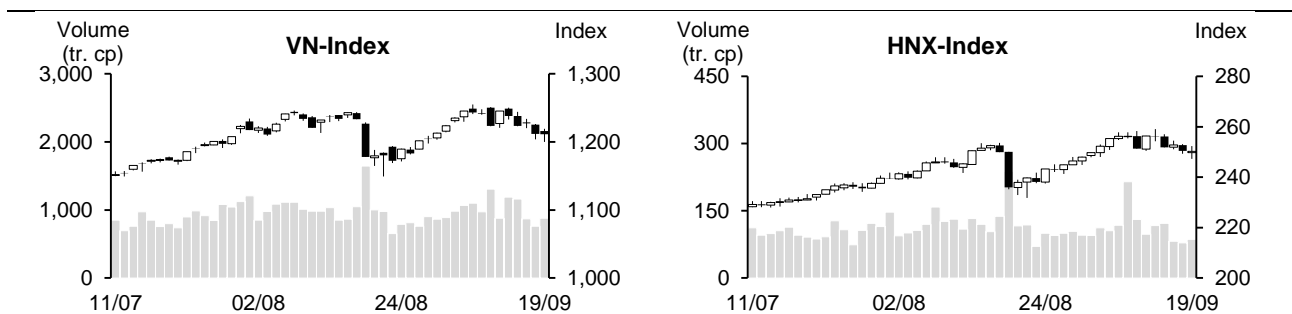


19/09/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,211.50	-0.03%	1,225.50	0.15%	250.22	-0.11%
Total volume (mil. shares)	1,005.06	18.90%	296.88	17.57%	93.79	-1.20%
Matched volume (mil. shares)	881.30	15.60%	226.92	7.80%	86.68	10.62%
20-session average (mil. shares)	941.92	-6.44%	238.80	-4.97%	107.92	-19.68%
Total value (bil dong)	23,351	18.07%	9,358	16.53%	1,945	-1.41%
Matched value (bil dong)	20,170	15.34%	7,171	12.00%	1,790	10.50%
20-session average (bil dong)	21,021	-4.05%	7,804	-8.11%	2,088	-14.27%
	Weight %		Weight %		Weight %	
Number of gainers	255	45%	15	50%	83	26%
Number of droppers	244	43%	12	40%	178	55%
Stand still codes	66	12%	3	10%	64	20%



REMARKABLE POINTS ON THE MARKET

The market struggled as main indexes nearly stood still at the end. After gaining slightly at the beginning, red quickly took control and VN-Index at a point broke 1,200 points with wide selling pressure. However, also at this support level, bottom-catching demand appeared positively. The indexes' drop slowed down in the second half of the afternoon with some remarkable gainers like securities, steel, textile, fertilizer, and seaport. But real estate and banking still differentiated strongly and red was even more in control so there was a lack of gaining motivation. After 3 drops, the liquidity today got better, showing the return of the cash flow.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly. The volume was higher than last session but still below 10 and 20-session average, showing cautious cash flow. Not just that, the index still closed below MA20, and MACD dropped to below Signal, supporting selling sign, showing that correcting pressure is still there, with close support around sentimental level of 1,200 points or further on 1,150 points (old bottom). However, the index created base-withdraw candle when closing in on support level of MA50, and MA20 was flat with MA5, 20, and 50 tending to meet. Therefore, if support level of 1,200 points is not broken, the index might recover again to 1,250 points. For HNX, HNX-Index saw similar situation. It dropped but created Doji candle and stayed above MA20, showing that correcting pressure is not too negative and the index might soon recover again in the next few sessions, with close resistant around 260 points (old peak). In general, the market might move sideways within a small range after the light drop on September 19. Therefore, investors should keep a balance weight, having priority on good-fundamental codes with positive Q3 prospect.

Recommending code: DBD (Take profit), BVH (Sell)

Observing code: VRE, NVL

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DBD	Take profit	20/09/23	55	52.7	4.36%	60	13.9%	50	-5.1%	Gaining trend slows down
2	BVH	Sell	20/09/23	44.05	45.8	-3.8%	51.2	11.8%	44.2	-3.5%	Broke support level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VRE	Observe to buy	20/09/23	27.6	28.3-28.6	26.5	Sign of being at short-term over selling + to near old bottom of 26.7-27.1 -> might see t+ recovery if dropping further to this level, might consider buying at 27-27.1
2	NVL	Observe to buy	20/09/23	17.3	17.3-18	14.2	Sign of being at short-term over selling + support level of 14.5-15.5 -> might see t+ recovery if dropping further to this level, might consider buying at 15-15.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	47	46.3	1.5%	55.8	20.5%	44.3	-4.3%	
2	SAB	Hold	25/08/23	79	76.8	2.9%	92	19.8%	75	-2%	
3	DHG	Buy	28/08/23	118.8	115.7	2.7%	140	21%	113	-2%	
4	CTG	Buy	31/08/23	32.1	32.1	0.0%	37.6	17.1%	30.5	-5%	
5	REE	Buy	05/09/23	63.5	62.8	1.1%	68	8.3%	60	-4%	
6	HPG	Buy	06/09/23	28.15	27.8	1.3%	31.8	14%	25.65	-8%	
7	GSP	Buy	07/09/23	11.6	11.5	0.9%	13.1	14%	10.8	-6%	
8	TCM	Buy	11/09/23	47.7	49.25	-3.1%	57	16%	47	-5%	
9	MIG	Buy	18/09/23	18.4	18.45	-0.3%	21.5	17%	17.3	-6%	

DAILY NEWS**Domestic news****Fubon FTSE Vietnam ETF added PDR after the review**

On September 15, other than familiar funds FTSE Vietnam ETF and VNM ETF, Fubon FTSE Vietnam ETF also reviewed.

