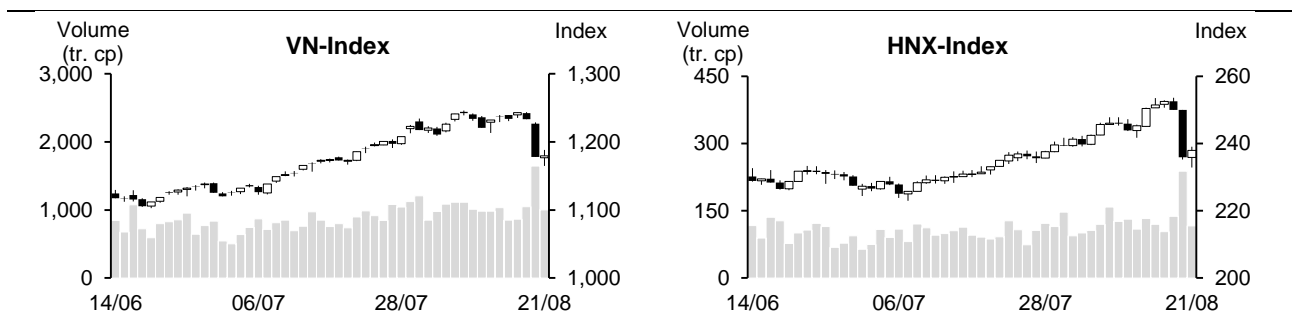


21/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,179.76	0.15%	1,190.32	0.02%	237.97	0.85%
<b>Total volume (mil. shares)</b>	<b>1,078.75</b>	<b>-36.64%</b>	<b>281.25</b>	<b>-36.67%</b>	<b>123.87</b>	<b>-48.05%</b>
<b>Matched volume (mil. shares)</b>	<b>1,001.32</b>	<b>-39.15%</b>	<b>259.27</b>	<b>-38.87%</b>	<b>116.56</b>	<b>-51.08%</b>
20-session average (mil. shares)	1,039.75	-3.70%	263.87	-1.75%	123.37	-5.52%
<b>Total value (bil dong)</b>	<b>22,176</b>	<b>-38.67%</b>	<b>8,964</b>	<b>-35.62%</b>	<b>2,119</b>	<b>-49.30%</b>
<b>Matched value (bil dong)</b>	<b>20,206</b>	<b>-42.05%</b>	<b>8,261</b>	<b>-38.44%</b>	<b>1,960</b>	<b>-53.00%</b>
20-session average (bil dong)	21,231	-4.83%	7,934	4.12%	2,072	-5.40%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	200	38%	18	60%	97	39%
<b>Number of droppers</b>	276	53%	11	37%	100	40%
<b>Stand still codes</b>	49	9%	1	3%	52	21%



### REMARKABLE POINTS ON THE MARKET

The market saw a necessary recovery after the strong drop at the end of last week. In the morning, red still covered Vietnam stock market and VN-Index at a point dropped by over 10 points. In which, the main reason was real estate with VIC still being dumped. Next are steel, retail, food and beverage, and industrial park, and most midcap and penny groups were also traded below reference. However, with support from finance codes like banking, securities, and insurance, the market recovered and closed with a light gain in the afternoon. Besides, pillars that dropped strongly in the morning also saw bottom-catching and lowered the drop. The drop was remarkable but the liquidity was still rather high.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained slightly again. The volume dropped to below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index still closed below MA5, and MA5 dropped to below MA20, showing that short-term correcting pressure is still there and the gain might only be a Bull trap. However, the index created a Doji candle at support level of MA50, showing hesitation, and the index might still continue on technical recovery in the next few sessions, with close support around sentimental level of 1,200 points or further on MA20. Therefore, investors should not rush to sell and only lower the weight during Bull trap sessions. For HNX, HNX-Index saw similar situation. It also saw technical recovery as it couldn't surpass MA20, and MACD dropped to below Signal, maintaining selling sign, showing that the index might try to recover to challenge resistant level around 242 points (MA20). In general, the market hasn't escaped short-term dropping pressure after a technical recovery on August 21. Therefore, investors should consider using technical recoveries to bring the weight to a safe level to limit risks from general market.

**Recommending code:** BMI (Buy)

**Observing code:** HT1, LCG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BMI	Buy	22/08/23	26.95	26.95	0.0%	32	18.7%	25.1	-6.9%	Might continue on recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	HT1	Observe to buy	22/08/23	14.2	15-15.5	13.4	Recent strong drop showed sign of short-term over selling + price is moving to close support of 13.5-13.9 -> might see a few t+ recoveries if dropping further to this level
2	LCG	Observe to buy	22/08/23	12.25	12.5-13	10.8	Recent strong drop showed sign of short-term over selling + price is moving to close support of 11-11.4 -> might see a few t+ recoveries if dropping further to this level

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	45.9	46.3	-0.9%	55.8	20.5%	44.3	-4.3%	
2	PNJ	Buy	17/08/23	79	80.2	-1.5%	93.2	16.2%	77.9	-3%	

**DAILY NEWS****Domestic news****Expecting to operate KRX system at the end of this year**

On August 21 afternoon, HOSE had a meeting with market members on operating KRX information technology project.

