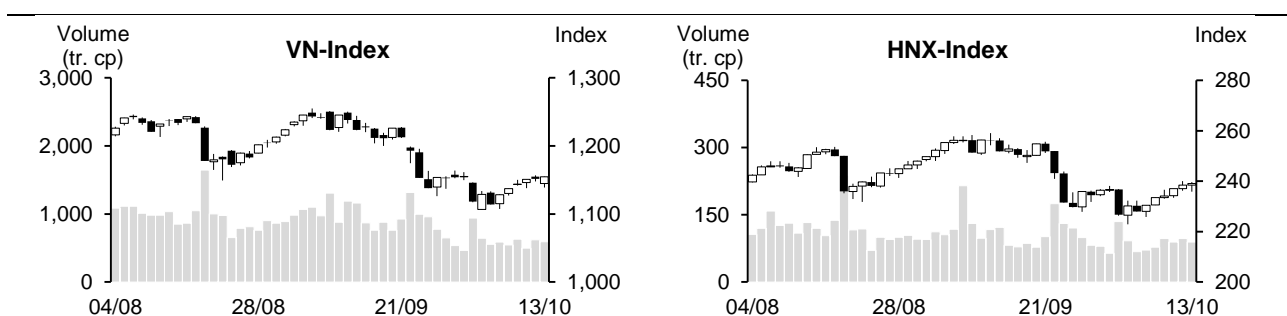


13/10/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,154.73	0.27%	1,166.66	0.10%	239.05	0.26%
Total volume (mil. shares)	621.42	-4.01%	160.42	7.67%	91.01	-8.90%
Matched volume (mil. shares)	593.80	-4.20%	149.21	4.38%	88.88	-8.10%
20-session average (mil. shares)	732.20	-18.90%	189.98	-21.46%	95.55	-6.99%
Total value (bil dong)	13,956	-3.35%	4,872	3.12%	1,984	-5.36%
Matched value (bil dong)	13,157	-5.14%	4,495	-0.93%	1,926	-5.62%
20-session average (bil dong)	16,201	-18.79%	5,777	-22.20%	1,884	2.27%
	Weight %		Weight %		Weight %	
Number of gainers	192	35%	13	43%	73	34%
Number of droppers	274	50%	16	53%	90	41%
Stand still codes	82	15%	1	3%	54	25%



REMARKABLE POINTS ON THE MARKET

The market went upstream and gained emotionally at the end of the week, prolonging the gaining chain to 6 sessions. Different from yesterday, the market opened with a big dropping gap and stayed in red in most trading time with pressure covering widely. The drop on Wall Street last night with inflation being higher than expected saw impact on domestic investors' confident. Meanwhile, oil and industrial park were some rare groups that helped limiting the gain in the morning. Remarkably point came at the end as the cash flow was suddenly strong, with real estate being motivation for pulling the index. Other groups also followed. However, the liquidity was still low, most these groups differentiated. Foreign investors stayed out of the recovering trend as they saw another strong net selling.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 6th gain in a row. The volume stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed above MA5 that increased, and RSI stayed on uptrend to above 45 and MACD increased to Signal, showing that gaining trend is still there and the index might move to challenge resistant level of 1,159 points (MA20). However, the index hasn't escaped the pressure from MA20 that dropped, and +DI was still below -DI, showing that short-term dropping trend hasn't ended, and current recovery might only be technical. Therefore, investors should cautiously consider on high-price purchase when the index moves close to MA20. For HNX, HNX-Index saw similar situation. It saw 6 gains in a row and stayed above MA20, and MACD cut up to Signal, supporting buying sign, showing that there is still chance of gaining, with close resistant level around 243 points (MA50). In general, the market is still on technical recovery after the gain on October 13. Therefore, investors should consider surfing at low weight, having priority on good-fundamental codes with positive Q3 business growth that can attract strong cash flow.

Recommending code: QNS (Buy)

Observing code: DPM, CTR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	QNS	Buy	16/10/23	49.2	49.2	0.0%	56	13.8%	46.6	-5.3%	Might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	DPM	Observe to buy	16/10/23	39.6	44-45	37.9	Positive collecting sign above MA lines with smaller candle and vol. + gain with higher vol. again -> might soon see a break out and might surpass old peak of 41.8
2	CTR	Observe to buy	16/10/23	81	91-95	77.5	Positive collecting sign above MA lines with smaller candle and vol. + gain with higher vol. again -> might soon see a break out and might surpass old peak of 85

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHG	Buy	28/08/23	120	115.7	3.7%	140	21.0%	113	-2.3%	
2	BCM	Buy	29/09/23	66.7	67.2	-0.7%	72.7	8.2%	64	-5%	
3	DVM	Hold	03/10/23	15.9	14.3	11.2%	17.4	21.7%	13.8	-3%	
4	ANV	Buy	05/10/23	40.15	39	2.9%	45	15.4%	37.1	-5%	
5	BFC	Buy	10/10/23	20.8	19.85	4.8%	24.1	21.4%	18.4	-7%	
6	TNG	Buy	11/10/23	21.6	21.1	2.4%	24.8	18%	19.9	-6%	

DAILY NEWS**Domestic news****Interbank interest rate dropped strongly, SBV raised trust bond issuance to 20 trillion on October 12**

SBV has released result on open market bidding on October 12. Accordingly, SBV continued offering 28-day trust bonds via interest rate bidding. As the result, 10/11 members participated with total volume of nearly 20 trillion (twice higher than yesterday) and winning interest rate increased strongly from 0.68% to 0.9%. In total, SBV collected nearly 20 trillion dong on October 12.

