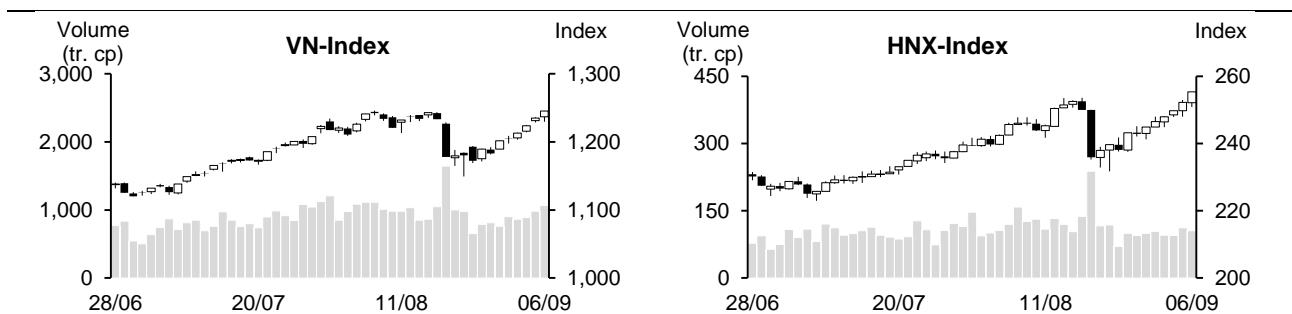


06/09/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,245.50	0.85%	1,260.03	1.24%	255.36	1.22%
<b>Total volume (mil. shares)</b>	<b>1,132.39</b>	<b>4.10%</b>	<b>291.95</b>	<b>-11.24%</b>	<b>120.16</b>	<b>2.04%</b>
<b>Matched volume (mil. shares)</b>	<b>1,067.94</b>	<b>8.57%</b>	<b>250.80</b>	<b>-0.79%</b>	<b>105.74</b>	<b>-5.55%</b>
20-session average (mil. shares)	962.56	10.95%	236.28	6.15%	118.46	-10.74%
<b>Total value (bil dong)</b>	<b>25,250</b>	<b>2.65%</b>	<b>9,260</b>	<b>-9.54%</b>	<b>2,411</b>	<b>5.82%</b>
<b>Matched value (bil dong)</b>	<b>23,712</b>	<b>8.77%</b>	<b>8,162</b>	<b>1.81%</b>	<b>2,085</b>	<b>-1.58%</b>
20-session average (bil dong)	20,579	15.22%	7,710	5.87%	2,099	-0.65%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	356	62%	22	73%	104	43%
<b>Number of droppers</b>	145	25%	4	13%	68	28%
<b>Stand still codes</b>	70	12%	4	13%	71	29%



### REMARKABLE POINTS ON THE MARKET

Vietnam stock market gained strongly further as VN-Index closed at day highest level and created new peak in 2023. The market was cautious in the morning as main indexes struggled within a small range. In which, securities gained from early. In the afternoon, the market's gaining trend became clearer. Demand spread strongly on all blue-chips as well as midcap and penny codes so main indexes gained further at the end, especially steel with many gainers surpassing peak with extraordinary volume. The liquidity was also positive with the 4<sup>th</sup> gain in a row.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 6<sup>th</sup> gain in a row. The volume stayed above 10 and 20-session average, showing positive cash flow. Not just that, the index gained to above old peak of 1,240 points with a thick gaining candle and stayed above MA5, and MA5 differentiated positively from MA20, showing that short-term recovering trend is getting stronger. Moreover, MACD increased to above Signal, maintaining buying sign and RSI increased to 65, showing that gaining trend is there, and the index might surpass old peak to move to challenge sentimental resistant of 1,300 points. For HNX, HNX-Index saw similar situation. The index surpassed old peak and stayed above MA20, and RSI increased to 69, showing that recovering trend is getting stronger and the index might move to sentimental resistant of 300 points. In general, the market is on short-term gaining trend after the gain on September 6. Therefore, investors might continue on surfing trade. In which, having priority on good-fundamental codes with positive Q3 prospect that can attract strong cash flow.

**Recommending code:** GSP (Buy)

**Observing code:** VHC, PHR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GSP	Buy	07/09/23	11.5	11.5	0.0%	13.1	13.9%	10.8	-6.1%	Might continue on recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VHC	Observe to buy	07/09/23	78.4	88-90	75	Correcting sign around old peak is not too bad with small candle and vol. -> might soon gain and surpass peak level
2	PHR	Observe to buy	07/09/23	51.3	60-62	50	Sign of returning to above MA50 and deny high vol. long dropping candle and return to gaining trend + base-withdraw candle to test MA lines -> might soon gain to surpass peak

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	48.4	46.3	4.5%	55.8	20.5%	44.3	-4.3%	
2	SAB	Buy	25/08/23	159	153.5	3.6%	170	10.7%	150	-2%	
3	DHG	Buy	28/08/23	122	115.7	5.4%	140	21%	113	-2%	
4	BVS	Buy	29/08/23	29	27.2	6.6%	31	14%	25.7	-6%	
5	CTG	Buy	31/08/23	32.65	32.1	1.7%	37.6	17.1%	30.5	-5%	
6	REE	Buy	05/09/23	64.1	62.8	2.1%	68	8%	60	-4%	
7	HPG	Buy	06/09/23	29	27.8	4.3%	31.8	14%	25.65	-8%	

**DAILY NEWS****Domestic news****VASEP: sea product export market hasn't recovered as expected**

According to Vietnam Association of Sea product export and processing (VASEP), sea product export value in August 2023 is about 846 million USD, still 15% lower than August 2022 but it is the lowest drop in the last 6 months and revenue is much higher than last month.