According to the portfolio released, Fubon FTSE Vietnam ETF added Phat Dat Real estate – PDR. On the other side, it didn't cancel any code. So, after the review, number of codes in Fubon FTSE Vietnam ETF is 30.

Claiming the highest weight in Fubon FTSE Vietnam ETF is still HPG at 9.77% (71.8 million shares), followed by VHM 9.52% (38.2 million shares), VNM 9.39% (24 million shares), and VIC 8.53% (32.3 million shares).

Rubber export is over 1.6 billion USD

Industrial and Trade News, Vietnam Stock Economic e-magazine quoted General Department of Customs data that in August 2023, Vietnam rubber export is 222,482 tons for over 287.13 million USD (up by 11.3% in volume and 0.1% in value MoM). In 8 months, rubber export is 1.2 million tons for over 1.6 billion USD (up by 0.5% in volume but down by 19.3% in value YoY). Average rubber export price in 8 months 2023 is 1,343 USD/ton (down by 24.5% YoY).

Remarkably, in 8 months, China raised the import strongly from Vietnam. In detail, in August 2023, rubber export to this market is 181,723 tons for over 232.04 million USD (up by 11% in volume but down by 4% in value YoY). In 8 months, it is over 1.2 billion USD (939,325 tons, up by 12% in volume but down by 9% in value YoY).

China is Vietnam biggest rubber export market with 76% market share.

Gold price is above 69 million dong/tael, USD increased strongly further

On September 19, domestic SJC price is listed at above 69 million dong/tael. USD rate increased further to above 24,000 dong/USD.

At 8:15, Saigon Jewelry listed SJC gold piece price at 68.35-69.05 million dong/tael buying-selling, 100,000 dong higher than last morning. Doji group listed at 68.4 – 69.25 million dong/tael, 250,000 dong higher than yesterday selling rate.

On monetary market, on September 19, SBV listed central rate at 24,046 dong/USD, 10 dong higher than yesterday morning. Vietcombank raised both sides by 75 dong from yesterday morning to 24,130 – 24,500 dong/USD buying-selling. Similarly, Vietinbank and BIDV also raised USD rate to 24,100 – 24,200 dong/USD on buying and 24,500 – 24,520 dong/USD on selling side.

At the same time, world gold price is 1,932 USD/ounce, 9 USD/ounce higher than yesterday morning. At current exchange rate in Vietcombank, world gold price is about 54 million dong/tael before tax and fee.

Source: Vietnambiz, Cafef

Listing Company News

VietinBank lowered mobilizing rate from September 19, all Big4 has dropped to historical bottom

VietinBank has released new mobilizing interest rate with a drop of 0.2-0.3 percent-points in the terms of 3 months and up

In detail, non-term and below-1-month terms interest rate stayed the same at 0.1% and 0.2%; 1-to-3-month terms' is 3%/year. Meanwhile, 3-6-month terms dropped from 3.8% to 3.5%/year; 6-12-month terms dropped from 4.7% to 4.5%/year. 12-month-and-up term is applied with highest rate of 5.5%/year, down by 0.3 percent-points.

So, in all 4 state owned banks VietinBank, Vietcombank, BIDV, and Agribank, highest mobilizing interest rate has dropped to 5.5%/year – same with the lowest rate in the history during Covid-19.

Coteccons will soon receive bonus share at the rate of 3:1

Coteccons (HOSE: CTD) announced September 29 as record date for issuing shares to raise capital from equity capital. The rate is 3:1. Accordingly, the company expects to issue 24.8 million bonus shares for shareholders. After issuing, chartered capital is expected to increase from 788 to 1,036 billion.

The company hasn't released half-year 2023 checked finance statements. According to self-made report, the company net revenue is 6,749 billion, up by 30% YoY; parent company EAT is 52.3 billion, up by 10 times.

Revenue increased but gross margin dropped, gross profit dropped by 44% to 157 billion. Finance revenue also dropped by 21%. But management expense dropped strongly from 449 to 193 billion so profit increased strongly.

After closing for paying 2022 last term dividend, Cadivi will advance 2023 first term dividend at the rate of 40%

On September 18, BoM of Vietnam Cable (Cadivi, HOSE: CAV) agreed to advance 2023 first term cash dividend at the rate of 40%. With over 57.4 million outstanding shares, Cadivi expects to spend nearly 230 billion on this payment. Expected payment time is October 2023.

Previously, on August 28, 2023, Cadivi also saw closing date for receiving 2022 remaining cash dividend at the rate of 20%. Total dividend payment for 2022 is 100% in cash, or nearly 575 billion – completing the target set at general meeting.

As of June 30, 2023, CAV biggest shareholder is Gelex Power (UPCoM: GEE) with over 55.4 million shares or 96.27%, which will receive nearly 222 billion dong of dividend advance.

TDW pays another 10% cash dividend for 2022

Thu Duc Water supply (HOSE: TDW) announced closing date for paying 2022 third term cash dividend. Ex-rights date is September 28, 2023. At 10% and 8.5 million outstanding shares, the company expects to spend 8.5 billion dong to complete this payment.

Previously, in May and July 2023, TDW has paid 2 dividend terms at total rate of 24% or over 20 billion dong. So, total dividend rate that TDW shareholders receive for 2022 is 34%.

