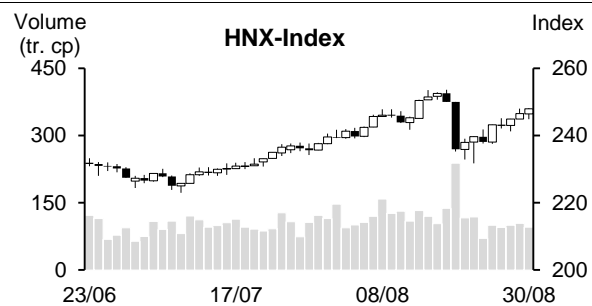
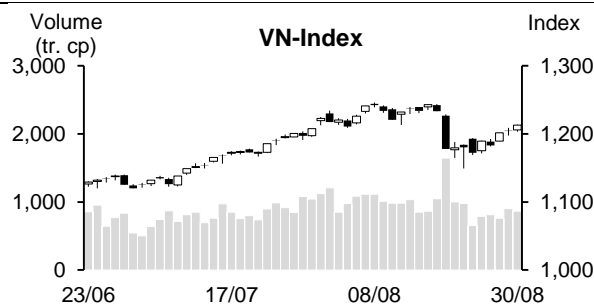


30/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,213.16	0.72%	1,225.56	0.83%	247.96	0.60%
Total volume (mil. shares)	912.37	-7.96%	228.59	-10.24%	101.01	-14.91%
Matched volume (mil. shares)	864.93	-4.39%	214.37	3.52%	95.36	-8.37%
20-session average (mil. shares)	974.67	-11.26%	244.83	-12.44%	119.18	-19.98%
Total value (bil dong)	20,922	-4.92%	7,881	-3.76%	2,003	-13.27%
Matched value (bil dong)	19,664	-1.82%	7,318	5.27%	1,847	-9.96%
20-session average (bil dong)	20,534	-4.24%	7,830	-6.53%	2,066	-10.63%
	Weight %		Weight %		Weight %	
Number of gainers	320	57%	22	73%	90	39%
Number of droppers	167	30%	6	20%	84	36%
Stand still codes	75	13%	2	7%	58	25%



REMARKABLE POINTS ON THE MARKET

The market was still excitement as VN-Index closed at near day highest level. It was gloomy in the morning as the liquidity was low. Accordingly, main indexes only struggled around reference. However, the market was only really exploding after lunch break. The excitement helped the demand spreading consistently on other pillar groups. The market saw much more gainers. On the other hand, foreign trade was also a positive point today with highest net buying of recent 2 months.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd gain in a row. The volume dropped and stayed below 10 and 20-session average, showing that the cash flow wasn't really strong. The index gained and surpassed MA20 pressure, and RSI stayed above Midline, showing that short-term dropping pressure might have been shaken off and the index might continue recovering to old peak around 1,240 points. However, -DI was above +DI, and MACD stayed below Signal, showing that new buying sign hasn't been confirmed. Therefore, investors should be cautious on high-price purchase. For HNX, HNX-Index saw similar situation. It gained and stayed above MA20, and RSI surpassed 60, showing that the index might still gain and might move to 252 points (old peak). In general, the market is more positive after the gain on August 30. Therefore, investors might use technical corrections to make surfing trades. In which, having priority on good fundamental codes with positive Q3 results prospect that can attract strong cash flow.

Recommending code: CTG (Buy)

Observing code: FMC, SZC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	31/08/23	32.1	32.1	0.0%	37.6	17.1%	30.5	-5%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	FMC	Observe to buy	31/08/23	47.4	51	44.5	Sign of keeping gaining trend above MA50 + recover again to deny high vol. long dropping candle -> might move to test peak level, might consider buying at 46-46.5
2	SZC	Observe to buy	31/08/23	36.6	37.7-39	34	Sign of keeping gaining trend above MA50 + recover again to deny high vol. long dropping candle -> might move to test peak level, might consider buying at 34.5-35

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	49	46.3	5.8%	55.8	20.5%	44.3	-4.3%	
2	SAB	Buy	25/08/23	159.8	153.5	4.1%	170	10.7%	150	-2%	
3	DHG	Buy	28/08/23	116.4	115.7	0.6%	140	21%	113	-2%	
4	BVS	Buy	29/08/23	28.5	27.2	4.8%	31	14%	25.7	-6%	

DAILY NEWS**Domestic news****Agriculture, forestry, and sea products export in 8 months dropped by 9.5%**

Ministry of Agriculture and Rural Development stated that in 8 months 2023, total agriculture, forestry, and sea products import-export value is about 59.69 billion USD, in which, export is 33.21 billion USD, import is 26.48 billion USD. Export surplus in 8 months is 6.72 billion USD.

In 8 months, export value in many main export products was lower than same period, so total export value expects to drop by 9.5%. in which, sea products is 5.68 billion USD, down by 25.4%; forestry is 8.95 billion USD, down by 25.1%. Agriculture products is 16.9 billion USD, up by 11.5%. The contribution from vegetable export is 3.45 billion USD, up by 57.5%; rice is 3.17 billion USD, up by 36.1%. However, average export price of some main agriculture products still dropped like rubber down by 19.6%, tea by 2.6%; but rice increased by 11.5% (sometimes to nearly 650 USD/ton) and coffee up by 8.5%.

China, America, and Japan are still 3 biggest export markets. Export to China accounts 21.9%, up by 9.8%; America accounts 20.6%, down by 27.4%; and Japan accounts 7.6%, down by 10.6%.

