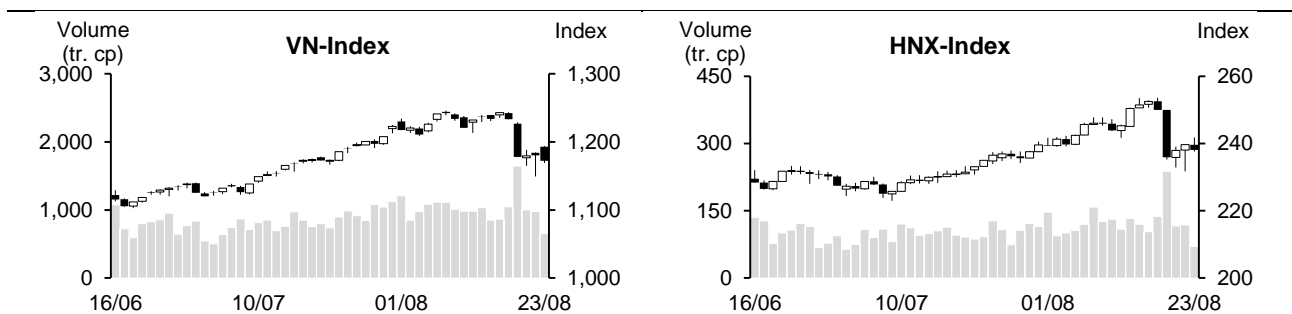


23/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,172.56	-0.67%	1,182.97	-0.88%	238.07	-0.66%
Total volume (mil. shares)	747.39	-29.22%	265.52	-13.06%	71.54	-41.60%
Matched volume (mil. shares)	653.94	-33.29%	225.18	-15.69%	70.29	-40.81%
20-session average (mil. shares)	1,033.12	-36.70%	263.43	-14.52%	123.74	-43.20%
Total value (bil dong)	17,183	-20.89%	8,754	-5.75%	1,275	-40.37%
Matched value (bil dong)	14,872	-24.87%	7,451	-8.91%	1,231	-39.95%
20-session average (bil dong)	21,203	-29.86%	8,054	-7.48%	2,088	-41.05%
	Weight %		Weight %		Weight %	
Number of gainers	176	33%	7	23%	76	32%
Number of droppers	281	53%	21	70%	95	40%
Stand still codes	71	13%	2	7%	64	27%



REMARKABLE POINTS ON THE MARKET

The gloomy picture shadowed stock market on Wednesday. Following yesterday recovery and the strong gain of Vinfast on America stock market, Vietnam stock market opened with an impressive gaining gap. In which, leading the gaining trend is VIC as it was in purple from the beginning after Vinfast's gain. However, this excitement was quickly eliminated without supportive demand. The liquidity dropped strongly so pillar groups that gained well were sold and dropped again. On the other hand, green focused mainly on midcap and penny codes, especially construction.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index broke MA50, and MA5 still differentiated negatively from MA20, showing stronger short-term dropping pressure. Moreover, MACD and RSI are dropping negatively, showing that the index might soon drop to close support around 1,150 points or further on sentimental level of 1,100 points. For HNX, HNX-Index saw similar situation. The index also dropped again after failing for surpassing MA5, with sign of negative differentiation between MA5 and MA20, showing that short-term dropping pressure is still there and the index might soon break MA50 to challenge 225 points (MA100). In general, the market showed sign of ending Bull trap and return to short-term dropping trend. Therefore, investors should keep a low weight to limit unexpected risks from general market.

Recommending code: BMI (Take profit), PNJ (Sell)

Observing code: VJC, VPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Sell	24/08/23	77.5	80.2	-3.4%	93.2	16.2%	77.9	-2.9%	Weakening sign
2	BMI	Take profit	24/08/23	28.2	26.95	4.6%	32	18.7%	25.1	-6.9%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VJC	Observe to buy	24/08/23	96.5	102-103	93	Dropping trend is rather light comparing to general market + price is testing bottom at 93-94 -> observe the signs here, if the candle and volume drop, it might successfully test the bottom
2	VPB	Observe to buy	24/08/23	20.25	21	19.2	The sign is at short-term over selling + the vol. is dropping when moving close to support of 19.5-20 -> might see a few t+ recoveries if dropping further to this level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	46	46.3	-0.6%	55.8	20.5%	44.3	-4.3%	
2	PTB	Buy	23/08/23	53.8	54.1	-0.6%	64	18.3%	51.2	-5%	

DAILY NEWS**Domestic news****Rushing on public investment disbursement**

Public investment disbursement rate in June and July 2023 saw positive changes. However, public investment disbursement pressure in remaining months of 2023 is strong with capital plan of over 700 trillion.

