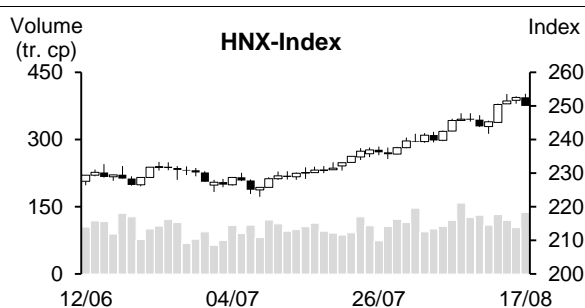
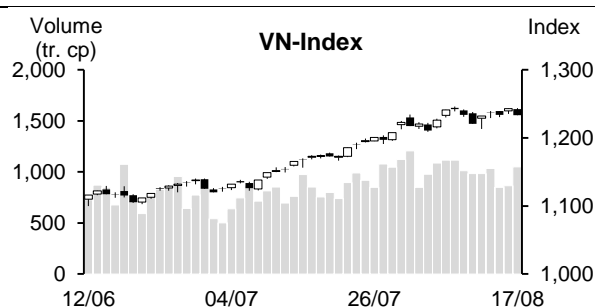


17/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,233.48	-0.79%	1,247.82	-0.73%	249.97	-1.02%
Total volume (mil. shares)	1,112.13	19.46%	308.08	12.16%	139.72	27.74%
Matched volume (mil. shares)	1,050.59	21.34%	281.66	13.40%	137.39	32.85%
20-session average (mil. shares)	1,001.68	4.88%	255.16	10.39%	116.60	17.82%
Total value (bil dong)	25,538	22.03%	10,572	16.13%	2,493	18.77%
Matched value (bil dong)	23,734	24.73%	9,658	16.51%	2,442	22.02%
20-session average (bil dong)	20,331	16.74%	7,507	28.65%	1,940	25.87%
	Weight %		Weight %		Weight %	
Number of gainers	150	29%	10	33%	62	25%
Number of droppers	320	61%	19	63%	130	53%
Stand still codes	56	11%	1	3%	54	22%



REMARKABLE POINTS ON THE MARKET

The market suddenly dropped strongly on VN30 derivative mature date of August. In the morning and first half of afternoon session, the indexes struggled within a small range. Securities gained well as the market reacted positively to information related to KRX system. Besides, bottom-catching demand also joined in on some groups like steel, retail, food and beverage, and information technology which partly compensated for the drop on Vin codes and banking. However, at the end, selling pressure suddenly took control widely and pushed main indexes down to close at day lowest level. Gaining groups in the morning took turn to lower the gain while main pressure still came from the drop of Vin codes. Therefore, the liquidity also increased to the highest level of 8 sessions.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing stronger selling pressure. Not just that, the index closed below MA5 again with a dropping candle completely denying previous gaining candle, and MACD dropped to below Signal, supporting selling sign, showing that correcting pressure is getting stronger. However, the index still closed above MA20 that increased, and ADC was above 43 with +DI being above -DI, showing that the main trend in short-term might still be recovering. Therefore, the drop might only be within a technical correction with support around 1,219 points (MA20). For HNX, HNX-Index also dropped. However, the index still closed above MA5, and MA5 differentiated positively from MA20, showing that the main trend is still recovering and the drop might only be technical with support around 242 points (MA20). In general, the market might maintain recovering trend after the drop on August 17. Therefore, investors might use the shake to restructure the portfolio, having priority on good-fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: OIL, TDN (Sell)

Observing code: BVS, DIG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OIL	Sell	18/08/23	11.15	10.93	2 %	13.9	27.2%	10.3	-5.8%	Stronger correcting pressure
2	TDN	Sell	18/08/23	10.9	11.3	-3.5%	13	15.0%	10.8	-4.4%	Weakening trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	BVS	Observe to buy	18/08/23	27.1	31-32	26	Positive gaining candle from support around 26 with increasing vol. while the market drops -> might return to gaining trend and might go against the market
2	DIG	Observe to buy	18/08/23	27.8	30-31	25.3	Correcting sign is not bad with small candle and vol. -> might only be technical correction, might consider buying at 26.5-26.9

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	30/05/23	32.6	28	16.4%	37.65	34.5%	27.2	-2.9%	
2	POW	Buy	07/08/23	14	13.6	2.9%	16.1	18.4%	13.1	-4%	
3	BWE	Buy	08/08/23	46.3	46.3	0.0%	55.8	20.5%	44.3	-4%	
4	VGS	Buy	14/08/23	18.8	19.1	-1.6%	21.7	13.6%	17.9	-6%	
5	IDC	Buy	15/08/23	47.8	48.9	-2.2%	55.5	13.5%	46.5	-5%	
6	TCB	Buy	16/08/23	34.7	34.05	1.9%	39.55	16%	32.7	-4%	
7	PNJ	Buy	17/08/23	80.2	80.2	0.0%	93.2	16%	77.9	-3%	

DAILY NEWS**Domestic news****Fertilizer export in 7 months 2023 dropped by 45.8% in value**

According to General Department of Customs, in 7 months 2023, fertilizer export is 942,576 tons for 391.05 million USD, average price is 414.9 USD/ton, down by 15% in volume, 45.8% in value, and 36.2% in price YoY. This figure is a lot lower than that in 7 months 2022 (1.11 million tons for 721.81 million USD).

