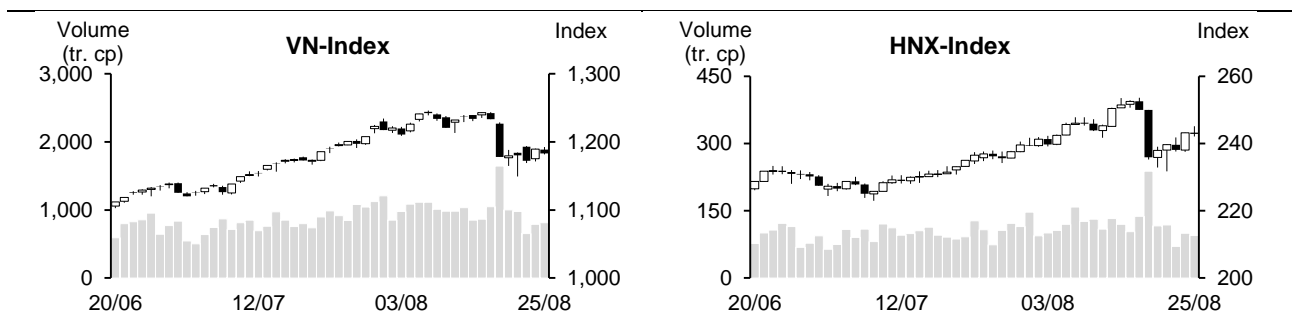


25/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,183.37	-0.51%	1,193.93	-0.66%	242.90	-0.13%
<b>Total volume (mil. shares)</b>	<b>893.60</b>	<b>4.91%</b>	<b>207.94</b>	<b>0.52%</b>	<b>98.11</b>	<b>-17.55%</b>
<b>Matched volume (mil. shares)</b>	<b>812.58</b>	<b>2.82%</b>	<b>186.76</b>	<b>-1.32%</b>	<b>94.86</b>	<b>-5.13%</b>
20-session average (mil. shares)	1,007.01	-19.31%	256.47	-27.18%	122.05	-22.28%
<b>Total value (bil dong)</b>	<b>20,362</b>	<b>10.07%</b>	<b>7,023</b>	<b>-0.24%</b>	<b>1,819</b>	<b>-19.09%</b>
<b>Matched value (bil dong)</b>	<b>18,516</b>	<b>8.28%</b>	<b>6,418</b>	<b>-1.70%</b>	<b>1,771</b>	<b>-2.87%</b>
20-session average (bil dong)	20,912	-11.46%	8,017	-19.94%	2,084	-15.03%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	173	30%	7	23%	78	33%
<b>Number of droppers</b>	331	58%	23	77%	95	40%
<b>Stand still codes</b>	70	12%	0	0%	64	27%



### REMARKABLE POINTS ON THE MARKET

The market was in red on Friday. Selling pressure existed on many pillars which was the main reason for the market's drop. There were 23 codes in VN30 closing below reference. However, there were also some groups that gained impressive like sea products, sugar, and securities. In which, sea products gained the most as investors expected this group to be benefited from China forbidding import from Japan. For foreign trade, they returned to net selling strongly today with highest net selling value in 9 recent sessions.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index still saw pressure from MA20, and +DI stayed below -DI, showing that short-term dropping trend is still there. Moreover, MACD stayed below Signal, maintaining selling sign and RSI stayed below Midline, showing that dropping pressure is still in control. Therefore, if the index cannot stay above support level of MA50 in the next few sessions, it will drop to lower support around 1,100 -1,120 points (MA100). For HNX, HNX-Index saw similar situation. The index still saw pressure from MA20 as it couldn't surpass this MA line and dropped again, and MACD dropped to below Signal, maintaining selling sign, showing that short-term dropping pressure is still there and the index might drop to support of 235 points (MA50). In general, the market is seeing short-term correcting pressure after the drop on August 25. Therefore, investors should keep a safe weight to limit risks from general market.

**Recommending code:** DHG (Buy)

**Observing code:** PNJ, QNS

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHG	Buy	28/08/23	115.7	115.7	0.0%	140	21%	113	-2.3%	Tended to create bottom and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	PNJ	Observe to buy	28/08/23	78.3	82-84	76	Previous drop cut down to below MA50, and base-withdraw candle is not too bad + gaining candle cut up to this line with increasing vol. -> might return to gaining trend after shake-off
2	QNS	Observe to buy	28/08/23	48.5	52-54	45	Sign of returning to above MA50 after dropping to support of 43.5-45 -> might return to gaining trend after correcting, might consider buying at 46.5-47

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	46.2	46.3	-0.2%	55.8	20.5%	44.3	-4.3%	
2	PTB	Buy	23/08/23	55.1	54.1	1.8%	64	18.3%	51.2	-5%	
3	SAB	Buy	25/08/23	156.2	153.5	1.8%	170	10.7%	150	-2%	

**DAILY NEWS****Domestic news****Agriculture collects over 33 billion USD**

Information from Ministry of Agriculture and Rural Development stated that agriculture-forestry-aqua products export value in August 2023 is about nearly 4.4 billion USD, bringing total export value of 8 months to over 33 billion USD. The drop from same period dropped to 9.5%.

In which, agriculture products export is nearly 17 billion USD, up by 11.5%. Farming products export is 325 million USD, up by 26%. Meanwhile, aqua products, wood and forestry still dropped by 25%.

Trade balance of Vietnam in 8 months expects a surplus of 6.7 billion USD, up by 6.4% YoY.

