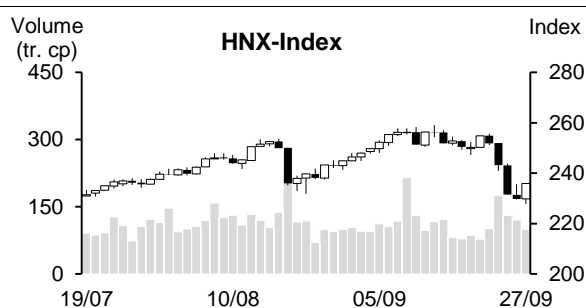
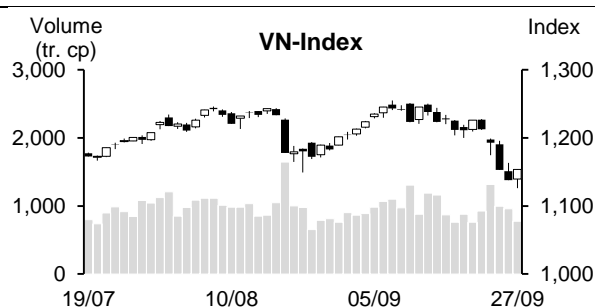


27/09/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,153.85	1.40%	1,168.60	1.32%	235.84	2.65%
Total volume (mil. shares)	860.67	-17.79%	241.84	-20.85%	119.87	-6.15%
Matched volume (mil. shares)	777.51	-18.86%	190.56	-21.54%	98.84	-18.00%
20-session average (mil. shares)	978.59	-20.55%	248.36	-23.27%	113.10	-12.61%
Total value (bil dong)	18,200	-15.84%	7,325	-11.31%	2,087	-6.65%
Matched value (bil dong)	16,064	-19.29%	5,822	-17.89%	1,811	-14.71%
20-session average (bil dong)	22,016	-27.03%	7,952	-26.78%	2,239	-19.11%
	Weight %		Weight %		Weight %	
Number of gainers	308	54%	27	90%	93	40%
Number of droppers	191	34%	2	7%	77	33%
Stand still codes	69	12%	1	3%	64	27%



REMARKABLE POINTS ON THE MARKET

The market saw technical recovery after previous strong gains. In the morning, selling pressure was still strong with droppers taking control. Only securities could stay in consistent green but bottom-catching was still weak. Reversing sign came after lunch break as bottom-catching cash flow was stronger. Green spread widely with securities still gaining the most. Main indexes closed at day-highest level, in which VN-Index reclaimed all points lost yesterday. Meanwhile, foreign investors also supported recovering trend with the third net buying in a row. However, the liquidity was negative as it dropped to the lowest of 1 month.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index still stayed below MA5, and MA5, 10, and 20 still differentiated negatively, showing that the main trend in short-term is still correcting and this gain might only be within a technical recovery. Moreover, MACD dropped to below Signal, maintaining selling sign and -DI was above +DI, showing that correcting pressure is still there, and technical recovery might see strong pressure at resistant level of 1,170 points (bottom level in August). For HNX, HNX-Index saw similar situation. The index also gained again but still saw pressure from MA20, showing that short-term trend is still correcting and the gain might only be technical with strong resistant around 244 points (MA50). In general, the market is still on short-term dropping trend after the gain on September 27. Therefore, investors should have priority on T+ trades with low weight and limit high price purchase. In which, having priority on good-fundamental codes with Q3 growing prospect and is at over selling state.

Recommending code: SAB (Sell)

Observing code: NVL, LCG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Sell	28/09/23	74.1	76.8	-3.5%	92	19.8%	75	-2.3%	Break support level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	NVL	Observe to buy	28/09/23	15.5	18-19	14.3	See base-withdraw candle in support level of 14.5-15.5 after short-term over selling sign -> might recover again
2	LCG	Observe to buy	28/09/23	12.4	13.3-13.7	11.5	See base-withdraw candle at old bottom and MA200 after short-term over selling sign -> might recover again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	46	46.3	-0.6%	55.8	20.5%	44.3	-4.3%	
2	DHG	Buy	28/08/23	117.2	115.7	1.3%	140	21.0%	113	-2%	
3	TCM	Buy	11/09/23	48.55	49.25	-1.4%	57	15.7%	47	-5%	
4	MIG	Buy	18/09/23	17.8	18.45	-3.5%	21.5	16.5%	17.3	-6%	
5	VJC	Buy	22/09/23	99.7	99.3	0.4%	116.3	17.1%	96	-3%	
6	BVH	Buy	27/09/23	42.4	42	1%	44.7	6%	41.5	-1%	

DAILY NEWS**Domestic news****9 months: Vietnam FDI attraction is above 20 billion USD, up by over 7.7% YoY**

Data from Department of Foreign Investment (Ministry of Planning and Investment) showed that as of September 20, 2023, total new and added capital and capital and share purchase is nearly 20.21 billion USD, up by 7.7% YoY, still 0.5 percent-points lower than the first 8 months.

Different from the gain of new capital and capital and share purchase, foreign investors' added investment in 9 months also dropped strongly YoY (37.3%) at 5.15 billion USD. But comparing to previous months, this trend is better than the drop of 39.7% in 8 months, 42.5% in 8 months, and 57.1% in 6 months.

Especially, foreign investment projects' disbursement is still higher than same period (+2.2%) and comparing to 8 months (0.5 percent-points).