In July 2023 alone, export is 141,006 tons for 54.66 million USD, the price is 387.6 USD/ton, up by 30.6% in volume, 17% in value, but down by 10.4% in price comparing to June 2023; Comparing to July 2022, volume increased by 25.5%, but value dropped by 27.2% and price dropped by 42%.

Vietnam fertilizer mainly exported to Cambodia, with over 36% total volume and value of the country, reaching 341,219 tons for 142.59 million USD, up by 15.2% in volume but down by 10.9% in value and 22.6% in price YoY.

In general, fertilizer market in 2023 is much quieter than 2022 as export dropped, price dropped, domestic consumption dropped. Also in this year, Urea price dropped strongly from 2022 (at a point, Urea price dropped to less than 50% of 2022) so big fertilizer companies saw problems.

Steel export increased strongly in many months in a row, HRC and coated steel sheet are hot

According to Vietnam Steel Association (VSA), steel production in July is 2.4 million tons, up by 19% MoM and by 7% YoY.

Steel selling this month is nearly 2.2 million tons, up slightly MoM and up by 9% YoY. In which, steel export in July is over 703,000 tons, up by nearly 40% YoY.

Previously in May and June, steel export both saw high growth, up by 53% and 28% YoY.

In 7 months, steel production is 15.5 million tons, down by 18% YoY. Steel selling is nearly 14.7 million tons, down by 14% YoY, in which, export is nearly 4.6 million tons, up by 10.5%.

In July, production and selling of HRC, coated steel sheet, and colored steel saw strong growth.

In detail, HRC production in July is 583,110 tons, up by 39% MoM and by 30% YoY. HRC selling this month is 637,546 tons, up by 11% MoM and by 75% YoY. However, in 7 months, HRC production still dropped by 6% YoY to only 3.8 million tons. HRC selling is 3.9 million tons, down by 1% YoY, in which, export is nearly 2 million tons, up by nearly 3 times YoY.

For product structure, construction steel always accounts high weight in total steel production and selling, at about nearly 40%. However, this product production and selling still dropped strongly YoY because of the impact from economic recession and real estate market slowing down.

VSA data showed that construction steel production in July is 919,303 tons, up by 24.5% MoM but down by 13% YoY.

Source: Cafef, Vietstock

Listing Company News

MB raised capital to over 52 trillion, surpassing Big4 to become the bank with second highest chartered capital in the system

Recently, Military Bank (MB: MBB) has completed adjusting chartered capital in operating certificate, increasing from 45,340 to 52,141 billion.

Chartered capital raising was conducted in July via issuing 680 million shares to pay 15% dividend.

After raising chartered capital, MB became the bank with second highest chartered capital in the system, after VPBank (chartered capital is 67,434 billion), surpassing the Big4 like Vietcombank (over 47 trillion), Vietinbank (over 48 trillion), and BIDV (nearly 51 trillion).

ACB: mobilizing 2.5 trillion from bonds

Asia Bank (ACB: ACB) issued the bond lot ACBL235001. Issuing volume is 25,000 bonds at 100 million dong/bond, total issuing value is 2.5 trillion.

The bond term is 2 years, issuing register date is August 7, 2023 and mature date is August 7, 2025, issued on domestic market and issuing interest rate is 11%/year.

This is the first bond lot issued by the bank this year. Previously in July 2023, ACB BoM approved first private bond issuance of 2023 at maximum value of 20 trillion.

VHC wants to issue nearly 3.7 million ESOP shares at 10,000 dong/share

BoM of Vinh Hoan (HOSE: VHC) approved the issuance of nearly 3.7 million ESOP shares or 2% outstanding shares in VHC. Issuing price is 10,000 dong/share, about 86% lower than market price. Expected operating time is in Q3/2023. These ESOP shares will see transfer limit of 5 years from official issuing date.

MIG: MIC will soon issue over 8.2 million shares to pay 2022 dividend

Military Insurance (MIC, HOSE: MIG) announced record date for receiving 2022 share dividend being August 25. MIC will pay 5% share dividend. With 164.45 million outstanding shares, MIC expects to issue 8.22 million new shares, raising total outstanding shares to 172.67 million, and chartered capital is 1,726.7 billion. Expected issuing time is in Q2 and Q3/2023.

