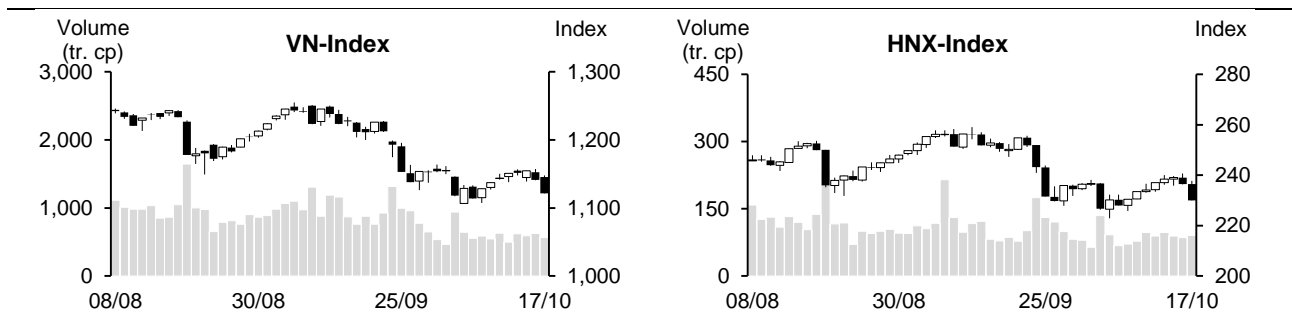


17/10/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,121.65	-1.73%	1,141.03	-1.06%	230.03	-2.72%
Total volume (mil. shares)	610.50	-9.74%	161.60	-21.20%	94.96	-2.85%
Matched volume (mil. shares)	566.56	-9.09%	141.76	-18.21%	90.94	5.78%
20-session average (mil. shares)	709.51	-20.15%	183.87	-22.90%	96.15	-5.41%
Total value (bil dong)	13,632	-10.52%	4,859	-19.43%	2,009	-11.13%
Matched value (bil dong)	12,543	-11.71%	4,190	-22.35%	1,945	0.64%
20-session average (bil dong)	15,656	-19.88%	5,578	-24.88%	1,907	1.99%
	Weight %		Weight %		Weight %	
Number of gainers	107	19%	4	13%	47	22%
Number of droppers	378	68%	25	83%	119	55%
Stand still codes	70	13%	1	3%	52	24%



REMARKABLE POINTS ON THE MARKET

The market saw another drop as main indexes suddenly dropped strongly at the end. positive situation last night on America market pushed Vietnam stock market up in the morning. However, the liquidity was gloomy so the recovery slowed down. The market's remarkable point came at the end as selling pressure suddenly increased strongly so many codes dropped strongly, even to the floor, standing out were real estate, oil, securities, construction, and fertilizer. However, banking only dropped slightly which limited general drop. A rare light today came from foreign investors as they suddenly returned to net buying. Bottom-catching took place as domestic investors sold strongly at the end.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume dropped to below 10 and 20-session average, showing that the cash flow is quite cautious. Not just that, the index saw a thick long dropping candle and stayed below MA5, and MA5 still dropped negatively, showing that short-term dropping trend is getting stronger. Moreover, RSI dropped to 36, and -DI widened the gap above +DI, showing that dropping pressure is still there and the index might drop to support level of 1,100-1,120 points (old bottom). For HNX, HNX-Index saw similar situation. It also saw another drop and closed below MA20, and RSI dropped to 40, showing that short-term correcting pressure is getting stronger and the index might see pressure toward support level of 223 points (MA200). In general, the market is on short-term dropping trend after October 17 session, Therefore, investors should keep a safe weight. In which, having priority on good-fundamental codes with positive Q3 business growth that can attract strong cash flow.

Recommending code: DVM, BFC (Take profit) | BCM (Sell) | TNG (Cut loss)

Observing code: HCM, CII

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DVM	Take profit	18/10/23	15.6	14.3	9.1%	17.4	21.7%	13.8	-3.5%	Gaining trend slows down
2	BCM	Sell	18/10/23	64.2	67.2	-4.5%	72.7	8.2%	64	-4.8%	Weakening trend
3	BFC	Take profit	18/10/23	20.2	19.9	1.8%	24.1	21.4%	18.4	-7.3%	Weakening sign
4	TNG	Cut loss	18/10/23	18.8	21.1	-10.9%	24.8	17.5%	19.9	-5.7%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	HCM	Observe to buy	18/10/23	28.05	29-29.5	25.5	Sign of being at short-term over selling + near support of 26-26.8 -> might see t+ recovery if dropping further to this level
2	CII	Observe to buy	18/10/23	16.15	16.8-17	14	Sign of being at short-term over selling + near support of 14.3-15.3 -> might see t+ recovery if dropping further to this level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHG	Buy	28/08/23	118.6	115.7	2.5%	140	21%	113	-2.3%	
2	QNS	Buy	16/10/23	48.4	49.2	-1.7%	56	13.8%	46.6	-5%	

DAILY NEWS**Domestic news****HoSE suddenly added VRE in Diamond in October 2023**

Update from HOSE stated that member code in VNDiamond in October 2023 saw changes. Comparing to the update on October 16 late afternoon, the list released on October 17 added VRE of Vincom Retail. So, in this review, VNDiamond added HDB and VRE and canceled DHC. Number of codes in VNDiamond increased to 18.