Expectedly as of the end of August 2023, sea product export value is nearly 5.8 billion USD, nearly 25% lower than same period 2022. Sea product export hasn't recovered as expected but the drop has lowered.

Tra fish export reached peak level in March, then tended to drop. This trend is clear on both America and China which are 2 biggest Tra fish export markets.

However, Tra fish value drop in China market is dropping, from -65% in January 2023 to -30% in May and to -7% in July 2023.

This started a hope that Tra fish export in this market will recover in the last few months of the year when China economic gets positive.

For America market, Vietnam is still number one Tra fish supplier with 91% total import volume. However, in the first few months, America is most negative market for Vietnam Tra fish. America economic must face the drop, high inflation, and Tra fish inventory from big importers so Vietnam Tra fish export value to America dropped by nearly 60%.

Meanwhile, shrimp export in 8 months to nearly 2.2 billion USD, down by 28% YoY. It hasn't break out but in recent 3 months, shrimp export is much higher than first few months of the year.

Comparing to shrimp and Tra fish, seafood export dropped lighter, by 15% YoY and the revenue was getting stable throughout the months. Biggest consuming markets are Japan with 28.5%, America 15%, Korea 11%, and EU 9%.

VASEP also stated positive forecast with export revenue in 2023 being above 9 billion USD.

**Ministry of Transport: will try to disburse 46 trillion until the end of the year**

According to Department of Planning and Investment (Ministry of Transport), as of August 2023, in total public investment assigned by Prime Minister (over 95.2 trillion), the Ministry disbursed about 49,723 billion, reaching about 52% year-target. Disbursing progress is 95% of investors' plan. Comparing to same period 2022, disbursement is over 2 times higher in value and over 12% in rate (ending August 2022, the Ministry disbursed about 22,263 billion, reaching about 40% target).

The disbursement in 8 months focused on North-South highway projects, reaching over 36.2 trillion, accounting nearly 74% disbursing value of the Ministry.

The disbursement progress is still higher than the country average, however, Department of Planning and Investment also stated that in order to disburse the rest, (about 46 trillion) in the last 5 months, it is a very big challenge for transportation section.

Source: Vietstock

## Listing Company News

### **DPR issues bonus share at the rate of 100%**

BoM of Dong Phu Rubber (HOSE: DPR) approved to issue bonus share at the rate of 100% total outstanding shares, at operating rate of 1:1 and over 43 million outstanding shares, DPR expects to issue over 43.4 million bonus shares from Q3/2023. After completing, DPR chartered capital will double to nearly 869 billion.

Recently, DPR also announced closing date for paying 2022 cash dividend at the rate of 30%. Ex-rights date is September 11, 2023. With over 43 million outstanding shares, DPR expects to spend over 130 billion on this payment. Expected payment time is November 20, 2023.

### **SMC only expects no loss in the last 6 months**

According to resolution on August 31, SMC set selling target at 440,000 tons and try to reach no loss in the last 6 months.

In half-year 2023 checked finance statements, the company net loss is 385 billion, higher than a loss of 371 billion from self-made finance statements. Other than the drop of core business, SMC must set up bad debt provision of over 200 billion in the first half of the year.

At the end of June 2023, SMC owns 5.4 trillion of current asset, in which, cash and deposit is nearly 1.5 trillion. Inventory is 1.3 trillion, 200 billion dong lower than the beginning of the year.

Short-term receivables reached 2.2 trillion, in which, nearly 1.3 trillion dong is bad debt and provision is 253 billion. Meanwhile, equity capital is only over 1.3 trillion.

### **TLG: 7 months, Thien Long pen completed nearly 70% profit year-target**

Thien Long Group (TLG) has released 7-month business results with net revenue of 2,218 billion, similar to same period. In which, export revenue is 538 billion.

In 7 months 2023, selling and management expenses increased by 16% to 632 billion. As the results, Thien Long EAT dropped by 22% YoY to 277 billion. In July alone, the company revenue is 230 billion and EAT is 9 billion.

In 2023 general meeting, Thien Long set business target with revenue of 4 trillion and EAT of 400 billion. So, after 7 months, the company completed 55% revenue and 69% profit targets.

Source: Vietstock, Fireant

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	29,000	4.32%	0.14%
VPB	21,800	3.81%	0.11%
GAS	101,500	1.91%	0.07%
FPT	99,000	2.27%	0.06%
VHM	55,900	1.08%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	28,500	8.37%	0.24%
SHS	19,100	3.80%	0.18%
PVI	51,300	3.64%	0.13%
MBS	21,100	3.43%	0.10%
IDC	48,600	1.89%	0.09%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	61,600	-1.12%	-0.05%
BID	47,300	-0.42%	-0.02%
HVN	13,350	-1.11%	-0.01%
VSH	44,700	-2.30%	-0.01%
VNM	80,000	-0.12%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DNP	22,800	-4.20%	-0.04%
THD	36,400	-0.82%	-0.04%
CDN	26,200	-2.24%	-0.02%
SCG	67,200	-0.88%	-0.02%
MVB	19,000	-2.06%	-0.01%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	29,000	4.32%	52,603,239
NVL	21,800	1.87%	46,238,077
VIX	20,100	2.29%	42,723,471
DXG	22,250	0.68%	41,801,550
GEX	25,000	1.01%	29,400,441