For investment section, foreign investors invested in 18 out of 21 economic sections. In which, processing and manufacturing is at the lead with total investment of over 14 billion USD, accounting nearly 69.3% total registered investment, up by 15.5% YoY.

Foreign investors invested in 54 provinces and cities in the first 9 months 2023.

Hanoi is at the lead with total registered investment of nearly 2.53 billion USD, accounting nearly 12.5% total registered investment, up by 2.46 times YoY.

SBV collected another 20 trillion via trust bonds on September 27 with higher winning interest rate

SBV released open market bidding results on September 27. Accordingly, SBV offered more 28-day trust bonds via interest rate bidding. As the results, 9/12 members participated with total volume of 20 trillion, interest rate is 0.65% - higher than yesterday (0.58%) and Monday (0.49%).

In total SBV collected 20 trillion dong from the system on September 27. The term is 28 days, this amount will be returned to the system on October 25, 2023.

This is the 5th trust bond issuance in a row with total issuance volume of nearly 70 trillion dong.

USD created peak, gold price dropped strongly

On monetary market, on September 27, SBV listed central rate at 24,084 dong/USD. Reference rate on SBV exchange is 23,400-25,238 dong/USD. Currently, exchange rate in commercial banks is above 24,500 dong/USD on selling side.

Vietcombank listed USD rate at 24,215-24,555 dong (buying-selling), in BIDV is 24,240-25,540 dong/USD. Techcombank listed at 24,250-24,585 dong, ACB at 24,290-24,590 dong/USD.

On open market, USD rate also increased strongly to about 24,300 – 24,000 dong. Current USD rate on black market is still much lower than USD rate in commercial banks.

Trade balance saw surplus and tended to increase as import growth dropped stronger than export growth (8 months 2023 trade balance is 20.9 billion USD). Remittance in Vietnam is still stable.

On gold market, gold price dropped strongly again. In detail, Saigon Jewelry listed SJC gold piece at 68.1-68.8 million dong/tael (buying-selling), 150,000 dong lower than yesterday morning.

At the same time, world gold price is 1,901 USD/ounce, 14 USD lower than yesterday morning. At current exchange rate in Vietcombank, world gold price is about nearly 54 million dong/tael, before tax and fee.

Source: VnEconomy, Cafef, Vietstock

Listing Company News

For the first time CMG issues bonus shares and pay cash and share dividend for the first time

With positive business results in 2022, CMC Technology (HOSE: CMG) announced the plan to pay 6% cash and 6% share dividend, along with issuing 20.2% bonus shares.

For 2022 cash dividend payment, CMG will pay at the rate of 6%. With nearly 151 million outstanding shares, CMG expects to spend over 90 billion dong on this payment, expected payment time is in December 2023. For share dividend payment at 6% rate, CMG expects to issue 9 million shares at over 90 billion dong in value. For paying 20.2% bonus shares, maximum issuance is over 30.4 million shares, at the value of over 304 billion.

After issuing, CMG chartered capital will increase from over 1,500 to over 1,900 billion.

In CMG current shareholder structure, Samsung SDS Asia Pacific Pte. Ltd is biggest shareholder with 45 million shares on hand or 29.88% capital. This company expects to collect over 27 billion dong from cash dividend and nearly 12 million common shares.

This is the first year that CMG pays cash dividend, share dividend, and bonus share at the same time. This result is contributed by business growth in 2022 alone and the last few years together. In 2018-2022, net revenue CAGR is 10.3% and net profit CAGR is 18.3%.

GTA: Thuan An Wood expects 9-month profit to drop by a half

Thuan An Wood processing (HOSE: GTA) has approved 9-month business results and Q4/2023 business targets.

In 9 months 2023, total revenue is nearly 201 billion. EBT is nearly 9 billion, down by 49% YoY.

In 2023, the company set total revenue target at 332 billion and EBT at 12 billion. Ending 9 months, GTA completed 60% revenue and 76% profit year-targets.

GTA BoM also approved business targets for Q4/2023 with total revenue of over 65 billion and EBT of nearly 3 billion.

TOT issues over 2 million shares to exchange debt for parent company

BoM of Transimex Logistics (HNX: TOT) has approved share issuance to exchange debt for parent company Transimex (HOSE: TMS). Accordingly, TOT expects to issue over 2.3 million shares at exchange rate of 13,000:1. These shares will see transfer limit of 1 year from the day the issuance ends.

TOT stated that issuing purpose is to exchange debt with debt owner Transimex, which is TOT parent company that owns 75.48% chartered capital or 4.56 million shares.

After completing issuing shares to exchange debt, Transimex owning rate in TOT will increase to 82.29%. So, TOT chartered capital will also increase from over 60 billion to nearly 84 billion.