According to most recent data from Ministry of Finance, public investment disbursement in 7 months 2023 is over 267,625 billion, reaching 37.85% year-target, higher than last year (34.47%).

The Ministry stated that 12 ministries, central authorities, and 39 locals saw disbursement rate of over 35%. There are 32 ministries, authorities, and 4 locals with disbursement rate of less than 20% capital target.

“Big 4” banks lowered interest rate further, less-than-3-month term’s rate is 3%/year

On August 23, 2023, State commercial banks adjusted deposit interest rate, lowering less-than-3-month rate to only 3%/year, which is also the lowest rate in the system.

In Agribank, 1-12-month terms’ rate dropped by 0.3 percent-points to 3%/year. Over-12-month also dropped by 0.5 percent-points to 5.8%/year, over-12-month terms dropped to 5.5%/year.

Similarly, Vietcombank, VietinBank, and BIDV also lowered 1-3-month terms by 0.3 percent-points to 3%/year; 3-month dropped by 0.3 percent-points to 3.8%/year; 6-9-month dropped by 0.3 percent-points to 4.7%/year, 12-month dropped by 0.5 percent-points to 5.8%/year, and over-12-month to 5.8%/year.

So, after this adjustment, mobilizing interest rate for 1-3-month terms in state owned banks is much lower than mobilizing ceiling rate for less-than-6-month terms of 4.75%/year.

Source: Cafef, Vietstock

Listing Company News

July revenue in Mobile World (MWG) recovered to nearly 10 trillion, Bach Hoa Xanh saw the highest of 2 years

In most recent announcement, Mobile World (MWG) has released 7-month business report.

In July 2023 alone, MWG revenue is about over 9.9 trillion, 5% higher than June, but still down by 10% YoY. Total revenue in The Gioi Di Dong and Dien May Xanh is over 6.8 trillion, up by 2% MoM and down by 20% YoY. Meanwhile, Bach Hoa Xanh revenue is over 2.8 trillion, up by 20% YoY and 10% MoM. This is the 4th month in a row in 2023 that monthly revenue in Bach Hoa Xanh is higher than The Gioi Di Dong and it is also the highest revenue recorded since August 2021.

In 7 months 2023, MWG net revenue is about 66,490 billion, down by 19% YoY. Comparing to target, the company has completed 49% revenue target this year.

In which, revenue in The Gioi Di Dong and Topzone is about 15.7 trillion (23.6%), Dien May Xanh is 32,650 billion (49.1%). Bach Hoa Xanh revenue increased by 9% YoY to 16.5 trillion, in which online revenue growth is 10%.

CTG: Vietinbank successfully mobilized 1,015 billion dong of bonds

On August 21, HNX released information on Vietinbank (CTG) successfully issuing 10,150 bonds coded CTGL2338004 with total par value of 1,015 billion.

The bond lot is issued domestically at 15-year term, issuing date is July 31, 2023, mature date is July 31, 2038, the bond lot interest rate is 7.7%/year.

This is the 4th bond lots of Vietinbank successfully issued in 2023. Previously, in July and early August, Vietinbank also issued 10,000 bonds divided into 3 terms coded CTGL2333001, CTGL2333002, and CTGL2333003. Total issuing value in par value is 1 trillion.

TNG profit is over 120 billion in 7 months, down by 28%

TNG Investment and Trade (HNX: TNG) released finance statements of July 2023, net revenue is nearly 783 billion, up slightly by 2% YoY. However, cost increased stronger so gross profit dropped by 11% to 97 billion. Gross margin therefore dropped from 14.2% to 12.4%.

Finance activity in July was also negative, collecting only over 5 billion, down by 58% YoY. Moreover, finance expense (mainly loan interest) increased by 28% to nearly 24 billion.