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,100	3.80%	17,401,465
HUT	28,500	8.37%	11,538,741
CEO	27,500	1.10%	9,612,018
PVS	36,600	0.27%	5,776,510
APS	9,800	3.16%	4,499,187

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	29,000	4.32%	1,483.2
VIC	61,600	-1.12%	1,190.0
NVL	21,800	1.87%	993.4
DXG	22,250	0.68%	907.7
VIX	20,100	2.29%	848.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,100	3.80%	328.2
HUT	28,500	8.37%	318.1
CEO	27,500	1.10%	261.3
PVS	36,600	0.27%	211.5
IDC	48,600	1.89%	146.0

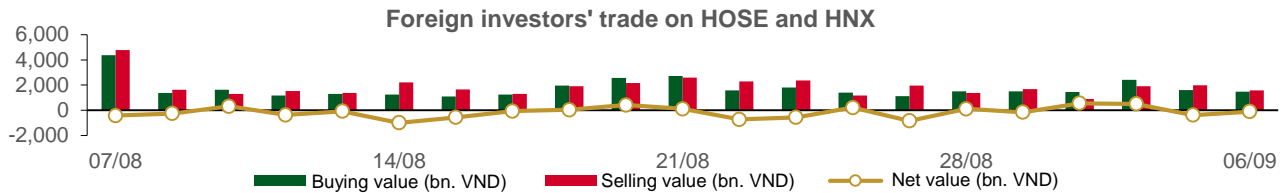
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VPB	22,900,009	476.52
SSB	6,366,052	181.43
TCB	3,216,210	112.54
KDC	1,287,400	83.68
VJC	700,000	70.35

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	8,084,000	137.53
HUT	3,554,000	90.26
IDC	700,000	31.50
GKM	734,000	26.91
DNP	729,600	16.05

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	55.83	1,449.27	51.92	1,558.57	3.92	(109.30)
HNX	0.79	26.53	0.56	13.47	0.23	13.05
<b>Total</b>	<b>56.63</b>	<b>1,475.80</b>	<b>52.48</b>	<b>1,572.04</b>	<b>4.15</b>	<b>(96.25)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VPB	21,800	23,060,600	479.98	PVS	36,600	295,800	10.80
VCB	90,200	976,388	87.85	IDC	48,600	209,400	10.03
VIC	61,600	1,133,901	70.36	SHS	19,100	210,800	3.97
VHM	55,900	1,161,300	64.37	CEO	27,500	15,600	0.42
HPG	29,000	1,785,571	49.76	HUT	28,500	13,000	0.36

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	90,200	1,383,717	124.53	PVS	36,600	195,338	7.13
VIC	61,600	1,645,977	101.88	NVB	14,500	100,000	1.44
HPG	29,000	3,538,630	99.14	IDC	48,600	12,850	0.62
FUEVFNVD	27,550	3,166,200	86.54	DTD	30,900	18,000	0.55
HDG	30,500	2,809,061	85.67	HUT	28,500	17,100	0.48

### TOP 5 NET BUYING

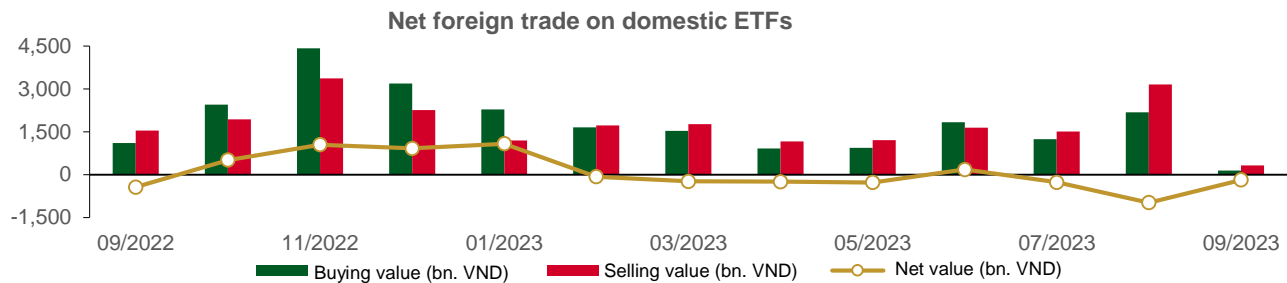
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	21,800	20,298,400	421.22	IDC	48,600	196,550	9.41
TPB	19,750	1,145,060	22.50	SHS	19,100	200,136	3.77
BSI	38,250	393,884	15.05	PVS	36,600	100,462	3.67
HDB	17,200	858,934	14.69	CEO	27,500	13,100	0.36
FTS	41,050	347,360	14.12	VNR	28,500	7,700	0.22

