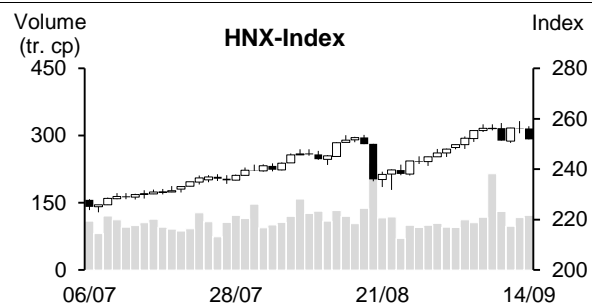
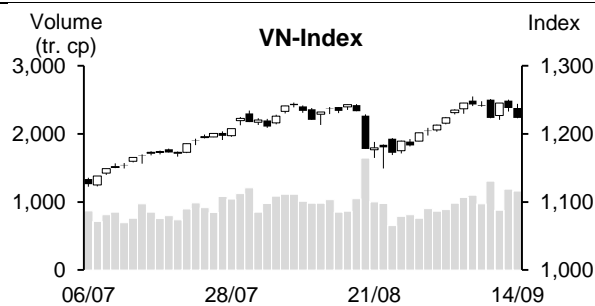


14/09/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,223.81	-1.18%	1,234.06	-1.11%	251.86	-1.66%
Total volume (mil. shares)	1,227.82	-2.88%	334.29	-1.77%	131.12	2.92%
Matched volume (mil. shares)	1,160.26	-2.65%	288.10	-2.79%	122.04	4.55%
20-session average (mil. shares)	994.42	16.68%	250.97	14.79%	119.50	2.12%
Total value (bil dong)	27,000	-9.32%	10,732	-5.00%	2,808	1.55%
Matched value (bil dong)	25,256	-8.60%	9,436	-4.58%	2,577	2.48%
20-session average (bil dong)	22,007	14.76%	8,254	14.32%	2,258	14.13%
	Weight %		Weight %		Weight %	
Number of gainers	99	17%	6	20%	55	23%
Number of droppers	409	72%	22	73%	147	62%
Stand still codes	58	10%	2	7%	37	15%



REMARKABLE POINTS ON THE MARKET

Red still controlled Vietnam stock market today with stronger selling at the end. At the opening, banking and oil gained and pulled the market up slightly. However, main indexes quickly dropped as the demand didn't spread on other groups. After lunch break, the pressure got stronger as bottom-catching volume on Tuesday was allowed to be traded. On HOSE, there were 4 times more droppers than gainers. In which, main dropping reason came from real estate as leading codes like VIC, VHM, and NVL dropped to near limit. Besides, many other groups also dropped remarkably. On the other hand, foreign investors sold more Vietnam codes today. However, net selling value dropped remarkably.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop in a row. The volume was higher than 10 and 20-session average, showing strong selling. Besides, RSI dropped to near 50. MACD also reversed and was near Signal, if the index drops to below this line, selling pressure will be stronger. In next session, it is likely that the index will move to test close support around 1,215 points (MA20), if this support level is broken, VN-Index might move to test MA50 (around 1,200 points). For HNX, HNX-Index saw similar situation as it dropped to below MA5 and the volume was at average. MA20 (248 points) will be closest support level. If this level is strong, the index might still see positive recovery in near future. In general, the market saw differentiation within groups. Therefore, investors might use this shake to restructure the portfolio. In which, focusing on positive codes with growing situation in Q2 that being supported by the cash flow.

Recommending code: SAB (Hold)

Observing code: BVH, VHM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	15/09/23	85.2	76.8	10.9%	92	19.8%	75	-2.3%	Gaining trend might continue

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	BVH	Observe to buy	15/09/23	45.2	48-48.4	43.4	Sign of testing bottom positive with dropping vol. -> might successfully test bottom again, observe at 44-44.6
2	VHM	Observe to buy	15/09/23	49	52-53	46.5	Short-term sign is at over selling at current strong drop + to near old bottom of 47-48.5 -> might see t+ recovery here

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	47.15	46.3	1.8%	55.8	20.5%	44.3	-4.3%	
2	SAB	Hold	25/08/23	85.2	76.8	10.9%	92	19.8%	75	-2%	Pays 50% bonus share
3	DHG	Buy	28/08/23	118.5	115.7	2.4%	140	21.0%	113	-2%	
4	CTG	Buy	31/08/23	33.2	32.1	3.4%	37.6	17.1%	30.5	-5%	
5	REE	Buy	05/09/23	62.9	62.8	0.2%	68	8.3%	60	-4%	
6	HPG	Buy	06/09/23	27.8	27.8	0.0%	31.8	14%	25.65	-8%	
7	GSP	Buy	07/09/23	11.55	11.5	0.4%	13.1	14%	10.8	-6%	
8	TCM	Buy	11/09/23	48.4	49.25	-1.7%	57	16%	47	-5%	
9	DBD	Buy	12/09/23	53.5	52.7	1.5%	60	14%	50	-5%	
10	BVH	Buy	13/09/23	45.2	45.8	-1.3%	51.2	12%	44.2	-3%	
11	PVG	Buy	14/09/23	10.3	10.2	1.0%	12.1	19%	9.7	-5%	

DAILY NEWS**Domestic news****Wood and wood products export might reach 14.5 billion USD in 2023**

According to Mr. Nguyen Chanh Phuong, Vice Chairman of HCMC Arts and Wood Association (HAWA), in the first few months of 2023, wood and wood products export is not very positive, order shortage is common in most companies. In the last 8 months, wood and wood products export value is about 8.3 billion USD, down by nearly 26% YoY.