For import, the Ministry stated that in 8 months 2023, import value is 26.48 billion USD, down by 12.9% YoY. In which, import of agriculture product, farming product, sea product, forestry product, and production input all dropped.

Total product retail and consumption service revenue in 8 months 2023 is over 4,000 trillion

Total product retail and consumption service revenue in August is about 515.4 trillion, up by 0.9% MoM, up by 7.6% YoY as essential products demand, especially new school year products increased strongly and August is summer month so tourism activities are excited. In 8 months 2023, total product retail and consumption service revenue in current price is about 4,043.9 trillion, up by 10% YoY (same period 2022 growth was 19.2%), if excluding price growth of 7.7% (same period 2022 growth was 15.1%).

Product retail revenue is about 3,175.5 trillion, accounting 78.5% total value and up by 8.7% YoY (excluding price growth of 7.4%). Accommodation and food services revenue is about 436.3 trillion, accounting 10.8% total amount and up by 15.6% YoY. Tourism revenue is about 22.4 trillion, accounting 0.6% total amount, up by 47% YoY since tourism demand increased strongly during busy season.

Total Vietnam investment abroad is over 416 million USD in 8 months

Foreign investment Department, Ministry of Planning and investment stated that in 8 months 2023, Vietnam total new and added investment abroad is nearly 416.34 million USD (up by 5.2% YoY).

Vietnam invests in 14 sections. In which, wholesale and retail is at the lead with 23 new projects and 6 capital adjustments, with total registered capital of nearly 150.28 million USD, accounting 36.1% total investment abroad.

There are 23 countries and regions invested by Vietnam in 8 months 2023. At the lead is Canada with 01 new and 01 capital added projects, total registered capital is over 150.2 million USD, accounting 36.1% total investment.

As of August 20, 2023, Vietnam has 1,665 projects abroad in valid with total investment of nearly 22.1 billion USD. In which, there are 141 projects from state owned companies, with total investment abroad of nearly 11.67 billion USD, accounting 52.8% total investment.

Vietnam investment abroad focused the most on minerals (31.5%), and agriculture, forestry, and sea products (15.5%).

Source: Cafef, Vietstock

Listing Company News

Novaland loss is higher after checking because of provision

After checking on half year 2023 combined finance statements, Novaland (HOSE: NVL) net loss increased by 482 billion to above 1 trillion.

In detail, net revenue, finance revenue, and expenses nearly stayed the same after checking. However, cost increased by 16% so gross profit dropped by 23% to 477 billion. On the other hand, other loss is 6 billion in checked report while self-made report showed profit of 296 billion.

With these 2 changes, NVL net loss in half year 2023 reached 1,012 billion, 482 billion higher than self-made report (same period profit is 1,828 billion).

After checking, Hoa Binh Construction (HBC) turned from hundred-billion-dong profit to a loss of over 700 billion

Hoa Binh Construction (HBC) has released half-year checked finance statements with a net loss of 711 billion. Meanwhile, self-made report stated profit at 103.2 billion. The biggest change in checked report is other profit that dropped by 99% to 6 billion. According to explanation, this item changed because off the profit drop from selling parent company assets.

Besides, finance revenue also dropped by 76% after checking to 23.4 billion because of adjusting the revenue from transferring subsidiary company, besides, management expense increased by 17% from self-made report with higher provision on hard-claim debt.

So, after 6 months, Hoa Binh net revenue is 3,462 billion, down by nearly 52% YoY. After expenses, the company loss is 711 billion, while same period profit is 64.7 billion.

HPX: lowering expenses, Hai Phat saw big profit in Q2/2023

Hai Phat Investment (HOSE: HPX) released Q2/2023 finance statements, revenue is 624.5 billion, up by 44.3% YoY. However, cost increased strongly to 467 billion, so Hai Phat gross profit dropped by 41.6% to 157.2 billion.

During the period, the company finance revenue dropped by nearly 5 billion to 9.45 billion. On the other side, finance expense dropped strongly from 147 to 40 billion, mainly because of lower loan interest.

After tax and fee, Hai Phat EAT is 84.3 billion, didn't change much from same period 2022, but still much better than a loss of 33.1 billion in Q1/2023 and profit of 7.8 billion in Q4/2022.

In 6 months, HPX revenue increased by 50% YoY to 667.5 billion. However, EAT dropped by 48% to over 51 billion.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	32,100	2.72%	0.08%
VCB	89,100	0.79%	0.08%
FPT	96,600	3.21%	0.08%
BID	46,200	0.87%	0.04%
SSI	33,500	3.55%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	65,100	6.72%	0.21%
SHS	18,500	4.52%	0.21%
MBS	20,100	5.24%	0.14%
VFS	28,900	9.89%	0.10%
HUT	26,300	1.94%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	62,000	-2.21%	-0.11%
GAS	99,300	-0.60%	-0.02%
SSB	28,100	-0.88%	-0.01%
NVL	20,050	-1.47%	-0.01%
MSN	79,600	-0.50%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	25,300	-1.17%	-0.05%
NVB	14,100	-1.40%	-0.04%
BAB	13,900	-0.71%	-0.03%
THD	36,600	-0.54%	-0.02%
HTP	26,000	-2.99%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	20,050	-1.47%	67,205,585
VIX	19,450	3.73%	37,990,411
VND	23,500	4.91%	34,472,777
DIG	28,500	2.89%	30,077,613
STB	32,500	2.36%	27,240,178