MIC plans to pay 2022 dividend at total rate of 10%, 5% of which is in cash and 5% is in share. On August 11, the company shareholders have received dividend. At the rate of 5%, MIC has spent over 82.2 billion to complete the obligation.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SSI	29,950	3.81%	0.03%
CTG	32,600	0.77%	0.02%
FPT	86,000	1.06%	0.02%
VCB	89,400	0.22%	0.02%
VNM	73,600	0.68%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IPA	18,100	2.26%	0.03%
BVS	27,100	2.65%	0.02%
MBS	19,000	0.53%	0.01%
APS	9,000	5.88%	0.01%
VFS	27,600	1.85%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	71,900	-4.89%	-0.28%
VHM	61,000	-3.02%	-0.17%
TCB	34,700	-1.70%	-0.04%
VRE	30,600	-2.86%	-0.04%
BID	47,100	-0.84%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	11,000	-4.35%	-0.11%
PVS	34,100	-1.73%	-0.09%
NVB	15,900	-2.45%	-0.07%
KSF	40,100	-1.72%	-0.07%
IDC	47,800	-1.24%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	29,950	3.81%	59,173,779
HPG	28,100	0.54%	46,626,489
VND	21,500	0.94%	44,632,556
GEX	23,650	3.28%	42,020,627
NVL	20,650	0.00%	40,753,202

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,700	0.00%	25,806,175
CEO	25,100	-0.79%	16,970,045
PVS	34,100	-1.73%	7,087,784
TAR	19,800	-6.60%	6,319,271
IDJ	8,000	1.27%	5,181,384

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	29,950	3.81%	1,774.8
VIC	71,900	-4.89%	1,649.9
HPG	28,100	0.54%	1,323.0
GEX	23,650	3.28%	999.4
VND	21,500	0.94%	976.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,700	0.00%	440.0
CEO	25,100	-0.79%	430.4
PVS	34,100	-1.73%	244.1
IDC	47,800	-1.24%	169.6
TAR	19,800	-6.60%	128.6

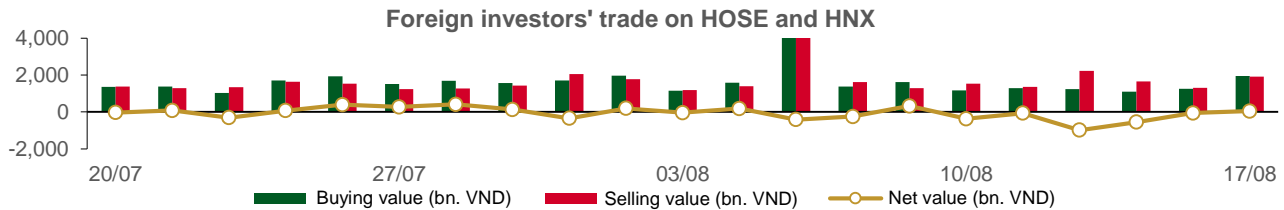
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIC	3,500,010	263.70
PAC	5,265,500	171.59
OCB	7,640,000	152.80
DGC	1,300,000	105.17
CTG	3,070,046	102.11

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,000,000	26.50
GKM	175,000	6.68
IDC	110,000	5.38
KSF	110,000	4.49
SVN	620,000	2.48

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	56.97	1,940.10	65.13	1,826.60	(8.16)	113.50
HNX	0.91	20.76	3.09	88.17	(2.18)	(67.41)
Total	57.88	1,960.86	68.22	1,914.77	(10.34)	46.09



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	71,900	4,361,000	327.58	BVS	27,100	288,900	7.84
CTG	32,600	6,103,331	201.28	IDC	47,800	110,377	5.32
HPG	28,100	5,301,500	150.65	TIG	12,200	215,300	2.69
VHM	61,000	2,295,134	141.38	PVS	34,100	30,000	1.03
VRE	30,600	4,205,200	130.05	PVG	10,500	75,000	0.80

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	71,900	2,548,349	186.69	PVS	34,100	1,674,400	57.70
VCB	89,400	1,399,714	125.10	TNG	19,200	796,400	15.41
VHM	61,000	1,883,820	116.08	DTD	29,900	238,400	7.19
MWG	53,900	2,004,400	108.45	NVB	15,900	128,485	2.08
VRE	30,600	2,862,000	88.53	PVI	50,000	33,700	1.69