### TOP 5 NET SELLING

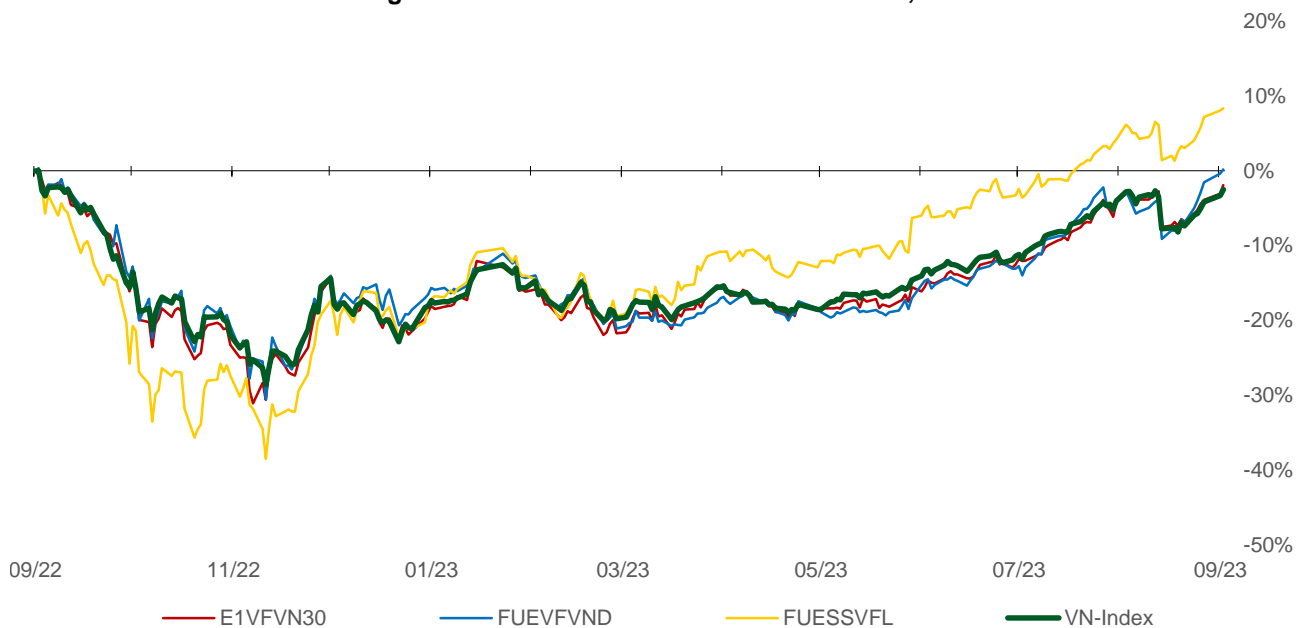
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDG	30,500	(2,788,761)	(85.04)	NVB	14,500	(100,000)	(1.44)
SSI	34,000	(1,475,350)	(49.98)	DTD	30,900	(18,000)	(0.55)
FUEVFNVD	27,550	(1,815,600)	(49.64)	AMC	18,400	(19,900)	(0.37)
HPG	29,000	(1,753,059)	(49.38)	PSD	17,200	(18,700)	(0.32)
KBC	34,400	(1,347,700)	(46.20)	MBS	21,100	(14,300)	(0.30)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,640	1.2%	2,143,378	45.96	E1VFN30	33.19	41.21	(8.02)
FUEMAV30	14,890	1.2%	18,000	0.27	FUEMAV30	0.24	0.03	0.21
FUESSV30	15,360	0.4%	14,207	0.22	FUESSV30	0.12	0.04	0.08
FUESSV50	18,990	0.0%	5,700	0.11	FUESSV50	0.01	0.00	0.01
FUESSVFL	19,710	0.3%	2,752,900	54.10	FUESSVFL	12.89	49.22	(36.33)
FUEVFN30	27,550	0.5%	3,338,980	91.27	FUEVFN30	36.90	86.54	(49.64)
FUEVN100	16,550	0.9%	113,153	1.86	FUEVN100	0.82	0.36	0.46
FUEIP100	9,120	1.1%	3,500	0.03	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,250	0.7%	3,100	0.03	FUEKIV30	0.02	0.01	0.01
FUEDCMID	11,050	0.5%	15,725	0.17	FUEDCMID	0.08	0.06	0.02
FUEKIVFS	11,080	-0.5%	500	0.01	FUEKIVFS	0.00	0.01	(0.01)
FUEMAVND	11,440	0.1%	1,000	0.01	FUEMAVND	0.00	0.01	(0.00)
FUEFCV50	11,200	-4.6%	5,806	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>8,415,949</b>	<b>194.10</b>	<b>Total</b>	<b>84.27</b>	<b>177.48</b>	<b>(93.21)</b>