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,500	4.52%	22,724,693
CEO	25,300	-1.17%	15,126,322
MBS	20,100	5.24%	6,872,831
HUT	26,300	1.94%	5,140,476
PVS	34,900	0.00%	4,305,400

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	62,000	-2.21%	1,516.0
NVL	20,050	-1.47%	1,345.7
STB	32,500	2.36%	876.3
DIG	28,500	2.89%	846.4
SSI	33,500	3.55%	822.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,500	4.52%	409.5
CEO	25,300	-1.17%	382.7
PVS	34,900	0.00%	149.8
MBS	20,100	5.24%	134.6
HUT	26,300	1.94%	134.0

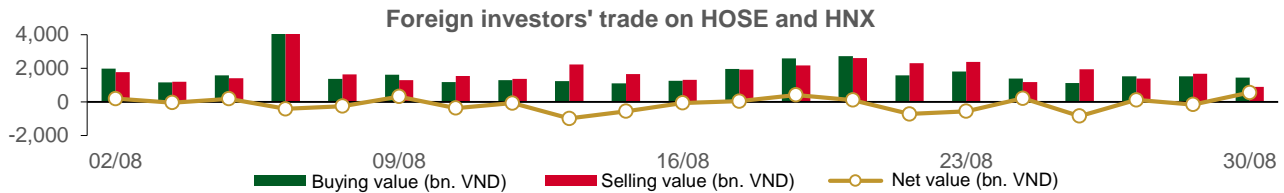
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PET	5,992,000	157.38
EIB	6,050,000	143.02
MSN	1,353,500	108.26
FPT	850,400	83.82
VJC	854,960	83.34

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	4,520,000	111.66
PMC	400,000	28.48
VCS	90,000	5.49
GKM	119,000	4.45
SHS	170,000	3.06

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.23	1,413.50	30.16	883.20	15.08	530.29
HNX	1.14	37.93	0.41	10.75	0.72	27.18
Total	46.37	1,451.43	30.57	893.95	15.80	557.47



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CTG	32,100	3,203,500	102.91	IDC	47,400	326,000	15.42
KDC	64,700	1,250,000	81.25	PVS	34,900	440,300	15.34
FPT	96,600	749,400	75.01	TNG	19,400	208,400	4.03
MWG	53,800	1,355,950	73.11	MBS	20,100	37,000	0.71
VNM	77,800	926,400	71.81	VNR	28,400	15,600	0.44

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	96,600	762,460	76.26	PVS	34,900	194,000	6.79
MSN	79,600	746,200	59.41	NVB	14,100	100,000	1.42
HPG	27,200	2,201,244	59.25	THD	36,600	22,000	0.81
TPB	19,550	2,914,600	56.46	HCC	12,700	26,600	0.34
VPB	20,800	2,248,900	46.64	IDC	47,400	7,000	0.33

TOP 5 NET BUYING

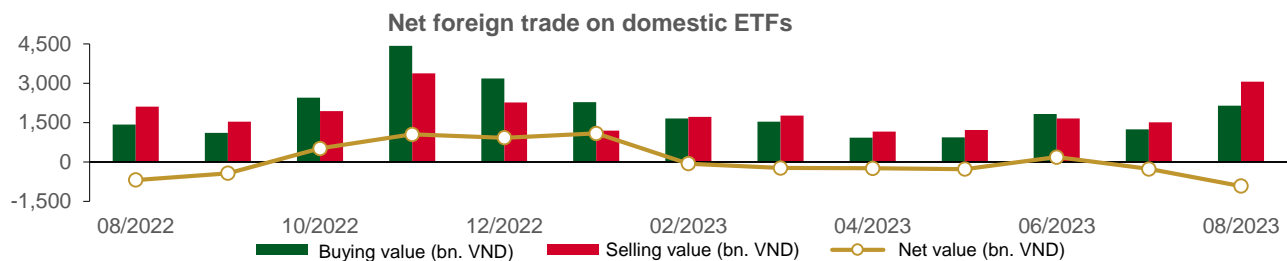
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	64,700	1,199,700	77.99	IDC	47,400	319,000	15.09
CTG	32,100	2,364,898	76.33	PVS	34,900	246,300	8.56
VRE	29,700	2,039,600	60.49	TNG	19,400	203,100	3.92
GMD	58,700	1,023,025	59.31	VNR	28,400	15,600	0.44
KBC	33,600	1,673,800	56.05	MBS	20,100	20,900	0.40