Basing on HOSE update and closing data of October 16, HDB expects to account 1.63%, and VRE 1.69% of VNDiamond Index portfolio after this review.

The Government forecasted that 2023 GDP will only be 5%, 2024 about 6-6.5%

Basing on 9-month results, 2023 estimation is completing and surpassing 10/15 targets as stated in Resolution number 68/2022/QH15.

The Government forecasted that in 2023, GDP growth is about above 5%, although lower than target (6.5%), but still quite high comparing to many countries and regions. Average CPI is about 3.5%, much lower than target of about 4.5%. State budget collection tries to reach or surpass estimation. For trading, 2023 export surplus is about 15 billion USD.

Other than the achievement, 2023 expects to not completing 5/15 targets. In detail, economic growth slowed down remarkably; state budget collection in 9 months dropped by 8.3% YoY. Processing and manufacturing, which is consider the leading motivation for the growth in many years, has now dropped.

2024 development plan has 15 main targets, in economic, society, and environment. In which: GDP growth is 6-6.5%; GDP per capita is about 4,700-4,730 USD; processing and manufacturing GDP is about 24.1-24.2%; average CPI growth is 4-4.5%; average social labor growth is 4.8-5.3%.

Abroad investment brought nearly 2 billion USD

The Government has reported to Parliament on state owned companies investment, business, and capital management, in which, abroad investment sees over 140 projects with total investment of nearly 12 billion USD.

With over 4 billion USD of investment, accounting nearly 61% total investment abroad of state owned companies, State Oil Group stated that many projects have generated profit and the profit transferred back to home country is over 1.1 billion USD. Remarkably, oil probing project in Russia has brought profit twice higher than investment.

With 79 countries and regions invested by Vietnam, current investment abroad focuses on 14 sections, in which, the strongest ones are telecommunication, minerals, agriculture-forestry-aqua products. Until now, nearly 2 billion USD of profit has been transferred back home.

Vietnam now has 1,665 abroad projects in valid, with total investment of over 22 billion USD, in which, state owned companies' capital account over 53%.

Credit activity in HCMC in September 2023 increased by 0.72%

As of the end of September 2023, total credit balance in HCMC is 3,355 trillion, up by 0.72% MoM. This is the second month in a row that the city credit growth speed is positive, still supporting credit growth trend in remaining months of the year.

Source: Cafef, Vietstock

Listing Company News

FPT continued breaking profit peak in Q3, up by nearly 20% YoY

FPT JSC (FPT) has released 9-month results with revenue of 37,927 billion and EBT of 6,768 billion, up by 22.4% and 19.5% YoY. Parent company EAT is 4,742 billion, up by 20.3% YoY.

Expectedly in Q3, FPT revenue is over 13.7 trillion and EBT is over 2.4 trillion, up by 23% and 20% YoY. This is a record profit in this group in one quarter.

In 9 months, Technology section (including domestic and abroad Information technology services) still plays the main role, contributing 59% revenue and 46% EBT, in 9 months, technology section revenue is 22,517 billion and EBT is 3,128 billion, up by 25.7% and 20.8% YoY.

In which, Information Technology services abroad revenue is 17,626 billion and EBT is 2,878 billion, up by 30.9% and 30.2% YoY. Main markets all saw high growth, especially Japan, despite the drop in JPY, still saw a high growth YoY of 44.1%.

VPBank EBT in 9 months is nearly 11 trillion

Vietnam Prosperous Bank (VPBank) has released Q3/2023 finance statements with positive result in parent bank. Member companies also saw positive profit growth in Q3.

In detail, credit balance in parent company as of the end of Q3/2023 is over 22% higher than the beginning of the year, at over 488 trillion. The growth in this bank is many times higher than section average growth of 6.9% at the end of September. Remarkably, Q3 credit growth is 8% QoQ.

VPBank finance statements showed that parent company EBT in Q3/2023 is 3,076 billion, down by 36% YoY. In 9 months, VPBank EBT is 10,973 billion, down by 45% YoY. EBT in VPBank and 2 subsidiary companies VPBankS (securities company) and OPES (non-life insurance) is over 12 trillion – very close to the target set for Q3.

The bank combined EBT in Q3/2023 is 3,117 billion, down by 31% YoY. In 9 months, VPBank combined EBT is 8,279 billion, down by 58% YoY.

PVS shareholder will soon receive 335 billion dong of dividend

Petro Vietnam Technical Service (PTSC – PVS) recently released BoM resolution approving 7% cash dividend payment to shareholders. With nearly 478 million outstanding shares, PTSC expects to spend about 335 billion on dividend payment.

