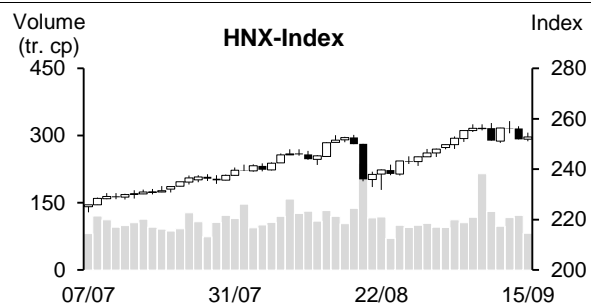
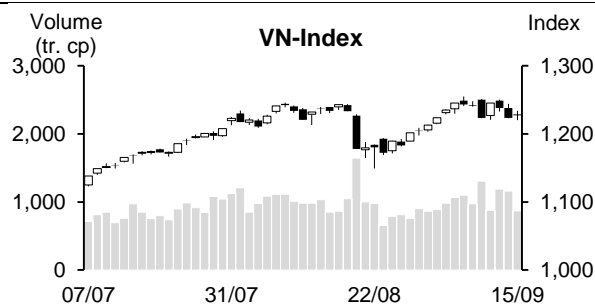


15/09/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,227.36	0.29%	1,238.81	0.38%	252.76	0.36%
Total volume (mil. shares)	917.66	-25.26%	306.94	-8.18%	89.33	-31.87%
Matched volume (mil. shares)	868.36	-25.16%	273.28	-5.15%	82.40	-32.49%
20-session average (mil. shares)	994.55	-12.69%	252.22	8.35%	118.45	-30.44%
Total value (bil dong)	21,688	-19.67%	9,849	-8.23%	1,921	-31.58%
Matched value (bil dong)	20,256	-19.80%	8,797	-6.77%	1,812	-29.66%
20-session average (bil dong)	22,069	-8.21%	8,279	6.25%	2,248	-19.38%
	Weight %		Weight %		Weight %	
Number of gainers	253	45%	17	57%	81	33%
Number of droppers	247	44%	11	37%	96	39%
Stand still codes	67	12%	2	7%	67	27%



REMARKABLE POINTS ON THE MARKET

The market returned to light green on ETFs' review day. The situation at the beginning was similar to previous session as banking and oil gained consistently. However, the liquidity dropped remarkably, buyers gradually lost control and main indexes started struggling after that. Differentiation appeared on many groups, especially banking, real estate, securities, and steel. Meanwhile, oil and industrial park were some rare groups that could gain consistently. Remarkably point today came at the end with foreign ETFs' review. Some from blue-chips changed strongly, but VN-Index didn't change much from before ATC.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again with Spinning Top candle. Besides, the volume dropped and stayed below 10 and 20-session average, showing that investors are struggling and being cautious. The index stayed below MA5, showing that there might still be shaking sessions. Moreover, MACD dropped to below Signal, -DI cut up to above +DI, if these signs are maintained, correcting pressure will get strong. At the moment, VN-Index is at near short-term support level of 1,200-1,215 points (MA20 and MA50). If this support level is maintained, the situation will not be too bad, on the contrary, old bottom level of 1,170-1,180 points will be the next support level. For HNX, HNX-Index saw similar situation as it gained with small candle and is now still below MA5. The volume dropped from average, showing cautious cash flow. Closest support level might be MA20 (248 points). In general, the market struggled above short-term support level. Therefore, investors should be cautious and wait for signs at this level. Investors might use the shakes to restructure the portfolio, having priority on the codes with growth prospect in Q3 and being supported by the cash flow.

Recommending code: MIG (Buy)

Observing code: SIP, CKG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MIG	Buy	18/09/23	18.45	18.45	0.0%	21.5	16.5%	17.3	-6.2%	Gain to above collecting level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	SIP	Observe to buy	18/09/23	63.8	65-67	59.5	The sign is at short-term over selling level + to near old bottom of 60-63 -> might see t+ recovery if dropping further to this level, might consider buying at 61-62
2	CKG	Observe to buy	18/09/23	26.8	27.5-28	24	The sign is at short-term over selling level + to near old bottom of -> might see t+ recovery if dropping further to this level, might consider buying at 25.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	46.85	46.3	1.2%	55.8	20.5%	44.3	-4.3%	
2	SAB	Hold	25/08/23	83.1	76.8	8.2%	92	19.8%	75	-2%	Pay 50% bonus share on September 14
3	DHG	Buy	28/08/23	118	115.7	2.0%	140	21.0%	113	-2%	
4	CTG	Buy	31/08/23	32.75	32.1	2.0%	37.6	17.1%	30.5	-5%	
5	REE	Buy	05/09/23	63	62.8	0.3%	68	8.3%	60	-4%	
6	HPG	Buy	06/09/23	27.6	27.8	-0.7%	31.8	14%	25.65	-8%	
7	GSP	Buy	07/09/23	11.6	11.5	0.9%	13.1	14%	10.8	-6%	
8	TCM	Buy	11/09/23	47.95	49.25	-2.6%	57	16%	47	-5%	
9	DBD	Buy	12/09/23	54.4	52.7	3.2%	60	14%	50	-5%	
10	BVH	Buy	13/09/23	44.9	45.8	-2.0%	51.2	12%	44.2	-3%	
11	PVG	Buy	14/09/23	10.8	10.2	5.9%	12.1	19%	9.7	-5%	

DAILY NEWS**Domestic news****Domestic credit card saw strong growth, might have advantage in rural area and common customers**

Recently, non-cash payment has been growing strongly. Until the end of 2022, over 77.41% Vietnam adults have payment accounts in banks. In 7 months 2023, non-cash trade increased by 51.14% in volume YoY; via Internet increased by 66.46% in volume and 4.01% in value; via phone increased by 63.09% in volume and 8.79% in value; via QR code increased by 124.15% in volume and 16.12% in value.

