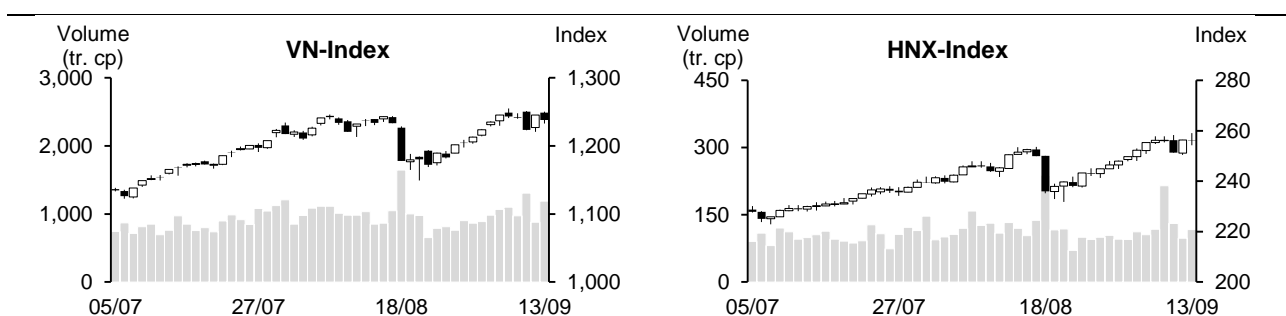


13/09/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,238.39	-0.57%	1,247.95	-0.63%	256.11	-0.08%
<b>Total volume (mil. shares)</b>	<b>1,264.21</b>	<b>30.57%</b>	<b>340.31</b>	<b>33.13%</b>	<b>127.40</b>	<b>20.62%</b>
<b>Matched volume (mil. shares)</b>	<b>1,191.84</b>	<b>35.26%</b>	<b>296.38</b>	<b>38.81%</b>	<b>116.73</b>	<b>19.49%</b>
20-session average (mil. shares)	978.94	21.75%	245.87	20.54%	119.39	-2.23%
<b>Total value (bil dong)</b>	<b>29,773</b>	<b>29.45%</b>	<b>11,298</b>	<b>30.60%</b>	<b>2,765</b>	<b>29.38%</b>
<b>Matched value (bil dong)</b>	<b>27,631</b>	<b>35.48%</b>	<b>9,888</b>	<b>40.83%</b>	<b>2,514</b>	<b>30.59%</b>
20-session average (bil dong)	21,630	27.74%	8,093	22.19%	2,237	12.40%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	192	34%	9	30%	75	31%
<b>Number of droppers</b>	331	58%	19	63%	104	43%
<b>Stand still codes</b>	50	9%	2	7%	64	26%



### REMARKABLE POINTS ON THE MARKET

The market dropped again with correcting pressure at the end. the market was quiet in the first half of the day as main indexes moved within a small range with many groups differentiating. Meanwhile, only some were positive like retail, oil, securities, and some groups relating public investment. The market was impressive in the afternoon. VN-Index gained slightly to 1,250 points. However, this resistant was still quite strong and VN-Index quickly dropped with selling pressure being triggered. The market leaned completely on droppers. In which, the focus was on correcting sign of real estate, banking, food and beverage, and aviation. Foreign trade was also negative with the strongest net selling in the last 2 months.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume surpassed 10 and 20-session average, showing that selling pressure might return. Not just that, the index closed below MA5, and RSI tended to drop, showing stronger correcting pressure. However, the index closed above MA20, and +DI was above -DI, showing that the index is still on recovering trend, and the drop might only be on a technical shake with close support around 1,215 points (MA50). For HNX, HNX-Index saw similar situation. The index dropped again but still closed above MA5, and MA5, 10, and 20 still differentiated positively, showing that this drop might only be technical, and the index might soon recover again and move to challenge sentimental level of 300 points. In general, the index might still be on recovering trend after technical correction on September 13. Therefore, investors might consider using technical shakes to restructure the portfolio. In which, having priority on recovering trend after the gain on September 12. Therefore, investors might continue on surfing trades, with target on good-fundamental codes with positive Q3 prospect that can attract strong cash flow.

**Recommending code:** PVG (Buy)

**Observing code:** MSN, CTR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVG	Buy	14/09/23	10.2	10.2	0.0%	12.1	18.6%	9.7	-4.9%	Be collected and might gain again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	MSN	Observe to buy	14/09/23	80.1	88-89	75	Might retest bottom after creating bottom around 76 + positive smaller candle and vol. -> might successfully test bottom, might consider buying at 77-78
2	CTR	Observe to buy	14/09/23	82	85	75	Gaining trend is still there + head-withdraw doji candle hasn't surpass peak of 85 with high vol. -> might correct again, might consider buying at 76-77

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	47	46.3	1.5%	55.8	20.5%	44.3	-4.3%	
2	SAB	Buy	25/08/23	166.8	153.5	8.7%	170	10.7%	150	-2%	
3	DHG	Buy	28/08/23	120.5	115.7	4.1%	140	21%	113	-2%	
4	CTG	Buy	31/08/23	32.55	32.1	1.4%	37.6	17.1%	30.5	-5%	
5	REE	Buy	05/09/23	63.4	62.8	1%	68	8.3%	60	-4%	
6	HPG	Buy	06/09/23	28.4	27.8	2.2%	31.8	14%	25.65	-8%	
7	GSP	Buy	07/09/23	11.6	11.5	0.9%	13.1	14%	10.8	-6%	
8	TCM	Buy	11/09/23	48.5	49.25	-1.5%	57	16%	47	-5%	
9	DBD	Buy	12/09/23	53.5	52.7	1.5%	60	14%	50	-5%	
10	BVH	Buy	13/09/23	45.55	45.8	-0.5%	51.2	12%	44.2	-3%	

**DAILY NEWS****Domestic news****Sea products saw positive sign from export**

According to Vietnam Association of Sea products Export and Processing (VASEP), sea product export value in August is about 846 million USD, still 15% lower than same period but it is the lowest drop in the last 6 months. This is the highest revenue from the beginning of the year until now. In 8 months, the value is nearly 5.8 billion USD, down by 25% YoY.

