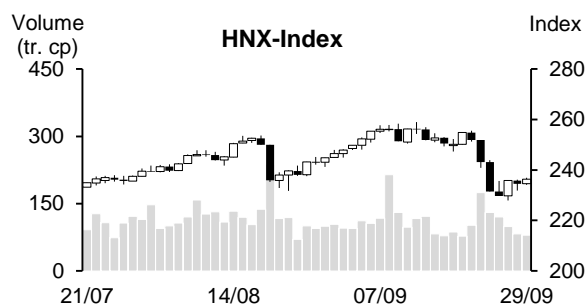
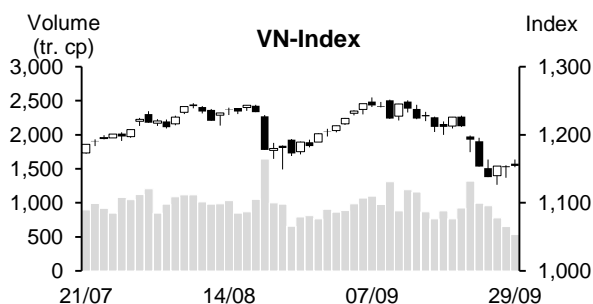


Day	Monday 25/09	Tuesday 26/09	Wednesday 27/09	Thursday 28/09	Friday 29/09	Average
VN-Index	1,153.20	1,137.96	1,153.85	1,152.43	1,154.15	1,150.32
Change +/-	-39.85	-15.24	15.89	-1.42	1.72	-7.78
Change %	-3.34%	-1.32%	1.40%	-0.12%	0.15%	-0.65%
Matched volume (mil. shares)	994.64	958.20	777.51	649.26	536.10	783.14
Matched value (bil. Dong)	21,626.79	19,902.23	16,063.67	14,582.66	12,004.50	16,835.97
Foreign net trade (bil. Dong)	700.26	649.36	314.08	-498.88	-537.02	125.56
VN30	1,159.94	1,153.37	1,168.60	1,164.45	1,166.26	1,162.52
Change +/-	-37.75	-6.57	15.23	-4.15	1.81	-6.29
Change %	-3.15%	-0.57%	1.32%	-0.36%	0.16%	-0.52%
Matched volume (mil. shares)	263.98	242.87	190.56	193.73	144.97	207.22
Matched value (bil. Dong)	7,913.36	7,090.31	5,822.00	5,895.76	4,634.83	6,271.25
Foreign net trade (bil. Dong)	509.99	271.43	79.50	-301.99	-226.08	66.57
HNX-Index	231.50	229.75	235.84	234.50	236.35	233.59
Change +/-	-11.65	-1.75	6.09	-1.34	1.85	-1.36
Change %	-4.79%	-0.75%	2.65%	-0.57%	0.79%	-0.53%
Matched volume (mil. shares)	130.55	120.53	98.84	82.36	79.67	102.39
Matched value (bil. Dong)	2,373.19	2,123.07	1,810.83	1,772.40	1,519.09	1,919.72
Foreign net trade (bil. Dong)	16.77	27.26	20.28	99.33	132.92	59.31



REMARKABLE POINTS ON THE MARKET

The market saw the 3rd dropping week and the drop focused mainly in the beginning of the week before recovering again and moving flatly at the end of the week. The liquidity was much lower than previous weeks, showing that investors are being cautious. For the groups, red was completely in control with dropping push mainly coming from banking, real estate, food and beverage. On the contrary, a few gaining groups last week are retail, seaport, or oil. While domestic investors sold strongly, foreign investors were remarkably as they suddenly saw net buying again last week.

TECHNICAL POINT OF VIEW

VN-Index saw another strong dropping week, broke August bottom toward 1,120-1,140. There were positive signs at this level as supply pressure weakened and the index saw 3 recoveries on daily chart. This is a foundation to hope that the index will create bottom in this level. However, with recent strong drops, we are observing the scenario if forming two-bottom model at this level. Accordingly, the index might see a short-term recovery before returning to test bottom. Currently, the index is at short-term recovery with a base-withdraw candle at 1,120-1,140 after breaking old bottom around 1,150. Recovery target might be 1,185-1,200. The demand was still weak at the end of the week, so the index might drop again in the first 1-2 sessions this week. It is expected to drop only slightly with low volume to maintain positive signs, if dropping with candle change and volume increasing, it might shake off the old bottom to start recovering.

VN-Index



HNX-Index also saw the 3rd dropping week in a row, but the sign was positive with base-withdraw candle on week chart after dropping to old collecting base. On daily chart, the index also saw 3 recoveries and cut up to MA5, showing that it might still recover. However, with recent strong selling pressure, this might only be a short recovery before returning to test bottom. Close resistant level is 240-244.

HNX-Index



In general, both indexes might start a short recovery after dropping to support level. We think that the market risk is lighter, so general strategy might be catching bottom at low to average weight, with priority on the codes that dropped strongly to support level.