TOP 5 NET SELLING

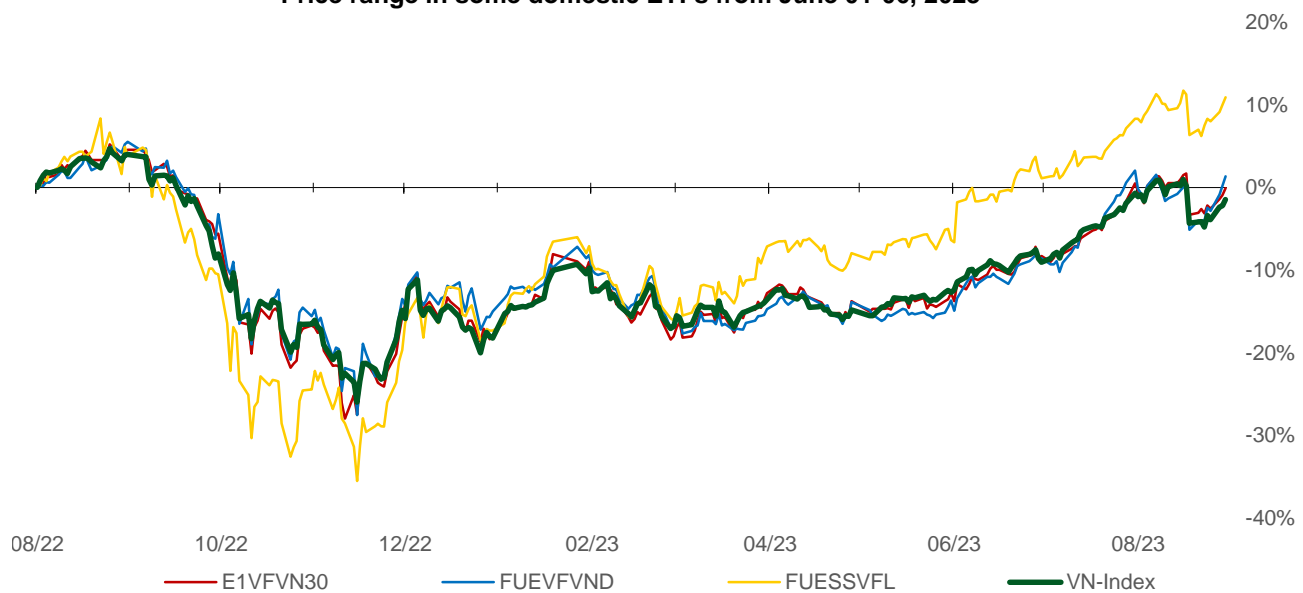
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	79,600	(497,000)	(39.53)	NVB	14,100	(100,000)	(1.42)
DPM	36,150	(820,600)	(29.65)	THD	36,600	(22,000)	(0.81)
SSI	33,500	(800,081)	(25.86)	HCC	12,700	(25,500)	(0.32)
VPB	20,800	(1,028,400)	(21.26)	HUT	26,300	(3,800)	(0.10)
DCM	30,400	(636,672)	(19.40)	VTV	5,000	(20,000)	(0.10)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,080	0.9%	797,698	16.75	E1VFN30	5.66	15.80	(10.13)
FUEMAV30	14,490	0.9%	3,900	0.06	FUEMAV30	0.06	0.00	0.06
FUESSV30	14,960	0.3%	22,100	0.33	FUESSV30	0.30	0.00	0.30
FUESSV50	18,900	0.5%	7,800	0.15	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,240	0.8%	198,510	3.81	FUESSVFL	0.02	3.25	(3.23)
FUEVFN30	26,700	1.1%	1,171,130	31.24	FUEVFN30	13.35	26.22	(12.88)
FUEVN100	16,210	1.1%	52,700	0.84	FUEVN100	0.49	0.69	(0.20)
FUEIP100	8,880	0.5%	300	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,070	1.1%	75,300	0.60	FUEKIV30	0.36	0.22	0.14
FUEDCMID	10,650	0.9%	12,600	0.13	FUEDCMID	0.00	0.00	0.00
FUEKIVFS	10,930	1.2%	49,100	0.53	FUEKIVFS	0.27	0.26	0.01
FUEMAVND	11,150	0.7%	1,000,100	11.20	FUEMAVND	11.20	11.20	0.00
FUEFCV50	13,500	-5.9%	5,712	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			3,396,950	65.72	Total	31.71	57.65	(25.94)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,240	1.6%	74,910	0	22,450	1,367	127	17,940	3.3	30/08/2023
CACB2302	620	8.8%	44,250	92	22,450	426	(194)	22,000	4.0	30/11/2023
CACB2303	730	9.0%	58,060	152	22,450	473	(257)	22,500	4.0	29/01/2024
CFPT2213	3,740	2.2%	400	0	96,600	3,917	177	63,310	8.5	30/08/2023
CFPT2214	3,990	13.0%	5,360	61	96,600	3,799	(191)	64,590	8.5	30/10/2023
CFPT2303	2,890	18.4%	90,010	69	96,600	2,810	(80)	73,080	8.5	07/11/2023
CFPT2304	2,980	9.6%	6,270	106	96,600	2,625	(355)	71,170	9.9	14/12/2023
CFPT2305	3,570	5.6%	6,120	229	96,600	3,087	(483)	67,210	9.9	15/04/2024
CFPT2306	2,760	15.0%	351,250	92	96,600	2,420	(340)	78,090	7.9	30/11/2023
CFPT2307	2,960	14.3%	185,470	152	96,600	2,379	(581)	79,070	7.9	29/01/2024
CFPT2308	2,750	13.2%	780	145	96,600	2,256	(494)	80,060	7.9	22/01/2024
CFPT2309	3,130	23.2%	1,700	246	96,600	2,405	(725)	80,060	7.9	02/05/2024
CFPT2310	3,130	-0.3%	14,750	337	96,600	2,112	(1,018)	84,510	7.9	01/08/2024
CHDB2301	400	2.6%	9,360	57	16,350	173	(227)	16,830	3.5	26/10/2023
CHDB2302	540	1.9%	230	83	16,350	257	(283)	16,540	3.5	21/11/2023
CHDB2303	560	3.7%	1,090	113	16,350	200	(360)	17,500	3.5	21/12/2023
CHDB2304	760	-2.6%	260	204	16,350	244	(516)	18,280	3.5	21/03/2024
