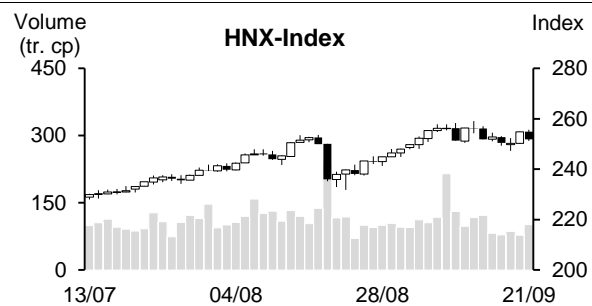
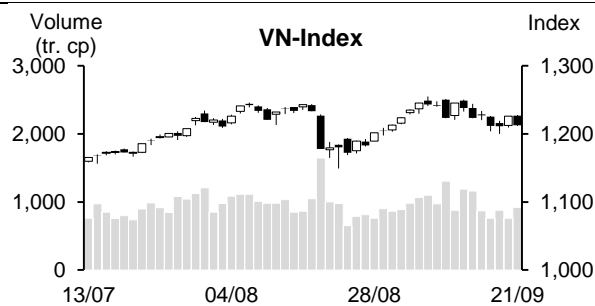


21/09/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,212.74	-1.09%	1,219.19	-1.25%	251.87	-1.16%
<b>Total volume (mil. shares)</b>	<b>963.68</b>	<b>9.71%</b>	<b>267.74</b>	<b>17.70%</b>	<b>112.15</b>	<b>21.53%</b>
<b>Matched volume (mil. shares)</b>	<b>923.87</b>	<b>21.03%</b>	<b>254.09</b>	<b>31.73%</b>	<b>101.52</b>	<b>30.71%</b>
20-session average (mil. shares)	927.20	-0.36%	234.83	8.20%	105.12	-3.42%
<b>Total value (bil dong)</b>	<b>23,020</b>	<b>12.94%</b>	<b>8,731</b>	<b>22.38%</b>	<b>2,388</b>	<b>22.10%</b>
<b>Matched value (bil dong)</b>	<b>21,643</b>	<b>19.99%</b>	<b>8,201</b>	<b>34.53%</b>	<b>2,249</b>	<b>32.68%</b>
20-session average (bil dong)	21,005	3.04%	7,696	6.55%	2,085	7.89%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	150	26%	3	10%	71	30%
<b>Number of droppers</b>	370	65%	25	83%	101	43%
<b>Stand still codes</b>	48	8%	2	7%	65	27%



### REMARKABLE POINTS ON THE MARKET

Completely different from yesterday, Vietnam stock market suddenly dropped on September derivative contract maturing date. After struggling at the beginning, red gradually covered the market with selling pressure from pillars like banking, retail, and oil. On the other side, steel, sea products, and public investment gained remarkably in the morning. However, in the afternoon, the demand weakened remarkably. Instead, investors sold strongly so main indexes dropped strongly, and the liquidity increased strongly comparing to the morning. In which, securities was in the focus since in only a short while at the end, most codes in this group were sold strongly.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased but was still below 10 and 20-session average, showing cautious cash flow. Not just that, the index saw noising sign, as it consecutively cut MA20 that was flat, and MA5, 20, and 50 met, showing that short-term trend is not clear and the index is moving to Sideway trend within a small range, with close support around 1,200 points and resistant above old peak of 1,250 points. However, MACD and RSI dropped negatively, so the index will see pressure to support level of 1,200 points in the next few sessions. Therefore, investors should be cautious on high-price chasing. For HNX, HNX-Index saw similar situation. The index dropped again but still closed above MA20, and ADX met up with two DI lines, showing that the main trend is creating struggling status, showing that this drop is not too negative and the index might move within a small range from MA50 to old peak, or around 240-260 points. In general, the market is still on Sideway trend within a small range after the drop in September 21. Therefore, investors should keep a balance weight, having priority on good-fundamental codes with positive Q3 prospect.

**Recommending code:** VJC (Buy)

**Observing code:** EIB, HHV

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VJC	Buy	22/09/23	99.3	99.3	0.0%	116.3	17.1%	96	-3.3%	Is collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	EIB	Observe to buy	22/09/23	23	22	19.8	Sign of dropping to break MA50 -> might drop further in short-term, might consider catching bottom at support level of 20-20.6 if there are over selling signs
2	HHV	Observe to buy	22/09/23	17.65	17.5	15.5	Gaining trend is still there and correcting sign is not too bad -> might see short-term correction to retest support level, observe at 15.5-16.2

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	47.25	46.3	2.1%	55.8	20.5%	44.3	-4.3%	
2	SAB	Hold	25/08/23	80	76.8	4.2%	92	19.8%	75	-2%	
3	DHG	Buy	28/08/23	118.7	115.7	2.6%	140	21%	113	-2%	
4	CTG	Buy	31/08/23	31.7	32.1	-1.2%	37.6	17.1%	30.5	-5%	
5	REE	Buy	05/09/23	65.5	62.8	4.3%	68	8.3%	60	-4%	
6	HPG	Buy	06/09/23	28.4	27.8	2.2%	31.8	14%	25.65	-8%	
7	GSP	Buy	07/09/23	12.25	11.5	6.5%	13.1	14%	10.8	-6%	
8	TCM	Buy	11/09/23	48.8	49.25	-0.9%	57	16%	47	-5%	
9	MIG	Buy	18/09/23	18.1	18.45	-1.9%	21.5	17%	17.3	-6%	
10	EVE	Buy	21/09/23	16.35	16.45	-0.6%	19.25	17%	15.7	-5%	

**DAILY NEWS****Domestic news****Export growth is positive for the first time after 13 drops**

According to Vietnam General Department of Customs, in the first half of September 2023, total import-export value is 27.9 billion USD, up by 5.8% YoY.

From the beginning of 2023 until September 15, total import-export value is 526 billion USD, down by 11% YoY. In which, export is 242 billion USD, down by 8%, import is 222 billion USD, down by 15%.

For trade balance, Vietnam saw export surplus of 0.43 billion USD in the first half of September 2023 and export surplus is 19.99 billion USD as of September 15.