**Shrimp export to America and China gradually recovered**

According to Vietnam Association Sea products Export and Processing (VASEP), in July, Vietnam shrimp export is over 320 million USD, down by 16% YoY. This is the lowest drop since the beginning of the year. In 7 months, shrimp export is 1.9 billion USD, down by 30% YoY.

In July, export to big markets like Japan, EU, Korea, England, and Australia still saw negative growth of 15%-46% while export growth of 18%-63% still maintained on some small markets like Singapore, Taiwan, and Switzerland.

After consecutively negative growth in 6 months, shrimp export to America in July saw positive growth for the first time at 14%. To China and Hong Kong saw second positive growing month from the beginning of the year at 49% to 57 million USD. In 7 months, shrimp export to America is 375 million USD, down by 32%. To China and Hong Kong is 338 million USD, down by 9% YoY.

VASEP stated that although there are still many problems, the growth on America and China in July showed that big consumption markets' demand is getting warmer. Expected drop for shrimp export in Q3 will slow down and might recover again in the last quarter of the year, according to VASEP.

**August 25: SJC gold saw the highest drop of 150,000 dong/tael**

Doji Group lowered SJC gold price by 150,000 dong/tael on buying and 100,000 dong/tael on selling sides.

Meanwhile, Phu Quy and PNJ listed gold price at same level with yesterday.

At the moment, ceiling buying rate for SJC is 67.45 million dong/tael and ceiling selling rate is 68.05 million dong/tael.

On August 25 morning, on-site gold price dropped by 0.04% to 1,915.8 USD/ounce at 6:53 (Vietnam time).

Source: Cafef, Vietstock

## Listing Company News

### **Coteccons expects to issue nearly 25 million bonus shares, raising capital to over 1 trillion**

On August 24, 2023, BoM of Coteccons (HOSE: CTD) approved to issue over 24.8 million bonus shares to raise capital, equivalent to 33.3% outstanding shares.

Operating rate is 3:1, or 1 new share for every 3 shares on hand. If the issuance succeeds, the company's chartered capital will increase from over 788 to over 1,036 billion.

### **TDM wants to have more associated companies**

BoM of Thu Dau Mot Water (HOSE: TDM) approved resolution to buy 20% to 50% share of DNP Quang Binh water infrastructure.

Expected operating time is in Q3/2023. If the trade succeeds, DNP Quang Binh will become TDM associated company.

According to combined finance statements, as of June 30, 2023, TDM has 4 associated companies: Binh Duong Water and Environment (HOSE: BWE), Water and Environment Consulting, Gia Tan Water supply, and Gia Tan – Cam My Water supply services.

For TDM business results, total revenue and EAT in 7 months reached 357 and 189 billion, completing 56% and 63% year-targets.

### **One “New Port” family company will soon pay 19.9% cash dividend**

ICD New Port – Long Binh (HOSE: ILB) announced closing date for paying 2022 cash dividend. Ex-rights date is September 07, 2023. At the rate of 19.9% and over 24.5 million outstanding shares, ILB expects to spend about 49 billion on this payment. Expected operating time is September 29, 2023.

As of June 30, 2023, ILB structure includes Saigon New Port one member Ltd. Owing 51.32% (or over 12.5 million shares), will receive over 25 billion. Military Bank Debt management and asset exploiting Ltd. Owing 7.65% (nearly 1.9 million shares) will receive nearly 4 billion from this dividend payment.

For business results, in 6 months 2023, ILB net revenue is nearly 264 billion and net profit is over 49 billion, down by 1% and 2% YoY, completing 45% revenue and 56% profit year-targets.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
DGC	79,800	6.26%	0.04%
SAB	156,200	1.76%	0.04%
FPT	90,600	0.67%	0.02%
VND	21,850	2.58%	0.01%
EIB	24,000	1.69%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IPA	20,400	3.55%	0.05%
TNG	19,000	5.56%	0.04%
HUT	25,200	1.20%	0.03%
VNR	27,600	2.22%	0.03%
CDN	26,500	2.71%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	54,100	-2.35%	-0.12%
VCB	86,200	-0.92%	-0.09%
BID	45,200	-1.31%	-0.06%
CTG	31,150	-1.89%	-0.06%
VIC	63,500	-1.09%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	25,000	-4.21%	-0.07%
DNP	24,100	-3.60%	-0.04%
PTI	30,200	-4.13%	-0.03%
PVS	33,200	-0.60%	-0.03%
NTP	38,000	-1.81%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	21,850	2.58%	50,320,332
VIX	18,200	1.96%	42,451,859
DXG	21,000	3.96%	38,054,829
NVL	19,400	-2.02%	33,529,942
VCG	26,500	-2.21%	33,166,910

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,900	0.00%	22,886,395
CEO	26,100	0.00%	18,218,180
HUT	25,200	1.20%	5,322,905
MBS	18,600	0.54%	3,465,352
PVS	33,200	-0.60%	3,088,935

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	63,500	-1.09%	1,155.1
VND	21,850	2.58%	1,097.2
SSI	32,200	0.63%	1,038.0
VCG	26,500	-2.21%	910.5
DIG	27,000	0.37%	800.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	26,100	0.00%	482.8
SHS	16,900	0.00%	389.1
HUT	25,200	1.20%	134.5
PVS	33,200	-0.60%	102.9
IDC	45,600	0.22%	96.1