CHDB2305	660	-4.4%	12,080	176	16,350	198	(462)	18,470	3.5	22/02/2024
CHDB2306	830	0.0%	12,630	299	16,350	256	(574)	19,340	3.5	24/06/2024
CHPG2226	3,640	1.4%	730	0	27,200	3,851	211	19,500	2.0	30/08/2023
CHPG2227	3,600	1.7%	17,700	61	27,200	3,447	(153)	20,500	2.0	30/10/2023
CHPG2302	3,600	3.5%	50	26	27,200	3,621	21	20,000	2.0	25/09/2023
CHPG2306	2,700	13.5%	47,300	69	27,200	2,467	(233)	20,000	3.0	07/11/2023
CHPG2307	1,640	3.1%	11,210	120	27,200	1,386	(254)	22,670	4.0	28/12/2023
CHPG2308	1,460	5.0%	14,000	57	27,200	1,355	(105)	22,110	4.0	26/10/2023
CHPG2309	1,810	4.6%	43,310	266	27,200	1,965	155	24,000	3.0	22/05/2024
CHPG2310	1,100	6.8%	61,490	29	27,200	1,046	(54)	23,220	4.0	28/09/2023
CHPG2311	1,750	4.2%	1,870	91	27,200	1,610	(140)	21,230	4.0	29/11/2023
CHPG2312	1,380	-2.1%	510	120	27,200	1,193	(187)	23,780	4.0	28/12/2023
CHPG2313	1,720	3.6%	2,290	182	27,200	1,408	(312)	23,330	4.0	28/02/2024
CHPG2314	3,370	2.4%	23,500	181	27,200	3,457	87	21,450	2.0	27/02/2024
CHPG2315	1,460	-2.0%	310	295	27,200	1,072	(388)	27,780	4.0	20/06/2024
CHPG2316	1,630	-2.4%	590	386	27,200	1,133	(497)	28,890	4.0	19/09/2024
CHPG2317	1,270	2.4%	320	176	27,200	904	(366)	26,890	4.0	22/02/2024
CHPG2318	1,090	3.8%	58,060	205	27,200	736	(354)	29,220	4.0	22/03/2024
CHPG2319	1,340	1.5%	16,690	299	27,200	862	(478)	30,110	4.0	24/06/2024
CHPG2320	1,950	2.6%	5,780	106	27,200	1,388	(562)	27,000	2.0	14/12/2023
CHPG2321	2,180	3.3%	12,410	229	27,200	1,775	(405)	24,500	3.0	15/04/2024
CHPG2322	3,000	3.5%	3,500	320	27,200	1,825	(1,175)	30,000	2.0	15/07/2024
CHPG2323	810	6.6%	91,360	92	27,200	775	(35)	26,000	4.0	30/11/2023
CHPG2324	900	7.1%	56,700	126	27,200	880	(20)	26,000	4.0	03/01/2024
CHPG2325	810	5.2%	65,300	152	27,200	773	(37)	27,500	4.0	29/01/2024
CHPG2326	1,080	5.9%	20,820	246	27,200	999	(81)	27,500	4.0	02/05/2024
CHPG2327	1,560	2.0%	4,470	145	27,200	1,205	(355)	29,000	2.0	22/01/2024
CHPG2328	2,300	0.0%	0	246	27,200	1,795	(505)	28,500	2.0	02/05/2024
CHPG2329	2,720	0.0%	0	337	27,200	2,068	(652)	29,000	2.0	01/08/2024
CMBB2214	2,260	0.9%	2,410	0	18,400	2,342	82	14,420	1.7	30/08/2023
CMBB2215	2,130	1.4%	2,450	61	18,400	1,945	(185)	15,270	1.7	30/10/2023
CMBB2304	670	3.1%	1,210	29	18,400	637	(33)	13,010	8.5	28/09/2023
CMBB2305	700	0.0%	1,420	120	18,400	503	(197)	14,420	8.5	28/12/2023
CMBB2306	1,920	2.7%	15,790	266	18,400	1,822	(98)	16,970	1.7	22/05/2024
CMBB2307	490	4.3%	290,660	92	18,400	392	(98)	18,000	4.0	30/11/2023
CMBB2308	570	5.6%	13,170	152	18,400	431	(139)	18,500	4.0	29/01/2024
CMBB2309	680	4.6%	50,880	246	18,400	504	(176)	19,000	4.0	02/05/2024