TOP 5 NET BUYING

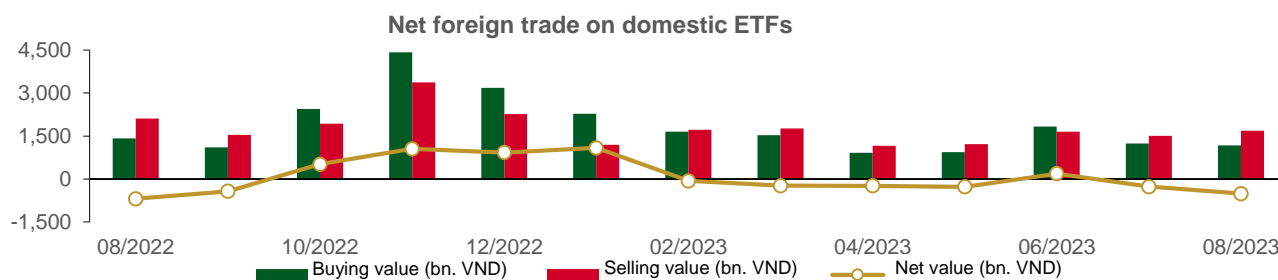
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	32,600	5,901,227	194.71	BVS	27,100	280,200	7.61
VIC	71,900	1,812,651	140.89	IDC	47,800	98,677	4.75
HPG	28,100	3,499,109	99.58	TIG	12,200	215,300	2.69
SSI	29,950	2,122,757	64.33	PVG	10,500	75,000	0.80
VNM	73,600	656,955	48.73	L14	59,500	6,500	0.40