Moreover, selling expense increased strongly by 46% to over 15 billion. The company management expense dropped by 19% but at the end, July EAT reached only over 24 billion, down by 41% YoY.

In 7 months 2023, TNG net revenue is nearly 4,117 billion, up by 3% YoY, but EAT dropped by 28% to 120 billion, completing over 40% profit year-target (299 billion). EPS dropped from 1,661 to 1,143 dong.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	101,900	1.60%	0.07%
VIC	65,000	0.78%	0.04%
VNM	73,500	1.10%	0.04%
GVR	19,200	0.79%	0.01%
DGC	72,400	1.97%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	30,800	8.45%	0.06%
THD	36,500	0.83%	0.04%
DNP	25,000	3.31%	0.03%
VNT	52,900	8.85%	0.02%
VNR	27,000	1.12%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	86,300	-2.38%	-0.25%
VHM	54,500	-1.80%	-0.09%
HPG	25,650	-1.91%	-0.06%
STB	30,900	-3.89%	-0.05%
VPB	20,250	-1.70%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	24,000	-3.61%	-0.15%
SHS	16,000	-2.44%	-0.11%
HUT	23,900	-2.05%	-0.06%
IDC	44,900	-1.10%	-0.06%
PVS	32,700	-0.91%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	30,900	-3.89%	38,657,177
SSI	30,400	-0.98%	32,905,951
NVL	18,700	1.08%	29,613,962
VIX	16,700	-1.76%	26,071,776
VND	20,550	-2.14%	22,120,138

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,000	-2.44%	17,258,252
CEO	24,000	-3.61%	11,571,814
PVS	32,700	-0.91%	2,782,465
APS	9,700	2.11%	2,486,405
HUT	23,900	-2.05%	2,157,524

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	65,000	0.78%	1,366.0
STB	30,900	-3.89%	1,206.2
SSI	30,400	-0.98%	1,009.2
HPG	25,650	-1.91%	563.7
NVL	18,700	1.08%	559.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	24,000	-3.61%	283.6
SHS	16,000	-2.44%	280.8
PVS	32,700	-0.91%	91.3
IDC	44,900	-1.10%	83.0
HUT	23,900	-2.05%	52.5

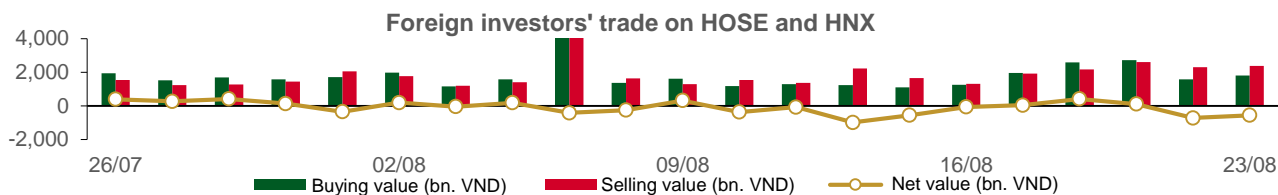
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	3,944,003	358.00
SSB	11,530,155	325.15
PAC	7,982,470	260.55
EIB	10,277,974	241.45
TPB	8,480,018	157.09

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	458,000	20.54
GKM	290,000	9.81
PVS	241,400	7.98
VC3	229,000	5.75
NAG	34,033	0.34

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	49.28	1,787.44	76.78	2,346.38	(27.50)	(558.92)
HNX	0.98	28.49	0.90	23.25	0.07	5.24
Total	50.25	1,815.93	77.68	2,369.63	(27.43)	(553.68)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	86,500	3,154,000	291.75	PVS	32,700	306,600	10.10
VNM	73,500	2,530,137	185.11	IDC	44,900	168,900	7.61
VHM	54,500	2,166,756	119.34	CEO	24,000	197,963	4.88
VIC	65,000	1,469,901	98.15	PVI	48,900	32,500	1.59
HPG	25,650	3,143,328	81.23	TNG	18,000	64,030	1.15

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	25,650	11,574,282	299.33	PVS	32,700	269,000	8.87
FPT	86,500	3,165,779	292.76	IDC	44,900	144,000	6.49
SSI	30,400	4,675,569	143.32	SHS	16,000	163,700	2.68
VNM	73,500	1,790,184	130.97	TNG	18,000	145,049	2.61
VPB	20,250	6,015,100	122.85	NVB	14,200	102,000	1.47