Tra fish export in August is 167 million USD, seeing the lowest drop in 6 months; 8 months' is nearly 1.2 billion USD, down by 34%. Export value to China dropped by 65% in January which improved to 7% in July, seeing possibility of recovering in the last few months.

Shrimp didn't see any break through but revenue in recent 3 months is much higher than the first few months, the growth was clear on America market. Japan and Korea also saw sign of gaining from March but couldn't see consistent grow.

According to VASEP, this information, along with sign of economic recovery on some markets will bring hope to sea product export in the last few months, with positive forecast that export revenue in 2023 might be over 9 billion USD, 18% lower than 2018.

Vietnam sea products companies have been facing many problems in the first half of the year, with weak demand so revenue and profit dropped. Most reported revenue with a drop of 10% to 50%, profit dropped by 20% to 90%. Even the "shrimp king" Minh Phu (UPCoM: MPC) saw a loss of 86 billion.

**Three agriculture products listed in billion-dollar list**

Rice, coffee, durian are 3 agriculture products consecutively creating record from the beginning of the year, with billions of dollars.

According to Ministry of Agriculture and Rural Development, in 8 months, rice export is 5.85 million tons for 3.17 billion USD, up by 22% in volume and by 36.1% in value YoY. Average rice export price in 8 months 2023 is about 542 USD/ton, up by 11.5% YoY.

This is the record for rice section in both volume and value. According to updates from Vietnam Food Association (VFA), 5%-broken rice price is now 623 USD/ton, lower than previous record level of 643 USD/ton but still at high level in the last 10 years.

For durian (in vegetable and fruit), Mr. Dang Phuc Nguyen, General Secretary of Vietnam Vegetable and Fruit Association, as of the end of August, the section export is about 1.2 billion USD. This is the first year that durian is in billion-dollar list since it was exported to China with a three-digit growth comparing to same period. From now until the end of the year, durian is forecasted to bring over 300 million USD.

For coffee, the data showed that in 8 months, it is nearly 1.2 million tons for 2.94 billion USD, down by 5.7% in volume but up by 2.3% in value YoY. Average export price in 8 months 2023 is 2,455 USD/ton, up by 8.5% YoY. Coffee price created record at 71,000 dong/kg, even higher than pepper, the highest in the last 30 years.

Source: Cafef

## Listing Company News

### **Petrolimex (PLX) will soon spend nearly trillion dong on dividend in October**

On September 22, Petrolimex (PLX) will see closing date for paying 2022 cash dividend at the rate of 7%. With over 1.3 billion outstanding shares, Petrolimex expects to spend about 942 billion dong on dividend payment. Expected payment time is October 10, 2023.

For Petrolimex shareholder structure, State Capital Management is now PLX biggest shareholder with nearly 982 million shares or 75.87%, and will receive about 687 billion dong of dividend this time.

For business result, in the first half of 2023, PLX net revenue is 133,182 billion, down by 12% YoY. The company EAT is still 1,559 billion, up by over 5 times YoY.

### **VPBank will soon offer 30.2 million treasury shares in ESOP**

VPBank (HOSE: VPB) has released resolution for selling ESOP shares in 2023.

VPBank now has over 6.7 billion outstanding shares, with over 30.2 million treasury shares. The bank expects to offer over 30.2 million treasury shares at 10,000 dong/share as pre 2023 general meeting resolution. The rate is 0.448%. Total value in par value is over 302 billion. Expected operating time is in Q3/2023.

### **BID: BIDV will soon issue 2.5 trillion dong of private bonds**

BoM of BIDV (HOSE: BID) has approved private bond issuance at the value of 2.5 trillion in 2023, par value is 100 million dong/bond.

Expecting to issue in 5 terms maximum, expected issuing volume each term is 50 billion dong minimum. Expected issuing time is from Q3-Q4/2023. Bond term is 1-5 years.

### **EIB closes for issuing shares to pay 18% dividend**

Vietnam Export-import bank (Eximbank, HOSE: EIB) announced closing date for paying share dividend. Ex-rights date is September 22, 2023. At the rate of 100:18, EIB will issue nearly 266 million shares to pay dividend. Expectedly after issuing, EIB chartered capital will increase by nearly 2,656 billion, to 17,470 billion.

Eximbank stated that as of June 30, 2023, the bank has no major shareholder. In which, State shareholder holds 5.07% capital, 94.93% remaining owned by other shareholders. So, in this dividend payment, State shareholder will receive over 13 million new shares, raising holding volume from nearly 75 to over 88 million shares.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	105,600	2.82%	0.11%
MWG	57,500	3.05%	0.05%
VIB	21,000	2.94%	0.03%
CTG	32,550	0.77%	0.02%
VPB	22,450	0.67%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	39,300	9.78%	0.21%
CEO	28,400	2.90%	0.12%
VCS	69,000	2.83%	0.09%
BAB	14,000	1.45%	0.05%
PVS	37,200	0.81%	0.04%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	52,100	-2.62%	-0.12%
VCB	89,100	-0.89%	-0.09%
VIC	59,200	-1.82%	-0.08%
VNM	79,100	-1.49%	-0.05%
HPG	28,400	-1.22%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	26,800	-2.19%	-0.16%
IDC	48,200	-1.23%	-0.06%
SHS	20,300	-0.98%	-0.05%
DTK	11,100	-1.77%	-0.04%
VFS	24,800	-3.13%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	19,950	-4.77%	77,152,685
HPG	28,400	-1.22%	49,212,652
GEX	25,900	2.57%	38,661,561
VIX	20,000	-2.91%	38,067,492
HHV	17,300	6.79%	36,222,052