Source: Fireant, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	87,800	0.92%	0.10%
MSN	76,000	4.11%	0.10%
VPB	21,000	2.69%	0.08%
GVR	19,850	4.75%	0.08%
CTG	31,000	2.31%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	23,200	9.95%	0.61%
SHS	17,700	7.93%	0.34%
MBS	22,700	9.66%	0.28%
IDC	48,000	4.12%	0.20%
PVS	37,400	3.60%	0.20%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	74,100	-1.59%	-0.03%
PLX	36,550	-1.48%	-0.02%
BHN	41,150	-1.56%	0.00%
PDN	111,000	-3.39%	0.00%
TMP	53,500	-3.60%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	10,700	-2.73%	-0.07%
PVI	49,000	-1.61%	-0.06%
VNR	27,500	-3.51%	-0.05%
KSV	37,400	-1.58%	-0.04%
DXP	12,600	-7.35%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	16,550	5.41%	47,839,731
SSI	33,000	6.80%	32,051,921
NVL	15,500	2.31%	30,509,507
GEX	20,500	6.77%	26,201,572
VND	21,850	5.81%	25,999,001

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,700	7.93%	31,573,673
CEO	21,800	5.31%	8,707,649
HUT	23,200	9.95%	7,616,963
MBS	22,700	9.66%	6,300,416
PVS	37,400	3.60%	5,155,369

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	33,000	6.80%	1,020.8
VIX	16,550	5.41%	744.4
STB	31,800	1.44%	604.7
VND	21,850	5.81%	546.9
HPG	26,500	1.15%	536.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,700	7.93%	534.4
PVS	37,400	3.60%	188.8
CEO	21,800	5.31%	181.6
HUT	23,200	9.95%	169.0
IDC	48,000	4.12%	156.8

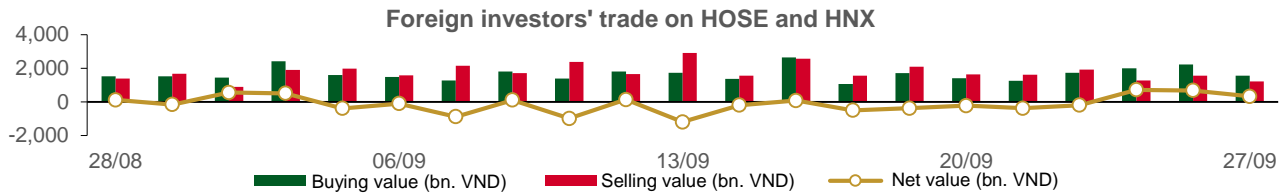
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	16,320,001	427.40
VJC	2,273,600	221.83
HDB	12,305,000	214.11
STB	6,754,000	212.82
CKG	3,786,260	87.08

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	20,255,000	248.80
GKM	410,000	15.09
VCS	96,000	6.46
IDC	75,000	3.80
SHS	112,900	1.67

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	55.95	1,512.11	43.13	1,198.03	12.83	314.08
HNX	1.80	40.60	0.94	20.32	0.86	20.28
Total	57.75	1,552.71	44.06	1,218.35	13.69	334.36



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	76,000	1,825,900	137.73	HUT	23,200	1,341,000	29.77
GEX	20,500	5,997,750	119.78	IDC	48,000	103,600	4.85
VRE	26,100	2,667,030	69.33	TNG	20,300	100,320	1.92
HPG	26,500	2,529,880	66.74	CEO	21,800	81,030	1.70
MWG	52,000	1,174,300	60.04	PVS	37,400	17,500	0.64

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSN	76,000	1,891,621	141.87	SHS	17,700	285,047	4.92
HPG	26,500	3,290,880	86.97	PVI	49,000	70,100	3.45
VCI	43,000	1,809,784	74.42	IDC	48,000	63,714	2.97
VRE	26,100	2,502,389	64.96	PVS	37,400	71,819	2.63
SSI	33,000	1,901,753	60.15	CEO	21,800	58,900	1.22

TOP 5 NET BUYING

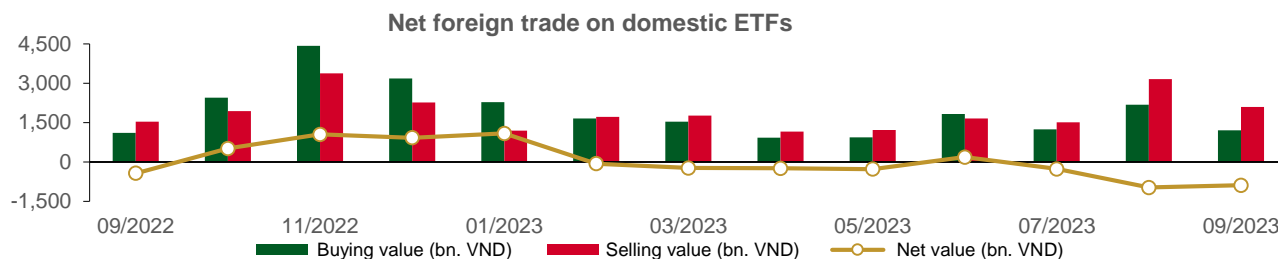
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GEX	20,500	5,527,305	110.64	HUT	23,200	1,303,324	28.93
GAS	88,900	617,939	54.97	TNG	20,300	100,320	1.92
MWG	52,000	862,700	43.90	IDC	48,000	39,886	1.87
PDR	23,450	1,564,006	33.61	CEO	21,800	22,130	0.48
DGC	91,600	369,832	33.33	DDG	7,000	35,200	0.24

