is that in the first half of October, the country import-export value as of October 15 is about 523 billion USD, trade balance saw a surplus of 22.54 billion USD.

Source: Vietstock, Cafef, VnEconomy

Listing Company News

Vietcombank deposit interest is at record low level, 12-month profit is only 5.1%/year

On October 20, Vietcombank announced to alter deposit interest rate, down by 0.2 percent-points on all terms. This is the second time that this bank lowered interest rate in October.

For on-counter deposit, Vietcombank applied rate for 1-2month terms at 2.8%/year; 3-5-month terms at 3.1%/year; 6-9-month terms at 4.1%; 12-month-an-up terms at 5.1%/year.

3 other banks in the Big 4 VietinBank, BIDV, and Agribank maintained interest rate after the change on October 10. The rates in these banks are still similar.

Rang Dong Lightbulb (RAL) Q3 profit growth is 64%, surpassing 2023 target

Rang Dong Lightbulb (RAL) released Q3 and 9-month finance statements.

In detail, in Q3 alone, net revenue is 1,281 billion, up by 31% YoY. Cost also increased equivalently so gross profit reached 315 billion, gross margin is nearly 25%, lower than 33% in same period. RAL finance revenue increased strongly to over 3 billion, but finance expense and selling expense dropped by 20% and 15% to 24 and 162 billion. As the results, EAT reached 97 billion, up by 64% YoY, EPS is 4,115 billion.

In 9 months 2023, net revenue is 4,103 billion, up by 20% YoY. EBT is 411 billion, EAT is 389 billion, up by 17% and 41% YoY. 9-month EAT is still among the top at 16,552 dong, much better than 12,066 dong in same period.

In 2023, RAL revenue target is 6.1 trillion and EBT is 366 billion. After 9 months, RAL completed 80% revenue target and surpassed profit target.

In Q3/2023: LPBank saw positive business results

Lien Viet Post Bank (LPBank: LPB) released Q3/2023 and 3 quarters' results.

Accordingly, in 3 quarters, the bank saw positive credit growth, reaching total balance of 263,640 billion, 11.80% higher than the beginning of the year, mobilizing capital is nearly 274,580 billion, 9.4% higher than the end of 2022.

In Q3, LPBank EBT is 1,241 billion, up by 41% QoQ, showing strong improvement in the bank's results, maintaining the growth, seeing break-out potential in the last 3 months. However, with impact from world and domestic economic changes, and LPBank positively followed interest rate lowering policies to support customers so accrued EBT in 3 quarters 2023 reached 3,678 billion, down by 24% YoY, but still completing 61.45% profit year-target.

Source: Vietstock, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	44,500	4.71%	0.20%
CTG	29,400	2.80%	0.09%
HPG	24,350	2.74%	0.09%
MSN	69,000	3.92%	0.09%
GAS	83,200	1.59%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	21,600	5.37%	0.33%
CEO	20,000	9.89%	0.31%
SHS	16,700	5.70%	0.24%
PVS	38,900	3.46%	0.21%
MBS	20,700	4.55%	0.13%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
PGV	22,700	-1.73%	-0.01%
SSB	24,450	-0.61%	-0.01%
GMD	64,000	-1.39%	-0.01%
PGI	24,700	-6.97%	0.00%
IMP	61,000	-2.40%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SLS	187,400	-9.90%	-0.07%
THD	35,500	-0.56%	-0.03%
CAP	74,900	-8.66%	-0.02%
CMS	22,500	-10.00%	-0.02%
KSV	33,800	-0.59%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	31,300	3.99%	28,197,400
VIX	15,000	4.17%	27,968,700
VND	19,950	4.18%	27,263,700
STB	30,100	3.79%	18,953,900
DIG	20,350	6.82%	17,629,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,700	5.70%	29,017,008
CEO	20,000	9.89%	11,377,635
PVS	38,900	3.46%	7,225,849
MBS	20,700	4.55%	6,719,577
HUT	21,600	5.37%	4,831,158

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	31,300	3.99%	848.5
STB	30,100	3.79%	559.9
VND	19,950	4.18%	519.4
DGC	90,900	1.22%	441.9
VIX	15,000	4.17%	404.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,700	5.70%	461.5
PVS	38,900	3.46%	274.1
CEO	20,000	9.89%	216.7
IDC	49,600	2.27%	191.5
MBS	20,700	4.55%	131.9