As of the end of July 2023, there are 15 card issuers issuing domestic credit cards. Number of domestic credit card in operating as of July 2023 is over 811,400 (up by 42.5% YoY). In 5 years from 2018-2022, number of domestic credit card issued saw average growth of 29.6%/year, higher than international credit card of 17.72%/year.

Seeing high growth speed in recent year, but domestic credit card scale is still small comparing to international credit card. At the moment, number of new domestic credit cards only accounted 8.7% total credit card in use.

Mr. Pham Anh Tuan stated that credit card is now pretty common in cities, but still quite new in rural areas, where people have stable income, with ability of debt repay and related demand on this product.

Vietnam steel export to Turkey increased by over 140 times

According to General Department of Customs, in 8 months 2023, steel export is 5.7 billion USD with over 7.4 million tons, up by over 24% in volume but down by 6% in value YoY.

Steel export average price in 8 months is 771.6 USD/ton, down by about 25% YoY.

For market, in 8 months, Italia is still the biggest steel import market for Vietnam.

Vietnam steel export price dropped strongly so some countries tended to raise the import, including EU countries like Turkey with 10% export weight in the industry. In 8 months, steel export to this market is nearly 105,000 tons, for over 58 million USD, up by over 140 times in volume and 36 times in value YoY.

USD rate in banks all surpassed 24,400 dong

On September 15, USD rate listed in banks increased strongly, to above 24,400 dong on selling side.

In Vietcombank, USD rate on 10:15 listed at 24,070-24,410 dong, 25 dong higher than the end of yesterday. Previously, the rate in this bank also increased by 65 dong on September 14.

Similarly, in BIDV and VietinBank, USD selling rate is also over 24,400 dong. These two banks listed at 24,115-24,415 and 24,093-24,493 dong. The rate in Techcombank is 25 dong higher than yesterday to 24,095-24,435 dong. ACB also raised it by 40 dong to 24,120-24,420 dong.

While USD increased strongly in banks, on free market, the rate is quite stable. Current USD rate on "black market" is 24,150 dong on buying and 24,200 dong on selling sides.

Source: Cafef

Listing Company News

Japan market sped up, FPT EBT in 8 months is nearly 6 trillion

FPT released 8-month results. In detail, revenue and EBT in 8 months reached 32,827 and 5,902 billion, up by 21% and 19% YoY. EAT is 4,994 billion, while parent company EAT reached 4,086 billion, up by 20%. EPS increased by over 19% to 3,227 billion.

According to FPT, IT services on foreign market still saw impressive growth with revenue of 15,292 billion, up by 30%, under the lead from the growth on Japan market (up by 41%) and APAC (up by 37%). Japan saw revenue growth in JPY of 55%, being pushed by big IT demand on this market. Number of new orders on this market is 19,102 billion, up by 25.5%.

Comparing to revenue target of 52,289 billion and EBT is 9,055 billion, the group completed 63% revenue and over 65% profit year-targets.

VJC: Vietjet has mobilized 5.8 trillion dong of bonds from the beginning of the year until now

On September 13, Vietjet Airlines (HoSE: VJC) continued mobilizing 2 trillion dong of bonds at maximum interest rate of 12%/year, this is the 8th bond lot from this airline this year.

TLG: Thien Long pen prepares to issue ESOP shares at 82% lower than market price

Thien Long Group (TLG) expects to issue 800,000 ESOP shares for staffs. Added volume is 1.03% outstanding shares. It is stated that ESOP share price will be 10,000 dong/share, 82% lower than TLG market price.

Bonus share will see transfer limit of 2 years from the day the offer ends. After completing, TLG chartered capital will increase from 778 to 786 billion.

In 7 months, TLG revenue is 2,218 billion, up slightly YoY. The company completed 55% revenue target. EAT is 277 billion, down by 22% YoY.

Southern seeding will soon pay 15% dividend

Southern seeding (HOSE: SSC) announced closing date for paying 2022 second cash dividend term. Ex-rights date is September 28, 2023. Operating rate is 15%/share. With over 13.2 million outstanding shares, SSC needs to spend about 20 billion on this dividend payment. Expected operating time is October 23, 2023.

Previously, in July 2023, SSC paid 2022 first term dividend at 15% to shareholders, total payment is nearly 20 billion. So, after 2 dividend payments, at total rate of 30%, SSC expects to spend nearly 40 billion.

As of March 2023, SSC major shareholder is Vietnam Seeding (HOSE: NSC) that owns nearly 12.8 million shares or 85.34% capital in SSC. So, in this dividend payment, NSC expects to collect over 19 billion.

For business results, in 6-month checked report, SSC net revenue is over 147 billion, up by 20% YoY. Net profit is nearly 23 billion, down by 27%.