Ms. Nguyen Thi Viet Ha – acting Chairman of HOSE, testing rate is still low. There are only 25/76 securities companies completing 100% function test. It is similar on HNX and VSD. This caused worries on testing organizations.

According to the plan, the project will be officially operated at the end of the year.

**After a tough time, Tra fish export in 2023 might reach 1.77 billion USD**

After the first few months being tough, Tra fish export saw positive signs and 2023 forecast is over 1.7 billion USD.

According to General Department of Customs, as of July 15, 2023, Vietnam Tra fish export is 942 million USD, down by 28% YoY. In the first half of July, Tra fish export is 70 million USD, down by 28% YoY. Tra fish export in 7 months is about 1 billion USD.

Tra fish and shrimp are two main export sea products. Tra fish export saw many problems in the first few months but it is positive that main markets like China, Hong Kong, and America are seeing more positive signs. In positive scenario, the market is positive, farmers have positive resources, factories are steady, Tra fish export might reach 1.77 billion USD, over 0.5 billion USD lower than initial estimation of 2.3 billion USD.

**In the next two years, the Government expects to apply about 1.25 million dong of loans**

Ministry of finance has consulted ministries and locals on mid-term evaluation report on loan and public debt payment plans in 2021-2025.

According to the draft, among 1,250 trillion of loan in 2024-2025, 750 trillion is used to compensate with Central budget overspending, used for paying original debt in central budget is about 465.8 trillion. Loan demand for provincial people's committee and public units and companies' loan from ODA, foreign priority loan is about 33.4 trillion.

In near future, the Government will still have priority for issuing Government bond and maximally using remaining ODA, reasonably mobilizing priority loans and other capital mobilizing channels.

Expected total direct debt payment of the Government in the second half of the period (2024-2025) is about 715 trillion.

Source: Cafef, Vietstock

## Listing Company News

### **Phuoc Hoa Rubber will soon pay 19.5% cash dividend**

Phuoc Hoa Rubber (HOSE: PHR) announced closing date for paying 2022 second term cash dividend. Record date is September 11, 2023, ex-rights date is September 08, 2023. Operating rate is 19.5%. With nearly 135.5 million outstanding shares, Phuoc Hoa Rubber expects to spend over 264 billion on this dividend payment. Operating time is December 25, 2023.

Previously, Phuoc Hoa Rubber has paid 2022 first dividend term at 40%, total payment is nearly 542 billion. So, after 2 dividend payments, Phuoc Hoa Rubber expects to spend over 806 billion, total rate is 59.5%.

As of June 30, 2023, Phuoc Hoa Rubber biggest shareholder is Vietnam Rubber Industry with over 90.2 million shares, the rate is 66.62%. So, in this payment, Vietnam Rubber expects to collect 176 billion.

### **After checking, Dien Quang EAT dropped by nearly 56%**

Dien Quang Group (HOSE: DQC) combined EAT is over 1.7 billion after checking, or down by over 2 billion from self-made report, or by 56%.

Besides, profit from associated companies dropped by 2% to 2.4 billion. While management expense increased by 4% to over 45 billion.

With such results, combined net revenue in 6 months 2023 is nearly 442 billion, down slightly by 1% YoY. Gross profit is 139 billion, down by 8%. Net profit dropped by 81% YoY to 1.2 billion.

### **PSH: Q2 net profit increased by 3 times to 200 billion because of input error**

South Hau River Oil Investment and Trade (HOSE: PSH) has explained the difference in Q2/2023 combined finance statements because of input errors.

Accordingly, parent company EAT in Q2/2023 combined finance statements after checking is nearly 67 billion. While in previous report, net profit was nearly 200 billion, or down by 132 billion or 66%.

After checking, Q2/2023, PSH revenue dropped to 616 billion, but gross profit is nearly 234 billion, better than the loss of 188 billion in same period 2022.

In this period, PSH finance expense increased by 50% to 137 billion, mainly because of loan interest.

At the end, PSH EAT is over 67.5 billion, better than the strong loss of 265 billion.