With winning volume of nearly 20 trillion, this is the strongest collecting session from the beginning of October. Besides, interest rate and number of members both increased strongly, showing that SBV is more determined in collecting from the system.

According to most recent data from SBV, average VND interest rate on interbank in overnight term (main term with about 90% trading value) on October 11 dropped to 0.37% from 0.66% on October 10 and 0.95% on October 9. Comparing to the high level on October 5 (1.32%), the rate has dropped by nearly 1 percent-points.

First province seeing over 30 billion USD of export value

General Statistics Office and General Department of Customs' data on import-export showed that in 9 months 2023, total import-export value is 497.66 billion USD, down by 11% YoY, in which, export dropped by 8.2%; import by 13.8%. Trade balance in 9 months 2023 expects 21.68 billion USD of surplus.

For export, by provinces and cities, General Department of Customs stated that in September 2023 alone, 5 provinces with highest export value are Bac Ninh (4.2 billion USD), HCMC (3.4 billion USD), Bac Giang (2.7 billion USD), Hai Phong (2.5 billion USD), and Binh Duong (2.3 billion USD).

In 9 months, HCMC is the first and only province-grade city with export value of over 30 billion USD. The city export value as of September 2023 is 31.1 billion USD, at the lead in the country.

For import, 5 provinces with highest value are HCMC (40.71 billion USD), Hanoi (26.96 billion USD), Bac Ninh (24.11 billion USD), Binh Duong (16.05 billion USD), and Hai Phong (15.89 billion USD).

Gold price increased strongly to the highest of 2 years

On October 13, domestic gold price increased strongly by more than half a million dong/tael. SJC gold piece price is near 70.5 million dong/tael, the highest in 2 years. Doji Group listed gold piece price at 69.45-70.35 million dong/tael, which is 600,000 dong higher on both buying and selling sides. Saigon Jewelry listed at 69.55-70.25 million dong/tael, up by 350,000 dong/tael (buying and selling sides).

At the same time, world gold price is 1,872 USD/ounce. At current exchange rate, world gold price is about 55.1 million dong/tael.

Source: Vietstock, Cafef

Listing Company News

PNJ shareholder will soon receive over 260 billion dong of dividend in October

On October 23, Phu Nhuan Jewelry (PNJ) will see closing date for paying 2022 third term dividend in cash. Payment rate is 8%. Ex-rights date is October 20. PNJ expects to pay on October 27. So, with over 328 million listed and outstanding shares, PNJ will spend about 262 billion dong on dividend payment.

BIDV will soon issue nearly 642 million shares to pay dividend

BoM of Bank of Investment and Development of Vietnam (BIDV, HOSE: BID) approved maximum issuance of 641.9 million common shares at 10,000 dong/share. Equivalent issuing rate is 12.69% of outstanding shares. Expected issuing time is in Q4/2023. Total issuing value in par value is 6,419 billion. After completing the issuance, BIDV chartered capital will increase from 50,585 to 57,004 billion.

With owning rate of 80.99% in BIDV, SBV will receive nearly 520 million shares from this issuance. Next is foreign shareholder KEB Hana Bank with 15% capital in BID, expecting to receive over 96 million new shares.

At the same time, BIDV will also see individual issuance or public offer of over 455 million shares as approved in 2022 general meeting (about 9% chartered capital on December 31, 2022). Chartered capital will increase by 4,552 billion.

PVChem (PVC) sees closing date for offering to existed shareholders and issuing bonus shares, raising capital to over 800 billion

On October 26, Petro Vietnam Chemical (PVChem, PVC) will see closing date for receiving shares and share buying rights of publicly offered shares to existed shareholders. According to the plan, PVChem will issue shares to raise capital at the rate of 10:2. With 50 million outstanding shares, PVChem expects to issue 10 million bonus shares to shareholders.

At the same time, the company will offer 21.2 million shares publicly at the rate of 10:4.24. Offering rate is 10,000 dong/share, collection is 212 billion.

The company will use all capital to establish Petro Vietnam Chemical Services (PVChem-CS) is 124 billion, contributing in founding PVChem Industrial Technical Services of 58 billion, and contributing in member company Petro Drilling Liquid and Services of 30 billion).

Total rate is 62.4%. If the issuances complete, PVChem chartered capital will increase from 500 to 812 billion. Operating time is in 2023.

For business results, PVChem stated that after 9 months 2023, total revenue is about over 2,215 billion, 20% higher than 9-month target, reaching 89% year-target, and up by 11% YoY. Total EBT is nearly 35 billion, up by 11% YoY, completing 83% 2023 year-target.