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	20,300	-0.98%	18,944,376
CEO	28,400	2.90%	14,638,639
HUT	26,800	-2.19%	10,343,353
PVS	37,200	0.81%	8,761,864
MBS	23,000	-0.43%	4,981,329

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	19,950	-4.77%	1,561.7
HPG	28,400	-1.22%	1,422.2
SSI	35,800	0.00%	1,284.9
GEX	25,900	2.57%	996.2
VIC	59,200	-1.82%	981.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	28,400	2.90%	420.2
SHS	20,300	-0.98%	386.3
PVS	37,200	0.81%	329.1
HUT	26,800	-2.19%	284.3
IDC	48,200	-1.23%	154.8

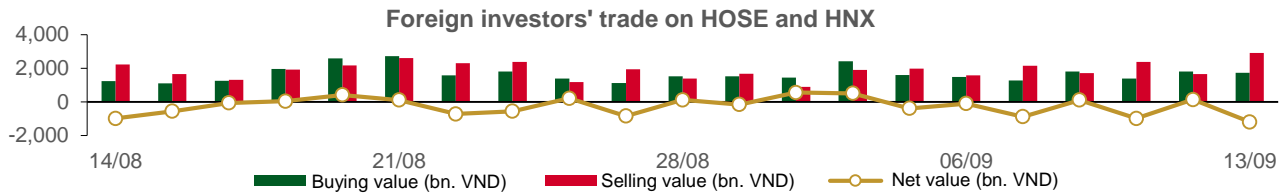
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	16,150,000	281.01
VIC	3,749,100	237.32
FPT	1,886,820	188.73
SSB	5,720,000	159.02
VHM	2,919,035	148.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	8,268,000	207.63
GKM	450,000	16.29
BNA	749,550	10.19
SHN	979,786	6.66
KSF	125,000	5.04

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	47.81	1,707.59	85.82	2,907.95	(38.01)	(1,200.36)
HNX	0.58	18.38	0.41	8.49	0.17	9.90
<b>Total</b>	<b>48.38</b>	<b>1,725.97</b>	<b>86.23</b>	<b>2,916.44</b>	<b>(37.84)</b>	<b>(1,190.46)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	59,200	4,097,360	258.22	IDC	48,200	171,200	8.31
SSI	35,800	5,708,321	206.14	TSB	59,800	30,600	1.83
FPT	98,000	1,776,908	178.51	PVI	51,700	25,700	1.33
VCB	89,100	1,008,638	90.23	PVS	37,200	32,700	1.23
VHM	52,100	1,531,400	81.12	VNR	29,300	34,700	1.03

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	28,400	11,154,818	322.51	CEO	28,400	130,200	3.81
VIC	59,200	4,539,563	284.85	NVB	14,500	100,100	1.45
VHM	52,100	3,634,820	191.75	IVS	13,500	48,500	0.68
FPT	98,000	1,657,620	166.46	PVS	37,200	14,100	0.52
MWG	57,500	2,720,400	157.08	PSD	17,000	30,700	0.52

### TOP 5 NET BUYING

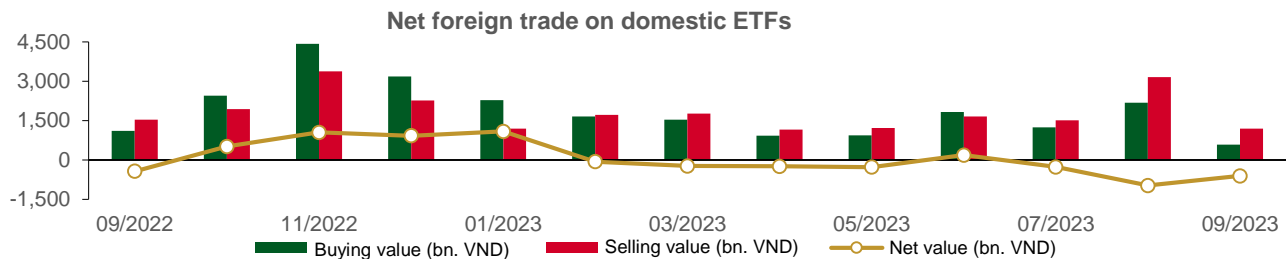
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	35,800	2,121,795	76.99	IDC	48,200	171,200	8.31
HDG	31,900	1,672,200	53.17	TSB	59,800	30,600	1.83
BSI	43,500	1,071,380	46.18	PVI	51,700	25,700	1.33
VNM	79,100	207,635	16.54	VNR	29,300	34,700	1.03
HHV	17,300	837,700	14.30	TNG	21,200	41,435	0.88