In 6 months, PSH revenue is nearly 4.45 trillion, up by 9%; EAT is 266 billion (same period loss is 251 billion). Comparing to the target approved at 2023 general meeting, PSH completed 41% revenue and nearly 75% EAT year-targets.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	45,600	3.17%	0.15%
CTG	32,000	4.23%	0.13%
GAS	99,100	1.54%	0.06%
LPB	19,400	6.30%	0.04%
VCB	89,800	0.34%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	25,600	6.67%	0.28%
SHS	15,600	3.31%	0.14%
PVS	32,800	2.50%	0.13%
DNP	25,000	8.23%	0.08%
HUT	24,500	2.51%	0.07%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	65,800	-1.64%	-0.09%
VHM	56,000	-1.41%	-0.07%
GVR	19,300	-2.77%	-0.05%
SSB	26,600	-3.10%	-0.04%
MWG	49,000	-2.39%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	13,900	-1.42%	-0.06%
PTI	28,400	-5.02%	-0.04%
HTP	25,900	-4.78%	-0.04%
NVB	14,300	-1.38%	-0.04%
VIT	16,900	-9.14%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	18,500	-3.90%	46,804,073
VIX	16,400	-3.24%	40,508,229
SSI	28,850	1.94%	35,544,492
STB	31,800	1.60%	35,258,393
VND	20,450	2.25%	33,882,557

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,600	3.31%	25,522,746
CEO	25,600	6.67%	17,815,617
IDJ	7,300	1.39%	5,850,681
HUT	24,500	2.51%	5,569,034
PVS	32,800	2.50%	5,205,133

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	65,800	-1.64%	1,443.5
STB	31,800	1.60%	1,127.2
SSI	28,850	1.94%	1,026.7
NVL	18,500	-3.90%	868.0
HPG	26,200	-1.13%	824.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	25,600	6.67%	441.9
SHS	15,600	3.31%	394.3
PVS	32,800	2.50%	168.6
HUT	24,500	2.51%	134.9
IDC	43,600	0.93%	132.3

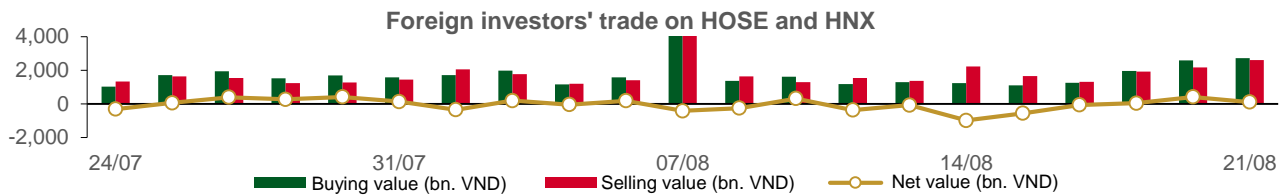
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KDC	5,000,000	308.50
EIB	11,371,610	260.98
E1VFN30	10,400,000	212.45
MSB	13,680,000	182.37
FPT	1,277,418	116.76

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIT	4,617,308	81.55
HUT	1,700,000	42.30
GKM	380,000	13.94
IDC	290,000	13.04
VC3	189,000	4.78

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	88.81	2,669.57	84.57	2,578.34	4.24	91.23
HNX	1.97	41.63	1.06	19.37	0.90	22.26
<b>Total</b>	<b>90.77</b>	<b>2,711.20</b>	<b>85.63</b>	<b>2,597.71</b>	<b>5.14</b>	<b>113.49</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	65,800	5,810,950	378.71	CEO	25,600	561,600	13.85
E1VFN30	20,450	10,407,800	212.61	BVS	25,200	231,500	5.81
CTG	32,000	4,905,700	156.36	TIG	11,000	519,150	5.74
VNM	72,900	2,030,300	148.97	IDC	43,600	121,360	5.32
VHM	56,000	2,177,350	122.25	TNG	18,400	281,280	5.18

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
KDC	62,700	5,147,200	317.51	TNG	18,400	360,800	6.62
SSI	28,850	10,874,588	313.77	SHS	15,600	166,500	2.56
E1VFN30	20,450	11,865,200	242.38	PVS	32,800	60,600	1.95
STB	31,800	5,756,406	183.79	NVB	14,300	121,400	1.75
FUEVFN30	25,300	6,493,600	163.40	DTD	26,000	55,500	1.46