Source: Vietstock, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	86,600	0.70%	0.07%
VJC	103,800	6.24%	0.07%
GVR	21,400	2.64%	0.05%
BID	42,500	0.83%	0.04%
KDH	32,000	6.84%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	52,500	2.94%	0.16%
PVS	39,900	2.31%	0.14%
DTK	10,900	4.81%	0.11%
CEO	20,900	1.46%	0.05%
DHT	22,500	6.13%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	46,900	-1.37%	-0.06%
VIC	46,100	-0.86%	-0.03%
CTG	29,300	-1.01%	-0.03%
TCB	32,200	-0.92%	-0.02%
BCM	66,700	-1.33%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	38,100	-2.56%	-0.06%
KSF	40,700	-1.21%	-0.05%
MBS	22,900	-1.29%	-0.04%
HJS	42,300	-10.00%	-0.03%
BAB	13,400	-0.74%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	15,700	-1.26%	27,355,800
VND	22,000	-0.23%	22,594,900
SSI	33,550	-0.15%	22,031,600
HPG	25,750	-0.19%	19,572,000
PDR	26,050	6.98%	15,809,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,200	0.55%	22,187,238
PVS	39,900	2.31%	9,370,861
CEO	20,900	1.46%	8,621,291
MBS	22,900	-1.29%	5,751,636
IDC	52,500	2.94%	5,608,082

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	33,550	-0.15%	735.9
HPG	25,750	-0.19%	497.0
VND	22,000	-0.23%	491.8
MWG	49,500	2.27%	482.8
KBC	33,300	2.78%	433.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,200	0.55%	397.8
PVS	39,900	2.31%	373.7
IDC	52,500	2.94%	289.4
CEO	20,900	1.46%	175.3
MBS	22,900	-1.29%	131.2

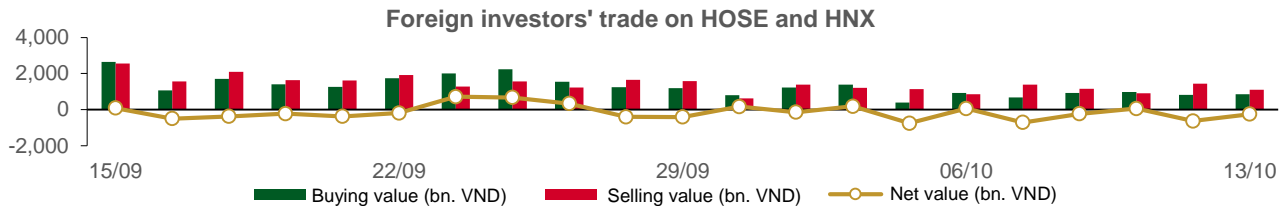
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SGN	3,414,020	240.69
FPT	607,900	59.15
VJC	600,000	58.76
SSB	2,000,002	49.80
SSI	1,010,000	33.49

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
CSC	970,000	29.97
GKM	570,000	19.44
SHS	200,000	3.53
TNG	70,000	1.63
VCS	20,000	1.26

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	28.50	813.34	41.98	1,095.91	(13.48)	(282.58)
HNX	0.87	37.89	0.28	4.23	0.59	33.66
Total	29.37	851.23	42.27	1,100.14	(12.90)	(248.92)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	49,500	1,199,200	58.79
VHM	46,900	1,242,045	58.30
DGC	99,300	574,591	56.43
FPT	96,100	532,985	51.26
VCB	86,600	548,500	47.20

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	52,500	552,745	28.54
PVS	39,900	116,110	4.63
SHS	18,200	112,600	2.03
SLS	210,000	7,900	1.66
CEO	20,900	17,100	0.35

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	49,500	3,710,300	182.08
HPG	25,750	6,205,167	157.35
FPT	96,100	1,153,800	110.75
FUEVFNVD	26,470	3,698,700	96.99
VHM	46,900	1,269,940	59.58

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	20,900	54,400	1.11
DDG	7,200	100,000	0.70
IDC	52,500	10,200	0.53
NVB	12,000	40,000	0.48
TNG	21,600	20,500	0.44

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	99,300	534,021	52.45
KDH	32,000	900,100	27.43
SSI	33,550	741,887	24.77
VCB	86,600	256,300	22.08
PDR	26,050	820,800	20.56

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	52,500	542,545	28.01
PVS	39,900	108,010	4.31
SHS	18,200	103,000	1.85
SLS	210,000	7,900	1.66
VGS	20,700	6,400	0.13

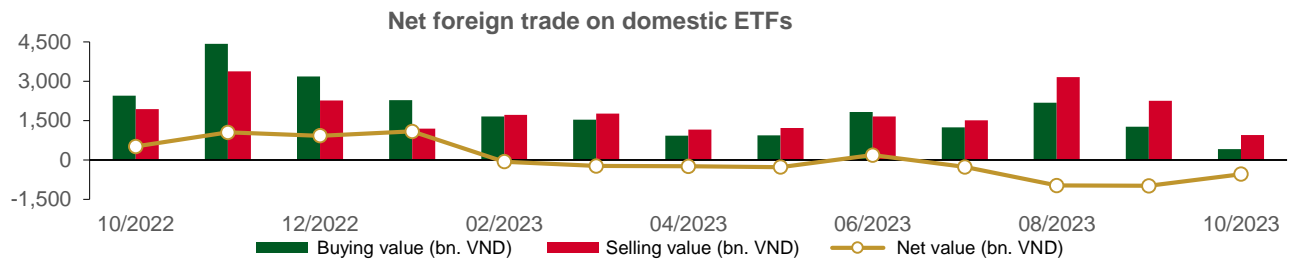
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	25,750	(5,300,567)	(134.35)
MWG	49,500	(2,511,100)	(123.28)
FUEVFNVD	26,470	(3,386,200)	(88.79)
FPT	96,100	(620,815)	(59.49)
VPB	21,950	(2,332,900)	(50.55)