For export, in first half September 2023, Vietnam export is 14.2 billion USD, up by 11.8% YoY, the first term seeing positive growth YoY after 13 drops in a row.

Products with billion-USD export value in the first half of September is still computer, electronic products and parts with 2.53 billion USD; phone and parts with 2.46 billion USD; machine, equipment, tools, and parts with 2.07 billion USD, and textile 1.19 billion USD.

Total export value of these 4 products is over 8.27 billion USD, accounting 58% total export of Vietnam in the first half of September.

For import, in first half September 2023, Vietnam import is 13.77 billion USD, up slightly by 0.3% YoY.

Computer, electronic products and parts saw highest value of 4.35 billion USD. This is also the only product with billion-USD result out of 53 import products.

**Credit growth as of September 15 is only 5.56%**

Detailed report of SBV showed that as of September 15, 2023, the economic credit is nearly 12,600 trillion, up by 5.56%. Previously, SBV stated that as of August 29, 2023, the economic credit is about 12,560 trillion, 5.33% higher than the end of 2022 (same period 2022 growth was 9.87%).

For lowering interest rate to deal with economic problems, SBV has seen 4 drops of 0.5-2.0%/year, while world interest rate increased to a high level; until now, the market interest rate tended to drop (average deposit and loan interest rate in new trade dropped by over 1.0% comparing to the end of 2022).

**OECD forecasted that Vietnam economic growth will be 4.9% in 2023**

OECD forecasted ASEAN growth at 5.6% in 2022, 4.2% in 2023, and 4.7% in 2024.

Meanwhile, OECD forecasted Vietnam economic growth saw problems this year will drop to 4.9% and 5.9% in 2024. However, the organization evaluated that Vietnam positive socioeconomic development has been improving social security in recent years.

**RON 95-III price increased by 870 dong to 25,740 dong/litre**

According to Ministry of Industry and Trade and Ministry of Finance, RON 95-III (common type on the market) increased by 870 dong to 25,740 dong/litre and E5 RON 92 increased by 720 dong to 24,190 dong/litre. Gasoline is near 24,000 dong/litre after increasing by 630 dong. Similarly, diesel and FO increased by 540 and 140 dong.

So, domestic fuel price saw the 7<sup>th</sup> growth in over the last 2 months. After this morning, the price is similar to that in August 2022.

Source: Fireant, Cafef

## Listing Company News

### **Biwase expects August EBT growth at 25%**

In August 2023, Binh Duong Environment (Biwase, HOSE: BWE) expects total revenue at 329 billion in August and EAT is 66 billion, up by 12% and 25% YoY. It is also the second highest EAT in the company, only lower than 67 billion in May.

In 8 months 2023, BWE total revenue is about 2,321 billion, down by 8% YoY. However, EAT increased slightly by 1 billion to 453 billion. The company stated that the result hasn't included with 110 billion dong of revenue from waste processing.

In this term, Biwase water selling is nearly 121 million m3, up by 5% YoY, completing 65% year-target. Water leakage is the same at 5%, completing year-target.

In 2023, Biwase set total revenue target at 3,970 billion and EAT at 720 billion minimum, up by 14% and down by 4% YoY. Minimum dividend rate is 13% chartered capital. With such results, after 8 months, Biwase completed 58% revenue and 63% profit year-targets.

### **HAX wants to issue 3.5 million ESOP shares**

Hang Xanh Automobile (Haxaco, HOSE: HAX) announced to issue 3.5 million ESOP shares, or 3.89% total outstanding shares. Issuing date is September 29, 2023.

All collected amount (14 billion) will be used in operating capital. Expectedly after this issuance, HAX chartered capital will increase from 899 to 934 billion.

In the first half of 2023, the company business was tough. High-end car demand dropped, so revenue in this Vietnam biggest Mercedes-Benz distributor dropped by 44% to 1,790 billion. Net profit is 5 billion, down by over 96%.

### **TCM EAT in August dropped by about 43%**

In August 2023, Thanh Cong Textile – Investment – Trade (HOSE: TCM) revenue is about 12.84 million USD, down by 34% YoY. EAT also dropped by 43% to 774,000 USD (about 19 billion).

This month, export to Asia accounted 70.3%, in which, Korea accounted 26.82%, Japan 19.66%, China 12.56%, followed by America (25.2%) and EU (4.3%).

In 8 months 2023, revenue is over 91.2 million USD and EAT is over 6 million USD (or over 146 billion), down by 29% and 26% YoY. Textile revenue in 8 months came from 3 main sections garment 76%, fabric 16% and fiber 7%.

TCM stated that revenue in August and 8 months 2023 hasn't reached target and lower than same period, because of order drop as global economic is tough while input expense didn't drop which saw impact on the company results so it didn't reach expected level.

In 2023, TCM set cautious targets, expected net revenue is 3.927 billion and EAT is 245 billion, down by 9% and 13% YoY. Remarkably, this figure has included with revenue and profit from selling Savimex shares (HOSE: SAV).

With expected profit of over 146 billion in 8 months, TCM completed 60% year profit target.

Source: Vietstock, Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	70,600	0.86%	0.01%
REE	65,500	1.87%	0.01%
TCH	14,500	4.32%	0.01%
GVR	23,200	0.43%	0.01%
EVF	12,500	6.85%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	50,400	1.82%	0.09%
HTP	27,700	3.36%	0.02%
VIF	18,400	1.10%	0.02%
KSF	40,800	0.49%	0.02%
NTH	59,000	8.06%	0.01%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	87,000	-1.14%	-0.11%
VIC	52,200	-2.43%	-0.10%
GAS	106,500	-2.29%	-0.10%
SSI	34,750	-4.66%	-0.05%
BID	45,200	-1.09%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	19,200	-4.95%	-0.24%
HUT	24,900	-3.49%	-0.24%
MBS	23,400	-4.49%	-0.14%
PVS	38,400	-2.04%	-0.11%
CEO	25,900	-2.26%	-0.09%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	34,750	-4.66%	49,196,697
HPG	28,400	0.00%	42,936,550
VND	24,200	-4.16%	36,164,108
VIX	19,050	-3.54%	31,443,666
STB	32,350	-2.71%	31,022,645