TOP 5 NET SELLING

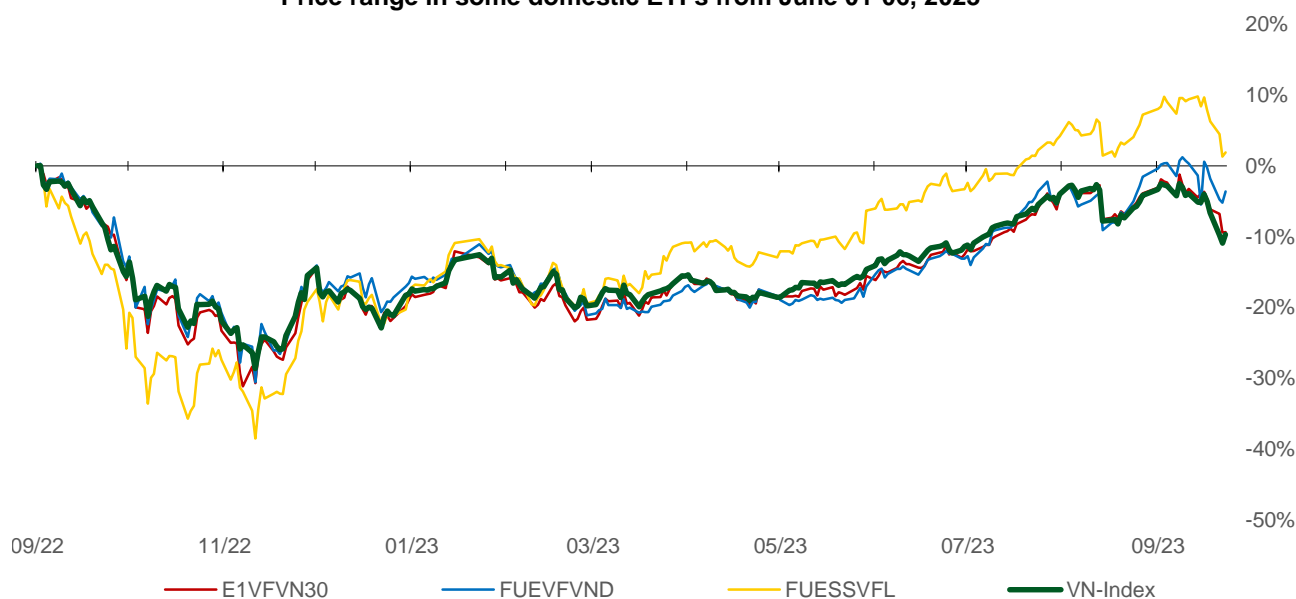
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCI	43,000	(1,723,584)	(70.87)	SHS	17,700	(270,747)	(4.67)
SSI	33,000	(1,092,453)	(34.60)	PVI	49,000	(64,100)	(3.15)
VIC	45,200	(493,293)	(22.09)	PVS	37,400	(54,319)	(2.00)
HPG	26,500	(761,000)	(20.23)	NVB	12,400	(100,000)	(1.21)
STB	31,800	(517,009)	(16.28)	VIG	8,700	(127,300)	(1.07)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,000	0.1%	4,112,608	81.61	E1VFN30	53.27	55.53	(2.25)
FUEMAV30	13,810	1.2%	3,200	0.04	FUEMAV30	0.03	0.02	0.02
FUESSV30	14,300	-0.1%	29,300	0.42	FUESSV30	0.28	0.09	0.19
FUESSV50	18,500	-0.5%	5,100	0.09	FUESSV50	0.00	0.00	0.00
FUESSVFL	18,530	0.5%	876,403	16.10	FUESSVFL	6.21	15.29	(9.08)
FUEVFN30	26,500	1.6%	1,295,742	33.62	FUEVFN30	20.56	26.07	(5.51)
FUEVN100	15,500	1.3%	73,800	1.14	FUEVN100	0.00	0.15	(0.15)
FUEIP100	8,590	0.0%	2,600	0.02	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,630	-0.3%	8,500	0.06	FUEKIV30	0.05	0.01	0.04
FUEDCMID	10,160	0.4%	111,330	1.12	FUEDCMID	0.00	1.10	(1.09)
FUEKIVFS	10,770	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,000	0.5%	500	0.01	FUEMAVND	0.00	0.00	(0.00)
FUEFCV50	14,750	-6.3%	5,201	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,524,284	134.30	Total	80.42	98.26	(17.84)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	420	0.0%	25,500	64	22,000	300	(120)	22,000	4.0	30/11/2023
CACB2303	550	0.0%	160,590	124	22,000	365	(185)	22,500	4.0	29/01/2024
CFPT2214	3,310	-8.1%	2,770	33	94,300	3,514	204	64,590	8.5	30/10/2023
CFPT2303	2,700	3.5%	63,470	41	94,300	2,522	(178)	73,080	8.5	07/11/2023
CFPT2304	2,360	-2.9%	67,520	78	94,300	2,377	17	71,170	9.9	14/12/2023
CFPT2305	3,030	-5.9%	26,060	201	94,300	2,841	(189)	67,210	9.9	15/04/2024
CFPT2306	2,180	-2.7%	92,130	64	94,300	2,105	(75)	78,090	7.9	30/11/2023
CFPT2307	2,370	-2.1%	213,620	124	94,300	2,067	(303)	79,070	7.9	29/01/2024
CFPT2308	2,000	-13.0%	640	117	94,300	1,944	(56)	80,060	7.9	22/01/2024
CFPT2309	2,640	-4.7%	4,560	218	94,300	2,106	(534)	80,060	7.9	02/05/2024
CFPT2310	2,680	-1.8%	13,660	309	94,300	1,836	(844)	84,510	7.9	01/08/2024
CFPT2311	1,450	-4.6%	3,780	169	94,300	942	(508)	88,960	9.9	14/03/2024
CFPT2312	2,120	-11.3%	100	132	94,300	1,429	(691)	91,530	4.9	06/02/2024
CHDB2301	390	0.0%	13,440	29	17,400	269	(121)	16,830	3.5	26/10/2023
CHDB2302	570	-3.4%	6,050	55	17,400	384	(186)	16,540	3.5	21/11/2023
CHDB2303	750	27.1%	18,510	85	17,400	291	(459)	17,500	3.5	21/12/2023
CHDB2304	800	-2.4%	20	176	17,400	337	(463)	18,280	3.5	21/03/2024