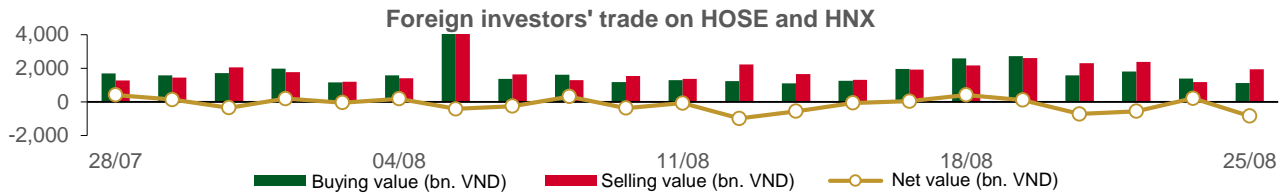
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	27,390,000	612.98
NVL	18,960,000	350.76
TPB	7,350,012	138.79
VIB	5,070,019	99.37
FPT	890,000	85.71

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
C69	2,465,000	23.17
IDC	205,000	9.28
GKM	154,000	5.63
DNP	180,000	4.54
HTP	140,000	3.50

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.38	1,093.02	63.27	1,937.98	(28.88)	(844.95)
HNX	0.81	21.36	0.59	10.93	0.22	10.43
<b>Total</b>	<b>35.19</b>	<b>1,114.38</b>	<b>63.86</b>	<b>1,948.91</b>	<b>(28.66)</b>	<b>(834.52)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DGC	79,800	1,474,330	115.50	IDC	45,600	154,400	7.05
DXG	21,000	5,011,200	104.18	CEO	26,100	236,507	6.27
FPT	90,600	890,000	85.71	TNG	19,000	305,817	5.74
VNM	74,900	809,380	60.67	PVI	49,300	10,600	0.52
VCB	86,200	456,070	39.37	L14	54,000	5,000	0.27

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CTG	31,150	5,476,298	171.40	TNG	19,000	337,200	6.22
HPG	25,950	5,989,726	155.94	NVB	14,200	100,000	1.42
MWG	50,500	2,918,000	147.81	IDC	45,600	24,000	1.10
VPB	20,200	6,436,400	130.23	SHS	16,900	32,000	0.54
DPM	35,100	2,890,600	101.81	PVS	33,200	16,000	0.53

### TOP 5 NET BUYING

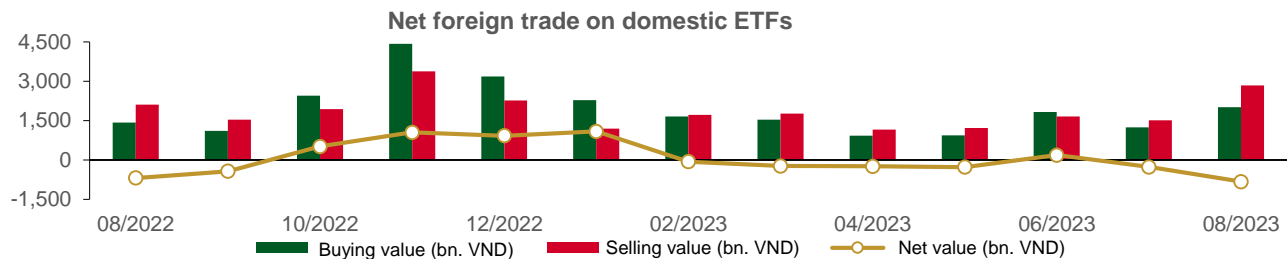
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXG	21,000	4,970,099	103.32	CEO	26,100	225,657	5.98
DGC	79,800	1,162,030	90.86	IDC	45,600	130,400	5.96
TPB	18,850	1,609,100	30.90	PVI	49,300	10,600	0.52
VND	21,850	1,346,200	29.29	NDN	11,200	21,200	0.24
VCG	26,500	982,859	27.05	L14	54,000	4,300	0.24