Source: Cafef, Vietstock, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	109,600	3.40%	0.14%
VHM	50,500	3.06%	0.13%
VCB	89,800	0.79%	0.08%
GVR	22,600	2.73%	0.05%
FPT	97,500	1.67%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	39,400	3.96%	0.21%
VIF	19,000	7.95%	0.15%
KSF	40,500	2.02%	0.07%
IDC	47,800	1.27%	0.06%
VNR	29,600	2.78%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	53,600	-3.42%	-0.15%
SAB	83,100	-2.46%	-0.06%
CTG	32,750	-1.36%	-0.04%
MWG	55,900	-2.44%	-0.04%
BCM	69,000	-1.85%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	39,000	-6.02%	-0.15%
PGS	24,500	-8.92%	-0.04%
DNP	22,400	-4.27%	-0.04%
PVI	51,000	-0.97%	-0.04%
NTP	38,500	-2.28%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	19,600	1.55%	34,394,987
STB	32,500	2.20%	34,139,863
HPX	5,460	-0.36%	33,579,848
NVL	18,900	1.07%	26,737,149
MBB	19,400	1.31%	26,356,226

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,600	0.00%	15,943,381
PVS	39,400	3.96%	11,291,007
CEO	27,100	0.37%	6,141,561
PVC	19,900	3.11%	4,188,298
HUT	25,300	0.00%	3,853,001

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	32,500	2.20%	1,116.8
VIC	53,600	-3.42%	1,032.2
SSI	35,500	-0.42%	838.6
HPG	27,600	-0.72%	688.6
VIX	19,600	1.55%	668.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	39,400	3.96%	445.1
SHS	19,600	0.00%	312.8
CEO	27,100	0.37%	166.6
IDC	47,800	1.27%	143.4
HUT	25,300	0.00%	97.8

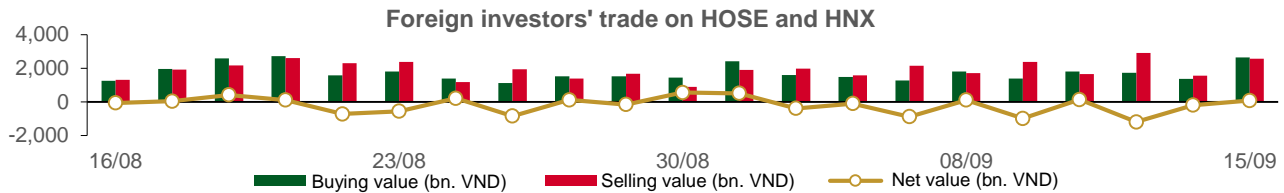
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	9,450,000	179.55
TCB	4,145,471	149.26
MSN	1,388,000	113.68
MWG	1,800,000	110.34
HDB	5,000,000	87.50

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	2,540,000	39.88
DNP	1,328,000	30.54
GKM	459,000	16.64
NRC	2,145,400	11.59
HUT	292,000	6.89

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	82.28	2,625.35	88.54	2,503.20	(6.26)	122.16
HNX	0.91	25.77	2.57	62.15	(1.66)	(36.38)
Total	83.19	2,651.12	91.11	2,565.35	(7.92)	85.78



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	50,500	5,493,154	276.25	PVS	39,400	233,800	9.24
VIX	19,600	12,341,966	241.81	SHS	19,600	336,100	6.59
VNM	79,500	2,840,700	227.54	IDC	47,800	128,500	6.10
PDR	26,150	8,263,500	213.48	VNR	29,600	33,500	0.99
VCB	89,800	1,689,700	151.46	HUT	25,300	31,900	0.81

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	27,600	8,227,621	228.28	SHS	19,600	1,780,550	34.90
VIC	53,600	3,375,950	182.97	IDC	47,800	351,800	16.75
SSI	35,500	4,053,868	143.96	HUT	25,300	200,300	5.07
VNM	79,500	1,798,797	143.66	NVB	14,400	100,000	1.44
SHB	12,200	11,603,633	141.91	PVI	51,000	27,300	1.39

TOP 5 NET BUYING

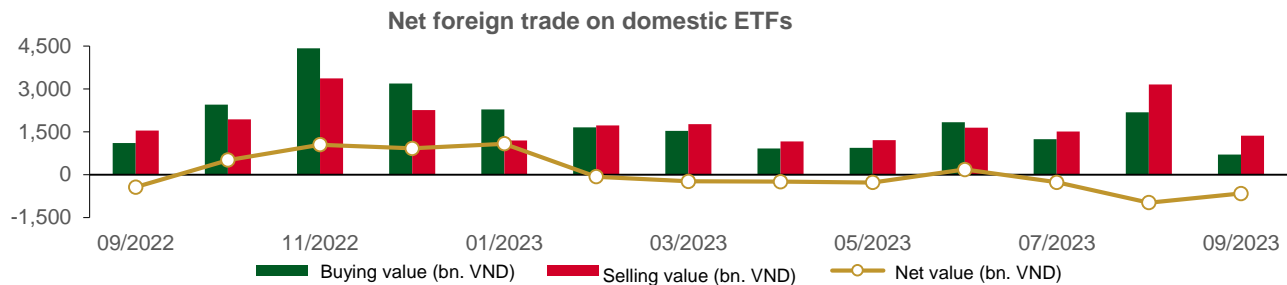
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	50,500	4,464,255	224.51	PVS	39,400	231,399	9.15
VIX	19,600	8,188,666	160.43	VNR	29,600	33,500	0.99
PDR	26,150	4,804,400	123.16	TSB	59,800	7,600	0.45
VNM	79,500	1,041,903	83.88	IDJ	7,400	35,050	0.26
VCG	27,300	2,371,041	65.44	NDX	8,000	18,200	0.15