CHDB2305	700	-1.4%	240	148	17,400	279	(421)	18,470	3.5	22/02/2024
CHDB2306	900	-1.1%	13,050	271	17,400	343	(557)	19,340	3.5	24/06/2024
CHPG2227	3,120	-0.3%	22,390	33	26,500	3,041	(79)	20,500	2.0	30/10/2023
CHPG2306	2,210	6.8%	4,710	41	26,500	2,199	(11)	20,000	3.0	07/11/2023
CHPG2307	1,300	1.6%	98,290	92	26,500	1,179	(121)	22,670	4.0	28/12/2023
CHPG2308	1,200	4.4%	56,890	29	26,500	1,135	(65)	22,110	4.0	26/10/2023
CHPG2309	1,580	1.9%	33,750	238	26,500	1,729	149	24,000	3.0	22/05/2024
CHPG2310	800	1.3%	19,800	1	26,500	821	21	23,220	4.0	28/09/2023
CHPG2311	1,500	4.9%	1,750	63	26,500	1,400	(100)	21,230	4.0	29/11/2023
CHPG2312	1,130	3.7%	6,120	92	26,500	988	(142)	23,780	4.0	28/12/2023
CHPG2313	1,400	6.9%	3,740	154	26,500	1,217	(183)	23,330	4.0	28/02/2024
CHPG2314	3,090	2.3%	6,920	153	26,500	3,066	(24)	21,450	2.0	27/02/2024
CHPG2315	1,620	6.6%	30	267	26,500	917	(703)	27,780	4.0	20/06/2024
CHPG2316	1,280	-0.8%	11,430	358	26,500	988	(292)	28,890	4.0	19/09/2024
CHPG2317	880	-1.1%	5,270	148	26,500	731	(149)	26,890	4.0	22/02/2024
CHPG2318	770	2.7%	18,300	177	26,500	586	(184)	29,220	4.0	22/03/2024
CHPG2319	1,000	1.0%	1,020	271	26,500	722	(278)	30,110	4.0	24/06/2024
CHPG2320	1,380	3.0%	45,370	78	26,500	1,006	(374)	27,000	2.0	14/12/2023
CHPG2321	1,930	-2.5%	8,900	201	26,500	1,536	(394)	24,500	3.0	15/04/2024
CHPG2322	2,660	-0.8%	5,830	292	26,500	1,544	(1,116)	30,000	2.0	15/07/2024
CHPG2323	580	3.6%	397,230	64	26,500	567	(13)	26,000	4.0	30/11/2023
CHPG2324	710	2.9%	85,140	98	26,500	688	(22)	26,000	4.0	03/01/2024
CHPG2325	630	5.0%	79,270	124	26,500	600	(30)	27,500	4.0	29/01/2024
CHPG2326	910	4.6%	62,790	218	26,500	839	(71)	27,500	4.0	02/05/2024
CHPG2327	1,120	-5.1%	520	117	26,500	888	(232)	29,000	2.0	22/01/2024
CHPG2328	1,860	-3.6%	210	218	26,500	1,488	(372)	28,500	2.0	02/05/2024
CHPG2329	2,390	3.0%	34,440	309	26,500	1,775	(615)	29,000	2.0	01/08/2024
CHPG2330	970	3.2%	3,610	169	26,500	580	(390)	31,000	3.0	14/03/2024
CMBB2215	2,010	3.1%	2,170	33	18,500	1,937	(73)	15,270	1.7	30/10/2023
CMBB2304	630	1.6%	44,480	1	18,500	646	16	13,010	8.5	28/09/2023
CMBB2305	610	-1.6%	6,440	92	18,500	503	(107)	14,420	8.5	28/12/2023
CMBB2306	1,890	2.2%	9,450	238	18,500	1,789	(101)	16,970	1.7	22/05/2024
CMBB2307	400	2.6%	33,630	64	18,500	350	(50)	18,000	4.0	30/11/2023
CMBB2308	490	2.1%	1,000	124	18,500	401	(89)	18,500	4.0	29/01/2024
CMBB2309	620	-1.6%	370	218	18,500	482	(138)	19,000	4.0	02/05/2024
CMBB2310	1,020	0.0%	0	117	18,500	667	(353)	19,000	2.0	22/01/2024
CMBB2311	1,370	0.0%	30	218	18,500	964	(406)	19,000	2.0	02/05/2024