Source: Vietstock, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	22,700	0.89%	0.03%
VRE	27,000	1.12%	0.01%
HDB	17,550	0.86%	0.01%
EVF	11,900	4.39%	0.01%
VJC	102,900	0.39%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	18,000	1.12%	0.02%
CMS	26,000	7.44%	0.01%
THD	36,100	0.28%	0.01%
VNR	28,200	0.71%	0.01%
KSF	40,700	0.25%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	20,200	-5.83%	-0.11%
FPT	93,100	-3.82%	-0.10%
VHM	44,500	-2.31%	-0.10%
GAS	85,200	-1.96%	-0.09%
VIC	44,000	-2.22%	-0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	22,300	-6.30%	-0.42%
PVS	38,000	-6.63%	-0.41%
SHS	16,200	-8.47%	-0.39%
CEO	19,000	-7.32%	-0.24%
MBS	20,400	-7.27%	-0.22%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	22,700	0.89%	25,974,900
VIX	14,300	-6.54%	21,891,200
SSI	31,450	-2.02%	19,536,600
VND	20,000	-4.53%	18,442,000
GEX	20,200	-6.91%	15,105,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,200	-8.47%	27,620,360
PVS	38,000	-6.63%	8,790,331
IDC	50,000	-2.15%	7,071,699
CEO	19,000	-7.32%	5,554,165
MBS	20,400	-7.27%	5,037,530

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	31,450	-2.02%	629.0
VPB	22,700	0.89%	585.6
VND	20,000	-4.53%	386.1
MWG	46,300	-4.73%	379.0
HPG	24,800	-0.80%	368.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,200	-8.47%	478.2
IDC	50,000	-2.15%	361.7
PVS	38,000	-6.63%	348.3
HUT	22,300	-6.30%	112.5
CEO	19,000	-7.32%	111.7

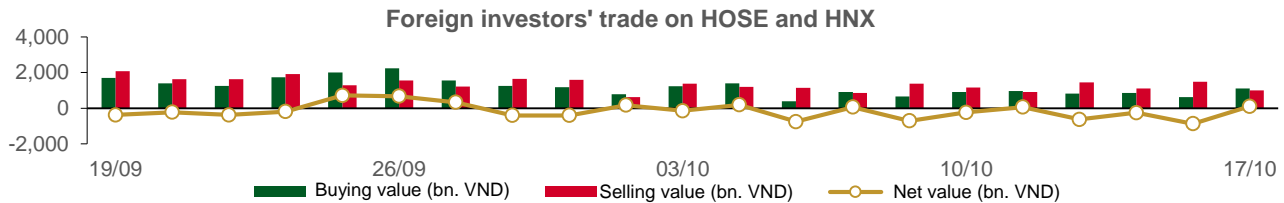
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	3,000,000	137.40
STB	4,000,003	121.80
SSB	4,360,002	108.13
VPB	2,865,001	64.40
TCB	1,871,900	63.64

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,409,000	46.50
NRC	1,312,517	6.17
VHE	1,000,000	3.50
ECI	130,000	2.94
KSF	50,000	2.03

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.76	1,006.34	37.25	990.01	(0.49)	16.33
HNX	3.04	108.75	0.60	17.79	2.44	90.95
Total	39.80	1,115.09	37.85	1,007.80	1.95	107.28



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	30,000	4,882,000	146.72	IDC	50,000	1,548,700	78.58
TCB	31,750	1,871,900	59.97	PVS	38,000	416,100	16.17
SSI	31,450	1,374,900	44.66	SHS	16,200	344,800	6.01
MWG	46,300	912,900	44.37	NRC	5,400	414,000	2.26
FPT	93,100	423,830	41.05	TNG	18,800	106,400	2.00

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	44,500	3,705,538	169.05	IDC	50,000	153,100	7.93
VPB	22,700	4,244,356	95.54	PVS	38,000	102,500	4.10
HPG	24,800	3,558,071	89.34	SHS	16,200	200,100	3.59
MWG	46,300	1,566,900	76.18	EID	20,800	30,000	0.62
TCB	31,750	1,871,900	59.97	NVB	11,900	50,000	0.60