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,200	-4.95%	31,980,179
PVS	38,400	-2.04%	7,707,330
CEO	25,900	-2.26%	6,874,657
IDC	50,400	1.82%	5,801,549
MBS	23,400	-4.49%	5,104,294

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	34,750	-4.66%	1,746.9
HPG	28,400	0.00%	1,231.1
STB	32,350	-2.71%	1,022.3
VND	24,200	-4.16%	896.9
GEX	23,750	-3.06%	634.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,200	-4.95%	627.8
PVS	38,400	-2.04%	300.4
IDC	50,400	1.82%	291.1
CEO	25,900	-2.26%	181.4
MBS	23,400	-4.49%	122.2

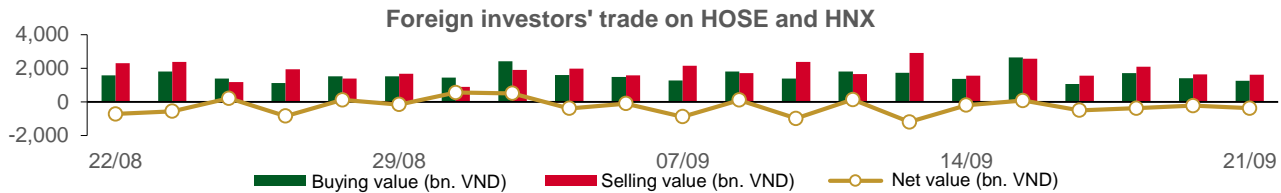
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	9,746,000	229.03
TCB	3,834,232	139.99
FPT	1,058,900	106.43
DGC	1,000,000	102.60
KDC	1,565,000	100.36

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	6,987,000	90.13
EVS	3,200,000	34.56
GKM	290,000	10.45
HUT	100,000	2.40
GMX	50,000	0.89

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.39	1,232.30	53.20	1,592.22	(12.81)	(359.94)
HNX	0.56	21.53	1.35	32.45	(0.79)	(10.91)
<b>Total</b>	<b>40.95</b>	<b>1,253.83</b>	<b>54.55</b>	<b>1,624.67</b>	<b>(13.60)</b>	<b>(370.85)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	34,300	3,000,000	110.25	IDC	50,400	300,000	14.98
FPT	96,800	1,036,500	104.30	PVS	38,400	68,147	2.65
SGN	71,600	1,120,597	80.12	SLS	205,400	5,600	1.15
VRE	28,150	2,539,055	71.13	SHS	19,200	37,700	0.75
E1VFN30	21,040	2,996,000	63.04	LAS	14,300	51,700	0.74

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	28,400	8,103,379	231.79	SHS	19,200	529,891	10.52
TCB	34,300	3,000,000	110.25	IDC	50,400	151,069	7.62
KDH	34,800	2,209,129	76.94	DTD	29,100	188,900	5.49
FPT	96,800	663,900	67.11	TNG	22,300	107,845	2.44
VCB	87,000	755,625	66.01	NVB	14,200	100,000	1.42

### TOP 5 NET BUYING

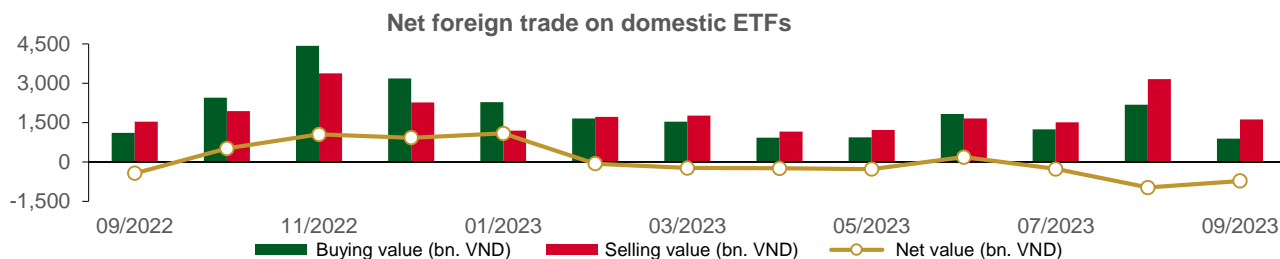
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SGN	71,600	1,120,247	80.09	IDC	50,400	148,931	7.36
VCG	27,150	2,016,425	55.94	PVS	38,400	41,661	1.62
FPT	96,800	372,600	37.19	SLS	205,400	5,600	1.15
VRE	28,150	1,140,518	31.96	LAS	14,300	51,700	0.74
PDR	26,250	861,282	23.10	BVS	29,300	6,600	0.20