TOP 5 NET BUYING

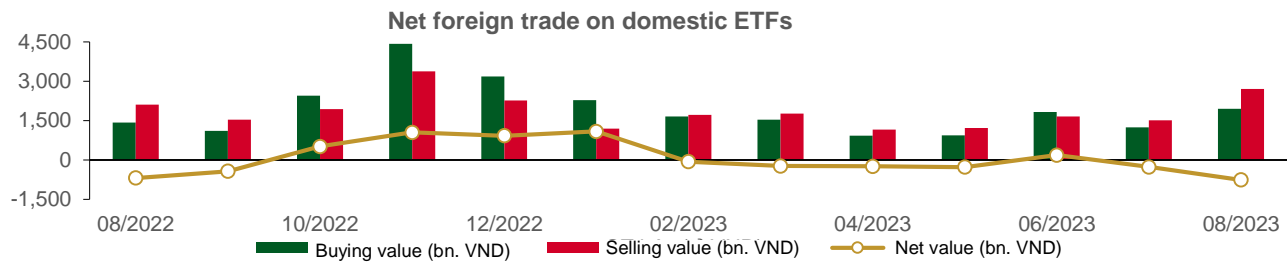
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	73,500	739,953	54.14	CEO	24,000	192,163	4.73
VIC	65,000	476,410	31.89	PVI	48,900	32,500	1.59
DGC	72,400	394,800	28.52	PVS	32,700	37,600	1.23
PDR	21,000	1,157,000	24.29	IDC	44,900	24,900	1.12
TPB	18,500	1,268,700	23.77	MBS	18,000	31,100	0.57