### TOP 5 NET SELLING

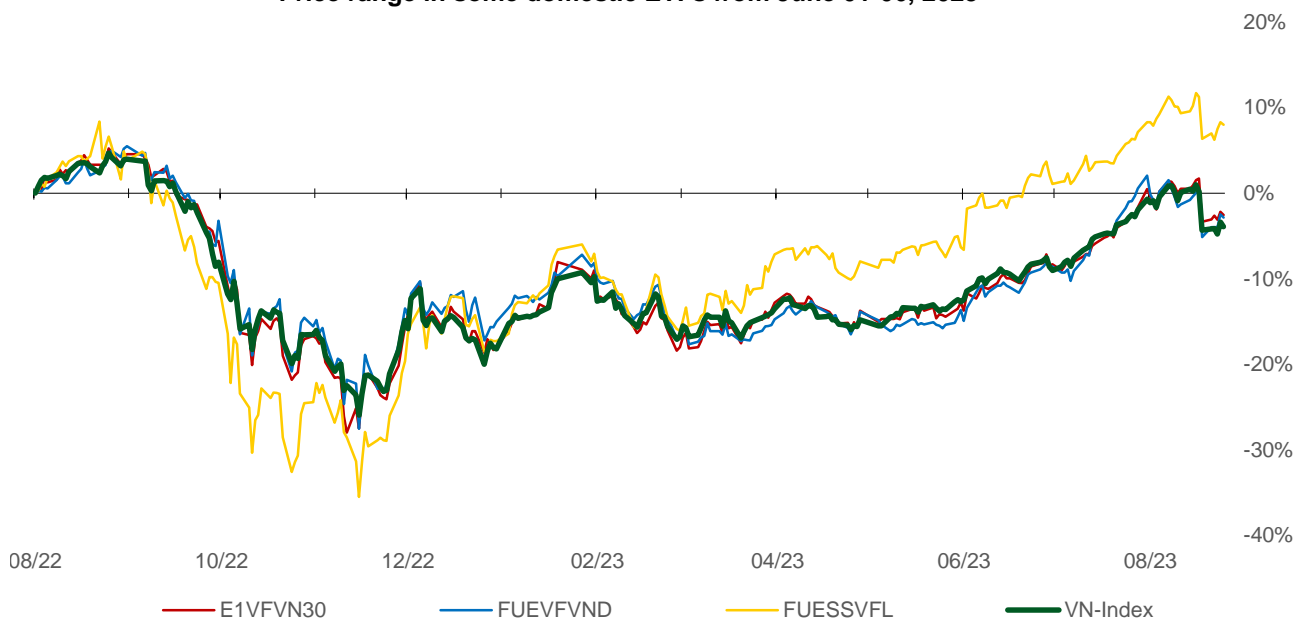
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	31,150	(5,326,998)	(166.74)	NVB	14,200	(100,000)	(1.42)
MWG	50,500	(2,609,590)	(132.24)	PVS	33,200	(16,000)	(0.53)
HPG	25,950	(4,807,689)	(125.16)	TNG	19,000	(31,383)	(0.48)
VPB	20,200	(5,673,500)	(114.77)	HCC	12,000	(26,300)	(0.32)
DPM	35,100	(2,874,360)	(101.24)	SHS	16,900	(18,000)	(0.30)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,560	-0.4%	298,643	6.15	E1VFN30	4.68	2.54	2.14
FUEMAV30	14,140	-0.6%	5,800	0.08	FUEMAV30	0.07	0.00	0.07
FUESSV30	14,730	-0.9%	13,900	0.21	FUESSV30	0.00	0.19	(0.19)
FUESSV50	18,760	1.4%	9,000	0.17	FUESSV50	0.01	0.00	0.01
FUESSVFL	18,740	-0.3%	913,000	17.17	FUESSVFL	1.46	17.04	(15.57)
FUEVFN30	25,600	-0.4%	1,648,822	42.33	FUEVFN30	19.22	41.85	(22.63)
FUEVN100	15,700	0.0%	65,300	1.02	FUEVN100	0.47	0.73	(0.26)
FUEIP100	8,600	-1.1%	1,100	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,810	-1.1%	49,500	0.39	FUEKIV30	0.19	0.20	(0.01)
FUEDCMID	10,320	1.2%	11,300	0.12	FUEDCMID	0.03	0.08	(0.06)
FUEKIVFS	10,630	0.9%	49,000	0.52	FUEKIVFS	0.26	0.25	0.01
FUEMAVND	10,770	-0.1%	22,400	0.24	FUEMAVND	0.22	0.24	(0.02)
FUEFCV50	16,590	0.0%	41	0.00	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>3,087,806</b>	<b>68.40</b>	<b>Total</b>	<b>26.61</b>	<b>63.13</b>	<b>(36.53)</b>