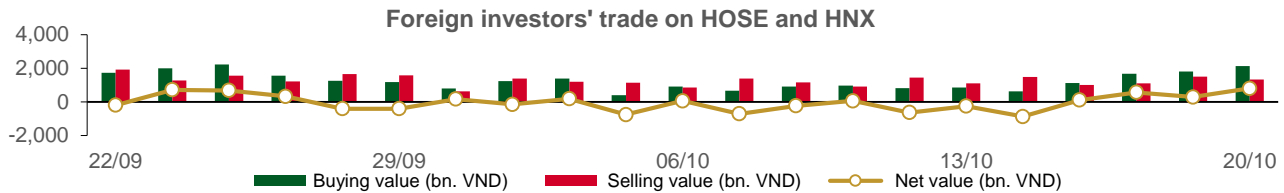
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	19,200,000	816.00
EIB	15,800,000	282.05
E1VFN30	8,350,000	158.03
FPT	1,005,275	93.70
TCB	1,807,500	57.63

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPP	4,108,000	41.08
GKM	421,000	13.92
HUT	200,000	4.50
TTL	264,392	2.19
SHS	50,000	0.87

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	65.47	2,083.44	51.81	1,313.64	13.66	769.80
HNX	1.57	53.61	0.52	19.42	1.05	34.18
Total	67.04	2,137.05	52.33	1,333.06	14.70	803.98



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	44,500	19,604,500	834.55	PVS	38,900	1,003,800	38.50
STB	30,100	5,411,400	161.08	IDC	49,600	202,900	9.80
FPT	92,900	1,064,117	97.36	CEO	20,000	65,600	1.27
VNM	72,300	993,514	70.86	EVS	8,000	111,000	0.85
MWG	44,700	1,542,300	67.85	VIG	7,300	80,700	0.57

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
E1VFN30	19,410	8,460,700	161.58	IDC	49,600	300,000	14.53
EIB	17,700	6,900,102	118.19	PVS	38,900	35,300	1.35
FPT	92,900	968,575	88.55	SHS	16,700	35,604	0.56
MSN	69,000	896,500	60.01	PVC	17,700	28,300	0.50
MWG	44,700	1,353,000	59.75	NET	61,400	6,800	0.40

TOP 5 NET BUYING

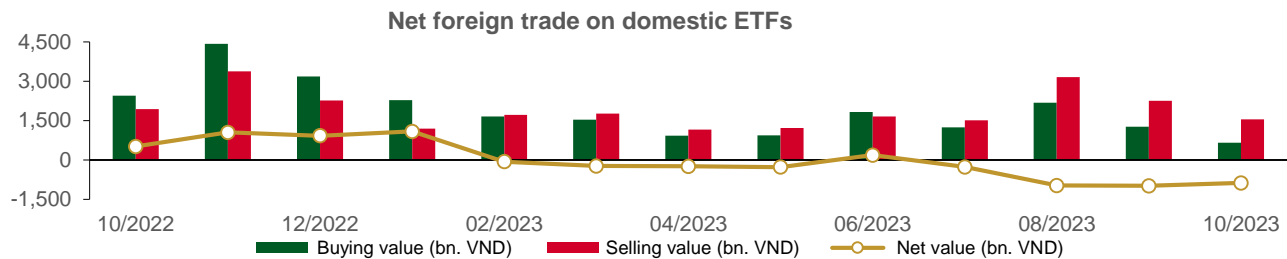
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	44,500	18,731,000	797.17	PVS	38,900	968,500	37.16
STB	30,100	5,158,894	153.63	CEO	20,000	58,700	1.14
FRT	94,700	235,575	22.21	EVS	8,000	111,000	0.85
VHC	74,800	303,300	22.01	VIG	7,300	70,700	0.50
				PVI	44,600	10,900	0.49

