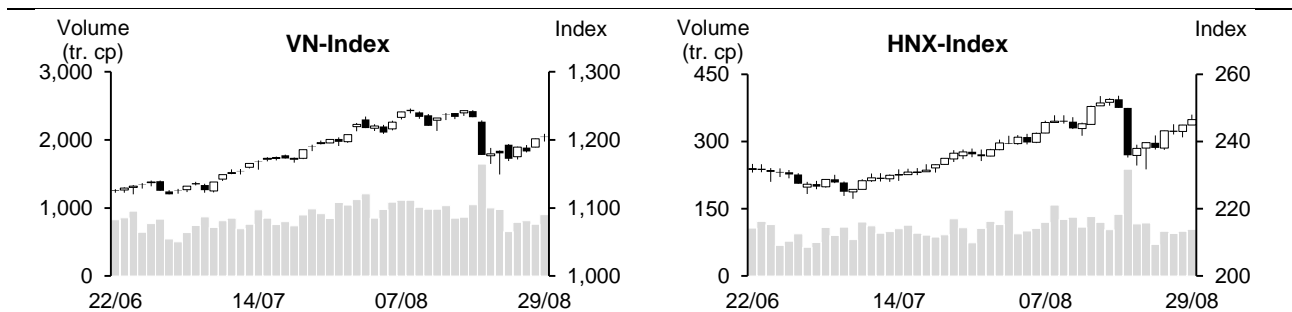


29/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,204.43	0.23%	1,215.47	0.17%	246.48	0.65%
Total volume (mil. shares)	991.29	12.25%	254.68	11.65%	118.71	-1.73%
Matched volume (mil. shares)	904.67	18.44%	207.07	10.13%	104.08	4.40%
20-session average (mil. shares)	973.91	-7.11%	245.05	-15.50%	119.13	-12.64%
Total value (bil dong)	22,006	10.98%	8,188	7.77%	2,310	7.50%
Matched value (bil dong)	20,028	16.42%	6,952	5.59%	2,051	17.06%
20-session average (bil dong)	20,406	-1.85%	7,786	-10.71%	2,052	-0.05%
	Weight %		Weight %		Weight %	
Number of gainers	281	49%	13	43%	108	43%
Number of droppers	203	35%	14	47%	81	32%
Stand still codes	88	15%	3	10%	61	24%



REMARKABLE POINTS ON THE MARKET

The market gained slightly with main indexes struggling. Selling pressure made many pillar groups differentiating, especially banking, securities, real estate, and steel which limited the index's gain. Meanwhile, today focus was on public investment, oil, and retail. In smaller cap groups, there were some remarkable names like construction, plastic, logistics, and sugar. The liquidity got much better with trading volume being above 20 trillion on HOSE, showing that investors are returning the market. On the other hand, the market also leaned slightly on buyers with more gainers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume was higher than previous session but still stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index still saw pressure from MA20 that dropped and created Doji candle when closing in on this MA line, and -DI was above +DI, showing that correction pressure hasn't been shaken off, and the main trend in short-term might still be dropping and technical recovery showed sign of slowing down. Therefore, if the index cannot surpass MA20 pressure in the next few sessions, correcting pressure will be stronger again and the index might drop to close support around 1,180 points (MA50) or further old bottom of 1,150 points. For HNX, HNX-Index also gained. It stayed above MA20, and RSI surpassed 58, showing that the gain is still there and the index might move to 252 points (old peak). In general, the market saw gaining sign after technical recovery on August 29. Therefore, investors should consider cautiously on high-price purchases to limit unexpected risks from general market.

Recommending code: PTB (Sell)

Observing code: VPG, EIB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PTB	Sell	30/08/23	55	54.1	1.7%	64	18.3%	51.2	-5.4%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VPG	Observe to buy	30/08/23	21.3	23.5-24.5	19.8	Positive gaining candle escaping small collecting base + gaining trend above MA50 is still there -> might return to gaining trend after the shake-off and might soon surpass old peak of 22.5, might consider buying at 20.3-20.5
2	EIB	Observe to buy	30/08/23	25	27-29	23	Correcting sign is not bad with small candle and vol. after surpassing old peak -> might only be technical, might consider buying at 23.7-24.2

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	47.55	46.3	2.7%	55.8	20.5%	44.3	-4.3%	
2	SAB	Buy	25/08/23	158.1	153.5	3%	170	10.7%	150	-2%	
3	DHG	Buy	28/08/23	115.2	115.7	-0.4%	140	21.0%	113	-2%	
4	BVS	Buy	29/08/23	27.6	27.2	1.5%	31	14.0%	25.7	-6%	

DAILY NEWS**Domestic news****August CPI growth is 2.96% YoY” oil, rice, and rent increased strongly**

General Statistics Office most recent report on socioeconomic showed that domestic oil and rice price increased following world price, rent increased because of demand which were the main reasons for August 2023 CPI growth reaching 0.88% MoM. Comparing to December 2022, August CPI growth is 2.02% and the growth is 2.96% YoY.

In CPI growth of 0.88% MoM in August 2023, there are 10 products and services seeing growth, one dropped which was postal and telecommunication that dropped by 0.17% since phone price dropped.

Basic inflation in August 2023 increased by 0.32% MoM, and by 4.02% YoY. In 8 months 2023 average, basic inflation growth is 4.57% YoY, higher than average CPI growth (+3.1%).