Ending first half of 2023, TDW net profit is nearly 32 billion, up by 78% YoY, mainly because of higher water revenue.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	28,150	1.99%	0.07%
GAS	110,000	0.92%	0.04%
FPT	98,400	1.55%	0.04%
VHM	49,350	0.82%	0.04%
DGC	92,800	4.04%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	44,400	3.50%	0.09%
MBS	24,100	2.55%	0.08%
IDC	48,700	1.25%	0.06%
PVS	38,900	1.04%	0.06%
HUT	24,800	0.81%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	51,700	-2.45%	-0.10%
VCB	88,100	-0.79%	-0.08%
BID	45,200	-1.20%	-0.06%
SAB	79,000	-2.23%	-0.05%
VPB	21,900	-1.13%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	25,100	-4.92%	-0.20%
HHC	128,700	-10.00%	-0.07%
VFS	20,800	-5.88%	-0.05%
VIF	18,200	-1.62%	-0.03%
EVS	11,400	-3.39%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	17,300	-4.68%	54,743,047
VIX	18,800	-1.31%	38,615,750
STB	33,300	2.15%	33,673,265
GEX	24,200	2.76%	28,430,850
SHB	12,050	-0.41%	25,837,484

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,600	0.51%	20,039,515
CEO	25,100	-4.92%	14,234,247
PVS	38,900	1.04%	5,017,930
HUT	24,800	0.81%	3,778,675
MBS	24,100	2.55%	3,285,091

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	33,300	2.15%	1,118.1
NVL	17,300	-4.68%	956.1
VIX	18,800	-1.31%	720.2
SSI	36,200	1.40%	699.7
VIC	51,700	-2.45%	672.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,600	0.51%	387.8
CEO	25,100	-4.92%	362.8
PVS	38,900	1.04%	195.0
IDC	48,700	1.25%	127.6
HUT	24,800	0.81%	92.9

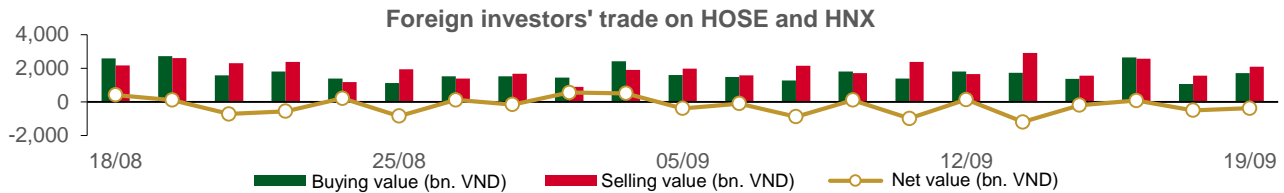
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VPB	25,240,010	594.58
TCB	10,776,422	389.85
MSN	4,298,000	345.68
MSB	21,873,000	313.81
HDB	16,330,000	287.41

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	4,275,600	100.00
DNP	701,600	16.36
GKM	420,000	15.23
VC3	408,000	9.81
DDG	641,000	5.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	51.65	1,686.14	61.75	2,058.10	(10.10)	(371.96)
HNX	0.88	24.51	1.32	29.10	(0.44)	(4.58)
Total	52.53	1,710.65	63.07	2,087.20	(10.54)	(376.54)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	51,700	5,195,060	287.20	IDC	48,700	142,300	6.89
TCB	33,900	7,040,000	256.61	TNG	21,200	168,500	3.51
MWG	55,500	1,945,936	105.92	BVS	30,000	114,200	3.37
FPT	98,400	732,200	72.83	PVI	50,800	56,821	2.87
PDR	25,800	2,654,000	68.26	PVS	38,900	73,400	2.85

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	51,700	5,736,911	316.10	SHS	19,600	505,200	9.77
TCB	33,900	7,040,000	256.61	DTD	28,000	304,600	8.24
HPG	28,150	6,027,281	166.53	TNG	21,200	125,943	2.59
STB	33,300	3,283,868	109.22	PVS	38,900	53,715	2.07
MWG	55,500	1,803,827	98.28	MBS	24,100	65,900	1.56

TOP 5 NET BUYING

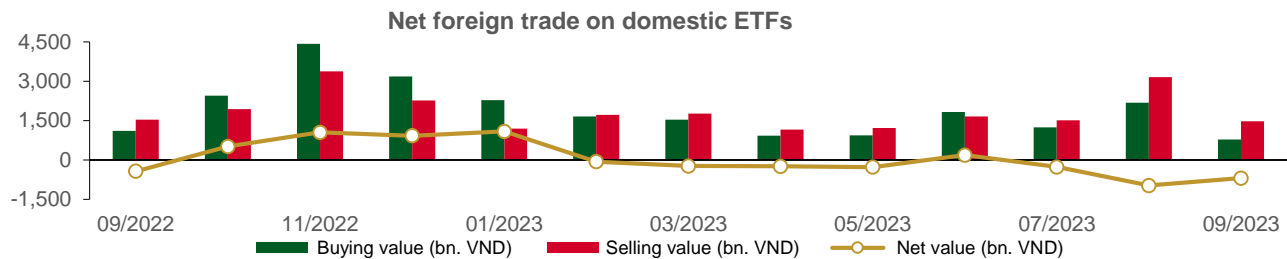
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PDR	25,800	2,506,793	64.52	IDC	48,700	118,800	5.76
DXG	22,150	947,663	20.82	PVI	50,800	56,721	2.87
CTG	32,100	643,105	20.57	BVS	30,000	95,600	2.82
OCB	20,900	844,100	17.88	TIG	11,500	161,800	1.87
DGC	92,800	192,569	17.83	TNG	21,200	42,557	0.92