TOP 5 NET SELLING

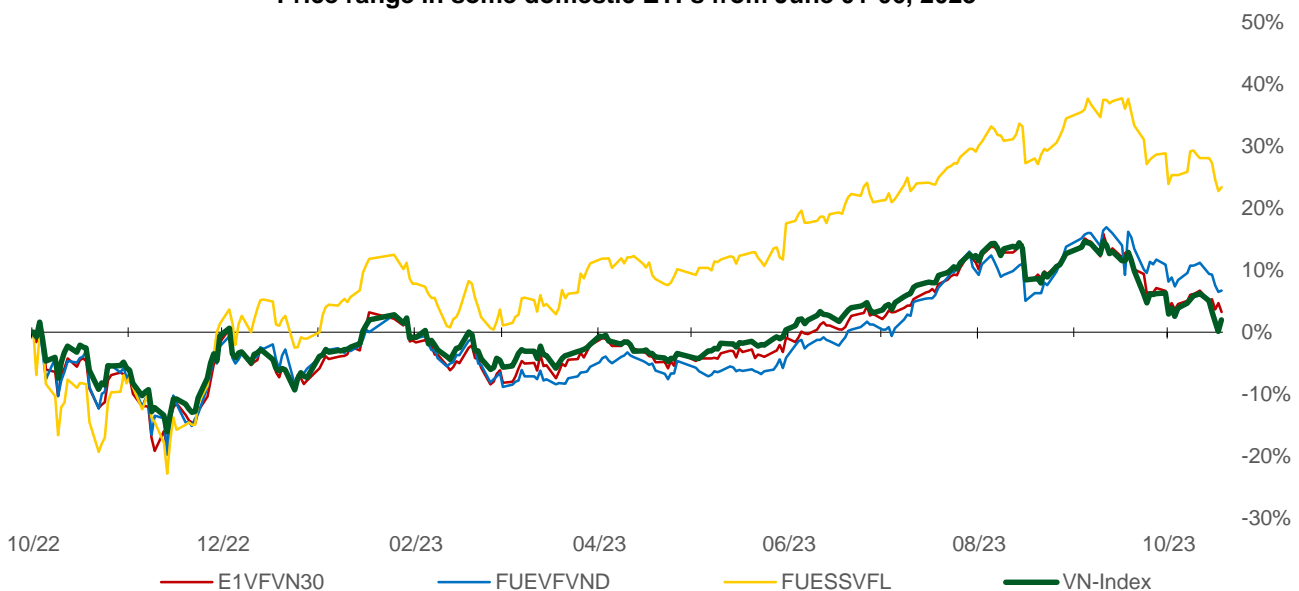
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
E1VFN30	19,410	(8,058,800)	(153.84)	IDC	49,600	(97,100)	(4.72)
EIB	17,700	(6,856,502)	(117.43)	PVC	17,700	(28,300)	(0.50)
GMD	64,000	(742,000)	(45.68)	SHS	16,700	(30,202)	(0.47)
VIC	43,350	(952,173)	(40.27)	NET	61,400	(6,800)	(0.40)
MSN	69,000	(395,200)	(26.19)	TNG	19,400	(11,500)	(0.22)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,410	-1.4%	8,592,200	162.65	E1VFN30	7.74	161.58	(153.84)
FUEMAV30	13,290	1.8%	4,000	0.05	FUEMAV30	0.03	0.03	0.01
FUESSV30	13,850	0.8%	18,400	0.25	FUESSV30	0.01	0.22	(0.21)
FUESSV50	19,420	3.0%	18,900	0.36	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,890	0.5%	504,000	9.03	FUESSVFL	0.13	8.73	(8.60)
FUEVFN30	25,400	0.2%	1,184,800	29.57	FUEVFN30	19.27	23.25	(3.98)
FUEVN100	15,000	0.1%	235,600	3.43	FUEVN100	0.44	3.15	(2.70)
FUEIP100	8,180	1.0%	1,300	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,320	-0.1%	354,800	2.56	FUEKIV30	2.55	2.48	0.08
FUEDCMID	9,830	2.2%	10,100	0.10	FUEDCMID	0.04	0.00	0.04
FUEKIVFS	10,220	-1.0%	5,100	0.05	FUEKIVFS	0.00	0.05	(0.05)
FUEMAVND	10,630	1.2%	31,000	0.32	FUEMAVND	0.31	0.32	(0.00)
FUEFCV50	14,380	-0.1%	6,000	0.09	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			10,966,200	208.46	Total	30.55	199.81	(169.25)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	340	0.0%	37,760	41	21,900	228	(112)	22,000	4.0	30/11/2023
CACB2303	500	6.4%	10,820	101	21,900	314	(186)	22,500	4.0	29/01/2024
CACB2304	1,350	0.0%	0	339	21,900	808	(542)	23,000	3.0	23/09/2024
CFPT2214	3,180	-6.2%	1,060	10	92,900	3,338	158	64,590	8.5	30/10/2023
CFPT2303	2,350	-4.5%	420	18	92,900	2,346	(4)	73,080	8.5	07/11/2023
CFPT2304	2,300	1.3%	64,170	55	92,900	2,229	(71)	71,170	9.9	14/12/2023
CFPT2305	2,960	0.3%	15,830	178	92,900	2,704	(256)	67,210	9.9	15/04/2024
CFPT2306	2,040	1.5%	42,440	41	92,900	1,913	(127)	78,090	7.9	30/11/2023
CFPT2307	2,230	1.8%	33,390	101	92,900	1,880	(350)	79,070	7.9	29/01/2024
CFPT2308	1,960	-7.1%	3,910	94	92,900	1,755	(205)	80,060	7.9	22/01/2024
CFPT2309	2,630	2.7%	470	195	92,900	1,937	(693)	80,060	7.9	02/05/2024
CFPT2310	2,560	-0.8%	1,920	286	92,900	1,689	(871)	84,510	7.9	01/08/2024
CFPT2311	1,150	-12.9%	20,560	146	92,900	810	(340)	88,960	9.9	14/03/2024
CFPT2312	2,180	0.0%	0	109	92,900	1,161	(1,019)	91,530	4.9	06/02/2024
CHDB2301	280	7.7%	2,830	6	17,750	275	(5)	16,830	3.5	26/10/2023
CHDB2302	520	2.0%	220	32	17,750	411	(109)	16,540	3.5	21/11/2023
CHDB2303	540	3.9%	3,260	62	17,750	303	(237)	17,500	3.5	21/12/2023