CMBB2312	1,610	1.3%	200	309	18,500	1,080	(530)	19,500	2.0	01/08/2024
CMBB2313	980	0.0%	10	169	18,500	486	(494)	21,000	2.0	14/03/2024
CMSN2301	650	20.4%	8,670	29	76,000	438	(212)	73,980	10.0	26/10/2023
CMSN2302	3,060	0.7%	7,830	238	76,000	2,514	(546)	66,000	6.0	22/05/2024
CMSN2303	10	-96.3%	76,030	1	76,000	20	10	78,000	10.0	28/09/2023
CMSN2304	780	20.0%	17,010	63	76,000	502	(278)	75,680	10.0	29/11/2023
CMSN2305	1,170	9.4%	350	154	76,000	733	(437)	76,790	10.0	28/02/2024
CMSN2306	990	12.5%	14,050	148	76,000	584	(406)	80,000	10.0	22/02/2024
CMSN2307	1,360	7.1%	280	271	76,000	753	(607)	83,000	10.0	24/06/2024
CMSN2308	640	23.1%	10,060	64	76,000	406	(234)	80,000	8.0	30/11/2023
CMSN2309	790	21.5%	21,830	124	76,000	445	(345)	85,000	8.0	29/01/2024
CMSN2310	840	9.1%	2,660	117	76,000	495	(345)	83,000	8.0	22/01/2024
CMSN2311	1,300	2.4%	2,560	309	76,000	816	(484)	88,500	8.0	01/08/2024
CMSN2312	900	-5.3%	960	132	76,000	264	(636)	98,100	5.0	06/02/2024
CMWG2215	940	10.6%	1,040	33	52,000	795	(145)	44,570	9.9	30/10/2023
CMWG2302	790	29.5%	16,580	41	52,000	743	(47)	49,530	5.9	07/11/2023
CMWG2303	1,030	1.0%	2,410	1	52,000	1,059	29	31,030	19.8	28/09/2023
CMWG2304	1,110	7.8%	550	92	52,000	940	(170)	33,680	19.8	28/12/2023
CMWG2305	5,010	5.0%	5,480	238	52,000	4,456	(554)	35,660	4.0	22/05/2024
CMWG2306	640	12.3%	178,940	64	52,000	604	(36)	50,000	8.0	30/11/2023
CMWG2307	820	10.8%	217,730	124	52,000	787	(33)	50,000	8.0	29/01/2024
CMWG2308	1,350	0.0%	170	117	52,000	1,032	(318)	52,000	5.0	22/01/2024
CMWG2309	1,640	5.1%	630	218	52,000	1,250	(390)	54,000	5.0	02/05/2024
CMWG2310	1,970	3.1%	1,070	309	52,000	1,493	(477)	54,500	5.0	01/08/2024
CMWG2311	1,100	19.6%	660	132	52,000	990	(110)	58,900	3.0	06/02/2024
CNVL2301	790	-10.2%	20,470	29	15,500	573	(217)	13,460	4.0	26/10/2023
CNVL2302	730	2.8%	8,760	55	15,500	252	(478)	16,330	4.0	21/11/2023
CNVL2303	990	10.0%	380	176	15,500	435	(555)	17,330	4.0	21/03/2024
CNVL2304	1,090	3.8%	3,830	86	15,500	416	(674)	15,560	4.0	22/12/2023
CNVL2305	1,420	-2.7%	560	271	15,500	613	(807)	17,000	4.0	24/06/2024
CPDR2301	2,230	0.9%	16,950	29	23,450	2,315	85	14,220	4.0	26/10/2023
CPDR2302	1,450	0.0%	5,510	55	23,450	1,290	(160)	18,670	4.0	21/11/2023
CPDR2303	1,580	-6.0%	33,490	176	23,450	1,366	(214)	19,890	4.0	21/03/2024
CPDR2304	1,560	4.7%	22,650	86	23,450	1,497	(63)	18,000	4.0	22/12/2023
CPDR2305	1,820	0.0%	43,190	271	23,450	1,512	(308)	20,220	4.0	24/06/2024
CPOW2301	120	-55.6%	2,380	29	11,750	12	(108)	13,980	2.0	26/10/2023
CPOW2302	390	0.0%	0	55	11,750	32	(358)	14,330	2.0	21/11/2023
CPOW2303	290	-9.4%	240	85	11,750	32	(258)	15,330	2.0	21/12/2023
CPOW2304	290	-12.1%	16,920	176	11,750	78	(212)	16,330	2.0	21/03/2024
CPOW2305	310	-18.4%	24,150	148	11,750	114	(196)	15,000	2.0	22/02/2024
CPOW2306	520	-10.3%	420	271	11,750	187	(333)	16,000	2.0	24/06/2024
CPOW2307	310	-6.1%	18,870	78	11,750	120	(190)	13,500	2.0	14/12/2023
CPOW2308	400	-2.4%	15,800	201	11,750	238	(162)	12,000	5.0	15/04/2024
CPOW2309	600	-9.1%	10,110	231	11,750	262	(338)	14,500	2.0	15/05/2024
CPOW2310	710	-11.3%	100	117	11,750	289	(421)	14,000	1.0	22/01/2024
CPOW2311	230	-56.6%	14,070	132	11,750	141	(89)	15,500	1.0	06/02/2024
CSTB2225	5,640	1.3%	13,100	33	31,800	5,675	35	20,500	2.0	30/10/2023
CSTB2303	5,300	7.5%	2,100	41	31,800	4,937	(363)	22,000	2.0	07/11/2023
CSTB2304	740	-1.3%	14,090	29	31,800	726	(14)	28,670	5.0	26/10/2023
CSTB2305	1,000	-2.9%	13,400	92	31,800	879	(121)	29,110	5.0	28/12/2023
CSTB2306	3,130	-2.2%	5,100	238	31,800	2,816	(314)	30,000	2.0	22/05/2024
CSTB2307	290	-9.4%	25,650	1	31,800	364	74	30,000	5.0	28/09/2023
CSTB2308	1,030	-1.0%	26,080	63	31,800	971	(59)	27,800	5.0	29/11/2023
CSTB2309	830	-3.5%	5,120	92	31,800	712	(118)	30,560	5.0	28/12/2023
CSTB2310	1,050	-1.9%	8,090	154	31,800	908	(142)	30,330	5.0	28/02/2024
CSTB2311	2,380	1.7%	5,830	62	31,800	2,458	78	27,700	2.0	28/11/2023
CSTB2312	1,120	-7.4%	390	267	31,800	889	(231)	33,330	5.0	20/06/2024
CSTB2313	1,260	-4.6%	770	358	31,800	898	(362)	35,560	5.0	19/09/2024
CSTB2314	900	-8.2%	1,840	148	31,800	713	(187)	32,220	5.0	22/02/2024
CSTB2315	800	-8.1%	70	177	31,800	619	(181)	34,330	5.0	22/03/2024