### Price range in some domestic ETFs from June 01-06, 2023



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	670	0.0%	29,630	85	22,950	490	(180)	22,000	4.0	30/11/2023
CACB2303	780	0.0%	26,330	145	22,950	533	(247)	22,500	4.0	29/01/2024
CFPT2214	4,080	14.9%	13,150	54	99,000	4,078	(2)	64,590	8.5	30/10/2023
CFPT2303	3,100	5.8%	24,090	62	99,000	3,088	(12)	73,080	8.5	07/11/2023
CFPT2304	3,060	3.4%	42,000	99	99,000	2,863	(197)	71,170	9.9	14/12/2023
CFPT2305	3,630	4.0%	1,190	222	99,000	3,323	(307)	67,210	9.9	15/04/2024
CFPT2306	2,950	6.9%	103,560	85	99,000	2,712	(238)	78,090	7.9	30/11/2023
CFPT2307	3,100	5.4%	73,490	145	99,000	2,658	(442)	79,070	7.9	29/01/2024
CFPT2308	2,980	6.8%	4,760	138	99,000	2,532	(448)	80,060	7.9	22/01/2024
CFPT2309	3,360	6.0%	1,840	239	99,000	2,668	(692)	80,060	7.9	02/05/2024
CFPT2310	3,350	4.4%	650	330	99,000	2,348	(1,002)	84,510	7.9	01/08/2024
CHDB2301	500	-2.0%	8,490	50	17,200	285	(215)	16,830	3.5	26/10/2023
CHDB2302	630	-1.6%	210	76	17,200	386	(244)	16,540	3.5	21/11/2023
CHDB2303	660	1.5%	7,330	106	17,200	298	(362)	17,500	3.5	21/12/2023
CHDB2304	870	-1.1%	1,480	197	17,200	337	(533)	18,280	3.5	21/03/2024
CHDB2305	770	1.3%	30,670	169	17,200	283	(487)	18,470	3.5	22/02/2024
CHDB2306	950	0.0%	2,720	292	17,200	341	(609)	19,340	3.5	24/06/2024
CHPG2227	4,430	14.8%	9,130	54	29,000	4,306	(124)	20,500	2.0	30/10/2023
CHPG2302	4,370	12.9%	3,740	19	29,000	4,514	144	20,000	2.0	25/09/2023
CHPG2306	3,020	12.7%	126,410	62	29,000	3,041	21	20,000	3.0	07/11/2023
CHPG2307	1,920	12.9%	48,780	113	29,000	1,751	(169)	22,670	4.0	28/12/2023
CHPG2308	1,810	18.3%	14,950	50	29,000	1,763	(47)	22,110	4.0	26/10/2023
CHPG2309	2,100	12.3%	97,230	259	29,000	2,395	295	24,000	3.0	22/05/2024
CHPG2310	1,470	26.7%	61,410	22	29,000	1,460	(10)	23,220	4.0	28/09/2023
CHPG2311	2,110	15.9%	15,810	84	29,000	2,014	(96)	21,230	4.0	29/11/2023
CHPG2312	1,440	0.0%	10	113	29,000	1,534	94	23,780	4.0	28/12/2023
CHPG2313	1,990	13.1%	11,410	175	29,000	1,748	(242)	23,330	4.0	28/02/2024
CHPG2314	4,020	13.2%	39,790	174	29,000	4,205	185	21,450	2.0	27/02/2024
CHPG2315	1,740	15.2%	2,530	288	29,000	1,332	(408)	27,780	4.0	20/06/2024
CHPG2316	1,870	9.4%	80	379	29,000	1,386	(484)	28,890	4.0	19/09/2024
CHPG2317	1,440	14.3%	1,280	169	29,000	1,171	(269)	26,890	4.0	22/02/2024
CHPG2318	1,290	15.2%	49,090	198	29,000	960	(330)	29,220	4.0	22/03/2024
CHPG2319	1,530	15.0%	12,700	292	29,000	1,086	(444)	30,110	4.0	24/06/2024
CHPG2320	2,440	20.2%	31,880	99	29,000	1,905	(535)	27,000	2.0	14/12/2023
CHPG2321	2,540	12.4%	40,610	222	29,000	2,194	(346)	24,500	3.0	15/04/2024
CHPG2322	3,460	13.8%	3,010	313	29,000	2,283	(1,177)	30,000	2.0	15/07/2024
CHPG2323	1,100	29.4%	323,680	85	29,000	1,062	(38)	26,000	4.0	30/11/2023
CHPG2324	1,210	27.4%	111,420	119	29,000	1,165	(45)	26,000	4.0	03/01/2024
CHPG2325	1,070	30.5%	29,000	145	29,000	1,023	(47)	27,500	4.0	29/01/2024
CHPG2326	1,310	19.1%	87,650	239	29,000	1,260	(50)	27,500	4.0	02/05/2024
CHPG2327	2,030	24.5%	860	138	29,000	1,636	(394)	29,000	2.0	22/01/2024
CHPG2328	2,480	7.8%	10	239	29,000	2,280	(200)	28,500	2.0	02/05/2024
CHPG2329	3,530	26.1%	9,380	330	29,000	2,559	(971)	29,000	2.0	01/08/2024
CMBB2215	2,580	2.8%	4,380	54	19,250	2,401	(179)	15,270	1.7	30/10/2023
CMBB2304	730	1.4%	9,540	22	19,250	737	7	13,010	8.5	28/09/2023
CMBB2305	760	0.0%	1,140	113	19,250	593	(167)	14,420	8.5	28/12/2023
CMBB2306	2,140	0.5%	31,040	259	19,250	2,160	20	16,970	1.7	22/05/2024
CMBB2307	610	3.4%	36,320	85	19,250	516	(94)	18,000	4.0	30/11/2023
CMBB2308	670	1.5%	162,970	145	19,250	547	(123)	18,500	4.0	29/01/2024
CMBB2309	790	5.3%	13,150	239	19,250	616	(174)	19,000	4.0	02/05/2024
CMBB2310	1,260	0.0%	400	138	19,250	942	(318)	19,000	2.0	22/01/2024
CMBB2311	1,640	0.0%	0	239	19,250	1,232	(408)	19,000	2.0	02/05/2024
CMBB2312	1,930	2.7%	20	330	19,250	1,334	(596)	19,500	2.0	01/08/2024
CMSN2301	1,200	2.6%	30,700	50	82,700	1,022	(178)	73,980	10.0	26/10/2023