CMBB2310	1,060	-23.7%	660	145	18,400	732	(328)	19,000	2.0	22/01/2024
CMBB2311	1,420	-2.1%	500	246	18,400	1,008	(412)	19,000	2.0	02/05/2024
CMBB2312	1,840	0.0%	0	337	18,400	1,114	(726)	19,500	2.0	01/08/2024
CMSN2215	20	-93.1%	74,940	0	79,600	0	(20)	102,000	10.0	30/08/2023
CMSN2301	1,080	-2.7%	19,010	57	79,600	808	(272)	73,980	10.0	26/10/2023
CMSN2302	3,730	0.3%	8,330	266	79,600	3,059	(671)	66,000	6.0	22/05/2024
CMSN2303	620	0.0%	17,640	29	79,600	429	(191)	78,000	10.0	28/09/2023
CMSN2304	1,220	-0.8%	13,450	91	79,600	821	(399)	75,680	10.0	29/11/2023
CMSN2305	1,580	-1.9%	400	182	79,600	1,016	(564)	76,790	10.0	28/02/2024
CMSN2306	1,400	-1.4%	17,450	176	79,600	845	(555)	80,000	10.0	22/02/2024
CMSN2307	1,740	-4.4%	610	299	79,600	993	(747)	83,000	10.0	24/06/2024
CMSN2308	1,150	-2.5%	71,810	92	79,600	749	(401)	80,000	8.0	30/11/2023
CMSN2309	1,210	0.0%	81,110	152	79,600	723	(487)	85,000	8.0	29/01/2024
CMSN2310	1,290	0.0%	0	145	79,600	793	(497)	83,000	8.0	22/01/2024
CMSN2311	2,110	0.0%	0	337	79,600	1,082	(1,028)	88,500	8.0	01/08/2024
CMWG2214	670	11.7%	74,400	0	53,800	782	112	46,060	9.9	30/08/2023
CMWG2215	1,150	6.5%	36,290	61	53,800	1,010	(140)	44,570	9.9	30/10/2023
CMWG2302	1,050	11.7%	46,030	69	53,800	1,096	46	49,530	5.9	07/11/2023
CMWG2303	1,120	-1.8%	4,560	29	53,800	1,153	33	31,030	19.8	28/09/2023
CMWG2304	1,090	1.9%	9,040	120	53,800	1,036	(54)	33,680	19.8	28/12/2023
CMWG2305	5,540	5.3%	21,190	266	53,800	4,923	(617)	35,660	4.0	22/05/2024
CMWG2306	980	12.6%	180,080	92	53,800	844	(136)	50,000	8.0	30/11/2023
CMWG2307	1,100	7.8%	144,410	152	53,800	1,004	(96)	50,000	8.0	29/01/2024
CMWG2308	1,830	8.9%	10,940	145	53,800	1,365	(465)	52,000	5.0	22/01/2024
CMWG2309	1,950	0.0%	0	246	53,800	1,546	(404)	54,000	5.0	02/05/2024
CMWG2310	2,150	0.0%	0	337	53,800	1,779	(371)	54,500	5.0	01/08/2024
CNVL2301	1,910	-1.6%	8,160	57	20,050	1,673	(237)	13,460	4.0	26/10/2023
CNVL2302	1,400	0.0%	13,920	83	20,050	1,095	(305)	16,330	4.0	21/11/2023
CNVL2303	1,610	-1.2%	9,260	204	20,050	1,182	(428)	17,330	4.0	21/03/2024
CNVL2304	1,640	-3.5%	17,720	114	20,050	1,301	(339)	15,560	4.0	22/12/2023
CNVL2305	1,810	-1.6%	7,220	299	20,050	1,386	(424)	17,000	4.0	24/06/2024
CPDR2301	2,560	2.4%	58,980	57	24,200	2,512	(48)	14,220	4.0	26/10/2023
CPDR2302	1,680	1.2%	26,570	83	24,200	1,519	(161)	18,670	4.0	21/11/2023
CPDR2303	2,010	3.1%	10,660	204	24,200	1,568	(442)	19,890	4.0	21/03/2024
CPDR2304	1,940	0.5%	201,430	114	24,200	1,716	(224)	18,000	4.0	22/12/2023
CPDR2305	2,230	0.0%	11,940	299	24,200	1,701	(529)	20,220	4.0	24/06/2024
CPOW2301	360	2.9%	9,570	57	12,700	144	(216)	13,980	2.0	26/10/2023
CPOW2302	380	0.0%	11,150	83	12,700	168	(212)	14,330	2.0	21/11/2023
CPOW2303	350	-5.4%	3,360	113	12,700	133	(217)	15,330	2.0	21/12/2023
CPOW2304	580	0.0%	5,440	204	12,700	189	(391)	16,330	2.0	21/03/2024
CPOW2305	660	0.0%	4,410	176	12,700	270	(390)	15,000	2.0	22/02/2024
CPOW2306	900	-3.2%	220	299	12,700	343	(557)	16,000	2.0	24/06/2024
CPOW2307	710	0.0%	30,180	106	12,700	340	(370)	13,500	2.0	14/12/2023
CPOW2308	650	-3.0%	58,460	229	12,700	371	(279)	12,000	5.0	15/04/2024
CPOW2309	1,050	-0.9%	1,500	259	12,700	469	(581)	14,500	2.0	15/05/2024
CPOW2310	1,300	0.0%	0	145	12,700	688	(612)	14,000	1.0	22/01/2024
CSTB2224	5,910	2.4%	11,800	0	32,500	6,251	341	20,000	2.0	30/08/2023
CSTB2225	5,930	3.0%	22,140	61	32,500	6,049	119	20,500	2.0	30/10/2023
CSTB2303	5,420	5.5%	26,940	69	32,500	5,325	(95)	22,000	2.0	07/11/2023
CSTB2304	1,040	9.5%	47,260	57	32,500	936	(104)	28,670	5.0	26/10/2023
CSTB2305	1,240	3.3%	10	120	32,500	1,056	(184)	29,110	5.0	28/12/2023
CSTB2306	3,650	9.6%	10,290	266	32,500	3,184	(466)	30,000	2.0	22/05/2024
CSTB2307	670	11.7%	75,120	29	32,500	638	(32)	30,000	5.0	28/09/2023
CSTB2308	1,320	9.1%	10,800	91	32,500	1,158	(162)	27,800	5.0	29/11/2023
CSTB2309	1,100	6.8%	32,220	120	32,500	885	(215)	30,560	5.0	28/12/2023
CSTB2310	1,320	4.8%	56,540	182	32,500	1,065	(255)	30,330	5.0	28/02/2024
CSTB2311	2,910	8.2%	13,720	90	32,500	2,926	16	27,700	2.0	28/11/2023
CSTB2312	1,490	3.5%	120	295	32,500	1,022	(468)	33,330	5.0	20/06/2024
CSTB2313	1,580	1.9%	1,510	386	32,500	1,019	(561)	35,560	5.0	19/09/2024
CSTB2314	1,170	1.7%	100	176	32,500	863	(307)	32,220	5.0	22/02/2024