TOP 5 NET BUYING

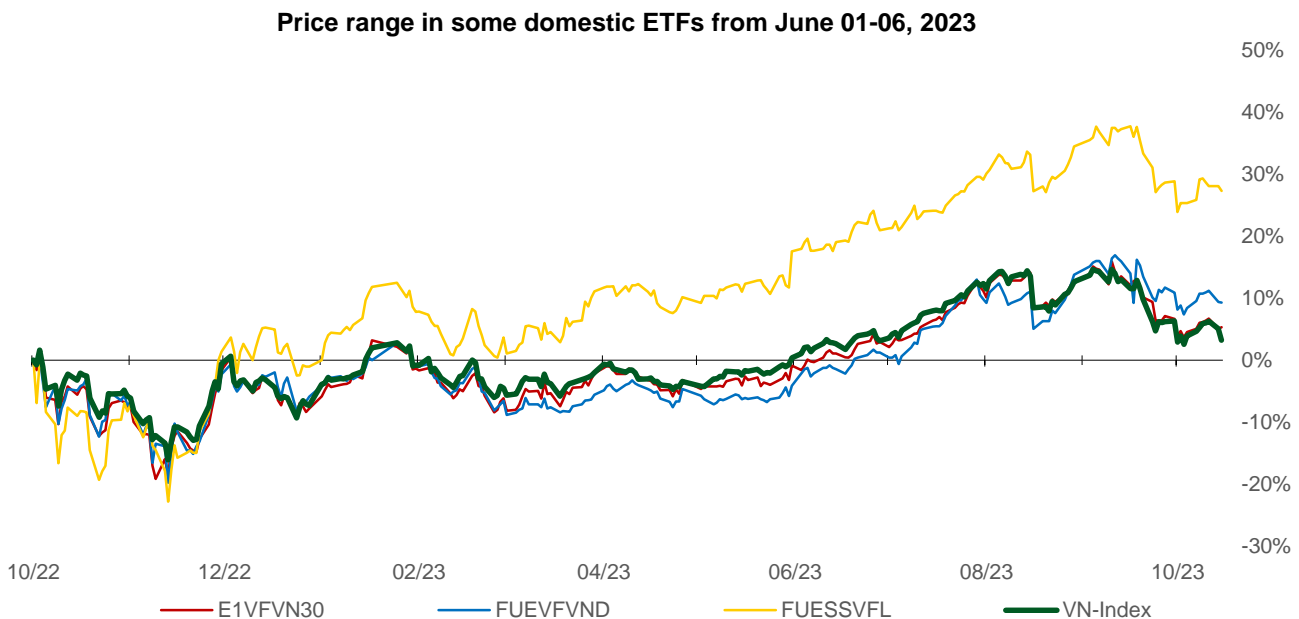
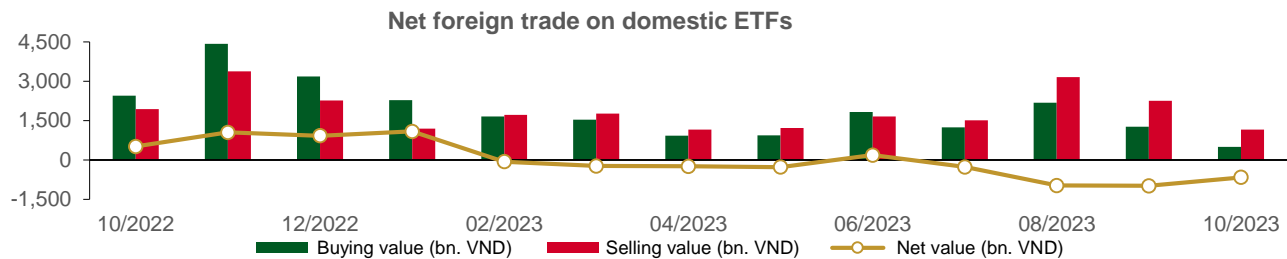
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	30,000	4,729,300	142.10	IDC	50,000	1,395,600	70.65
SSI	31,450	1,171,600	38.07	PVS	38,000	313,600	12.07
VND	20,000	1,237,660	26.07	SHS	16,200	144,700	2.41
DGC	90,200	238,092	22.40	NRC	5,400	414,000	2.26
VIX	14,300	1,231,210	19.20	TNG	18,800	92,004	1.70