### Price range in some domestic ETFs from June 01-06, 2023



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,210	-4.0%	6,890	5	21,950	1,217	7	17,940	3.3	30/08/2023
CACB2302	560	-8.2%	26,120	97	21,950	363	(197)	22,000	4.0	30/11/2023
CACB2303	680	-6.9%	12,860	157	21,950	412	(268)	22,500	4.0	29/01/2024
CFPT2210	1,650	8.6%	11,800	4	90,600	1,664	14	76,480	8.5	29/08/2023
CFPT2213	3,210	3.9%	1,750	5	90,600	3,213	3	63,310	8.5	30/08/2023
CFPT2214	3,210	4.9%	4,760	66	90,600	3,096	(114)	64,590	8.5	30/10/2023
CFPT2303	2,050	5.1%	93,960	74	90,600	2,111	61	73,080	8.5	07/11/2023
CFPT2304	2,470	6.5%	13,900	111	90,600	2,027	(443)	71,170	9.9	14/12/2023
CFPT2305	3,270	-0.6%	18,950	234	90,600	2,497	(773)	67,210	9.9	15/04/2024
CFPT2306	2,080	7.2%	83,120	97	90,600	1,702	(378)	78,090	7.9	30/11/2023
CFPT2307	2,280	5.1%	42,000	157	90,600	1,700	(580)	79,070	7.9	29/01/2024
CFPT2308	2,050	28.9%	100	150	90,600	1,586	(464)	80,060	7.9	22/01/2024
CFPT2309	2,540	16.5%	220	251	90,600	1,767	(773)	80,060	7.9	02/05/2024
CFPT2310	2,910	33.5%	10	342	90,600	1,545	(1,365)	84,510	7.9	01/08/2024
CHDB2301	400	-4.8%	8,790	62	16,250	169	(231)	16,830	3.5	26/10/2023
CHDB2302	540	-6.9%	920	88	16,250	250	(290)	16,540	3.5	21/11/2023
CHDB2303	540	0.0%	310	118	16,250	194	(346)	17,500	3.5	21/12/2023
CHDB2304	770	0.0%	250	209	16,250	238	(532)	18,280	3.5	21/03/2024
CHDB2305	680	-2.9%	10	181	16,250	193	(487)	18,470	3.5	22/02/2024
CHDB2306	830	-1.2%	47,100	304	16,250	250	(580)	19,340	3.5	24/06/2024
CHPG2226	3,240	-4.7%	1,410	5	25,950	3,228	(12)	19,500	2.0	30/08/2023
CHPG2227	3,100	-4.0%	3,720	66	25,950	2,875	(225)	20,500	2.0	30/10/2023
CHPG2302	3,140	0.0%	0	31	25,950	3,008	(132)	20,000	2.0	25/09/2023
CHPG2306	2,180	-4.8%	11,650	74	25,950	2,082	(98)	20,000	3.0	07/11/2023
CHPG2307	1,450	-2.7%	3,310	125	25,950	1,151	(299)	22,670	4.0	28/12/2023
CHPG2308	1,240	-6.1%	2,550	62	25,950	1,092	(148)	22,110	4.0	26/10/2023
CHPG2309	1,600	-0.6%	56,560	271	25,950	1,686	86	24,000	3.0	22/05/2024
CHPG2310	890	-6.3%	45,280	34	25,950	788	(102)	23,220	4.0	28/09/2023
CHPG2311	1,550	-3.1%	2,710	96	25,950	1,345	(205)	21,230	4.0	29/11/2023
CHPG2312	1,270	-2.3%	10	125	25,950	977	(293)	23,780	4.0	28/12/2023
CHPG2313	1,540	-3.1%	9,180	187	25,950	1,189	(351)	23,330	4.0	28/02/2024
CHPG2314	2,960	-3.6%	24,120	186	25,950	2,965	5	21,450	2.0	27/02/2024
CHPG2315	1,370	0.0%	180	300	25,950	906	(464)	27,780	4.0	20/06/2024
CHPG2316	1,570	0.0%	470	391	25,950	971	(599)	28,890	4.0	19/09/2024
CHPG2317	1,120	-3.5%	5,560	181	25,950	738	(382)	26,890	4.0	22/02/2024
CHPG2318	990	-3.9%	36,660	210	25,950	598	(392)	29,220	4.0	22/03/2024
CHPG2319	1,230	-5.4%	10,190	304	25,950	720	(510)	30,110	4.0	24/06/2024
CHPG2320	1,720	-3.9%	10,600	111	25,950	1,079	(641)	27,000	2.0	14/12/2023
CHPG2321	1,930	-2.5%	3,450	234	25,950	1,505	(425)	24,500	3.0	15/04/2024
CHPG2322	2,600	4.0%	5,460	325	25,950	1,534	(1,066)	30,000	2.0	15/07/2024
CHPG2323	640	-4.5%	38,930	97	25,950	603	(37)	26,000	4.0	30/11/2023
CHPG2324	740	-5.1%	13,760	131	25,950	704	(36)	26,000	4.0	03/01/2024
CHPG2325	650	-3.0%	10,940	157	25,950	619	(31)	27,500	4.0	29/01/2024
CHPG2326	910	-1.1%	7,940	251	25,950	835	(75)	27,500	4.0	02/05/2024
CHPG2327	1,310	-36.1%	1,010	150	25,950	947	(363)	29,000	2.0	22/01/2024
CHPG2328	2,300	0.0%	0	251	25,950	1,489	(811)	28,500	2.0	02/05/2024
CHPG2329	2,720	1.5%	1,280	342	25,950	1,754	(966)	29,000	2.0	01/08/2024
CMBB2211	20	-89.5%	28,000	4	18,100	0	(20)	22,900	3.4	29/08/2023
CMBB2214	2,200	-2.7%	2,740	5	18,100	2,168	(32)	14,420	1.7	30/08/2023
CMBB2215	2,080	-2.4%	5,250	66	18,100	1,796	(284)	15,270	1.7	30/10/2023
CMBB2304	690	-2.8%	1,190	34	18,100	603	(87)	13,010	8.5	28/09/2023
CMBB2305	710	0.0%	1,180	125	18,100	473	(237)	14,420	8.5	28/12/2023
CMBB2306	1,810	-4.7%	7,370	271	18,100	1,713	(97)	16,970	1.7	22/05/2024
CMBB2307	460	-28.1%	33,460	97	18,100	356	(104)	18,000	4.0	30/11/2023