TOP 5 NET SELLING

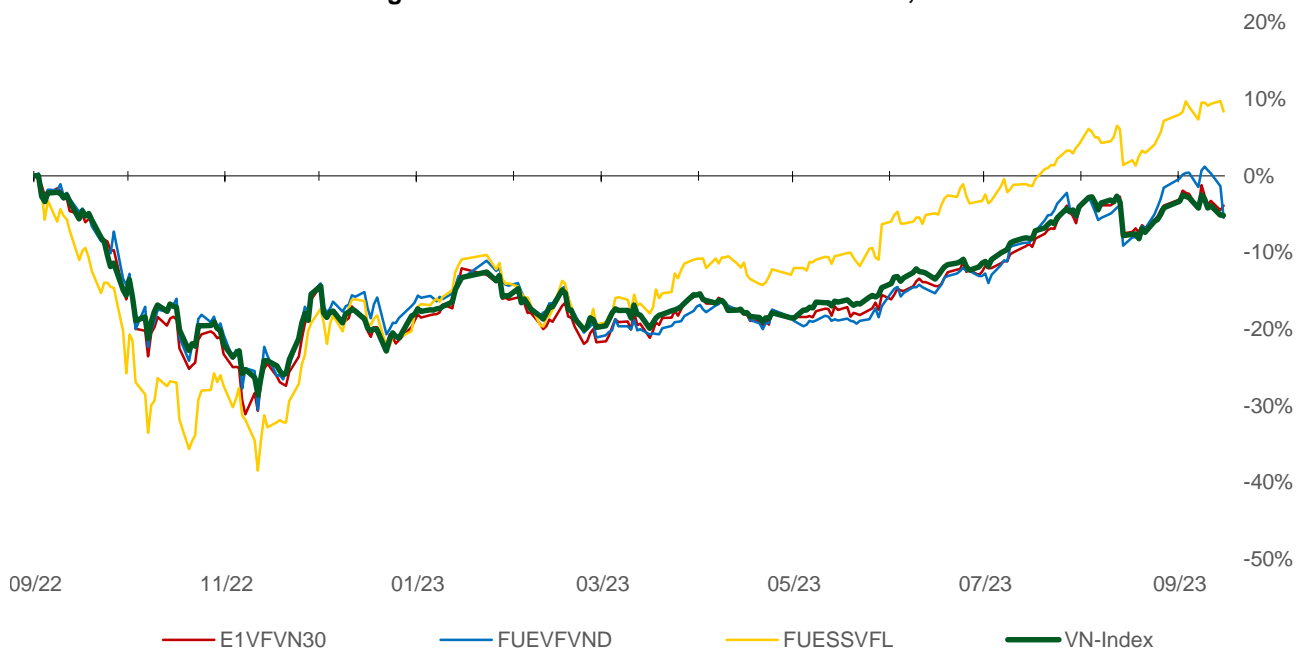
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	28,150	(5,003,457)	(137.98)	SHS	19,600	(499,838)	(9.67)
STB	33,300	(2,083,968)	(69.22)	DTD	28,000	(304,600)	(8.24)
HCM	34,650	(1,913,300)	(66.10)	NVB	14,100	(100,900)	(1.43)
VCI	47,500	(847,897)	(40.11)	MBS	24,100	(55,900)	(1.32)
VRE	27,600	(1,433,364)	(39.51)	PVG	10,500	(34,000)	(0.35)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,200	0.6%	459,847	9.66	E1VFN30	7.03	1.67	5.36
FUEMAV30	14,470	0.3%	11,400	0.16	FUEMAV30	0.13	0.04	0.10
FUESSV30	15,050	0.2%	11,875	0.18	FUESSV30	0.10	0.00	0.10
FUESSV50	19,180	2.0%	7,100	0.14	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,720	-1.3%	26,510	0.52	FUESSVFL	0.01	0.12	(0.11)
FUEVFN30	26,000	-4.2%	1,366,575	36.96	FUEVFN30	21.97	21.68	0.29
FUEVN100	16,370	-0.7%	156,105	2.53	FUEVN100	0.49	2.43	(1.94)
FUEIP100	8,990	0.4%	17,200	0.15	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,000	0.0%	300	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	11,000	-0.7%	232,300	2.56	FUEDCMID	0.00	2.35	(2.35)
FUEKIVFS	11,140	-0.6%	13,100	0.14	FUEKIVFS	0.14	0.00	0.14
FUEMAVND	11,430	-0.3%	41,300	0.47	FUEMAVND	0.45	0.01	0.44
FUEFCV50	13,990	2.9%	5,301	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			2,348,913	53.54	Total	30.33	28.29	2.04