### TOP 5 NET SELLING

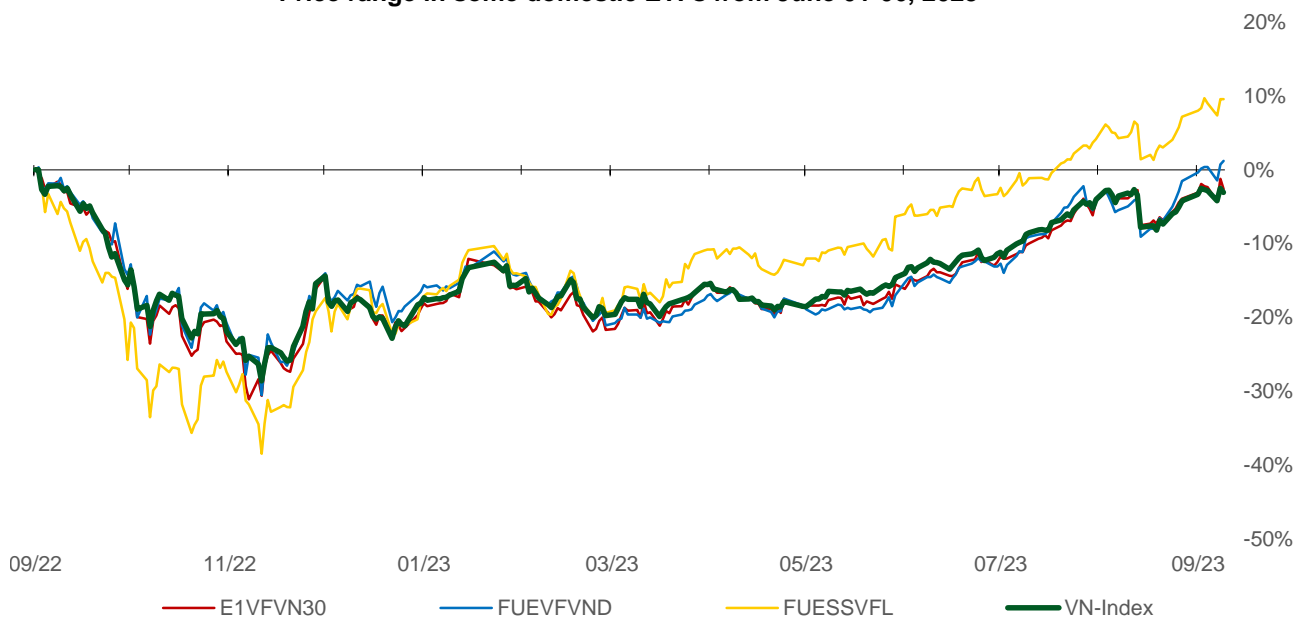
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	28,400	(10,768,438)	(311.36)	CEO	28,400	(128,200)	(3.76)
STB	31,950	(3,940,300)	(127.28)	NVB	14,500	(100,100)	(1.45)
VHM	52,100	(2,103,420)	(110.64)	IVS	13,500	(48,500)	(0.68)
KBC	34,550	(2,971,900)	(103.50)	PSD	17,000	(30,700)	(0.52)
MWG	57,500	(1,360,800)	(79.00)	PLC	37,700	(10,000)	(0.38)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,480	-1.4%	1,675,784	35.97	E1VFN30	32.09	33.89	(1.81)
FUEMAV30	14,760	0.8%	23,200	0.34	FUEMAV30	0.32	0.29	0.03
FUESSV30	15,350	-0.6%	7,400	0.11	FUESSV30	0.02	0.02	(0.01)
FUESSV50	18,800	0.6%	5,300	0.10	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,930	0.0%	210,910	4.25	FUESSVFL	0.27	3.24	(2.97)
FUEVFN30	27,830	0.5%	2,997,227	83.41	FUEVFN30	38.26	63.03	(24.77)
FUEVN100	16,550	-0.4%	78,500	1.30	FUEVN100	0.72	0.63	0.08
FUEIP100	9,180	1.7%	400	0.00	FUEIP100	0.00	0.00	(0.00)
FUEKIV30	8,200	-0.6%	25,000	0.21	FUEKIV30	0.11	0.09	0.02
FUEDCMID	11,180	0.0%	17,600	0.20	FUEDCMID	0.00	0.18	(0.18)
FUEKIVFS	11,210	-0.7%	20,011	0.22	FUEKIVFS	0.11	0.11	0.00
FUEMAVND	11,570	0.3%	20,200	0.24	FUEMAVND	0.23	0.23	0.01
FUEFCV50	13,270	6.8%	6,804	0.09	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>5,088,336</b>	<b>126.45</b>	<b>Total</b>	<b>72.12</b>	<b>101.72</b>	<b>(29.60)</b>