### TOP 5 NET BUYING

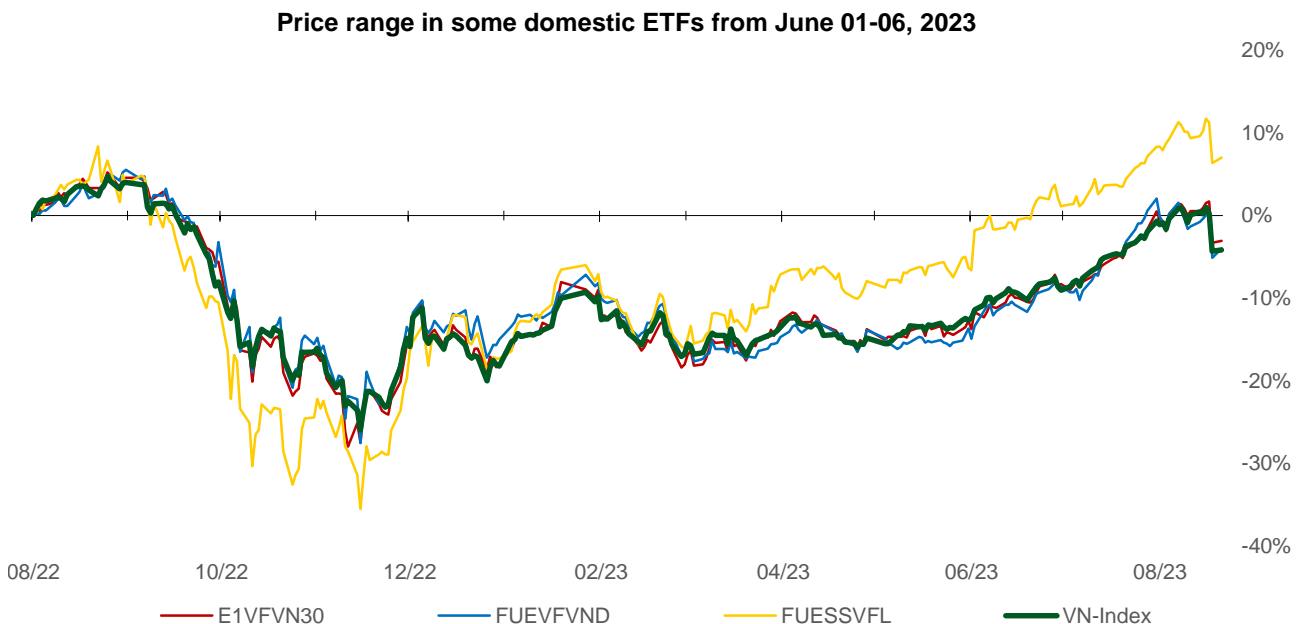
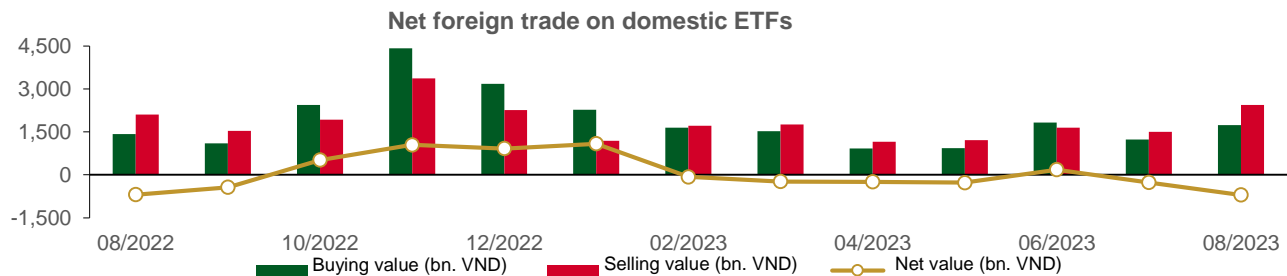
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	65,800	3,357,352	220.60	CEO	25,600	508,020	12.52
CTG	32,000	4,485,600	143.16	BVS	25,200	231,200	5.80
VNM	72,900	1,210,788	88.72	TIG	11,000	519,150	5.74
VRE	29,500	1,877,690	55.03	IDC	43,600	101,260	4.45
KBC	30,000	1,628,250	48.86	PVS	32,800	51,400	1.70