Industrial production still increased positively in August

According to socioeconomic report of August and 8 months 2023 released by General Statistics office on August 29, industrial production index in August 2023 increased by 2.9% MoM and by 2.6% YoY.

In 8 months 2023, industrial production index expects to drop by 0.4% YoY (same period 2022 growth was 9.2%). In which, processing and manufacturing dropped by 0.6% (same period 2022 growth was 10.1%), making general growth dropping by 0.3 percent-points; power generation and distribution increased by 1.7%, contributing 0.2 percent-points; water supply, waste and waste water management and processing increased by 4.8%, contributing 0.1 percent-points; minerals dropped by 2.5%, making it dropping by 0.4 percent-points.

Besides, industrial production index in 8 months 2023 increased in 49 locals and dropped in 14 locals in the country.

State budget collection in 8 months is over 1,124 trillion

Total State budget collection in August 2023 is about 88.1 trillion. Total State budget collection in 8 months 2023 is about 1,124.5 trillion, reaching 69.4% year-estimation and down by 8.8% YoY. Total State budget expense in August 2023 is about 139 trillion; in 8 months 2023, it is about 1,081.2 trillion, reaching 52.1% year-estimation, up by 13% YoY.

Source: Cafef, Vietstock

Listing Company News

DPR: profit dropped, Dong Phu Rubber still pays 30% dividend

On September 12, Dong Phu Rubber (DPR) will see closing date for paying 2022 cash dividend. Paying rate is 30%. Payment time is November 20, 2023. So, with 43.44 million outstanding shares, Dong Phu Rubber will spend 130 billion on this payment.

For business results, 2022 revenue is 755 billion, down by 6.8% YoY. Without “massive” other income of over 233 billion like same period from compensation, EAT dropped by 46% to 205 billion. With the payment of 130 billion, Dong Phu Rubber spent 60% profit on dividend payment.

In the first half of 2023, Dong Phu still saw revenue drop of 35% to 326 billion. EAT dropped by 13.7% to 103 billion.

OCB: mobilizing 2 trillion from bonds

On August 28, HNX has released result on issuing the bond lot OCBL2326006 in Oriental Bank (OCB). Issuing volume is 2,000 bonds at 1 billion dong per bond, total issuing value is 2 trillion. The bond lot term is 3 years, issuing registered date is August 18, 2023 and matured date is August 18, 2026, issued on domestic market and issuing interest rate is 6.6%/year. This is the 6th bond lot issued this year. So, after 6 issuances, OCB mobilized a total of 7 trillion from bonds.

Ba Ria Thermal Power will spend nearly 73 billion on 2022 dividend

Ba Ria Thermal Power (HOSE: BTP) announced closing date for paying 2022 cash dividend. Ex-rights date is September 14, 2023. At the rate of 12% and nearly 60.5 million outstanding shares, BTP expects to spend about 73 billion on this payment. Expected payment time is October 16, 2023.

BTP is subsidiary company of EVNGenco3 (Power Generation 3, HOSE: PGV), at owning rate of 79.56% - or over 48 million shares. So, PGV will receive about 58 billion in this dividend payment. Another major shareholder is Samarang, owning 8.08% share, will receive about 6 billion.

In Q2/2023, the company net profit is 28 billion, nearly twice higher than same period.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	88,400	1.61%	0.16%
VPB	20,850	2.71%	0.08%
BID	45,800	0.88%	0.04%
BCM	71,300	2.74%	0.04%
GVR	20,650	2.23%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	34,900	4.18%	0.22%
IDC	47,200	2.61%	0.13%
SHS	17,700	2.31%	0.11%
THD	36,800	2.22%	0.10%
MBS	19,100	1.60%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	63,400	-2.01%	-0.10%
VRE	29,250	-1.68%	-0.02%
VNM	77,400	-0.64%	-0.02%
MSN	80,000	-0.87%	-0.02%
EIB	25,000	-1.96%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	25,800	-3.73%	-0.11%
CEO	25,600	-2.29%	-0.10%
DNP	23,900	-3.24%	-0.03%
NVB	14,300	-0.69%	-0.02%
IPA	20,400	-0.97%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	20,350	1.75%	40,382,795
VND	22,400	0.90%	39,299,369
VIX	18,750	0.00%	38,035,737
SSI	32,350	-0.31%	35,207,297
PDR	24,000	6.67%	32,745,037

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,700	2.31%	24,446,419
CEO	25,600	-2.29%	12,754,759
PVS	34,900	4.18%	9,004,877
HUT	25,800	-3.73%	7,772,203
MBS	19,100	1.60%	3,265,132

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	63,400	-2.01%	1,323.2
SSI	32,350	-0.31%	1,132.5
VND	22,400	0.90%	875.3
NVL	20,350	1.75%	828.1
VCG	27,300	1.87%	803.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,700	2.31%	427.3
CEO	25,600	-2.29%	333.5
PVS	34,900	4.18%	310.6
HUT	25,800	-3.73%	204.9
IDC	47,200	2.61%	134.9