### Price range in some domestic ETFs from June 01-06, 2023



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	560	-6.7%	46,520	78	22,550	412	(148)	22,000	4.0	30/11/2023
CACB2303	670	-2.9%	22,960	138	22,550	463	(207)	22,500	4.0	29/01/2024
CFPT2214	4,030	-2.7%	230	47	98,000	3,957	(73)	64,590	8.5	30/10/2023
CFPT2303	3,070	-0.3%	14,800	55	98,000	2,966	(104)	73,080	8.5	07/11/2023
CFPT2304	2,900	-4.3%	17,260	92	98,000	2,758	(142)	71,170	9.9	14/12/2023
CFPT2305	3,450	-1.4%	11,480	215	98,000	3,219	(231)	67,210	9.9	15/04/2024
CFPT2306	2,840	-3.1%	50,750	78	98,000	2,581	(259)	78,090	7.9	30/11/2023
CFPT2307	2,940	-3.6%	18,220	138	98,000	2,528	(412)	79,070	7.9	29/01/2024
CFPT2308	2,830	-4.1%	1,420	131	98,000	2,403	(427)	80,060	7.9	22/01/2024
CFPT2309	3,240	-3.0%	2,960	232	98,000	2,543	(697)	80,060	7.9	02/05/2024
CFPT2310	3,220	-2.7%	770	323	98,000	2,233	(987)	84,510	7.9	01/08/2024
CFPT2311	1,950	0.0%	11,670	183	98,000	1,245	(705)	88,960	9.9	14/03/2024
CHDB2301	500	-2.0%	8,480	43	17,450	315	(185)	16,830	3.5	26/10/2023
CHDB2302	670	6.4%	740	69	17,450	421	(249)	16,540	3.5	21/11/2023
CHDB2303	650	-1.5%	2,250	99	17,450	324	(326)	17,500	3.5	21/12/2023
CHDB2304	890	4.7%	100	190	17,450	362	(528)	18,280	3.5	21/03/2024
CHDB2305	770	1.3%	40	162	17,450	305	(465)	18,470	3.5	22/02/2024
CHDB2306	950	2.2%	1,140	285	17,450	364	(586)	19,340	3.5	24/06/2024
CHPG2227	4,100	-4.0%	2,930	47	28,400	3,999	(101)	20,500	2.0	30/10/2023
CHPG2302	4,430	1.6%	5,070	12	28,400	4,209	(221)	20,000	2.0	25/09/2023
CHPG2306	3,000	-0.7%	35,350	55	28,400	2,837	(163)	20,000	3.0	07/11/2023
CHPG2307	1,760	-3.8%	73,790	106	28,400	1,607	(153)	22,670	4.0	28/12/2023
CHPG2308	1,680	-2.9%	10,690	43	28,400	1,609	(71)	22,110	4.0	26/10/2023
CHPG2309	2,130	3.9%	98,610	252	28,400	2,225	95	24,000	3.0	22/05/2024
CHPG2310	1,320	-5.7%	34,520	15	28,400	1,305	(15)	23,220	4.0	28/09/2023
CHPG2311	1,980	-2.0%	12,640	77	28,400	1,863	(117)	21,230	4.0	29/11/2023
CHPG2312	1,670	3.7%	1,460	106	28,400	1,394	(276)	23,780	4.0	28/12/2023
CHPG2313	1,830	-3.2%	4,110	168	28,400	1,613	(217)	23,330	4.0	28/02/2024
CHPG2314	3,970	-2.5%	31,350	167	28,400	3,920	(50)	21,450	2.0	27/02/2024
CHPG2315	1,700	4.9%	115,930	281	28,400	1,223	(477)	27,780	4.0	20/06/2024
CHPG2316	1,710	-2.3%	550	372	28,400	1,282	(428)	28,890	4.0	19/09/2024
CHPG2317	1,300	-0.8%	1,720	162	28,400	1,054	(246)	26,890	4.0	22/02/2024
CHPG2318	1,150	-2.5%	45,600	191	28,400	858	(292)	29,220	4.0	22/03/2024
CHPG2319	1,430	0.7%	6,830	285	28,400	989	(441)	30,110	4.0	24/06/2024
CHPG2320	2,040	-6.4%	13,760	92	28,400	1,660	(380)	27,000	2.0	14/12/2023
CHPG2321	2,420	-2.0%	15,210	215	28,400	2,025	(395)	24,500	3.0	15/04/2024
CHPG2322	3,370	3.7%	2,100	306	28,400	2,086	(1,284)	30,000	2.0	15/07/2024
CHPG2323	990	-3.9%	166,200	78	28,400	930	(60)	26,000	4.0	30/11/2023
CHPG2324	1,100	-3.5%	103,840	112	28,400	1,038	(62)	26,000	4.0	03/01/2024
CHPG2325	960	-4.0%	151,200	138	28,400	909	(51)	27,500	4.0	29/01/2024
CHPG2326	1,240	-2.4%	317,640	232	28,400	1,149	(91)	27,500	4.0	02/05/2024
CHPG2327	1,980	2.6%	1,000	131	28,400	1,428	(552)	29,000	2.0	22/01/2024
CHPG2328	2,800	4.9%	600	232	28,400	2,069	(731)	28,500	2.0	02/05/2024
CHPG2329	3,160	7.5%	5,310	323	28,400	2,353	(807)	29,000	2.0	01/08/2024
CHPG2330	1,080	-1.8%	8,300	183	28,400	893	(187)	31,000	3.0	14/03/2024
CMBB2215	2,430	2.1%	2,890	47	19,050	2,275	(155)	15,270	1.7	30/10/2023
CMBB2304	700	1.5%	23,710	15	19,050	712	12	13,010	8.5	28/09/2023
CMBB2305	720	-5.3%	2,940	106	19,050	569	(151)	14,420	8.5	28/12/2023
CMBB2306	2,130	-0.9%	25,410	252	19,050	2,055	(75)	16,970	1.7	22/05/2024
CMBB2307	560	-3.5%	79,950	78	19,050	469	(91)	18,000	4.0	30/11/2023
CMBB2308	630	-1.6%	7,410	138	19,050	505	(125)	18,500	4.0	29/01/2024
CMBB2309	760	-2.6%	650	232	19,050	577	(183)	19,000	4.0	02/05/2024
CMBB2310	1,250	5.0%	1,510	131	19,050	861	(389)	19,000	2.0	22/01/2024
CMBB2311	1,670	0.6%	9,920	232	19,050	1,155	(515)	19,000	2.0	02/05/2024