CSTB2315	1,120	5.7%	2,240	205	32,500	755	(365)	34,330	5.0	22/03/2024
CSTB2316	1,260	1.6%	10	299	32,500	810	(450)	36,330	5.0	24/06/2024
CSTB2317	2,040	6.8%	27,850	106	32,500	1,516	(524)	30,000	3.0	14/12/2023
CSTB2318	1,790	5.3%	1,620	259	32,500	1,332	(458)	32,000	4.0	15/05/2024
CSTB2319	1,050	2.9%	133,570	229	32,500	862	(188)	27,000	9.0	15/04/2024
CSTB2320	1,420	10.9%	76,440	92	32,500	1,328	(92)	28,500	4.0	30/11/2023
CSTB2321	1,570	8.3%	107,870	152	32,500	1,434	(136)	29,000	4.0	29/01/2024
CSTB2322	1,730	6.8%	269,140	246	32,500	1,544	(186)	30,000	4.0	02/05/2024
CSTB2323	1,630	8.7%	30,250	145	32,500	1,414	(216)	29,000	4.0	22/01/2024
CSTB2324	1,700	3.0%	18,970	246	32,500	1,417	(283)	31,000	4.0	02/05/2024
CSTB2325	1,940	7.8%	159,070	337	32,500	1,572	(368)	31,500	4.0	01/08/2024
CTCB2215	1,840	-0.5%	3,850	0	34,000	1,875	35	26,500	4.0	30/08/2023
CTCB2216	1,870	0.5%	18,100	61	34,000	1,708	(162)	27,500	4.0	30/10/2023
CTCB2302	3,390	0.6%	12,560	266	34,000	2,951	(439)	27,000	3.0	22/05/2024
CTCB2303	950	1.1%	53,400	92	34,000	762	(188)	33,500	4.0	30/11/2023
CTCB2304	1,100	0.0%	120,100	152	34,000	851	(249)	34,500	4.0	29/01/2024
CTCB2305	1,480	0.0%	0	145	34,000	1,140	(340)	32,000	4.0	22/01/2024
CTCB2306	1,860	0.0%	0	246	34,000	1,406	(454)	32,000	4.0	02/05/2024
CTCB2307	1,990	0.0%	0	337	34,000	1,370	(620)	34,000	4.0	01/08/2024
CTPB2302	730	10.6%	32,240	29	19,550	745	15	14,220	7.2	28/09/2023
CTPB2303	680	6.3%	26,720	120	19,550	575	(105)	15,810	7.2	28/12/2023
CVHM2219	10	-97.5%	65,100	0	54,600	9	(1)	56,000	5.0	30/08/2023
CVHM2220	670	-6.9%	58,850	61	54,600	397	(273)	58,000	5.0	30/10/2023
CVHM2301	560	0.0%	6,620	57	54,600	283	(277)	56,880	8.0	26/10/2023
CVHM2302	2,970	4.2%	19,740	266	54,600	2,372	(598)	50,000	4.0	22/05/2024
CVHM2303	450	0.0%	4,130	29	54,600	77	(373)	59,890	8.0	28/09/2023
CVHM2304	930	-1.1%	25,160	91	54,600	577	(353)	53,560	8.0	29/11/2023
CVHM2305	1,080	0.9%	15,460	182	54,600	566	(514)	57,780	8.0	28/02/2024
CVHM2306	910	-1.1%	3,190	176	54,600	430	(480)	60,670	8.0	22/02/2024
CVHM2307	1,250	-2.3%	850	299	54,600	576	(674)	62,670	8.0	24/06/2024
CVHM2308	410	2.5%	40,080	92	54,600	229	(181)	61,000	8.0	30/11/2023
CVHM2309	580	1.8%	16,600	152	54,600	333	(247)	62,000	8.0	29/01/2024
CVHM2310	1,190	0.0%	0	145	54,600	689	(501)	59,000	5.0	22/01/2024
CVHM2311	2,040	-18.7%	10	337	54,600	1,156	(884)	60,500	5.0	01/08/2024
CVHM2312	1,900	-2.1%	25,150	246	54,600	1,248	(652)	56,000	5.0	02/05/2024
CVIB2201	2,490	1.2%	10,600	0	20,000	2,526	36	15,960	1.6	30/08/2023
CVIB2302	1,960	7.1%	16,930	266	20,000	1,680	(280)	19,150	1.7	22/05/2024
CVIB2303	420	2.4%	51,940	92	20,000	295	(125)	20,500	4.0	30/11/2023
CVIC2301	1,800	-2.2%	24,540	57	62,000	1,089	(711)	53,980	8.0	26/10/2023
CVIC2302	1,880	-2.1%	17,340	83	62,000	979	(901)	55,670	8.0	21/11/2023
CVIC2303	1,660	-15.3%	22,990	113	62,000	870	(790)	57,780	8.0	21/12/2023
CVIC2304	1,950	-11.4%	18,720	204	62,000	917	(1,033)	59,890	8.0	21/03/2024
CVIC2305	1,940	-5.4%	8,680	176	62,000	781	(1,159)	61,110	8.0	22/02/2024
CVIC2306	2,330	-4.1%	5,750	299	62,000	948	(1,382)	62,220	8.0	24/06/2024
CVIC2307	1,340	-6.3%	400,100	92	62,000	760	(580)	58,500	8.0	30/11/2023
CVNM2212	10	-97.4%	169,500	0	77,800	34	24	78,020	7.6	30/08/2023
CVNM2301	1,390	5.3%	37,780	57	77,800	1,180	(210)	66,710	9.7	26/10/2023
CVNM2302	970	6.6%	39,000	29	77,800	833	(137)	69,940	9.7	28/09/2023
CVNM2303	1,470	6.5%	10,640	91	77,800	1,112	(358)	67,790	9.7	29/11/2023
CVNM2304	1,730	5.5%	8,700	182	77,800	1,141	(589)	68,760	9.7	28/02/2024
CVNM2305	1,580	-0.6%	10	176	77,800	958	(622)	71,020	9.7	22/02/2024
CVNM2306	1,830	-3.7%	210	299	77,800	973	(857)	73,170	9.7	24/06/2024
CVNM2307	1,110	11.0%	91,480	92	77,800	653	(457)	75,000	8.0	30/11/2023
CVNM2308	2,080	-0.5%	2,530	246	77,800	1,454	(626)	69,000	8.0	02/05/2024
CVPB2214	540	-40.0%	47,870	0	20,800	950	410	17,000	4.0	30/08/2023
CVPB2301	570	1.8%	4,930	26	20,800	349	(221)	19,800	4.0	25/09/2023
CVPB2303	430	0.0%	5,070	29	20,800	316	(114)	15,780	16.0	28/09/2023
CVPB2304	490	0.0%	18,930	120	20,800	264	(226)	17,000	16.0	28/12/2023
CVPB2305	2,000	-1.5%	61,470	229	20,800	1,337	(663)	18,000	3.0	15/04/2024
CVPB2306	1,700	0.0%	37,630	106	20,800	1,025	(675)	20,000	2.0	14/12/2023