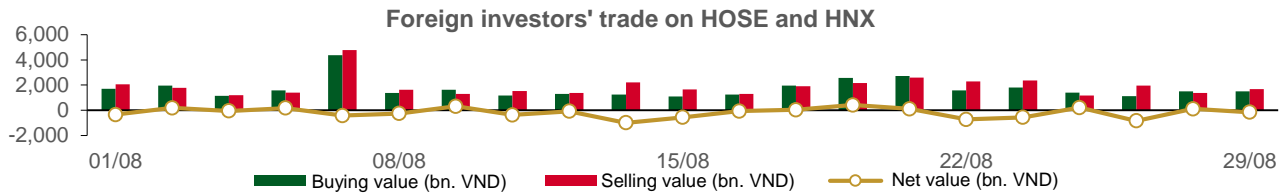
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	23,074,155	277.21
MSB	18,619,750	254.50
FPT	2,019,400	198.83
TCB	5,184,812	174.36
VJC	1,756,730	172.16

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	3,890,000	95.65
IDC	1,223,600	56.29
SHN	6,000,000	43.20
NVB	1,028,000	14.80
GKM	346,400	12.10

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.24	1,440.73	50.30	1,636.36	(9.06)	(195.64)
HNX	3.40	77.15	1.52	33.81	1.88	43.34
Total	44.64	1,517.88	51.82	1,670.17	(7.18)	(152.30)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	93,600	1,654,400	166.27	SHS	17,700	2,010,121	35.17
VNM	77,400	1,475,500	113.67	IDC	47,200	491,000	23.01
HPG	27,000	3,830,827	103.12	TNG	19,200	433,700	8.27
KDC	64,700	1,301,900	84.62	BVS	27,600	116,400	3.20
VCB	88,400	789,638	69.37	PVS	34,900	51,700	1.80

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	93,600	1,669,130	167.65	TNG	19,200	554,951	10.50
SSI	32,350	2,510,607	80.63	DTD	27,900	275,600	7.58
STB	31,750	2,222,407	69.94	THD	36,800	176,000	6.48
MSN	80,000	846,440	67.83	MBS	19,100	232,100	4.36
BVH	44,800	1,500,950	67.45	PVS	34,900	45,700	1.55

TOP 5 NET BUYING

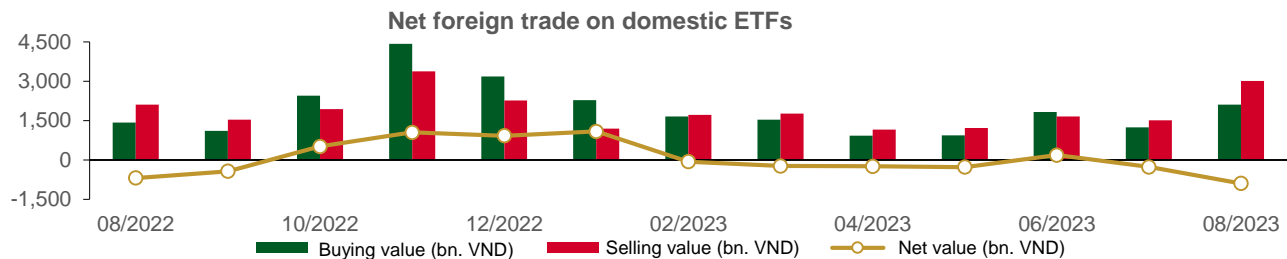
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	64,700	1,211,229	78.76	SHS	17,700	1,997,021	34.94
HPG	27,000	2,501,165	67.37	IDC	47,200	490,500	22.99
VNM	77,400	666,460	51.47	BVS	27,600	114,800	3.16
KBC	33,200	1,403,968	46.75	TIG	11,600	142,300	1.65
VND	22,400	1,487,504	33.04	CEO	25,600	42,300	1.11