CMBB2312	1,910	1.1%	1,830	323	19,050	1,261	(649)	19,500	2.0	01/08/2024
CMBB2313	1,250	-2.3%	40	183	19,050	631	(619)	21,000	2.0	14/03/2024
CMSN2301	1,140	0.0%	29,960	43	80,100	791	(349)	73,980	10.0	26/10/2023
CMSN2302	3,940	-0.3%	8,250	252	80,100	3,086	(854)	66,000	6.0	22/05/2024
CMSN2303	550	-21.4%	14,890	15	80,100	369	(181)	78,000	10.0	28/09/2023
CMSN2304	1,160	-2.5%	11,910	77	80,100	807	(353)	75,680	10.0	29/11/2023
CMSN2305	1,550	0.0%	6,130	168	80,100	1,012	(538)	76,790	10.0	28/02/2024
CMSN2306	1,350	-0.7%	39,780	162	80,100	837	(513)	80,000	10.0	22/02/2024
CMSN2307	1,740	-0.6%	840	285	80,100	992	(748)	83,000	10.0	24/06/2024
CMSN2308	1,090	-0.9%	2,710	78	80,100	721	(369)	80,000	8.0	30/11/2023
CMSN2309	1,150	-1.7%	17,900	138	80,100	703	(447)	85,000	8.0	29/01/2024
CMSN2310	1,210	-5.5%	5,260	131	80,100	774	(436)	83,000	8.0	22/01/2024
CMSN2311	1,860	0.5%	760	323	80,100	1,079	(781)	88,500	8.0	01/08/2024
CMWG2215	1,330	9.9%	28,050	47	57,500	1,336	6	44,570	9.9	30/10/2023
CMWG2302	1,640	42.6%	141,420	55	57,500	1,526	(114)	49,530	5.9	07/11/2023
CMWG2303	1,340	11.7%	55,350	15	57,500	1,339	(1)	31,030	19.8	28/09/2023
CMWG2304	1,330	16.7%	38,510	106	57,500	1,217	(113)	33,680	19.8	28/12/2023
CMWG2305	6,300	9.6%	109,480	252	57,500	5,758	(542)	35,660	4.0	22/05/2024
CMWG2306	1,300	18.2%	328,800	78	57,500	1,146	(154)	50,000	8.0	30/11/2023
CMWG2307	1,430	17.2%	120,430	138	57,500	1,302	(128)	50,000	8.0	29/01/2024
CMWG2308	2,250	11.9%	12,980	131	57,500	1,799	(451)	52,000	5.0	22/01/2024
CMWG2309	2,700	22.7%	1,880	232	57,500	1,958	(742)	54,000	5.0	02/05/2024
CMWG2310	2,810	9.3%	6,280	323	57,500	2,199	(611)	54,500	5.0	01/08/2024
CNVL2301	1,730	-9.9%	57,440	43	19,950	1,638	(92)	13,460	4.0	26/10/2023
CNVL2302	1,350	-11.8%	28,200	69	19,950	1,042	(308)	16,330	4.0	21/11/2023
CNVL2303	1,690	-1.7%	19,200	190	19,950	1,137	(553)	17,330	4.0	21/03/2024
CNVL2304	1,680	-6.7%	22,800	100	19,950	1,254	(426)	15,560	4.0	22/12/2023
CNVL2305	1,780	-7.3%	12,990	285	19,950	1,346	(434)	17,000	4.0	24/06/2024
CPDR2301	3,030	-1.3%	28,470	43	26,250	3,019	(11)	14,220	4.0	26/10/2023
CPDR2302	2,060	0.0%	55,520	69	26,250	1,960	(100)	18,670	4.0	21/11/2023
CPDR2303	2,310	0.4%	3,820	190	26,250	1,948	(362)	19,890	4.0	21/03/2024
CPDR2304	2,340	0.9%	11,500	100	26,250	2,157	(183)	18,000	4.0	22/12/2023
CPDR2305	2,540	0.0%	32,250	285	26,250	2,071	(469)	20,220	4.0	24/06/2024
CPOW2301	350	6.1%	40,650	43	12,950	138	(212)	13,980	2.0	26/10/2023
CPOW2302	400	2.6%	6,780	69	12,950	169	(231)	14,330	2.0	21/11/2023
CPOW2303	400	0.0%	2,180	99	12,950	135	(265)	15,330	2.0	21/12/2023
CPOW2304	600	1.7%	7,560	190	12,950	199	(401)	16,330	2.0	21/03/2024
CPOW2305	690	1.5%	18,960	162	12,950	285	(405)	15,000	2.0	22/02/2024
CPOW2306	930	4.5%	60	285	12,950	364	(566)	16,000	2.0	24/06/2024
CPOW2307	710	1.4%	17,010	92	12,950	360	(350)	13,500	2.0	14/12/2023
CPOW2308	620	-1.6%	45,810	215	12,950	395	(225)	12,000	5.0	15/04/2024
CPOW2309	1,100	4.8%	2,120	245	12,950	499	(601)	14,500	2.0	15/05/2024
CPOW2310	1,420	2.2%	30	131	12,950	729	(691)	14,000	1.0	22/01/2024
CSTB2225	5,860	-2.0%	90,520	47	31,950	5,762	(98)	20,500	2.0	30/10/2023
CSTB2303	5,320	0.4%	3,320	55	31,950	5,031	(289)	22,000	2.0	07/11/2023
CSTB2304	930	-2.1%	23,420	43	31,950	803	(127)	28,670	5.0	26/10/2023
CSTB2305	1,170	-1.7%	2,220	106	31,950	940	(230)	29,110	5.0	28/12/2023
CSTB2306	3,410	-7.3%	14,750	252	31,950	2,934	(476)	30,000	2.0	22/05/2024
CSTB2307	550	-5.2%	127,860	15	31,950	481	(69)	30,000	5.0	28/09/2023
CSTB2308	1,170	-1.7%	6,940	77	31,950	1,034	(136)	27,800	5.0	29/11/2023
CSTB2309	980	1.0%	1,210	106	31,950	774	(206)	30,560	5.0	28/12/2023
CSTB2310	1,180	-3.3%	5,320	168	31,950	961	(219)	30,330	5.0	28/02/2024
CSTB2311	2,660	-3.6%	37,870	76	31,950	2,616	(44)	27,700	2.0	28/11/2023
CSTB2312	1,320	-5.0%	1,200	281	31,950	933	(387)	33,330	5.0	20/06/2024
CSTB2313	1,490	11.2%	1,910	372	31,950	937	(553)	35,560	5.0	19/09/2024
CSTB2314	1,110	2.8%	2,450	162	31,950	765	(345)	32,220	5.0	22/02/2024
CSTB2315	990	-2.9%	7,060	191	31,950	667	(323)	34,330	5.0	22/03/2024
CSTB2316	1,170	2.6%	20	285	31,950	730	(440)	36,330	5.0	24/06/2024
CSTB2317	1,650	-2.9%	31,330	92	31,950	1,323	(327)	30,000	3.0	14/12/2023
CSTB2318	1,610	-3.0%	1,300	245	31,950	1,214	(396)	32,000	4.0	15/05/2024