### TOP 5 NET SELLING

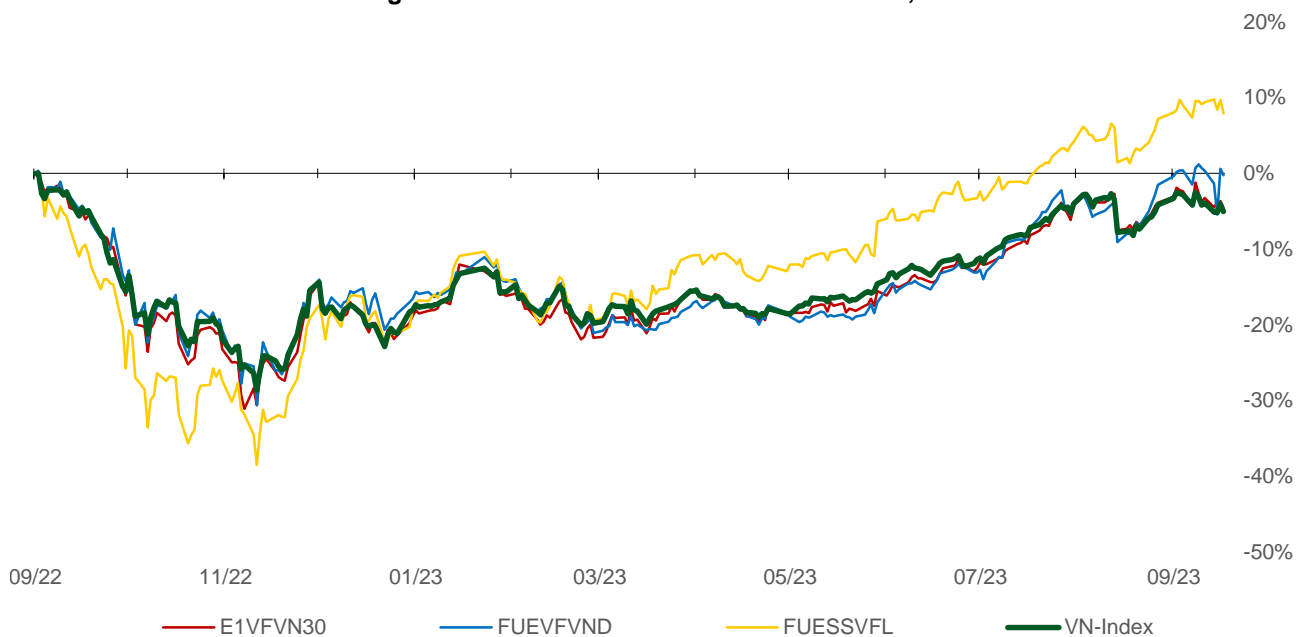
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	28,400	(7,205,479)	(206.10)	SHS	19,200	(492,191)	(9.77)
KDH	34,800	(2,209,129)	(76.94)	DTD	29,100	(188,900)	(5.49)
VIC	52,200	(921,775)	(48.87)	TNG	22,300	(107,445)	(2.43)
GEX	23,750	(1,936,274)	(47.04)	NVB	14,200	(100,000)	(1.42)
PVT	28,100	(1,313,629)	(36.82)	PVI	51,000	(21,900)	(1.10)

### Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,040	-1.0%	3,097,029	65.17	E1VFN30	63.04	60.27	2.76
FUEMAV30	14,390	-1.4%	27,400	0.40	FUEMAV30	0.37	0.06	0.32
FUESSV30	15,000	-1.1%	26,501	0.40	FUESSV30	0.01	0.32	(0.31)
FUESSV50	18,520	-3.0%	17,300	0.32	FUESSV50	0.01	0.00	0.01
FUESSVFL	19,630	-1.6%	122,274	2.41	FUESSVFL	1.42	0.13	1.28
FUEVFN30	27,430	-0.8%	1,147,920	31.54	FUEVFN30	25.69	24.37	1.32
FUEVN100	16,330	-1.0%	98,554	1.61	FUEVN100	0.63	0.84	(0.21)
FUEIP100	8,920	-0.8%	4,845	0.04	FUEIP100	0.03	0.00	0.03
FUEKIV30	8,090	-0.2%	40,500	0.33	FUEKIV30	0.32	0.33	(0.01)
FUEDCMID	11,230	-0.2%	3,801	0.04	FUEDCMID	0.01	0.00	0.01
FUEKIVFS	11,160	0.2%	2,900	0.03	FUEKIVFS	0.03	0.00	0.03
FUEMAVND	11,610	-0.1%	100	0.00	FUEMAVND	0.00	0.00	(0.00)
FUEFCV50	15,000	3.4%	5,204	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>4,594,328</b>	<b>102.38</b>	<b>Total</b>	<b>91.55</b>	<b>86.32</b>	<b>5.23</b>