TOP 5 NET SELLING

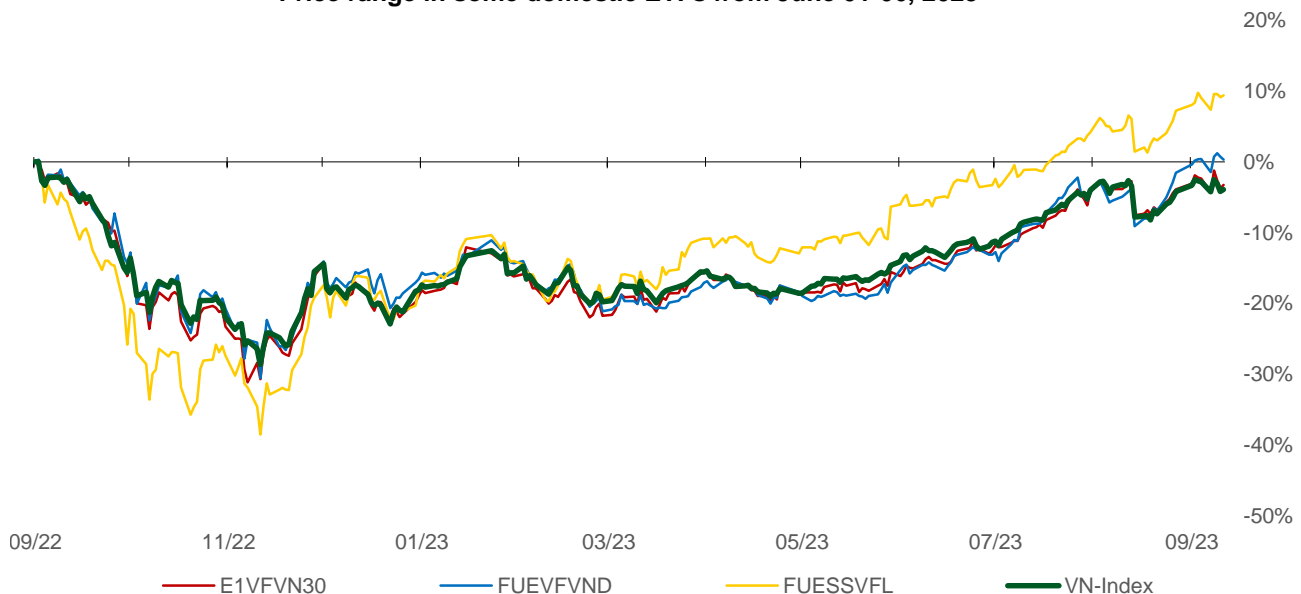
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,600	(5,181,221)	(143.55)	SHS	19,600	(1,444,450)	(28.31)
SHB	12,200	(8,702,233)	(106.39)	IDC	47,800	(223,300)	(10.64)
STB	32,500	(2,549,100)	(83.22)	HUT	25,300	(168,400)	(4.26)
MWG	55,900	(1,171,490)	(66.11)	NVB	14,400	(100,000)	(1.44)
SSI	35,500	(1,278,768)	(45.36)	PVI	51,000	(26,700)	(1.36)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,340	0.5%	78,305	1.67	E1VFN30	0.65	0.28	0.37
FUEMAV30	14,740	0.9%	16,100	0.24	FUEMAV30	0.22	0.10	0.12
FUESSV30	15,230	-0.5%	3,600	0.06	FUESSV30	0.00	0.03	(0.03)
FUESSV50	19,120	0.6%	6,641	0.13	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	19,900	0.3%	1,482,624	29.63	FUESSVFL	4.39	28.65	(24.26)
FUEVFN30	27,590	-0.4%	955,755	26.31	FUEVFN30	23.64	5.34	18.30
FUEVN100	16,490	0.2%	75,428	1.24	FUEVN100	0.49	0.85	(0.35)
FUEIP100	9,000	-1.6%	2,200	0.02	FUEIP100	0.01	0.00	0.01
FUEKIV30	8,130	-0.9%	3,000,800	24.47	FUEKIV30	24.47	24.46	0.00
FUEDCMID	11,160	1.4%	5,800	0.06	FUEDCMID	0.02	0.00	0.02
FUEKIVFS	11,210	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,500	-0.4%	20,300	0.23	FUEMAVND	0.23	0.23	(0.00)
FUEFCV50	13,660	1.6%	5,300	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			5,652,853	84.14	Total	54.11	59.95	(5.84)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	560	1.8%	30,320	76	22,650	423	(137)	22,000	4.0	30/11/2023
CACB2303	670	1.5%	45,670	136	22,650	474	(196)	22,500	4.0	29/01/2024
CFPT2214	3,740	-2.1%	920	45	97,500	3,897	157	64,590	8.5	30/10/2023
CFPT2303	2,890	2.1%	7,160	53	97,500	2,906	16	73,080	8.5	07/11/2023
CFPT2304	2,910	5.8%	29,490	90	97,500	2,707	(203)	71,170	9.9	14/12/2023
CFPT2305	3,430	4.3%	1,540	213	97,500	3,168	(262)	67,210	9.9	15/04/2024
CFPT2306	2,720	4.6%	71,560	76	97,500	2,516	(204)	78,090	7.9	30/11/2023
CFPT2307	2,940	7.7%	7,430	136	97,500	2,465	(475)	79,070	7.9	29/01/2024
CFPT2308	2,590	-9.4%	3,210	129	97,500	2,340	(250)	80,060	7.9	22/01/2024
CFPT2309	3,100	2.3%	30	230	97,500	2,483	(617)	80,060	7.9	02/05/2024
CFPT2310	3,110	2.0%	2,300	321	97,500	2,178	(932)	84,510	7.9	01/08/2024
CFPT2311	1,750	-7.9%	10,430	181	97,500	1,202	(548)	88,960	9.9	14/03/2024
CFPT2312	1,660	-12.6%	1,010	144	97,500	1,926	266	91,530	4.9	06/02/2024
CHDB2301	560	9.8%	49,440	41	18,000	423	(137)	16,830	3.5	26/10/2023
CHDB2302	730	7.4%	1,160	67	18,000	533	(197)	16,540	3.5	21/11/2023
CHDB2303	720	7.5%	12,830	97	18,000	412	(308)	17,500	3.5	21/12/2023
CHDB2304	910	2.3%	850	188	18,000	440	(470)	18,280	3.5	21/03/2024