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	62,700	(5,145,900)	(317.43)	SHS	15,600	(145,050)	(2.23)
SSI	28,850	(10,168,988)	(293.37)	NVB	14,300	(121,400)	(1.75)
MWG	49,000	(1,777,260)	(87.78)	TNG	18,400	(79,520)	(1.44)
STB	31,800	(2,758,906)	(87.64)	DTD	26,000	(54,870)	(1.44)
FUEVFN30	25,300	(2,679,400)	(67.36)	MBS	17,400	(33,942)	(0.59)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,450	0.2%	11,921,491	243.53	E1VFN30	212.61	242.38	(29.77)
FUEMAV30	14,070	0.4%	18,600	0.26	FUEMAV30	0.23	0.06	0.17
FUESSV30	14,700	-2.0%	69,400	1.02	FUESSV30	0.64	0.25	0.39
FUESSV50	18,110	-2.1%	20,500	0.38	FUESSV50	0.01	0.01	0.00
FUESSVFL	18,560	0.6%	1,266,728	23.50	FUESSVFL	2.21	20.88	(18.67)
FUEVFN30	25,300	1.2%	6,689,510	168.31	FUEVFN30	96.04	163.40	(67.36)
FUEVN100	15,560	-0.9%	266,080	4.14	FUEVN100	0.00	3.51	(3.51)
FUEIP100	8,480	-2.0%	500	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,840	0.4%	17,400	0.14	FUEKIV30	0.10	0.04	0.07
FUEDCMID	9,900	0.7%	17,204	0.17	FUEDCMID	0.00	0.13	(0.13)
FUEKIVFS	10,550	-0.5%	4,301	0.05	FUEKIVFS	0.00	0.05	(0.05)
FUEMAVND	10,620	1.5%	30,000	0.32	FUEMAVND	0.32	0.32	0.00
FUEFCV50	16,590	0.0%	123	0.00	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>20,321,837</b>	<b>441.82</b>	<b>Total</b>	<b>312.17</b>	<b>431.02</b>	<b>(118.85)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,240	0.8%	23,050	15	22,000	1,236	(4)	17,940	3.3	05/09/2023
CFPT2210	1,030	15.7%	25,230	10	85,900	997	(33)	77,380	8.6	31/08/2023
CFPT2213	2,650	6.4%	3,340	15	85,900	2,549	(101)	64,050	8.6	05/09/2023
CFPT2214	2,590	6.6%	6,160	72	85,900	2,430	(160)	65,340	8.6	01/11/2023
CFPT2303	1,550	4.0%	41,510	80	85,900	1,469	(81)	73,940	8.6	09/11/2023
CFPT2304	2,070	5.6%	3,350	119	85,900	1,484	(586)	72,000	10.0	18/12/2023
CFPT2305	2,980	-2.3%	3,180	240	85,900	1,957	(1,023)	68,000	10.0	17/04/2024
CHDB2301	460	-17.9%	15,440	70	16,200	178	(282)	16,830	3.5	30/10/2023
CHDB2302	570	-5.0%	940	94	16,200	253	(317)	16,540	3.5	23/11/2023
CHDB2303	580	-7.9%	1,780	126	16,200	200	(380)	17,500	3.5	25/12/2023
CHDB2304	800	-13.0%	230	217	16,200	241	(559)	18,280	3.5	25/03/2024
CHDB2305	730	-3.9%	870	189	16,200	197	(533)	18,470	3.5	26/02/2024
CHDB2306	840	-2.3%	690	310	16,200	250	(590)	19,340	3.5	26/06/2024
CHPG2226	3,310	-6.5%	21,350	15	26,200	3,361	51	19,500	2.0	05/09/2023
CHPG2227	3,180	-6.2%	5,600	72	26,200	3,010	(170)	20,500	2.0	01/11/2023
CHPG2302	3,200	-11.6%	30	37	26,200	3,142	(58)	20,000	2.0	27/09/2023
CHPG2306	2,370	-1.3%	19,400	80	26,200	2,171	(199)	20,000	3.0	09/11/2023
CHPG2307	1,500	-5.7%	5,810	134	26,200	1,219	(281)	22,670	4.0	02/01/2024