Price range in some domestic ETFs from June 01-06, 2023



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	510	-3.8%	22,880	70	22,400	371	(139)	22,000	4.0	30/11/2023
CACB2303	620	-4.6%	15,760	130	22,400	428	(192)	22,500	4.0	29/01/2024
CFPT2214	3,830	-7.7%	2,350	39	96,800	3,811	(19)	64,590	8.5	30/10/2023
CFPT2303	3,000	-3.2%	1,830	47	96,800	2,820	(180)	73,080	8.5	07/11/2023
CFPT2304	2,790	-6.1%	41,220	84	96,800	2,633	(157)	71,170	9.9	14/12/2023
CFPT2305	3,420	-3.9%	12,910	207	96,800	3,094	(326)	67,210	9.9	15/04/2024
CFPT2306	2,670	-7.6%	37,840	70	96,800	2,423	(247)	78,090	7.9	30/11/2023
CFPT2307	2,870	-5.3%	241,740	130	96,800	2,373	(497)	79,070	7.9	29/01/2024
CFPT2308	2,650	-1.9%	2,540	123	96,800	2,248	(402)	80,060	7.9	22/01/2024
CFPT2309	3,100	-5.2%	210	224	96,800	2,395	(705)	80,060	7.9	02/05/2024
CFPT2310	3,040	-6.8%	1,930	315	96,800	2,096	(944)	84,510	7.9	01/08/2024
CFPT2311	1,820	-4.2%	2,560	175	96,800	1,138	(682)	88,960	9.9	14/03/2024
CFPT2312	2,960	-5.1%	980	138	96,800	1,799	(1,161)	91,530	4.9	06/02/2024
CHDB2301	510	-10.5%	112,010	35	17,550	314	(196)	16,830	3.5	26/10/2023
CHDB2302	680	-9.3%	360	61	17,550	426	(254)	16,540	3.5	21/11/2023
CHDB2303	680	-5.6%	14,360	91	17,550	325	(355)	17,500	3.5	21/12/2023
CHDB2304	920	-1.1%	10	182	17,550	366	(554)	18,280	3.5	21/03/2024
CHDB2305	800	2.6%	10	154	17,550	306	(494)	18,470	3.5	22/02/2024
CHDB2306	930	-9.7%	1,600	277	17,550	368	(562)	19,340	3.5	24/06/2024
CHPG2227	4,000	-3.2%	107,630	39	28,400	3,987	(13)	20,500	2.0	30/10/2023
CHPG2302	4,260	3.4%	1,400	4	28,400	4,204	(56)	20,000	2.0	25/09/2023
CHPG2306	2,980	2.8%	34,880	47	28,400	2,829	(151)	20,000	3.0	07/11/2023
CHPG2307	1,780	4.1%	12,880	98	28,400	1,591	(189)	22,670	4.0	28/12/2023
CHPG2308	1,710	4.3%	47,910	35	28,400	1,598	(112)	22,110	4.0	26/10/2023
CHPG2309	2,130	1.4%	46,600	244	28,400	2,204	74	24,000	3.0	22/05/2024
CHPG2310	1,340	2.3%	208,130	7	28,400	1,298	(42)	23,220	4.0	28/09/2023
CHPG2311	2,000	3.6%	12,260	69	28,400	1,851	(149)	21,230	4.0	29/11/2023
CHPG2312	1,570	7.5%	9,370	98	28,400	1,374	(196)	23,780	4.0	28/12/2023
CHPG2313	1,780	0.0%	15,960	160	28,400	1,596	(184)	23,330	4.0	28/02/2024
CHPG2314	3,940	1.0%	62,260	159	28,400	3,894	(46)	21,450	2.0	27/02/2024
CHPG2315	1,500	0.0%	2,710	273	28,400	1,206	(294)	27,780	4.0	20/06/2024
CHPG2316	1,650	2.5%	7,980	364	28,400	1,267	(383)	28,890	4.0	19/09/2024
CHPG2317	1,220	0.0%	3,750	154	28,400	1,032	(188)	26,890	4.0	22/02/2024
CHPG2318	1,090	2.8%	90,550	183	28,400	837	(253)	29,220	4.0	22/03/2024
CHPG2319	1,330	2.3%	8,850	277	28,400	972	(358)	30,110	4.0	24/06/2024
CHPG2320	2,040	2.5%	54,040	84	28,400	1,603	(437)	27,000	2.0	14/12/2023
CHPG2321	2,460	2.5%	34,360	207	28,400	2,003	(457)	24,500	3.0	15/04/2024
CHPG2322	3,270	-0.6%	1,590	298	28,400	2,053	(1,217)	30,000	2.0	15/07/2024
CHPG2323	950	3.3%	243,260	70	28,400	902	(48)	26,000	4.0	30/11/2023
CHPG2324	1,090	3.8%	87,060	104	28,400	1,014	(76)	26,000	4.0	03/01/2024
CHPG2325	960	3.2%	84,320	130	28,400	885	(75)	27,500	4.0	29/01/2024
CHPG2326	1,250	2.5%	95,600	224	28,400	1,130	(120)	27,500	4.0	02/05/2024
CHPG2327	1,810	4.0%	3,250	123	28,400	1,378	(432)	29,000	2.0	22/01/2024
CHPG2328	2,670	9.4%	540	224	28,400	2,032	(638)	28,500	2.0	02/05/2024
CHPG2329	2,980	1.7%	2,430	315	28,400	2,321	(659)	29,000	2.0	01/08/2024
CHPG2330	1,140	-35.6%	109,940	175	28,400	865	(275)	31,000	3.0	14/03/2024
CMBB2215	2,360	-3.3%	700	39	18,950	2,204	(156)	15,270	1.7	30/10/2023
CMBB2304	710	-2.7%	3,420	7	18,950	700	(10)	13,010	8.5	28/09/2023
CMBB2305	640	0.0%	13,030	98	18,950	555	(85)	14,420	8.5	28/12/2023
CMBB2306	2,150	-3.2%	14,100	244	18,950	1,992	(158)	16,970	1.7	22/05/2024
CMBB2307	510	-5.6%	66,320	70	18,950	435	(75)	18,000	4.0	30/11/2023
CMBB2308	590	-3.3%	36,890	130	18,950	476	(114)	18,500	4.0	29/01/2024
CMBB2309	740	-1.3%	110	224	18,950	553	(187)	19,000	4.0	02/05/2024
CMBB2310	1,180	-6.4%	20	123	18,950	806	(374)	19,000	2.0	22/01/2024