CHDB2305	800	3.9%	90	160	18,000	377	(423)	18,470	3.5	22/02/2024
CHDB2306	1,010	5.2%	800	283	18,000	433	(577)	19,340	3.5	24/06/2024
CHPG2227	3,900	2.4%	8,010	45	27,600	3,603	(297)	20,500	2.0	30/10/2023
CHPG2302	4,430	0.0%	0	10	27,600	3,808	(622)	20,000	2.0	25/09/2023
CHPG2306	2,800	-0.7%	2,900	53	27,600	2,573	(227)	20,000	3.0	07/11/2023
CHPG2307	1,610	-2.4%	73,550	104	27,600	1,433	(177)	22,670	4.0	28/12/2023
CHPG2308	1,520	-0.7%	27,380	41	27,600	1,416	(104)	22,110	4.0	26/10/2023
CHPG2309	2,100	-0.9%	47,080	250	27,600	2,021	(79)	24,000	3.0	22/05/2024
CHPG2310	1,180	-0.8%	93,010	13	27,600	1,105	(75)	23,220	4.0	28/09/2023
CHPG2311	1,810	-1.6%	4,890	75	27,600	1,673	(137)	21,230	4.0	29/11/2023
CHPG2312	1,410	-2.1%	860	104	27,600	1,229	(181)	23,780	4.0	28/12/2023
CHPG2313	1,660	-2.4%	1,850	166	27,600	1,451	(209)	23,330	4.0	28/02/2024
CHPG2314	3,660	-1.1%	12,570	165	27,600	3,569	(91)	21,450	2.0	27/02/2024
CHPG2315	1,430	-20.6%	8,080	279	27,600	1,098	(332)	27,780	4.0	20/06/2024
CHPG2316	1,580	-1.9%	1,690	370	27,600	1,161	(419)	28,890	4.0	19/09/2024
CHPG2317	1,110	-5.1%	440	160	27,600	923	(187)	26,890	4.0	22/02/2024
CHPG2318	1,000	-3.9%	75,930	189	27,600	748	(252)	29,220	4.0	22/03/2024
CHPG2319	1,240	-2.4%	36,180	283	27,600	880	(360)	30,110	4.0	24/06/2024
CHPG2320	1,860	-1.1%	25,250	90	27,600	1,398	(462)	27,000	2.0	14/12/2023
CHPG2321	2,270	0.0%	12,320	213	27,600	1,825	(445)	24,500	3.0	15/04/2024
CHPG2322	3,170	-0.6%	5,440	304	27,600	1,865	(1,305)	30,000	2.0	15/07/2024
CHPG2323	840	-2.3%	61,650	76	27,600	785	(55)	26,000	4.0	30/11/2023
CHPG2324	980	-2.0%	156,620	110	27,600	897	(83)	26,000	4.0	03/01/2024
CHPG2325	850	-2.3%	37,160	136	27,600	784	(66)	27,500	4.0	29/01/2024
CHPG2326	1,120	-3.5%	9,630	230	27,600	1,023	(97)	27,500	4.0	02/05/2024
CHPG2327	1,640	0.0%	0	129	27,600	1,210	(430)	29,000	2.0	22/01/2024
CHPG2328	2,440	0.0%	0	230	27,600	1,832	(608)	28,500	2.0	02/05/2024
CHPG2329	2,740	-1.8%	1,180	321	27,600	2,117	(623)	29,000	2.0	01/08/2024
CHPG2330	1,090	2.8%	1,890	181	27,600	766	(324)	31,000	3.0	14/03/2024
CMBB2215	2,640	8.6%	7,110	45	19,400	2,472	(168)	15,270	1.7	30/10/2023
CMBB2304	760	7.0%	9,090	13	19,400	753	(7)	13,010	8.5	28/09/2023
CMBB2305	730	19.7%	80	104	19,400	607	(123)	14,420	8.5	28/12/2023
CMBB2306	2,230	4.7%	32,900	250	19,400	2,202	(28)	16,970	1.7	22/05/2024
CMBB2307	630	12.5%	47,110	76	19,400	526	(104)	18,000	4.0	30/11/2023
CMBB2308	700	12.9%	97,390	136	19,400	556	(144)	18,500	4.0	29/01/2024
CMBB2309	810	5.2%	25,260	230	19,400	627	(183)	19,000	4.0	02/05/2024
CMBB2310	1,260	0.8%	1,990	129	19,400	956	(304)	19,000	2.0	22/01/2024