TOP 5 NET SELLING

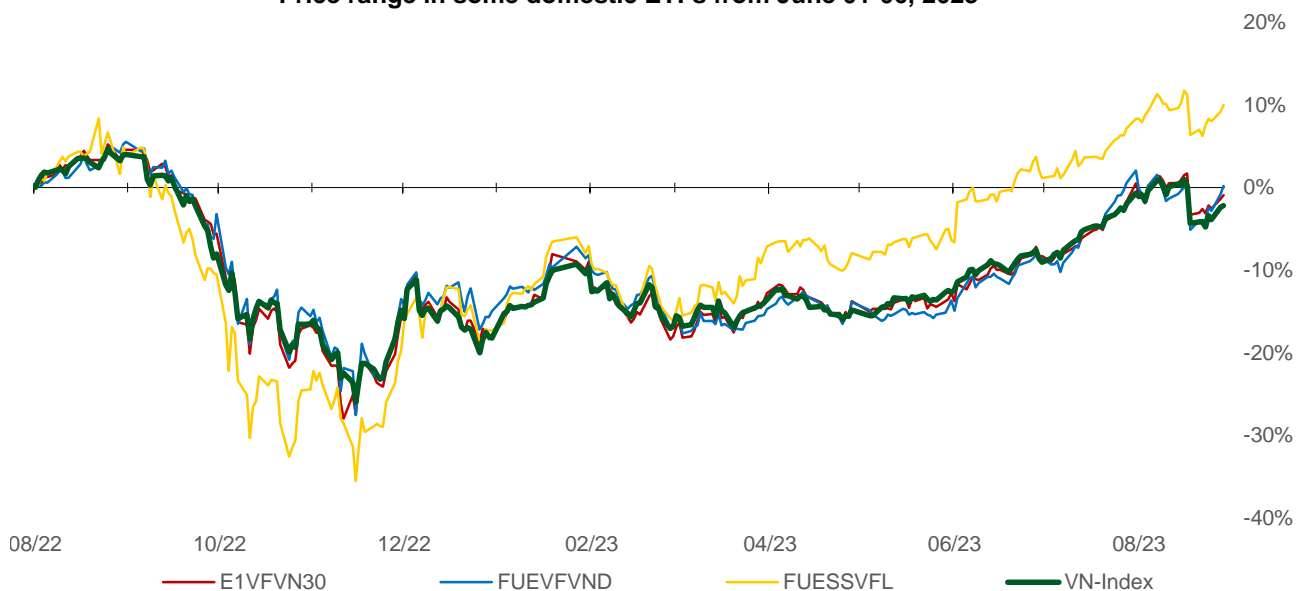
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	32,350	(2,263,407)	(72.67)	DTD	27,900	(275,100)	(7.57)
BCM	71,300	(928,600)	(61.12)	THD	36,800	(176,000)	(6.48)
STB	31,750	(1,847,807)	(58.10)	MBS	19,100	(231,100)	(4.34)
DPM	35,950	(1,616,660)	(57.77)	TNG	19,200	(121,251)	(2.23)
MSN	80,000	(697,640)	(55.87)	NVB	14,300	(100,000)	(1.43)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,900	0.5%	1,273,750	26.56	E1VFN30	15.99	24.62	(8.64)
FUEMAV30	14,360	0.0%	17,500	0.25	FUEMAV30	0.17	0.05	0.13
FUESSV30	14,920	1.2%	12,015	0.18	FUESSV30	0.02	0.12	(0.10)
FUESSV50	18,800	1.7%	3,302	0.06	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,080	0.8%	554,284	10.52	FUESSVFL	4.27	6.29	(2.03)
FUEVFN30	26,400	1.1%	2,056,460	54.06	FUEVFN30	35.27	43.93	(8.67)
FUEVN100	16,030	0.8%	83,600	1.33	FUEVN100	0.65	0.84	(0.19)
FUEIP100	8,840	0.8%	300	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,980	0.0%	69,700	0.56	FUEKIV30	0.34	0.36	(0.02)
FUEDCMID	10,550	0.9%	3,401	0.04	FUEDCMID	0.01	0.00	0.01
FUEKIVFS	10,800	0.7%	49,002	0.52	FUEKIVFS	0.26	0.27	(0.01)
FUEMAVND	11,070	1.4%	20,200	0.22	FUEMAVND	0.22	0.22	0.00
FUEFCV50	14,350	-7.0%	2,007	0.03	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,145,521	94.33	Total	57.19	76.70	(19.51)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,220	0.0%	30,790	1	22,050	1,246	26	17,940	3.3	30/08/2023
CACB2302	570	0.0%	30,040	93	22,050	370	(200)	22,000	4.0	30/11/2023
CACB2303	670	-1.5%	16,380	153	22,050	421	(249)	22,500	4.0	29/01/2024
CFPT2210	2,000	-3.4%	27,750	0	93,600	2,015	15	76,480	8.5	29/08/2023
CFPT2213	3,660	4.3%	90	1	93,600	3,565	(95)	63,310	8.5	30/08/2023
CFPT2214	3,530	-1.4%	1,580	62	93,600	3,447	(83)	64,590	8.5	30/10/2023
CFPT2303	2,440	-0.8%	38,440	70	93,600	2,459	19	73,080	8.5	07/11/2023
CFPT2304	2,720	0.0%	25,360	107	93,600	2,324	(396)	71,170	9.9	14/12/2023
CFPT2305	3,380	-3.2%	3,080	230	93,600	2,790	(590)	67,210	9.9	15/04/2024
CFPT2306	2,400	-2.8%	31,240	93	93,600	2,054	(346)	78,090	7.9	30/11/2023
CFPT2307	2,590	-1.1%	16,690	153	93,600	2,030	(560)	79,070	7.9	29/01/2024
CFPT2308	2,430	-11.6%	4,020	146	93,600	1,911	(519)	80,060	7.9	22/01/2024
CFPT2309	2,540	0.0%	0	247	93,600	2,076	(464)	80,060	7.9	02/05/2024
CFPT2310	3,140	7.9%	50	338	93,600	1,818	(1,322)	84,510	7.9	01/08/2024
CHDB2301	390	-2.5%	10,580	58	16,200	157	(233)	16,830	3.5	26/10/2023
CHDB2302	530	-3.6%	170	84	16,200	238	(292)	16,540	3.5	21/11/2023
CHDB2303	540	-1.8%	3,510	114	16,200	185	(355)	17,500	3.5	21/12/2023