CHPG2308	1,290	-17.3%	18,360	70	26,200	1,165	(125)	22,110	4.0	30/10/2023
CHPG2309	1,680	-10.6%	286,490	277	26,200	1,757	77	24,000	3.0	24/05/2024
CHPG2310	960	-8.6%	75,090	42	26,200	868	(92)	23,220	4.0	02/10/2023
CHPG2311	1,660	-2.9%	2,340	102	26,200	1,410	(250)	21,230	4.0	01/12/2023
CHPG2312	1,310	-15.5%	23,560	134	26,200	1,044	(266)	23,780	4.0	02/01/2024
CHPG2313	1,640	-1.8%	60	193	26,200	1,246	(394)	23,330	4.0	01/03/2024
CHPG2314	3,220	-3.6%	29,360	192	26,200	3,086	(134)	21,450	2.0	29/02/2024
CHPG2315	1,430	-8.3%	440	308	26,200	954	(476)	27,780	4.0	24/06/2024
CHPG2316	1,650	-5.7%	2,630	399	26,200	1,017	(633)	28,890	4.0	23/09/2024
CHPG2317	1,180	-7.1%	2,140	189	26,200	791	(389)	26,890	4.0	26/02/2024
CHPG2318	1,080	-1.8%	10,720	218	26,200	644	(436)	29,220	4.0	26/03/2024
CHPG2319	1,330	-5.7%	9,540	310	26,200	760	(570)	30,110	4.0	26/06/2024
CHPG2320	1,850	-4.6%	13,320	119	26,200	1,190	(660)	27,000	2.0	18/12/2023
CHPG2321	2,030	-10.6%	11,920	240	26,200	1,576	(454)	24,500	3.0	17/04/2024
CHPG2322	2,500	-12.9%	3,120	331	26,200	1,615	(885)	30,000	2.0	17/07/2024
CMBB2211	20	-33.3%	139,090	10	18,150	0	(20)	22,900	3.4	31/08/2023
CMBB2214	2,320	8.9%	8,790	15	18,150	2,203	(117)	14,420	1.7	05/09/2023
CMBB2215	2,150	16.8%	11,670	72	18,150	1,839	(311)	15,270	1.7	01/11/2023
CMBB2304	710	1.4%	1,600	42	18,150	609	(101)	13,010	8.5	02/10/2023
CMBB2305	720	20.0%	270	134	18,150	482	(238)	14,420	8.5	02/01/2024
CMBB2306	1,910	4.9%	204,550	277	18,150	1,748	(162)	16,970	1.7	24/05/2024
CMSN2215	40	-42.9%	45,880	15	78,400	0	(40)	102,000	10.0	05/09/2023
CMSN2301	1,110	5.7%	36,010	70	78,400	768	(342)	73,980	10.0	30/10/2023
CMSN2302	3,870	6.0%	27,090	277	78,400	2,930	(940)	66,000	6.0	24/05/2024
CMSN2303	740	21.3%	6,080	42	78,400	424	(316)	78,000	10.0	02/10/2023
CMSN2304	1,260	7.7%	16,940	102	78,400	777	(483)	75,680	10.0	01/12/2023
CMSN2305	1,630	5.8%	2,870	193	78,400	966	(664)	76,790	10.0	01/03/2024
CMSN2306	1,450	5.1%	16,070	189	78,400	809	(641)	80,000	10.0	26/02/2024
CMSN2307	1,750	2.3%	530	310	78,400	949	(801)	83,000	10.0	26/06/2024
CMWG2214	450	-10.0%	58,950	15	49,000	357	(93)	46,060	9.9	05/09/2023
CMWG2215	850	-5.6%	11,340	72	49,000	635	(215)	44,570	9.9	01/11/2023
CMWG2302	820	1.2%	77,270	80	49,000	633	(187)	49,530	5.9	09/11/2023
CMWG2303	1,150	12.7%	4,630	42	49,000	912	(238)	31,030	19.8	02/10/2023
CMWG2304	1,000	0.0%	3,730	134	49,000	805	(195)	33,680	19.8	02/01/2024
CMWG2305	4,430	-9.6%	85,960	277	49,000	3,873	(557)	35,660	4.0	24/05/2024
CNVL2301	1,890	9.2%	12,240	70	18,500	1,315	(575)	13,460	4.0	30/10/2023