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	25,650	(8,430,954)	(218.10)	SHS	16,000	(112,700)	(1.86)
VPB	20,250	(5,611,400)	(114.58)	NVB	14,200	(102,000)	(1.47)
STB	30,900	(2,380,216)	(74.39)	TNG	18,000	(81,019)	(1.46)
SSI	30,400	(2,108,695)	(64.55)	IDJ	7,400	(28,200)	(0.21)
VND	20,550	(2,574,600)	(54.00)	HCC	12,100	(11,000)	(0.13)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,440	-0.5%	623,168	12.72	E1VFN30	11.31	4.18	7.13
FUEMAV30	13,990	-0.6%	12,000	0.17	FUEMAV30	0.14	0.02	0.13
FUESSV30	14,500	-0.3%	29,999	0.44	FUESSV30	0.18	0.14	0.04
FUESSV50	18,900	1.6%	9,800	0.19	FUESSV50	0.00	0.00	0.00
FUESSVFL	18,650	1.2%	257,005	4.83	FUESSVFL	0.03	4.71	(4.68)
FUEVFN30	25,300	0.0%	1,419,912	36.02	FUEVFN30	17.49	33.25	(15.76)
FUEVN100	15,570	-0.8%	137,750	2.14	FUEVN100	0.69	1.68	(0.99)
FUEIP100	8,400	0.0%	0	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,770	-0.4%	59,300	0.46	FUEKIV30	0.20	0.27	(0.07)
FUEDCMID	9,900	-0.8%	70,300	0.70	FUEDCMID	0.00	0.65	(0.65)
FUEKIVFS	10,530	0.2%	53,500	0.56	FUEKIVFS	0.26	0.30	(0.04)
FUEMAVND	10,590	-0.5%	30,000	0.32	FUEMAVND	0.32	0.31	0.01
FUEFCV50	16,590	0.0%	13	0.00	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			2,702,747	58.55	Total	30.63	45.50	(14.87)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,210	0.0%	10,500	13	21,850	1,190	(20)	17,940	3.3	05/09/2023
CFPT2210	1,040	1.0%	29,560	8	86,500	1,066	26	77,380	8.6	31/08/2023
CFPT2213	2,550	-2.3%	710	13	86,500	2,617	67	64,050	8.6	05/09/2023
CFPT2214	2,480	-4.6%	1,720	70	86,500	2,499	19	65,340	8.6	01/11/2023
CFPT2303	1,560	-0.6%	37,670	78	86,500	1,532	(28)	73,940	8.6	09/11/2023
CFPT2304	2,000	-1.5%	1,880	117	86,500	1,538	(462)	72,000	10.0	18/12/2023
CFPT2305	2,940	-0.7%	2,050	238	86,500	2,012	(928)	68,000	10.0	17/04/2024
CHDB2301	430	-2.3%	5,810	68	16,100	162	(268)	16,830	3.5	30/10/2023
CHDB2302	590	1.7%	1,230	92	16,100	236	(354)	16,540	3.5	23/11/2023
CHDB2303	570	1.8%	370	124	16,100	186	(384)	17,500	3.5	25/12/2023
CHDB2304	790	0.0%	870	215	16,100	228	(562)	18,280	3.5	25/03/2024
CHDB2305	710	1.4%	2,100	187	16,100	185	(525)	18,470	3.5	26/02/2024
CHDB2306	860	3.6%	300	308	16,100	239	(621)	19,340	3.5	26/06/2024
CHPG2226	3,100	-11.4%	7,370	13	25,650	3,084	(16)	19,500	2.0	05/09/2023
CHPG2227	2,990	-5.7%	4,800	70	25,650	2,754	(236)	20,500	2.0	01/11/2023
CHPG2302	3,080	-3.8%	15,060	35	25,650	2,870	(210)	20,000	2.0	27/09/2023
CHPG2306	2,410	-1.6%	39,890	78	25,650	1,998	(412)	20,000	3.0	09/11/2023