MARKET STATISTICS**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	15,750	-11.27%	194,753,279
SSI	31,800	-2.45%	161,635,307
VND	21,000	-6.87%	149,403,747
NVL	15,600	-10.34%	126,800,954
HPG	26,300	-3.66%	119,670,908

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,200	-3.37%	149,633,492
CEO	21,300	-10.88%	43,166,167
PVS	38,600	3.49%	36,900,686
HUT	24,500	6.52%	33,479,984
MBS	22,800	4.59%	29,435,398

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	31,800	-2.45%	5,132.2
STB	30,650	-6.84%	3,258.1
VND	21,000	-6.87%	3,186.6
HPG	26,300	-3.66%	3,161.9
VIX	15,750	-11.27%	3,146.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,200	-3.37%	2,535.9
PVS	38,600	3.49%	1,390.3
CEO	21,300	-10.88%	933.6
IDC	46,300	-1.60%	764.5
HUT	24,500	6.52%	748.2

STATISTICS ON THE IMPACT ON THE INDEX**TOP 5 GAINING IMPACT**

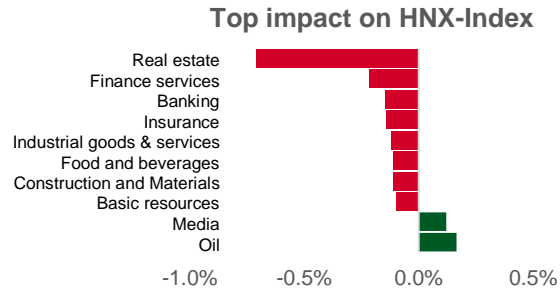
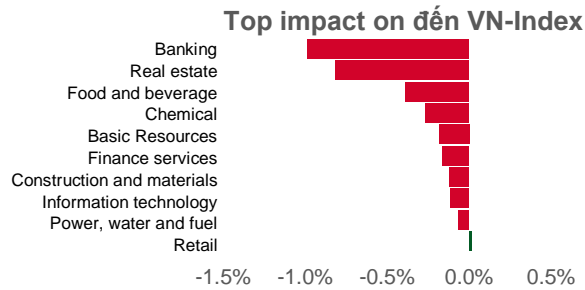
HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	21,700	2.12%	0.06%
MSN	76,300	1.19%	0.03%
VJC	99,300	1.74%	0.02%
MWG	52,600	0.96%	0.02%
FTS	43,500	8.21%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	24,500	6.52%	0.42%
PVS	38,600	3.49%	0.19%
MBS	22,800	4.59%	0.14%
HTP	30,600	15.04%	0.11%
VIF	18,900	4.42%	0.09%

TOP 5 DROPPING IMPACT

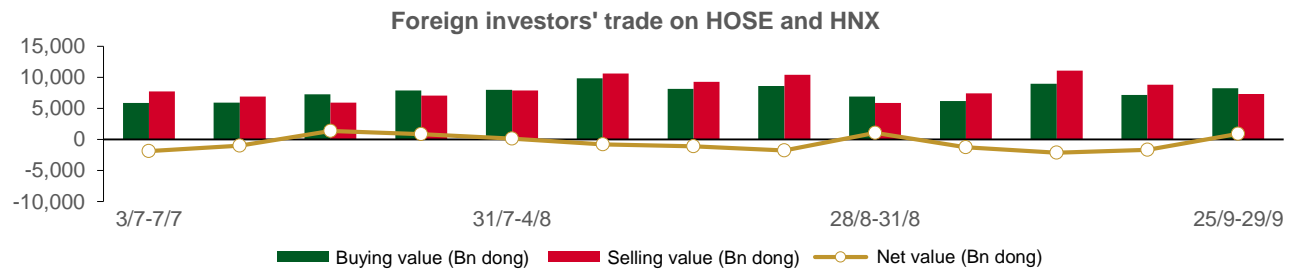
HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	46,850	-6.30%	-0.25%
VHM	45,500	-5.21%	-0.23%
VCB	87,500	-2.02%	-0.21%
GVR	19,500	-10.76%	-0.20%
BID	44,350	-3.69%	-0.18%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	21,300	-10.88%	-0.42%
SHS	17,200	-3.37%	-0.15%
NVB	13,100	-5.07%	-0.12%
IPA	16,200	-10.00%	-0.12%
IDC	46,300	-1.60%	-0.08%



STATISTICS ON FOREIGN INVESTORS' TRADE

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	272.46	7,815.77	263.72	7,187.94	8.74	627.80
HNX	16.20	402.66	4.59	106.11	11.61	296.56
Total	288.66	8,218.43	268.31	7,294.05	20.35	924.36



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	26,300	7,624,186	197.76
GEX	20,800	8,741,946	178.90
VCG	24,150	5,644,252	135.48
SSI	31,800	4,172,857	129.50
PDR	23,950	5,015,337	114.76

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HUT	24,500	8,340,856	194.36
IDC	46,300	1,128,284	52.82
PVS	38,600	828,618	32.10
SHS	17,200	1,487,675	26.12
CEO	21,300	72,176	1.60

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	30,650	(5,883,642)	(184.05)
VCI	41,250	(4,365,727)	(181.48)
FUESSVFL	18,650	(8,709,000)	(160.57)
CTG	30,050	(4,783,514)	(144.39)
VND	21,000	(5,482,073)	(117.35)

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
NVB	13,100	(502,200)	(6.32)
PVI	46,800	(106,900)	(5.48)
MBS	22,800	(100,200)	(2.13)
DTD	24,700	(81,480)	(2.01)
TNG	20,300	(67,840)	(1.19)

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