CMBB2311	1,710	1.8%	10,050	230	19,400	1,254	(456)	19,000	2.0	02/05/2024
CMBB2312	1,970	3.1%	26,070	321	19,400	1,357	(613)	19,500	2.0	01/08/2024
CMBB2313	1,250	0.0%	4,730	181	19,400	701	(549)	21,000	2.0	14/03/2024
CMSN2301	980	0.0%	13,790	41	79,700	752	(228)	73,980	10.0	26/10/2023
CMSN2302	3,820	0.3%	4,150	250	79,700	3,027	(793)	66,000	6.0	22/05/2024
CMSN2303	470	4.4%	22,240	13	79,700	328	(142)	78,000	10.0	28/09/2023
CMSN2304	1,160	11.5%	7,830	75	79,700	773	(387)	75,680	10.0	29/11/2023
CMSN2305	1,540	6.9%	160	166	79,700	982	(558)	76,790	10.0	28/02/2024
CMSN2306	1,320	7.3%	30,080	160	79,700	809	(511)	80,000	10.0	22/02/2024
CMSN2307	1,730	6.1%	390	283	79,700	966	(764)	83,000	10.0	24/06/2024
CMSN2308	1,050	10.5%	42,540	76	79,700	684	(366)	80,000	8.0	30/11/2023
CMSN2309	1,130	7.6%	20,270	136	79,700	673	(457)	85,000	8.0	29/01/2024
CMSN2310	1,230	1.7%	11,340	129	79,700	742	(488)	83,000	8.0	22/01/2024
CMSN2311	1,800	7.1%	690	321	79,700	1,050	(750)	88,500	8.0	01/08/2024
CMSN2312	1,810	0.0%	0	144	79,700	455	(1,355)	98,100	5.0	06/02/2024
CMWG2215	1,260	-10.0%	6,100	45	55,900	1,179	(81)	44,570	9.9	30/10/2023
CMWG2302	1,370	-12.7%	51,700	53	55,900	1,294	(76)	49,530	5.9	07/11/2023
CMWG2303	1,240	-6.1%	6,620	13	55,900	1,258	18	31,030	19.8	28/09/2023
CMWG2304	1,200	-10.5%	4,950	104	55,900	1,137	(63)	33,680	19.8	28/12/2023
CMWG2305	5,900	-2.0%	42,000	250	55,900	5,379	(521)	35,660	4.0	22/05/2024
CMWG2306	1,100	-10.6%	149,720	76	55,900	985	(115)	50,000	8.0	30/11/2023
CMWG2307	1,240	-10.8%	310,560	136	55,900	1,149	(91)	50,000	8.0	29/01/2024
CMWG2308	1,930	-16.8%	9,110	129	55,900	1,568	(362)	52,000	5.0	22/01/2024
CMWG2309	2,220	-15.3%	3,670	230	55,900	1,746	(474)	54,000	5.0	02/05/2024
CMWG2310	2,580	-7.2%	1,740	321	55,900	1,988	(592)	54,500	5.0	01/08/2024
CMWG2311	640	-66.7%	20	144	55,900	1,636	996	58,900	3.0	06/02/2024
CNVL2301	1,670	7.7%	11,640	41	18,900	1,379	(291)	13,460	4.0	26/10/2023
CNVL2302	1,300	7.4%	10,330	67	18,900	825	(475)	16,330	4.0	21/11/2023
CNVL2303	1,500	0.7%	5,020	188	18,900	950	(550)	17,330	4.0	21/03/2024
CNVL2304	1,650	8.6%	6,470	98	18,900	1,033	(617)	15,560	4.0	22/12/2023
CNVL2305	1,690	2.4%	10,680	283	18,900	1,156	(534)	17,000	4.0	24/06/2024
CPDR2301	3,020	7.9%	15,760	41	26,150	2,993	(27)	14,220	4.0	26/10/2023
CPDR2302	2,020	6.3%	18,180	67	26,150	1,933	(87)	18,670	4.0	21/11/2023
CPDR2303	2,260	6.1%	16,420	188	26,150	1,923	(337)	19,890	4.0	21/03/2024
CPDR2304	2,300	9.0%	59,030	98	26,150	2,131	(169)	18,000	4.0	22/12/2023
CPDR2305	2,490	6.9%	8,160	283	26,150	2,048	(442)	20,220	4.0	24/06/2024
CPOW2301	290	-6.5%	8,720	41	12,750	105	(185)	13,980	2.0	26/10/2023
CPOW2302	340	-15.0%	2,710	67	12,750	137	(203)	14,330	2.0	21/11/2023
CPOW2303	360	-5.3%	5,990	97	12,750	111	(249)	15,330	2.0	21/12/2023
CPOW2304	560	0.0%	12,040	188	12,750	174	(386)	16,330	2.0	21/03/2024
CPOW2305	640	0.0%	37,260	160	12,750	250	(390)	15,000	2.0	22/02/2024
CPOW2306	900	0.0%	10	283	12,750	330	(570)	16,000	2.0	24/06/2024
CPOW2307	650	-4.4%	27,600	90	12,750	311	(339)	13,500	2.0	14/12/2023
CPOW2308	560	-3.5%	29,070	213	12,750	367	(193)	12,000	5.0	15/04/2024
CPOW2309	1,010	-5.6%	14,800	243	12,750	454	(556)	14,500	2.0	15/05/2024
CPOW2310	1,360	0.0%	0	129	12,750	641	(719)	14,000	1.0	22/01/2024
CPOW2311	580	-39.0%	33,030	144	12,750	350	(230)	15,500	1.0	06/02/2024
CSTB2225	6,140	4.8%	51,500	45	32,500	6,035	(105)	20,500	2.0	30/10/2023
CSTB2303	5,530	5.3%	53,050	53	32,500	5,301	(229)	22,000	2.0	07/11/2023
CSTB2304	1,000	13.6%	8,360	41	32,500	884	(116)	28,670	5.0	26/10/2023
CSTB2305	1,250	6.8%	47,550	104	32,500	1,014	(236)	29,110	5.0	28/12/2023
CSTB2306	3,460	6.5%	16,330	250	32,500	3,107	(353)	30,000	2.0	22/05/2024
CSTB2307	610	19.6%	182,470	13	32,500	558	(52)	30,000	5.0	28/09/2023
CSTB2308	1,280	10.3%	22,510	75	32,500	1,117	(163)	27,800	5.0	29/11/2023
CSTB2309	1,050	9.4%	26,260	104	32,500	839	(211)	30,560	5.0	28/12/2023
CSTB2310	1,260	6.8%	26,500	166	32,500	1,028	(232)	30,330	5.0	28/02/2024
CSTB2311	2,900	9.0%	22,030	74	32,500	2,825	(75)	27,700	2.0	28/11/2023
CSTB2312	1,420	4.4%	1,540	279	32,500	991	(429)	33,330	5.0	20/06/2024
CSTB2313	1,530	7.0%	380	370	32,500	991	(539)	35,560	5.0	19/09/2024
CSTB2314	1,160	8.4%	6,890	160	32,500	823	(337)	32,220	5.0	22/02/2024