CSTB2316	970	-6.7%	170	271	31,800	689	(281)	36,330	5.0	24/06/2024
CSTB2317	1,330	-7.0%	32,530	78	31,800	1,216	(114)	30,000	3.0	14/12/2023
CSTB2318	1,430	-1.4%	18,680	231	31,800	1,156	(274)	32,000	4.0	15/05/2024
CSTB2319	950	-2.1%	24,570	201	31,800	775	(175)	27,000	9.0	15/04/2024
CSTB2320	1,050	-2.8%	25,460	64	31,800	1,093	43	28,500	4.0	30/11/2023
CSTB2321	1,220	-0.8%	393,990	124	31,800	1,225	5	29,000	4.0	29/01/2024
CSTB2322	1,610	6.6%	1,870	218	31,800	1,357	(253)	30,000	4.0	02/05/2024
CSTB2323	1,330	-0.8%	112,010	117	31,800	1,202	(128)	29,000	4.0	22/01/2024
CSTB2324	1,460	1.4%	16,460	218	31,800	1,235	(225)	31,000	4.0	02/05/2024
CSTB2325	1,710	0.6%	84,750	309	31,800	1,400	(310)	31,500	4.0	01/08/2024
CTCB2216	1,420	0.0%	3,480	33	32,600	1,322	(98)	27,500	4.0	30/10/2023
CTCB2302	2,670	-1.8%	26,930	238	32,600	2,508	(162)	27,000	3.0	22/05/2024
CTCB2303	570	3.6%	1,370	64	32,600	459	(111)	33,500	4.0	30/11/2023
CTCB2304	750	-5.1%	2,700	124	32,600	585	(165)	34,500	4.0	29/01/2024
CTCB2305	1,120	0.9%	160	117	32,600	833	(287)	32,000	4.0	22/01/2024
CTCB2306	1,500	-14.3%	21,120	218	32,600	1,117	(383)	32,000	4.0	02/05/2024
CTCB2307	1,590	-1.2%	4,780	309	32,600	1,109	(481)	34,000	4.0	01/08/2024
CTCB2308	950	0.0%	310	169	32,600	686	(264)	37,000	3.0	14/03/2024
CTPB2302	490	-7.6%	41,660	1	17,800	498	8	14,220	7.2	28/09/2023
CTPB2303	520	-10.3%	4,480	92	17,800	352	(168)	15,810	7.2	28/12/2023
CVHM2220	180	-57.1%	3,030	33	45,100	5	(175)	58,000	5.0	30/10/2023
CVHM2301	70	-69.6%	12,130	29	45,100	3	(67)	56,880	8.0	26/10/2023
CVHM2302	1,940	0.0%	15,370	238	45,100	916	(1,024)	50,000	4.0	22/05/2024
CVHM2303	20	-90.5%	15,290	1	45,100	0	(20)	59,890	8.0	28/09/2023
CVHM2304	470	-4.1%	10,680	63	45,100	62	(408)	53,560	8.0	29/11/2023
CVHM2305	340	-17.1%	121,430	154	45,100	121	(219)	57,780	8.0	28/02/2024
CVHM2306	600	-3.2%	2,190	148	45,100	76	(524)	60,670	8.0	22/02/2024
CVHM2307	510	-12.1%	15,680	271	45,100	170	(340)	62,670	8.0	24/06/2024
CVHM2308	150	-46.4%	67,030	64	45,100	9	(141)	61,000	8.0	30/11/2023
CVHM2309	170	-39.3%	88,080	124	45,100	43	(127)	62,000	8.0	29/01/2024
CVHM2310	320	-39.6%	161,050	117	45,100	101	(219)	59,000	5.0	22/01/2024
CVHM2311	890	-15.2%	470	309	45,100	395	(495)	60,500	5.0	01/08/2024
CVHM2312	780	-22.0%	34,060	218	45,100	382	(398)	56,000	5.0	02/05/2024
CVIB2302	1,720	0.6%	6,400	238	19,550	1,436	(284)	19,150	1.7	22/05/2024
CVIB2303	260	4.0%	293,390	64	19,550	186	(74)	20,500	4.0	30/11/2023
CVIC2301	490	-2.0%	11,350	29	45,200	6	(484)	53,980	8.0	26/10/2023
CVIC2302	790	-2.5%	2,770	55	45,200	16	(774)	55,670	8.0	21/11/2023
CVIC2303	760	-10.6%	560	85	45,200	25	(735)	57,780	8.0	21/12/2023
CVIC2304	750	-12.8%	5,100	176	45,200	77	(673)	59,890	8.0	21/03/2024
CVIC2305	750	-2.6%	3,760	148	45,200	45	(705)	61,110	8.0	22/02/2024
CVIC2306	1,630	-3.0%	1,260	271	45,200	123	(1,507)	62,220	8.0	24/06/2024
CVIC2307	650	0.0%	67,170	64	45,200	10	(640)	58,500	8.0	30/11/2023
CVNM2301	1,070	-2.7%	5,700	29	76,600	1,036	(34)	66,710	9.7	26/10/2023
CVNM2302	680	1.5%	2,680	1	76,600	688	8	69,940	9.7	28/09/2023
CVNM2303	1,160	-4.9%	9,140	63	76,600	965	(195)	67,790	9.7	29/11/2023
CVNM2304	1,500	2.0%	30	154	76,600	1,003	(497)	68,760	9.7	28/02/2024
CVNM2305	1,280	-3.0%	4,040	148	76,600	822	(458)	71,020	9.7	22/02/2024
CVNM2306	1,620	-1.8%	360	271	76,600	853	(767)	73,170	9.7	24/06/2024
CVNM2307	790	-2.5%	12,840	64	76,600	480	(310)	75,000	8.0	30/11/2023
CVNM2308	1,920	0.0%	1,260	218	76,600	1,294	(626)	69,000	8.0	02/05/2024
CVNM2309	980	-11.7%	10	132	76,600	441	(539)	82,000	5.0	06/02/2024
CVPB2303	310	3.3%	17,450	1	21,000	326	16	15,780	16.0	28/09/2023
CVPB2304	400	0.0%	8,690	92	21,000	268	(132)	17,000	16.0	28/12/2023
CVPB2305	1,770	4.7%	7,670	201	21,000	1,344	(426)	18,000	3.0	15/04/2024
CVPB2306	1,420	6.8%	27,960	78	21,000	975	(445)	20,000	2.0	14/12/2023
CVPB2307	390	11.4%	255,280	64	21,000	263	(127)	21,500	4.0	30/11/2023
CVPB2308	490	6.5%	25,070	124	21,000	341	(149)	22,000	4.0	29/01/2024
CVPB2309	680	6.3%	20,510	218	21,000	446	(234)	22,500	4.0	02/05/2024
CVPB2310	1,240	11.7%	10	117	21,000	757	(483)	21,500	2.0	22/01/2024
CVPB2311	1,990	0.0%	0	218	21,000	1,322	(668)	20,500	2.0	02/05/2024