TOP 5 NET SELLING

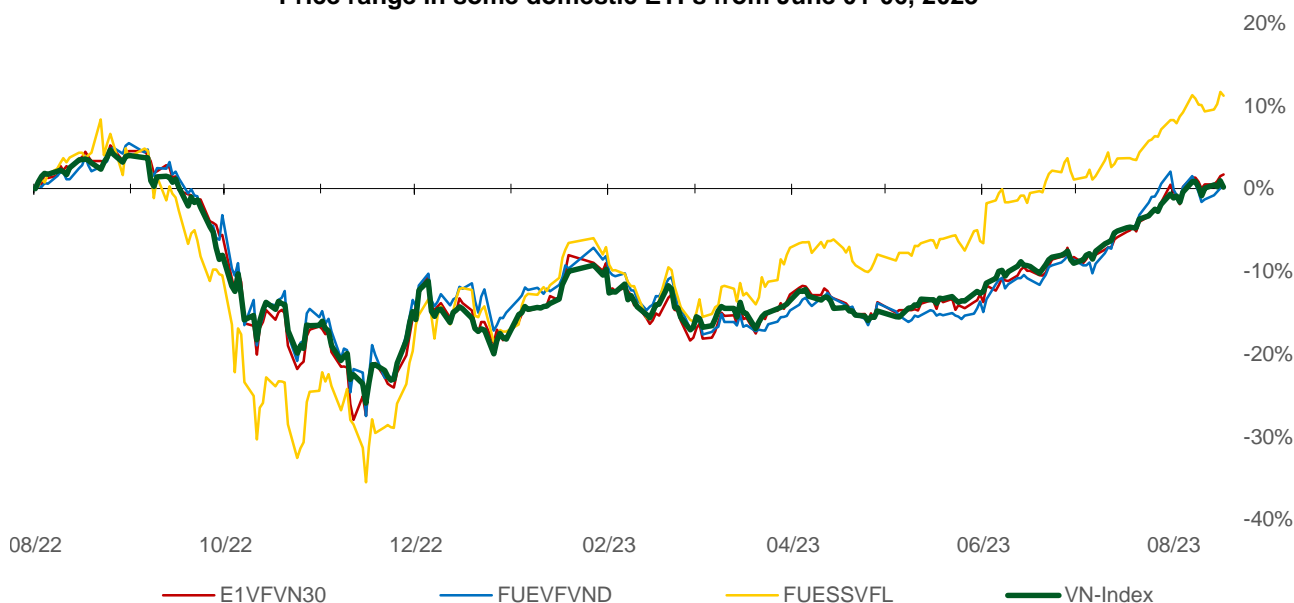
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	82,100	(700,438)	(57.43)	PVS	34,100	(1,644,400)	(56.67)
VPB	22,150	(2,510,290)	(56.11)	TNG	19,200	(793,870)	(15.36)
MWG	53,900	(942,400)	(51.10)	DTD	29,900	(237,400)	(7.16)
E1VFN30	21,460	(1,817,200)	(39.23)	NVB	15,900	(128,485)	(2.08)
PVT	23,100	(841,800)	(19.58)	PVI	50,000	(33,700)	(1.69)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,460	0.2%	3,072,560	66.28	E1VFN30	24.30	63.54	(39.23)
FUEMAV30	14,770	-0.5%	13,400	0.20	FUEMAV30	0.14	0.04	0.10
FUESSV30	15,450	0.1%	9,332	0.14	FUESSV30	0.03	0.01	0.03
FUESSV50	18,920	0.1%	3,710	0.07	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,300	-0.4%	895,500	17.44	FUESSVFL	5.96	17.03	(11.08)
FUEVFN30	26,430	0.3%	1,623,640	42.98	FUEVFN30	32.03	30.36	1.67
FUEVN100	16,350	-0.4%	180,520	2.97	FUEVN100	0.49	2.54	(2.05)
FUEIP100	9,020	0.0%	0	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,200	-0.2%	49,800	0.41	FUEKIV30	0.20	0.21	(0.00)
FUEDCMID	10,530	-0.1%	6,800	0.07	FUEDCMID	0.01	0.00	0.01
FUEKIVFS	11,000	-0.2%	49,100	0.54	FUEKIVFS	0.28	0.27	0.01
FUEMAVND	11,050	0.2%	1,100	0.01	FUEMAVND	0.00	0.01	(0.01)
FUEFCV50	16,590	0.0%	143	0.00	FUEFCV50	0.00	0.00	0.00
FUEBFVND	11,700	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			5,905,605	131.13	Total	63.45	114.01	(50.56)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,470	-2.6%	12,490	19	22,700	1,450	(20)	17,940	3.3	05/09/2023
CFPT2210	1,040	9.5%	105,200	14	86,000	1,012	(28)	77,380	8.6	31/08/2023
CFPT2213	2,600	5.3%	7,090	19	86,000	2,562	(38)	64,050	8.6	05/09/2023
CFPT2214	2,590	4.9%	10,200	76	86,000	2,444	(146)	65,340	8.6	01/11/2023
CFPT2303	1,550	2.0%	132,120	84	86,000	1,485	(65)	73,940	8.6	09/11/2023
CFPT2304	2,040	4.1%	10,440	123	86,000	1,497	(543)	72,000	10.0	18/12/2023
CFPT2305	3,130	-0.3%	10,120	244	86,000	1,970	(1,160)	68,000	10.0	17/04/2024
CHDB2301	660	6.5%	13,760	74	17,150	325	(335)	16,830	3.5	30/10/2023
CHDB2302	740	-2.6%	1,020	98	17,150	414	(326)	16,540	3.5	23/11/2023
CHDB2303	710	0.0%	250	130	17,150	327	(383)	17,500	3.5	25/12/2023
CHDB2304	950	-1.0%	50	221	17,150	358	(592)	18,280	3.5	25/03/2024
CHDB2305	850	-1.2%	1,510	193	17,150	305	(545)	18,470	3.5	26/02/2024
CHDB2306	1,000	1.0%	5,680	314	17,150	356	(644)	19,340	3.5	26/06/2024
CHPG2226	4,410	4.3%	5,260	19	28,100	4,313	(97)	19,500	2.0	05/09/2023
CHPG2227	4,270	4.7%	37,390	76	28,100	3,912	(358)	20,500	2.0	01/11/2023
CHPG2302	4,140	-2.4%	1,240	41	28,100	4,085	(55)	20,000	2.0	27/09/2023
CHPG2306	2,900	4.7%	55,580	84	28,100	2,775	(125)	20,000	3.0	09/11/2023