However, from May 2023 until now, wood and wood products export started seeing positive recovering signs, monthly average is over 1.2 billion USD. According to forecast, from now until the end of the year, export value in 2023 reached 14-14.5 billion USD.

Q3 hasn't ended yet, Vietnam has already had the first trading partner reaching 100 billion USD

According to initial data from general department of Customs, ending August, import-export value between Vietnam and China reached 105.45 billion USD. At this rate, China is the first trading partner reaching 100 billion USD in 2023 and is still the biggest partner of Vietnam. In which, Vietnam export to China is 36.61 billion USD, up by 2.35% YoY.

Currently, China is Vietnam second biggest export market with 16% total value. Ending August, 9 products reached 1 billion USD and up, same with same period 2022.

3 products with highest export to China are: phone and parts at 8.87 billion USD; computer, electronic products and parts 8.73 billion USD; vegetable 2.26 billion USD, up by nearly 113% YoY, or up by nearly 1.2 billion USD.

On the other side, import from this country in 8 months is 68.84 billion USD, over 13 billion USD lower than same period 2022, but this is still the biggest import market of Vietnam, accounting 33% total value of the country.

Ending August, there are 2 import products reaching 10 billion USD and up: machine, equipment, tools, and parts at 14.28 billion USD; computer, electronic products and parts at 14.17 billion USD. However, these are also 2 products with the highest drop, down by over 2 billion USD/product comparing to same period.

Source: Cafef

Listing Company News

Agribank and Vietcombank lowered mobilizing interest rate from September 14 to the lowest in history

Agriculture and Rural Development Bank (Agribank) released most updated mobilizing interest rate from September 14, down by 0.2-0.3 percent-points in many terms.

For 1-month term, Agribank maintained the rate at 3%/year as last year. For 3-month term, the rate is 3.5%, 0.3 percent-points lower than most recent adjustment. For 6-month term, the rate dropped by 0.2 percent-points to 4.5%. For 12-month term, the bank lowered deposit interest rate from 5.8% to 5.5%/year, down by 0.3 percent-points. For 13-24-month term, the rate in Agribank stayed the same at 5.5%/year.

For on-counter deposit, highest interest rate in Vietcombank is only 5.5%/year, applying for 12-month and up. This rate has dropped by 0.3 percent-points.

Similarly, 6 and 9-month terms' on counter rate also dropped by 0.2 percent-points to 4.5%/year. 3-month rate dropped by 0.3 percent-points to 3.5%/year. 1-month rate stayed the same at 3%/year.

For online deposit, 12 and 24-month terms' rate also dropped by 0.3 percent-points to 5.5%/year. 6 and 9-month terms' rate is 4.5%/year, down by 0.2 percent-points.

With this adjustment, both Agribank and Vietcombank lowered 12-month mobilizing interest rate to 5.5%/year – same with the history lowest rate during Covid-19. Meanwhile, Vietinbank and BIDV hasn't released new mobilizing interest rate and listed these terms' rate at 5.8%/year.

As of the end of Q2, Agribank customer deposit balance is over 1,686 trillion, 3.8% higher than the beginning of the year. Next are BIDV (nearly 1,546 trillion), Vietcombank (nearly 1,327 trillion), and Vietinbank (1,310 trillion).

PNJ sees a fine and tax rear-submission of over 13 billion

Phu Nhuan Jewelry (HOSE: PNJ) received decision from Tax General Department on administrative fine. Tax investigation result showed that PNJ has had infringement act leading to tax submission shortage. Accordingly, the company administrative fine is nearly 2.1 billion.

For resolving solution, PNJ will make rear-submission for company income tax of over 10.1 billion, and personal income tax of over 262.7 million dong. Besides, the company must submit tax late-submission of over 712.7 million.

In total, rear-submission, administrative fine, and late-submission of PNJ is over 13 billion.

For business results, in 7 months 2023, PNJ net revenue expects to drop by over 9% YoY to 18,823 billion. EAT is nearly the same at 1,171 billion, reaching 60% profit year-target. July saw the lowest profit since September 2022 at only 85 billion, although up by 7% YoY.

Viettel Construction (CTR) 8-month profit growth is nearly 20%

Viettel Construction (CTR) has released August 2023 results with net revenue of over 1,010 billion, up by 17% YoY. EBT is nearly 59 billion, 7% higher than August 2022. This is also the highest monthly profit in CTR since October 2022.

In 8 months, net revenue is above 7,065 billion and EBT is about 407 billion, up by 20% and 19% YoY. The company has completed 66% - 68% year-targets.