CMBB2308	530	-17.2%	5,280	157	18,100	397	(133)	18,500	4.0	29/01/2024
CMBB2309	660	-4.4%	3,740	251	18,100	469	(191)	19,000	4.0	02/05/2024
CMBB2310	1,390	0.0%	0	150	18,100	671	(719)	19,000	2.0	22/01/2024
CMBB2311	1,460	-11.0%	100	251	18,100	938	(522)	19,000	2.0	02/05/2024
CMBB2312	1,840	0.0%	0	342	18,100	1,044	(796)	19,500	2.0	01/08/2024
CMSN2215	20	-93.3%	32,780	5	79,700	0	(20)	102,000	10.0	30/08/2023
CMSN2301	1,100	0.9%	14,220	62	79,700	830	(270)	73,980	10.0	26/10/2023
CMSN2302	3,660	0.6%	10,090	271	79,700	3,083	(577)	66,000	6.0	22/05/2024
CMSN2303	640	-5.9%	4,750	34	79,700	458	(182)	78,000	10.0	28/09/2023
CMSN2304	1,230	0.0%	15,290	96	79,700	841	(389)	75,680	10.0	29/11/2023
CMSN2305	1,600	-2.4%	90	187	79,700	1,032	(568)	76,790	10.0	28/02/2024
CMSN2306	1,420	0.0%	7,430	181	79,700	861	(559)	80,000	10.0	22/02/2024
CMSN2307	1,770	-1.1%	960	304	79,700	1,007	(763)	83,000	10.0	24/06/2024
CMSN2308	1,190	3.5%	6,950	97	79,700	773	(417)	80,000	8.0	30/11/2023
CMSN2309	1,250	3.3%	7,110	157	79,700	742	(508)	85,000	8.0	29/01/2024
CMSN2310	1,290	-24.6%	30	150	79,700	813	(477)	83,000	8.0	22/01/2024
CMSN2311	2,110	-6.2%	100	342	79,700	1,098	(1,012)	88,500	8.0	01/08/2024
CMWG2214	490	-2.0%	29,210	5	50,500	453	(37)	46,060	9.9	30/08/2023
CMWG2215	900	0.0%	18,650	66	50,500	737	(163)	44,570	9.9	30/10/2023
CMWG2302	840	-1.2%	35,730	74	50,500	749	(91)	49,530	5.9	07/11/2023
CMWG2303	1,130	0.9%	1,650	34	50,500	987	(143)	31,030	19.8	28/09/2023
CMWG2304	1,040	3.0%	3,190	125	50,500	874	(166)	33,680	19.8	28/12/2023
CMWG2305	4,680	0.2%	7,400	271	50,500	4,188	(492)	35,660	4.0	22/05/2024
CMWG2306	740	5.7%	14,780	97	50,500	596	(144)	50,000	8.0	30/11/2023
CMWG2307	840	2.4%	39,320	157	50,500	754	(86)	50,000	8.0	29/01/2024
CMWG2308	1,490	-19.9%	960	150	50,500	1,003	(487)	52,000	5.0	22/01/2024
CMWG2309	1,950	0.0%	0	251	50,500	1,196	(754)	54,000	5.0	02/05/2024
CMWG2310	2,340	0.0%	0	342	50,500	1,420	(920)	54,500	5.0	01/08/2024
CNVL2301	1,850	-1.1%	3,180	62	19,400	1,519	(331)	13,460	4.0	26/10/2023
CNVL2302	1,210	-16.6%	28,370	88	19,400	973	(237)	16,330	4.0	21/11/2023
CNVL2303	1,660	-0.6%	5,990	209	19,400	1,074	(586)	17,330	4.0	21/03/2024
CNVL2304	1,580	-3.1%	9,920	119	19,400	1,174	(406)	15,560	4.0	22/12/2023
CNVL2305	1,760	-6.9%	14,110	304	19,400	1,275	(485)	17,000	4.0	24/06/2024
CPDR2301	2,080	2.5%	34,950	62	22,100	1,994	(86)	14,220	4.0	26/10/2023
CPDR2302	1,320	-2.9%	13,380	88	22,100	1,091	(229)	18,670	4.0	21/11/2023
CPDR2303	1,670	1.2%	12,050	209	22,100	1,193	(477)	19,890	4.0	21/03/2024
CPDR2304	1,590	0.0%	14,510	119	22,100	1,283	(307)	18,000	4.0	22/12/2023
CPDR2305	1,930	1.1%	6,720	304	22,100	1,334	(596)	20,220	4.0	24/06/2024
CPOW2301	320	-20.0%	42,730	62	12,500	127	(193)	13,980	2.0	26/10/2023
CPOW2302	370	-9.8%	10,600	88	12,500	150	(220)	14,330	2.0	21/11/2023
CPOW2303	300	-33.3%	7,780	118	12,500	120	(180)	15,330	2.0	21/12/2023
CPOW2304	570	-6.6%	4,550	209	12,500	173	(397)	16,330	2.0	21/03/2024
CPOW2305	650	-3.0%	15,170	181	12,500	247	(403)	15,000	2.0	22/02/2024
CPOW2306	890	1.1%	320	304	12,500	318	(572)	16,000	2.0	24/06/2024
CPOW2307	740	-1.3%	11,960	111	12,500	308	(432)	13,500	2.0	14/12/2023
CPOW2308	710	-2.7%	5,960	234	12,500	348	(362)	12,000	5.0	15/04/2024
CPOW2309	1,090	-0.9%	110	264	12,500	435	(655)	14,500	2.0	15/05/2024
CPOW2310	1,330	-30.0%	230	150	12,500	628	(702)	14,000	1.0	22/01/2024
CSTB2224	5,520	-4.8%	3,550	5	31,100	5,554	34	20,000	2.0	30/08/2023
CSTB2225	5,570	-0.5%	19,510	66	31,100	5,359	(211)	20,500	2.0	30/10/2023
CSTB2303	4,820	-3.6%	3,230	74	31,100	4,650	(170)	22,000	2.0	07/11/2023
CSTB2304	890	-4.3%	72,250	62	31,100	739	(151)	28,670	5.0	26/10/2023
CSTB2305	1,150	-3.4%	10	125	31,100	872	(278)	29,110	5.0	28/12/2023
CSTB2306	3,410	-6.6%	5,780	271	31,100	2,745	(665)	30,000	2.0	22/05/2024
CSTB2307	550	-11.3%	88,670	34	31,100	461	(89)	30,000	5.0	28/09/2023
CSTB2308	1,170	-3.3%	12,860	96	31,100	953	(217)	27,800	5.0	29/11/2023
CSTB2309	980	-5.8%	20,760	125	31,100	721	(259)	30,560	5.0	28/12/2023
CSTB2310	1,200	-3.2%	38,870	187	31,100	896	(304)	30,330	5.0	28/02/2024
CSTB2311	2,450	-5.0%	28,100	95	31,100	2,410	(40)	27,700	2.0	28/11/2023
CSTB2312	1,380	-0.7%	110	300	31,100	874	(506)	33,330	5.0	20/06/2024