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	44,500	(2,987,738)	(136.26)	EID	20,800	(30,000)	(0.62)
VPB	22,700	(3,842,556)	(86.55)	NVB	11,900	(50,000)	(0.60)
HPG	24,800	(1,946,863)	(48.91)	VCS	61,200	(2,500)	(0.15)
MWG	46,300	(654,000)	(31.81)	VIG	7,200	(15,600)	(0.12)
GAS	85,200	(202,692)	(17.39)	LAS	13,600	(5,220)	(0.07)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,800	0.3%	497,500	9.90	E1VFN30	3.20	9.16	(5.96)
FUEMAV30	13,490	-1.1%	4,300	0.06	FUEMAV30	0.05	0.00	0.05
FUESSV30	13,640	-3.5%	19,000	0.27	FUESSV30	0.13	0.01	0.12
FUESSV50	19,190	4.7%	2,900	0.06	FUESSV50	0.01	0.00	0.00
FUESSVFL	18,460	-0.6%	14,800	0.28	FUESSVFL	0.05	0.01	0.03
FUEVFN30	26,010	-0.1%	1,129,000	29.66	FUEVFN30	14.90	28.84	(13.94)
FUEVN100	15,250	-1.3%	94,500	1.45	FUEVN100	0.55	1.21	(0.66)
FUEIP100	8,330	-1.4%	9,000	0.07	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,500	-0.8%	1,300	0.01	FUEKIV30	0.00	0.01	(0.01)
FUEDCMID	10,200	-1.8%	316,200	3.20	FUEDCMID	3.12	2.94	0.18
FUEKIVFS	10,470	-1.0%	400	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,820	-1.8%	33,900	0.37	FUEMAVND	0.37	0.23	0.14
FUEFCV50	14,730	0.0%	5,300	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			2,128,100	45.39	Total	22.38	42.42	(20.04)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	430	0.0%	13,260	44	22,450	312	(118)	22,000	4.0	30/11/2023
CACB2303	560	-3.5%	10,790	104	22,450	387	(173)	22,500	4.0	29/01/2024
CFPT2214	3,610	-5.3%	720	13	93,100	3,362	(248)	64,590	8.5	30/10/2023
CFPT2303	2,720	-4.6%	1,960	21	93,100	2,369	(351)	73,080	8.5	07/11/2023
CFPT2304	2,550	-5.2%	36,610	58	93,100	2,246	(304)	71,170	9.9	14/12/2023
CFPT2305	3,260	-3.6%	4,490	181	93,100	2,710	(550)	67,210	9.9	15/04/2024
CFPT2306	2,380	-7.0%	21,020	44	93,100	1,935	(445)	78,090	7.9	30/11/2023
CFPT2307	2,580	-5.8%	6,970	104	93,100	1,896	(684)	79,070	7.9	29/01/2024
CFPT2308	2,360	-14.2%	3,930	97	93,100	1,771	(589)	80,060	7.9	22/01/2024
CFPT2309	2,780	-12.3%	210	198	93,100	1,942	(838)	80,060	7.9	02/05/2024
CFPT2310	2,790	-8.8%	8,870	289	93,100	1,685	(1,105)	84,510	7.9	01/08/2024
CFPT2311	1,590	-1.2%	25,100	149	93,100	819	(771)	88,960	9.9	14/03/2024
CFPT2312	2,700	-3.6%	180	112	93,100	1,184	(1,516)	91,530	4.9	06/02/2024
CHDB2301	310	6.9%	13,860	9	17,550	236	(74)	16,830	3.5	26/10/2023
CHDB2302	560	1.8%	1,130	35	17,550	372	(188)	16,540	3.5	21/11/2023
CHDB2303	550	1.9%	10,100	65	17,550	275	(275)	17,500	3.5	21/12/2023
CHDB2304	790	2.6%	3,000	156	17,550	330	(460)	18,280	3.5	21/03/2024
CHDB2305	690	1.5%	50	128	17,550	269	(421)	18,470	3.5	22/02/2024
CHDB2306	900	0.0%	1,190	251	17,550	340	(560)	19,340	3.5	24/06/2024
CHPG2227	2,260	-2.6%	4,660	13	24,800	2,165	(95)	20,500	2.0	30/10/2023
CHPG2306	1,740	-1.7%	8,550	21	24,800	1,617	(123)	20,000	3.0	07/11/2023
CHPG2307	940	-5.1%	23,620	72	24,800	799	(141)	22,670	4.0	28/12/2023
CHPG2308	830	1.2%	74,340	9	24,800	687	(143)	22,110	4.0	26/10/2023
CHPG2309	1,390	3.0%	82,780	218	24,800	1,302	(88)	24,000	3.0	22/05/2024
CHPG2311	1,100	-5.2%	58,900	43	24,800	977	(123)	21,230	4.0	29/11/2023
CHPG2312	780	-4.9%	15,240	72	24,800	633	(147)	23,780	4.0	28/12/2023
CHPG2313	1,060	-9.4%	1,480	134	24,800	873	(187)	23,330	4.0	28/02/2024
CHPG2314	2,760	-1.1%	160	133	24,800	2,311	(449)	21,450	2.0	27/02/2024
CHPG2315	1,500	7.9%	10	247	24,800	661	(839)	27,780	4.0	20/06/2024
CHPG2316	1,020	-1.0%	9,260	338	24,800	741	(279)	28,890	4.0	19/09/2024
CHPG2317	620	-4.6%	1,150	128	24,800	466	(154)	26,890	4.0	22/02/2024
CHPG2318	570	0.0%	4,880	157	24,800	367	(203)	29,220	4.0	22/03/2024
CHPG2319	710	-6.6%	18,010	251	24,800	503	(207)	30,110	4.0	24/06/2024
CHPG2320	720	-8.9%	15,600	58	24,800	485	(235)	27,000	2.0	14/12/2023
CHPG2321	1,520	-5.0%	13,710	181	24,800	1,117	(403)	24,500	3.0	15/04/2024
CHPG2322	2,180	-2.7%	2,970	272	24,800	1,096	(1,084)	30,000	2.0	15/07/2024
CHPG2323	290	-14.7%	215,280	44	24,800	268	(22)	26,000	4.0	30/11/2023
CHPG2324	380	-11.6%	276,990	78	24,800	397	17	26,000	4.0	03/01/2024
CHPG2325	350	-5.4%	127,540	104	24,800	351	1	27,500	4.0	29/01/2024
CHPG2326	590	-9.2%	101,420	198	24,800	582	(8)	27,500	4.0	02/05/2024
CHPG2327	710	-11.3%	39,010	97	24,800	471	(239)	29,000	2.0	22/01/2024
CHPG2328	1,430	-2.1%	180	198	24,800	1,011	(419)	28,500	2.0	02/05/2024
CHPG2329	1,800	-4.3%	4,680	289	24,800	1,294	(506)	29,000	2.0	01/08/2024
CHPG2330	750	15.4%	17,350	149	24,800	339	(411)	31,000	3.0	14/03/2024
CMBB2215	1,750	-3.9%	8,260	13	18,100	1,675	(75)	15,270	1.7	30/10/2023
CMBB2305	590	3.5%	20	72	18,100	451	(139)	14,420	8.5	28/12/2023
CMBB2306	1,830	-3.7%	3,660	218	18,100	1,574	(256)	16,970	1.7	22/05/2024
CMBB2307	310	-3.1%	34,100	44	18,100	244	(66)	18,000	4.0	30/11/2023
CMBB2308	420	0.0%	9,140	104	18,100	313	(107)	18,500	4.0	29/01/2024
CMBB2309	580	0.0%	6,980	198	18,100	404	(176)	19,000	4.0	02/05/2024
CMBB2310	820	0.0%	200	97	18,100	501	(319)	19,000	2.0	22/01/2024
CMBB2311	1,240	-5.3%	10	198	18,100	808	(432)	19,000	2.0	02/05/2024
CMBB2312	1,440	-2.0%	1,300	289	18,100	933	(507)	19,500	2.0	01/08/2024
CMBB2313	850	-1.2%	50	149	18,100	366	(484)	21,000	2.0	14/03/2024