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	520	-1.9%	80,840	72	22,300	361	(159)	22,000	4.0	30/11/2023
CACB2303	630	-1.6%	13,260	132	22,300	418	(212)	22,500	4.0	29/01/2024
CFPT2214	4,000	6.1%	1,150	41	98,400	4,000	0	64,590	8.5	30/10/2023
CFPT2303	3,040	2.4%	9,320	49	98,400	3,009	(31)	73,080	8.5	07/11/2023
CFPT2304	2,920	6.6%	25,860	86	98,400	2,795	(125)	71,170	9.9	14/12/2023
CFPT2305	3,500	5.7%	4,980	209	98,400	3,256	(244)	67,210	9.9	15/04/2024
CFPT2306	2,820	10.2%	101,300	72	98,400	2,625	(195)	78,090	7.9	30/11/2023
CFPT2307	2,970	8.4%	359,230	132	98,400	2,569	(401)	79,070	7.9	29/01/2024
CFPT2308	2,750	6.2%	5,200	125	98,400	2,443	(307)	80,060	7.9	22/01/2024
CFPT2309	3,180	3.6%	780	226	98,400	2,581	(599)	80,060	7.9	02/05/2024
CFPT2310	3,210	6.6%	720	317	98,400	2,265	(945)	84,510	7.9	01/08/2024
CFPT2311	1,860	6.3%	3,970	177	98,400	1,266	(594)	88,960	9.9	14/03/2024
CFPT2312	1,750	5.4%	20	140	98,400	2,045	295	91,530	4.9	06/02/2024
CHDB2301	500	-3.9%	30,050	37	17,700	350	(150)	16,830	3.5	26/10/2023
CHDB2302	670	-5.6%	2,470	63	17,700	461	(209)	16,540	3.5	21/11/2023
CHDB2303	660	-2.9%	28,840	93	17,700	353	(307)	17,500	3.5	21/12/2023
CHDB2304	890	-8.3%	3,960	184	17,700	390	(500)	18,280	3.5	21/03/2024
CHDB2305	760	-9.5%	10	156	17,700	329	(431)	18,470	3.5	22/02/2024
CHDB2306	950	-2.1%	3,050	279	17,700	389	(561)	19,340	3.5	24/06/2024
CHPG2227	3,910	5.1%	5,750	41	28,150	3,866	(44)	20,500	2.0	30/10/2023
CHPG2302	3,870	2.4%	1,300	6	28,150	4,080	210	20,000	2.0	25/09/2023
CHPG2306	2,750	5.0%	2,060	49	28,150	2,748	(2)	20,000	3.0	07/11/2023
CHPG2307	1,650	5.1%	3,320	100	28,150	1,541	(109)	22,670	4.0	28/12/2023
CHPG2308	1,560	6.1%	9,570	37	28,150	1,541	(19)	22,110	4.0	26/10/2023
CHPG2309	2,060	3.0%	29,510	246	28,150	2,147	87	24,000	3.0	22/05/2024
CHPG2310	1,210	7.1%	66,670	9	28,150	1,237	27	23,220	4.0	28/09/2023
CHPG2311	1,840	3.4%	1,590	71	28,150	1,795	(45)	21,230	4.0	29/11/2023
CHPG2312	1,370	-1.4%	6,790	100	28,150	1,328	(42)	23,780	4.0	28/12/2023
CHPG2313	1,700	4.3%	4,170	162	28,150	1,550	(150)	23,330	4.0	28/02/2024
CHPG2314	3,780	4.4%	16,840	161	28,150	3,792	12	21,450	2.0	27/02/2024
CHPG2315	1,380	-1.4%	30	275	28,150	1,172	(208)	27,780	4.0	20/06/2024
CHPG2316	1,490	-0.7%	560	366	28,150	1,234	(256)	28,890	4.0	19/09/2024
CHPG2317	1,160	5.5%	6,960	156	28,150	998	(162)	26,890	4.0	22/02/2024
CHPG2318	1,010	4.1%	46,760	185	28,150	809	(201)	29,220	4.0	22/03/2024
CHPG2319	1,250	3.3%	8,310	279	28,150	943	(307)	30,110	4.0	24/06/2024
CHPG2320	1,880	6.8%	32,120	86	28,150	1,538	(342)	27,000	2.0	14/12/2023
CHPG2321	2,300	4.1%	22,550	209	28,150	1,947	(353)	24,500	3.0	15/04/2024
CHPG2322	3,170	1.6%	1,660	300	28,150	1,994	(1,176)	30,000	2.0	15/07/2024
CHPG2323	850	7.6%	125,390	72	28,150	865	15	26,000	4.0	30/11/2023
CHPG2324	980	6.5%	27,320	106	28,150	977	(3)	26,000	4.0	03/01/2024
CHPG2325	870	7.4%	51,390	132	28,150	853	(17)	27,500	4.0	29/01/2024
CHPG2326	1,150	9.5%	69,970	226	28,150	1,096	(54)	27,500	4.0	02/05/2024
CHPG2327	1,520	0.0%	0	125	28,150	1,325	(195)	29,000	2.0	22/01/2024
CHPG2328	2,440	0.0%	0	226	28,150	1,969	(471)	28,500	2.0	02/05/2024
CHPG2329	2,900	6.2%	1,720	317	28,150	2,256	(644)	29,000	2.0	01/08/2024
CHPG2330	1,120	-1.8%	40,800	177	28,150	834	(286)	31,000	3.0	14/03/2024
CMBB2215	2,420	0.4%	6,160	41	19,000	2,236	(184)	15,270	1.7	30/10/2023
CMBB2304	710	-1.4%	320	9	19,000	706	(4)	13,010	8.5	28/09/2023
CMBB2305	690	6.2%	1,720	100	19,000	561	(129)	14,420	8.5	28/12/2023
CMBB2306	2,150	2.4%	179,740	246	19,000	2,018	(132)	16,970	1.7	22/05/2024
CMBB2307	540	-1.8%	79,680	72	19,000	448	(92)	18,000	4.0	30/11/2023
CMBB2308	600	-1.6%	4,940	132	19,000	487	(113)	18,500	4.0	29/01/2024
CMBB2309	740	-1.3%	500	226	19,000	562	(178)	19,000	4.0	02/05/2024
CMBB2310	1,260	0.0%	0	125	19,000	827	(433)	19,000	2.0	22/01/2024