CHDB2304	780	1.3%	10	205	16,200	229	(551)	18,280	3.5	21/03/2024
CHDB2305	690	0.0%	40	177	16,200	185	(505)	18,470	3.5	22/02/2024
CHDB2306	830	-1.2%	3,300	300	16,200	242	(588)	19,340	3.5	24/06/2024
CHPG2226	3,590	1.7%	720	1	27,000	3,751	161	19,500	2.0	30/08/2023
CHPG2227	3,540	1.7%	6,860	62	27,000	3,355	(185)	20,500	2.0	30/10/2023
CHPG2302	3,480	0.0%	0	27	27,000	3,523	43	20,000	2.0	25/09/2023
CHPG2306	2,380	0.0%	14,500	70	27,000	2,405	25	20,000	3.0	07/11/2023
CHPG2307	1,590	0.6%	3,240	121	27,000	1,348	(242)	22,670	4.0	28/12/2023
CHPG2308	1,390	3.0%	7,430	58	27,000	1,313	(77)	22,110	4.0	26/10/2023
CHPG2309	1,730	0.6%	73,140	267	27,000	1,920	190	24,000	3.0	22/05/2024
CHPG2310	1,030	1.0%	97,640	30	27,000	1,004	(26)	23,220	4.0	28/09/2023
CHPG2311	1,680	0.0%	7,050	92	27,000	1,567	(113)	21,230	4.0	29/11/2023
CHPG2312	1,410	5.2%	200	121	27,000	1,158	(252)	23,780	4.0	28/12/2023
CHPG2313	1,660	1.2%	4,030	183	27,000	1,373	(287)	23,330	4.0	28/02/2024
CHPG2314	3,290	1.9%	22,960	182	27,000	3,378	88	21,450	2.0	27/02/2024
CHPG2315	1,490	3.5%	10	296	27,000	1,045	(445)	27,780	4.0	20/06/2024
CHPG2316	1,670	3.7%	40	387	27,000	1,107	(563)	28,890	4.0	19/09/2024
CHPG2317	1,240	5.1%	2,260	177	27,000	878	(362)	26,890	4.0	22/02/2024
CHPG2318	1,050	-0.9%	32,240	206	27,000	714	(336)	29,220	4.0	22/03/2024
CHPG2319	1,320	1.5%	7,540	300	27,000	839	(481)	30,110	4.0	24/06/2024
CHPG2320	1,900	3.3%	6,110	107	27,000	1,338	(562)	27,000	2.0	14/12/2023
CHPG2321	2,110	0.5%	6,570	230	27,000	1,732	(378)	24,500	3.0	15/04/2024
CHPG2322	2,900	3.9%	3,610	321	27,000	1,778	(1,122)	30,000	2.0	15/07/2024
CHPG2323	760	4.1%	97,550	93	27,000	747	(13)	26,000	4.0	30/11/2023
CHPG2324	840	-3.4%	37,420	127	27,000	851	11	26,000	4.0	03/01/2024
CHPG2325	770	4.1%	71,290	153	27,000	748	(22)	27,500	4.0	29/01/2024
CHPG2326	1,020	1.0%	26,740	247	27,000	973	(47)	27,500	4.0	02/05/2024
CHPG2327	1,530	-4.4%	660	146	27,000	1,163	(367)	29,000	2.0	22/01/2024
CHPG2328	2,300	0.0%	0	247	27,000	1,745	(555)	28,500	2.0	02/05/2024
CHPG2329	2,720	0.0%	0	338	27,000	2,017	(703)	29,000	2.0	01/08/2024
CMBB2211	20	0.0%	69,730	0	18,250	0	(20)	22,900	3.4	29/08/2023
CMBB2214	2,240	0.4%	2,380	1	18,250	2,254	14	14,420	1.7	30/08/2023
CMBB2215	2,100	0.0%	27,430	62	18,250	1,867	(233)	15,270	1.7	30/10/2023
CMBB2304	650	-4.4%	390	30	18,250	620	(30)	13,010	8.5	28/09/2023
CMBB2305	700	-1.4%	5,170	121	18,250	487	(213)	14,420	8.5	28/12/2023
CMBB2306	1,870	1.1%	14,370	267	18,250	1,765	(105)	16,970	1.7	22/05/2024
CMBB2307	470	-2.1%	27,300	93	18,250	372	(98)	18,000	4.0	30/11/2023