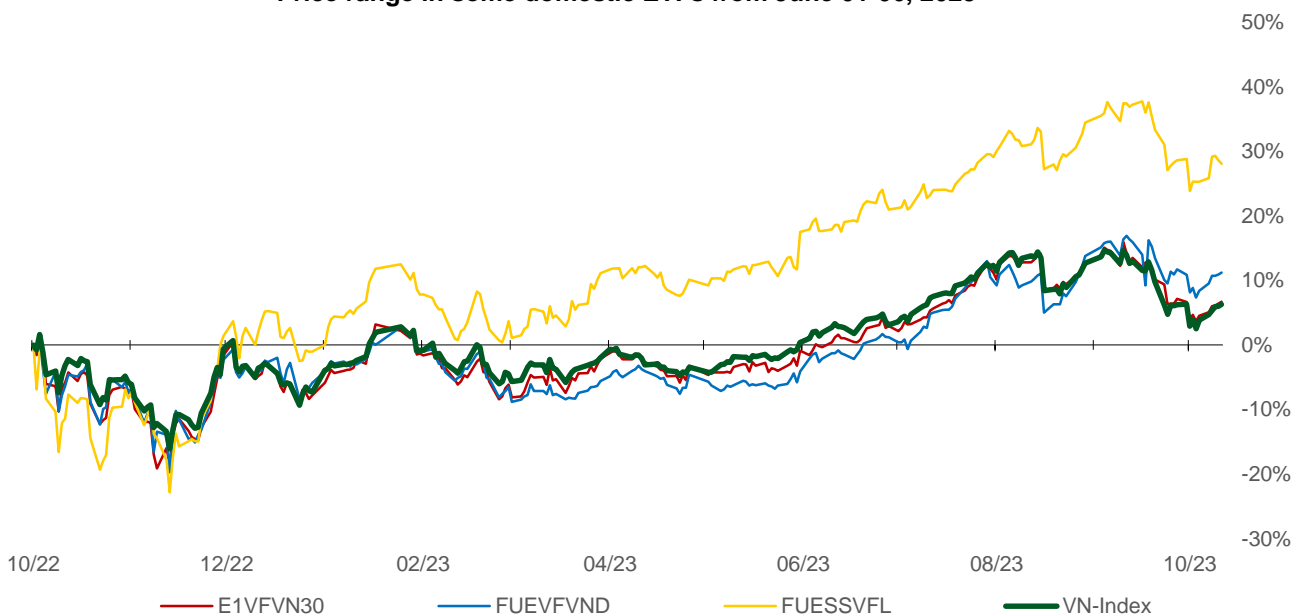
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	20,900	(37,300)	(0.76)
DDG	7,200	(94,000)	(0.66)
NVB	12,000	(40,000)	(0.48)
TNG	21,600	(20,500)	(0.44)
PVG	10,000	(10,000)	(0.10)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,060	0.3%	2,805,900	55.77	E1VFN30	28.44	54.06	(25.62)
FUEMAV30	13,820	0.4%	10,300	0.14	FUEMAV30	0.14	0.00	0.14
FUESSV30	14,270	-0.2%	4,900	0.07	FUESSV30	0.02	0.04	(0.03)
FUESSV50	19,450	2.4%	2,600	0.05	FUESSV50	0.00	0.00	0.00
FUESSVFL	18,570	-0.4%	60,500	1.13	FUESSVFL	0.01	1.00	(0.98)
FUEVFN30	26,470	0.3%	3,749,200	98.31	FUEVFN30	8.19	96.99	(88.79)
FUEVN100	15,480	0.0%	111,800	1.71	FUEVN100	0.70	1.18	(0.48)
FUEIP100	8,460	0.0%	200	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,630	-0.8%	1,800	0.01	FUEKIV30	0.00	0.01	(0.01)
FUEDCMID	10,480	1.0%	249,100	2.58	FUEDCMID	2.12	2.53	(0.40)
FUEKIVFS	10,580	-0.2%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,070	0.4%	30,000	0.33	FUEMAVND	0.33	0.33	0.00
FUEFCV50	14,760	-0.9%	5,000	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			7,031,500	160.18	Total	39.97	156.14	(116.18)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	470	-2.1%	10,820	48	22,650	354	(116)	22,000	4.0	30/11/2023
CACB2303	600	-1.6%	10,940	108	22,650	423	(177)	22,500	4.0	29/01/2024
CFPT2214	3,710	-3.1%	4,320	17	96,100	3,717	7	64,590	8.5	30/10/2023
CFPT2303	2,870	0.7%	1,340	25	96,100	2,724	(146)	73,080	8.5	07/11/2023
CFPT2304	2,630	-0.4%	26,530	62	96,100	2,550	(80)	71,170	9.9	14/12/2023
CFPT2305	3,220	-2.4%	5,390	185	96,100	3,012	(208)	67,210	9.9	15/04/2024
CFPT2306	2,450	-1.6%	58,830	48	96,100	2,316	(134)	78,090	7.9	30/11/2023
CFPT2307	2,600	-0.4%	49,370	108	96,100	2,260	(340)	79,070	7.9	29/01/2024
CFPT2308	2,460	-2.4%	7,790	101	96,100	2,134	(326)	80,060	7.9	22/01/2024
CFPT2309	2,920	-3.6%	330	202	96,100	2,283	(637)	80,060	7.9	02/05/2024
CFPT2310	3,000	-2.9%	9,540	293	96,100	1,988	(1,012)	84,510	7.9	01/08/2024
CFPT2311	1,510	-5.0%	6,360	153	96,100	1,044	(466)	88,960	9.9	14/03/2024
CFPT2312	2,800	0.0%	0	116	96,100	1,602	(1,198)	91,530	4.9	06/02/2024
CHDB2301	350	0.0%	22,860	13	17,600	261	(89)	16,830	3.5	26/10/2023
CHDB2302	570	5.6%	4,350	39	17,600	392	(178)	16,540	3.5	21/11/2023
CHDB2303	560	1.8%	8,950	69	17,600	291	(269)	17,500	3.5	21/12/2023
CHDB2304	810	1.3%	4,030	160	17,600	343	(467)	18,280	3.5	21/03/2024
CHDB2305	670	-1.5%	10	132	17,600	281	(389)	18,470	3.5	22/02/2024