CMSN2301	160	-52.9%	45,580	9	71,000	68	(92)	73,980	10.0	26/10/2023
CMSN2302	2,350	-3.7%	2,000	218	71,000	1,856	(494)	66,000	6.0	22/05/2024
CMSN2304	430	-2.3%	16,180	43	71,000	195	(235)	75,680	10.0	29/11/2023
CMSN2305	870	-1.1%	34,250	134	71,000	438	(432)	76,790	10.0	28/02/2024
CMSN2306	730	-1.4%	360	128	71,000	326	(404)	80,000	10.0	22/02/2024
CMSN2307	1,110	-1.8%	520	251	71,000	499	(611)	83,000	10.0	24/06/2024
CMSN2308	310	-34.0%	70,490	44	71,000	125	(185)	80,000	8.0	30/11/2023
CMSN2309	470	0.0%	9,210	104	71,000	204	(266)	85,000	8.0	29/01/2024
CMSN2310	550	3.8%	14,770	97	71,000	230	(320)	83,000	8.0	22/01/2024
CMSN2311	1,130	0.0%	1,240	289	71,000	539	(591)	88,500	8.0	01/08/2024
CMSN2312	450	-36.6%	70	112	71,000	94	(356)	98,100	5.0	06/02/2024
CMWG2215	420	-17.7%	3,960	13	46,300	257	(163)	44,570	9.9	30/10/2023
CMWG2302	300	-18.9%	13,090	21	46,300	133	(167)	49,530	5.9	07/11/2023
CMWG2304	800	-7.0%	3,220	72	46,300	653	(147)	33,680	19.8	28/12/2023
CMWG2305	3,960	-1.7%	44,930	218	46,300	3,158	(802)	35,660	4.0	22/05/2024
CMWG2306	290	-19.4%	124,210	44	46,300	176	(114)	50,000	8.0	30/11/2023
CMWG2307	470	-21.7%	22,310	104	46,300	357	(113)	50,000	8.0	29/01/2024
CMWG2308	860	-12.2%	35,810	97	46,300	421	(439)	52,000	5.0	22/01/2024
CMWG2309	1,290	0.0%	0	198	46,300	657	(633)	54,000	5.0	02/05/2024
CMWG2310	1,340	-13.0%	4,750	289	46,300	880	(460)	54,500	5.0	01/08/2024
CMWG2311	870	0.0%	0	112	46,300	342	(528)	58,900	3.0	06/02/2024
CNVL2301	320	-22.0%	18,160	9	13,750	164	(156)	13,460	4.0	26/10/2023
CNVL2302	290	-31.0%	1,960	35	13,750	55	(235)	16,330	4.0	21/11/2023
CNVL2303	810	-9.0%	1,260	156	13,750	225	(585)	17,330	4.0	21/03/2024
CNVL2304	770	-1.3%	1,080	66	13,750	167	(603)	15,560	4.0	22/12/2023
CNVL2305	1,360	-1.5%	1,320	251	13,750	376	(984)	17,000	4.0	24/06/2024
CPDR2301	2,600	-7.8%	20,950	9	23,950	2,435	(165)	14,220	4.0	26/10/2023
CPDR2302	1,560	-11.9%	28,160	35	23,950	1,359	(201)	18,670	4.0	21/11/2023
CPDR2303	1,790	-9.1%	20,480	156	23,950	1,416	(374)	19,890	4.0	21/03/2024
CPDR2304	1,830	-9.4%	73,890	66	23,950	1,569	(261)	18,000	4.0	22/12/2023
CPDR2305	2,030	-7.7%	43,330	251	23,950	1,566	(464)	20,220	4.0	24/06/2024
CPOW2301	30	-85.0%	5,120	9	11,250	0	(30)	13,980	2.0	26/10/2023
CPOW2302	160	-42.9%	10,480	35	11,250	4	(156)	14,330	2.0	21/11/2023
CPOW2303	200	0.0%	100	65	11,250	8	(192)	15,330	2.0	21/12/2023
CPOW2304	190	-5.0%	9,450	156	11,250	39	(151)	16,330	2.0	21/03/2024
CPOW2305	230	4.6%	6,000	128	11,250	57	(173)	15,000	2.0	22/02/2024
CPOW2306	410	-2.4%	6,260	251	11,250	122	(288)	16,000	2.0	24/06/2024
CPOW2307	170	-39.3%	8,990	58	11,250	43	(127)	13,500	2.0	14/12/2023
CPOW2308	340	-2.9%	50,190	181	11,250	174	(166)	12,000	5.0	15/04/2024
CPOW2309	480	2.1%	2,500	211	11,250	173	(307)	14,500	2.0	15/05/2024
CPOW2310	510	-19.1%	800	97	11,250	138	(372)	14,000	1.0	22/01/2024
CPOW2311	190	-60.4%	1,420	112	11,250	60	(130)	15,500	1.0	06/02/2024
CSTB2225	5,060	-0.8%	18,430	13	30,000	4,760	(300)	20,500	2.0	30/10/2023
CSTB2303	4,300	0.0%	140	21	30,000	4,018	(282)	22,000	2.0	07/11/2023
CSTB2304	420	-4.6%	120,480	9	30,000	340	(80)	28,670	5.0	26/10/2023
CSTB2305	790	-1.3%	6,380	72	30,000	579	(211)	29,110	5.0	28/12/2023
CSTB2306	2,560	-1.5%	15,390	218	30,000	2,157	(403)	30,000	2.0	22/05/2024
CSTB2308	770	-4.9%	29,590	43	30,000	630	(140)	27,800	5.0	29/11/2023
CSTB2309	610	0.0%	7,980	72	30,000	440	(170)	30,560	5.0	28/12/2023
CSTB2310	850	-1.2%	161,570	134	30,000	643	(207)	30,330	5.0	28/02/2024
CSTB2311	2,160	0.5%	160	42	30,000	1,599	(561)	27,700	2.0	28/11/2023
CSTB2312	990	-2.0%	10	247	30,000	665	(325)	33,330	5.0	20/06/2024
CSTB2313	1,070	-0.9%	200	338	30,000	691	(379)	35,560	5.0	19/09/2024
CSTB2314	690	-1.4%	520	128	30,000	478	(212)	32,220	5.0	22/02/2024
CSTB2315	640	-3.0%	43,720	157	30,000	415	(225)	34,330	5.0	22/03/2024
CSTB2316	760	-8.4%	56,490	251	30,000	499	(261)	36,330	5.0	24/06/2024
CSTB2317	990	-1.0%	5,970	58	30,000	733	(257)	30,000	3.0	14/12/2023
CSTB2318	1,120	0.9%	5,200	211	30,000	858	(262)	32,000	4.0	15/05/2024
CSTB2319	820	-1.2%	2,770	181	30,000	607	(213)	27,000	9.0	15/04/2024
CSTB2320	730	-7.6%	69,270	44	30,000	681	(49)	28,500	4.0	30/11/2023