CHPG2307	1,980	7.0%	1,570	138	28,100	1,607	(373)	22,670	4.0	02/01/2024
CHPG2308	1,750	3.6%	15,780	74	28,100	1,591	(159)	22,110	4.0	30/10/2023
CHPG2309	2,100	1.9%	112,710	281	28,100	2,219	119	24,000	3.0	24/05/2024
CHPG2310	1,390	3.7%	38,480	46	28,100	1,291	(99)	23,220	4.0	02/10/2023
CHPG2311	2,040	3.0%	46,260	106	28,100	1,837	(203)	21,230	4.0	01/12/2023
CHPG2312	1,700	5.6%	22,840	138	28,100	1,408	(292)	23,780	4.0	02/01/2024
CHPG2313	2,030	4.6%	4,030	197	28,100	1,610	(420)	23,330	4.0	01/03/2024
CHPG2314	3,970	3.4%	20,120	196	28,100	3,883	(87)	21,450	2.0	29/02/2024
CHPG2315	1,800	5.9%	6,800	312	28,100	1,238	(562)	27,780	4.0	24/06/2024
CHPG2316	2,020	7.4%	1,150	403	28,100	1,292	(728)	28,890	4.0	23/09/2024
CHPG2317	1,520	2.7%	1,800	193	28,100	1,082	(438)	26,890	4.0	26/02/2024
CHPG2318	1,350	3.8%	51,380	222	28,100	891	(459)	29,220	4.0	26/03/2024
CHPG2319	1,610	3.9%	37,170	314	28,100	1,007	(603)	30,110	4.0	26/06/2024
CHPG2320	2,560	10.3%	6,680	123	28,100	1,758	(802)	27,000	2.0	18/12/2023
CHPG2321	2,590	-2.3%	10,030	244	28,100	2,027	(563)	24,500	3.0	17/04/2024
CHPG2322	3,210	5.9%	4,720	335	28,100	2,117	(1,093)	30,000	2.0	17/07/2024
CMBB2211	50	0.0%	72,920	14	18,850	0	(50)	22,900	3.4	31/08/2023
CMBB2214	2,690	-0.7%	2,130	19	18,850	2,617	(73)	14,420	1.7	05/09/2023
CMBB2215	2,500	-1.2%	8,440	76	18,850	2,222	(278)	15,270	1.7	01/11/2023
CMBB2304	760	0.0%	11,730	46	18,850	692	(68)	13,010	8.5	02/10/2023
CMBB2305	740	0.0%	33,790	138	18,850	558	(182)	14,420	8.5	02/01/2024
CMBB2306	2,200	-2.2%	20,720	281	18,850	2,043	(157)	16,970	1.7	24/05/2024
CMSN2215	90	-10.0%	31,800	19	82,100	1	(89)	102,000	10.0	05/09/2023
CMSN2301	1,350	2.3%	34,100	74	82,100	1,050	(300)	73,980	10.0	30/10/2023
CMSN2302	4,010	-0.7%	19,770	281	82,100	3,431	(579)	66,000	6.0	24/05/2024
CMSN2303	890	-6.3%	63,110	46	82,100	673	(217)	78,000	10.0	02/10/2023
CMSN2304	1,470	2.1%	31,530	106	82,100	1,036	(434)	75,680	10.0	01/12/2023
CMSN2305	1,820	2.2%	9,430	197	82,100	1,211	(609)	76,790	10.0	01/03/2024
CMSN2306	1,640	1.2%	34,350	193	82,100	1,032	(608)	80,000	10.0	26/02/2024
CMSN2307	1,970	0.0%	3,560	314	82,100	1,162	(808)	83,000	10.0	26/06/2024
CMWG2214	860	3.6%	23,540	19	53,900	808	(52)	46,060	9.9	05/09/2023
CMWG2215	1,210	1.7%	25,980	76	53,900	1,043	(167)	44,570	9.9	01/11/2023
CMWG2302	1,160	6.4%	65,890	84	53,900	1,168	8	49,530	5.9	09/11/2023
CMWG2303	1,190	2.6%	5,770	46	53,900	1,160	(30)	31,030	19.8	02/10/2023
CMWG2304	1,150	2.7%	17,060	138	53,900	1,045	(105)	33,680	19.8	02/01/2024
CMWG2305	5,470	-0.4%	51,930	281	53,900	4,972	(498)	35,660	4.0	24/05/2024
CNVL2301	2,080	0.0%	25,840	74	20,650	1,831	(249)	13,460	4.0	30/10/2023