CSTB2315	1,050	7.1%	5,670	189	32,500	718	(332)	34,330	5.0	22/03/2024
CSTB2316	1,270	7.6%	1,010	283	32,500	779	(491)	36,330	5.0	24/06/2024
CSTB2317	1,820	11.7%	24,930	90	32,500	1,437	(383)	30,000	3.0	14/12/2023
CSTB2318	1,720	3.6%	9,990	243	32,500	1,291	(429)	32,000	4.0	15/05/2024
CSTB2319	1,060	6.0%	16,520	213	32,500	847	(213)	27,000	9.0	15/04/2024
CSTB2320	1,360	10.6%	14,020	76	32,500	1,272	(88)	28,500	4.0	30/11/2023
CSTB2321	1,500	6.4%	29,120	136	32,500	1,387	(113)	29,000	4.0	29/01/2024
CSTB2322	1,750	5.4%	10,810	230	32,500	1,504	(246)	30,000	4.0	02/05/2024
CSTB2323	1,460	1.4%	5,000	129	32,500	1,365	(95)	29,000	4.0	22/01/2024
CSTB2324	1,670	6.4%	37,780	230	32,500	1,376	(294)	31,000	4.0	02/05/2024
CSTB2325	1,910	5.5%	85,990	321	32,500	1,536	(374)	31,500	4.0	01/08/2024
CTCB2216	2,010	-0.5%	19,020	45	34,900	1,891	(119)	27,500	4.0	30/10/2023
CTCB2302	3,330	-2.1%	3,060	250	34,900	3,163	(167)	27,000	3.0	22/05/2024
CTCB2303	1,030	-1.0%	72,010	76	34,900	834	(196)	33,500	4.0	30/11/2023
CTCB2304	1,170	-1.7%	1,860	136	34,900	927	(243)	34,500	4.0	29/01/2024
CTCB2305	1,580	-1.3%	3,350	129	34,900	1,244	(336)	32,000	4.0	22/01/2024
CTCB2306	2,030	-3.3%	1,000	230	34,900	1,519	(511)	32,000	4.0	02/05/2024
CTCB2307	2,020	-0.5%	4,580	321	34,900	1,473	(547)	34,000	4.0	01/08/2024
CTCB2308	1,570	0.0%	10	181	34,900	1,067	(503)	37,000	3.0	14/03/2024
CTPB2302	680	3.0%	7,170	13	19,200	694	14	14,220	7.2	28/09/2023
CTPB2303	620	0.0%	7,950	104	19,200	522	(98)	15,810	7.2	28/12/2023
CVHM2220	360	-33.3%	19,490	45	50,500	103	(257)	58,000	5.0	30/10/2023
CVHM2301	310	10.7%	2,870	41	50,500	75	(235)	56,880	8.0	26/10/2023
CVHM2302	2,640	7.8%	57,450	250	50,500	1,657	(983)	50,000	4.0	22/05/2024
CVHM2303	100	-61.5%	33,470	13	50,500	1	(99)	59,890	8.0	28/09/2023
CVHM2304	650	8.3%	3,000	75	50,500	274	(376)	53,560	8.0	29/11/2023
CVHM2305	630	1.6%	30,750	166	50,500	320	(310)	57,780	8.0	28/02/2024
CVHM2306	680	33.3%	22,570	160	50,500	226	(454)	60,670	8.0	22/02/2024
CVHM2307	830	2.5%	250	283	50,500	361	(469)	62,670	8.0	24/06/2024
CVHM2308	270	0.0%	128,250	76	50,500	77	(193)	61,000	8.0	30/11/2023
CVHM2309	300	7.1%	61,050	136	50,500	158	(142)	62,000	8.0	29/01/2024
CVHM2310	750	21.0%	130	129	50,500	343	(407)	59,000	5.0	22/01/2024
CVHM2311	1,460	-7.0%	230	321	50,500	764	(696)	60,500	5.0	01/08/2024
CVHM2312	1,360	11.5%	29,460	230	50,500	798	(562)	56,000	5.0	02/05/2024
CVIB2302	2,300	0.0%	33,960	250	21,550	2,264	(36)	19,150	1.7	22/05/2024
CVIB2303	590	-6.4%	27,850	76	21,550	486	(104)	20,500	4.0	30/11/2023
CVIC2301	1,360	0.7%	6,100	41	53,600	274	(1,086)	53,980	8.0	26/10/2023
CVIC2302	1,340	-4.3%	6,990	67	53,600	270	(1,070)	55,670	8.0	21/11/2023
CVIC2303	1,380	2.2%	3,020	97	53,600	256	(1,124)	57,780	8.0	21/12/2023
CVIC2304	1,500	-6.3%	6,620	188	53,600	354	(1,146)	59,890	8.0	21/03/2024
CVIC2305	1,350	3.1%	2,620	160	53,600	265	(1,085)	61,110	8.0	22/02/2024
CVIC2306	2,100	-0.5%	400	283	53,600	418	(1,682)	62,220	8.0	24/06/2024
CVIC2307	1,050	-5.4%	102,070	76	53,600	182	(868)	58,500	8.0	30/11/2023
CVNM2301	1,520	6.3%	10,940	41	79,500	1,340	(180)	66,710	9.7	26/10/2023
CVNM2302	1,100	8.9%	45,390	13	79,500	993	(107)	69,940	9.7	28/09/2023
CVNM2303	1,570	2.6%	23,290	75	79,500	1,260	(310)	67,790	9.7	29/11/2023
CVNM2304	1,830	3.4%	2,050	166	79,500	1,271	(559)	68,760	9.7	28/02/2024
CVNM2305	1,670	5.0%	2,060	160	79,500	1,076	(594)	71,020	9.7	22/02/2024
CVNM2306	2,000	7.5%	50	283	79,500	1,079	(921)	73,170	9.7	24/06/2024
CVNM2307	1,230	6.0%	55,120	76	79,500	765	(465)	75,000	8.0	30/11/2023
CVNM2308	2,380	6.7%	2,040	230	79,500	1,607	(773)	69,000	8.0	02/05/2024
CVNM2309	1,420	21.4%	600	144	79,500	719	(701)	82,000	5.0	06/02/2024
CVPB2301	720	4.4%	990	10	22,550	693	(27)	19,800	4.0	25/09/2023
CVPB2303	430	4.9%	7,510	13	22,550	424	(6)	15,780	16.0	28/09/2023
CVPB2304	540	1.9%	7,570	104	22,550	361	(179)	17,000	16.0	28/12/2023
CVPB2305	2,260	-1.3%	42,270	213	22,550	1,784	(476)	18,000	3.0	15/04/2024
CVPB2306	2,100	3.5%	72,880	90	22,550	1,590	(510)	20,000	2.0	14/12/2023
CVPB2307	670	6.4%	126,680	76	22,550	515	(155)	21,500	4.0	30/11/2023
CVPB2308	800	3.9%	87,710	136	22,550	573	(227)	22,000	4.0	29/01/2024
CVPB2309	970	4.3%	46,330	230	22,550	669	(301)	22,500	4.0	02/05/2024