According to Viettel Construction, in 8 months, port exploiting contributed the most in revenue at 3,713 billion, up by 10% YoY, construction contributed 1,946 billion, accounting 27%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	33,200	2.00%	0.06%
VIB	21,700	3.33%	0.04%
SAB	85,200	2.16%	0.02%
GAS	106,000	0.38%	0.02%
VNM	79,400	0.38%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	41,500	5.60%	0.13%
PVS	37,900	1.88%	0.10%
MBS	23,600	2.61%	0.08%
PTI	36,500	2.82%	0.02%
CMS	24,700	9.78%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	55,500	-6.25%	-0.29%
VHM	49,000	-5.95%	-0.28%
HPG	27,800	-2.11%	-0.07%
FPT	95,900	-2.14%	-0.05%
NVL	18,700	-6.27%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	25,300	-5.60%	-0.40%
CEO	27,000	-4.93%	-0.21%
SHS	19,600	-3.45%	-0.17%
IDC	47,200	-2.07%	-0.10%
VCS	67,600	-2.03%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPX	5,480	-6.96%	83,264,977
NVL	18,700	-6.27%	77,004,565
VIX	19,300	-3.50%	40,427,546
HPG	27,800	-2.11%	34,694,116
SSI	35,650	-0.42%	33,918,139

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,600	-3.45%	26,748,401
PVS	37,900	1.88%	11,574,931
CEO	27,000	-4.93%	10,061,518
HUT	25,300	-5.60%	9,155,601
MBS	23,600	2.61%	6,078,282

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	55,500	-6.25%	1,531.3
NVL	18,700	-6.27%	1,466.9
SSI	35,650	-0.42%	1,208.9
HPG	27,800	-2.11%	973.9
VND	24,150	-1.43%	810.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,600	-3.45%	530.3
PVS	37,900	1.88%	438.8
CEO	27,000	-4.93%	279.3
HUT	25,300	-5.60%	237.8
IDC	47,200	-2.07%	180.9

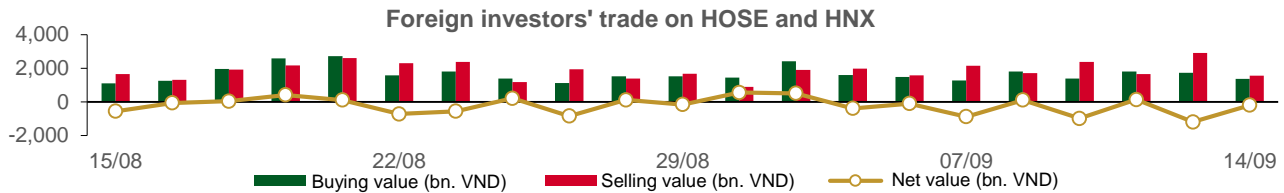
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	22,695,000	396.03
VHM	7,638,325	390.31
MWG	1,896,664	115.07
DGC	1,289,000	108.92
FPT	865,000	86.65

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	6,744,615	169.80
IDC	745,000	35.47
DVM	1,337,000	16.98
GKM	243,000	8.76
LHC	5,000	0.32

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.16	1,333.65	53.88	1,541.87	(9.72)	(208.22)
HNX	1.57	41.22	1.09	27.54	0.49	13.67
Total	45.74	1,374.87	54.97	1,569.41	(9.23)	(194.55)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	79,400	1,464,300	115.87	PVS	37,900	370,600	13.95
KBC	34,900	2,980,000	102.39	IDC	47,200	240,332	11.43
FPT	95,900	936,700	93.67	BVS	29,400	198,000	5.90
VCB	89,100	872,048	77.25	TIG	11,600	460,000	5.36
SSI	35,650	2,155,950	76.88	SHS	19,600	31,501	0.62

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	27,800	4,911,336	137.55	TNG	20,500	377,932	7.80
VHM	49,000	2,337,010	117.19	IDC	47,200	150,000	7.13
MWG	57,300	1,474,600	85.19	CEO	27,000	243,500	6.86
FPT	95,900	790,300	79.03	MBS	23,600	71,100	1.67
VIC	55,500	1,314,712	74.62	NVB	14,300	100,000	1.46

TOP 5 NET BUYING

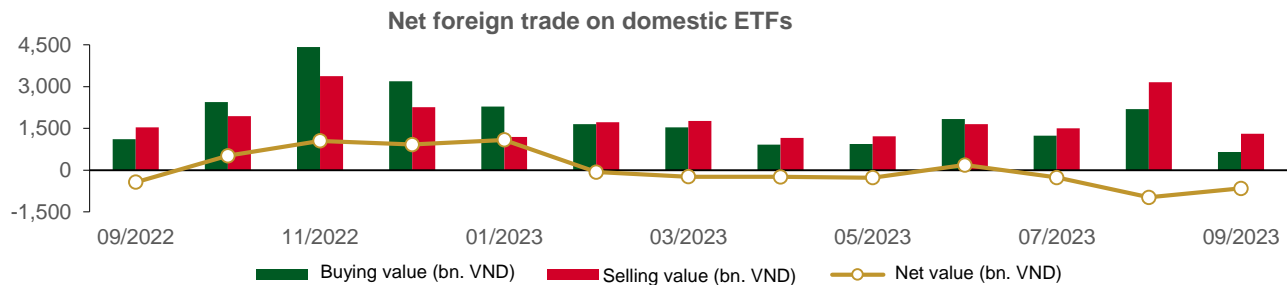
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	79,400	1,260,488	99.77	PVS	37,900	360,300	13.56
KBC	34,900	2,674,800	91.90	BVS	29,400	197,000	5.87
SSI	35,650	1,575,243	56.13	TIG	11,600	460,000	5.36
PVD	26,800	1,037,400	27.71	IDC	47,200	90,332	4.31
VRE	28,900	751,823	21.70	VNR	28,800	14,297	0.41