CHDB2306	880	-2.2%	10	255	17,600	350	(530)	19,340	3.5	24/06/2024
CHPG2227	2,630	-2.2%	7,700	17	25,750	2,642	12	20,500	2.0	30/10/2023
CHPG2306	1,960	0.0%	3,250	25	25,750	1,934	(26)	20,000	3.0	07/11/2023
CHPG2307	1,070	-3.6%	5,810	76	25,750	989	(81)	22,670	4.0	28/12/2023
CHPG2308	910	-4.2%	154,510	13	25,750	923	13	22,110	4.0	26/10/2023
CHPG2309	1,420	-0.7%	38,210	222	25,750	1,517	97	24,000	3.0	22/05/2024
CHPG2311	1,230	-3.9%	21,250	47	25,750	1,198	(32)	21,230	4.0	29/11/2023
CHPG2312	900	-2.2%	6,100	76	25,750	804	(96)	23,780	4.0	28/12/2023
CHPG2313	1,090	-9.2%	250	138	25,750	1,044	(46)	23,330	4.0	28/02/2024
CHPG2314	2,920	-2.3%	1,160	137	25,750	2,699	(221)	21,450	2.0	27/02/2024
CHPG2315	1,390	-7.3%	200	251	25,750	785	(605)	27,780	4.0	20/06/2024
CHPG2316	1,070	-2.7%	1,810	342	25,750	862	(208)	28,890	4.0	19/09/2024
CHPG2317	690	-4.2%	25,580	132	25,750	589	(101)	26,890	4.0	22/02/2024
CHPG2318	580	-3.3%	37,580	161	25,750	466	(114)	29,220	4.0	22/03/2024
CHPG2319	800	-4.8%	8,740	255	25,750	606	(194)	30,110	4.0	24/06/2024
CHPG2320	890	-8.3%	14,000	62	25,750	705	(185)	27,000	2.0	14/12/2023
CHPG2321	1,680	-1.2%	9,010	185	25,750	1,325	(355)	24,500	3.0	15/04/2024
CHPG2322	2,330	-1.7%	1,630	276	25,750	1,310	(1,020)	30,000	2.0	15/07/2024
CHPG2323	390	-2.5%	414,050	48	25,750	397	7	26,000	4.0	30/11/2023
CHPG2324	470	-9.6%	121,620	82	25,750	529	59	26,000	4.0	03/01/2024
CHPG2325	430	-6.5%	140,720	108	25,750	463	33	27,500	4.0	29/01/2024
CHPG2326	700	-2.8%	41,190	202	25,750	705	5	27,500	4.0	02/05/2024
CHPG2327	800	-18.4%	9,610	101	25,750	648	(152)	29,000	2.0	22/01/2024
CHPG2328	1,540	-6.1%	250	202	25,750	1,236	(304)	28,500	2.0	02/05/2024
CHPG2329	2,010	-4.3%	4,230	293	25,750	1,528	(482)	29,000	2.0	01/08/2024
CHPG2330	760	2.7%	6,630	153	25,750	444	(316)	31,000	3.0	14/03/2024
CMBB2215	1,940	2.7%	1,040	17	18,450	1,884	(56)	15,270	1.7	30/10/2023
CMBB2305	540	-10.0%	5,720	76	18,450	492	(48)	14,420	8.5	28/12/2023
CMBB2306	1,950	0.0%	7,570	222	18,450	1,724	(226)	16,970	1.7	22/05/2024
CMBB2307	360	5.9%	48,600	48	18,450	305	(55)	18,000	4.0	30/11/2023
CMBB2308	460	2.2%	12,290	108	18,450	366	(94)	18,500	4.0	29/01/2024
CMBB2309	610	0.0%	7,500	202	18,450	454	(156)	19,000	4.0	02/05/2024
CMBB2310	870	2.4%	10	101	18,450	597	(273)	19,000	2.0	22/01/2024
CMBB2311	1,310	0.0%	0	202	18,450	909	(401)	19,000	2.0	02/05/2024
CMBB2312	1,540	-1.9%	5,020	293	18,450	1,031	(509)	19,500	2.0	01/08/2024
CMBB2313	860	2.4%	3,660	153	18,450	434	(426)	21,000	2.0	14/03/2024