CNVL2302	1,100	-16.7%	32,310	94	18,500	817	(283)	16,330	4.0	23/11/2023
CNVL2303	1,600	0.0%	6,410	217	18,500	936	(664)	17,330	4.0	25/03/2024
CNVL2304	1,590	3.9%	11,380	127	18,500	1,012	(578)	15,560	4.0	26/12/2023
CNVL2305	1,820	1.1%	16,390	310	18,500	1,127	(693)	17,000	4.0	26/06/2024
CPDR2301	1,720	-11.3%	62,520	70	20,500	1,613	(107)	14,220	4.0	30/10/2023
CPDR2302	1,110	-5.1%	21,970	94	20,500	811	(299)	18,670	4.0	23/11/2023
CPDR2303	1,540	-6.1%	19,330	217	20,500	946	(594)	19,890	4.0	25/03/2024
CPDR2304	1,370	-8.7%	50,370	127	20,500	996	(374)	18,000	4.0	26/12/2023
CPDR2305	1,750	-7.4%	17,260	310	20,500	1,083	(667)	20,220	4.0	26/06/2024
CPOW2301	560	5.7%	6,380	70	13,000	225	(335)	13,980	2.0	30/10/2023
CPOW2302	470	2.2%	35,740	94	13,000	237	(233)	14,330	2.0	23/11/2023
CPOW2303	530	15.2%	15,260	126	13,000	189	(341)	15,330	2.0	25/12/2023
CPOW2304	720	-1.4%	280	217	13,000	242	(478)	16,330	2.0	25/03/2024
CPOW2305	760	-6.2%	13,290	189	13,000	340	(420)	15,000	2.0	26/02/2024
CPOW2306	1,060	-19.1%	700	310	13,000	405	(655)	16,000	2.0	26/06/2024
CPOW2307	840	-13.4%	20,130	119	13,000	437	(403)	13,500	2.0	18/12/2023
CPOW2308	780	-11.4%	17,640	240	13,000	418	(362)	12,000	5.0	17/04/2024
CPOW2309	1,180	-11.3%	410	270	13,000	549	(631)	14,500	2.0	17/05/2024
CSTB2224	5,790	12.4%	27,900	15	31,800	5,911	121	20,000	2.0	05/09/2023
CSTB2225	6,050	14.8%	73,520	72	31,800	5,713	(337)	20,500	2.0	01/11/2023
CSTB2303	5,510	6.0%	22,320	80	31,800	5,002	(508)	22,000	2.0	09/11/2023
CSTB2304	1,030	22.6%	103,440	70	31,800	867	(163)	28,670	5.0	30/10/2023
CSTB2305	1,380	9.5%	13,690	134	31,800	990	(390)	29,110	5.0	02/01/2024
CSTB2306	3,800	26.2%	42,440	277	31,800	2,998	(802)	30,000	2.0	24/05/2024
CSTB2307	800	40.4%	126,470	42	31,800	591	(209)	30,000	5.0	02/10/2023
CSTB2308	1,320	22.2%	83,640	102	31,800	1,074	(246)	27,800	5.0	01/12/2023
CSTB2309	1,130	13.0%	3,440	134	31,800	831	(299)	30,560	5.0	02/01/2024
CSTB2310	1,240	12.7%	84,190	193	31,800	997	(243)	30,330	5.0	01/03/2024
CSTB2311	2,860	13.5%	34,010	101	31,800	2,713	(147)	27,700	2.0	30/11/2023
CSTB2312	1,610	9.5%	1,010	308	31,800	966	(644)	33,330	5.0	24/06/2024
CSTB2313	1,630	3.2%	6,210	399	31,800	965	(665)	35,560	5.0	23/09/2024
CSTB2314	1,220	14.0%	310	189	31,800	811	(409)	32,220	5.0	26/02/2024
CSTB2315	1,150	17.3%	2,960	218	31,800	711	(439)	34,330	5.0	26/03/2024
CSTB2316	1,360	17.2%	120	310	31,800	761	(599)	36,330	5.0	26/06/2024
CSTB2317	2,060	2.5%	2,880	119	31,800	1,416	(644)	30,000	3.0	18/12/2023
CSTB2318	1,820	7.1%	1,060	270	31,800	1,252	(568)	32,000	4.0	17/05/2024
CSTB2319	1,100	1.9%	31,100	240	31,800	813	(287)	27,000	9.0	17/04/2024
CTCB2212	40	33.3%	19,350	10	32,750	0	(40)	44,000	4.0	31/08/2023
CTCB2215	1,550	-3.1%	12,630	15	32,750	1,570	20	26,500	4.0	05/09/2023
CTCB2216	1,670	0.6%	18,630	72	32,750	1,452	(218)	27,500	4.0	01/11/2023
CTCB2302	3,190	1.9%	23,080	277	32,750	2,641	(549)	27,000	3.0	24/05/2024
CTPB2302	670	3.1%	12,130	42	18,500	602	(68)	14,220	7.2	02/10/2023
CTPB2303	660	10.0%	8,270	134	18,500	460	(200)	15,810	7.2	02/01/2024
CVHM2216	80	-11.1%	126,370	10	56,000	8	(72)	62,000	8.0	31/08/2023
CVHM2219	440	-12.0%	70,880	15	56,000	332	(108)	56,000	5.0	05/09/2023
CVHM2220	990	-2.9%	150,050	72	56,000	567	(423)	58,000	5.0	01/11/2023
CVHM2301	710	-7.8%	16,550	70	56,000	406	(304)	56,880	8.0	30/10/2023
CVHM2302	3,800	-2.1%	36,110	277	56,000	2,651	(1,149)	50,000	4.0	24/05/2024
CVHM2303	540	31.7%	24,830	42	56,000	168	(372)	59,890	8.0	02/10/2023
CVHM2304	1,090	-6.0%	11,350	102	56,000	713	(377)	53,560	8.0	01/12/2023
CVHM2305	1,220	-4.7%	5,790	193	56,000	675	(545)	57,780	8.0	01/03/2024
CVHM2306	1,070	-6.1%	4,950	189	56,000	529	(541)	60,670	8.0	26/02/2024
CVHM2307	1,410	-4.7%	1,430	310	56,000	670	(740)	62,670	8.0	26/06/2024
CVIB2201	2,530	8.1%	7,320	15	19,850	2,442	(88)	15,960	1.6	05/09/2023
CVIB2302	1,980	2.1%	33,790	277	19,850	1,652	(328)	19,150	1.7	24/05/2024
CVIC2301	2,300	-12.5%	33,040	70	65,800	1,544	(756)	53,980	8.0	30/10/2023
CVIC2302	2,300	-9.8%	35,140	94	65,800	1,399	(901)	55,670	8.0	23/11/2023
CVIC2303	2,330	-9.3%	19,310	126	65,800	1,255	(1,075)	57,780	8.0	25/12/2023
CVIC2304	2,150	-4.9%	13,750	217	65,800	1,260	(890)	59,890	8.0	25/03/2024
CVIC2305	2,390	-6.3%	24,230	189	65,800	1,111	(1,279)	61,110	8.0	26/02/2024