TOP 5 NET SELLING

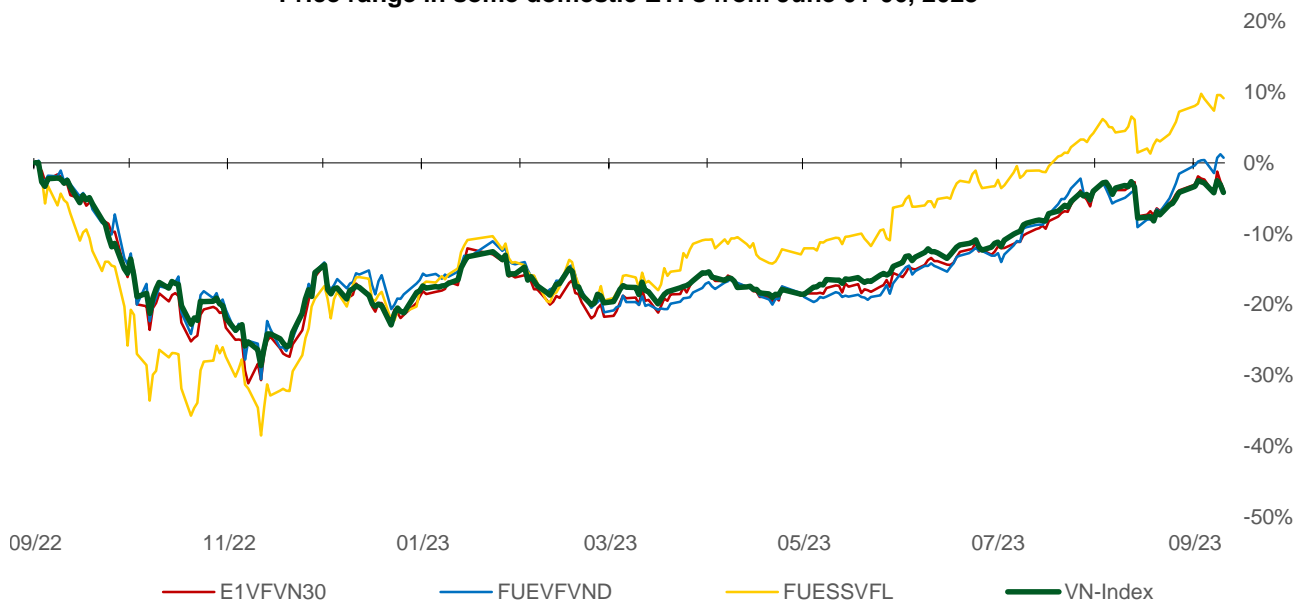
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	49,000	(1,794,111)	(89.74)	TNG	20,500	(375,132)	(7.74)
HPG	27,800	(2,594,292)	(72.51)	CEO	27,000	(236,100)	(6.66)
VIC	55,500	(1,043,012)	(59.16)	MBS	23,600	(70,700)	(1.66)
STB	31,800	(1,669,750)	(53.49)	NVB	14,300	(100,000)	(1.46)
SAB	85,200	(594,177)	(51.06)	SHS	19,600	(19,399)	(0.40)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,230	-1.2%	1,573,983	33.64	E1VFN30	31.76	29.39	2.37
FUEMAV30	14,610	-1.0%	4,000	0.06	FUEMAV30	0.05	0.01	0.04
FUESSV30	15,300	-0.3%	6,600	0.10	FUESSV30	0.01	0.04	(0.02)
FUESSV50	19,000	1.1%	4,300	0.08	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,850	-0.4%	1,484,017	29.64	FUESSVFL	5.37	29.55	(24.18)
FUEVFN30	27,700	-0.5%	2,088,987	58.00	FUEVFN30	23.17	44.72	(21.55)
FUEVN100	16,450	-0.6%	121,800	2.01	FUEVN100	0.49	1.30	(0.80)
FUEIP100	9,150	-0.3%	483	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,200	0.0%	1,500,135	12.38	FUEKIV30	12.38	12.38	(0.00)
FUEDCMID	11,010	-1.5%	12,100	0.13	FUEDCMID	0.10	0.02	0.09
FUEKIVFS	11,210	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,550	-0.2%	20,100	0.23	FUEMAVND	0.23	0.23	0.00
FUEFCV50	13,450	1.4%	5,403	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,821,908	136.35	Total	73.58	117.63	(44.05)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	550	-1.8%	44,070	77	22,450	394	(156)	22,000	4.0	30/11/2023
CACB2303	660	-1.5%	23,060	137	22,450	448	(212)	22,500	4.0	29/01/2024
CFPT2214	3,820	-5.2%	960	46	95,900	3,709	(111)	64,590	8.5	30/10/2023
CFPT2303	2,830	-7.8%	5,830	54	95,900	2,718	(112)	73,080	8.5	07/11/2023
CFPT2304	2,750	-5.2%	9,160	91	95,900	2,546	(204)	71,170	9.9	14/12/2023
CFPT2305	3,290	-4.6%	1,800	214	95,900	3,009	(281)	67,210	9.9	15/04/2024
CFPT2306	2,600	-8.5%	53,360	77	95,900	2,318	(282)	78,090	7.9	30/11/2023
CFPT2307	2,730	-7.1%	17,540	137	95,900	2,275	(455)	79,070	7.9	29/01/2024
CFPT2308	2,860	1.1%	5,990	130	95,900	2,151	(709)	80,060	7.9	22/01/2024
CFPT2309	3,030	-6.5%	160	231	95,900	2,304	(726)	80,060	7.9	02/05/2024
CFPT2310	3,050	-5.3%	5,160	322	95,900	2,016	(1,034)	84,510	7.9	01/08/2024
CFPT2311	1,900	-2.6%	1,090	182	95,900	1,082	(818)	88,960	9.9	14/03/2024
CHDB2301	510	2.0%	37,740	42	17,500	322	(188)	16,830	3.5	26/10/2023
CHDB2302	680	1.5%	110	68	17,500	430	(250)	16,540	3.5	21/11/2023
CHDB2303	670	3.1%	24,430	98	17,500	330	(340)	17,500	3.5	21/12/2023
CHDB2304	890	0.0%	60	189	17,500	368	(522)	18,280	3.5	21/03/2024
CHDB2305	770	0.0%	2,670	161	17,500	310	(460)	18,470	3.5	22/02/2024