CSTB2319	1,020	-1.9%	121,820	215	31,950	802	(218)	27,000	9.0	15/04/2024
CSTB2320	1,260	-3.8%	32,020	78	31,950	1,174	(86)	28,500	4.0	30/11/2023
CSTB2321	1,410	-4.7%	129,000	138	31,950	1,295	(115)	29,000	4.0	29/01/2024
CSTB2322	1,630	-2.4%	224,610	232	31,950	1,417	(213)	30,000	4.0	02/05/2024
CSTB2323	1,440	-8.3%	43,240	131	31,950	1,273	(167)	29,000	4.0	22/01/2024
CSTB2324	1,660	3.8%	95,530	232	31,950	1,295	(365)	31,000	4.0	02/05/2024
CSTB2325	1,830	-1.6%	64,680	323	31,950	1,455	(375)	31,500	4.0	01/08/2024
CTCB2216	2,020	-4.7%	18,790	47	35,000	1,918	(102)	27,500	4.0	30/10/2023
CTCB2302	3,650	0.6%	55,830	252	35,000	3,196	(454)	27,000	3.0	22/05/2024
CTCB2303	1,040	-4.6%	30,520	78	35,000	859	(181)	33,500	4.0	30/11/2023
CTCB2304	1,200	-1.6%	11,100	138	35,000	948	(252)	34,500	4.0	29/01/2024
CTCB2305	1,570	-3.1%	7,350	131	35,000	1,268	(302)	32,000	4.0	22/01/2024
CTCB2306	1,980	-3.4%	52,000	232	35,000	1,541	(439)	32,000	4.0	02/05/2024
CTCB2307	2,030	-3.3%	21,700	323	35,000	1,493	(537)	34,000	4.0	01/08/2024
CTCB2308	1,570	0.0%	0	183	35,000	1,091	(479)	37,000	3.0	14/03/2024
CTPB2302	680	6.3%	21,610	15	19,250	701	21	14,220	7.2	28/09/2023
CTPB2303	660	0.0%	10,010	106	19,250	530	(130)	15,810	7.2	28/12/2023
CVHM2220	410	-33.9%	113,140	47	52,100	173	(237)	58,000	5.0	30/10/2023
CVHM2301	380	-11.6%	52,800	43	52,100	126	(254)	56,880	8.0	26/10/2023
CVHM2302	2,730	-2.9%	88,430	252	52,100	1,910	(820)	50,000	4.0	22/05/2024
CVHM2303	130	-58.1%	22,180	15	52,100	7	(123)	59,890	8.0	28/09/2023
CVHM2304	850	-2.3%	12,190	77	52,100	368	(482)	53,560	8.0	29/11/2023
CVHM2305	810	-9.0%	21,740	168	52,100	399	(411)	57,780	8.0	28/02/2024
CVHM2306	670	-11.8%	17,180	162	52,100	289	(381)	60,670	8.0	22/02/2024
CVHM2307	980	-6.7%	1,370	285	52,100	432	(548)	62,670	8.0	24/06/2024
CVHM2308	310	-6.1%	107,220	78	52,100	116	(194)	61,000	8.0	30/11/2023
CVHM2309	410	-10.9%	59,550	138	52,100	209	(201)	62,000	8.0	29/01/2024
CVHM2310	900	-8.2%	3,980	131	52,100	449	(451)	59,000	5.0	22/01/2024
CVHM2311	1,780	-1.7%	10	323	52,100	897	(883)	60,500	5.0	01/08/2024
CVHM2312	1,650	-6.8%	37,860	232	52,100	950	(700)	56,000	5.0	02/05/2024
CVIB2302	2,180	4.3%	87,960	252	21,000	2,037	(143)	19,150	1.7	22/05/2024
CVIB2303	500	8.7%	62,820	78	21,000	403	(97)	20,500	4.0	30/11/2023
CVIC2301	1,600	-3.0%	9,810	43	59,200	756	(844)	53,980	8.0	26/10/2023
CVIC2302	1,650	-2.4%	6,610	69	59,200	679	(971)	55,670	8.0	21/11/2023
CVIC2303	1,660	-5.1%	1,600	99	59,200	605	(1,055)	57,780	8.0	21/12/2023
CVIC2304	1,840	2.2%	3,540	190	59,200	682	(1,158)	59,890	8.0	21/03/2024
CVIC2305	1,570	-7.7%	9,420	162	59,200	558	(1,012)	61,110	8.0	22/02/2024
CVIC2306	2,130	0.0%	2,910	285	59,200	732	(1,398)	62,220	8.0	24/06/2024
CVIC2307	1,220	-6.9%	171,990	78	59,200	498	(722)	58,500	8.0	30/11/2023
CVNM2301	1,440	-5.9%	14,280	43	79,100	1,301	(139)	66,710	9.7	26/10/2023
CVNM2302	1,020	-8.1%	39,760	15	79,100	953	(67)	69,940	9.7	28/09/2023
CVNM2303	1,480	-7.5%	22,170	77	79,100	1,222	(258)	67,790	9.7	29/11/2023
CVNM2304	1,820	7.1%	48,310	168	79,100	1,238	(582)	68,760	9.7	28/02/2024
CVNM2305	1,660	-0.6%	5,130	162	79,100	1,045	(615)	71,020	9.7	22/02/2024
CVNM2306	1,930	4.9%	10	285	79,100	1,051	(879)	73,170	9.7	24/06/2024
CVNM2307	1,130	-7.4%	51,480	78	79,100	732	(398)	75,000	8.0	30/11/2023
CVNM2308	2,320	5.0%	450	232	79,100	1,568	(752)	69,000	8.0	02/05/2024
CVPB2301	680	3.0%	14,700	12	22,450	671	(9)	19,800	4.0	25/09/2023
CVPB2303	430	2.4%	16,760	15	22,450	418	(12)	15,780	16.0	28/09/2023
CVPB2304	540	1.9%	83,590	106	22,450	355	(185)	17,000	16.0	28/12/2023
CVPB2305	2,290	1.8%	94,240	215	22,450	1,759	(531)	18,000	3.0	15/04/2024
CVPB2306	1,990	-1.5%	45,290	92	22,450	1,558	(432)	20,000	2.0	14/12/2023
CVPB2307	640	1.6%	189,130	78	22,450	504	(136)	21,500	4.0	30/11/2023
CVPB2308	750	0.0%	88,240	138	22,450	561	(189)	22,000	4.0	29/01/2024
CVPB2309	920	0.0%	110,580	232	22,450	658	(262)	22,500	4.0	02/05/2024
CVPB2310	1,690	3.1%	4,990	131	22,450	1,229	(461)	21,500	2.0	22/01/2024
CVPB2311	2,520	5.9%	40	232	22,450	1,837	(683)	20,500	2.0	02/05/2024
CVPB2312	2,760	5.3%	2,720	323	22,450	1,935	(825)	21,000	2.0	01/08/2024
CVRE2221	260	-25.7%	36,680	47	29,000	136	(124)	32,500	4.0	30/10/2023
CVRE2302	490	-2.0%	2,650	43	29,000	356	(134)	28,670	5.0	26/10/2023