CHPG2307	1,430	0.7%	11,120	132	25,650	1,112	(318)	22,670	4.0	02/01/2024
CHPG2308	1,220	-1.6%	240	68	25,650	1,046	(174)	22,110	4.0	30/10/2023
CHPG2309	1,550	-5.5%	83,530	275	25,650	1,629	79	24,000	3.0	24/05/2024
CHPG2310	890	-3.3%	8,590	40	25,650	751	(139)	23,220	4.0	02/10/2023
CHPG2311	1,510	-2.6%	2,460	100	25,650	1,290	(220)	21,230	4.0	01/12/2023
CHPG2312	1,300	1.6%	60	132	25,650	944	(356)	23,780	4.0	02/01/2024
CHPG2313	1,550	0.0%	10,000	191	25,650	1,145	(405)	23,330	4.0	01/03/2024
CHPG2314	2,880	-3.4%	10,270	190	25,650	2,862	(18)	21,450	2.0	29/02/2024
CHPG2315	1,450	5.1%	40	306	25,650	877	(573)	27,780	4.0	24/06/2024
CHPG2316	1,560	0.6%	610	397	25,650	942	(618)	28,890	4.0	23/09/2024
CHPG2317	1,140	0.9%	3,020	187	25,650	713	(427)	26,890	4.0	26/02/2024
CHPG2318	1,020	3.0%	23,520	216	25,650	578	(442)	29,220	4.0	26/03/2024
CHPG2319	1,250	0.8%	41,660	308	25,650	694	(556)	30,110	4.0	26/06/2024
CHPG2320	1,660	0.6%	22,170	117	25,650	1,041	(619)	27,000	2.0	18/12/2023
CHPG2321	1,890	-1.6%	3,020	238	25,650	1,451	(439)	24,500	3.0	17/04/2024
CHPG2322	2,410	0.4%	1,440	329	25,650	1,480	(930)	30,000	2.0	17/07/2024
CMBB2211	20	0.0%	104,720	8	18,000	0	(20)	22,900	3.4	31/08/2023
CMBB2214	2,200	-1.8%	750	13	18,000	2,114	(86)	14,420	1.7	05/09/2023
CMBB2215	2,010	-4.3%	4,500	70	18,000	1,755	(255)	15,270	1.7	01/11/2023
CMBB2304	660	-2.9%	2,740	40	18,000	592	(68)	13,010	8.5	02/10/2023
CMBB2305	700	-2.8%	7,390	132	18,000	465	(235)	14,420	8.5	02/01/2024
CMBB2306	1,800	-4.3%	22,310	275	18,000	1,684	(116)	16,970	1.7	24/05/2024
CMSN2215	40	0.0%	29,640	13	77,500	0	(40)	102,000	10.0	05/09/2023
CMSN2301	970	-4.9%	49,950	68	77,500	700	(270)	73,980	10.0	30/10/2023
CMSN2302	3,400	-6.6%	14,430	275	77,500	2,809	(591)	66,000	6.0	24/05/2024
CMSN2303	610	-6.2%	3,830	40	77,500	366	(244)	78,000	10.0	02/10/2023
CMSN2304	1,110	-4.3%	8,250	100	77,500	715	(395)	75,680	10.0	01/12/2023
CMSN2305	1,500	-2.0%	110	191	77,500	908	(592)	76,790	10.0	01/03/2024
CMSN2306	1,300	-3.0%	5,640	187	77,500	756	(544)	80,000	10.0	26/02/2024
CMSN2307	1,680	-2.3%	480	308	77,500	898	(782)	83,000	10.0	26/06/2024
CMWG2214	430	-10.4%	42,450	13	49,700	406	(24)	46,060	9.9	05/09/2023
CMWG2215	840	-4.5%	1,920	70	49,700	684	(156)	44,570	9.9	01/11/2023
CMWG2302	750	-14.8%	55,530	78	49,700	689	(61)	49,530	5.9	09/11/2023
CMWG2303	1,140	-1.7%	1,920	40	49,700	947	(193)	31,030	19.8	02/10/2023
CMWG2304	970	-3.0%	1,810	132	49,700	838	(132)	33,680	19.8	02/01/2024
CMWG2305	4,600	-2.3%	18,090	275	49,700	4,021	(579)	35,660	4.0	24/05/2024