CSTB2321	920	-2.1%	192,420	104	30,000	861	(59)	29,000	4.0	29/01/2024
CSTB2322	1,630	21.6%	1,780	198	30,000	1,027	(603)	30,000	4.0	02/05/2024
CSTB2323	1,160	12.6%	15,350	97	30,000	836	(324)	29,000	4.0	22/01/2024
CSTB2324	1,550	6.9%	330	198	30,000	920	(630)	31,000	4.0	02/05/2024
CSTB2325	1,680	0.0%	1,190	289	30,000	1,093	(587)	31,500	4.0	01/08/2024
CTCB2216	1,160	1.8%	1,430	13	31,750	1,076	(84)	27,500	4.0	30/10/2023
CTCB2302	2,380	0.0%	14,170	218	31,750	2,235	(145)	27,000	3.0	22/05/2024
CTCB2303	380	0.0%	18,240	44	31,750	274	(106)	33,500	4.0	30/11/2023
CTCB2304	590	0.0%	3,820	104	31,750	428	(162)	34,500	4.0	29/01/2024
CTCB2305	930	-3.1%	4,500	97	31,750	644	(286)	32,000	4.0	22/01/2024
CTCB2306	1,440	0.0%	0	198	31,750	943	(497)	32,000	4.0	02/05/2024
CTCB2307	1,420	-2.7%	50	289	31,750	952	(468)	34,000	4.0	01/08/2024
CTCB2308	1,150	5.5%	10	149	31,750	514	(636)	37,000	3.0	14/03/2024
CTPB2303	450	-11.8%	2,050	72	16,500	203	(247)	15,810	7.2	28/12/2023
CVHM2220	20	-94.1%	8,610	13	44,500	0	(20)	58,000	5.0	30/10/2023
CVHM2301	20	-90.5%	15,910	9	44,500	0	(20)	56,880	8.0	26/10/2023
CVHM2302	1,720	-2.8%	15,410	218	44,500	792	(928)	50,000	4.0	22/05/2024
CVHM2304	240	-4.0%	240	43	44,500	25	(215)	53,560	8.0	29/11/2023
CVHM2305	370	0.0%	10,530	134	44,500	86	(284)	57,780	8.0	28/02/2024
CVHM2306	260	8.3%	3,890	128	44,500	50	(210)	60,670	8.0	22/02/2024
CVHM2307	500	-3.9%	40,730	251	44,500	137	(363)	62,670	8.0	24/06/2024
CVHM2308	80	-68.0%	28,510	44	44,500	2	(78)	61,000	8.0	30/11/2023
CVHM2309	130	-53.6%	74,470	104	44,500	24	(106)	62,000	8.0	29/01/2024
CVHM2310	280	-39.1%	32,260	97	44,500	59	(221)	59,000	5.0	22/01/2024
CVHM2311	940	0.0%	10	289	44,500	333	(607)	60,500	5.0	01/08/2024
CVHM2312	790	-2.5%	27,510	198	44,500	309	(481)	56,000	5.0	02/05/2024
CVIB2302	1,450	-4.0%	8,800	218	18,650	1,075	(375)	19,150	1.7	22/05/2024
CVIB2303	160	0.0%	19,090	44	18,650	71	(89)	20,500	4.0	30/11/2023
CVIC2301	80	-68.0%	26,180	9	44,000	0	(80)	53,980	8.0	26/10/2023
CVIC2302	180	-18.2%	9,680	35	44,000	2	(178)	55,670	8.0	21/11/2023
CVIC2303	390	-2.5%	2,010	65	44,000	7	(383)	57,780	8.0	21/12/2023
CVIC2304	810	-1.2%	5,130	156	44,000	45	(765)	59,890	8.0	21/03/2024
CVIC2305	570	-32.1%	5,260	128	44,000	22	(548)	61,110	8.0	22/02/2024
CVIC2306	730	-16.1%	5,920	251	44,000	86	(644)	62,220	8.0	24/06/2024
CVIC2307	200	-20.0%	73,220	44	44,000	1	(199)	58,500	8.0	30/11/2023
CVNM2301	910	3.4%	10,160	9	74,800	839	(71)	66,710	9.7	26/10/2023
CVNM2303	1,010	2.0%	26,580	43	74,800	767	(243)	67,790	9.7	29/11/2023
CVNM2304	1,330	-1.5%	10	134	74,800	826	(504)	68,760	9.7	28/02/2024
CVNM2305	1,170	0.0%	860	128	74,800	655	(515)	71,020	9.7	22/02/2024
CVNM2306	1,500	0.7%	10	251	74,800	707	(793)	73,170	9.7	24/06/2024
CVNM2307	610	8.9%	26,270	44	74,800	286	(324)	75,000	8.0	30/11/2023
CVNM2308	1,770	2.3%	70	198	74,800	1,089	(681)	69,000	8.0	02/05/2024
CVNM2309	730	-21.5%	10	112	74,800	270	(460)	82,000	5.0	06/02/2024
CVPB2304	440	0.0%	10,020	72	22,700	364	(76)	17,000	16.0	28/12/2023
CVPB2305	2,130	4.9%	15,760	181	22,700	1,782	(348)	18,000	3.0	15/04/2024
CVPB2306	1,820	5.8%	35,350	58	22,700	1,532	(288)	20,000	2.0	14/12/2023
CVPB2307	500	6.4%	110,400	44	22,700	457	(43)	21,500	4.0	30/11/2023
CVPB2308	610	0.0%	96,140	104	22,700	531	(79)	22,000	4.0	29/01/2024
CVPB2309	820	3.8%	4,330	198	22,700	641	(179)	22,500	4.0	02/05/2024
CVPB2310	1,490	6.4%	610	97	22,700	1,175	(315)	21,500	2.0	22/01/2024
CVPB2311	2,310	8.5%	410	198	22,700	1,830	(480)	20,500	2.0	02/05/2024
CVPB2312	2,670	8.1%	10	289	22,700	1,933	(737)	21,000	2.0	01/08/2024
CVPB2313	1,230	0.0%	0	112	22,700	578	(652)	24,400	2.0	06/02/2024
CVRE2221	20	-91.7%	32,370	13	27,000	2	(18)	32,500	4.0	30/10/2023
CVRE2302	50	-78.3%	51,720	9	27,000	35	(15)	28,670	5.0	26/10/2023
CVRE2303	2,020	0.5%	1,440	218	27,000	1,483	(537)	25,000	3.0	22/05/2024
CVRE2305	430	2.4%	71,750	43	27,000	291	(139)	27,110	5.0	29/11/2023
CVRE2306	540	-5.3%	10,560	134	27,000	351	(189)	29,330	5.0	28/02/2024
CVRE2307	460	-2.1%	20	128	27,000	278	(182)	30,330	5.0	22/02/2024
CVRE2308	710	-4.1%	15,340	251	27,000	429	(281)	31,330	5.0	24/06/2024