CMSN2301	260	-33.3%	39,860	13	72,700	157	(103)	73,980	10.0	26/10/2023
CMSN2302	2,650	3.9%	1,340	222	72,700	2,064	(586)	66,000	6.0	22/05/2024
CMSN2304	510	-5.6%	14,630	47	72,700	276	(234)	75,680	10.0	29/11/2023
CMSN2305	950	-2.1%	29,560	138	72,700	524	(426)	76,790	10.0	28/02/2024
CMSN2306	800	-2.4%	1,010	132	72,700	399	(401)	80,000	10.0	22/02/2024
CMSN2307	1,160	-3.3%	20	255	72,700	574	(586)	83,000	10.0	24/06/2024
CMSN2308	380	-26.9%	79,990	48	72,700	191	(189)	80,000	8.0	30/11/2023
CMSN2309	550	0.0%	13,440	108	72,700	267	(283)	85,000	8.0	29/01/2024
CMSN2310	620	0.0%	1,720	101	72,700	299	(321)	83,000	8.0	22/01/2024
CMSN2311	1,150	-5.7%	850	293	72,700	620	(530)	88,500	8.0	01/08/2024
CMSN2312	380	-45.7%	880	116	72,700	132	(248)	98,100	5.0	06/02/2024
CMWG2215	570	14.0%	18,430	17	49,500	532	(38)	44,570	9.9	30/10/2023
CMWG2302	410	5.1%	58,250	25	49,500	381	(29)	49,530	5.9	07/11/2023
CMWG2304	870	-1.1%	5,580	76	49,500	812	(58)	33,680	19.8	28/12/2023
CMWG2305	4,180	0.7%	8,670	222	49,500	3,861	(319)	35,660	4.0	22/05/2024
CMWG2306	370	12.1%	117,420	48	49,500	362	(8)	50,000	8.0	30/11/2023
CMWG2307	620	5.1%	18,150	108	49,500	561	(59)	50,000	8.0	29/01/2024
CMWG2308	1,010	11.0%	19,100	101	49,500	700	(310)	52,000	5.0	22/01/2024
CMWG2309	1,250	4.2%	50	202	49,500	944	(306)	54,000	5.0	02/05/2024
CMWG2310	1,640	7.2%	3,110	293	49,500	1,186	(454)	54,500	5.0	01/08/2024
CMWG2311	860	0.0%	0	116	49,500	615	(245)	58,900	3.0	06/02/2024
CNVL2301	480	4.4%	5,000	13	14,950	408	(72)	13,460	4.0	26/10/2023
CNVL2302	440	0.0%	5,050	39	14,950	146	(294)	16,330	4.0	21/11/2023
CNVL2303	920	0.0%	0	160	14,950	345	(575)	17,330	4.0	21/03/2024
CNVL2304	780	-2.5%	6,020	70	14,950	303	(477)	15,560	4.0	22/12/2023
CNVL2305	1,430	-2.7%	1,380	255	14,950	520	(910)	17,000	4.0	24/06/2024
CPDR2301	2,940	14.4%	7,930	13	26,050	2,961	21	14,220	4.0	26/10/2023
CPDR2302	1,880	19.8%	44,270	39	26,050	1,870	(10)	18,670	4.0	21/11/2023
CPDR2303	2,070	14.4%	110,870	160	26,050	1,846	(224)	19,890	4.0	21/03/2024
CPDR2304	2,150	17.5%	128,050	70	26,050	2,067	(83)	18,000	4.0	22/12/2023
CPDR2305	2,400	17.7%	157,270	255	26,050	1,977	(423)	20,220	4.0	24/06/2024
CPOW2301	40	-81.8%	2,120	13	11,400	0	(40)	13,980	2.0	26/10/2023
CPOW2302	180	-67.3%	2,480	39	11,400	7	(173)	14,330	2.0	21/11/2023
CPOW2303	190	-36.7%	570	69	11,400	12	(178)	15,330	2.0	21/12/2023
CPOW2304	190	-13.6%	710	160	11,400	48	(142)	16,330	2.0	21/03/2024
CPOW2305	230	-4.2%	46,830	132	11,400	70	(160)	15,000	2.0	22/02/2024
CPOW2306	410	-8.9%	1,310	255	11,400	138	(272)	16,000	2.0	24/06/2024
CPOW2307	190	-38.7%	12,860	62	11,400	59	(131)	13,500	2.0	14/12/2023
CPOW2308	350	-5.4%	4,560	185	11,400	191	(159)	12,000	5.0	15/04/2024
CPOW2309	470	-13.0%	15,180	215	11,400	195	(275)	14,500	2.0	15/05/2024
CPOW2310	530	-23.2%	140	101	11,400	172	(358)	14,000	1.0	22/01/2024
CPOW2311	170	-66.7%	4,790	116	11,400	77	(93)	15,500	1.0	06/02/2024
CSTB2225	5,400	-1.8%	1,330	17	31,500	5,513	113	20,500	2.0	30/10/2023
CSTB2303	4,950	1.0%	3,200	25	31,500	4,771	(179)	22,000	2.0	07/11/2023
CSTB2304	620	-6.1%	38,170	13	31,500	608	(12)	28,670	5.0	26/10/2023
CSTB2305	900	-9.1%	6,350	76	31,500	789	(111)	29,110	5.0	28/12/2023
CSTB2306	2,990	2.1%	8,040	222	31,500	2,638	(352)	30,000	2.0	22/05/2024
CSTB2308	960	1.1%	26,710	47	31,500	875	(85)	27,800	5.0	29/11/2023
CSTB2309	770	-4.9%	1,550	76	31,500	623	(147)	30,560	5.0	28/12/2023
CSTB2310	990	-2.0%	6,300	138	31,500	830	(160)	30,330	5.0	28/02/2024
CSTB2311	2,050	-6.0%	330	46	31,500	2,217	167	27,700	2.0	28/11/2023
CSTB2312	1,130	-1.7%	10	251	31,500	825	(305)	33,330	5.0	20/06/2024
CSTB2313	1,170	-7.9%	240	342	31,500	840	(330)	35,560	5.0	19/09/2024
CSTB2314	810	-4.7%	910	132	31,500	638	(172)	32,220	5.0	22/02/2024
CSTB2315	770	-3.8%	19,470	161	31,500	552	(218)	34,330	5.0	22/03/2024
CSTB2316	930	-3.1%	10	255	31,500	631	(299)	36,330	5.0	24/06/2024
CSTB2317	1,230	0.0%	70,170	62	31,500	1,057	(173)	30,000	3.0	14/12/2023
CSTB2318	1,250	-1.6%	4,070	215	31,500	1,070	(180)	32,000	4.0	15/05/2024
CSTB2319	930	0.0%	21,050	185	31,500	733	(197)	27,000	9.0	15/04/2024
CSTB2320	980	-3.0%	14,800	48	31,500	969	(11)	28,500	4.0	30/11/2023