CVPB2312	2,200	4.3%	3,610	309	21,000	1,443	(757)	21,000	2.0	01/08/2024
CVPB2313	710	-17.4%	70	132	21,000	356	(354)	24,400	2.0	06/02/2024
CVRE2221	70	-73.1%	54,580	33	26,100	12	(58)	32,500	4.0	30/10/2023
CVRE2302	110	-54.2%	5,760	29	26,100	72	(38)	28,670	5.0	26/10/2023
CVRE2303	2,140	-2.3%	3,570	238	26,100	1,337	(803)	25,000	3.0	22/05/2024
CVRE2304	20	-89.5%	116,680	1	26,100	0	(20)	30,000	5.0	28/09/2023
CVRE2305	430	13.2%	21,150	63	26,100	266	(164)	27,110	5.0	29/11/2023
CVRE2306	530	3.9%	770	154	26,100	316	(214)	29,330	5.0	28/02/2024
CVRE2307	460	2.2%	2,090	148	26,100	252	(208)	30,330	5.0	22/02/2024
CVRE2308	690	1.5%	4,800	271	26,100	387	(303)	31,330	5.0	24/06/2024
CVRE2309	180	20.0%	503,370	64	26,100	125	(55)	29,000	6.0	30/11/2023
CVRE2310	240	9.1%	86,610	124	26,100	188	(52)	30,000	6.0	29/01/2024
CVRE2311	600	0.0%	0	117	26,100	333	(267)	29,000	4.0	22/01/2024
CVRE2312	1,030	8.4%	380	218	26,100	686	(344)	27,500	4.0	02/05/2024
CVRE2313	1,040	-1.0%	50	309	26,100	677	(363)	29,500	4.0	01/08/2024
CVRE2314	270	-43.8%	310	132	26,100	163	(107)	34,100	3.0	06/02/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
POW	HOSE	11,750	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	21,000	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	36,100	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	74,100	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	21,078	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	76,600	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	42,800	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	32,400	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	88,900	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	57,000	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	32,900	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	48,000	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	79,100	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,600	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	31,800	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	48,550	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	36,550	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,000	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	87,800	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	44,400	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	31,000	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,500	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,400	23,170	13/06/2023	10,216	6.2	1.3
TCB	HOSE	32,600	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	17,800	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,500	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,550	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	13,250	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,750	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,100	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	117,200	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	67,800	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	14,600	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,094	23,900	13/06/2023	1,300	8.3	1.6

PVS	HNX	37,400	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,827	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	49,200	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	45,100	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	34,600	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	32,400	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	26,100	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	32,600	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	52,000	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	85,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	26,500	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,600	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	49,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	26,450	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	42,400	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	77,100	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	35,800	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,850	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	31,200	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,950	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	85,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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