CNVL2302	1,670	-0.6%	21,890	98	20,650	1,250	(420)	16,330	4.0	23/11/2023
CNVL2303	1,800	-1.1%	34,470	221	20,650	1,321	(479)	17,330	4.0	25/03/2024
CNVL2304	1,870	-1.1%	47,490	131	20,650	1,457	(413)	15,560	4.0	26/12/2023
CNVL2305	2,100	-1.4%	50,490	314	20,650	1,519	(581)	17,000	4.0	26/06/2024
CPDR2301	2,320	4.0%	41,690	74	22,850	2,186	(134)	14,220	4.0	30/10/2023
CPDR2302	1,540	-0.6%	107,820	98	22,850	1,267	(273)	18,670	4.0	23/11/2023
CPDR2303	1,980	3.1%	1,550	221	22,850	1,350	(630)	19,890	4.0	25/03/2024
CPDR2304	1,810	-1.1%	61,760	131	22,850	1,461	(349)	18,000	4.0	26/12/2023
CPDR2305	2,200	1.4%	4,010	314	22,850	1,482	(718)	20,220	4.0	26/06/2024
CPOW2301	690	0.0%	33,510	74	14,000	464	(226)	13,980	2.0	30/10/2023
CPOW2302	750	0.0%	20,020	98	14,000	457	(293)	14,330	2.0	23/11/2023
CPOW2303	660	0.0%	31,190	130	14,000	358	(302)	15,330	2.0	25/12/2023
CPOW2304	940	4.4%	9,540	221	14,000	402	(538)	16,330	2.0	25/03/2024
CPOW2305	1,050	5.0%	19,180	193	14,000	551	(499)	15,000	2.0	26/02/2024
CPOW2306	1,340	7.2%	530	314	14,000	604	(736)	16,000	2.0	26/06/2024
CPOW2307	1,140	4.6%	21,960	123	14,000	725	(415)	13,500	2.0	18/12/2023
CPOW2308	980	3.2%	35,160	244	14,000	566	(414)	12,000	5.0	17/04/2024
CPOW2309	1,490	2.8%	1,300	274	14,000	801	(689)	14,500	2.0	17/05/2024
CSTB2224	6,260	-0.2%	17,550	19	32,350	6,189	(71)	20,000	2.0	05/09/2023
CSTB2225	6,350	1.8%	1,740	76	32,350	5,991	(359)	20,500	2.0	01/11/2023
CSTB2303	5,400	-2.5%	2,790	84	32,350	5,278	(122)	22,000	2.0	09/11/2023
CSTB2304	1,110	-4.3%	330,760	74	32,350	962	(148)	28,670	5.0	30/10/2023
CSTB2305	1,430	0.0%	10	138	32,350	1,077	(353)	29,110	5.0	02/01/2024
CSTB2306	3,900	-2.5%	5,370	281	32,350	3,199	(701)	30,000	2.0	24/05/2024
CSTB2307	780	-7.1%	103,070	46	32,350	685	(95)	30,000	5.0	02/10/2023
CSTB2308	1,360	-2.2%	4,220	106	32,350	1,169	(191)	27,800	5.0	01/12/2023
CSTB2309	1,190	-0.8%	4,740	138	32,350	911	(279)	30,560	5.0	02/01/2024
CSTB2310	1,330	-8.3%	22,600	197	32,350	1,077	(253)	30,330	5.0	01/03/2024
CSTB2311	3,000	-6.3%	7,410	105	32,350	2,952	(48)	27,700	2.0	30/11/2023
CSTB2312	1,600	-0.6%	160	312	32,350	1,035	(565)	33,330	5.0	24/06/2024
CSTB2313	1,690	0.6%	2,550	403	32,350	1,030	(660)	35,560	5.0	23/09/2024
CSTB2314	1,280	-0.8%	50	193	32,350	883	(397)	32,220	5.0	26/02/2024
CSTB2315	1,200	-0.8%	3,710	222	32,350	775	(425)	34,330	5.0	26/03/2024
CSTB2316	1,370	-1.4%	60	314	32,350	821	(549)	36,330	5.0	26/06/2024
CSTB2317	2,210	-1.8%	4,800	123	32,350	1,556	(654)	30,000	3.0	18/12/2023
CSTB2318	1,830	-4.2%	4,660	274	32,350	1,344	(486)	32,000	4.0	17/05/2024
CSTB2319	1,200	-0.8%	4,760	244	32,350	863	(337)	27,000	9.0	17/04/2024
CTCB2212	50	0.0%	97,760	14	34,700	0	(50)	44,000	4.0	31/08/2023
CTCB2215	2,160	-1.8%	800	19	34,700	2,059	(101)	26,500	4.0	05/09/2023
CTCB2216	2,210	0.0%	15,660	76	34,700	1,897	(313)	27,500	4.0	01/11/2023
CTCB2302	3,520	-4.3%	14,580	281	34,700	3,176	(344)	27,000	3.0	24/05/2024
CTPB2302	750	-2.6%	8,480	46	18,850	651	(99)	14,220	7.2	02/10/2023
CTPB2303	710	-2.7%	11,660	138	18,850	502	(208)	15,810	7.2	02/01/2024
CVHM2216	230	-30.3%	108,830	14	61,000	162	(68)	62,000	8.0	31/08/2023
CVHM2219	1,200	-21.1%	20,290	19	61,000	1,087	(113)	56,000	5.0	05/09/2023
CVHM2220	1,630	-10.4%	17,020	76	61,000	1,153	(477)	58,000	5.0	01/11/2023
CVHM2301	1,110	-11.9%	11,210	74	61,000	801	(309)	56,880	8.0	30/10/2023
CVHM2302	4,520	-5.8%	36,080	281	61,000	3,618	(902)	50,000	4.0	24/05/2024
CVHM2303	760	-6.2%	42,860	46	61,000	471	(289)	59,890	8.0	02/10/2023
CVHM2304	1,560	-9.3%	26,460	106	61,000	1,174	(386)	53,560	8.0	01/12/2023
CVHM2305	1,650	-7.3%	20,090	197	61,000	1,053	(597)	57,780	8.0	01/03/2024
CVHM2306	1,480	-8.6%	8,990	193	61,000	861	(619)	60,670	8.0	26/02/2024
CVHM2307	1,830	-6.2%	5,360	314	61,000	996	(834)	62,670	8.0	26/06/2024
CVIB2201	3,170	2.9%	15,300	19	20,700	2,976	(194)	15,960	1.6	05/09/2023
CVIB2302	2,330	0.9%	27,120	281	20,700	1,992	(338)	19,150	1.7	24/05/2024
CVIC2301	3,250	-1.2%	59,630	74	71,900	2,284	(966)	53,980	8.0	30/10/2023
CVIC2302	3,170	-1.2%	20,580	98	71,900	2,107	(1,063)	55,670	8.0	23/11/2023
CVIC2303	3,190	-3.6%	15,480	130	71,900	1,916	(1,274)	57,780	8.0	25/12/2023
CVIC2304	2,880	-13.0%	32,480	221	71,900	1,856	(1,024)	59,890	8.0	25/03/2024
CVIC2305	3,170	-1.2%	22,090	193	71,900	1,694	(1,476)	61,110	8.0	26/02/2024