CHDB2306	960	1.1%	60	284	17,500	369	(591)	19,340	3.5	24/06/2024
CHPG2227	3,810	-7.1%	36,790	46	27,800	3,703	(107)	20,500	2.0	30/10/2023
CHPG2302	4,430	0.0%	0	11	27,800	3,909	(521)	20,000	2.0	25/09/2023
CHPG2306	2,820	-6.0%	5,500	54	27,800	2,639	(181)	20,000	3.0	07/11/2023
CHPG2307	1,650	-6.3%	7,250	105	27,800	1,477	(173)	22,670	4.0	28/12/2023
CHPG2308	1,530	-8.9%	5,370	42	27,800	1,465	(65)	22,110	4.0	26/10/2023
CHPG2309	2,120	-0.5%	20,250	251	27,800	2,073	(47)	24,000	3.0	22/05/2024
CHPG2310	1,190	-9.8%	26,670	14	27,800	1,156	(34)	23,220	4.0	28/09/2023
CHPG2311	1,840	-7.1%	2,280	76	27,800	1,721	(119)	21,230	4.0	29/11/2023
CHPG2312	1,440	-13.8%	9,380	105	27,800	1,271	(169)	23,780	4.0	28/12/2023
CHPG2313	1,700	-7.1%	15,560	167	27,800	1,492	(208)	23,330	4.0	28/02/2024
CHPG2314	3,700	-6.8%	22,340	166	27,800	3,658	(42)	21,450	2.0	27/02/2024
CHPG2315	1,800	5.9%	4,070	280	27,800	1,129	(671)	27,780	4.0	20/06/2024
CHPG2316	1,610	-5.9%	11,040	371	27,800	1,192	(418)	28,890	4.0	19/09/2024
CHPG2317	1,170	-10.0%	6,360	161	27,800	956	(214)	26,890	4.0	22/02/2024
CHPG2318	1,040	-9.6%	37,790	190	27,800	776	(264)	29,220	4.0	22/03/2024
CHPG2319	1,270	-11.2%	9,450	284	27,800	908	(362)	30,110	4.0	24/06/2024
CHPG2320	1,880	-7.8%	33,210	91	27,800	1,465	(415)	27,000	2.0	14/12/2023
CHPG2321	2,270	-6.2%	34,380	214	27,800	1,876	(394)	24,500	3.0	15/04/2024
CHPG2322	3,190	-5.3%	2,830	305	27,800	1,921	(1,269)	30,000	2.0	15/07/2024
CHPG2323	860	-13.1%	168,490	77	27,800	822	(38)	26,000	4.0	30/11/2023
CHPG2324	1,000	-9.1%	156,840	111	27,800	933	(67)	26,000	4.0	03/01/2024
CHPG2325	870	-9.4%	90,690	137	27,800	816	(54)	27,500	4.0	29/01/2024
CHPG2326	1,160	-6.5%	82,760	231	27,800	1,055	(105)	27,500	4.0	02/05/2024
CHPG2327	1,640	-17.2%	27,790	130	27,800	1,266	(374)	29,000	2.0	22/01/2024
CHPG2328	2,440	-12.9%	1,920	231	27,800	1,893	(547)	28,500	2.0	02/05/2024
CHPG2329	2,790	-11.7%	1,200	322	27,800	2,177	(613)	29,000	2.0	01/08/2024
CHPG2330	1,060	-1.9%	2,520	182	27,800	799	(261)	31,000	3.0	14/03/2024
CMBB2215	2,430	0.0%	5,430	46	19,150	2,330	(100)	15,270	1.7	30/10/2023
CMBB2304	710	1.4%	23,820	14	19,150	724	14	13,010	8.5	28/09/2023
CMBB2305	610	-15.3%	3,700	105	19,150	579	(31)	14,420	8.5	28/12/2023
CMBB2306	2,130	0.0%	17,430	251	19,150	2,096	(34)	16,970	1.7	22/05/2024
CMBB2307	560	0.0%	31,420	77	19,150	484	(76)	18,000	4.0	30/11/2023
CMBB2308	620	-1.6%	51,580	137	19,150	518	(102)	18,500	4.0	29/01/2024
CMBB2309	770	1.3%	2,070	231	19,150	591	(179)	19,000	4.0	02/05/2024
CMBB2310	1,250	0.0%	0	130	19,150	886	(364)	19,000	2.0	22/01/2024
CMBB2311	1,680	0.6%	5,400	231	19,150	1,181	(499)	19,000	2.0	02/05/2024