CMBB2308	540	-1.8%	10,250	153	18,250	412	(128)	18,500	4.0	29/01/2024
CMBB2309	650	-1.5%	13,010	247	18,250	485	(165)	19,000	4.0	02/05/2024
CMBB2310	1,390	0.0%	0	146	18,250	698	(692)	19,000	2.0	22/01/2024
CMBB2311	1,450	2.1%	10	247	18,250	970	(480)	19,000	2.0	02/05/2024
CMBB2312	1,840	0.0%	0	338	18,250	1,076	(764)	19,500	2.0	01/08/2024
CMSN2215	10	0.0%	72,000	1	80,000	0	(10)	102,000	10.0	30/08/2023
CMSN2301	1,110	-2.6%	22,280	58	80,000	841	(269)	73,980	10.0	26/10/2023
CMSN2302	3,720	0.0%	12,420	267	80,000	3,114	(606)	66,000	6.0	22/05/2024
CMSN2303	620	-3.1%	10,250	30	80,000	460	(160)	78,000	10.0	28/09/2023
CMSN2304	1,230	-3.1%	20,340	92	80,000	851	(379)	75,680	10.0	29/11/2023
CMSN2305	1,610	-1.8%	890	183	80,000	1,043	(567)	76,790	10.0	28/02/2024
CMSN2306	1,420	-2.1%	22,750	177	80,000	870	(550)	80,000	10.0	22/02/2024
CMSN2307	1,820	1.1%	50	300	80,000	1,017	(803)	83,000	10.0	24/06/2024
CMSN2308	1,180	0.9%	11,310	93	80,000	781	(399)	80,000	8.0	30/11/2023
CMSN2309	1,210	0.8%	12,990	153	80,000	749	(461)	85,000	8.0	29/01/2024
CMSN2310	1,290	0.0%	0	146	80,000	821	(469)	83,000	8.0	22/01/2024
CMSN2311	2,110	0.0%	0	338	80,000	1,109	(1,001)	88,500	8.0	01/08/2024
CMWG2214	600	9.1%	35,840	1	52,900	692	92	46,060	9.9	30/08/2023
CMWG2215	1,080	13.7%	9,460	62	52,900	932	(148)	44,570	9.9	30/10/2023
CMWG2302	940	4.4%	40,380	70	52,900	994	54	49,530	5.9	07/11/2023
CMWG2303	1,140	1.8%	2,270	30	52,900	1,108	(32)	31,030	19.8	28/09/2023
CMWG2304	1,070	2.9%	6,630	121	52,900	991	(79)	33,680	19.8	28/12/2023
CMWG2305	5,260	7.6%	29,970	267	52,900	4,719	(541)	35,660	4.0	22/05/2024
CMWG2306	870	10.1%	228,460	93	52,900	771	(99)	50,000	8.0	30/11/2023
CMWG2307	1,020	12.1%	291,750	153	52,900	932	(88)	50,000	8.0	29/01/2024
CMWG2308	1,680	12.8%	300	146	52,900	1,260	(420)	52,000	5.0	22/01/2024
CMWG2309	1,950	0.0%	0	247	52,900	1,445	(505)	54,000	5.0	02/05/2024
CMWG2310	2,150	-8.1%	30	338	52,900	1,677	(473)	54,500	5.0	01/08/2024
CNVL2301	1,940	3.2%	26,640	58	20,350	1,747	(193)	13,460	4.0	26/10/2023
CNVL2302	1,400	2.9%	7,680	84	20,350	1,160	(240)	16,330	4.0	21/11/2023
CNVL2303	1,630	-0.6%	5,190	205	20,350	1,238	(392)	17,330	4.0	21/03/2024
CNVL2304	1,700	1.2%	18,530	115	20,350	1,367	(333)	15,560	4.0	22/12/2023
CNVL2305	1,840	0.0%	29,400	300	20,350	1,443	(397)	17,000	4.0	24/06/2024
CPDR2301	2,500	16.3%	118,390	58	24,000	2,462	(38)	14,220	4.0	26/10/2023
CPDR2302	1,660	21.2%	121,150	84	24,000	1,478	(182)	18,670	4.0	21/11/2023
CPDR2303	1,950	14.0%	8,670	205	24,000	1,532	(418)	19,890	4.0	21/03/2024
CPDR2304	1,930	17.7%	60,050	115	24,000	1,675	(255)	18,000	4.0	22/12/2023
CPDR2305	2,230	13.2%	24,810	300	24,000	1,666	(564)	20,220	4.0	24/06/2024
CPOW2301	350	0.0%	10,020	58	12,600	133	(217)	13,980	2.0	26/10/2023
CPOW2302	380	0.0%	5,490	84	12,600	156	(224)	14,330	2.0	21/11/2023
CPOW2303	370	0.0%	6,370	114	12,600	125	(245)	15,330	2.0	21/12/2023
CPOW2304	580	-17.1%	21,910	205	12,600	180	(400)	16,330	2.0	21/03/2024
CPOW2305	660	-1.5%	8,560	177	12,600	256	(404)	15,000	2.0	22/02/2024
CPOW2306	930	1.1%	10	300	12,600	329	(601)	16,000	2.0	24/06/2024
CPOW2307	710	-2.7%	9,650	107	12,600	322	(388)	13,500	2.0	14/12/2023
CPOW2308	670	-6.9%	20,130	230	12,600	359	(311)	12,000	5.0	15/04/2024
CPOW2309	1,060	-0.9%	4,800	260	12,600	450	(610)	14,500	2.0	15/05/2024
CPOW2310	1,300	-5.8%	3,220	146	12,600	653	(647)	14,000	1.0	22/01/2024
CSTB2224	5,770	0.0%	500	1	31,750	5,876	106	20,000	2.0	30/08/2023
CSTB2225	5,760	0.0%	146,940	62	31,750	5,678	(82)	20,500	2.0	30/10/2023
CSTB2303	5,140	0.2%	9,600	70	31,750	4,960	(180)	22,000	2.0	07/11/2023
CSTB2304	950	-1.0%	22,660	58	31,750	824	(126)	28,670	5.0	26/10/2023
CSTB2305	1,200	-2.4%	500	121	31,750	952	(248)	29,110	5.0	28/12/2023
CSTB2306	3,330	-6.2%	18,750	267	31,750	2,940	(390)	30,000	2.0	22/05/2024
CSTB2307	600	-6.3%	66,860	30	31,750	533	(67)	30,000	5.0	28/09/2023
CSTB2308	1,210	-0.8%	10,160	92	31,750	1,043	(167)	27,800	5.0	29/11/2023
CSTB2309	1,030	-1.9%	3,740	121	31,750	792	(238)	30,560	5.0	28/12/2023
CSTB2310	1,260	0.8%	7,680	183	31,750	970	(290)	30,330	5.0	28/02/2024
CSTB2311	2,690	-1.1%	7,340	91	31,750	2,636	(54)	27,700	2.0	28/11/2023
CSTB2312	1,440	-1.4%	10	296	31,750	939	(501)	33,330	5.0	20/06/2024