CVIC2306	2,220	-17.2%	13,500	310	65,800	1,260	(960)	62,220	8.0	26/06/2024
CVNM2212	120	-7.7%	62,050	15	72,900	12	(108)	78,020	7.6	05/09/2023
CVNM2301	1,030	3.0%	55,190	70	72,900	730	(300)	66,710	9.7	30/10/2023
CVNM2302	670	-4.3%	23,410	42	72,900	417	(253)	69,940	9.7	02/10/2023
CVNM2303	1,150	0.0%	13,870	102	72,900	696	(454)	67,790	9.7	01/12/2023
CVNM2304	1,450	0.7%	24,680	193	72,900	764	(686)	68,760	9.7	01/03/2024
CVNM2305	1,400	0.0%	140	189	72,900	618	(782)	71,020	9.7	26/02/2024
CVNM2306	1,750	0.0%	110	310	72,900	663	(1,087)	73,170	9.7	26/06/2024
CVPB2212	20	-50.0%	134,600	10	20,800	0	(20)	24,640	2.7	31/08/2023
CVPB2214	960	-1.0%	63,280	15	20,800	955	(5)	17,000	4.0	05/09/2023
CVPB2301	610	-11.6%	4,930	37	20,800	380	(230)	19,800	4.0	27/09/2023
CVPB2303	480	4.3%	8,820	42	20,800	317	(163)	15,780	16.0	02/10/2023
CVPB2304	530	0.0%	7,390	134	20,800	268	(262)	17,000	16.0	02/01/2024
CVPB2305	2,170	-5.7%	13,040	240	20,800	1,352	(818)	18,000	3.0	17/04/2024
CVPB2306	1,790	0.0%	72,190	119	20,800	1,070	(720)	20,000	2.0	18/12/2023
CVRE2216	140	16.7%	16,550	10	29,500	64	(76)	31,000	4.0	31/08/2023
CVRE2220	340	-8.1%	38,830	15	29,500	182	(158)	30,000	4.0	05/09/2023
CVRE2221	420	7.7%	80,590	72	29,500	254	(166)	32,500	4.0	01/11/2023
CVRE2302	650	-20.7%	48,500	70	29,500	502	(148)	28,670	5.0	30/10/2023
CVRE2303	2,530	1.2%	15,320	277	29,500	2,224	(306)	25,000	3.0	24/05/2024
CVRE2304	490	40.0%	16,710	42	29,500	275	(215)	30,000	5.0	02/10/2023
CVRE2305	940	9.3%	45,730	102	29,500	769	(171)	27,110	5.0	01/12/2023
CVRE2306	990	3.1%	6,570	193	29,500	721	(269)	29,330	5.0	01/03/2024
CVRE2307	1,000	9.9%	27,830	189	29,500	625	(375)	30,330	5.0	26/02/2024
CVRE2308	1,200	-1.6%	10,510	310	29,500	752	(448)	31,330	5.0	26/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">DPR</a>	HOSE	61,800	88,000	18/08/2023	302	10.4	1.1
<a href="#">GAS</a>	HOSE	99,100	111,000	17/08/2023	13,268	16.2	3.2
<a href="#">DGW</a>	HOSE	48,550	50,800	14/08/2023	440	18.8	3.1
<a href="#">STK</a>	HOSE	30,800	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	43,600	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	79,000	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	27,500	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	31,800	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	48,000	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	37,500	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	22,000	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	89,800	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	45,600	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	32,000	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	18,150	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	16,200	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	20,800	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	32,750	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	18,500	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	18,300	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	19,850	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	19,400	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	13,550	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,150	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	115,000	111,600	13/06/2023	1,061	13.8	3.0

<a href="#">IMP</a>	HOSE	68,100	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,000	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">GEG</a>	HOSE	13,900	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	15,395	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">BSR</a>	UPCOM	18,944	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	32,800	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	18,140	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	46,400	50,700	13/06/2023	314	10.5	1.4
<a href="#">MSH</a>	HOSE	36,050	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	56,000	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	36,000	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	33,950	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	29,500	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	30,000	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">MWG</a>	HOSE	49,000	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	72,700	85,000	13/06/2023	107	111.1	6.6
<a href="#">HPG</a>	HOSE	26,200	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	72,900	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	152,700	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	14,700	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	48,400	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	26,950	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	44,600	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	31,300	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	71,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	33,650	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	19,300	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	26,350	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	21,900	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	85,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

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Buy = higher than domestic market by over 10%  
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No rating = the code is not rated in Phu Hung or not yet listed  
The performance is determined by total recollection in 12 months (including dividend).

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