CHDB2304	740	0.0%	5,090	153	17,750	359	(381)	18,280	3.5	21/03/2024
CHDB2305	670	1.5%	50	125	17,750	294	(376)	18,470	3.5	22/02/2024
CHDB2306	900	3.5%	13,090	248	17,750	368	(532)	19,340	3.5	24/06/2024
CHPG2227	1,970	18.0%	16,390	10	24,350	1,938	(32)	20,500	2.0	30/10/2023
CHPG2306	1,370	21.2%	5,200	18	24,350	1,468	98	20,000	3.0	07/11/2023
CHPG2307	770	5.5%	116,240	69	24,350	714	(56)	22,670	4.0	28/12/2023
CHPG2308	540	20.0%	168,130	6	24,350	572	32	22,110	4.0	26/10/2023
CHPG2309	1,290	2.4%	56,410	215	24,350	1,213	(77)	24,000	3.0	22/05/2024
CHPG2311	900	5.9%	29,960	40	24,350	875	(25)	21,230	4.0	29/11/2023
CHPG2312	630	5.0%	3,610	69	24,350	556	(74)	23,780	4.0	28/12/2023
CHPG2313	890	1.1%	91,730	131	24,350	799	(91)	23,330	4.0	28/02/2024
CHPG2314	2,400	-2.0%	310	130	24,350	2,141	(259)	21,450	2.0	27/02/2024
CHPG2315	1,400	-5.4%	2,320	244	24,350	611	(789)	27,780	4.0	20/06/2024
CHPG2316	890	8.5%	38,800	335	24,350	694	(196)	28,890	4.0	19/09/2024
CHPG2317	490	2.1%	3,680	125	24,350	413	(77)	26,890	4.0	22/02/2024
CHPG2318	500	0.0%	3,570	154	24,350	326	(174)	29,220	4.0	22/03/2024
CHPG2319	610	7.0%	9,530	248	24,350	461	(149)	30,110	4.0	24/06/2024
CHPG2320	480	-26.2%	6,720	55	24,350	391	(89)	27,000	2.0	14/12/2023
CHPG2321	1,340	2.3%	13,190	178	24,350	1,030	(310)	24,500	3.0	15/04/2024
CHPG2322	1,810	-5.7%	11,040	269	24,350	1,012	(798)	30,000	2.0	15/07/2024
CHPG2323	170	-41.4%	125,270	41	24,350	212	42	26,000	4.0	30/11/2023
CHPG2324	280	16.7%	153,830	75	24,350	339	59	26,000	4.0	03/01/2024
CHPG2325	250	8.7%	180,350	101	24,350	304	54	27,500	4.0	29/01/2024
CHPG2326	500	11.1%	52,730	195	24,350	531	31	27,500	4.0	02/05/2024
CHPG2327	580	-15.9%	94,600	94	24,350	396	(184)	29,000	2.0	22/01/2024
CHPG2328	1,210	4.3%	230	195	24,350	918	(292)	28,500	2.0	02/05/2024
CHPG2329	1,500	-3.9%	8,640	286	24,350	1,202	(298)	29,000	2.0	01/08/2024
CHPG2330	650	0.0%	22,280	146	24,350	296	(354)	31,000	3.0	14/03/2024
CMBB2215	1,530	1.3%	450	10	17,950	1,586	56	15,270	1.7	30/10/2023
CMBB2305	570	0.0%	940	69	17,950	435	(135)	14,420	8.5	28/12/2023
CMBB2306	1,890	10.5%	14,870	215	17,950	1,523	(367)	16,970	1.7	22/05/2024
CMBB2307	250	8.7%	27,590	41	17,950	217	(33)	18,000	4.0	30/11/2023
CMBB2308	370	12.1%	25,220	101	17,950	292	(78)	18,500	4.0	29/01/2024
CMBB2309	500	2.0%	9,830	195	17,950	386	(114)	19,000	4.0	02/05/2024
CMBB2310	710	7.6%	10,040	94	17,950	462	(248)	19,000	2.0	22/01/2024
CMBB2311	1,050	-0.9%	10	195	17,950	773	(277)	19,000	2.0	02/05/2024
CMBB2312	1,370	1.5%	1,470	286	17,950	903	(467)	19,500	2.0	01/08/2024