CMBB2311	1,560	-4.3%	1,010	224	18,950	1,105	(455)	19,000	2.0	02/05/2024
CMBB2312	1,770	-4.8%	2,740	315	18,950	1,215	(555)	19,500	2.0	01/08/2024
CMBB2313	1,230	0.0%	100	175	18,950	588	(642)	21,000	2.0	14/03/2024
CMSN2301	900	-1.1%	14,100	35	78,800	660	(240)	73,980	10.0	26/10/2023
CMSN2302	3,680	-3.2%	4,730	244	78,800	2,891	(789)	66,000	6.0	22/05/2024
CMSN2303	310	-11.4%	3,390	7	78,800	217	(93)	78,000	10.0	28/09/2023
CMSN2304	1,030	-3.7%	42,950	69	78,800	693	(337)	75,680	10.0	29/11/2023
CMSN2305	1,400	-5.4%	2,130	160	78,800	911	(489)	76,790	10.0	28/02/2024
CMSN2306	1,240	-2.4%	1,930	154	78,800	743	(497)	80,000	10.0	22/02/2024
CMSN2307	1,630	-2.4%	50	277	78,800	906	(724)	83,000	10.0	24/06/2024
CMSN2308	930	-4.1%	12,200	70	78,800	597	(333)	80,000	8.0	30/11/2023
CMSN2309	1,020	-20.9%	10,610	130	78,800	603	(417)	85,000	8.0	29/01/2024
CMSN2310	1,170	2.6%	4,310	123	78,800	666	(504)	83,000	8.0	22/01/2024
CMSN2311	1,720	0.0%	0	315	78,800	983	(737)	88,500	8.0	01/08/2024
CMSN2312	960	0.0%	1,070	138	78,800	390	(570)	98,100	5.0	06/02/2024
CMWG2215	1,090	-12.8%	38,720	39	54,200	1,010	(80)	44,570	9.9	30/10/2023
CMWG2302	1,070	-16.4%	28,660	47	54,200	1,041	(29)	49,530	5.9	07/11/2023
CMWG2303	1,170	-6.4%	12,490	7	54,200	1,171	1	31,030	19.8	28/09/2023
CMWG2304	1,220	0.0%	6,910	98	54,200	1,051	(169)	33,680	19.8	28/12/2023
CMWG2305	5,700	-3.4%	27,860	244	54,200	4,972	(728)	35,660	4.0	22/05/2024
CMWG2306	880	-17.0%	181,630	70	54,200	809	(71)	50,000	8.0	30/11/2023
CMWG2307	1,070	-11.6%	442,640	130	54,200	983	(87)	50,000	8.0	29/01/2024
CMWG2308	1,700	-13.3%	4,960	123	54,200	1,321	(379)	52,000	5.0	22/01/2024
CMWG2309	1,990	-10.4%	2,800	224	54,200	1,518	(472)	54,000	5.0	02/05/2024
CMWG2310	2,150	-16.7%	1,790	315	54,200	1,763	(387)	54,500	5.0	01/08/2024
CMWG2311	1,530	0.0%	0	138	54,200	1,329	(201)	58,900	3.0	06/02/2024
CNVL2301	1,520	-5.0%	6,110	35	18,200	1,204	(316)	13,460	4.0	26/10/2023
CNVL2302	1,270	-0.8%	480	61	18,200	677	(593)	16,330	4.0	21/11/2023
CNVL2303	1,340	-1.5%	5,290	182	18,200	824	(516)	17,330	4.0	21/03/2024
CNVL2304	1,310	-14.4%	7,290	92	18,200	883	(427)	15,560	4.0	22/12/2023
CNVL2305	1,670	0.6%	3,860	277	18,200	1,028	(642)	17,000	4.0	24/06/2024
CPDR2301	3,070	-4.1%	23,610	35	26,250	3,017	(53)	14,220	4.0	26/10/2023
CPDR2302	2,160	-1.8%	29,760	61	26,250	1,948	(212)	18,670	4.0	21/11/2023
CPDR2303	2,280	-4.2%	7,170	182	26,250	1,932	(348)	19,890	4.0	21/03/2024
CPDR2304	2,340	-4.5%	18,940	92	26,250	2,145	(195)	18,000	4.0	22/12/2023
CPDR2305	2,520	-3.5%	3,710	277	26,250	2,057	(463)	20,220	4.0	24/06/2024
CPOW2301	240	-14.3%	10,130	35	12,700	81	(159)	13,980	2.0	26/10/2023
CPOW2302	390	0.0%	0	61	12,700	117	(273)	14,330	2.0	21/11/2023
CPOW2303	310	-11.4%	480	91	12,700	97	(213)	15,330	2.0	21/12/2023
CPOW2304	500	-5.7%	9,100	182	12,700	161	(339)	16,330	2.0	21/03/2024
CPOW2305	570	-3.4%	36,560	154	12,700	233	(337)	15,000	2.0	22/02/2024
CPOW2306	810	2.5%	10	277	12,700	314	(496)	16,000	2.0	24/06/2024
CPOW2307	570	-1.7%	48,900	84	12,700	285	(285)	13,500	2.0	14/12/2023
CPOW2308	540	-3.6%	20,540	207	12,700	356	(184)	12,000	5.0	15/04/2024
CPOW2309	870	-4.4%	37,020	237	12,700	434	(436)	14,500	2.0	15/05/2024
CPOW2310	1,220	5.2%	1,630	123	12,700	597	(623)	14,000	1.0	22/01/2024
CPOW2311	450	-29.7%	11,220	138	12,700	320	(130)	15,500	1.0	06/02/2024
CSTB2225	6,100	-6.3%	255,890	39	32,350	5,955	(145)	20,500	2.0	30/10/2023
CSTB2303	5,500	-5.8%	9,170	47	32,350	5,218	(282)	22,000	2.0	07/11/2023
CSTB2304	950	-12.0%	42,750	35	32,350	839	(111)	28,670	5.0	26/10/2023
CSTB2305	1,190	-8.5%	8,550	98	32,350	975	(215)	29,110	5.0	28/12/2023
CSTB2306	3,680	-1.1%	36,470	244	32,350	3,027	(653)	30,000	2.0	22/05/2024
CSTB2307	540	-21.7%	44,040	7	32,350	499	(41)	30,000	5.0	28/09/2023
CSTB2308	1,220	-9.0%	13,420	69	32,350	1,077	(143)	27,800	5.0	29/11/2023
CSTB2309	1,010	-9.8%	21,460	98	32,350	801	(209)	30,560	5.0	28/12/2023
CSTB2310	1,230	-7.5%	21,690	160	32,350	994	(236)	30,330	5.0	28/02/2024
CSTB2311	2,810	-11.1%	17,990	68	32,350	2,724	(86)	27,700	2.0	28/11/2023
CSTB2312	1,350	-8.8%	390	273	32,350	962	(388)	33,330	5.0	20/06/2024
CSTB2313	1,430	-8.3%	730	364	32,350	965	(465)	35,560	5.0	19/09/2024
CSTB2314	1,060	-7.8%	2,390	154	32,350	791	(269)	32,220	5.0	22/02/2024