CSTB2313	1,490	-2.0%	4,690	391	31,100	880	(610)	35,560	5.0	19/09/2024
CSTB2314	1,100	0.9%	10	181	31,100	715	(385)	32,220	5.0	22/02/2024
CSTB2315	1,010	-2.9%	2,090	210	31,100	626	(384)	34,330	5.0	22/03/2024
CSTB2316	1,180	-0.8%	20	304	31,100	685	(495)	36,330	5.0	24/06/2024
CSTB2317	1,810	-3.7%	3,460	111	31,100	1,230	(580)	30,000	3.0	14/12/2023
CSTB2318	1,640	-3.5%	290	264	31,100	1,136	(504)	32,000	4.0	15/05/2024
CSTB2319	990	-4.8%	37,860	234	31,100	749	(241)	27,000	9.0	15/04/2024
CSTB2320	1,200	-5.5%	14,920	97	31,100	1,084	(116)	28,500	4.0	30/11/2023
CSTB2321	1,350	-4.9%	6,920	157	31,100	1,204	(146)	29,000	4.0	29/01/2024
CSTB2322	1,550	-0.6%	34,630	251	31,100	1,325	(225)	30,000	4.0	02/05/2024
CSTB2323	1,360	0.0%	0	150	31,100	1,183	(177)	29,000	4.0	22/01/2024
CSTB2324	1,300	0.0%	0	251	31,100	1,211	(89)	31,000	4.0	02/05/2024
CSTB2325	1,770	16.5%	1,370	342	31,100	1,365	(405)	31,500	4.0	01/08/2024
CTCB2212	10	-96.8%	31,650	4	33,650	0	(10)	44,000	4.0	29/08/2023
CTCB2215	1,800	-4.8%	1,610	5	33,650	1,790	(10)	26,500	4.0	30/08/2023
CTCB2216	1,950	-0.5%	4,430	66	33,650	1,637	(313)	27,500	4.0	30/10/2023
CTCB2302	3,200	-4.5%	20,650	271	33,650	2,866	(334)	27,000	3.0	22/05/2024
CTCB2303	910	-5.2%	5,500	97	33,650	727	(183)	33,500	4.0	30/11/2023
CTCB2304	1,080	-2.7%	2,920	157	33,650	816	(264)	34,500	4.0	29/01/2024
CTCB2305	1,480	0.0%	0	150	33,650	1,095	(385)	32,000	4.0	22/01/2024
CTCB2306	1,890	0.0%	0	251	33,650	1,358	(532)	32,000	4.0	02/05/2024
CTCB2307	1,990	0.0%	0	342	33,650	1,326	(664)	34,000	4.0	01/08/2024
CTPB2302	650	0.0%	4,250	34	18,850	648	(2)	14,220	7.2	28/09/2023
CTPB2303	630	-3.1%	12,230	125	18,850	494	(136)	15,810	7.2	28/12/2023
CVHM2216	20	-92.0%	207,780	4	54,100	0	(20)	62,000	8.0	29/08/2023
CVHM2219	170	-66.0%	63,530	5	54,100	55	(115)	56,000	5.0	30/08/2023
CVHM2220	690	-18.8%	91,240	66	54,100	380	(310)	58,000	5.0	30/10/2023
CVHM2301	570	-5.0%	6,670	62	54,100	270	(300)	56,880	8.0	26/10/2023
CVHM2302	3,120	-1.9%	39,620	271	54,100	2,299	(821)	50,000	4.0	22/05/2024
CVHM2303	410	-12.8%	10,040	34	54,100	78	(332)	59,890	8.0	28/09/2023
CVHM2304	950	-3.1%	47,680	96	54,100	552	(398)	53,560	8.0	29/11/2023
CVHM2305	1,090	-2.7%	18,190	187	54,100	544	(546)	57,780	8.0	28/02/2024
CVHM2306	950	-4.0%	21,470	181	54,100	413	(537)	60,670	8.0	22/02/2024
CVHM2307	1,300	-5.1%	6,270	304	54,100	557	(743)	62,670	8.0	24/06/2024
CVHM2308	420	-16.0%	36,150	97	54,100	220	(200)	61,000	8.0	30/11/2023
CVHM2309	560	-17.7%	9,230	157	54,100	320	(240)	62,000	8.0	29/01/2024
CVHM2310	1,920	0.0%	0	150	54,100	661	(1,259)	59,000	5.0	22/01/2024
CVHM2311	2,510	0.0%	0	342	54,100	1,119	(1,391)	60,500	5.0	01/08/2024
CVHM2312	2,050	-18.3%	110	251	54,100	1,206	(844)	56,000	5.0	02/05/2024
CVIB2201	2,400	-2.8%	890	5	19,600	2,279	(121)	15,960	1.6	30/08/2023
CVIB2302	1,810	-1.6%	33,430	271	19,600	1,544	(266)	19,150	1.7	22/05/2024
CVIB2303	380	-38.7%	12,670	97	19,600	256	(124)	20,500	4.0	30/11/2023
CVIC2301	1,800	-8.2%	30,910	62	63,500	1,265	(535)	53,980	8.0	26/10/2023
CVIC2302	1,990	-0.5%	14,820	88	63,500	1,141	(849)	55,670	8.0	21/11/2023
CVIC2303	2,050	-1.4%	13,120	118	63,500	1,015	(1,035)	57,780	8.0	21/12/2023
CVIC2304	2,020	-1.5%	14,060	209	63,500	1,046	(974)	59,890	8.0	21/03/2024
CVIC2305	2,050	-1.9%	8,350	181	63,500	904	(1,146)	61,110	8.0	22/02/2024
CVIC2306	2,260	-3.8%	7,130	304	63,500	1,067	(1,193)	62,220	8.0	24/06/2024
CVIC2307	1,330	1.5%	281,750	97	63,500	904	(426)	58,500	8.0	30/11/2023
CVNM2212	80	-79.5%	33,130	5	74,900	6	(74)	78,020	7.6	30/08/2023
CVNM2301	1,110	-2.6%	22,330	62	74,900	901	(209)	66,710	9.7	26/10/2023
CVNM2302	690	-1.4%	58,530	34	74,900	564	(126)	69,940	9.7	28/09/2023
CVNM2303	1,200	-2.4%	3,250	96	74,900	854	(346)	67,790	9.7	29/11/2023
CVNM2304	1,500	-1.3%	11,560	187	74,900	907	(593)	68,760	9.7	28/02/2024
CVNM2305	1,470	2.1%	10	181	74,900	743	(727)	71,020	9.7	22/02/2024
CVNM2306	1,750	0.0%	510	304	74,900	780	(970)	73,170	9.7	24/06/2024
CVNM2307	900	2.3%	6,580	97	74,900	442	(458)	75,000	8.0	30/11/2023
CVNM2308	1,940	6.6%	1,920	251	74,900	1,179	(761)	69,000	8.0	02/05/2024
CVPB2212	20	-92.6%	280,840	4	20,200	0	(20)	24,640	2.7	29/08/2023
CVPB2214	800	-9.1%	47,120	5	20,200	802	2	17,000	4.0	30/08/2023