CMBB2313	700	-10.3%	410	146	17,950	340	(360)	21,000	2.0	14/03/2024
CMSN2301	40	-84.0%	12,830	6	69,000	15	(25)	73,980	10.0	26/10/2023
CMSN2302	1,840	5.1%	760	215	69,000	1,645	(195)	66,000	6.0	22/05/2024
CMSN2304	280	-17.7%	63,400	40	69,000	125	(155)	75,680	10.0	29/11/2023
CMSN2305	700	16.7%	16,320	131	69,000	355	(345)	76,790	10.0	28/02/2024
CMSN2306	570	16.3%	12,350	125	69,000	258	(312)	80,000	10.0	22/02/2024
CMSN2307	930	12.1%	20	248	69,000	427	(503)	83,000	10.0	24/06/2024
CMSN2308	160	-54.3%	21,550	41	69,000	73	(87)	80,000	8.0	30/11/2023
CMSN2309	300	-26.8%	14,250	101	69,000	149	(151)	85,000	8.0	29/01/2024
CMSN2310	360	-21.7%	12,770	94	69,000	168	(192)	83,000	8.0	22/01/2024
CMSN2311	840	0.0%	0	286	69,000	463	(377)	88,500	8.0	01/08/2024
CMSN2312	310	-45.6%	30	109	69,000	63	(247)	98,100	5.0	06/02/2024
CMWG2215	220	37.5%	44,260	10	44,700	140	(80)	44,570	9.9	30/10/2023
CMWG2302	130	-59.4%	208,900	18	44,700	58	(72)	49,530	5.9	07/11/2023
CMWG2304	730	12.3%	1,980	69	44,700	576	(154)	33,680	19.8	28/12/2023
CMWG2305	3,390	9.4%	39,390	215	44,700	2,837	(553)	35,660	4.0	22/05/2024
CMWG2306	190	5.6%	83,530	41	44,700	109	(81)	50,000	8.0	30/11/2023
CMWG2307	450	0.0%	22,490	101	44,700	273	(177)	50,000	8.0	29/01/2024
CMWG2308	540	10.2%	102,820	94	44,700	311	(229)	52,000	5.0	22/01/2024
CMWG2309	810	5.2%	2,960	195	44,700	539	(271)	54,000	5.0	02/05/2024
CMWG2310	1,040	-2.8%	150	286	44,700	754	(286)	54,500	5.0	01/08/2024
CMWG2311	270	-57.8%	210	109	44,700	242	(28)	58,900	3.0	06/02/2024
CMWG2312	1,270	-19.6%	60	186	44,700	715	(555)	56,000	3.0	23/04/2024
CNVL2301	180	0.0%	11,670	6	13,800	152	(28)	13,460	4.0	26/10/2023
CNVL2302	280	75.0%	6,690	32	13,800	51	(229)	16,330	4.0	21/11/2023
CNVL2303	770	-2.5%	5,060	153	13,800	227	(543)	17,330	4.0	21/03/2024
CNVL2304	600	-1.6%	2,520	63	13,800	165	(435)	15,560	4.0	22/12/2023
CNVL2305	1,200	0.8%	30	248	13,800	382	(818)	17,000	4.0	24/06/2024
CPDR2301	2,380	13.3%	11,540	6	23,450	2,310	(70)	14,220	4.0	26/10/2023
CPDR2302	1,350	19.5%	36,610	32	23,450	1,238	(112)	18,670	4.0	21/11/2023
CPDR2303	1,590	8.2%	13,830	153	23,450	1,320	(270)	19,890	4.0	21/03/2024
CPDR2304	1,590	15.2%	57,180	63	23,450	1,453	(137)	18,000	4.0	22/12/2023
CPDR2305	1,950	8.3%	6,120	248	23,450	1,478	(472)	20,220	4.0	24/06/2024
CPOW2301	20	-89.5%	1,220	6	11,200	0	(20)	13,980	2.0	26/10/2023
CPOW2302	100	-58.3%	13,420	32	11,200	2	(98)	14,330	2.0	21/11/2023
CPOW2303	170	-15.0%	210	62	11,200	6	(164)	15,330	2.0	21/12/2023
CPOW2304	170	-37.0%	490	153	11,200	36	(134)	16,330	2.0	21/03/2024
CPOW2305	190	0.0%	40	125	11,200	53	(137)	15,000	2.0	22/02/2024
CPOW2306	370	-2.6%	1,240	248	11,200	118	(252)	16,000	2.0	24/06/2024
CPOW2307	130	-48.0%	17,490	55	11,200	37	(93)	13,500	2.0	14/12/2023
CPOW2308	310	0.0%	53,670	178	11,200	169	(141)	12,000	5.0	15/04/2024
CPOW2309	430	2.4%	3,700	208	11,200	167	(263)	14,500	2.0	15/05/2024
CPOW2310	400	-31.0%	150	94	11,200	126	(274)	14,000	1.0	22/01/2024
CPOW2311	180	-61.7%	3,000	109	11,200	54	(126)	15,500	1.0	06/02/2024
CSTB2225	4,900	8.9%	40,700	10	30,100	4,810	(90)	20,500	2.0	30/10/2023
CSTB2303	4,210	8.0%	5,910	18	30,100	4,068	(142)	22,000	2.0	07/11/2023
CSTB2304	340	47.8%	77,610	6	30,100	333	(7)	28,670	5.0	26/10/2023
CSTB2305	730	15.9%	8,020	69	30,100	584	(146)	29,110	5.0	28/12/2023
CSTB2306	2,850	22.3%	18,960	215	30,100	2,191	(659)	30,000	2.0	22/05/2024
CSTB2308	730	19.7%	21,530	40	30,100	635	(95)	27,800	5.0	29/11/2023
CSTB2309	570	9.6%	23,150	69	30,100	443	(127)	30,560	5.0	28/12/2023
CSTB2310	780	6.9%	24,390	131	30,100	651	(129)	30,330	5.0	28/02/2024
CSTB2311	1,990	20.6%	520	39	30,100	1,613	(377)	27,700	2.0	28/11/2023
CSTB2312	900	4.7%	20	244	30,100	676	(224)	33,330	5.0	20/06/2024
CSTB2313	1,060	6.0%	20	335	30,100	704	(356)	35,560	5.0	19/09/2024
CSTB2314	670	13.6%	570	125	30,100	483	(187)	32,220	5.0	22/02/2024
CSTB2315	610	10.9%	29,570	154	30,100	420	(190)	34,330	5.0	22/03/2024
CSTB2316	730	0.0%	8,020	248	30,100	507	(223)	36,330	5.0	24/06/2024
CSTB2317	890	17.1%	1,260	55	30,100	736	(154)	30,000	3.0	14/12/2023
CSTB2318	1,020	7.4%	16,460	208	30,100	871	(149)	32,000	4.0	15/05/2024