CVRE2309	160	0.0%	56,080	44	27,000	127	(33)	29,000	6.0	30/11/2023
CVRE2310	250	4.2%	93,900	104	27,000	207	(43)	30,000	6.0	29/01/2024
CVRE2311	650	1.6%	3,950	97	27,000	367	(283)	29,000	4.0	22/01/2024
CVRE2312	1,000	-6.5%	9,890	198	27,000	764	(236)	27,500	4.0	02/05/2024
CVRE2313	1,220	2.5%	10	289	27,000	750	(470)	29,500	4.0	01/08/2024
CVRE2314	230	-43.9%	3,180	112	27,000	171	(59)	34,100	3.0	06/02/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VRE	HOSE	27,000	39,400	16/10/2023	4,036	22.7	2.6
MWG	HOSE	46,300	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	32,500	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,250	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	22,700	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	36,550	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	69,900	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	21,135	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	74,800	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	41,000	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	35,450	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	85,200	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	54,300	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	31,500	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	50,000	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	79,100	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,450	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	30,000	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	47,500	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	36,000	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,450	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	85,900	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	41,300	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	28,600	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,100	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,550	23,170	13/06/2023	10,216	6.2	1.3
TCB	HOSE	31,750	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	16,500	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	12,600	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,650	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	14,000	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,500	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,600	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	118,600	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	63,300	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	13,800	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,551	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,000	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,323	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	48,900	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	44,500	83,100	13/06/2023	29,034	12.5	2.3
KDH	HOSE	29,600	36,500	13/06/2023	1,363	19.1	1.9
KBC	HOSE	30,700	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	94,500	85,000	13/06/2023	107	111.1	6.6

HPG	HOSE	24,800	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,000	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	44,700	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	23,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	41,550	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	76,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	36,300	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,200	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	31,250	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	28,000	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	84,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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