CSTB2315	980	-10.1%	12,140	183	32,350	688	(292)	34,330	5.0	22/03/2024
CSTB2316	1,190	-4.8%	3,060	277	32,350	752	(438)	36,330	5.0	24/06/2024
CSTB2317	1,640	-13.7%	89,360	84	32,350	1,372	(268)	30,000	3.0	14/12/2023
CSTB2318	1,610	-5.3%	36,180	237	32,350	1,253	(357)	32,000	4.0	15/05/2024
CSTB2319	1,050	-6.3%	53,110	207	32,350	828	(222)	27,000	9.0	15/04/2024
CSTB2320	1,310	-9.7%	106,830	70	32,350	1,221	(89)	28,500	4.0	30/11/2023
CSTB2321	1,450	-8.2%	382,590	130	32,350	1,341	(109)	29,000	4.0	29/01/2024
CSTB2322	1,730	-5.5%	388,860	224	32,350	1,463	(267)	30,000	4.0	02/05/2024
CSTB2323	1,530	-9.5%	43,570	123	32,350	1,319	(211)	29,000	4.0	22/01/2024
CSTB2324	1,640	-6.8%	25,950	224	32,350	1,336	(304)	31,000	4.0	02/05/2024
CSTB2325	1,880	-6.0%	118,380	315	32,350	1,499	(381)	31,500	4.0	01/08/2024
CTCB2216	1,840	-1.6%	2,200	39	34,300	1,737	(103)	27,500	4.0	30/10/2023
CTCB2302	3,240	-0.3%	32,310	244	34,300	2,982	(258)	27,000	3.0	22/05/2024
CTCB2303	830	-6.7%	3,800	70	34,300	716	(114)	33,500	4.0	30/11/2023
CTCB2304	1,010	-4.7%	1,060	130	34,300	821	(189)	34,500	4.0	29/01/2024
CTCB2305	1,400	-3.5%	830	123	34,300	1,122	(278)	32,000	4.0	22/01/2024
CTCB2306	1,770	-4.3%	1,320	224	34,300	1,402	(368)	32,000	4.0	02/05/2024
CTCB2307	1,870	-4.6%	1,000	315	34,300	1,368	(502)	34,000	4.0	01/08/2024
CTCB2308	1,000	0.0%	9,600	175	34,300	949	(51)	37,000	3.0	14/03/2024
CTPB2302	680	-8.1%	31,590	7	19,050	672	(8)	14,220	7.2	28/09/2023
CTPB2303	660	-2.9%	6,470	98	19,050	500	(160)	15,810	7.2	28/12/2023
CVHM2220	260	-50.0%	39,350	39	50,200	74	(186)	58,000	5.0	30/10/2023
CVHM2301	180	-28.0%	13,950	35	50,200	54	(126)	56,880	8.0	26/10/2023
CVHM2302	2,520	-5.3%	15,330	244	50,200	1,593	(927)	50,000	4.0	22/05/2024
CVHM2303	30	-88.5%	21,180	7	50,200	0	(30)	59,890	8.0	28/09/2023
CVHM2304	660	-4.4%	2,600	69	50,200	242	(418)	53,560	8.0	29/11/2023
CVHM2305	610	-4.7%	21,590	160	50,200	296	(314)	57,780	8.0	28/02/2024
CVHM2306	680	-2.9%	10	154	50,200	206	(474)	60,670	8.0	22/02/2024
CVHM2307	790	-4.8%	2,220	277	50,200	340	(450)	62,670	8.0	24/06/2024
CVHM2308	250	-3.9%	49,900	70	50,200	62	(188)	61,000	8.0	30/11/2023
CVHM2309	290	-9.4%	124,220	130	50,200	140	(150)	62,000	8.0	29/01/2024
CVHM2310	720	-2.7%	610	123	50,200	309	(411)	59,000	5.0	22/01/2024
CVHM2311	1,500	1.4%	20	315	50,200	728	(772)	60,500	5.0	01/08/2024
CVHM2312	1,330	-3.6%	12,330	224	50,200	756	(574)	56,000	5.0	02/05/2024
CVIB2302	2,080	-4.6%	16,170	244	20,650	1,871	(209)	19,150	1.7	22/05/2024
CVIB2303	450	-8.2%	202,120	70	20,650	333	(117)	20,500	4.0	30/11/2023
CVIC2301	1,140	-5.0%	6,320	35	52,200	173	(967)	53,980	8.0	26/10/2023
CVIC2302	1,100	-10.6%	960	61	52,200	185	(915)	55,670	8.0	21/11/2023
CVIC2303	1,300	-10.3%	480	91	52,200	184	(1,116)	57,780	8.0	21/12/2023
CVIC2304	1,400	-6.0%	2,200	182	52,200	282	(1,118)	59,890	8.0	21/03/2024
CVIC2305	1,200	-12.4%	1,900	154	52,200	203	(997)	61,110	8.0	22/02/2024
CVIC2306	1,720	-5.5%	470	277	52,200	348	(1,372)	62,220	8.0	24/06/2024
CVIC2307	960	-8.6%	21,980	70	52,200	120	(840)	58,500	8.0	30/11/2023
CVNM2301	1,260	-5.3%	17,600	35	78,000	1,183	(77)	66,710	9.7	26/10/2023
CVNM2302	800	-11.1%	16,410	7	78,000	835	35	69,940	9.7	28/09/2023
CVNM2303	1,340	-4.3%	12,380	69	78,000	1,107	(233)	67,790	9.7	29/11/2023
CVNM2304	1,580	-4.8%	60	160	78,000	1,131	(449)	68,760	9.7	28/02/2024
CVNM2305	1,440	-4.6%	4,020	154	78,000	943	(497)	71,020	9.7	22/02/2024
CVNM2306	1,780	0.0%	10	277	78,000	960	(820)	73,170	9.7	24/06/2024
CVNM2307	940	-6.9%	44,340	70	78,000	613	(327)	75,000	8.0	30/11/2023
CVNM2308	2,040	-6.0%	2,720	224	78,000	1,443	(597)	69,000	8.0	02/05/2024
CVNM2309	1,420	0.0%	100	138	78,000	567	(853)	82,000	5.0	06/02/2024
CVPB2301	500	-9.1%	630	4	21,650	465	(35)	19,800	4.0	25/09/2023
CVPB2303	370	-7.5%	14,420	7	21,650	367	(3)	15,780	16.0	28/09/2023
CVPB2304	480	-7.7%	23,300	98	21,650	307	(173)	17,000	16.0	28/12/2023
CVPB2305	2,020	-1.9%	9,920	207	21,650	1,526	(494)	18,000	3.0	15/04/2024
CVPB2306	1,790	-3.2%	30,670	84	21,650	1,226	(564)	20,000	2.0	14/12/2023
CVPB2307	540	-3.6%	154,780	70	21,650	363	(177)	21,500	4.0	30/11/2023
CVPB2308	670	0.0%	9,150	130	21,650	433	(237)	22,000	4.0	29/01/2024
CVPB2309	830	-1.2%	120	224	21,650	536	(294)	22,500	4.0	02/05/2024