CVRE2303	2,480	-1.6%	17,610	252	29,000	2,043	(437)	25,000	3.0	22/05/2024
CVRE2304	170	-45.2%	43,900	15	29,000	112	(58)	30,000	5.0	28/09/2023
CVRE2305	790	-7.1%	55,080	77	29,000	640	(150)	27,110	5.0	29/11/2023
CVRE2306	950	-2.1%	10	168	29,000	617	(333)	29,330	5.0	28/02/2024
CVRE2307	840	5.0%	20	162	29,000	521	(319)	30,330	5.0	22/02/2024
CVRE2308	1,070	-6.1%	8,040	285	29,000	663	(407)	31,330	5.0	24/06/2024
CVRE2309	430	-8.5%	281,810	78	29,000	364	(66)	29,000	6.0	30/11/2023
CVRE2310	500	-5.7%	19,550	138	29,000	414	(86)	30,000	6.0	29/01/2024
CVRE2311	1,050	-3.7%	11,070	131	29,000	711	(339)	29,000	4.0	22/01/2024
CVRE2312	1,550	-3.7%	5,410	232	29,000	1,137	(413)	27,500	4.0	02/05/2024
CVRE2313	1,660	0.0%	0	323	29,000	1,080	(580)	29,500	4.0	01/08/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">SAB</a>	HOSE	166,800	175,900	11/09/2023	4,552	25.9	4.5
<a href="#">BSR</a>	UPCOM	21,989	20,200	30/08/2023	7,288	8.7	1.1
<a href="#">VNM</a>	HOSE	79,100	73,100	25/08/2023	9,365	16.3	4.9
<a href="#">MSH</a>	HOSE	46,400	49,350	23/08/2023	270	13.7	2.0
<a href="#">DPR</a>	HOSE	67,500	88,000	18/08/2023	302	10.4	1.1
<a href="#">GAS</a>	HOSE	105,600	111,000	17/08/2023	13,268	16.2	3.2
<a href="#">DGW</a>	HOSE	61,400	50,800	14/08/2023	440	18.8	3.1
<a href="#">STK</a>	HOSE	35,000	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	48,200	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	83,300	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	29,500	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	31,950	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	48,500	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	40,300	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	22,550	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	89,100	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	47,000	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	32,550	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	19,050	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	17,450	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	22,450	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	35,000	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	19,250	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	22,000	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	21,000	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	16,300	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	14,600	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,350	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	120,500	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	70,600	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	12,950	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">GEG</a>	HOSE	14,600	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	15,654	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">PVS</a>	HNX	37,200	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	19,839	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	51,300	50,700	13/06/2023	314	10.5	1.4
<a href="#">VHM</a>	HOSE	52,100	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	37,900	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	35,300	36,500	13/06/2023	1,363	19.1	1.9

<a href="#">VRE</a>	HOSE	29,000	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	34,550	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">MWG</a>	HOSE	57,500	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	84,400	85,000	13/06/2023	107	111.1	6.6
<a href="#">HPG</a>	HOSE	28,400	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">SBT</a>	HOSE	16,350	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	51,700	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	28,000	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	45,550	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	36,600	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	79,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	39,300	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	22,300	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	29,400	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	26,100	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	87,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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