CMSN2302	3,950	2.6%	7,670	259	82,700	3,457	(493)	66,000	6.0	22/05/2024
CMSN2303	700	11.1%	12,230	22	82,700	599	(101)	78,000	10.0	28/09/2023
CMSN2304	1,350	3.9%	41,740	84	82,700	1,014	(336)	75,680	10.0	29/11/2023
CMSN2305	1,710	0.6%	570	175	82,700	1,201	(509)	76,790	10.0	28/02/2024
CMSN2306	1,530	2.7%	19,010	169	82,700	1,010	(520)	80,000	10.0	22/02/2024
CMSN2307	1,890	1.6%	2,210	292	82,700	1,154	(736)	83,000	10.0	24/06/2024
CMSN2308	1,280	3.2%	30,340	85	82,700	943	(337)	80,000	8.0	30/11/2023
CMSN2309	1,350	3.9%	33,310	145	82,700	887	(463)	85,000	8.0	29/01/2024
CMSN2310	1,390	6.1%	130	138	82,700	971	(419)	83,000	8.0	22/01/2024
CMSN2311	1,920	0.0%	3,050	330	82,700	1,259	(661)	88,500	8.0	01/08/2024
CMWG2215	1,220	0.8%	25,930	54	55,000	1,107	(113)	44,570	9.9	30/10/2023
CMWG2302	1,130	0.9%	41,460	62	55,000	1,215	85	49,530	5.9	07/11/2023
CMWG2303	1,190	2.6%	6,780	22	55,000	1,213	23	31,030	19.8	28/09/2023
CMWG2304	1,120	0.9%	6,420	113	55,000	1,094	(26)	33,680	19.8	28/12/2023
CMWG2305	5,700	2.7%	45,580	259	55,000	5,186	(514)	35,660	4.0	22/05/2024
CMWG2306	1,030	3.0%	43,860	85	55,000	928	(102)	50,000	8.0	30/11/2023
CMWG2307	1,180	4.4%	189,220	145	55,000	1,090	(90)	50,000	8.0	29/01/2024
CMWG2308	2,130	13.3%	11,390	138	55,000	1,488	(642)	52,000	5.0	22/01/2024
CMWG2309	2,120	-2.8%	2,310	239	55,000	1,665	(455)	54,000	5.0	02/05/2024
CMWG2310	2,370	0.0%	0	330	55,000	1,903	(467)	54,500	5.0	01/08/2024
CNVL2301	2,110	2.4%	40,310	50	21,800	2,100	(10)	13,460	4.0	26/10/2023
CNVL2302	1,570	2.0%	23,100	76	21,800	1,460	(110)	16,330	4.0	21/11/2023
CNVL2303	1,760	0.6%	7,710	197	21,800	1,501	(259)	17,330	4.0	21/03/2024
CNVL2304	1,850	3.4%	21,930	107	21,800	1,673	(177)	15,560	4.0	22/12/2023
CNVL2305	2,000	-2.0%	8,370	292	21,800	1,708	(292)	17,000	4.0	24/06/2024
CPDR2301	2,860	6.3%	77,720	50	25,550	2,846	(14)	14,220	4.0	26/10/2023
CPDR2302	1,940	7.8%	34,000	76	25,550	1,809	(131)	18,670	4.0	21/11/2023
CPDR2303	2,200	5.8%	800	197	25,550	1,819	(381)	19,890	4.0	21/03/2024
CPDR2304	2,200	7.3%	8,170	107	25,550	2,006	(194)	18,000	4.0	22/12/2023
CPDR2305	2,450	5.2%	13,310	292	25,550	1,946	(504)	20,220	4.0	24/06/2024
CPOW2301	370	2.8%	3,800	50	13,000	168	(202)	13,980	2.0	26/10/2023
CPOW2302	390	0.0%	2,390	76	13,000	195	(195)	14,330	2.0	21/11/2023
CPOW2303	420	0.0%	1,560	106	13,000	154	(266)	15,330	2.0	21/12/2023
CPOW2304	610	-1.6%	4,250	197	13,000	215	(395)	16,330	2.0	21/03/2024
CPOW2305	710	0.0%	10,370	169	13,000	306	(404)	15,000	2.0	22/02/2024
CPOW2306	930	-1.1%	1,400	292	13,000	382	(548)	16,000	2.0	24/06/2024
CPOW2307	740	-3.9%	16,970	99	13,000	390	(350)	13,500	2.0	14/12/2023
CPOW2308	650	0.0%	39,800	222	13,000	407	(243)	12,000	5.0	15/04/2024
CPOW2309	1,110	0.9%	2,110	252	13,000	521	(589)	14,500	2.0	15/05/2024
CPOW2310	1,450	-0.7%	1,000	138	13,000	781	(669)	14,000	1.0	22/01/2024
CSTB2225	6,400	0.8%	5,910	54	33,050	6,317	(83)	20,500	2.0	30/10/2023
CSTB2303	5,600	1.5%	26,550	62	33,050	5,586	(14)	22,000	2.0	07/11/2023
CSTB2304	1,080	1.9%	26,440	50	33,050	1,004	(76)	28,670	5.0	26/10/2023
CSTB2305	1,320	-2.9%	10	113	33,050	1,119	(201)	29,110	5.0	28/12/2023
CSTB2306	3,750	0.8%	30,430	259	33,050	3,338	(412)	30,000	2.0	22/05/2024
CSTB2307	700	1.5%	142,080	22	33,050	693	(7)	30,000	5.0	28/09/2023
CSTB2308	1,360	2.3%	10,670	84	33,050	1,230	(130)	27,800	5.0	29/11/2023
CSTB2309	1,140	0.0%	4,650	113	33,050	939	(201)	30,560	5.0	28/12/2023
CSTB2310	1,350	0.0%	7,320	175	33,050	1,123	(227)	30,330	5.0	28/02/2024
CSTB2311	2,990	2.8%	17,360	83	33,050	3,108	118	27,700	2.0	28/11/2023
CSTB2312	1,490	-0.7%	10	288	33,050	1,073	(417)	33,330	5.0	20/06/2024
CSTB2313	1,610	3.2%	270	379	33,050	1,067	(543)	35,560	5.0	19/09/2024
CSTB2314	1,240	2.5%	1,930	169	33,050	912	(328)	32,220	5.0	22/02/2024
CSTB2315	1,160	0.9%	15,270	198	33,050	797	(363)	34,330	5.0	22/03/2024
CSTB2316	1,280	-1.5%	10	292	33,050	851	(429)	36,330	5.0	24/06/2024
CSTB2317	1,940	2.1%	45,860	99	33,050	1,610	(330)	30,000	3.0	14/12/2023
CSTB2318	1,790	-2.7%	1,770	252	33,050	1,399	(391)	32,000	4.0	15/05/2024
CSTB2319	1,090	0.9%	85,600	222	33,050	903	(187)	27,000	9.0	15/04/2024
CSTB2320	1,480	3.5%	129,820	85	33,050	1,411	(69)	28,500	4.0	30/11/2023
CSTB2321	1,630	3.2%	108,610	145	33,050	1,514	(116)	29,000	4.0	29/01/2024