CMBB2311	1,570	-3.7%	1,660	226	19,000	1,125	(445)	19,000	2.0	02/05/2024
CMBB2312	1,980	7.0%	310	317	19,000	1,234	(746)	19,500	2.0	01/08/2024
CMBB2313	1,250	0.0%	50	177	19,000	604	(646)	21,000	2.0	14/03/2024
CMSN2301	910	8.3%	12,980	37	79,000	683	(227)	73,980	10.0	26/10/2023
CMSN2302	3,700	0.0%	2,570	246	79,000	2,923	(777)	66,000	6.0	22/05/2024
CMSN2303	320	-23.8%	23,820	9	79,000	249	(71)	78,000	10.0	28/09/2023
CMSN2304	1,060	6.0%	9,340	71	79,000	713	(347)	75,680	10.0	29/11/2023
CMSN2305	1,370	-1.4%	930	162	79,000	928	(442)	76,790	10.0	28/02/2024
CMSN2306	1,250	4.2%	20,620	156	79,000	760	(490)	80,000	10.0	22/02/2024
CMSN2307	1,650	3.1%	140	279	79,000	920	(730)	83,000	10.0	24/06/2024
CMSN2308	970	5.4%	17,770	72	79,000	619	(351)	80,000	8.0	30/11/2023
CMSN2309	1,000	-2.9%	17,870	132	79,000	620	(380)	85,000	8.0	29/01/2024
CMSN2310	1,110	3.7%	1,530	125	79,000	685	(425)	83,000	8.0	22/01/2024
CMSN2311	1,670	0.6%	160	317	79,000	999	(671)	88,500	8.0	01/08/2024
CMSN2312	1,000	0.0%	0	140	79,000	407	(593)	98,100	5.0	06/02/2024
CMWG2215	1,230	7.9%	53,620	41	55,500	1,136	(94)	44,570	9.9	30/10/2023
CMWG2302	1,300	-4.4%	58,060	49	55,500	1,222	(78)	49,530	5.9	07/11/2023
CMWG2303	1,200	0.0%	19,230	9	55,500	1,237	37	31,030	19.8	28/09/2023
CMWG2304	1,190	3.5%	1,200	100	55,500	1,116	(74)	33,680	19.8	28/12/2023
CMWG2305	5,630	2.2%	11,120	246	55,500	5,278	(352)	35,660	4.0	22/05/2024
CMWG2306	960	1.1%	112,050	72	55,500	935	(25)	50,000	8.0	30/11/2023
CMWG2307	1,140	0.9%	280,190	132	55,500	1,102	(38)	50,000	8.0	29/01/2024
CMWG2308	1,940	7.8%	55,600	125	55,500	1,497	(443)	52,000	5.0	22/01/2024
CMWG2309	2,010	-2.4%	20,700	226	55,500	1,682	(328)	54,000	5.0	02/05/2024
CMWG2310	2,510	3.7%	930	317	55,500	1,927	(583)	54,500	5.0	01/08/2024
CMWG2311	950	0.0%	0	140	55,500	1,542	592	58,900	3.0	06/02/2024
CNVL2301	1,480	-6.9%	4,130	37	17,300	992	(488)	13,460	4.0	26/10/2023
CNVL2302	1,220	-6.2%	13,380	63	17,300	527	(693)	16,330	4.0	21/11/2023
CNVL2303	1,280	6.7%	6,310	184	17,300	689	(591)	17,330	4.0	21/03/2024
CNVL2304	1,330	0.0%	17,030	94	17,300	722	(608)	15,560	4.0	22/12/2023
CNVL2305	1,370	-0.7%	11,920	279	17,300	886	(484)	17,000	4.0	24/06/2024
CPDR2301	2,870	-0.7%	14,320	37	25,800	2,905	35	14,220	4.0	26/10/2023
CPDR2302	1,890	-1.1%	18,300	63	25,800	1,844	(46)	18,670	4.0	21/11/2023
CPDR2303	2,130	-0.9%	6,670	184	25,800	1,843	(287)	19,890	4.0	21/03/2024
CPDR2304	2,170	-1.4%	15,680	94	25,800	2,043	(127)	18,000	4.0	22/12/2023
CPDR2305	2,360	-1.7%	25,600	279	25,800	1,971	(389)	20,220	4.0	24/06/2024
CPOW2301	270	-3.6%	9,750	37	12,750	93	(177)	13,980	2.0	26/10/2023
CPOW2302	390	2.6%	4,400	63	12,750	128	(262)	14,330	2.0	21/11/2023
CPOW2303	350	-2.8%	1,830	93	12,750	105	(245)	15,330	2.0	21/12/2023
CPOW2304	540	0.0%	2,140	184	12,750	168	(372)	16,330	2.0	21/03/2024
CPOW2305	600	1.7%	15,100	156	12,750	244	(356)	15,000	2.0	22/02/2024
CPOW2306	800	-3.6%	580	279	12,750	324	(476)	16,000	2.0	24/06/2024
CPOW2307	600	-1.6%	24,000	86	12,750	301	(299)	13,500	2.0	14/12/2023
CPOW2308	550	1.9%	20,780	209	12,750	364	(186)	12,000	5.0	15/04/2024
CPOW2309	960	-2.0%	3,250	239	12,750	447	(513)	14,500	2.0	15/05/2024
CPOW2310	1,160	-14.7%	4,630	125	12,750	624	(536)	14,000	1.0	22/01/2024
CPOW2311	500	-26.5%	1,630	140	12,750	337	(163)	15,500	1.0	06/02/2024
CSTB2225	6,490	6.4%	376,880	41	33,300	6,431	(59)	20,500	2.0	30/10/2023
CSTB2303	5,840	8.8%	152,650	49	33,300	5,693	(147)	22,000	2.0	07/11/2023
CSTB2304	1,100	13.4%	13,970	37	33,300	1,007	(93)	28,670	5.0	26/10/2023
CSTB2305	1,320	5.6%	5,550	100	33,300	1,122	(198)	29,110	5.0	28/12/2023
CSTB2306	3,570	2.3%	18,860	246	33,300	3,361	(209)	30,000	2.0	22/05/2024
CSTB2307	710	22.4%	76,670	9	33,300	680	(30)	30,000	5.0	28/09/2023
CSTB2308	1,380	12.2%	24,700	71	33,300	1,241	(139)	27,800	5.0	29/11/2023
CSTB2309	1,140	9.6%	80,360	100	33,300	936	(204)	30,560	5.0	28/12/2023
CSTB2310	1,340	7.2%	34,610	162	33,300	1,127	(213)	30,330	5.0	28/02/2024
CSTB2311	3,180	11.2%	13,000	70	33,300	3,135	(45)	27,700	2.0	28/11/2023
CSTB2312	1,470	3.5%	1,150	275	33,300	1,077	(393)	33,330	5.0	20/06/2024
CSTB2313	1,570	5.4%	3,270	366	33,300	1,071	(499)	35,560	5.0	19/09/2024
CSTB2314	1,210	9.0%	3,340	156	33,300	909	(301)	32,220	5.0	22/02/2024