CNVL2301	1,900	3.8%	13,990	68	18,700	1,359	(541)	13,460	4.0	30/10/2023
CNVL2302	1,400	1.4%	4,740	92	18,700	849	(551)	16,330	4.0	23/11/2023
CNVL2303	1,670	5.7%	2,480	215	18,700	965	(705)	17,330	4.0	25/03/2024
CNVL2304	1,630	1.9%	2,000	125	18,700	1,047	(583)	15,560	4.0	26/12/2023
CNVL2305	1,740	15.2%	13,820	308	18,700	1,159	(581)	17,000	4.0	26/06/2024
CPDR2301	1,810	-9.0%	32,290	68	21,000	1,731	(79)	14,220	4.0	30/10/2023
CPDR2302	1,190	13.3%	64,400	92	21,000	894	(296)	18,670	4.0	23/11/2023
CPDR2303	1,520	7.8%	11,310	215	21,000	1,022	(498)	19,890	4.0	25/03/2024
CPDR2304	1,430	10.0%	9,120	125	21,000	1,083	(347)	18,000	4.0	26/12/2023
CPDR2305	1,790	7.8%	21,890	308	21,000	1,159	(631)	20,220	4.0	26/06/2024
CPOW2301	480	-4.0%	4,060	68	12,350	123	(357)	13,980	2.0	30/10/2023
CPOW2302	430	-6.5%	22,150	92	12,350	139	(291)	14,330	2.0	23/11/2023
CPOW2303	450	-8.2%	6,640	124	12,350	114	(336)	15,330	2.0	25/12/2023
CPOW2304	600	-7.7%	15,840	215	12,350	165	(435)	16,330	2.0	25/03/2024
CPOW2305	630	-11.3%	10,910	187	12,350	235	(395)	15,000	2.0	26/02/2024
CPOW2306	900	-6.3%	570	308	12,350	301	(599)	16,000	2.0	26/06/2024
CPOW2307	790	1.3%	35,220	117	12,350	292	(498)	13,500	2.0	18/12/2023
CPOW2308	710	-5.3%	5,790	238	12,350	332	(378)	12,000	5.0	17/04/2024
CPOW2309	1,190	4.4%	5,500	268	12,350	413	(777)	14,500	2.0	17/05/2024
CSTB2224	5,590	-7.3%	92,220	13	30,900	5,459	(131)	20,000	2.0	05/09/2023
CSTB2225	5,410	-9.7%	385,140	70	30,900	5,266	(144)	20,500	2.0	01/11/2023
CSTB2303	4,820	-13.0%	57,250	78	30,900	4,563	(257)	22,000	2.0	09/11/2023
CSTB2304	880	-13.7%	102,250	68	30,900	731	(149)	28,670	5.0	30/10/2023
CSTB2305	1,150	-11.5%	1,130	132	30,900	864	(286)	29,110	5.0	02/01/2024
CSTB2306	3,460	-11.3%	37,450	275	30,900	2,701	(759)	30,000	2.0	24/05/2024
CSTB2307	600	-21.1%	131,570	40	30,900	465	(135)	30,000	5.0	02/10/2023
CSTB2308	1,120	-11.8%	12,300	100	30,900	935	(185)	27,800	5.0	01/12/2023
CSTB2309	950	-12.8%	60,230	132	30,900	716	(234)	30,560	5.0	02/01/2024
CSTB2310	1,200	-4.0%	186,660	191	30,900	880	(320)	30,330	5.0	01/03/2024
CSTB2311	2,460	-14.0%	40,370	99	30,900	2,362	(98)	27,700	2.0	30/11/2023
CSTB2312	1,390	-9.7%	20	306	30,900	864	(526)	33,330	5.0	24/06/2024
CSTB2313	1,460	-7.0%	5,420	397	30,900	870	(590)	35,560	5.0	23/09/2024
CSTB2314	1,090	-9.2%	70	187	30,900	708	(382)	32,220	5.0	26/02/2024
CSTB2315	1,010	-9.8%	3,590	216	30,900	620	(390)	34,330	5.0	26/03/2024
CSTB2316	1,180	-11.3%	230	308	30,900	675	(505)	36,330	5.0	26/06/2024
CSTB2317	1,790	-9.6%	15,490	117	30,900	1,217	(573)	30,000	3.0	18/12/2023
CSTB2318	1,790	0.0%	8,940	268	30,900	1,118	(672)	32,000	4.0	17/05/2024
CSTB2319	1,000	-6.5%	25,460	238	30,900	737	(263)	27,000	9.0	17/04/2024
CTCB2212	20	0.0%	21,510	8	33,200	0	(20)	44,000	4.0	31/08/2023
CTCB2215	1,810	9.7%	5,110	13	33,200	1,681	(129)	26,500	4.0	05/09/2023
CTCB2216	1,750	2.3%	19,050	70	33,200	1,545	(205)	27,500	4.0	01/11/2023
CTCB2302	3,200	3.6%	41,900	275	33,200	2,755	(445)	27,000	3.0	24/05/2024
CTPB2302	650	-1.5%	6,180	40	18,500	601	(49)	14,220	7.2	02/10/2023
CTPB2303	640	-3.0%	7,080	132	18,500	458	(182)	15,810	7.2	02/01/2024
CVHM2216	60	0.0%	75,350	8	54,500	1	(59)	62,000	8.0	31/08/2023
CVHM2219	250	-26.5%	86,580	13	54,500	176	(74)	56,000	5.0	05/09/2023
CVHM2220	700	-20.5%	36,350	70	54,500	430	(270)	58,000	5.0	01/11/2023
CVHM2301	580	-10.8%	20,820	68	54,500	311	(269)	56,880	8.0	30/10/2023
CVHM2302	3,100	-3.4%	41,620	275	54,500	2,381	(719)	50,000	4.0	24/05/2024
CVHM2303	470	-4.1%	33,170	40	54,500	108	(362)	59,890	8.0	02/10/2023
CVHM2304	980	-5.8%	14,900	100	54,500	592	(388)	53,560	8.0	01/12/2023
CVHM2305	1,090	-6.8%	7,880	191	54,500	576	(514)	57,780	8.0	01/03/2024
CVHM2306	930	-10.6%	57,130	187	54,500	445	(485)	60,670	8.0	26/02/2024
CVHM2307	1,300	-2.3%	3,250	308	54,500	584	(716)	62,670	8.0	26/06/2024
CVIB2201	2,470	0.8%	2,310	13	19,750	2,378	(92)	15,960	1.6	05/09/2023
CVIB2302	1,800	-5.3%	17,310	275	19,750	1,609	(191)	19,150	1.7	24/05/2024
CVIC2301	2,280	0.9%	54,360	68	65,000	1,448	(832)	53,980	8.0	30/10/2023
CVIC2302	2,040	-10.5%	19,340	92	65,000	1,308	(732)	55,670	8.0	23/11/2023
CVIC2303	2,100	5.0%	20,430	124	65,000	1,172	(928)	57,780	8.0	25/12/2023
CVIC2304	2,400	9.6%	5,220	215	65,000	1,185	(1,215)	59,890	8.0	25/03/2024