CSTB2313	1,550	0.0%	2,010	387	31,750	942	(608)	35,560	5.0	19/09/2024
CSTB2314	1,150	0.9%	210	177	31,750	779	(371)	32,220	5.0	22/02/2024
CSTB2315	1,060	0.0%	9,080	206	31,750	681	(379)	34,330	5.0	22/03/2024
CSTB2316	1,240	-0.8%	10	300	31,750	740	(500)	36,330	5.0	24/06/2024
CSTB2317	1,910	0.5%	6,370	107	31,750	1,353	(557)	30,000	3.0	14/12/2023
CSTB2318	1,700	3.7%	4,830	260	31,750	1,223	(477)	32,000	4.0	15/05/2024
CSTB2319	1,020	0.0%	74,540	230	31,750	800	(220)	27,000	9.0	15/04/2024
CSTB2320	1,280	-1.5%	120,050	93	31,750	1,190	(90)	28,500	4.0	30/11/2023
CSTB2321	1,450	1.4%	114,260	153	31,750	1,305	(145)	29,000	4.0	29/01/2024
CSTB2322	1,620	0.0%	133,660	247	31,750	1,422	(198)	30,000	4.0	02/05/2024
CSTB2323	1,500	0.0%	110	146	31,750	1,284	(216)	29,000	4.0	22/01/2024
CSTB2324	1,650	3.1%	38,360	247	31,750	1,302	(348)	31,000	4.0	02/05/2024
CSTB2325	1,800	-1.6%	15,510	338	31,750	1,457	(343)	31,500	4.0	01/08/2024
CTCB2212	20	0.0%	73,650	0	33,900	0	(20)	44,000	4.0	29/08/2023
CTCB2215	1,850	1.1%	1,900	1	33,900	1,851	1	26,500	4.0	30/08/2023
CTCB2216	1,860	-1.6%	16,730	62	33,900	1,687	(173)	27,500	4.0	30/10/2023
CTCB2302	3,370	-0.3%	5,060	267	33,900	2,926	(444)	27,000	3.0	22/05/2024
CTCB2303	940	0.0%	11,140	93	33,900	751	(189)	33,500	4.0	30/11/2023
CTCB2304	1,100	-1.8%	6,020	153	33,900	840	(260)	34,500	4.0	29/01/2024
CTCB2305	1,480	0.0%	0	146	33,900	1,127	(353)	32,000	4.0	22/01/2024
CTCB2306	1,860	-1.1%	10	247	33,900	1,392	(468)	32,000	4.0	02/05/2024
CTCB2307	1,990	0.0%	0	338	33,900	1,357	(633)	34,000	4.0	01/08/2024
CTPB2302	660	0.0%	2,980	30	19,000	668	8	14,220	7.2	28/09/2023
CTPB2303	640	0.0%	8,710	121	19,000	509	(131)	15,810	7.2	28/12/2023
CVHM2216	10	0.0%	227,860	0	54,600	0	(10)	62,000	8.0	29/08/2023
CVHM2219	30	-75.0%	9,600	1	54,600	27	(3)	56,000	5.0	30/08/2023
CVHM2220	720	0.0%	73,940	62	54,600	402	(318)	58,000	5.0	30/10/2023
CVHM2301	560	-3.4%	47,130	58	54,600	286	(274)	56,880	8.0	26/10/2023
CVHM2302	2,850	-8.7%	107,220	267	54,600	2,375	(475)	50,000	4.0	22/05/2024
CVHM2303	450	7.1%	2,510	30	54,600	81	(369)	59,890	8.0	28/09/2023
CVHM2304	940	-2.1%	21,270	92	54,600	580	(360)	53,560	8.0	29/11/2023
CVHM2305	1,070	-2.7%	5,430	183	54,600	568	(502)	57,780	8.0	28/02/2024
CVHM2306	920	-5.2%	8,420	177	54,600	432	(488)	60,670	8.0	22/02/2024
CVHM2307	1,280	-1.5%	11,780	300	54,600	578	(702)	62,670	8.0	24/06/2024
CVHM2308	400	-4.8%	30,150	93	54,600	232	(168)	61,000	8.0	30/11/2023
CVHM2309	570	-3.4%	9,330	153	54,600	335	(235)	62,000	8.0	29/01/2024
CVHM2310	1,190	0.0%	0	146	54,600	693	(497)	59,000	5.0	22/01/2024
CVHM2311	2,510	0.0%	0	338	54,600	1,159	(1,351)	60,500	5.0	01/08/2024
CVHM2312	1,940	-2.5%	2,210	247	54,600	1,251	(689)	56,000	5.0	02/05/2024
CVIB2201	2,460	2.1%	4,420	1	19,800	2,401	(59)	15,960	1.6	30/08/2023
CVIB2302	1,830	-2.1%	25,350	267	19,800	1,608	(222)	19,150	1.7	22/05/2024
CVIB2303	410	2.5%	21,130	93	19,800	273	(137)	20,500	4.0	30/11/2023
CVIC2301	1,840	1.7%	34,870	58	63,400	1,249	(591)	53,980	8.0	26/10/2023
CVIC2302	1,920	-4.0%	6,440	84	63,400	1,124	(796)	55,670	8.0	21/11/2023
CVIC2303	1,960	-5.8%	10,690	114	63,400	999	(961)	57,780	8.0	21/12/2023
CVIC2304	2,200	-2.2%	4,900	205	63,400	1,031	(1,169)	59,890	8.0	21/03/2024
CVIC2305	2,050	-0.5%	9,860	177	63,400	890	(1,160)	61,110	8.0	22/02/2024
CVIC2306	2,430	0.8%	8,510	300	63,400	1,054	(1,376)	62,220	8.0	24/06/2024
CVIC2307	1,430	-4.0%	498,010	93	63,400	887	(543)	58,500	8.0	30/11/2023
CVNM2212	50	-50.0%	128,930	1	77,400	33	(17)	78,020	7.6	30/08/2023
CVNM2301	1,320	-3.6%	82,750	58	77,400	1,141	(179)	66,710	9.7	26/10/2023
CVNM2302	910	-4.2%	43,300	30	77,400	795	(115)	69,940	9.7	28/09/2023
CVNM2303	1,380	-6.1%	47,530	92	77,400	1,076	(304)	67,790	9.7	29/11/2023
CVNM2304	1,640	-5.7%	10,130	183	77,400	1,108	(532)	68,760	9.7	28/02/2024
CVNM2305	1,590	-2.5%	10	177	77,400	927	(663)	71,020	9.7	22/02/2024
CVNM2306	1,900	2.2%	10	300	77,400	946	(954)	73,170	9.7	24/06/2024
CVNM2307	1,000	-11.5%	24,540	93	77,400	622	(378)	75,000	8.0	30/11/2023
CVNM2308	2,090	0.0%	48,240	247	77,400	1,415	(675)	69,000	8.0	02/05/2024
CVPB2212	10	0.0%	166,830	0	20,850	0	(10)	24,640	2.7	29/08/2023
CVPB2214	900	12.5%	81,020	1	20,850	963	63	17,000	4.0	30/08/2023