CVPB2310	1,490	-1.3%	60	123	21,650	956	(534)	21,500	2.0	22/01/2024
CVPB2311	2,250	-0.9%	8,000	224	21,650	1,544	(706)	20,500	2.0	02/05/2024
CVPB2312	2,600	0.0%	0	315	21,650	1,655	(945)	21,000	2.0	01/08/2024
CVPB2313	860	-18.1%	3,600	138	21,650	477	(383)	24,400	2.0	06/02/2024
CVRE2221	150	-55.9%	7,440	39	28,150	69	(81)	32,500	4.0	30/10/2023
CVRE2302	330	0.0%	3,090	35	28,150	236	(94)	28,670	5.0	26/10/2023
CVRE2303	2,360	-0.4%	5,290	244	28,150	1,816	(544)	25,000	3.0	22/05/2024
CVRE2304	30	-85.7%	47,710	7	28,150	24	(6)	30,000	5.0	28/09/2023
CVRE2305	620	-10.1%	11,170	69	28,150	506	(114)	27,110	5.0	29/11/2023
CVRE2306	750	-2.6%	60	160	28,150	511	(239)	29,330	5.0	28/02/2024
CVRE2307	640	-4.5%	5,010	154	28,150	424	(216)	30,330	5.0	22/02/2024
CVRE2308	890	-3.3%	10	277	28,150	568	(322)	31,330	5.0	24/06/2024
CVRE2309	300	-3.2%	71,110	70	28,150	272	(28)	29,000	6.0	30/11/2023
CVRE2310	360	-7.7%	7,580	130	28,150	332	(28)	30,000	6.0	29/01/2024
CVRE2311	850	-10.5%	70	123	28,150	575	(275)	29,000	4.0	22/01/2024
CVRE2312	1,300	-2.3%	1,540	224	28,150	987	(313)	27,500	4.0	02/05/2024
CVRE2313	1,400	0.0%	0	315	28,150	946	(454)	29,500	4.0	01/08/2024
CVRE2314	450	-19.6%	5,510	138	28,150	323	(127)	34,100	3.0	06/02/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VPB</a>	HOSE	21,650	24,400	21/09/2023	14,007	11.8	1.0
<a href="#">ANV</a>	HOSE	39,800	44,600	20/09/2023	574	10.3	1.7
<a href="#">SAB</a>	HOSE	80,000	175,900	11/09/2023	4,552	25.9	4.5
<a href="#">BSR</a>	UPCOM	21,777	20,200	30/08/2023	7,288	8.7	1.1
<a href="#">VNM</a>	HOSE	78,000	73,100	25/08/2023	9,365	16.3	4.9
<a href="#">MSH</a>	HOSE	46,950	49,350	23/08/2023	270	13.7	2.0
<a href="#">DPR</a>	HOSE	68,900	88,000	18/08/2023	302	10.4	1.1
<a href="#">GAS</a>	HOSE	106,500	111,000	17/08/2023	13,268	16.2	3.2
<a href="#">DGW</a>	HOSE	61,000	50,800	14/08/2023	440	18.8	3.1
<a href="#">STK</a>	HOSE	34,400	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	50,400	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	82,600	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	26,600	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	32,350	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	48,800	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	39,800	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	22,400	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	87,000	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	45,200	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	31,700	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	18,950	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	17,550	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">TCB</a>	HOSE	34,300	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	19,050	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	14,700	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	20,650	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	15,000	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	14,850	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,050	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	118,700	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	71,100	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	12,700	15,500	13/06/2023	2,948	14.0	1.1

<a href="#">GEG</a>	HOSE	14,900	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	15,806	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">PVS</a>	HNX	38,400	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	19,633	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	52,100	50,700	13/06/2023	314	10.5	1.4
<a href="#">VHM</a>	HOSE	50,200	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	38,150	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	34,800	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	28,150	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	35,700	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">MWG</a>	HOSE	54,200	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	88,500	85,000	13/06/2023	107	111.1	6.6
<a href="#">HPG</a>	HOSE	28,400	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">SBT</a>	HOSE	16,250	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	51,000	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	27,200	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	44,350	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">VHC</a>	HOSE	83,800	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	40,550	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	23,200	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	29,450	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	28,100	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	88,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

### **Ratings Definition**

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

### **Analyst Certification**

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

#### **© Phu Hung Securities Corporation**

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Fax: (84-28) 5 413 5472

Customer Service: (84-28) 5 411 8855

Call Center: (84-28) 5 413 5488

E-mail: [info@phs.vn](mailto:info@phs.vn) / [support@phs.vn](mailto:support@phs.vn)

Web: [www.phs.vn](http://www.phs.vn)

#### **Phu My Hung Trading office**

Ground Floor, CR2-08, 107 Ton  
Dat Tien, Tan Phu Ward, District 7,  
Ho Chi Minh City  
Tel: (84-28) 5 413 5478  
Fax: (84-28) 5 413 5473

#### **District 3 Branch**

4th & 5th Floor, 458 Nguyen  
Thi Minh Khai, Ward 2,  
District 3, Ho Chi Minh City  
Tel: (84-28) 3 820 8068  
Fax: (84-28) 3 820 8206

#### **Thanh Xuan Branch**

5th Floor, UDIC Complex Building, N04  
Hoang Dao Thuy, Trung Hoa Ward, Cau  
Giay District, Ha Noi  
Tel: (84-24) 6 250 9999  
Fax: (84-24) 6 250 6666

#### **Tan Binh Branch**

Park Legend Building, 251 Hoang  
Van Thu Street, Ward 2, Tan Binh  
District, Ho Chi Minh City  
Tel: (84-28) 3 813 2401  
Fax: (84-28) 3 813 2415

#### **Hanoi Branch**

5th Floor, Vinafor Building,  
No.127 Lo Duc, Dong Mac  
Ward, Hai Ba Trung District,  
Ha Noi  
Tel: (84-24) 3 933 4566  
Fax: (84-24) 3 933 4820

#### **Hai Phong Branch**

2nd Floor, Building No.18 Tran Hung  
Dao, Hoang Van Thu Ward, Hong Bang  
District, Hai Phong  
Tel: (84-225) 384 1810  
Fax: (84-225) 384 1801

#### **District 1 Branch**

Room 1003A, 10th Floor, No. 81-  
83-83B-85 Ham Nghi Street,  
Nguyen Thai Binh Ward, District 1,  
Ho Chi Minh City  
Tel: ((84-28) 3 535 6060  
Fax: (84-28) 3 535 2912