CSTB2322	1,790	1.7%	410,590	239	33,050	1,620	(170)	30,000	4.0	02/05/2024
CSTB2323	1,840	11.5%	16,440	138	33,050	1,493	(347)	29,000	4.0	22/01/2024
CSTB2324	1,770	5.4%	110,690	239	33,050	1,488	(282)	31,000	4.0	02/05/2024
CSTB2325	2,000	4.7%	76,170	330	33,050	1,644	(356)	31,500	4.0	01/08/2024
CTCB2216	2,130	2.4%	13,200	54	35,200	1,977	(153)	27,500	4.0	30/10/2023
CTCB2302	3,600	0.0%	5,320	259	35,200	3,268	(332)	27,000	3.0	22/05/2024
CTCB2303	1,090	0.9%	51,590	85	35,200	919	(171)	33,500	4.0	30/11/2023
CTCB2304	1,250	2.5%	36,590	145	35,200	1,000	(250)	34,500	4.0	29/01/2024
CTCB2305	1,830	13.7%	95,280	138	35,200	1,324	(506)	32,000	4.0	22/01/2024
CTCB2306	2,020	4.1%	60	239	35,200	1,592	(428)	32,000	4.0	02/05/2024
CTCB2307	2,080	-0.5%	80	330	35,200	1,540	(540)	34,000	4.0	01/08/2024
CTPB2302	730	-1.4%	8,100	22	19,750	771	41	14,220	7.2	28/09/2023
CTPB2303	700	0.0%	29,870	113	19,750	595	(105)	15,810	7.2	28/12/2023
CVHM2220	780	11.4%	60,780	54	55,900	463	(317)	58,000	5.0	30/10/2023
CVHM2301	560	7.7%	57,810	50	55,900	331	(229)	56,880	8.0	26/10/2023
CVHM2302	3,090	3.7%	33,060	259	55,900	2,578	(512)	50,000	4.0	22/05/2024
CVHM2303	370	0.0%	13,010	22	55,900	86	(284)	59,890	8.0	28/09/2023
CVHM2304	950	6.7%	36,490	84	55,900	657	(293)	53,560	8.0	29/11/2023
CVHM2305	1,100	5.8%	14,490	175	55,900	632	(468)	57,780	8.0	28/02/2024
CVHM2306	940	6.8%	7,290	169	55,900	484	(456)	60,670	8.0	22/02/2024
CVHM2307	1,270	6.7%	16,820	292	55,900	636	(634)	62,670	8.0	24/06/2024
CVHM2308	430	10.3%	146,710	85	55,900	265	(165)	61,000	8.0	30/11/2023
CVHM2309	610	8.9%	84,140	145	55,900	378	(232)	62,000	8.0	29/01/2024
CVHM2310	1,270	6.7%	3,880	138	55,900	779	(491)	59,000	5.0	22/01/2024
CVHM2311	2,130	4.4%	210	330	55,900	1,266	(864)	60,500	5.0	01/08/2024
CVHM2312	2,100	7.1%	33,310	239	55,900	1,374	(726)	56,000	5.0	02/05/2024
CVIB2302	2,210	0.5%	13,340	259	20,650	1,914	(296)	19,150	1.7	22/05/2024
CVIB2303	500	0.0%	67,720	85	20,650	366	(134)	20,500	4.0	30/11/2023
CVIC2301	1,810	2.8%	10,540	50	61,600	1,030	(780)	53,980	8.0	26/10/2023
CVIC2302	1,710	-2.3%	3,000	76	61,600	923	(787)	55,670	8.0	21/11/2023
CVIC2303	1,640	-3.5%	7,500	106	61,600	818	(822)	57,780	8.0	21/12/2023
CVIC2304	1,950	-2.5%	2,230	197	61,600	871	(1,079)	59,890	8.0	21/03/2024
CVIC2305	1,900	-3.1%	5,750	169	61,600	736	(1,164)	61,110	8.0	22/02/2024
CVIC2306	2,190	-0.5%	3,360	292	61,600	907	(1,283)	62,220	8.0	24/06/2024
CVIC2307	1,310	-3.7%	140,560	85	61,600	707	(603)	58,500	8.0	30/11/2023
CVNM2301	1,540	-1.9%	49,420	50	80,000	1,397	(143)	66,710	9.7	26/10/2023
CVNM2302	1,110	-2.6%	29,690	22	80,000	1,050	(60)	69,940	9.7	28/09/2023
CVNM2303	1,600	-1.8%	11,760	84	80,000	1,318	(282)	67,790	9.7	29/11/2023
CVNM2304	1,850	-2.1%	8,900	175	80,000	1,327	(523)	68,760	9.7	28/02/2024
CVNM2305	1,700	-2.9%	30	169	80,000	1,131	(569)	71,020	9.7	22/02/2024
CVNM2306	1,980	-2.5%	20	292	80,000	1,129	(851)	73,170	9.7	24/06/2024
CVNM2307	1,270	-2.3%	28,540	85	80,000	834	(436)	75,000	8.0	30/11/2023
CVNM2308	2,360	-2.1%	8,800	239	80,000	1,672	(688)	69,000	8.0	02/05/2024
CVPB2301	650	6.6%	1,820	19	21,800	531	(119)	19,800	4.0	25/09/2023
CVPB2303	420	0.0%	8,740	22	21,800	378	(42)	15,780	16.0	28/09/2023
CVPB2304	520	4.0%	39,550	113	21,800	319	(201)	17,000	16.0	28/12/2023
CVPB2305	2,130	4.9%	87,520	222	21,800	1,589	(541)	18,000	3.0	15/04/2024
CVPB2306	1,900	11.8%	81,960	99	21,800	1,339	(561)	20,000	2.0	14/12/2023
CVPB2307	570	16.3%	265,430	85	21,800	420	(150)	21,500	4.0	30/11/2023
CVPB2308	660	10.0%	35,790	145	21,800	481	(179)	22,000	4.0	29/01/2024
CVPB2309	830	6.4%	55,870	239	21,800	578	(252)	22,500	4.0	02/05/2024
CVPB2310	1,360	3.0%	10	138	21,800	1,056	(304)	21,500	2.0	22/01/2024
CVPB2311	2,140	3.4%	1,250	239	21,800	1,635	(505)	20,500	2.0	02/05/2024
CVPB2312	2,530	4.6%	2,900	330	21,800	1,739	(791)	21,000	2.0	01/08/2024
CVRE2221	410	-2.4%	24,050	54	30,300	260	(150)	32,500	4.0	30/10/2023
CVRE2302	620	-3.1%	36,160	50	30,300	544	(76)	28,670	5.0	26/10/2023
CVRE2303	2,690	1.9%	5,260	259	30,300	2,393	(297)	25,000	3.0	22/05/2024
CVRE2304	380	0.0%	9,110	22	30,300	273	(107)	30,000	5.0	28/09/2023
CVRE2305	990	-2.9%	33,360	84	30,300	847	(143)	27,110	5.0	29/11/2023
CVRE2306	1,110	-1.8%	10	175	30,300	784	(326)	29,330	5.0	28/02/2024