CMBB2312	1,910	0.0%	740	322	19,150	1,287	(623)	19,500	2.0	01/08/2024
CMBB2313	1,250	0.0%	0	182	19,150	649	(601)	21,000	2.0	14/03/2024
CMSN2301	980	-14.0%	4,720	42	78,600	676	(304)	73,980	10.0	26/10/2023
CMSN2302	3,810	-3.3%	5,910	251	78,600	2,885	(925)	66,000	6.0	22/05/2024
CMSN2303	450	-18.2%	18,570	14	78,600	270	(180)	78,000	10.0	28/09/2023
CMSN2304	1,040	-10.3%	18,450	76	78,600	706	(334)	75,680	10.0	29/11/2023
CMSN2305	1,440	-7.1%	1,790	167	78,600	917	(523)	76,790	10.0	28/02/2024
CMSN2306	1,230	-8.9%	10,470	161	78,600	751	(479)	80,000	10.0	22/02/2024
CMSN2307	1,630	-6.3%	380	284	78,600	910	(720)	83,000	10.0	24/06/2024
CMSN2308	950	-12.8%	30,730	77	78,600	617	(333)	80,000	8.0	30/11/2023
CMSN2309	1,050	-8.7%	21,610	137	78,600	616	(434)	85,000	8.0	29/01/2024
CMSN2310	1,210	0.0%	470	130	78,600	680	(530)	83,000	8.0	22/01/2024
CMSN2311	1,680	-9.7%	1,740	322	78,600	988	(692)	88,500	8.0	01/08/2024
CMWG2215	1,400	5.3%	32,280	46	57,300	1,316	(84)	44,570	9.9	30/10/2023
CMWG2302	1,570	-4.3%	48,450	54	57,300	1,493	(77)	49,530	5.9	07/11/2023
CMWG2303	1,320	-1.5%	9,720	14	57,300	1,328	8	31,030	19.8	28/09/2023
CMWG2304	1,340	0.8%	11,020	105	57,300	1,207	(133)	33,680	19.8	28/12/2023
CMWG2305	6,020	-4.4%	120,040	251	57,300	5,709	(311)	35,660	4.0	22/05/2024
CMWG2306	1,230	-5.4%	92,270	77	57,300	1,124	(106)	50,000	8.0	30/11/2023
CMWG2307	1,390	-2.8%	161,960	137	57,300	1,281	(109)	50,000	8.0	29/01/2024
CMWG2308	2,320	3.1%	20,600	130	57,300	1,766	(554)	52,000	5.0	22/01/2024
CMWG2309	2,620	-3.0%	1,360	231	57,300	1,928	(692)	54,000	5.0	02/05/2024
CMWG2310	2,780	-1.1%	1,250	322	57,300	2,170	(610)	54,500	5.0	01/08/2024
CNVL2301	1,550	-10.4%	18,330	42	18,700	1,332	(218)	13,460	4.0	26/10/2023
CNVL2302	1,210	-10.4%	13,130	68	18,700	790	(420)	16,330	4.0	21/11/2023
CNVL2303	1,490	-11.8%	17,250	189	18,700	919	(571)	17,330	4.0	21/03/2024
CNVL2304	1,520	-9.5%	6,700	99	18,700	996	(524)	15,560	4.0	22/12/2023
CNVL2305	1,650	-7.3%	16,540	284	18,700	1,123	(527)	17,000	4.0	24/06/2024
CPDR2301	2,800	-7.6%	23,730	42	25,400	2,806	6	14,220	4.0	26/10/2023
CPDR2302	1,900	-7.8%	55,020	68	25,400	1,759	(141)	18,670	4.0	21/11/2023
CPDR2303	2,130	-7.8%	12,780	189	25,400	1,772	(358)	19,890	4.0	21/03/2024
CPDR2304	2,110	-9.8%	31,840	99	25,400	1,959	(151)	18,000	4.0	22/12/2023
CPDR2305	2,330	-8.3%	11,340	284	25,400	1,902	(428)	20,220	4.0	24/06/2024
CPOW2301	310	-11.4%	35,110	42	12,750	108	(202)	13,980	2.0	26/10/2023
CPOW2302	400	0.0%	0	68	12,750	140	(260)	14,330	2.0	21/11/2023
CPOW2303	380	-5.0%	1,550	98	12,750	113	(267)	15,330	2.0	21/12/2023
CPOW2304	560	-6.7%	11,690	189	12,750	175	(385)	16,330	2.0	21/03/2024
CPOW2305	640	-7.3%	19,230	161	12,750	252	(388)	15,000	2.0	22/02/2024
CPOW2306	900	-3.2%	10	284	12,750	331	(569)	16,000	2.0	24/06/2024
CPOW2307	680	-4.2%	20,590	91	12,750	314	(366)	13,500	2.0	14/12/2023
CPOW2308	580	-6.5%	30,790	214	12,750	368	(212)	12,000	5.0	15/04/2024
CPOW2309	1,070	-2.7%	550	244	12,750	455	(615)	14,500	2.0	15/05/2024
CPOW2310	1,360	-4.2%	100	130	12,750	645	(715)	14,000	1.0	22/01/2024
CSTB2225	5,860	0.0%	31,700	46	31,800	5,686	(174)	20,500	2.0	30/10/2023
CSTB2303	5,250	-1.3%	1,740	54	31,800	4,956	(294)	22,000	2.0	07/11/2023
CSTB2304	880	-5.4%	9,350	42	31,800	776	(104)	28,670	5.0	26/10/2023
CSTB2305	1,170	0.0%	70	105	31,800	916	(254)	29,110	5.0	28/12/2023
CSTB2306	3,250	-4.7%	6,920	251	31,800	2,880	(370)	30,000	2.0	22/05/2024
CSTB2307	510	-7.3%	178,050	14	31,800	452	(58)	30,000	5.0	28/09/2023
CSTB2308	1,160	-0.9%	18,320	76	31,800	1,008	(152)	27,800	5.0	29/11/2023
CSTB2309	960	-2.0%	12,460	105	31,800	752	(208)	30,560	5.0	28/12/2023
CSTB2310	1,180	0.0%	6,500	167	31,800	939	(241)	30,330	5.0	28/02/2024
CSTB2311	2,660	0.0%	19,930	75	31,800	2,549	(111)	27,700	2.0	28/11/2023
CSTB2312	1,360	3.0%	40	280	31,800	914	(446)	33,330	5.0	20/06/2024
CSTB2313	1,430	-4.0%	560	371	31,800	920	(510)	35,560	5.0	19/09/2024
CSTB2314	1,070	-3.6%	7,060	161	31,800	746	(324)	32,220	5.0	22/02/2024
CSTB2315	980	-1.0%	6,680	190	31,800	650	(330)	34,330	5.0	22/03/2024
CSTB2316	1,180	0.9%	10	284	31,800	714	(466)	36,330	5.0	24/06/2024
CSTB2317	1,630	-1.2%	32,320	91	31,800	1,285	(345)	30,000	3.0	14/12/2023
CSTB2318	1,660	3.1%	560	244	31,800	1,190	(470)	32,000	4.0	15/05/2024