CSTB2321	1,160	-1.7%	70,510	108	31,500	1,120	(40)	29,000	4.0	29/01/2024
CSTB2322	1,430	0.0%	8,100	202	31,500	1,267	(163)	30,000	4.0	02/05/2024
CSTB2323	1,170	-15.8%	7,360	101	31,500	1,096	(74)	29,000	4.0	22/01/2024
CSTB2324	1,450	0.0%	1,120	202	31,500	1,146	(304)	31,000	4.0	02/05/2024
CSTB2325	1,780	0.0%	6,200	293	31,500	1,318	(462)	31,500	4.0	01/08/2024
CTCB2216	1,240	-8.8%	12,030	17	32,200	1,193	(47)	27,500	4.0	30/10/2023
CTCB2302	2,590	0.0%	34,310	222	32,200	2,362	(228)	27,000	3.0	22/05/2024
CTCB2303	440	-6.4%	41,630	48	32,200	340	(100)	33,500	4.0	30/11/2023
CTCB2304	660	-4.4%	5,120	108	32,200	488	(172)	34,500	4.0	29/01/2024
CTCB2305	960	-11.9%	6,150	101	32,200	720	(240)	32,000	4.0	22/01/2024
CTCB2306	1,530	-2.6%	110	202	32,200	1,018	(512)	32,000	4.0	02/05/2024
CTCB2307	1,510	-3.2%	100	293	32,200	1,020	(490)	34,000	4.0	01/08/2024
CTCB2308	1,100	8.9%	70	153	32,200	579	(521)	37,000	3.0	14/03/2024
CTPB2303	520	2.0%	4,010	76	17,250	280	(240)	15,810	7.2	28/12/2023
CVHM2220	40	-88.6%	16,630	17	46,900	1	(39)	58,000	5.0	30/10/2023
CVHM2301	30	-86.4%	19,660	13	46,900	0	(30)	56,880	8.0	26/10/2023
CVHM2302	1,860	0.0%	4,870	222	46,900	1,075	(785)	50,000	4.0	22/05/2024
CVHM2304	290	-3.3%	33,580	47	46,900	69	(221)	53,560	8.0	29/11/2023
CVHM2305	370	-7.5%	32,480	138	46,900	145	(225)	57,780	8.0	28/02/2024
CVHM2306	390	-18.8%	160	132	46,900	91	(299)	60,670	8.0	22/02/2024
CVHM2307	570	-8.1%	33,810	255	46,900	202	(368)	62,670	8.0	24/06/2024
CVHM2308	120	-55.6%	6,750	48	46,900	8	(112)	61,000	8.0	30/11/2023
CVHM2309	160	-46.7%	86,760	108	46,900	50	(110)	62,000	8.0	29/01/2024
CVHM2310	380	-26.9%	11,940	101	46,900	119	(261)	59,000	5.0	22/01/2024
CVHM2311	940	-15.3%	580	293	46,900	464	(476)	60,500	5.0	01/08/2024
CVHM2312	890	-8.3%	16,340	202	46,900	454	(436)	56,000	5.0	02/05/2024
CVIB2302	1,540	-6.7%	30	222	19,350	1,318	(222)	19,150	1.7	22/05/2024
CVIB2303	210	0.0%	151,060	48	19,350	131	(79)	20,500	4.0	30/11/2023
CVIC2301	140	-51.7%	37,630	13	46,100	1	(139)	53,980	8.0	26/10/2023
CVIC2302	220	-12.0%	6,950	39	46,100	10	(210)	55,670	8.0	21/11/2023
CVIC2303	380	-35.6%	3,560	69	46,100	21	(359)	57,780	8.0	21/12/2023
CVIC2304	1,050	0.0%	1,020	160	46,100	79	(971)	59,890	8.0	21/03/2024
CVIC2305	850	-1.2%	3,320	132	46,100	44	(806)	61,110	8.0	22/02/2024
CVIC2306	1,120	-10.4%	100	255	46,100	130	(990)	62,220	8.0	24/06/2024
CVIC2307	290	-14.7%	80,030	48	46,100	6	(284)	58,500	8.0	30/11/2023
CVNM2301	990	5.3%	8,020	13	75,800	944	(46)	66,710	9.7	26/10/2023
CVNM2303	1,080	2.9%	12,450	47	75,800	868	(212)	67,790	9.7	29/11/2023
CVNM2304	1,380	3.8%	30	138	75,800	914	(466)	68,760	9.7	28/02/2024
CVNM2305	1,220	4.3%	4,020	132	75,800	736	(484)	71,020	9.7	22/02/2024
CVNM2306	1,540	1.3%	2,550	255	75,800	777	(763)	73,170	9.7	24/06/2024
CVNM2307	630	3.3%	19,640	48	75,800	369	(261)	75,000	8.0	30/11/2023
CVNM2308	1,780	1.1%	3,110	202	75,800	1,191	(589)	69,000	8.0	02/05/2024
CVNM2309	800	-11.1%	110	116	75,800	339	(461)	82,000	5.0	06/02/2024
CVPB2304	430	2.4%	37,170	76	21,950	319	(111)	17,000	16.0	28/12/2023
CVPB2305	1,990	3.1%	13,290	185	21,950	1,575	(415)	18,000	3.0	15/04/2024
CVPB2306	1,640	1.9%	42,380	62	21,950	1,245	(395)	20,000	2.0	14/12/2023
CVPB2307	400	2.6%	462,640	48	21,950	347	(53)	21,500	4.0	30/11/2023
CVPB2308	550	0.0%	50,380	108	21,950	430	(120)	22,000	4.0	29/01/2024
CVPB2309	760	2.7%	32,810	202	21,950	542	(218)	22,500	4.0	02/05/2024
CVPB2310	1,260	-7.4%	10	101	21,950	955	(305)	21,500	2.0	22/01/2024
CVPB2311	2,130	-0.5%	250	202	21,950	1,580	(550)	20,500	2.0	02/05/2024
CVPB2312	2,730	11.0%	10	293	21,950	1,695	(1,035)	21,000	2.0	01/08/2024
CVPB2313	720	0.0%	0	116	21,950	453	(267)	24,400	2.0	06/02/2024
CVRE2221	30	-88.0%	26,060	17	27,350	6	(24)	32,500	4.0	30/10/2023
CVRE2302	100	-58.3%	57,190	13	27,350	72	(28)	28,670	5.0	26/10/2023
CVRE2303	2,080	3.0%	1,330	222	27,350	1,573	(507)	25,000	3.0	22/05/2024
CVRE2305	440	-2.2%	25,110	47	27,350	342	(98)	27,110	5.0	29/11/2023
CVRE2306	580	-3.3%	40,980	138	27,350	390	(190)	29,330	5.0	28/02/2024
CVRE2307	520	0.0%	30	132	27,350	313	(207)	30,330	5.0	22/02/2024
CVRE2308	740	-1.3%	19,550	255	27,350	464	(276)	31,330	5.0	24/06/2024