CSTB2319	870	14.5%	3,160	178	30,100	615	(255)	27,000	9.0	15/04/2024
CSTB2320	720	26.3%	90,900	41	30,100	685	(35)	28,500	4.0	30/11/2023
CSTB2321	870	16.0%	100,520	101	30,100	871	1	29,000	4.0	29/01/2024
CSTB2322	1,200	-27.3%	910	195	30,100	1,042	(158)	30,000	4.0	02/05/2024
CSTB2323	1,010	-15.1%	11,720	94	30,100	846	(164)	29,000	4.0	22/01/2024
CSTB2324	1,260	-16.0%	1,220	195	30,100	934	(326)	31,000	4.0	02/05/2024
CSTB2325	1,570	-2.5%	5,040	286	30,100	1,112	(458)	31,500	4.0	01/08/2024
CSTB2326	1,910	-3.5%	550	186	30,100	1,443	(467)	33,000	2.0	23/04/2024
CTCB2216	970	7.8%	3,570	10	31,100	913	(57)	27,500	4.0	30/10/2023
CTCB2302	2,240	4.2%	17,880	215	31,100	2,080	(160)	27,000	3.0	22/05/2024
CTCB2303	290	-25.6%	10,870	41	31,100	204	(86)	33,500	4.0	30/11/2023
CTCB2304	500	6.4%	17,180	101	31,100	360	(140)	34,500	4.0	29/01/2024
CTCB2305	800	1.3%	9,330	94	31,100	553	(247)	32,000	4.0	22/01/2024
CTCB2306	1,200	-5.5%	260	195	31,100	854	(346)	32,000	4.0	02/05/2024
CTCB2307	1,350	3.9%	440	286	31,100	876	(474)	34,000	4.0	01/08/2024
CTCB2308	850	-19.1%	2,160	146	31,100	441	(409)	37,000	3.0	14/03/2024
CTCB2309	2,110	0.0%	0	339	31,100	1,201	(909)	35,000	3.0	23/09/2024
CTPB2303	400	0.0%	1,080	69	16,500	201	(199)	15,810	7.2	28/12/2023
CVHM2220	40	-87.1%	54,980	10	44,500	0	(40)	58,000	5.0	30/10/2023
CVHM2301	20	-89.5%	51,920	6	44,500	0	(20)	56,880	8.0	26/10/2023
CVHM2302	1,650	17.0%	22,800	215	44,500	794	(856)	50,000	4.0	22/05/2024
CVHM2304	110	-50.0%	8,420	40	44,500	21	(89)	53,560	8.0	29/11/2023
CVHM2305	340	17.2%	17,710	131	44,500	84	(256)	57,780	8.0	28/02/2024
CVHM2306	250	19.1%	1,280	125	44,500	48	(202)	60,670	8.0	22/02/2024
CVHM2307	420	16.7%	20,200	248	44,500	137	(283)	62,670	8.0	24/06/2024
CVHM2308	80	-63.6%	32,060	41	44,500	1	(79)	61,000	8.0	30/11/2023
CVHM2309	130	-43.5%	39,290	101	44,500	23	(107)	62,000	8.0	29/01/2024
CVHM2310	220	-43.6%	69,400	94	44,500	56	(164)	59,000	5.0	22/01/2024
CVHM2311	780	11.4%	370	286	44,500	335	(445)	60,500	5.0	01/08/2024
CVHM2312	690	32.7%	10,340	195	44,500	308	(382)	56,000	5.0	02/05/2024