CSTB2319	1,000	-2.0%	53,260	214	31,800	788	(212)	27,000	9.0	15/04/2024
CSTB2320	1,230	-2.4%	49,090	77	31,800	1,142	(88)	28,500	4.0	30/11/2023
CSTB2321	1,410	0.0%	90,700	137	31,800	1,266	(144)	29,000	4.0	29/01/2024
CSTB2322	1,660	1.8%	17,170	231	31,800	1,390	(270)	30,000	4.0	02/05/2024
CSTB2323	1,440	0.0%	38,360	130	31,800	1,244	(196)	29,000	4.0	22/01/2024
CSTB2324	1,570	-5.4%	2,520	231	31,800	1,269	(301)	31,000	4.0	02/05/2024
CSTB2325	1,810	-1.1%	82,850	322	31,800	1,429	(381)	31,500	4.0	01/08/2024
CTCB2216	2,020	0.0%	14,200	46	34,900	1,893	(127)	27,500	4.0	30/10/2023
CTCB2302	3,400	-6.9%	14,870	251	34,900	3,165	(235)	27,000	3.0	22/05/2024
CTCB2303	1,040	0.0%	88,920	77	34,900	838	(202)	33,500	4.0	30/11/2023
CTCB2304	1,190	-0.8%	34,380	137	34,900	930	(260)	34,500	4.0	29/01/2024
CTCB2305	1,600	1.9%	870	130	34,900	1,247	(353)	32,000	4.0	22/01/2024
CTCB2306	2,100	6.1%	10	231	34,900	1,521	(579)	32,000	4.0	02/05/2024
CTCB2307	2,030	0.0%	2,610	322	34,900	1,475	(555)	34,000	4.0	01/08/2024
CTCB2308	1,570	0.0%	0	182	34,900	1,071	(499)	37,000	3.0	14/03/2024
CTPB2302	660	-2.9%	16,260	14	19,000	666	6	14,220	7.2	28/09/2023
CTPB2303	620	-6.1%	15,440	105	19,000	499	(121)	15,810	7.2	28/12/2023
CVHM2220	390	-31.6%	50,080	46	49,000	65	(325)	58,000	5.0	30/10/2023
CVHM2301	280	-26.3%	38,010	42	49,000	47	(233)	56,880	8.0	26/10/2023
CVHM2302	2,450	-10.3%	56,950	251	49,000	1,444	(1,006)	50,000	4.0	22/05/2024
CVHM2303	100	-65.5%	38,240	14	49,000	0	(100)	59,890	8.0	28/09/2023
CVHM2304	600	-29.4%	16,490	76	49,000	207	(393)	53,560	8.0	29/11/2023
CVHM2305	620	-23.5%	65,780	167	49,000	260	(360)	57,780	8.0	28/02/2024
CVHM2306	510	-23.9%	16,290	161	49,000	180	(330)	60,670	8.0	22/02/2024
CVHM2307	810	-17.4%	50,080	284	49,000	304	(506)	62,670	8.0	24/06/2024
CVHM2308	270	-12.9%	119,870	77	49,000	53	(217)	61,000	8.0	30/11/2023
CVHM2309	280	-31.7%	200,340	137	49,000	122	(158)	62,000	8.0	29/01/2024
CVHM2310	620	-31.1%	6,310	130	49,000	268	(352)	59,000	5.0	22/01/2024
CVHM2311	1,570	-11.8%	280	322	49,000	657	(913)	60,500	5.0	01/08/2024
CVHM2312	1,220	-26.1%	38,740	231	49,000	676	(544)	56,000	5.0	02/05/2024
CVIB2302	2,300	5.5%	58,260	251	21,700	2,332	32	19,150	1.7	22/05/2024
CVIB2303	630	26.0%	63,790	77	21,700	513	(117)	20,500	4.0	30/11/2023
CVIC2301	1,350	-15.6%	23,510	42	55,500	414	(936)	53,980	8.0	26/10/2023
CVIC2302	1,400	-15.2%	9,230	68	55,500	387	(1,013)	55,670	8.0	21/11/2023
CVIC2303	1,350	-18.7%	5,750	98	55,500	356	(994)	57,780	8.0	21/12/2023
CVIC2304	1,600	-13.0%	4,630	189	55,500	452	(1,148)	59,890	8.0	21/03/2024
CVIC2305	1,310	-16.6%	7,040	161	55,500	351	(959)	61,110	8.0	22/02/2024
CVIC2306	2,110	-0.9%	4,060	284	55,500	514	(1,596)	62,220	8.0	24/06/2024
CVIC2307	1,110	-9.0%	170,670	77	55,500	269	(841)	58,500	8.0	30/11/2023
CVNM2301	1,430	-0.7%	76,270	42	79,400	1,331	(99)	66,710	9.7	26/10/2023
CVNM2302	1,010	-1.0%	17,810	14	79,400	983	(27)	69,940	9.7	28/09/2023
CVNM2303	1,530	3.4%	29,900	76	79,400	1,251	(279)	67,790	9.7	29/11/2023
CVNM2304	1,770	-2.8%	1,740	167	79,400	1,264	(506)	68,760	9.7	28/02/2024
CVNM2305	1,590	-4.2%	1,960	161	79,400	1,069	(521)	71,020	9.7	22/02/2024
CVNM2306	1,860	-3.6%	10	284	79,400	1,073	(787)	73,170	9.7	24/06/2024
CVNM2307	1,160	2.7%	59,250	77	79,400	758	(402)	75,000	8.0	30/11/2023
CVNM2308	2,230	-3.9%	6,830	231	79,400	1,598	(632)	69,000	8.0	02/05/2024
CVPB2301	690	1.5%	3,200	11	22,400	657	(33)	19,800	4.0	25/09/2023
CVPB2303	410	-4.7%	14,100	14	22,400	415	5	15,780	16.0	28/09/2023
CVPB2304	530	-1.9%	20,120	105	22,400	352	(178)	17,000	16.0	28/12/2023
CVPB2305	2,290	0.0%	48,330	214	22,400	1,744	(546)	18,000	3.0	15/04/2024
CVPB2306	2,030	2.0%	40,040	91	22,400	1,535	(495)	20,000	2.0	14/12/2023
CVPB2307	630	-1.6%	230,280	77	22,400	493	(137)	21,500	4.0	30/11/2023
CVPB2308	770	2.7%	63,750	137	22,400	552	(218)	22,000	4.0	29/01/2024
CVPB2309	930	1.1%	36,950	231	22,400	649	(281)	22,500	4.0	02/05/2024
CVPB2310	1,710	1.2%	460	130	22,400	1,209	(501)	21,500	2.0	22/01/2024
CVPB2311	2,520	0.0%	0	231	22,400	1,817	(703)	20,500	2.0	02/05/2024
CVPB2312	2,850	3.3%	110	322	22,400	1,916	(934)	21,000	2.0	01/08/2024
CVRE2221	230	-39.5%	29,400	46	28,900	127	(103)	32,500	4.0	30/10/2023
CVRE2302	430	-12.2%	21,740	42	28,900	341	(89)	28,670	5.0	26/10/2023