CVPB2310	1,800	5.3%	1,230	129	22,550	1,254	(546)	21,500	2.0	22/01/2024
CVPB2311	2,520	0.0%	0	230	22,550	1,867	(653)	20,500	2.0	02/05/2024
CVPB2312	2,740	-3.9%	590	321	22,550	1,963	(777)	21,000	2.0	01/08/2024
CVPB2313	1,310	0.0%	0	144	22,550	670	(640)	24,400	2.0	06/02/2024
CVRE2221	230	-37.8%	24,880	45	28,400	97	(133)	32,500	4.0	30/10/2023
CVRE2302	380	-11.6%	12,790	41	28,400	284	(96)	28,670	5.0	26/10/2023
CVRE2303	2,410	-1.6%	4,360	250	28,400	1,891	(519)	25,000	3.0	22/05/2024
CVRE2304	110	-57.7%	45,940	13	28,400	64	(46)	30,000	5.0	28/09/2023
CVRE2305	710	-5.3%	25,920	75	28,400	555	(155)	27,110	5.0	29/11/2023
CVRE2306	880	-1.1%	7,970	166	28,400	548	(332)	29,330	5.0	28/02/2024
CVRE2307	740	-5.1%	310	160	28,400	459	(281)	30,330	5.0	22/02/2024
CVRE2308	1,020	-2.9%	9,200	283	28,400	601	(419)	31,330	5.0	24/06/2024
CVRE2309	360	-10.0%	132,290	76	28,400	307	(53)	29,000	6.0	30/11/2023
CVRE2310	440	-8.3%	12,190	136	28,400	362	(78)	30,000	6.0	29/01/2024
CVRE2311	930	-4.1%	41,770	129	28,400	624	(306)	29,000	4.0	22/01/2024
CVRE2312	1,400	-4.1%	10,280	230	28,400	1,038	(362)	27,500	4.0	02/05/2024
CVRE2313	1,660	0.0%	0	321	28,400	992	(668)	29,500	4.0	01/08/2024
CVRE2314	600	-38.8%	10	144	28,400	363	(237)	34,100	3.0	06/02/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SAB	HOSE	83,100	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	22,264	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	79,500	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	44,500	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	66,800	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	109,600	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	58,900	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	33,300	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	47,800	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	81,400	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	26,600	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	32,500	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	47,950	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	40,150	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,650	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	89,800	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	46,800	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	32,750	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	19,400	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,000	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	22,550	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	34,900	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	19,200	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	21,700	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	21,550	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,750	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,850	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,200	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	118,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	71,400	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	12,750	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	14,350	18,800	13/06/2023	208	46.5	1.7

QTP	UPCOM	15,686	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	39,400	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	19,374	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	49,900	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	50,500	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	36,300	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	34,600	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	28,400	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	35,600	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	55,900	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	86,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,600	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	16,150	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	51,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	28,400	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,900	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	35,650	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	77,200	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	39,050	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	22,600	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,700	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,000	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	86,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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