CVIB2302	1,160	-3.3%	2,910	215	18,350	987	(173)	19,150	1.7	22/05/2024
CVIB2303	150	0.0%	15,730	41	18,350	50	(100)	20,500	4.0	30/11/2023
CVIC2301	30	-85.0%	19,490	6	43,350	0	(30)	53,980	8.0	26/10/2023
CVIC2302	220	15.8%	1,050	32	43,350	1	(219)	55,670	8.0	21/11/2023
CVIC2303	250	-3.9%	2,260	62	43,350	5	(245)	57,780	8.0	21/12/2023
CVIC2304	770	-1.3%	980	153	43,350	38	(732)	59,890	8.0	21/03/2024
CVIC2305	550	0.0%	240	125	43,350	18	(532)	61,110	8.0	22/02/2024
CVIC2306	700	16.7%	3,110	248	43,350	76	(624)	62,220	8.0	24/06/2024
CVIC2307	260	36.8%	25,660	41	43,350	1	(259)	58,500	8.0	30/11/2023
CVNM2301	600	3.5%	11,250	6	72,300	581	(19)	66,710	9.7	26/10/2023
CVNM2303	760	1.3%	8,360	40	72,300	538	(222)	67,790	9.7	29/11/2023
CVNM2304	990	-13.9%	220	131	72,300	638	(352)	68,760	9.7	28/02/2024
CVNM2305	950	4.4%	530	125	72,300	487	(463)	71,020	9.7	22/02/2024
CVNM2306	1,200	-5.5%	20	248	72,300	564	(636)	73,170	9.7	24/06/2024
CVNM2307	360	-23.4%	37,520	41	72,300	144	(216)	75,000	8.0	30/11/2023
CVNM2308	1,320	-7.7%	1,410	195	72,300	875	(445)	69,000	8.0	02/05/2024
CVNM2309	430	-43.4%	730	109	72,300	158	(272)	82,000	5.0	06/02/2024
CVPB2304	400	-2.4%	11,510	69	21,600	298	(102)	17,000	16.0	28/12/2023
CVPB2305	1,880	-2.1%	22,660	178	21,600	1,478	(402)	18,000	3.0	15/04/2024
CVPB2306	1,390	-5.4%	83,940	55	21,600	1,086	(304)	20,000	2.0	14/12/2023
CVPB2307	370	-5.1%	237,370	41	21,600	276	(94)	21,500	4.0	30/11/2023
CVPB2308	520	-3.7%	14,170	101	21,600	372	(148)	22,000	4.0	29/01/2024
CVPB2309	690	-1.4%	9,440	195	21,600	492	(198)	22,500	4.0	02/05/2024
CVPB2310	1,250	-8.8%	1,200	94	21,600	830	(420)	21,500	2.0	22/01/2024
CVPB2311	2,290	0.0%	0	195	21,600	1,458	(832)	20,500	2.0	02/05/2024
CVPB2312	2,320	0.0%	0	286	21,600	1,587	(733)	21,000	2.0	01/08/2024
CVPB2313	970	0.0%	0	109	21,600	375	(595)	24,400	2.0	06/02/2024
CVRE2221	20	-91.7%	780	10	26,600	0	(20)	32,500	4.0	30/10/2023
CVRE2302	40	-81.0%	41,480	6	26,600	12	(28)	28,670	5.0	26/10/2023
CVRE2303	1,960	4.3%	10	215	26,600	1,399	(561)	25,000	3.0	22/05/2024