CVPB2307	460	0.0%	36,460	92	20,800	304	(156)	21,500	4.0	30/11/2023
CVPB2308	590	1.7%	75,050	152	20,800	367	(223)	22,000	4.0	29/01/2024
CVPB2309	760	2.7%	44,130	246	20,800	461	(299)	22,500	4.0	02/05/2024
CVPB2310	1,320	0.8%	100	145	20,800	809	(511)	21,500	2.0	22/01/2024
CVPB2311	2,070	-11.2%	1,060	246	20,800	1,338	(732)	20,500	2.0	02/05/2024
CVPB2312	2,290	-0.4%	70	337	20,800	1,451	(839)	21,000	2.0	01/08/2024
CVRE2220	10	-96.4%	149,890	0	29,700	31	21	30,000	4.0	30/08/2023
CVRE2221	390	11.4%	102,670	61	29,700	236	(154)	32,500	4.0	30/10/2023
CVRE2302	620	-1.6%	20,840	57	29,700	489	(131)	28,670	5.0	26/10/2023
CVRE2303	2,530	5.4%	6,730	266	29,700	2,253	(277)	25,000	3.0	22/05/2024
CVRE2304	360	-14.3%	26,410	29	29,700	244	(116)	30,000	5.0	28/09/2023
CVRE2305	930	4.5%	52,720	91	29,700	774	(156)	27,110	5.0	29/11/2023
CVRE2306	1,070	5.9%	230	182	29,700	725	(345)	29,330	5.0	28/02/2024
CVRE2307	970	3.2%	1,240	176	29,700	623	(347)	30,330	5.0	22/02/2024
CVRE2308	1,240	2.5%	2,400	299	29,700	758	(482)	31,330	5.0	24/06/2024
CVRE2309	530	8.2%	64,140	92	29,700	463	(67)	29,000	6.0	30/11/2023
CVRE2310	600	7.1%	43,460	152	29,700	502	(98)	30,000	6.0	29/01/2024
CVRE2311	1,160	5.5%	6,000	145	29,700	852	(308)	29,000	4.0	22/01/2024
CVRE2312	1,600	0.0%	0	246	29,700	1,281	(319)	27,500	4.0	02/05/2024
CVRE2313	1,650	0.0%	200	337	29,700	1,210	(440)	29,500	4.0	01/08/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VNM	HOSE	77,800	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	38,300	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	65,500	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	99,300	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	58,200	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	31,200	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	47,400	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,700	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	27,550	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	32,500	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	47,650	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	38,400	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,450	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	89,100	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	46,200	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	32,100	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,400	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	16,350	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	20,800	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	34,000	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	19,550	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	19,300	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,000	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,900	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,250	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	116,400	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	68,700	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	12,700	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	14,050	18,800	13/06/2023	208	46.5	1.7

QTP	UPCOM	15,727	23,900	13/06/2023	1,300	8.3	1.6
BSR	UPCOM	19,240	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	34,900	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,961	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	47,400	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	54,600	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	38,400	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	35,850	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	29,700	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	33,600	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	53,800	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	83,300	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,200	35,400	13/06/2023	7,698	16.6	1.2
SAB	HOSE	159,800	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,100	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	49,200	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	28,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,050	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	34,750	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	77,400	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	36,600	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,700	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,200	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	22,250	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	87,500	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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