CVIC2305	2,210	0.5%	8,430	187	65,000	1,039	(1,171)	61,110	8.0	26/02/2024
CVIC2306	2,480	18.1%	9,280	308	65,000	1,192	(1,288)	62,220	8.0	26/06/2024
CVNM2212	80	0.0%	53,630	13	73,500	14	(66)	78,020	7.6	05/09/2023
CVNM2301	1,000	0.0%	48,920	68	73,500	780	(220)	66,710	9.7	30/10/2023
CVNM2302	630	-3.1%	15,680	40	73,500	459	(171)	69,940	9.7	02/10/2023
CVNM2303	1,150	5.5%	4,750	100	73,500	741	(409)	67,790	9.7	01/12/2023
CVNM2304	1,380	0.7%	6,440	191	73,500	805	(575)	68,760	9.7	01/03/2024
CVNM2305	1,360	1.5%	10	187	73,500	655	(705)	71,020	9.7	26/02/2024
CVNM2306	1,700	-0.6%	110	308	73,500	697	(1,003)	73,170	9.7	26/06/2024
CVPB2212	20	-33.3%	82,050	8	20,250	0	(20)	24,640	2.7	31/08/2023
CVPB2214	850	-4.5%	11,740	13	20,250	817	(33)	17,000	4.0	05/09/2023
CVPB2301	530	-13.1%	8,820	35	20,250	283	(247)	19,800	4.0	27/09/2023
CVPB2303	420	-8.7%	4,370	40	20,250	283	(137)	15,780	16.0	02/10/2023
CVPB2304	490	-7.5%	2,350	132	20,250	238	(252)	17,000	16.0	02/01/2024
CVPB2305	2,030	-4.2%	33,050	238	20,250	1,212	(818)	18,000	3.0	17/04/2024
CVPB2306	1,570	-6.5%	27,000	117	20,250	896	(674)	20,000	2.0	18/12/2023
CVRE2216	90	0.0%	6,900	8	28,750	20	(70)	31,000	4.0	31/08/2023
CVRE2220	200	-25.9%	25,380	13	28,750	97	(103)	30,000	4.0	05/09/2023
CVRE2221	360	-2.7%	61,730	70	28,750	191	(169)	32,500	4.0	01/11/2023
CVRE2302	670	-11.8%	44,240	68	28,750	408	(262)	28,670	5.0	30/10/2023
CVRE2303	2,390	-0.4%	7,150	275	28,750	2,032	(358)	25,000	3.0	24/05/2024
CVRE2304	390	-15.2%	9,750	40	28,750	201	(189)	30,000	5.0	02/10/2023
CVRE2305	870	-3.3%	37,090	100	28,750	661	(209)	27,110	5.0	01/12/2023
CVRE2306	1,020	4.1%	2,530	191	28,750	632	(388)	29,330	5.0	01/03/2024
CVRE2307	910	-4.2%	560	187	28,750	543	(367)	30,330	5.0	26/02/2024
CVRE2308	1,180	3.5%	3,880	308	28,750	672	(508)	31,330	5.0	26/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MSH	HOSE	36,450	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	61,900	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	101,900	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	51,400	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	31,650	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	44,900	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	77,500	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	27,500	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	30,900	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	47,900	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	37,400	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	21,850	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	86,300	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	45,700	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	31,300	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,000	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	16,100	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	20,250	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	33,200	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,500	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,350	22,700	13/06/2023	4,354	7.2	1.1

VIB	HOSE	19,750	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,350	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,550	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,000	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	113,800	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	68,300	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	12,350	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	13,750	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,287	23,900	13/06/2023	1,300	8.3	1.6
BSR	UPCOM	18,421	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	32,700	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,312	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	45,400	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	54,500	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	34,750	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	33,500	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	28,750	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	31,100	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	49,700	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	74,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	25,650	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	73,500	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	150,100	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	14,650	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	48,900	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	28,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,500	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	31,450	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	69,900	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	34,700	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,200	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,350	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	21,700	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	87,900	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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