CSTB2315	1,120	7.7%	6,200	185	33,300	792	(328)	34,330	5.0	22/03/2024
CSTB2316	1,250	3.3%	1,470	279	33,300	850	(400)	36,330	5.0	24/06/2024
CSTB2317	1,890	8.6%	67,710	86	33,300	1,607	(283)	30,000	3.0	14/12/2023
CSTB2318	1,780	9.2%	4,180	239	33,300	1,405	(375)	32,000	4.0	15/05/2024
CSTB2319	1,120	5.7%	91,100	209	33,300	913	(207)	27,000	9.0	15/04/2024
CSTB2320	1,450	8.2%	29,720	72	33,300	1,418	(32)	28,500	4.0	30/11/2023
CSTB2321	1,610	9.5%	13,310	132	33,300	1,522	(88)	29,000	4.0	29/01/2024
CSTB2322	1,880	9.9%	40,880	226	33,300	1,631	(249)	30,000	4.0	02/05/2024
CSTB2323	1,590	5.3%	23,390	125	33,300	1,501	(89)	29,000	4.0	22/01/2024
CSTB2324	1,710	2.4%	6,110	226	33,300	1,496	(214)	31,000	4.0	02/05/2024
CSTB2325	2,020	6.3%	86,580	317	33,300	1,656	(364)	31,500	4.0	01/08/2024
CTCB2216	1,760	-2.8%	8,870	41	33,900	1,645	(115)	27,500	4.0	30/10/2023
CTCB2302	3,210	2.2%	29,850	246	33,900	2,877	(333)	27,000	3.0	22/05/2024
CTCB2303	840	-3.5%	29,290	72	33,900	666	(174)	33,500	4.0	30/11/2023
CTCB2304	1,020	-2.9%	24,800	132	33,900	774	(246)	34,500	4.0	29/01/2024
CTCB2305	1,410	0.0%	0	125	33,900	1,062	(348)	32,000	4.0	22/01/2024
CTCB2306	1,800	0.6%	9,430	226	33,900	1,341	(459)	32,000	4.0	02/05/2024
CTCB2307	1,870	-5.1%	600	317	33,900	1,312	(558)	34,000	4.0	01/08/2024
CTCB2308	1,550	-1.3%	10	177	33,900	896	(654)	37,000	3.0	14/03/2024
CTPB2302	660	3.1%	29,460	9	19,050	672	12	14,220	7.2	28/09/2023
CTPB2303	660	3.1%	10,240	100	19,050	502	(158)	15,810	7.2	28/12/2023
CVHM2220	300	-36.2%	49,030	41	49,350	60	(240)	58,000	5.0	30/10/2023
CVHM2301	240	-20.0%	20,520	37	49,350	43	(197)	56,880	8.0	26/10/2023
CVHM2302	2,560	3.2%	10,550	246	49,350	1,477	(1,083)	50,000	4.0	22/05/2024
CVHM2303	80	-68.0%	8,080	9	49,350	0	(80)	59,890	8.0	28/09/2023
CVHM2304	740	25.4%	20	71	49,350	209	(531)	53,560	8.0	29/11/2023
CVHM2305	630	8.6%	14,480	162	49,350	265	(365)	57,780	8.0	28/02/2024
CVHM2306	700	37.3%	280	156	49,350	183	(517)	60,670	8.0	22/02/2024
CVHM2307	810	3.9%	7,660	279	49,350	311	(499)	62,670	8.0	24/06/2024
CVHM2308	250	8.7%	31,070	72	49,350	52	(198)	61,000	8.0	30/11/2023
CVHM2309	290	11.5%	66,750	132	49,350	123	(167)	62,000	8.0	29/01/2024
CVHM2310	640	-5.9%	2,310	125	49,350	271	(369)	59,000	5.0	22/01/2024
CVHM2311	1,450	5.1%	90	317	49,350	671	(779)	60,500	5.0	01/08/2024
CVHM2312	1,270	0.0%	34,400	226	49,350	691	(579)	56,000	5.0	02/05/2024
CVIB2302	2,180	-0.5%	5,410	246	20,700	1,897	(283)	19,150	1.7	22/05/2024
CVIB2303	470	-4.1%	112,820	72	20,700	345	(125)	20,500	4.0	30/11/2023
CVIC2301	1,200	0.0%	7,180	37	51,700	156	(1,044)	53,980	8.0	26/10/2023
CVIC2302	1,190	-0.8%	4,910	63	51,700	169	(1,021)	55,670	8.0	21/11/2023
CVIC2303	1,410	4.4%	40	93	51,700	170	(1,240)	57,780	8.0	21/12/2023
CVIC2304	1,430	0.7%	1,650	184	51,700	265	(1,165)	59,890	8.0	21/03/2024
CVIC2305	1,250	0.0%	100	156	51,700	190	(1,060)	61,110	8.0	22/02/2024
CVIC2306	1,860	0.0%	4,500	279	51,700	330	(1,530)	62,220	8.0	24/06/2024
CVIC2307	970	-1.0%	48,670	72	51,700	110	(860)	58,500	8.0	30/11/2023
CVNM2301	1,350	-2.2%	20,500	37	78,900	1,277	(73)	66,710	9.7	26/10/2023
CVNM2302	920	-3.2%	19,890	9	78,900	929	9	69,940	9.7	28/09/2023
CVNM2303	1,420	-2.7%	19,450	71	78,900	1,197	(223)	67,790	9.7	29/11/2023
CVNM2304	1,680	-1.2%	160	162	78,900	1,213	(467)	68,760	9.7	28/02/2024
CVNM2305	1,520	-0.7%	2,030	156	78,900	1,020	(500)	71,020	9.7	22/02/2024
CVNM2306	1,810	-2.7%	700	279	78,900	1,029	(781)	73,170	9.7	24/06/2024
CVNM2307	1,000	-9.1%	87,700	72	78,900	699	(301)	75,000	8.0	30/11/2023
CVNM2308	2,180	0.0%	90	226	78,900	1,538	(642)	69,000	8.0	02/05/2024
CVNM2309	1,420	0.0%	0	140	78,900	650	(770)	82,000	5.0	06/02/2024
CVPB2301	510	-13.6%	1,390	6	21,900	529	19	19,800	4.0	25/09/2023
CVPB2303	380	-5.0%	9,310	9	21,900	383	3	15,780	16.0	28/09/2023
CVPB2304	510	-1.9%	13,200	100	21,900	322	(188)	17,000	16.0	28/12/2023
CVPB2305	2,030	-3.3%	6,200	209	21,900	1,597	(433)	18,000	3.0	15/04/2024
CVPB2306	1,790	-6.8%	36,290	86	21,900	1,325	(465)	20,000	2.0	14/12/2023
CVPB2307	540	-11.5%	149,050	72	21,900	404	(136)	21,500	4.0	30/11/2023
CVPB2308	670	-6.9%	10,730	132	21,900	471	(199)	22,000	4.0	29/01/2024
CVPB2309	840	-8.7%	830	226	21,900	572	(268)	22,500	4.0	02/05/2024