CVRE2305	380	11.8%	51,980	40	26,600	241	(139)	27,110	5.0	29/11/2023
CVRE2306	500	-3.9%	9,230	131	26,600	316	(184)	29,330	5.0	28/02/2024
CVRE2307	460	2.2%	6,710	125	26,600	247	(213)	30,330	5.0	22/02/2024
CVRE2308	710	0.0%	23,850	248	26,600	398	(312)	31,330	5.0	24/06/2024
CVRE2309	130	-7.1%	29,830	41	26,600	100	(30)	29,000	6.0	30/11/2023
CVRE2310	230	9.5%	69,970	101	26,600	180	(50)	30,000	6.0	29/01/2024
CVRE2311	560	0.0%	14,170	94	26,600	322	(238)	29,000	4.0	22/01/2024
CVRE2312	1,130	8.7%	14,000	195	26,600	711	(419)	27,500	4.0	02/05/2024
CVRE2313	1,100	1.9%	170	286	26,600	706	(394)	29,500	4.0	01/08/2024
CVRE2314	180	-56.1%	2,010	109	26,600	144	(36)	34,100	3.0	06/02/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VCG	HOSE	22,950	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	26,600	39,400	16/10/2023	4,036	22.7	2.6
MWG	HOSE	44,700	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	33,850	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,200	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	21,600	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	34,500	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	70,000	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	20,400	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	72,300	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	40,900	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	33,600	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	83,200	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	54,500	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	28,750	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	49,600	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	75,400	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	23,000	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	30,100	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	47,000	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	35,400	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	21,900	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	84,800	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	40,500	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,400	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	17,950	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,750	23,170	13/06/2023	10,216	6.2	1.3
TCB	HOSE	31,100	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	16,500	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	12,600	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,350	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	14,550	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,450	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	115,900	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	61,000	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	13,500	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	14,283	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,900	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,756	19,200	13/06/2023	597	12.9	1.3

FMC	HOSE	48,000	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	44,500	83,100	13/06/2023	29,034	12.5	2.3
KDH	HOSE	30,200	36,500	13/06/2023	1,363	19.1	1.9
KBC	HOSE	30,400	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	94,700	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	24,350	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,800	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	44,600	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	22,350	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	41,000	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	74,800	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	38,200	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,500	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	30,600	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	28,000	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	84,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%
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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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