CVIC2306	3,300	-3.5%	45,510	314	71,900	1,811	(1,489)	62,220	8.0	26/06/2024
CVNM2212	200	-9.1%	22,930	19	73,600	30	(170)	78,020	7.6	05/09/2023
CVNM2301	1,110	5.7%	35,680	74	73,600	798	(312)	66,710	9.7	30/10/2023
CVNM2302	730	1.4%	31,700	46	73,600	481	(249)	69,940	9.7	02/10/2023
CVNM2303	1,210	4.3%	14,730	106	73,600	759	(451)	67,790	9.7	01/12/2023
CVNM2304	1,480	5.0%	4,540	197	73,600	821	(659)	68,760	9.7	01/03/2024
CVNM2305	1,500	7.1%	2,040	193	73,600	670	(830)	71,020	9.7	26/02/2024
CVNM2306	1,830	4.0%	1,580	314	73,600	710	(1,120)	73,170	9.7	26/06/2024
CVPB2212	70	-12.5%	11,800	14	22,150	16	(54)	24,640	2.7	31/08/2023
CVPB2214	1,350	-5.6%	27,080	19	22,150	1,293	(57)	17,000	4.0	05/09/2023
CVPB2301	900	0.0%	30,140	41	22,150	654	(246)	19,800	4.0	27/09/2023
CVPB2303	540	1.9%	19,020	46	22,150	401	(139)	15,780	16.0	02/10/2023
CVPB2304	620	1.6%	13,370	138	22,150	344	(276)	17,000	16.0	02/01/2024
CVPB2305	2,600	-1.9%	11,230	244	22,150	1,716	(884)	18,000	3.0	17/04/2024
CVPB2306	2,310	-5.7%	64,720	123	22,150	1,550	(760)	20,000	2.0	18/12/2023
CVRE2216	250	-19.4%	37,910	14	30,600	192	(58)	31,000	4.0	31/08/2023
CVRE2220	450	-23.7%	41,130	19	30,600	358	(92)	30,000	4.0	05/09/2023
CVRE2221	500	-26.5%	53,520	76	30,600	371	(129)	32,500	4.0	01/11/2023
CVRE2302	950	0.0%	149,820	74	30,600	656	(294)	28,670	5.0	30/10/2023
CVRE2303	2,860	-7.4%	27,150	281	30,600	2,519	(341)	25,000	3.0	24/05/2024
CVRE2304	570	-18.6%	91,050	46	30,600	410	(160)	30,000	5.0	02/10/2023
CVRE2305	1,150	-10.2%	57,660	106	30,600	940	(210)	27,110	5.0	01/12/2023
CVRE2306	1,210	-9.0%	9,740	197	30,600	862	(348)	29,330	5.0	01/03/2024
CVRE2307	1,160	-8.7%	7,280	193	30,600	756	(404)	30,330	5.0	26/02/2024
CVRE2308	1,450	-5.8%	8,910	314	30,600	879	(571)	31,330	5.0	26/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
GAS	HOSE	100,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	53,700	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	31,000	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	47,800	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,200	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	29,200	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	32,350	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	49,300	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	39,750	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,700	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	89,400	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	47,100	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	32,600	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,850	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,150	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	22,150	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	34,700	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,850	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	19,400	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,700	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	19,050	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,050	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,850	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	115,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	69,600	68,000	13/06/2023	286	15.9	2.2

POW	HOSE	14,000	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	15,200	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,297	23,900	13/06/2023	1,300	8.3	1.6
BSR	UPCOM	20,164	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	34,100	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	19,386	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	48,500	50,700	13/06/2023	314	10.5	1.4
MSH	HOSE	38,400	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	61,000	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	38,450	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	35,500	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	30,600	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	32,250	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	63,400	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	53,900	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	71,600	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	28,100	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	73,600	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	155,700	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,000	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	50,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	26,850	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	46,500	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	34,650	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	73,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	36,650	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,300	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,400	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,100	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	87,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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