CVPB2310	1,640	0.0%	0	125	21,900	1,037	(603)	21,500	2.0	22/01/2024
CVPB2311	2,410	0.0%	0	226	21,900	1,632	(778)	20,500	2.0	02/05/2024
CVPB2312	2,560	-1.5%	60	317	21,900	1,740	(820)	21,000	2.0	01/08/2024
CVPB2313	1,050	0.0%	0	140	21,900	528	(522)	24,400	2.0	06/02/2024
CVRE2221	180	-43.8%	21,130	41	27,600	55	(125)	32,500	4.0	30/10/2023
CVRE2302	320	0.0%	16,550	37	27,600	195	(125)	28,670	5.0	26/10/2023
CVRE2303	2,340	-0.4%	2,560	246	27,600	1,691	(649)	25,000	3.0	22/05/2024
CVRE2304	60	-73.9%	34,550	9	27,600	18	(42)	30,000	5.0	28/09/2023
CVRE2305	610	0.0%	25,100	71	27,600	445	(165)	27,110	5.0	29/11/2023
CVRE2306	730	-2.7%	440	162	27,600	461	(269)	29,330	5.0	28/02/2024
CVRE2307	630	-3.1%	8,400	156	27,600	380	(250)	30,330	5.0	22/02/2024
CVRE2308	880	-4.4%	10,710	279	27,600	521	(359)	31,330	5.0	24/06/2024
CVRE2309	280	-6.7%	181,960	72	27,600	235	(45)	29,000	6.0	30/11/2023
CVRE2310	350	-2.8%	62,050	132	27,600	295	(55)	30,000	6.0	29/01/2024
CVRE2311	870	10.1%	10,770	125	27,600	513	(357)	29,000	4.0	22/01/2024
CVRE2312	1,270	-3.1%	10,160	226	27,600	908	(362)	27,500	4.0	02/05/2024
CVRE2313	1,380	1.5%	90	317	27,600	876	(504)	29,500	4.0	01/08/2024
CVRE2314	450	-6.3%	350	140	27,600	283	(167)	34,100	3.0	06/02/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SAB	HOSE	79,000	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	21,628	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	78,900	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	45,300	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	67,500	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	110,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	60,300	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	33,500	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	48,700	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	81,200	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	26,700	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	33,300	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	47,700	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	39,900	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,300	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	88,100	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	45,200	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	32,100	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	19,000	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,700	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	21,900	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	33,900	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	19,050	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	20,900	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,700	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,250	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,900	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,050	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	118,800	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	71,900	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	12,750	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	14,900	18,800	13/06/2023	208	46.5	1.7

QTP	UPCOM	15,716	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	38,900	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	19,341	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	50,200	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	49,350	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	36,550	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	34,000	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	27,600	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	35,150	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	55,500	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	87,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	28,150	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	16,300	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	50,800	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	27,350	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,050	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	36,700	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	81,100	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	38,650	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	22,300	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,500	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,500	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	85,500	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: (84-28) 5 411 8855 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912