CVPB2301	520	-7.1%	1,060	31	20,200	263	(257)	19,800	4.0	25/09/2023
CVPB2303	430	-2.3%	1,110	34	20,200	279	(151)	15,780	16.0	28/09/2023
CVPB2304	500	0.0%	1,670	125	20,200	233	(267)	17,000	16.0	28/12/2023
CVPB2305	1,980	-3.9%	25,980	234	20,200	1,193	(787)	18,000	3.0	15/04/2024
CVPB2306	1,540	-5.5%	17,880	111	20,200	859	(681)	20,000	2.0	14/12/2023
CVPB2307	410	-28.1%	25,520	97	20,200	245	(165)	21,500	4.0	30/11/2023
CVPB2308	520	-8.8%	12,070	157	20,200	307	(213)	22,000	4.0	29/01/2024
CVPB2309	670	-8.2%	10,570	251	20,200	399	(271)	22,500	4.0	02/05/2024
CVPB2310	1,210	-31.3%	710	150	20,200	679	(531)	21,500	2.0	22/01/2024
CVPB2311	2,330	0.0%	0	251	20,200	1,174	(1,156)	20,500	2.0	02/05/2024
CVPB2312	2,430	-3.6%	100	342	20,200	1,290	(1,140)	21,000	2.0	01/08/2024
CVRE2216	20	-92.3%	84,540	4	28,700	4	(16)	31,000	4.0	29/08/2023
CVRE2220	80	-76.5%	194,700	5	28,700	30	(50)	30,000	4.0	30/08/2023
CVRE2221	320	-8.6%	51,240	66	28,700	176	(144)	32,500	4.0	30/10/2023
CVRE2302	550	-11.3%	14,580	62	28,700	384	(166)	28,670	5.0	26/10/2023
CVRE2303	2,320	-1.7%	9,990	271	28,700	2,011	(309)	25,000	3.0	22/05/2024
CVRE2304	390	-18.8%	7,150	34	28,700	174	(216)	30,000	5.0	28/09/2023
CVRE2305	820	-6.8%	44,260	96	28,700	645	(175)	27,110	5.0	29/11/2023
CVRE2306	950	-3.1%	3,520	187	28,700	619	(331)	29,330	5.0	28/02/2024
CVRE2307	880	-3.3%	710	181	28,700	527	(353)	30,330	5.0	22/02/2024
CVRE2308	1,120	-2.6%	520	304	28,700	661	(459)	31,330	5.0	24/06/2024
CVRE2309	450	-32.8%	71,220	97	28,700	377	(73)	29,000	6.0	30/11/2023
CVRE2310	520	-22.4%	4,270	157	28,700	421	(99)	30,000	6.0	29/01/2024
CVRE2311	1,040	-8.8%	3,030	150	28,700	718	(322)	29,000	4.0	22/01/2024
CVRE2312	1,600	-0.6%	100	251	28,700	1,125	(475)	27,500	4.0	02/05/2024
CVRE2313	1,590	-1.2%	200	342	28,700	1,070	(520)	29,500	4.0	01/08/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VNM</a>	HOSE	74,900	73,100	25/08/2023	9,365	16.3	4.9
<a href="#">MSH</a>	HOSE	37,050	49,350	23/08/2023	270	13.7	2.0
<a href="#">DPR</a>	HOSE	62,200	88,000	18/08/2023	302	10.4	1.1
<a href="#">GAS</a>	HOSE	101,400	111,000	17/08/2023	13,268	16.2	3.2
<a href="#">DGW</a>	HOSE	55,000	50,800	14/08/2023	440	18.8	3.1
<a href="#">STK</a>	HOSE	31,000	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	45,600	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	78,300	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	27,500	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	31,100	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	47,400	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	37,550	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	21,950	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	86,200	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	45,200	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	31,150	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	18,100	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	16,250	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	20,200	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	33,650	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	18,850	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	18,400	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	19,600	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	15,700	18,800	13/06/2023	4,925	6.6	1.1

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<a href="#">MSB</a>	HOSE	13,550	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	11,950	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	115,700	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	67,600	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	12,500	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">GEG</a>	HOSE	14,000	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	15,451	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">BSR</a>	UPCOM	18,598	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	33,200	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	19,170	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	47,500	50,700	13/06/2023	314	10.5	1.4
<a href="#">VHM</a>	HOSE	54,100	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	37,000	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	34,550	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	28,700	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	31,600	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">MWG</a>	HOSE	50,500	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	77,000	85,000	13/06/2023	107	111.1	6.6
<a href="#">HPG</a>	HOSE	25,950	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">SAB</a>	HOSE	156,200	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	15,750	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	49,300	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	27,900	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	44,900	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	33,900	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	74,800	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	35,300	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	19,650	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	27,150	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	21,650	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	86,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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