CVPB2301	560	5.7%	5,970	27	20,850	361	(199)	19,800	4.0	25/09/2023
CVPB2303	430	0.0%	4,250	30	20,850	319	(111)	15,780	16.0	28/09/2023
CVPB2304	490	4.3%	79,200	121	20,850	267	(223)	17,000	16.0	28/12/2023
CVPB2305	2,030	1.0%	25,510	230	20,850	1,351	(679)	18,000	3.0	15/04/2024
CVPB2306	1,700	8.3%	41,320	107	20,850	1,045	(655)	20,000	2.0	14/12/2023
CVPB2307	460	9.5%	36,480	93	20,850	312	(148)	21,500	4.0	30/11/2023
CVPB2308	580	9.4%	30,960	153	20,850	375	(205)	22,000	4.0	29/01/2024
CVPB2309	740	8.8%	15,200	247	20,850	469	(271)	22,500	4.0	02/05/2024
CVPB2310	1,310	8.3%	10	146	20,850	825	(485)	21,500	2.0	22/01/2024
CVPB2311	2,330	0.0%	0	247	20,850	1,356	(974)	20,500	2.0	02/05/2024
CVPB2312	2,300	-5.3%	1,030	338	20,850	1,468	(832)	21,000	2.0	01/08/2024
CVRE2216	10	0.0%	97,940	0	29,250	0	(10)	31,000	4.0	29/08/2023
CVRE2220	50	-28.6%	82,300	1	29,250	23	(27)	30,000	4.0	30/08/2023
CVRE2221	350	-12.5%	46,550	62	29,250	204	(146)	32,500	4.0	30/10/2023
CVRE2302	630	3.3%	11,810	58	29,250	437	(193)	28,670	5.0	26/10/2023
CVRE2303	2,400	-4.4%	7,580	267	29,250	2,141	(259)	25,000	3.0	22/05/2024
CVRE2304	420	0.0%	1,150	30	29,250	207	(213)	30,000	5.0	28/09/2023
CVRE2305	890	-5.3%	18,520	92	29,250	712	(178)	27,110	5.0	29/11/2023
CVRE2306	1,010	-2.9%	5,080	183	29,250	675	(335)	29,330	5.0	28/02/2024
CVRE2307	940	-3.1%	50	177	29,250	577	(363)	30,330	5.0	22/02/2024
CVRE2308	1,210	-0.8%	10	300	29,250	712	(498)	31,330	5.0	24/06/2024
CVRE2309	490	-7.5%	80,060	93	29,250	421	(69)	29,000	6.0	30/11/2023
CVRE2310	560	-3.4%	29,630	153	29,250	463	(97)	30,000	6.0	29/01/2024
CVRE2311	1,100	-4.3%	3,030	146	29,250	788	(312)	29,000	4.0	22/01/2024
CVRE2312	1,600	0.0%	0	247	29,250	1,208	(392)	27,500	4.0	02/05/2024
CVRE2313	1,650	3.8%	1,000	338	29,250	1,144	(506)	29,500	4.0	01/08/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VNM	HOSE	77,400	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	37,900	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	63,000	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	99,900	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	57,300	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	31,000	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	47,200	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,400	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	27,550	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	31,750	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	47,300	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	38,050	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,050	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	88,400	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	45,800	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	31,250	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,250	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	16,200	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	20,850	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	33,900	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	19,000	24,000	13/06/2023	6,732	5.7	1.0

OCB	HOSE	18,750	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,800	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,850	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,950	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,250	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	115,200	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	68,900	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	12,600	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	14,000	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,691	23,900	13/06/2023	1,300	8.3	1.6
BSR	UPCOM	19,171	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	34,900	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,945	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	46,800	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	54,600	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	37,700	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	35,500	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	29,250	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	33,200	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	52,900	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	81,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,000	35,400	13/06/2023	7,698	16.6	1.2
SAB	HOSE	158,100	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,200	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	49,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	28,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,800	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	33,500	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	75,500	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	36,200	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,650	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,400	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	22,250	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	87,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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