CVRE2309	190	-5.0%	37,090	48	27,350	159	(31)	29,000	6.0	30/11/2023
CVRE2310	260	0.0%	103,630	108	27,350	236	(24)	30,000	6.0	29/01/2024
CVRE2311	640	0.0%	0	101	27,350	417	(223)	29,000	4.0	22/01/2024
CVRE2312	1,130	1.8%	6,420	202	27,350	822	(308)	27,500	4.0	02/05/2024
CVRE2313	1,190	0.0%	1,490	293	27,350	801	(389)	29,500	4.0	01/08/2024
CVRE2314	300	-37.5%	8,430	116	27,350	203	(97)	34,100	3.0	06/02/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MWG	HOSE	49,500	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	34,800	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,400	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	21,950	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	40,150	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	70,100	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	21,018	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	75,800	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	45,600	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	34,900	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	85,800	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	60,700	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	32,350	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	52,500	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	79,800	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,850	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	31,500	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	49,200	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	36,700	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,650	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	86,600	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	42,500	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,300	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,450	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,600	23,170	13/06/2023	10,216	6.2	1.3
TCB	HOSE	32,200	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	17,250	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,000	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,350	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	14,200	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,950	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,800	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	120,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	64,900	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	14,800	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,039	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	39,900	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,570	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	50,800	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	46,900	83,100	13/06/2023	29,034	12.5	2.3
KDH	HOSE	32,000	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	27,350	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	33,300	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	97,400	85,000	13/06/2023	107	111.1	6.6

HPG	HOSE	25,750	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,350	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	23,700	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	42,300	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	82,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	39,950	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,400	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	34,300	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	29,950	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	84,100	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%
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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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