CVRE2307	1,000	-2.9%	7,030	169	30,300	675	(325)	30,330	5.0	22/02/2024
CVRE2308	1,300	0.0%	210	292	30,300	812	(488)	31,330	5.0	24/06/2024
CVRE2309	570	0.0%	60,890	85	30,300	509	(61)	29,000	6.0	30/11/2023
CVRE2310	620	-3.1%	19,350	145	30,300	546	(74)	30,000	6.0	29/01/2024
CVRE2311	1,230	0.0%	0	138	30,300	926	(304)	29,000	4.0	22/01/2024
CVRE2312	1,600	0.0%	0	239	30,300	1,370	(230)	27,500	4.0	02/05/2024
CVRE2313	1,650	0.0%	0	330	30,300	1,289	(361)	29,500	4.0	01/08/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">BSR</a>	UPCOM	20,508	20,200	30/08/2023	7,288	8.7	1.1
<a href="#">VNM</a>	HOSE	80,000	73,100	25/08/2023	9,365	16.3	4.9
<a href="#">MSH</a>	HOSE	43,000	49,350	23/08/2023	270	13.7	2.0
<a href="#">DPR</a>	HOSE	69,900	88,000	18/08/2023	302	10.4	1.1
<a href="#">GAS</a>	HOSE	101,500	111,000	17/08/2023	13,268	16.2	3.2
<a href="#">DGW</a>	HOSE	59,900	50,800	14/08/2023	440	18.8	3.1
<a href="#">STK</a>	HOSE	34,000	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	48,600	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	81,100	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	28,950	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	33,050	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	49,700	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	39,300	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	22,950	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	90,200	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	47,300	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	32,650	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	19,250	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	17,200	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	21,800	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	35,200	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	19,750	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	20,700	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	20,650	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	16,150	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	14,900	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,650	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	122,000	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	71,000	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,000	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">GEG</a>	HOSE	14,550	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	15,942	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">PVS</a>	HNX	36,600	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	19,081	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	49,850	50,700	13/06/2023	314	10.5	1.4
<a href="#">VHM</a>	HOSE	55,900	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	39,250	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	36,450	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	30,300	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	34,400	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">MWG</a>	HOSE	55,000	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	84,800	85,000	13/06/2023	107	111.1	6.6
<a href="#">HPG</a>	HOSE	29,000	35,400	13/06/2023	7,698	16.6	1.2

<a href="#">SAB</a>	HOSE	159,000	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	16,550	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	51,300	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	29,000	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	45,650	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	35,450	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	78,400	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	38,500	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	22,000	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	28,950	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	23,750	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	87,100	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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