CVRE2303	2,450	-1.2%	10,390	251	28,900	2,016	(434)	25,000	3.0	22/05/2024
CVRE2304	110	-62.1%	17,770	14	28,900	99	(11)	30,000	5.0	28/09/2023
CVRE2305	750	-5.1%	36,010	76	28,900	624	(126)	27,110	5.0	29/11/2023
CVRE2306	890	-6.3%	2,770	167	28,900	604	(286)	29,330	5.0	28/02/2024
CVRE2307	780	-7.1%	870	161	28,900	509	(271)	30,330	5.0	22/02/2024
CVRE2308	1,050	-1.9%	530	284	28,900	652	(398)	31,330	5.0	24/06/2024
CVRE2309	400	-7.0%	131,660	77	28,900	352	(48)	29,000	6.0	30/11/2023
CVRE2310	480	-4.0%	32,680	137	28,900	404	(76)	30,000	6.0	29/01/2024
CVRE2311	970	-7.6%	23,120	130	28,900	695	(275)	29,000	4.0	22/01/2024
CVRE2312	1,460	-5.8%	9,880	231	28,900	1,119	(341)	27,500	4.0	02/05/2024
CVRE2313	1,660	0.0%	0	322	28,900	1,064	(596)	29,500	4.0	01/08/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SAB	HOSE	85,200	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	21,732	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	79,400	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	44,800	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	67,400	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	106,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	59,500	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	33,900	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	47,200	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	81,200	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	27,400	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	31,800	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	48,400	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	40,000	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,450	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	89,100	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	46,750	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	33,200	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	19,150	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,500	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	22,400	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	34,900	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	19,000	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	21,800	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	21,700	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,000	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,800	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,300	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	118,500	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	71,000	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	12,750	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	14,350	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,599	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	37,900	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	19,354	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	49,900	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	49,000	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	36,600	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	34,600	36,500	13/06/2023	1,363	19.1	1.9

VRE	HOSE	28,900	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	34,900	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	57,300	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	84,400	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,800	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	16,000	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	51,500	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	28,400	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,200	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	35,200	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	77,600	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	38,150	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	22,000	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,700	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	26,150	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	87,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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